



CITY OF
**West
Linn**

Executive Summary

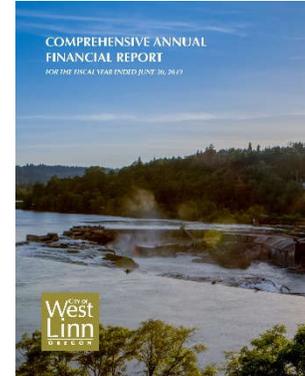
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2019, which is the first year of the 2020-2021 biennium.

QUARTERLY HIGHLIGHTS

Financial Audit is Complete

The City's audit for the fiscal year ended June 30, 2019 is now complete and an unmodified or "clean" audit opinion was received. The audit was also properly filed with the Secretary of State-Audits Division by the December 31, 2019 deadline.

For the City of West Linn, the audit document is prepared in the format of a *Comprehensive Annual Financial Report (CAFR)* and is available online for review. During the presentation section of the January 13, 2020 Council meeting, the auditors made their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

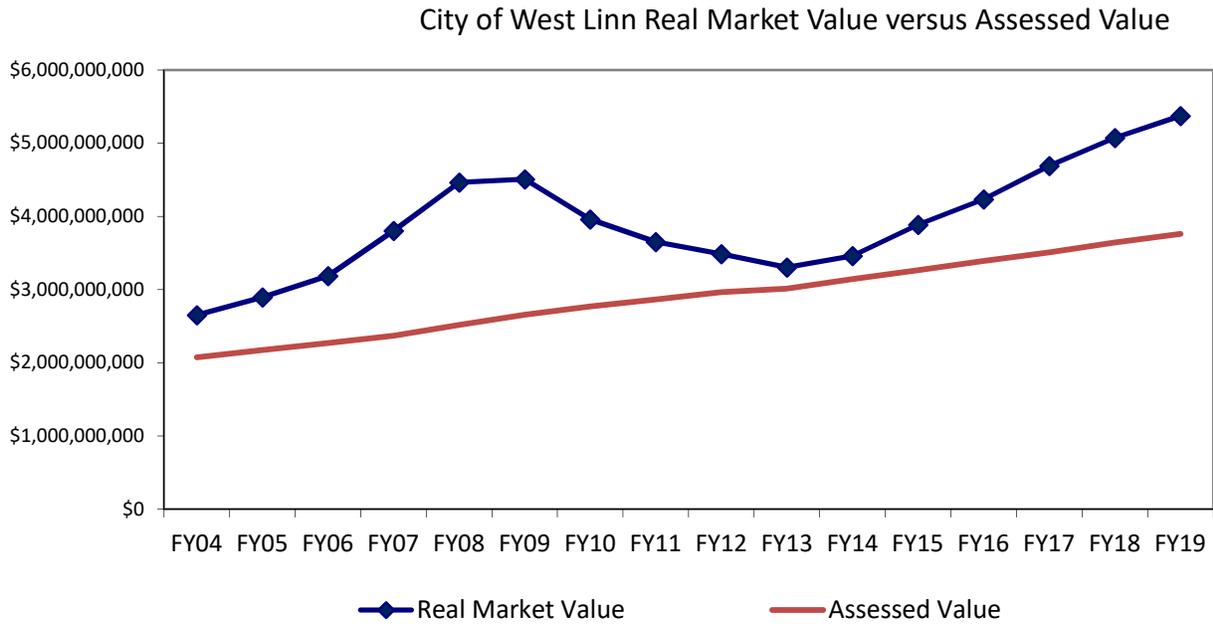
Highlight Reminders of the 2020-2021 Biennium Budget

In June 2019, the City Council adopted the 2020-2021 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$116.5 million
- Personal services represent 33 percent of the total expenditures at \$34 million
- Materials and services represent 15 percent of total expenditures at \$16 million
- Capital outlay makes up 31 percent at \$32 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Property Taxes Arrived this Quarter

The graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City’s overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City’s real market and assessed values have both increased slightly over the last year:



Fees on Utility Bills Increase

Effective January 1, 2020 (i.e. starting with the February 2020 utility bills), three of the five services are increasing the average residential bill by \$2.58 per month to \$107.52. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

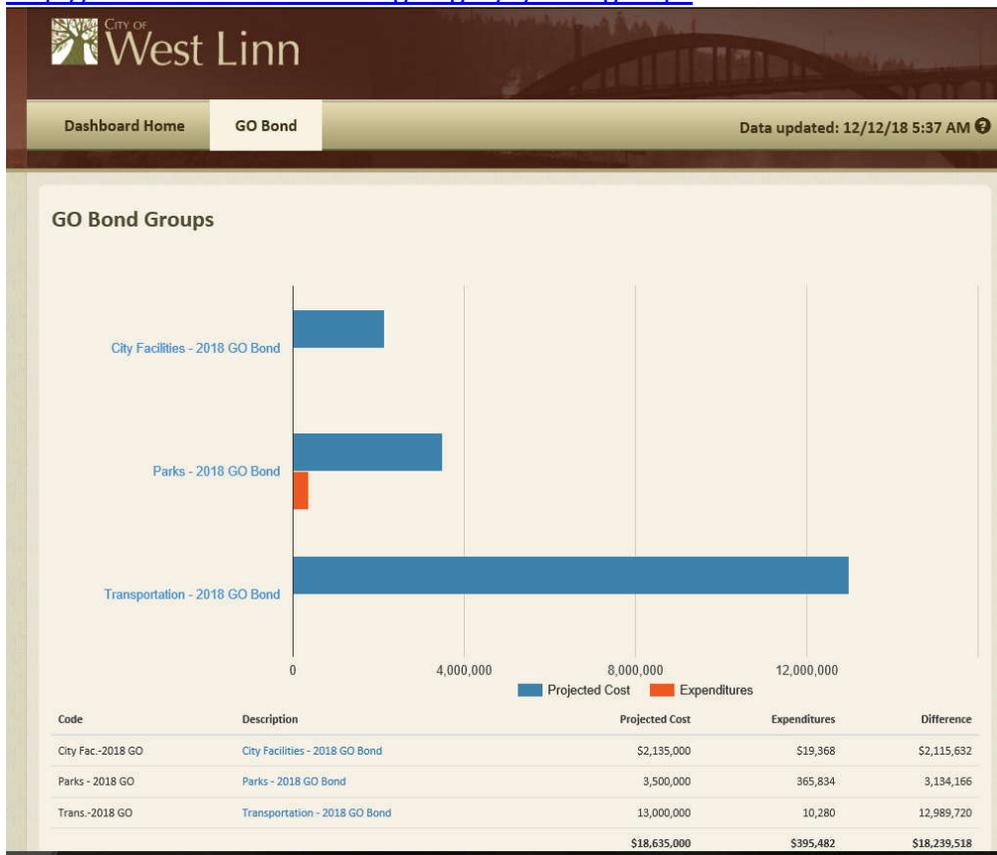
Typical City Services Bill (residential)	Increased 5.00%								
	eff. January 1, 2019		eff. July 1, 2019		eff. January 1, 2020				
	increased	median	increased	median	proposed	median			
Water Service Fee									
Base (includes up to 7ccf)	5%	\$ 1.13	\$ 23.67		\$ 23.67	5%	\$ 1.18	\$ 24.85	
Sewer Service Fee									
Base fee to West Linn	5%	0.99	20.76		20.76	5%	1.04	21.80	
Tri-City portion of sewer fee (est.)			23.00	3%	0.75	23.75	est.	23.75	
Avg sewer per house			43.76			44.51		45.55	
Surface Water Management Fee	5%	0.34	7.12		7.12	5%	0.36	7.48	
Fees for Utility Services			74.55		75.30			77.88	
Fees for Other City Services									
Street Maintenance Fee			13.17	5%	0.66	13.83		13.83	
Parks Maintenance Fee			15.06	5%	0.75	15.81		15.81	
Total City Services		\$ 2.46	\$ 102.78		\$ 2.16	\$ 104.94		\$ 2.58	\$ 107.52
Usage rate per 1ccf over 7ccf	5%	0.13	2.72		2.72	5%	0.14	2.86	

