



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2015, representing the second year of the 2014-2015 biennium.

QUARTERLY HIGHLIGHTS

This first quarter financial report summarizes the financial results through the first quarter of the fiscal year ended June 30, 2015 and highlights certain topics of interest.

Ending Fund Balances as of June 30, 2014

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2014-2015 budget back in April 2013.

	Estimated	Actual	Over (under)		
	Ending Fund Balances as of June 30, 2014 as estimated in the 2014-2015 Budget	Ending Fund Balances as of June 30, 2014 as reported in the FY 2014 Audit	Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2014		
			Over (under)	%	Comments
General Fund	\$ 1,572,000	\$ 2,083,161	\$ 511,161	33%	\$280K reserved for software
Public Safety Fund	1,245,000	2,352,045	1,107,045	89%	Remaining unspent bond proceeds
Parks & Recreation	488,000	864,627	376,627	77%	
Library Fund	314,000	686,268	372,268	119%	\$250K unspent County capital grant
Building Inspection	203,000	70,955	(132,045)	-65%	
Planning Fund	11,000	24,522	13,522	123%	
Street Fund	1,569,000	2,507,822	938,822	60%	
Water Fund	880,000	7,008,390	6,128,390	696%	\$5 million received for Bolton
Environmental Serv.	2,563,000	3,454,745	891,745	35%	
SDC Fund	3,634,000	6,728,331	3,094,331	85%	Reserved for future SDC projects
Parks Bond Fund	-	116,395	116,395		Remaining unspent bond proceeds
Debt Service Fund	91,000	163,541	72,541	80%	
	<u>\$ 12,570,000</u>	<u>\$ 26,060,802</u>	<u>\$ 13,490,802</u>	107%	

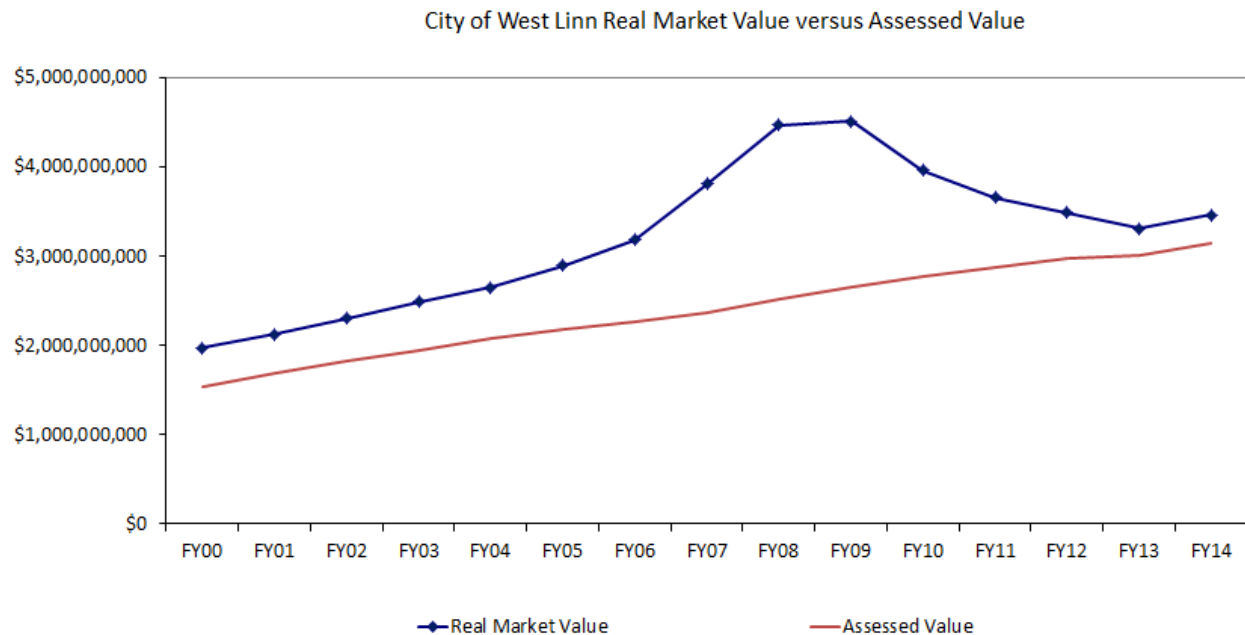
Highlight Reminders of the 2014-2015 Biennium Budget

In June 2013, the City Council adopted the 2014-2015 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$90 million
- Personal services represent 32 percent of the total expenditures at \$29 million
- Materials and services represent 16 percent of total expenditures at \$14 million
- Capital outlay represents 21 percent of total expenditures at \$19 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

County will be mailing out Property Tax Bills

Towards the end of October, the County Assessor's Office will be mailing out property tax bills. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around slightly, now tracking just above the City's overall AV. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:



Police Station Bond Update

At the November 8, 2011 election, the voters of West Linn approved Ballot Measure 3-377 authorizing the issuance of up to \$8.5 million in general obligation bonds to allow for the acquisition, construction and furnishing of a new police station to be located at 8th Avenue and 13th Street.

The project was completed in September 2014, but some invoices are still outstanding. Below is a summary of project costs as the date of this report:

	FY 2012	FY 2013	FY 2014	FY 2015	Total
Land Acquisition	\$ 1,453,257	\$ -	\$ -	\$ -	\$ 1,453,257
Design and Construction	61,667	768,118	4,730,398	1,451,372	7,011,555
Total	<u>\$ 1,514,924</u>	<u>\$ 768,118</u>	<u>\$ 4,730,398</u>	<u>\$ 1,451,372</u>	8,464,812
Total available from bond sale					8,500,000
Remaining bond funds unspent to date					<u>\$ 35,188</u>

Budget-to-Actual Quarterly Highlights

With this first quarter's financial report, we continue to highlight the general obligation bond proceeds which are funding the Police Station project. Out of the original \$8.5 million, \$8.465 million has been spent to date for land acquisition and design/construction, leaving \$35,188 unspent as of September 30, 2014.

