



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2012, representing the first twelve months of the 2012-2013 biennium.

QUARTERLY HIGHLIGHTS

This fourth quarter financial report summarizes the financial results year-to-date for the fiscal year ended June 30, 2012 and highlights certain topics of interest.

Supplemental Budget Approved

The City Council adopted a supplemental budget adjustment which the Citizens' Budget Committee approved earlier. This supplemental budget results from the passing of Measure 3-377 by West Linn voters authorizing the issuance of up to \$8.5 million in general obligation bonds to allow for the acquisition, construction, and furnishing of a new police station to be located at 8th Avenue and 13th Street. This bond sale (which was completed in January 2012) required new budget appropriations for debt service payments in the second year of the biennium, bond issuance costs, and an increase to the bonded debt tax levy for FY 2013.

Home Occupation Amnesty Program Approved

The City Council authorized waiving the fees for home occupation permits (new and renewal) for a one year period starting July 1, 2012 through June 30, 2013. The applicable permits and renewals are still required, but no fee for the home occupation portion will be charged – the business license fee is still charged however, which averages \$36 per year. This amnesty program will permit any currently unlicensed business to apply to the City without penalty. This proposal is intended to expand the database of home occupation permits in the City. The City's Economic Development Director, Chris Kerr, will be completing a review of all aspects of the City's business licensing program for the purpose of developing tools and incentives focused on better meeting the needs of the business community. This will include reviewing procedures, regulations, fees, and the benefits provided to businesses from the City. Please feel free to contact us at 503-657-0331 with any suggestions for improving the licensing process further.

Audit of Comcast Franchise Fee Revenue

The independent auditing firm of Deloitte & Touche LLP completed an audit of Comcast's franchise fee revenue issuing an unqualified or "clean" opinion. Deloitte found that Comcast's reported West Linn revenues were presented fairly and suggest no adjustments to their \$7.7 million of reported revenues. For your information, West Linn receives five percent of Comcast's reported West Linn revenues amounting to approximately \$387,000 per year. Now that West Linn is part of MACC, these audits are included providing this extra assurance.

Audit Committee

In June, the Audit Committee held their annual "kick-off" meeting with the auditors. This represented the start of the audit process for the fiscal year ended June 30, 2012. The audit season typically finishes up in December with the issuance of the audited financial statements.

Community Grants for FY 2013 Approved

The Council approved the Community Grant recommendations by the citizen members of the Citizens’ Budget Committee for FY 2013. Twenty-one applications were received totaling \$57,699 for the FY 2013 Community Grant program with only \$22,300 in funding available in the budget. Here is a listing of the approved recipients of FY 2013 Community Grant program:

COMMUNITY GRANT REQUESTS	FY 2013 REQUESTED AMOUNT	RECOMMENDED BY CITIZEN MEMBERS OF CITIZENS' BUDGET COMMITTEE	ADOPTED BY THE WEST LINN CITY COUNCIL
	Requested	Recommended	Adopted
1 West Linn Arts Festival	\$ 1,000	\$ 750	\$ 750
2 AWOL Dance Collective	1,000	750	750
3 West Linn Community Chorus	7,700	1,000	1,000
4 West Linn Lions Club Foundation	1,854	1,854	1,854
5 West Linn Community Task Force	1,700	1,200	1,200
6 West Linn Food Pantry	5,000	4,000	4,000
7 Friends of Maddax Woods	400	400	400
8 Friends of the Robinwood Station	4,400	2,200	2,200
9 Friends of the McLean House	1,595	500	500
10 Willamette Falls Heritage Foundation	1,000	1,000	1,000
11 Willamette Living History Committee	1,100	1,100	1,100
12 Clackamas Women’s Services	3,000	2,000	2,000
13 Happy Trails Riding Center	1,500	1,500	1,500
14 July 4th Fireworks Event	2,000	1,500	1,500
15 Historic Willamette Main Street program	1,000	-	-
16 St Vincent de Paul	750	-	-
17 Meridian Park Medical Foundation	1,400	750	750
18 Willamette Christian Church	14,800	-	-
19 West Linn Centennial Planning Committee	2,500	-	-
20 MOMS Club of West Linn	2,000	500	500
21 West Linn Chamber of Commerce	2,000	-	-
Total	\$ 57,699	\$ 21,004	\$ 21,004