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

GO BOND Financial Dashboard

In addition to the financial dashboard, we have added a GO Bond Dashboard for tracking GO Bond Projects. The underlying data that populates the dashboard is real-time data uploaded from the City's financial software daily. The dashboard is located at:



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 6 and 7, I note that November property tax receipts have come in. Water revenue is down due to low usage.

In the General Fund (page 10), the ending fund balance is just about \$3.1 million. Expenditures are tracking well in all departments.

In the Public Safety Fund (page 12), significant franchise fees are expected to be received during the upcoming second-half of the fiscal year. Expenditures are up in materials and services due to payments to the LOCOM Communications Center for contracted services. Expenditures in Capital Outlay are down as capital is likely to be spent at the end of the year.

In the Parks Fund (page 13), expenditures are slightly up in personnel services due to seasonal staffing.

In the Library Fund (page 14), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter.

In the Building, Planning, and SDC Funds (pages 15, 16, and 19), revenues are down due to decreased activity.

In the City Facilities, Parks, and Transportation Bond Fund (page 17), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue was not budgeted for, but is continuing to track well.

In the Water Fund (page 22), water service charges are down from where expected due to a decrease in usage from prior year.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in black ink that reads "Lauren Breithaupt". The signature is written in a cursive, flowing style.

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

28 January 2020

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 8,652,843	\$ 8,954,917	\$ 9,506,390	\$ 8,845,000	\$ 8,843,508	\$ (1,492)	\$ 9,614,000	\$ 9,896,000	\$ 19,510,000
Intergovernmental revenue	5,288,670	5,793,978	4,585,428	1,413,000	1,412,868	(132)	4,898,000	4,881,000	9,779,000	0.5000
Fees and charges - utility bills	10,791,999	11,575,980	12,277,341	6,931,000	6,643,017	(287,983)	12,560,000	13,083,000	25,643,000	0.5000
Fees and charges - other	5,954,615	4,674,997	4,728,406	2,251,000	1,708,973	(542,027)	4,497,000	4,578,000	9,075,000	0.5000
Other revenue:										
Interest	14,775	32,314	513,367	15,000	228,589	213,589	28,000	21,000	42,000	0.5000
Miscellaneous	414,664	421,466	687,160	195,000	207,162	12,162	541,000	389,000	773,000	0.5000
Other financing sources	-	-	-	-	-	-	-	-	-	0.5000
Transfers from other funds	7,490,000	8,777,000	7,864,619	4,191,000	4,192,000	1,000	8,377,000	8,730,000	17,107,000	0.5000
Debt proceeds	-	900	20,246,622	-	-	-	-	-	-	1.0000
	<u>7,919,439</u>	<u>9,231,680</u>	<u>29,311,768</u>	<u>4,401,000</u>	<u>4,627,751</u>	<u>226,751</u>	<u>8,946,000</u>	<u>9,140,000</u>	<u>17,922,000</u>	
Total revenue	<u>38,607,566</u>	<u>40,231,552</u>	<u>60,409,333</u>	<u>23,841,000</u>	<u>23,236,117</u>	<u>(604,883)</u>	<u>40,515,000</u>	<u>41,578,000</u>	<u>81,929,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible	[6 months]	[6 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 7,181,781	\$ 7,502,503	\$ 7,935,207	\$ 7,428,000	\$ 7,340,112	\$ (87,888)	\$ 8,074,000	\$ 8,306,000	\$ 16,380,000	0.9200
Levied for bonded debt	1,471,062	1,452,414	1,571,183	1,417,000	1,503,396	86,396	1,540,000	1,590,000	3,130,000	0.9200
	8,652,843	8,954,917	9,506,390	8,845,000	8,843,508	(1,492)	9,614,000	9,896,000	19,510,000	
Intergovernmental revenue										
Library District Levy	1,535,350	1,591,916	1,693,517	-	-	-	1,680,000	1,700,000	3,380,000	1.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,532,122	2,185,438	1,784,051	963,000	961,623	(1,377)	1,925,000	1,963,554	3,888,554	0.5000
State Shared Revenue (liq cig)	354,469	401,382	399,032	204,000	197,512	(6,488)	408,000	399,032	399,032	0.5000
State Revenue Sharing (general)	250,796	100,788	297,880	153,000	152,761	(239)	305,000	310,000	615,000	0.5000
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	1,615,933	1,514,454	410,948	93,000	100,972	7,972	580,000	508,414	1,496,414	0.0000
	5,288,670	5,793,978	4,585,428	1,413,000	1,412,868	(132)	4,898,000	4,881,000	9,779,000	
Fees and charges:										
Utility Charges - water	4,159,815	4,637,689	4,943,270	3,150,000	2,834,558	(315,442)	5,000,000	5,200,000	10,200,000	0.5000
Utility Charges - sewer	2,382,646	2,516,068	2,650,487	1,372,000	1,370,531	(1,469)	2,743,000	2,848,000	5,591,000	0.5000
Utility Charges - surface wtr	873,697	918,396	966,268	501,000	497,401	(3,599)	1,001,000	1,041,000	2,042,000	0.5000
Utility Charges - street maint	1,734,942	1,791,311	1,898,252	962,000	990,077	28,077	1,924,000	2,016,000	3,940,000	0.5000
Utility Charges - park maint	1,640,899	1,712,516	1,819,064	946,000	950,450	4,450	1,892,000	1,978,000	3,870,000	0.5000