Throughout the report, we have included footnote explanations calling certain items out. Property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either. As you know, the street maintenance fee was increased in September 2014 (after the budget was adopted) in order to raise funds for more street projects. Accordingly, street fund capital outlay will likely require a supplemental budget adjustment which we will schedule in the Winter/Spring 2015.

eBilling Service is Underway for your Monthly City Services Bill

Finance offers the convenience of free eBilling of your monthly City services bill. This "green" option allows citizens to receive an email when their bill is available, with a link to a secure website where they can view their bill, and pay online in one sitting. To sign up for this service promoting sustainability, go to: <http://westlinnoregon.gov/finance/ebilling-and-paying-city-services-bills-online>. You should have your statement in front of you, as you will need to create an account using your utility account number and name as it appears on your bill.

Note: If you would like to continue to receive your bills in the mail, but would like the option to view your bill online as well, you may still create an online account. When prompted on how you would like to receive your statements, change the option to "mail".

We encourage you to consider this "green" option reducing the carbon footprint by eliminating the paper copy of your utility bill that you receive each month.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,



Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

14 October 2014

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	[3 months] Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,957,799	\$ 7,497,058	\$ 7,875,104	\$ 79,000	\$ 112,146	\$ 33,146	\$ 7,727,000	\$ 7,875,000	\$ 15,602,000	0.0100
Intergovernmental revenue	4,786,090	3,912,898	9,144,989	683,000	488,594	(194,406)	5,661,000	4,087,000	9,748,000	0.2500
Fees and charges - utility bills	7,912,595	8,383,234	9,131,895	2,781,000	2,873,806	92,806	8,561,000	8,891,000	17,452,000	0.2500
Fees and charges - other	5,782,194	5,098,446	5,171,458	1,299,000	1,101,690	(197,310)	5,053,000	5,184,000	10,464,000	0.2500
Other revenue:										
Interest	18,944	9,833	7,512	2,000	1,367	(633)	10,000	10,000	20,000	0.2500
Miscellaneous	597,134	551,049	746,265	97,000	50,561	(46,439)	378,000	386,000	537,000	0.2500
Transfers from other funds	5,647,000	5,995,629	6,351,490	1,735,000	1,755,610	20,610	6,510,000	6,932,000	13,442,000	0.2500
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	14,865,766	6,556,511	7,105,267	1,834,000	1,807,538	(26,462)	6,898,000	7,328,000	13,999,000	
Total revenue	40,304,444	31,448,147	38,428,713	6,676,000	6,383,774	(292,226)	33,900,000	33,365,000	67,265,000	

Summary of revenues City-wide

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,123,795	\$ 6,188,541	\$ 6,468,140	\$ 65,000	\$ 93,081	\$ 28,081	\$ 6,347,000	\$ 6,474,000	\$ 12,821,000	0.0100
Levied for bonded debt	834,004	1,308,517	1,406,964	14,000	19,065	5,065	1,380,000	1,401,000	2,781,000	0.0100
	6,957,799	7,497,058	7,875,104	79,000	112,146	33,146	7,727,000	7,875,000	15,602,000	
Intergovernmental revenue										
Library District Levy	1,305,223	1,313,873	1,360,438	-	-	-	1,326,000	1,353,000	2,679,000	0.0000
One-time capital funding	1,000,000	-	5,428,771	-	-	-	-	-	-	
State highway taxes (gas)	1,372,076	1,384,642	1,451,422	357,000	349,628	(7,372)	1,414,000	1,428,000	2,842,000	0.2500
State Shared Revenue (liq cig)	323,101	375,649	354,469	102,000	68,427	(33,573)	408,000	416,000	824,000	0.2500
State Revenue Sharing (general)	263,349	241,649	247,742	68,000	63,507	(4,493)	380,000	273,000	653,000	0.2500
State dispatch funds (911)	119,633	124,000	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	402,708	473,085	302,147	156,000	7,032	(148,968)	2,009,000	493,000	2,502,000	0.0000
	4,786,090	3,912,898	9,144,989	683,000	488,594	(194,406)	5,661,000	4,087,000	9,748,000	
Fees and charges:										
Utility Charges - water	3,152,123	3,484,998	3,592,104	1,429,000	1,407,799	(21,201)	3,371,000	3,486,000	6,857,000	0.2500
Utility Charges - sewer	1,934,533	1,969,845	2,041,382	560,000	538,371	(21,629)	2,134,000	2,241,000	4,375,000	0.2500
Utility Charges - surface wtr	666,751	695,736	744,405	193,000	192,197	(803)	735,000	772,000	1,507,000	0.2500
Utility Charges - street maint	870,438	903,952	1,350,783	226,000	371,573	145,573	902,000	902,000	1,804,000	0.2500
Utility Charges - park maint	1,288,750	1,328,703	1,403,221	373,000	363,866	(9,134)	1,419,000	1,490,000	2,909,000	0.2500
	7,912,595	8,383,234	9,131,895	2,781,000	2,873,806	92,806	8,561,000	8,891,000	17,452,000	
SDC fees from developers	1,765,887	1,367,798	1,278,072	224,000	131,367	(92,633)	865,000	892,000	1,984,000	0.2500
Franchise fees	1,768,619	1,661,718	1,682,559	479,000	471,813	(7,187)	1,823,000	1,912,000	3,735,000	0.2500
Licenses and permits	1,294,838	1,121,623	1,197,749	323,000	245,866	(77,134)	1,321,000	1,293,000	2,614,000	0.2500
Park recreation program fees	549,685	514,367	534,884	151,000	134,297	(16,703)	573,000	602,000	1,175,000	0.2500
Fines and forfeitures	403,165	432,940	478,194	122,000	118,347	(3,653)	471,000	485,000	956,000	0.2500
	13,694,789	13,481,680	14,303,353	4,080,000	3,975,496	(104,504)	13,614,000	14,075,000	27,916,000	
Other revenue:										
Interest	18,944	9,833	7,512	2,000	1,367	(633)	10,000	10,000	20,000	0.2500
Miscellaneous	597,134	551,049	746,265	97,000	50,561	(46,439)	378,000	386,000	537,000	0.2500
Transfers from other funds	5,647,000	5,995,629	6,351,490	1,735,000	1,755,610	20,610	6,510,000	6,932,000	13,442,000	0.2500
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	14,865,766	6,556,511	7,105,267	1,834,000	1,807,538	(26,462)	6,898,000	7,328,000	13,999,000	
Total revenue	40,304,444	31,448,147	38,428,713	6,676,000	6,383,774	(292,226)	33,900,000	33,365,000	67,265,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	[3 months] Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,073,971	\$ 13,526,504	\$ 12,382,373	\$ 3,954,000	\$ 3,529,981	\$ 424,019	\$ 14,138,000	\$ 14,688,000	\$ 28,826,000	0.2692
Materials and services	5,742,015	6,262,135	6,284,549	2,029,000	1,809,452	219,548	7,234,000	7,221,000	14,455,000	0.2500
Debt service	1,641,188	2,046,844	2,072,496	-	-	-	2,080,000	2,114,000	4,194,000	0.2500
Transfers to other funds	5,647,000	5,995,629	6,351,490	1,735,000	1,755,610	(20,610)	6,510,000	6,932,000	13,442,000	0.2500
Capital outlay - regular	1,894,769	3,309,861	3,758,307	1,785,000	2,634,188	(849,188)	7,609,000	4,645,000	12,254,000	0.2500
Capital outlay - Police Station Bond: Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,451,372	(1,451,372)	6,297,000	-	6,297,000	0.2500
Total expenditures	29,513,867	31,909,091	35,579,613	9,503,000	11,180,603	(1,677,603)	43,868,000	35,600,000	79,468,000	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	(2,827,000)	(4,796,829)	(1,969,829)	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	12,882,069	23,672,646	23,211,702	12,570,000	26,060,802	13,490,802	22,538,000	12,570,000	22,538,000	
Ending fund balance	\$ 23,672,646	\$ 23,211,702	\$ 26,060,802	\$ 9,743,000	\$ 21,263,973	\$ 11,520,973	\$ 12,570,000	\$ 10,335,000	\$ 10,335,000	

