

City of West Linn
 FY 2024 Allocation of Neighborhood Association Stipends

Fiscal Year = **FY 2024**
 Allocated amounts will be added to Debit Card balances
 at PacWest Bank for each Neighborhood Association in July 2023

Number of Neighborhood Associations	11	Category	Population	Amount Alloc.
Total amount available for stipends	\$ 15,000	Small	0-5%	7.4% %
Off the top percentage for reserves	5%	Medium	6-10%	9.0%
Metric used to allocate	NA population	Large	11-20%	10.0%
		X-Large	20% or more	13.4%

	Total amount available	Hold out to Reserves	Amount Available	Metric used to allocate Variable	% of total Population	Population Category	Amount allocated	Relative % of Amt. All. for Reserve	Allocate PY Reserve Balance	amount approved from prior year reserves	Total amount allocated	Date of last meeting	If met in the last fiscal year Pay or No?	Account Balance 5/31/2023	Estimated Balance after FY24 grant July 2023
1 Barrington Heights				803	3%	Small	\$ 1,054.50	7.4%	\$ 146.52	\$ -	\$ 1,201.02	7/20/2022	Pay	\$ 8,810.13	\$ 10,011.15
2 Bolton				3,191	13%	Large	1,425.00	10.0%	\$ 198.00	\$ -	\$ 1,623.00	5/16/2023	Pay	3,809.94	\$ 5,432.94
3 Hidden Springs				3,110	13%	Large	1,425.00	10.0%	\$ 198.00	\$ -	\$ 1,623.00	5/23/2023	Pay	7,939.11	\$ 9,562.11
4 Marylhurst				756	3%	Small	1,054.50	7.4%	\$ 146.52	\$ -	\$ 1,201.02	4/25/2023	Pay	8,877.63	\$ 10,078.65
5 Parker Crest				1,072	4%	Small	1,054.50	7.4%	\$ 146.52	\$ -	\$ 1,201.02	2/20/2020	No	11,336.89	\$ 11,336.89
6 Robinwood				3,194	13%	Large	1,425.00	10.0%	\$ 198.00	\$ -	\$ 1,623.00	5/9/2023	Pay	3,526.15	\$ 5,149.15
7 Rosemont Summit				1,659	7%	Medium	1,282.50	9.0%	\$ 178.20	\$ -	\$ 1,460.70	12/1/2022	Pay	4,132.37	\$ 5,593.07
8 Savanna Oaks				2,193	9%	Medium	1,282.50	9.0%	\$ 178.20	\$ -	\$ 1,460.70	5/23/2023	Pay	6,542.64	\$ 8,003.34
9 Skyline Ridge				371	2%	Small	1,054.50	7.4%	\$ 146.52	\$ -	\$ 1,201.02	6/14/2023	Pay	1,764.42	\$ 2,965.44
10 Sunset				2,555	10%	Medium	1,282.50	9.0%	\$ 178.20	\$ -	\$ 1,460.70	4/23/2023	Pay	5,550.50	\$ 7,011.20
11 Willamette				5,815	24%	X-Large	1,909.50	13.4%	\$ 265.32	\$ -	\$ 2,174.82	6/14/2023	Pay	3,236.52	\$ 5,411.34
	\$ 15,000	\$ (750)	\$ 14,250	24,719			\$ 14,250.00	100%	\$ 1,980	\$ -	\$ 16,230.00			\$ 65,526.30	\$ 80,555.28

	Reserves beginning balance	Addition to Reserve	Addition to Reserve Inactive NA	
FY 2022	500	500	740	From Parker Crest
FY 2023	1,240	500	740	From Parker Crest
FY 2024	1,980	750	1,201	From Parker Crest
Cumulative amount in reserves	\$ 500	\$ 1,750	\$ 2,681	

Approved for allocation	Reserves ending balance	
(500)	\$ 1,240	
(500)	\$ 1,980	Distribute \$500, plus \$1,480 held from Parker Crest
(1,980)	\$ 1,951	
\$ (2,980)	\$ 1,951	