	10,791,999	11,575,980	12,277,341	6,931,000	6,643,017	(287,983)	12,560,000	13,083,000	25,643,000	
SDC fees from developers	1,384,954	699,805	889,965	349,000	324,311	(24,689)	698,000	653,000	1,351,000	0.5000
Franchise fees	2,011,483	1,704,799	1,723,541	856,000	428,619	(427,381)	1,710,000	1,715,000	3,425,000	0.5000
Licenses and permits	1,241,426	1,047,148	998,396	501,000	405,952	(95,048)	999,000	1,105,000	2,104,000	0.5000
Park recreation program fees	741,761	739,495	687,357	295,000	348,980	53,980	590,000	605,000	1,195,000	0.5000
Fines and forfeitures	574,991	483,750	429,147	250,000	201,111	(48,889)	500,000	500,000	1,000,000	0.5000
	16,746,614	16,250,977	17,005,747	9,182,000	8,351,990	(830,010)	17,057,000	17,661,000	34,718,000	
Other revenue:										
Interest	14,775	32,314	513,367	15,000	228,589	213,589	28,000	21,000	42,000	0.5000
Miscellaneous	414,664	421,466	687,160	195,000	207,162	11,662	541,000	389,000	773,000	0.5000
Other financing sources	-	-	-	-	-	-	-	-	-	0.5000
Transfers from other funds	7,490,000	8,777,000	7,864,619	4,191,000	4,192,000	1,000	8,377,000	8,730,000	17,107,000	0.5000
Debt proceeds	-	900	20,246,622	-	-	-	-	-	-	1.0000
	7,919,439	9,231,680	29,311,768	4,401,000	4,627,751	226,251	8,946,000	9,140,000	17,922,000	
Total revenue	38,607,566	40,231,552	60,409,333	23,841,000	23,236,117	(605,383)	40,515,000	41,578,000	81,929,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible	[6 months]	[6 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget Factor
Expenditures										
Personnel services	\$ 14,250,356	\$ 14,787,047	\$ 14,734,826	\$ 8,382,000	\$ 7,793,126	\$ 588,874	\$ 16,756,000	\$ 17,512,000	\$ 34,268,000	0.5000
Materials and services	6,910,605	7,497,603	7,586,625	4,059,000	3,821,118	237,882	8,044,000	8,043,000	16,087,000	0.5000
Debt service	2,287,472	2,307,077	2,505,917	795,320	787,699	7,621	2,425,000	2,706,000	4,891,000	1.0000
Transfers to other funds	7,490,000	8,777,000	7,864,619	4,193,000	4,192,000	1,000	8,377,000	8,730,000	17,107,000	0.5000
Capital outlay - regular	12,026,335	5,731,352	4,181,178	5,851,000	2,010,621	3,840,379	15,806,000	16,292,000	32,098,000	0.5000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	42,964,768	39,100,079	36,873,165	23,280,320	18,604,564	4,675,756	51,408,000	53,283,000	104,451,000	
Revenue over (under) expenditures	(4,357,202)	1,131,473	23,536,168	560,680	4,631,553	4,070,373	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	19,249,908	14,892,706	16,024,179	17,735,000	20,930,563	3,195,563	17,735,000	6,842,000	17,735,000	
Ending fund balance	\$ 14,892,706	\$ 16,024,179	\$ 39,560,347	\$ 18,295,680	\$ 25,562,116	\$ 7,265,936	\$ 6,842,000	\$ (4,863,000)	\$ (4,787,000)	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible
										Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,372,226	\$ 9,417,830	\$ 9,572,730	\$ 5,037,000	\$ 4,957,430	\$ 79,570	\$ 10,073,000	\$ 9,460,000	\$ 19,533,000	0.5000
Overtime	352,299	332,182	301,364	188,000	146,445	41,555	376,000	271,000	647,000	0.5000
Payroll taxes and benefits	2,852,487	3,034,636	2,972,131	1,936,000	1,531,774	404,226	3,872,000	3,683,000	7,555,000	0.5000
PERS contributions	1,673,344	2,002,398	1,888,600	1,218,000	1,157,476	60,524	2,435,000	2,192,000	4,627,000	0.5000
	<u>14,250,356</u>	<u>14,787,047</u>	<u>14,734,826</u>	<u>8,382,000</u>	<u>7,793,126</u>	<u>585,875</u>	<u>16,756,000</u>	<u>17,512,000</u>	<u>34,268,000</u>	
Materials and services	6,910,605	7,497,603	7,586,625	4,059,000	3,821,118	237,882	8,044,000	8,043,000	16,087,000	0.5000
Debt service:										
Principal	1,545,000	1,800,000	1,350,000	1,635,000	1,630,000	5,000	1,635,000	1,705,000	3,340,000	1.0000
Interest	742,472	507,077	1,155,917	(839,680)	(842,301)	2,621	790,000	1,001,000	1,551,000	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	
	<u>2,287,472</u>	<u>2,307,077</u>	<u>2,505,917</u>	<u>795,320</u>	<u>787,699</u>	<u>7,621</u>	<u>2,425,000</u>	<u>2,706,000</u>	<u>4,891,000</u>	
Transfers to other funds	7,490,000	8,777,000	7,864,619	4,193,000	4,192,000	1,000	8,377,000	8,730,000	17,107,000	0.5000
Capital outlay - regular	12,026,335	5,731,352	4,181,178	5,851,000	2,010,621	3,840,379	15,806,000	16,292,000	32,098,000	0.5000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>42,964,768</u>	<u>39,100,079</u>	<u>36,873,165</u>	<u>23,280,320</u>	<u>18,604,564</u>	<u>4,672,757</u>	<u>51,408,000</u>	<u>53,283,000</u>	<u>104,451,000</u>	
Revenue over (under) expenditures	(4,357,202)	1,131,473	23,536,168	560,680	4,631,553	4,067,374	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	<u>19,249,908</u>	<u>14,892,706</u>	<u>16,024,179</u>	<u>17,735,000</u>	<u>20,930,563</u>	<u>3,195,563</u>	<u>17,735,000</u>	<u>6,842,000</u>	<u>17,735,000</u>	
Ending fund balance	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 39,560,347</u>	<u>\$ 18,295,680</u>	<u>\$ 25,562,116</u>	<u>\$ 7,262,937</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	