Summary of expenditures City-wide

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,582,886	\$ 9,013,851	\$ 8,352,899	\$ 2,577,000	\$ 2,341,616	\$ 235,384	\$ 9,207,000	\$ 9,571,000	\$ 18,778,000	0.2692
Overtime	212,488	193,078	254,737	74,000	109,870	(35,870)	262,000	275,000	537,000	0.2692
Payroll taxes and benefits	2,803,637	2,795,116	2,318,032	876,000	704,572	171,428	3,132,000	3,255,000	6,387,000	0.2692
PERS contributions	1,474,960	1,524,459	1,456,705	427,000	373,923	53,077	1,537,000	1,587,000	3,124,000	0.2692
	13,073,971	13,526,504	12,382,373	3,954,000	3,529,981	424,019	14,138,000	14,688,000	28,826,000	
Materials and services	5,742,015	6,262,135	6,284,549	2,029,000	1,809,452	219,548	7,234,000	7,221,000	14,455,000	0.2500
Debt service:										
Principal	1,150,000	1,335,000	1,465,000	-	-	-	1,465,000	1,545,000	3,010,000	0.2500
Interest	491,188	711,844	607,496	-	-	-	615,000	569,000	1,184,000	0.2500
	1,641,188	2,046,844	2,072,496	-	-	-	2,080,000	2,114,000	4,194,000	
Transfers to other funds	5,647,000	5,995,629	6,351,490	1,735,000	1,755,610	(20,610)	6,510,000	6,932,000	13,442,000	0.2500
Capital outlay - regular	1,894,769	3,309,861	3,758,307	1,785,000	2,634,188	(849,188)	7,609,000	4,645,000	12,254,000	0.2500
Capital outlay - Police Station Bond:										
Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,451,372	(1,451,372)	6,297,000	-	6,297,000	0.2500
Total expenditures	29,513,867	31,909,091	35,579,613	9,503,000	11,180,603	(1,677,603)	43,868,000	35,600,000	79,468,000	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	(2,827,000)	(4,796,829)	(1,969,829)	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	12,882,069	23,672,646	23,211,702	12,570,000	26,060,802	13,490,802	22,538,000	12,570,000	22,538,000	
Ending fund balance	\$ 23,672,646	\$ 23,211,702	\$ 26,060,802	\$ 9,743,000	\$ 21,263,973	\$ 11,520,973	\$ 12,570,000	\$ 10,335,000	\$ 10,335,000	