Request for Proposals of Banking Services

This quarter, the cities of West Linn and Milwaukie both issued Request for Proposals (RFP) for banking services. Best of financial practices suggests that RFPs should be issued every five years for financial services to include banking. As you may imagine, actually changing banks is a quite involved project for any Finance Department, but at the very least, banks will sharpen their pencils on banking fees. When interest rates were in the 3 to 4 percent range, interest credits on deposit balances would offset most all banking fees. However, banking interest rates today are under 1 percent resulting in much higher net banking costs to the City.

Banking services range from online banking software, Positive Pay, P-cards, AP check clearing, Payroll check clearing, and lockbox services. In West Linn, it has been four years since creating the lockbox in Bend with the Bank of Cascades and we now feel it may be a good time to change this address to a more local one – depending upon the costs. As you may recall, with close to \$9 million in utility payments coming in every year, a lockbox system is utilized so payments go directly into the banking system more efficiently.

Budget-to-Actual Quarterly Highlights

With this quarter's financial report, we continue to highlight the bond proceeds lines for the Police Station project to include what has been spent so far and a reserve line for the unspent portion. You will note "blue" boxes calling out these new lines on pages 8, 9, and 13. For this quarter, these lines essentially reflect that \$1.5 million of the \$8.5 million has been spent on acquiring the land for the new Police Station site.

In a review of the City's revenues, particularly the summaries on pages 6 and 7, I note that property tax revenues ended up coming in right at 99.9 percent of our estimates reflecting a 3.7 percent increase over the prior year. State gas taxes are coming in over budget estimates and the Library District levy is coming in under budget, but the best news is that overall water revenues have turned around a three-year decline with a 8.6 percent increase. Franchise fee revenues are up, but still short of budget and municipal court fines are down as a result of the State's revised fine schedule implemented January 1, 2012.

On the expense side, Personnel Services came in under budget to include \$212,000 in overtime which is tracking slightly over the prior year, but still down from \$288,000 three years ago.

Good news with the General Fund on page 11. The ending fund balance has increased slightly again to \$1.4 million with most all Departments coming in under budget. This fourth year increase in the General Fund's ending fund balance continues one of our financial goals of building up this Fund's reserve balances.

In the Public Safety Fund on page 13, Materials & Services is slightly over budget, but Personnel Services is showing some nice savings. Library, Parks, and Building are all tracking fine at this first year biennium point, with Planning on watch status. It was an excellent year for SDC revenues and the ending fund balances are up in Streets, Water, and Environmental Services Funds.

Reminder that Citizens can now pay their Utility Bill Online

You may continue to make your monthly Utility Bill payments on-line via credit card using the City's online payment program from the convenience and security of your home computer. You can also make a payment by calling 1-800-701-8560, 24 hours a day, 7 days a week (a "live" person is available if you call between 8am to 8pm EST). Of course, the regular "non-online" ways of making payments are still available. This online service is simply one additional way to make payments for your convenience.

Finance Receives 2nd National Award this Quarter

West Linn Finance received a 2nd award this quarter from the Government Finance Officers Association (GFOA) for excellence in financial reporting. Last quarter was for the audit document for the fiscal year ended June 30, 2011 and this quarter, one was received for the annual report for the same period of time. West Linn is only one of three cities in Oregon that receive all three national awards from GFOA for its audit, budget, and annual report documents.