**General Fund
for the City of West Linn**

[for informational purposes]

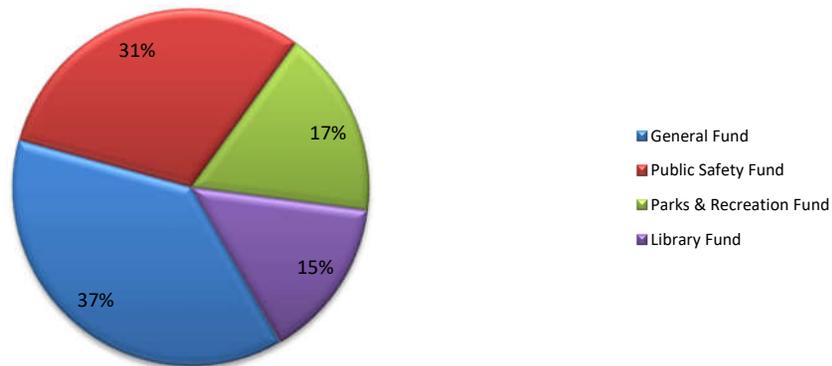
	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 7,100,000	\$ 7,132,000	\$ 7,279,000	\$ 3,556,000	\$ 3,556,000	\$ -	\$ 7,112,000	\$ 7,259,000	\$ 14,371,000	0.5000
Muni Court fines and fees	513,046	429,386	376,802	225,000	172,507	(52,493)	450,000	450,000	900,000	0.5000
Licenses and permits	243,014	239,821	185,082	113,000	75,957	(37,043)	225,000	275,000	500,000	0.5000
Intergovernmental	-	-	57,045	-	6,673	6,673	-	-	-	0.5000
Interest	14,504	17,457	44,995	10,000	8,130	(1,870)	20,000	20,000	40,000	0.5000
Miscellaneous	52,356	73,923	55,734	35,000	47,870	12,870	70,000	75,000	145,000	0.5000
Proceeds from sale of bonds	-	-	- ¹	-	-	-	-	-	-	
Total revenue	7,922,920	7,892,587	7,998,658	3,939,000	3,867,137	(71,863)	7,877,000	8,079,000	15,956,000	
Expenditures										
City Council	212,526	281,458	343,495	231,000	229,517	1,483	462,000	478,000	940,000	0.5000
City Management	944,732	1,137,083	878,929	442,000	394,627	47,373	883,000	912,000	1,795,000	0.5006
Economic Development	210,713	272,882	277,108	134,000	123,644	10,356	266,000	282,000	548,000	0.5038
Human Resources	470,970	521,542	441,903	291,000	221,244	69,756	580,000	598,000	1,178,000	0.5017
Finance	797,309	632,997	644,520	372,000	355,951	16,049	744,000	780,000	1,524,000	0.5000
Information Technology	1,266,814	1,188,454	1,078,019	541,000	427,711	113,289	1,080,000	1,059,000	2,139,000	0.5009
Facility Services	548,772	568,854	513,017	297,000	265,443	31,557	593,000	601,000	1,194,000	0.5008
Municipal Court	384,184	425,460	439,745	260,000	230,492	29,508	519,000	539,000	1,058,000	0.5010
Public Works Support Services	1,034,002	1,122,890	1,062,423	653,000	557,944	95,056	1,306,000	1,339,000	2,645,000	0.5000
Vehicle/Equipment Maint	303,170	328,775	343,485	220,000	166,141	53,859	439,000	453,000	892,000	0.5011
Non-departmental:										
General Services	155,697	174,487	128,750	116,000	66,982	49,018	231,000	241,000	472,000	0.5000
Debt Service	404,404	403,677	403,228 ¹	309,320	308,383	937	407,000	408,000	815,000	0.7600
Transfers to other funds	390,000	1,645,000	425,000	629,000	629,000	-	1,258,000	1,242,000	2,500,000	0.5000
Total expenditures	7,123,293	8,703,559	6,979,622	4,495,320	3,977,079	518,241	8,768,000	8,932,000	17,700,000	
Revenue over (under) expenditures	799,627	(810,972)	1,019,036	(556,320)	(109,942)	446,378	(891,000)	(853,000)	(1,744,000)	
Beginning fund balance	2,183,912	2,983,539	2,172,567	2,947,000	3,191,603	244,603	2,947,000	2,056,000	2,947,000	
Ending fund balance	\$ 2,983,539	\$ 2,172,567	\$ 3,191,603	\$ 2,390,680	\$ 3,081,661	\$ 690,981	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021	Total
General Fund	\$ 2,983,539	\$ 2,172,567	\$ 3,191,603	\$ 3,081,661	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000
Public Safety Fund	485,319	1,678,623	1,781,079	3,529,380	1,444,000	984,000	984,000
Parks & Recreation Fund	(511,308)	358,303	618,935	1,325,549	114,000	546,000	546,000
Library Fund	188,205	223,203	398,058	52,711	304,000	310,000	467,000
	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 5,989,675</u>	<u>\$ 7,989,301</u>	<u>\$ 3,918,000</u>	<u>\$ 3,043,000</u>	<u>\$ 3,200,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,032,067	\$ 5,148,858	\$ 5,418,966	\$ 5,062,000	\$ 5,040,800	\$ (21,200)	\$ 5,502,000	\$ 5,590,000	\$ 11,092,000	0.9200
Franchise fees	1,620,783	1,380,753	1,380,758	698,000	288,421	(409,579) ¹	1,395,000	1,395,000	2,790,000	0.5000
Intergovernmental revenue	625,324	811,086	647,489	297,000	291,811	(5,189)	593,000	602,000	1,195,000	0.5000
Licenses and permits	21,680	22,400	37,320	16,000	18,593	2,593	31,000	32,000	63,000	0.5000
Fines and forfeitures	12,778	11,513	13,174	5,000	9,847	4,847	10,000	10,000	20,000	0.5000
Miscellaneous	18,106	16,440	37,041	8,000	3,555	(4,445)	16,000	16,000	32,000	0.5000
Transfers from General Fund	75,000	1,120,000	-	139,000	139,000	-	278,000	264,000	542,000	0.5000
Total revenue	7,405,738	8,511,050	7,534,748	6,225,000	5,792,027	(432,973)	7,825,000	7,909,000	15,734,000	
Expenditures										
Personnel services	4,833,500	4,783,140	4,669,863	2,637,000	2,572,166	64,834	5,274,000	5,548,000	10,822,000	0.5000
Materials and services	749,375	706,673	709,634	428,000	608,560	(180,560) ²	855,000	880,000	1,735,000	0.5000
Transfers	1,682,000	1,735,000	1,867,000	863,000	863,000	-	1,726,000	1,791,000	3,517,000	0.5000
Capital outlay - regular	134,073	92,933	185,795	75,000	-	75,000	150,000	150,000	300,000	0.5000
Total expenditures	7,398,948	7,317,746	7,432,292	4,003,000	4,043,726	(40,726)	8,005,000	8,369,000	16,374,000	
Revenue over (under) expenditures	6,790	1,193,304	102,456	2,222,000	1,748,301	(473,699)	(180,000)	(460,000)	(640,000)	
Beginning fund balance	478,529	485,319	1,678,623	1,624,000	1,781,079	157,079	1,624,000	1,444,000	1,624,000	
Ending fund balance	\$ 485,319	\$ 1,678,623	\$ 1,781,079	\$ 3,846,000	\$ 3,529,380	\$ (316,620)	\$ 1,444,000	\$ 984,000	\$ 984,000	