Budget-to-Actual

Financial Reports by Fund

General Fund
for the City of West Linn

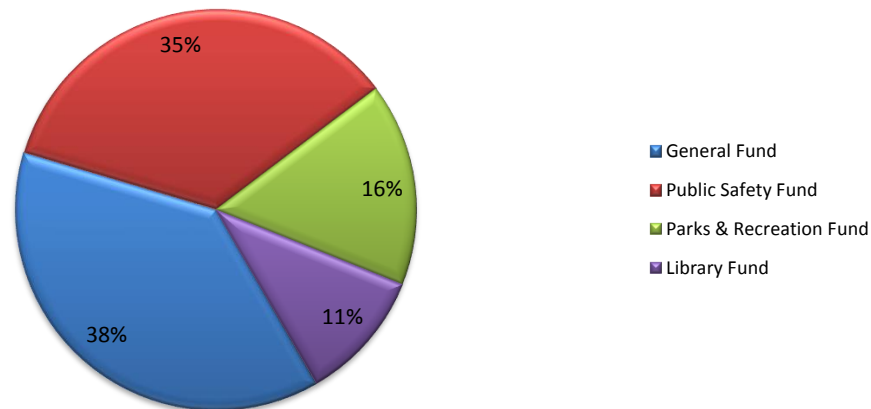
	Actual			through the 1st Quarter of FY 2015			2014-2015 Biennium			Flexible
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Budget Factor
Revenue										
Transfers from other funds	\$ 5,436,000	\$ 5,714,000	\$ 6,025,000	\$ 1,559,000	\$ 1,559,000	\$ -	\$ 6,025,000	\$ 6,229,000	\$ 12,254,000	0.2500
Muni Court fines and fees	332,386	349,548	397,387	94,000	97,450	3,450	363,000	374,000	737,000	0.2500
Licenses and permits	284,218	225,109	259,195	74,000	78,307	4,307	288,000	297,000	585,000	0.2500
Franchise fees	93,957	151,141	-	-	-	-	-	-	-	
Intergovernmental	112,040	140,621	74,000 ¹	25,000	5,650	(19,350)	278,000	100,000	378,000	0.2500
Interest	18,445	9,052	6,737	1,000	1,250	250	5,000	5,000	10,000	0.2500
Miscellaneous	190,285	77,640	70,106	26,000	2,273	(23,727)	102,000	104,000	206,000	0.2500
Total revenue	6,467,331	6,667,111	6,832,425	1,779,000	1,743,930	(35,070)	7,061,000	7,109,000	14,170,000	
Expenditures										
City Council	246,611	234,331	151,488	40,000	24,150	15,850	152,000	155,000	307,000	0.2632
City Administration	819,412	1,151,274	950,047	276,000	278,120	(2,120)	1,011,000	1,043,000	2,054,000	0.2730
Economic Development	-	-	172,712	59,000	69,639	(10,639)	411,000	223,000	634,000	0.1436
Human Resources	335,771	418,461	424,615	117,000	102,780	14,220	426,000	442,000	868,000	0.2746
Finance	1,018,354	1,049,302	777,478	271,000	245,935	25,065	987,000	1,027,000	2,014,000	0.2746
Information Technology	756,757	977,686	1,003,504	261,000	201,825	59,175	1,012,000	1,027,000	2,039,000	0.2579
Facility Services	453,578	465,146	472,269	139,000	104,617	34,383	490,000	547,000	1,037,000	0.2837
Municipal Court	284,037	294,808	286,600	92,000	83,945	8,055	323,000	343,000	666,000	0.2848
Public Works Support Services	1,155,908	1,036,750	905,993	298,000	282,659	15,341	1,080,000	1,112,000	2,192,000	0.2759
Vehicle/Equipment Maint	355,284	363,744	304,029	106,000	71,939	34,061	398,000	406,000	804,000	0.2663
Non-departmental:										
General Services	217,710	92,847	161,962	41,000	57,876	(16,876)	164,000	164,000	328,000	0.2500
Debt Service	413,425	411,750	409,925	-	-	-	414,000	414,000	828,000	0.0000
Transfers to other funds	123,000	191,000	199,000	154,000	154,000	-	199,000	615,000	814,000	0.2500
Total expenditures	6,179,847	6,687,099	6,219,622	1,854,000	1,677,485	176,515	7,067,000	7,518,000	14,585,000	
Revenue over (under) expenditures	287,484	(19,988)	612,803	(75,000)	66,445	141,445	(6,000)	(409,000)	(415,000)	
Beginning fund balance	1,202,862	1,490,346	1,470,358	1,572,000	2,083,161	511,161	1,578,000	1,572,000	1,578,000	
Ending fund balance	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,497,000	\$ 2,149,606	\$ 652,606	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000	

¹ Intergovernmental revenue is from the City of Milwaukie for an IGA relating to financial management services - this IGA went 3.5 years and ended June 30, 2004.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014		FY 2014	FY 2015	Total
General Fund	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 2,149,606	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000
Public Safety Fund	1,301,537	1,057,550	865,485	(172,707)	1,245,000	1,076,000	1,076,000
Parks & Recreation Fund	447,092	358,534	864,627	375,807	488,000	502,000	502,000
Library Fund	90,631	4,167	270,938	(240,165)	157,000	168,000	325,000
	<u>\$ 3,329,606</u>	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 2,112,541</u>	<u>\$ 3,462,000</u>	<u>\$ 2,909,000</u>	<u>\$ 3,066,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



Public Safety Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			2014-2015 Biennium			Flexible
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Budget Factor
Revenue										
Property taxes	\$ 4,128,714	\$ 4,113,984	\$ 4,171,571	\$ 40,000	\$ 63,923	\$ 23,923	\$ 4,168,000	\$ 3,973,000	\$ 8,141,000	0.0100
Franchise fees	1,485,623	1,313,529	1,367,705	397,000	404,207	7,207	1,503,000	1,586,000	3,089,000	0.2500
Intergovernmental revenue	720,502	648,713	457,357	177,000	69,809	(107,191)	697,000	708,000	1,405,000	0.2500
Licenses and permits	20,465	18,665	21,545	9,000	5,590	(3,410)	36,000	37,000	73,000	0.2500
Fines and forfeitures	4,350	15,660	13,553	11,000	4,687	(6,313)	42,000	43,000	85,000	0.2500
Miscellaneous	7,875	59,281	17,958	15,000	854	(14,146)	57,000	58,000	115,000	0.2500
Transfers from General Fund	-	-	-	91,000	91,000	-	-	365,000	365,000	0.2500
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	
Total revenue	14,970,217	6,169,832	6,049,689	740,000	640,070	(99,930)	6,503,000	6,770,000	13,273,000	
Expenditures										
Personnel services	4,114,092	4,442,056	4,107,494	1,227,000	1,130,969	96,031	4,361,000	4,557,000	8,918,000	0.2692
Materials and services	777,693	725,454	642,244	203,000	140,819	62,181	805,000	810,000	1,615,000	0.2500
Transfers	1,116,000	1,175,000	1,410,000	363,000	363,000	-	1,410,000	1,452,000	2,862,000	0.2500
Capital outlay - regular	56,199	71,309	82,016	30,000	43,474	(13,474)	120,000	120,000	240,000	0.2500
Capital outlay - Police Station Bond:										
Land acquisition costs	1,453,257	-	- ¹	-	-	-	-	-	-	
Design/construction costs	61,667	768,118	4,730,398 ¹	-	1,451,372	(1,451,372) ¹	6,297,000	-	6,297,000	0.2500
Total expenditures	7,578,908	7,181,937	10,972,152	1,823,000	3,129,634	(1,306,634)	12,993,000	6,939,000	19,932,000	
Revenue over (under) expenditures	7,391,309	(1,012,105)	(4,922,463)	(1,083,000)	(2,489,564)	(1,406,564)	(6,490,000)	(169,000)	(6,659,000)	
Beginning fund balance	895,304	8,286,613	7,274,508	1,245,000	2,352,045	1,107,045	7,735,000	1,245,000	7,735,000	
Ending fund balance - total	8,286,613	7,274,508	2,352,045	162,000	(137,519)	(299,519)	1,245,000	1,076,000	1,076,000	
Restricted unspent bond proceeds	(6,985,076)	(6,216,958)	(1,486,560)	-	(35,188)	(35,188) ¹	-	-	-	
Unrestricted ending fund balance	\$ 1,301,537	\$ 1,057,550	\$ 865,485	\$ 162,000	\$ (172,707)	\$ (334,707)	\$ 1,245,000	\$ 1,076,000	\$ 1,076,000	

¹ These line-items reflect the spending for the Police Station project and what is unspent. The project was completed in September 2014.