¹ PGE Franchise Fee not received until fourth quarter.

² Includes contract payment for LOCOM Communications Center.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,297,912	\$ 1,328,121	\$ 1,446,043	\$ 1,409,000	\$ 1,326,526	\$ (82,474)	\$ 1,532,000	\$ 1,630,000	\$ 3,162,000	0.9200
Park maintenance fee	1,640,899	1,712,516	1,819,064	946,000	950,450	4,450	1,892,000	1,978,000	3,870,000	0.5000
Recreation program charges	741,761	739,495	687,357	295,000	348,980	53,980	590,000	605,000	1,195,000	0.5000
Intergovernmental	1,313,078	913,500	-	-	-	-	395,000	200,000	595,000	0.0000
Miscellaneous	2,980	1,150	35,648	3,000	10,000	7,000	5,000	5,000	10,000	0.5000
Other financing sources	-	900	-	-	-	-	-	-	-	0.5000
Transfers from General Fund	-	-	- ¹	79,000	78,500	(500)	157,000	105,000	262,000	0.5000
Total revenue	4,996,630	4,695,682	3,988,112	2,732,000	2,714,456	(17,544)	4,571,000	4,523,000	9,094,000	
Expenditures										
Personnel services	1,572,379	1,699,338	1,796,412	953,000	1,006,599	(53,599) ²	1,906,000	1,936,000	3,842,000	0.5000
Material & services	843,404	997,111	1,013,559	534,000	517,306	16,694	1,067,000	1,039,000	2,106,000	0.5000
Debt service	37,048	35,419	35,084 ¹	5,000	4,667	333	36,000	36,000	72,000	0.1500
Transfers	924,000	819,000	869,000	476,000	475,500	500	951,000	929,000	1,880,000	0.5000
Capital outlay	2,606,655	275,203	13,425	396,000	3,770	392,230	791,000	151,000	942,000	0.5000
Total expenditures	5,983,486	3,826,071	3,727,480	2,364,000	2,007,842	356,158	4,751,000	4,091,000	8,842,000	
Revenue over (under) expenditures	(986,856)	869,611	260,632	368,000	706,614	338,614	(180,000)	432,000	252,000	
Beginning fund balance	475,548	(511,308)	358,303	294,000	618,935	324,935	294,000	114,000	294,000	
Ending fund balance	\$ (511,308)	\$ 358,303	\$ 618,935	\$ 662,000	\$ 1,325,549	\$ 663,549	\$ 114,000	\$ 546,000	\$ 546,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

² Tracking high due to large volume of work done in summer months.

**Library Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 851,802	\$ 1,025,524	\$ 1,070,198	\$ 957,000	\$ 972,786	\$ 15,786	\$ 1,040,000	\$ 1,086,000	\$ 2,126,000	0.9200
Library District Levy	1,535,350	1,591,916	1,693,517	-	-	-	1,680,000	1,700,000	3,380,000	0.0000
Fines and forfeitures	49,167	42,851	39,171	20,000	18,757	(1,243)	40,000	40,000	80,000	0.5000
Miscellaneous	9,053	13,956	15,637	5,000	3,717	(1,283)	9,000	9,000	18,000	0.5000
Total revenue	2,445,372	2,674,247	2,818,523	982,000	995,260	13,260	2,769,000	2,835,000	5,604,000	
Expenditures										
Personnel services	1,430,649	1,524,584	1,553,780	833,000	780,717	52,283	1,666,000	1,734,000	3,400,000	0.5000
Materials and services	225,351	212,157	224,121	110,000	131,590	(21,590)	220,000	224,000	444,000	0.5000
Transfers	896,000	803,000	855,000	427,000	427,000	-	854,000	871,000	1,725,000	0.5000
Capital outlay	53,765	99,508	10,767	-	1,300	(1,300)	-	-	-	0.5000
Total expenditures	2,605,765	2,639,249	2,643,668	1,370,000	1,340,607	29,393	2,740,000	2,829,000	5,569,000	
Revenue over (under) expenditures	(160,393)	34,998	174,855	(388,000)	(345,347)	42,653	29,000	6,000	35,000	
Beginning fund balance	505,898	345,505	380,503	432,000	555,358	123,358	432,000	461,000	432,000	
Ending fund balance - total	345,505	380,503	555,358	44,000	210,011	166,011	461,000	467,000	467,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 188,205	\$ 223,203	\$ 398,058	\$ (113,000)	\$ 52,711	\$ 165,711	\$ 304,000	\$ 310,000	\$ 310,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2020			[for informational purposes]			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 748,825	\$ 553,913	\$ 530,989	\$ 270,000	\$ 241,545	\$ (28,455) ¹	\$ 540,000	\$ 595,000	\$ 1,135,000	0.5000
Miscellaneous	511	-	675	1,000	-	(1,000)	1,000	1,000	2,000	0.5000
Transfer from general fund	90,000	300,000	200,000	257,000	256,500	(500)	513,000	356,000	869,000	0.5000
Total revenue	839,336	853,913	731,664	528,000	498,045	(29,955)	1,054,000	952,000	2,006,000	
Expenditures										
Personnel services	378,994	395,488	437,521	254,000	169,612	84,388	508,000	535,000	1,043,000	0.5000
Materials and services	37,033	34,927	18,947	26,000	12,907	13,093	52,000	51,000	103,000	0.5000
Transfers	322,000	308,000	321,000	147,000	147,000	-	294,000	301,000	595,000	0.5000
Capital outlay	26,705	-	-	-	-	-	-	29,000	29,000	0.0000
Total expenditures	764,732	738,415	777,468	427,000	329,519	97,481	854,000	916,000	1,770,000	
Revenue over (under) expenditures	74,604	115,498	(45,804)	101,000	168,526	67,526	200,000	36,000	236,000	
Beginning fund balance	(76,404)	(1,800)	113,698	(128,000)	67,894	195,894	(128,000)	72,000	(128,000)	
Ending fund balance	\$ (1,800)	\$ 113,698	\$ 67,894	\$ (27,000)	\$ 236,420	\$ 263,420	\$ 72,000	\$ 108,000	\$ 108,000	