Parks & Recreation Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Property taxes	\$ 1,198,978	\$ 1,311,238	\$ 1,374,254	\$ 12,000	\$ 16,822	\$ 4,822	\$ 1,244,000	\$ 1,245,000	\$ 2,489,000	0.0100
Park maintenance fee	1,288,750	1,328,703	1,403,221	373,000	363,866	(9,134)	1,419,000	1,490,000	2,909,000	0.2500
Recreation program charges	549,685	514,367	534,884	151,000	134,297	(16,703)	573,000	602,000	1,175,000	0.2500
Intergovernmental	12,900	183,400	93,259	56,000	-	(56,000) ¹	1,566,000	225,000	1,791,000	0.2500
Miscellaneous	8,728	8,047	9,730	7,000	3,709	(3,291)	28,000	29,000	57,000	0.2500
Other financing sources	-	50,176	191,947 ²	-	-	-	-	-	-	0.2500
Total revenue	3,059,041	3,395,931	3,607,295	599,000	518,694	(80,306)	4,830,000	3,591,000	8,421,000	
Expenditures										
Personnel services	1,476,027	1,591,650	1,388,757	458,000	452,439	5,561	1,655,000	1,702,000	3,357,000	0.2692
Material & services	723,822	744,790	745,885	318,000	307,515	10,485	773,000	796,000	1,569,000	0.4000
Debt service	36,223	36,573	37,764	-	-	-	38,000	38,000	76,000	0.0000
Transfers	830,000	865,000	901,000	235,000	235,000	-	901,000	941,000	1,842,000	0.2500
Capital outlay	34,912	246,476	27,796	25,000	12,560	12,440	1,450,000	100,000	1,550,000	0.2500
Total expenditures	3,100,984	3,484,489	3,101,202	1,036,000	1,007,514	28,486	4,817,000	3,577,000	8,394,000	
Revenue over (under) expenditures	(41,943)	(88,558)	506,093	(437,000)	(488,820)	(51,820)	13,000	14,000	27,000	
Beginning fund balance	489,035	447,092	358,534	488,000	864,627	376,627	475,000	488,000	475,000	
Ending fund balance	\$ 447,092	\$ 358,534	\$ 864,627	\$ 51,000	\$ 375,807	\$ 324,807	\$ 488,000	\$ 502,000	\$ 502,000	

¹ This variance relates to intergovernment grants not yet received in the biennium.

² This \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Library Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			2014-2015 Biennium			[3 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 796,103	\$ 763,319	\$ 922,315	\$ 13,000	\$ 12,336	\$ (664)	\$ 935,000	\$ 1,256,000	\$ 2,191,000	0.0100
Library District Levy	1,305,223	1,313,873	1,360,438	-	-	-	1,326,000	1,353,000	2,679,000	0.0000
One-time capital funding	1,000,000	-	-	-	-	-	-	-	-	
Fines and forfeitures	66,429	67,732	67,254	17,000	16,210	(790)	66,000	68,000	134,000	0.2500
Miscellaneous	14,150	7,617	29,799	4,000	1,396	(2,604)	14,000	14,000	28,000	0.2500
Total revenue	3,181,905	2,152,541	2,379,806	34,000	29,942	(4,058)	2,341,000	2,691,000	5,032,000	
Expenditures										
Personnel services	1,184,157	1,271,523	1,169,118	375,000	276,085	98,915	1,340,000	1,392,000	2,732,000	0.2692
Materials and services	230,179	198,482	170,917	56,000	63,960	(7,960)	217,000	224,000	441,000	0.2500
Transfers	738,000	769,000	774,000	201,000	201,000	-	774,000	804,000	1,578,000	0.2500
Capital outlay	203,895	184,362	353,413 ¹	65,000	1,416	63,584 ¹	347,000	260,000	607,000	0.2500
Total expenditures	2,356,231	2,423,367	2,467,448	697,000	542,461	154,539	2,678,000	2,680,000	5,358,000	
Revenue over (under) expenditures	825,674	(270,826)	(87,642)	(663,000)	(512,519)	150,481	(337,000)	11,000	(326,000)	
Beginning fund balance	219,062	1,044,736	773,910	314,000	686,268	372,268	651,000	314,000	651,000	
Ending fund balance - total	1,044,736	773,910	686,268	(349,000)	173,749	522,749	314,000	325,000	325,000	
Restricted - County Grant	796,105	611,743	258,330	193,330	256,914	63,584 ¹	-	-	-	
Restricted - Caufield Trust	158,000	158,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 90,631	\$ 4,167	\$ 270,938	\$ (699,330)	\$ (240,165)	\$ 459,165	\$ 157,000	\$ 168,000	\$ 168,000	

¹ Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

Building Inspection Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Licenses and permits	\$ 715,745	\$ 577,532	\$ 629,054	\$ 171,000	\$ 112,885	\$ (58,115)	\$ 734,000	\$ 684,000	\$ 1,418,000	0.2500
Miscellaneous	-	-	-	-	-	-	1,000	1,000	2,000	0.2500
Total revenue	715,745	577,532	629,054	171,000	112,885	(58,115)	735,000	685,000	1,420,000	
Expenditures										
Personnel services	415,503	393,692	371,511	115,000	99,178	15,822	415,000	428,000	843,000	0.2692
Materials and services	10,622	10,182	16,291	12,000	5,562	6,438	46,000	47,000	93,000	0.2500
Transfers	278,000	295,000	304,000	79,000	79,000	-	304,000	315,000	619,000	0.2500
Total expenditures	704,125	698,874	691,802	206,000	183,740	22,260	765,000	790,000	1,555,000	
Revenue over (under) expenditures	11,620	(121,342)	(62,748)	(35,000)	(70,855)	(35,855)	(30,000)	(105,000)	(135,000)	
Beginning fund balance	243,425	255,045	133,703	203,000	70,955	(132,045)	233,000	203,000	233,000	
Ending fund balance	\$ 255,045	\$ 133,703	\$ 70,955	\$ 168,000	\$ 100	\$ (167,900)	\$ 203,000	\$ 98,000	\$ 98,000	

Planning Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Intergovernmental	\$ 263,349	\$ 241,649	\$ 279,742 ¹	\$ 68,000	\$ 63,507	\$ (4,493)	\$ 380,000	\$ 273,000	\$ 653,000	0.2500
Franchise fees	56,144	84,206	198,426	50,000	39,119	(10,881) ²	199,000	199,000	398,000	0.2500
Licenses and permits	198,055	228,461	196,643	55,000	29,211	(25,789)	210,000	221,000	431,000	0.2500
Charges for services	150,000	198,000	127,490	22,000	42,610	20,610 ³	286,000	88,000	374,000	0.2500
Miscellaneous	5,754	2,843	11,794	-	2,520	2,520	1,000	1,000	2,000	0.2500
Transfers from General Fund	61,000	83,629	199,000	63,000	63,000	-	199,000	250,000	449,000	0.2500
Total revenue	734,302	838,788	1,013,095	258,000	239,967	(18,033)	1,275,000	1,032,000	2,307,000	
Expenditures										
Personnel services	591,131	593,547	507,844	158,000	125,191	32,809	570,000	587,000	1,157,000	0.2692
Materials and services	44,120	37,994	151,884	20,000	63,502	(43,502) ³	302,000	80,000	382,000	0.2500
Transfers	295,000	338,000	265,000	69,000	68,500	500	265,000	274,000	539,000	0.2500
Total expenditures	930,251	969,541	924,728	247,000	257,193	(10,193)	1,137,000	941,000	2,078,000	
Revenue over (under) expenditures	(195,949)	(130,753)	88,367	11,000	(17,226)	(28,226)	138,000	91,000	229,000	
Beginning fund balance	262,857	66,908	(63,845)	11,000	24,522	13,522	(127,000)	11,000	(127,000)	
Ending fund balance	\$ 66,908	\$ (63,845)	\$ 24,522	\$ 22,000	\$ 7,296	\$ (14,704)	\$ 11,000	\$ 102,000	\$ 102,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$32,000 planning grant.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ Grant revenue and consulting expenses for the Arch Bridge Planning project were budgeted in Year 1 of the biennium but occurring in Year 2.

Park Bond Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	-	9,311	9,536	-	10,270	(10,270)	131,000	-	131,000	0.2500
Total expenditures	-	9,311	9,536	-	10,270	(10,270)	131,000	-	131,000	
Revenue over (under) expenditures	-	(9,311)	(9,536)	-	(10,270)	(10,270)	(131,000)	-	(131,000)	
Beginning fund balance	135,242	135,242	125,931	-	116,395	116,395	131,000	-	131,000	
Ending fund balance	\$ 135,242	\$ 125,931	\$ 116,395	\$ -	\$ 106,125	\$ 106,125 ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

Debt Service Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Property taxes	\$ 834,004	\$ 1,308,517	\$ 1,406,964	\$ 14,000	\$ 19,065	\$ 5,065	\$ 1,380,000	\$ 1,401,000	\$ 2,781,000	0.0100
Total revenue	834,004	1,308,517	1,406,964	14,000	19,065	5,065	1,380,000	1,401,000	2,781,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	135,000	220,000 ²	-	-	- ¹	220,000	245,000	465,000	0.0000
2010 GO Refunding	200,000	220,000	240,000	-	-	- ¹	240,000	250,000	490,000	0.0000
2009 GO Refunding	490,000	505,000	515,000	-	-	- ¹	515,000	535,000	1,050,000	0.0000
Interest:										
2012 GO Police Station	-	256,483	188,638	-	-	- ¹	189,000	185,000	374,000	0.0000
2010 GO Refunding	69,537	63,538	59,138	-	-	- ¹	60,000	55,000	115,000	0.0000
2009 GO Refunding	131,181	116,487	101,337	-	-	- ¹	102,000	86,000	188,000	0.0000
Total expenditures	890,718	1,296,508	1,324,113	-	-	-	1,326,000	1,356,000	2,682,000	
Revenue over (under) expenditures	(56,714)	12,009	82,851	14,000	19,065	5,065	54,000	45,000	99,000	
Beginning fund balance	125,395	68,681	80,690	91,000	163,541	72,541	37,000	91,000	37,000	
Ending fund balance	\$ 68,681	\$ 80,690	\$ 163,541	\$ 105,000	\$ 182,606	\$ 77,606	\$ 91,000	\$ 136,000	\$ 136,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

² General obligation debt service payments for the bond issue that is funding the police station project began in FY 2013.