¹ License and permits revenue is down due to decrease in activity.

**Planning Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2020			[for informational purposes]			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 282,796	\$ 292,038	\$ 297,880	\$ 153,000	\$ 152,761	\$ (239) ¹	\$ 305,000	\$ 310,000	\$ 615,000	0.5000
Franchise fees	238,229	199,147	213,947	95,000	77,110	(17,890) ²	190,000	195,000	385,000	0.5000
Licenses and permits	146,007	163,781	172,673	70,000	39,143	(30,857) ³	140,000	140,000	280,000	0.5000
Charges for services	-	-	-	-	-	-	-	-	-	0.5000
Miscellaneous	2,170	6,115	9,508	2,000	1,665	(335)	3,000	3,000	6,000	0.5000
Transfers from General Fund	225,000	225,000	225,000	156,000	155,000	(1,000)	310,000	516,000	826,000	0.5000
Total revenue	894,202	886,081	919,008	476,000	425,679	(50,321)	948,000	1,164,000	2,112,000	
Expenditures										
Personnel services	496,211	548,449	500,222	346,000	259,228	86,772	692,000	726,000	1,418,000	0.5000
Materials and services	20,752	9,590	10,893	32,000	8,943	23,057	63,000	63,000	126,000	0.5000
Transfers	368,000	303,000	316,000	188,000	188,000	-	376,000	368,000	744,000	0.5000
Total expenditures	884,963	861,039	827,115	566,000	456,171	109,829	1,131,000	1,157,000	2,288,000	
Revenue over (under) expenditures	9,239	25,042	91,893	(90,000)	(30,492)	59,508	(183,000)	7,000	(176,000)	
Beginning fund balance	321,538	330,777	355,819	314,000	447,712	133,712	314,000	131,000	314,000	
Ending fund balance	\$ 330,777	\$ 355,819	\$ 447,712	\$ 224,000	\$ 417,220	\$ 193,220	\$ 131,000	\$ 138,000	\$ 138,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ License and permits revenue is down due to decrease in activity.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2020			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ 417,484	\$ -	\$ 202,262	\$ 202,262	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	-	-	20,246,622	-	-	-	-	-	-	1.0000
Total revenue	-	-	20,664,106	-	202,262	202,262	-	-	-	
Materials & Services	-	-	263,304	-	-	-	-	-	-	1.0000
Capital outlay	-	-	1,610,115	2,023,000	1,705,555	317,445	8,090,000	8,530,000	16,620,000	0.2500
Transfers	-	-	160,619	7,000	7,000	-	7,000	230,000	237,000	1.0000
Total expenditures	-	-	2,034,038	2,030,000	1,712,555	317,445	8,097,000	8,760,000	16,857,000	
Revenue over (under) expenditures	-	-	18,630,068	(2,030,000)	(1,510,293)	519,707	(8,097,000)	(8,760,000)	(16,857,000)	
Beginning fund balance	-	-	-	16,857,000	18,630,068	1,773,068	16,857,000	8,760,000	16,857,000	
Ending fund balance	\$ -	\$ -	\$ 18,630,068	\$ 14,827,000	\$ 17,119,775	\$ 2,292,775	\$ 8,760,000	\$ -	\$ -	

**Debt Service Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2020			[for informational purposes]			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months]	[6 months]	2020-2021 Biennium		Flexible	
					Actual	Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Budget Factor
Revenue										
Property taxes	\$ 1,471,062	\$ 1,452,414	\$ 1,571,183	\$ 1,417,000	\$ 1,503,396	\$ 86,396	\$ 1,540,000	\$ 1,590,000	\$ 3,130,000	0.9200
Interest	-	-	-	-	-	-	-	-	-	0.5000
Transfers	-	-	160,619	4,000	7,000	3,000	7,000	230,000	237,000	0.5000
Total revenue	1,471,062	1,452,414	1,731,802	1,421,000	1,510,396	89,396	1,547,000	1,820,000	3,367,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	-	-	240,000	240,000	0.0000
2012 GO Police Station	295,000	310,000	335,000	-	-	-	355,000	375,000	730,000	0.0000
2010 GO Refunding	290,000	310,000	330,000	-	-	-	355,000	385,000	740,000	0.0000
2009 GO Refunding	570,000	590,000	280,000	-	-	-	-	-	-	0.0000
Interest:										
2018 GO Bond	-	-	507,318	337,000	336,930	70	674,000	674,000	1,348,000	0.5000
2012 GO Police Station	173,838	167,938	161,737	78,000	77,519	481	156,000	148,000	304,000	0.5000
2010 GO Refunding	43,837	37,313	29,562	11,000	10,656	344	22,000	12,000	34,000	0.5000
2009 GO Refunding	51,800	31,850	5,600	-	-	-	-	-	-	0.0000
Total expenditures	1,424,475	1,447,101	1,649,217	426,000	425,105	895	1,562,000	1,834,000	3,156,000	
Revenue over (under) expenditures	46,587	5,313	82,585	995,000	1,085,291	90,291	(15,000)	(14,000)	211,000	
Beginning fund balance	167,745	214,332	219,645	275,000	302,230	27,230	275,000	260,000	275,000	
Ending fund balance	\$ 214,332	\$ 219,645	\$ 302,230	\$ 1,270,000	\$ 1,387,521	\$ 117,521	\$ 260,000	\$ 246,000	\$ 486,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