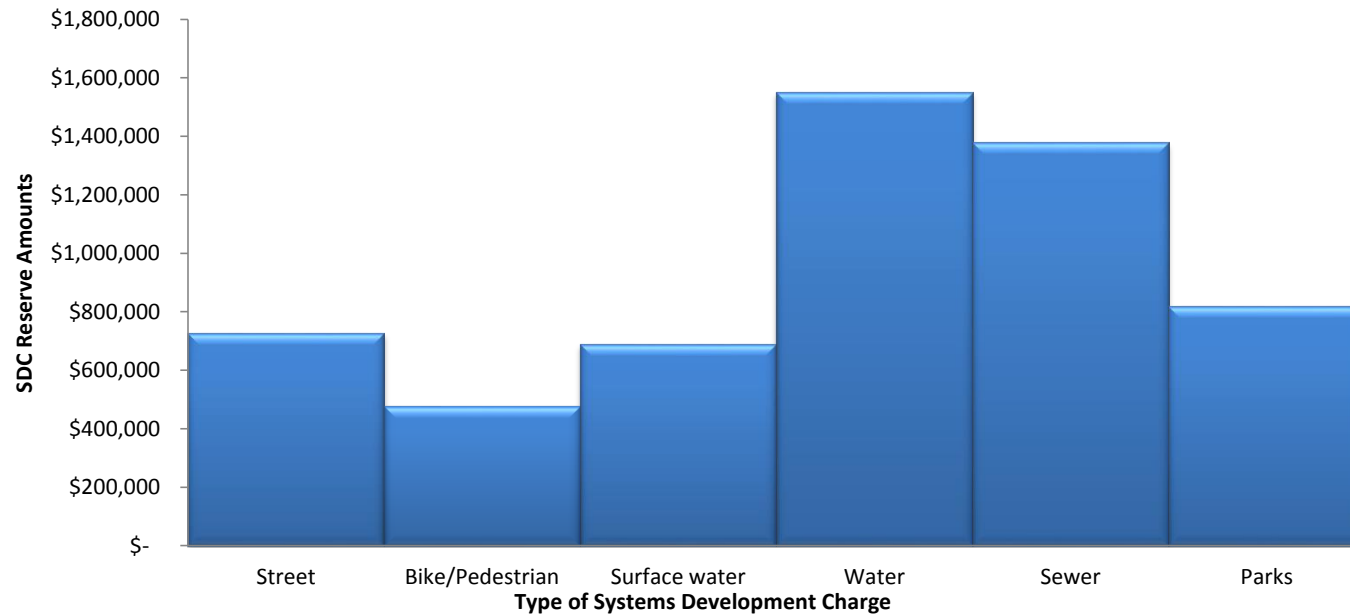
Systems Development Charges Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Interest	\$ 499	\$ 781	\$ 775	\$ 1,000	\$ 117	\$ (883)	\$ 5,000	\$ 5,000	\$ 10,000	0.2500
Systems Development Charges										
Street	263,854	279,321	239,621	52,000	22,404	(29,596)	200,000	206,000	406,000	0.2500
Bike/Pedestrian	97,276	81,151	72,945	7,000	6,312	(688)	25,000	26,000	51,000	0.2500
Surface water	11,296	11,695	10,918	3,000	966	(2,034)	10,000	11,000	21,000	0.2500
Water	500,617	356,432	402,150	59,000	49,745	(9,255)	230,000	237,000	467,000	0.2500
Sewer	198,594	136,288	119,979	26,000	14,508	(11,492)	100,000	103,000	203,000	0.2500
Parks	694,250	502,911	432,459	77,000	37,432	(39,568)	300,000	309,000	609,000	0.2500
Total revenue	1,766,386	1,368,579	1,278,847	225,000	131,484	(93,516)	870,000	897,000	1,767,000	
Expenditures										
Materials and services	12,378	4,222	1,213	63,000	11,815	51,185	50,000	250,000	300,000	0.2500
Transfers	11,000	11,629	41,490	-	21,110	(21,110)	200,000	-	200,000	0.2500
Capital outlay										
Street	116,782	-	119,051	13,000	555,937	(542,937)	450,000	50,000	500,000	0.2500
Bike/Pedestrian	-	-	-	25,000	-	25,000	100,000	100,000	200,000	0.2500
Surface water	39,518	-	-	5,000	-	5,000	23,000	20,000	43,000	0.2500
Water	130,419	412,580	166,783	81,000	616,590	(535,590)	1,051,000	325,000	1,376,000	0.2500
Sewer	39,518	-	-	64,000	-	64,000	450,000	255,000	705,000	0.2500
Parks	225,838	431,137	191,297	50,000	13,915	36,085	325,000	200,000	525,000	0.2500
Total expenditures	575,453	859,568	519,834	301,000	1,219,367	(918,367)	2,649,000	1,200,000	3,849,000	
Revenue over (under) expenditures	1,190,933	509,011	759,013	(76,000)	(1,087,883)	(1,011,883)	(1,779,000)	(303,000)	(2,082,000)	
Beginning fund balance	4,269,374	5,460,307	5,969,318	3,634,000	6,728,331	3,094,331	5,413,000	3,634,000	5,413,000	
Ending fund balance	\$ 5,460,307	\$ 5,969,318	\$ 6,728,331	\$ 3,558,000	\$ 5,640,448	\$ 2,082,448	\$ 3,634,000	\$ 3,331,000	\$ 3,331,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014			FY 2014	FY 2015	Total
Street	\$ 945,277	\$ 1,212,788	\$ 1,292,293	\$ 725,952	Street	\$ 666,000	\$ 815,000	\$ 815,000
Bike/Pedestrian	315,921	396,793	469,658	475,970	Bike/Pedestrian	291,000	217,000	217,000
Surface water	665,515	676,734	687,530	688,496	Surface water	655,000	538,000	538,000
Water	1,941,423	1,883,939	2,118,925	1,552,080	Water	760,000	662,000	662,000
Sewer	1,108,102	1,243,625	1,363,475	1,377,983	Sewer	848,000	586,000	586,000
Parks	484,069	555,439	796,450	819,967	Parks	414,000	513,000	513,000
	<u>\$ 5,460,307</u>	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 5,640,448</u>		<u>\$ 3,634,000</u>	<u>\$ 3,331,000</u>	<u>\$ 3,331,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			2014-2015 Biennium			[3 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,372,076	\$ 1,384,642	\$ 1,451,422	\$ 357,000	\$ 349,628	\$ (7,372) ¹	\$ 1,414,000	\$ 1,428,000	\$ 2,842,000	0.2500
Street maintenance fee	870,438	903,952	1,350,783 ²	226,000	371,573	145,573 ²	902,000	902,000	1,804,000	0.2500
Franchise fees	112,895	112,842	116,428	32,000	28,487	(3,513)	121,000	127,000	248,000	0.2500
Miscellaneous	170,483	163,589	197,762	13,000	16,459	3,459	52,000	53,000	105,000	0.2500
Total revenue	2,525,892	2,565,025	3,116,395	628,000	766,147	138,147	2,489,000	2,510,000	4,999,000	
Expenditures										
Personnel services	490,123	514,202	518,851	163,000	139,810	23,190	582,000	605,000	1,187,000	0.2692
Material & services	433,428	526,857	439,122	132,000	98,630	33,370	498,000	526,000	1,024,000	0.2500
Debt service	152,000	152,000	151,000	-	-	-	152,000	152,000	304,000	0.0000
Transfers	529,000	550,000	660,000	171,000	171,000	-	660,000	683,000	1,343,000	0.2500
Capital outlay	415,419	403,959	1,054,624	878,000	1,108,213	(230,213) ³	1,095,000	1,098,000	2,193,000	0.8000
Total expenditures	2,019,970	2,147,018	2,823,597	1,344,000	1,517,653	(173,653)	2,987,000	3,064,000	6,051,000	
Revenue over (under) expenditures	505,922	418,007	292,798	(716,000)	(751,506)	(35,506)	(498,000)	(554,000)	(1,052,000)	
Beginning fund balance	1,291,095	1,797,017	2,215,024	1,569,000	2,507,822	938,822	2,067,000	1,569,000	2,067,000	
Ending fund balance	\$ 1,797,017	\$ 2,215,024	\$ 2,507,822	\$ 853,000	\$ 1,756,316	\$ 903,316	\$ 1,569,000	\$ 1,015,000	\$ 1,015,000	