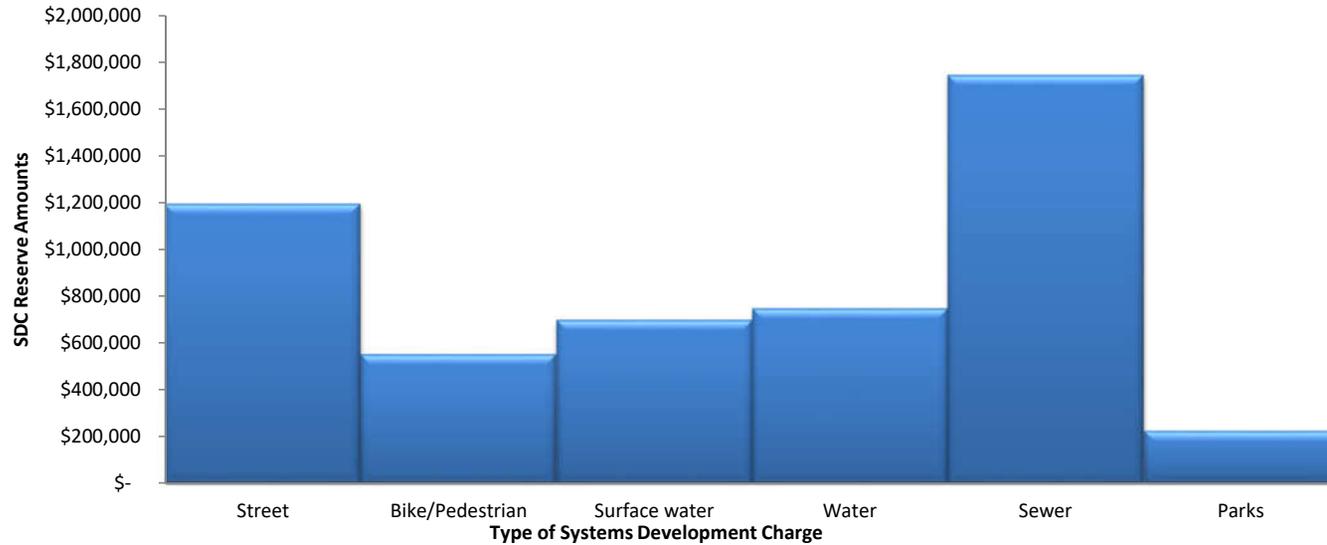
	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 271	\$ 14,857	\$ 50,888	\$ 1,000	\$ 11,197	\$ 10,197	\$ 1,000	\$ 1,000	\$ 2,000	0.5000
Systems Development Charges										
Street	328,225	153,648	173,944	65,000	50,001	(14,999) ¹	130,000	126,000	256,000	0.5000
Bike/Pedestrian	79,771	37,285	42,463	25,000	13,389	(11,611) ¹	50,000	49,000	99,000	0.5000
Surface water	12,029	6,630	8,246	4,000	2,082	(1,918) ¹	8,000	8,000	16,000	0.5000
Water	448,303	233,970	340,316	120,000	154,097	34,097 ¹	240,000	200,000	440,000	0.5000
Sewer	134,908	70,780	83,678	35,000	21,144	(13,856) ¹	70,000	70,000	140,000	0.5000
Parks	381,718	197,492	241,318	100,000	83,598	(16,402) ¹	200,000	200,000	400,000	0.5000
Total revenue	1,385,225	714,662	940,853	350,000	335,508	(14,492)	699,000	654,000	1,353,000	
Expenditures										
Materials and services	59,449	124,058	106,693	23,000	2,440	20,560	45,000	45,000	90,000	0.5000
Transfers	-	-	-	-	-	-	-	-	-	0.5000
Capital outlay										
Street	-	162,405	60,822	250,000	-	250,000	500,000	350,000	850,000	0.5000
Bike/Pedestrian	43,039	69,579	37,665	35,000	-	35,000	70,000	285,000	355,000	0.5000
Surface water	2,862	2,854	-	100,000	-	100,000	200,000	200,000	400,000	0.5000
Water	367,533	46,934	4,551	50,000	7,201	42,799	100,000	500,000	600,000	0.5000
Sewer	2,248	2,242	-	300,000	-	300,000	600,000	600,000	1,200,000	0.5000
Parks	454,480	510,427	565,685	60,000	24,439	35,561	120,000	120,000	240,000	0.5000
Total expenditures	929,611	918,499	775,416	818,000	34,080	783,920	1,635,000	2,100,000	3,735,000	
Revenue over (under) expenditures	455,614	(203,837)	165,437	(468,000)	301,428	769,428	(936,000)	(1,446,000)	(2,382,000)	
Beginning fund balance	4,448,483	4,904,097	4,700,260	4,143,000	4,865,697	722,697	4,143,000	3,207,000	4,143,000	
Ending fund balance	\$ 4,904,097	\$ 4,700,260	\$ 4,865,697	\$ 3,675,000	\$ 5,167,125	\$ 1,492,125	\$ 3,207,000	\$ 1,761,000	\$ 1,761,000	