¹ State gas tax revenues come from the \$0.30 cents per gallon which the State charges - there is also a \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer.

² Street maintenance fees increased 75% effective September 2013 for residential and no increase for commercial.

³ Capital outlay for streets will require a supplemental budget adjustment in the Spring 2015.

Water Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Water services charges	\$ 3,152,123	\$ 3,484,998	\$ 3,592,104	\$ 1,429,000	\$ 1,407,799	\$ (21,201)	\$ 3,371,000	\$ 3,486,000	\$ 6,857,000	0.4100
Intergovernmental - LOT	-	-	5,428,771 ¹	-	-	-	-	-	-	0.2500
Miscellaneous	60,431	63,546	58,586	3,000	12,234	9,234	11,000	11,000	22,000	0.2500
Systems development charges	53,360	42,274	40,239	8,000	4,177	(3,823)	31,000	32,000	63,000	0.2500
Total revenue	3,265,914	3,590,818	9,119,700	1,440,000	1,424,210	(15,790)	3,413,000	3,529,000	6,942,000	
Expenditures										
Personnel services	522,988	457,132	521,293	172,000	145,714	26,286	618,000	637,000	1,255,000	0.2692
Materials and services	1,347,850	1,524,505	1,436,501 ²	496,000	461,429	34,571 ²	1,592,000	1,653,000	3,245,000	0.3000
Debt service										
Principal	85,000	90,000	95,000	-	-	-	95,000	105,000	200,000	0.0000
Interest	63,822	60,013	54,694	-	-	-	55,000	49,000	104,000	0.0000
Transfers	657,000	684,000	703,000	183,000	183,000	-	703,000	730,000	1,433,000	0.2500
Capital outlay	27,871	599,493	732,680	128,000	137,239	(9,239) ³	466,000	510,000	976,000	0.2500
Total expenditures	2,704,531	3,415,143	3,543,168	979,000	927,382	51,618	3,529,000	3,684,000	7,213,000	
Revenue over (under) expenditures	561,383	175,675	5,576,532	461,000	496,828	35,828	(116,000)	(155,000)	(271,000)	
Beginning fund balance	694,800	1,256,183	1,431,858	880,000	7,008,390	6,128,390	996,000	880,000	996,000	
Ending fund balance - total	1,256,183	1,431,858	7,008,390	1,341,000	7,505,218	6,164,218	880,000	725,000	725,000	
Restricted unspent LOT funds	-	-	(5,000,000) ¹	-	(5,000,000)	(5,000,000) ¹	-	-	-	
Unrestricted ending fund balance	\$ 1,256,183	\$ 1,431,858	\$ 2,008,390	\$ 1,341,000	\$ 2,505,218	\$ 1,164,218	\$ 880,000	\$ 725,000	\$ 725,000	

¹ This \$5 million is from City of Lake Oswego for the LOT right-of-way agreement and is restricted for the Bolton Reservoir capital improvement project.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

³ Capital outlay for water will require a supplemental budget adjustment in the Spring 2015.

Environmental Services Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2015			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2012	FY 2013	FY 2014	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Sewer services charges	\$ 1,934,533	\$ 1,969,845	\$ 2,041,382	\$ 560,000	\$ 538,371	\$ (21,629) ¹	\$ 2,134,000	\$ 2,241,000	\$ 4,375,000	0.2500
Surface water services charges	666,751	695,736	744,405	193,000	192,197	(803) ²	735,000	772,000	1,507,000	0.2500
Licenses and permits	76,355	71,856	91,312	14,000	19,873	5,873	53,000	54,000	107,000	0.2500
Miscellaneous	-	-	21,035	-	-	-	-	-	-	0.2500
Systems development charges	106,068	76,036	97,309	21,000	6,939	(14,061)	81,000	83,000	164,000	0.2500
Total revenue	2,783,707	2,813,473	2,995,443	788,000	757,380	(30,620)	3,003,000	3,150,000	6,153,000	
Expenditures										
Personnel services	524,754	427,504	635,874	208,000	177,510	30,490	744,000	774,000	1,518,000	0.2692
Materials and services	289,294	291,708	250,435	132,000	115,820	16,180	375,000	377,000	752,000	0.3500
Transfers	1,070,000	1,117,000	1,094,000	280,000	280,000	-	1,094,000	1,118,000	2,212,000	0.2500
Capital outlay	588,801	900,024	1,002,102	396,000	134,574	261,426	1,576,000	1,582,000	3,158,000	0.2500
Total expenditures	2,472,849	2,736,236	2,982,411	1,016,000	707,904	308,096	3,789,000	3,851,000	7,640,000	
Revenue over (under) expenditures	310,858	77,237	13,032	(228,000)	49,476	277,476	(786,000)	(701,000)	(1,487,000)	
Beginning fund balance	3,053,618	3,364,476	3,441,713	2,563,000	3,454,745	891,745	3,349,000	2,563,000	3,349,000	
Ending fund balance	\$ 3,364,476	\$ 3,441,713	\$ 3,454,745	\$ 2,335,000	\$ 3,504,221	\$ 1,169,221	\$ 2,563,000	\$ 1,862,000	\$ 1,862,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.