¹ SDC revenues are down due to decrease in activity.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2020-2021 Biennium			
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021	Total	
Street	\$ 1,024,862	\$ 1,010,162	\$ 1,136,986	\$ 1,195,420	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	556,084	525,348	536,003	552,303	Bike/Pedestrian	502,000	470,000	470,000
Surface water	792,569	750,473	705,840	699,956	Surface water	624,000	430,000	430,000
Water	66,330	253,983	596,681	748,276	Water	363,000	708,000	708,000
Sewer	1,639,436	1,675,050	1,726,189	1,745,531	Sewer	1,579,000	1,083,000	1,083,000
Parks	824,816	485,244	163,998	225,639	Parks	357,000	228,000	228,000
	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>	<u>\$ 4,865,697</u>	<u>\$ 5,167,125</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,532,122	\$ 2,185,438	\$ 1,889,497	\$ 963,000	\$ 961,623	\$ (1,377) ¹	\$ 1,925,000	\$ 2,069,000	\$ 3,994,000	0.5000
Street maintenance fee	1,734,942	1,791,311	1,898,252	962,000	990,077	28,077	1,924,000	2,016,000	3,940,000	0.5000
Franchise fees	132,471	124,899	128,836	63,000	63,088	88	125,000	125,000	250,000	0.5000
Miscellaneous	117,270	52,620	89,145	20,000	12,027	(7,973)	40,000	40,000	80,000	0.5000
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	0.5000
Total revenue	3,516,805	4,154,268	4,005,730	2,008,000	2,026,815	18,815	4,014,000	4,250,000	8,264,000	
Expenditures										
Personnel services	587,290	575,966	594,787	351,000	308,647	42,353	701,000	726,000	1,427,000	0.5000
Material & services	530,427	519,670	510,442	293,000	269,665	23,335	586,000	588,000	1,174,000	0.5000
Debt service	141,346	141,688	140,338 ²	21,000	18,669	2,331	143,000	142,000	285,000	0.1500
Transfers	845,000	892,000	851,000	407,000	407,000	-	814,000	822,000	1,636,000	0.5000
Capital outlay	1,616,258	1,713,821	632,645	916,000	155,843	760,157	1,832,000	1,645,000	3,477,000	0.5000
Total expenditures	3,720,321	3,843,145	2,729,212	1,988,000	1,159,824	828,176	4,076,000	3,923,000	7,999,000	
Revenue over (under) expenditures	(203,516)	311,123	1,276,518	20,000	866,991	846,991	(62,000)	327,000	265,000	
Beginning fund balance	1,646,970	1,443,454	1,754,577	2,302,000	3,031,095	729,095	2,302,000	2,240,000	2,302,000	
Ending fund balance	\$ 1,443,454	\$ 1,754,577	\$ 3,031,095	\$ 2,322,000	\$ 3,898,086	\$ 1,576,086	\$ 2,240,000	\$ 2,567,000	\$ 2,567,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2020			2020-2021 Biennium			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months]	[6 months]	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
					Actual	Variance				
Revenue										
Water services charges	\$ 4,159,815	\$ 4,637,689	\$ 4,943,270	\$ 3,150,000	\$ 2,834,558	\$ (315,442) ³	\$ 5,000,000	\$ 5,200,000	\$ 10,200,000	0.6300
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	98,933	175,911	343,956	93,000	102,575	9,575	185,000	185,000	370,000	0.5000
Systems development charges	43,119	19,650	29,095	-	12,946	12,946	-	-	-	0.5000
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	
Total revenue	4,301,867	4,833,250	5,316,321	3,243,000	2,950,079	(292,921)	5,185,000	5,385,000	10,570,000	
Expenditures										
Personnel services	634,422	685,013	696,111	388,000	383,674	4,326	775,000	810,000	1,585,000	0.5000
Materials and services	1,727,751	1,976,303	2,018,050 ¹	1,024,000	979,890	44,110 ¹	2,048,000	2,058,000	4,106,000	0.5000
Debt service				-	-	-				
Principal	200,000	205,000	210,000 ²	-	-	-	210,000	210,000	420,000	0.0000
Interest	80,199	74,192	68,050	34,000	30,875	3,125	67,000	76,000	143,000	0.5000
Transfers	869,000	925,000	930,000	415,000	415,000	-	830,000	873,000	1,703,000	0.5000
Capital outlay	4,134,273	1,561,459	509,511	419,000	18,665	400,335	837,000	1,200,000	2,037,000	0.5000
Total expenditures	7,645,645	5,426,967	4,431,722	2,280,000	1,828,104	451,896	4,767,000	5,227,000	9,994,000	
Revenue over (under) expenditures	(3,343,778)	(593,717)	884,599	963,000	1,121,975	158,975	418,000	158,000	576,000	
Beginning fund balance	5,761,256	2,417,478	1,823,761	2,464,000	2,708,360	244,360	2,464,000	2,882,000	2,464,000	
Ending fund balance - total	2,417,478	1,823,761	2,708,360	3,427,000	3,830,335	403,335	2,882,000	3,040,000	3,040,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,417,478	\$ 1,823,761	\$ 2,708,360	\$ 3,427,000	\$ 3,830,335	\$ 403,335	\$ 2,882,000	\$ 3,040,000	\$ 3,040,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Water revenue down due to decrease in usage from prior year.

Environmental Services Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2020			[for informational purposes]			[6 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,382,646	\$ 2,516,068	\$ 2,650,487	\$ 1,372,000	\$ 1,370,531	\$ (1,469) ¹	\$ 2,743,000	\$ 2,848,000	\$ 5,591,000	0.5000
Surface water services charges	873,697	918,396	966,268	501,000	497,401	(3,599) ²	1,001,000	1,041,000	2,042,000	0.5000
Licenses and permits	81,900	67,233	72,332	32,000	30,714	(1,286)	63,000	63,000	126,000	0.5000
Miscellaneous	-	6,980	21,955	28,000	454	(27,546)	55,000	55,000	110,000	0.5000
Systems development charges	90,166	54,721	48,766	-	12,353	12,353	-	-	-	0.5000
Total revenue	3,428,409	3,563,398	3,759,808	1,933,000	1,911,453	(21,547)	3,862,000	4,007,000	7,869,000	
Expenditures										
Personnel services	674,561	618,119	612,400	418,000	270,738	147,262	835,000	875,000	1,710,000	0.5000
Materials and services	349,643	268,807	477,967	234,000	303,325	(69,325)	467,000	467,000	934,000	0.5000
Transfers	1,194,000	1,347,000	1,270,000	634,000	633,500	500	1,267,000	1,303,000	2,570,000	0.5000
Capital outlay	2,265,325	1,144,362	505,264	1,227,000	82,389	1,144,611	2,453,000	2,500,000	4,953,000	0.5000
Total expenditures	4,483,529	3,378,288	2,865,631	2,513,000	1,289,952	1,223,048	5,022,000	5,145,000	10,167,000	
Revenue over (under) expenditures	(1,055,120)	185,110	894,177	(580,000)	621,501	1,201,501	(1,160,000)	(1,138,000)	(2,298,000)	
Beginning fund balance	3,336,433	2,281,313	2,466,423	3,068,000	3,360,600	292,600	3,068,000	1,908,000	3,068,000	
Ending fund balance	\$ 2,281,313	\$ 2,466,423	\$ 3,360,600	\$ 2,488,000	\$ 3,982,101	\$ 1,494,101	\$ 1,908,000	\$ 770,000	\$ 770,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.