Reflection on Today's Economy

As we close the first fiscal year of the 2012-2013 biennium with this quarterly financial report, I would like to offer a reflection of the economic times we continue find ourselves in. Municipal finances are coming under increasing strain, as evidenced by bankruptcies declared by the California cities of Stockton, San Bernardino, and Mammoth Lakes. However, each of these cases had unique challenges they faced and although most unfortunate, I believe they are not necessarily reflective of government agencies in Oregon. One of the protections of a down real estate economy in Oregon which our California counterparts do not enjoy, is that, our property taxes are not a function of real market values, but rather lower assessed values. Thanks to Measure 50 which passed in Oregon in 1995-96, assessed values were limited to a three percent growth factor which provided comparatively far less revenues in good times, but helps provide more protection in a down real estate economy.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,



Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

22 August 2012

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,392,688	\$ 6,603,432	\$ 6,834,048	\$ 7,014,000	\$ 6,957,799	\$ (56,201)	\$ 7,014,000	\$ 7,689,000	\$ 14,703,000	1.0000
Intergovernmental revenue	2,506,047	3,678,872	4,069,676	5,467,000	4,786,090	(680,910)	5,467,000	3,551,000	9,018,000	1.0000
Fees and charges - utility bills	7,065,539	7,040,132	7,216,994	7,753,000	7,912,595	159,595	7,753,000	8,142,000	15,895,000	1.0000
Fees and charges - other	4,388,482	4,622,147	4,794,504	6,247,000	5,762,194	(484,806)	6,247,000	5,286,000	11,673,000	1.0000
Other revenue:										
Interest	240,225	29,919	20,564	55,000	18,944	(36,056)	55,000	55,000	110,000	1.0000
Miscellaneous	841,552	501,716	1,312,334	419,000	617,134	198,134	419,000	375,000	654,000	1.0000
Transfers from other funds	5,206,500	5,355,000	5,427,681	5,772,000	5,647,000	(125,000)	5,772,000	6,087,000	11,859,000	1.0000
Debt proceeds	9,121,916	-	5,934,861	8,603,000	8,602,688	(312)	8,603,000	-	8,603,000	1.0000
	<u>15,410,193</u>	<u>5,886,635</u>	<u>12,695,440</u>	<u>14,849,000</u>	<u>14,885,766</u>	<u>36,766</u>	<u>14,849,000</u>	<u>6,517,000</u>	<u>21,226,000</u>	
Total revenue	<u>35,762,949</u>	<u>27,831,218</u>	<u>35,610,662</u>	<u>41,330,000</u>	<u>40,304,444</u>	<u>(1,025,556)</u>	<u>41,330,000</u>	<u>31,185,000</u>	<u>72,515,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2012			2012-2013 Biennium			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 5,467,317	\$ 5,776,306	\$ 5,945,767	\$ 6,174,000	\$ 6,123,795	\$ (50,205)	\$ 6,174,000	\$ 6,422,000	\$ 12,596,000	1.0000
Levied for bonded debt	925,371	827,126	888,281	840,000	834,004	(5,996)	840,000	1,267,000	2,107,000	1.0000
	<u>6,392,688</u>	<u>6,603,432</u>	<u>6,834,048</u>	<u>7,014,000</u>	<u>6,957,799</u>	<u>(56,201)</u>	<u>7,014,000</u>	<u>7,689,000</u>	<u>14,703,000</u>	
Intergovernmental revenue										
Library funding from County	517,475	1,193,937	1,263,801	1,382,000	1,305,223	(76,777)	1,382,000	1,442,000	2,824,000	1.0000
One-time capital funding	-	-	-	1,000,000	1,000,000	-	1,000,000	-	1,000,000	1.0000
State highway taxes (gas)	1,018,039	1,012,955	1,204,325	1,134,000	1,372,076	238,076	1,134,000	1,145,000	2,279,000	1.0000
State Shared Revenue (liq cig)	357,471	314,222	323,101	408,000	358,807	(49,193)	408,000	416,000	824,000	1.0000
State Revenue Sharing (gen'l)	216,155	206,831	213,669	304,000	263,349	(40,651)	304,000	208,000	512,000	1.0000
State dispatch funds (911)	130,305	125,328	119,633	124,000	185,917	61,917	124,000	124,000	248,000	1.0000
Other grants and misc	266,602	825,599	945,147	1,115,000	300,718	(814,282)	1,115,000	216,000	1,331,000	1.0000
	<u>2,506,047</u>	<u>3,678,872</u>	<u>4,069,676</u>	<u>5,467,000</u>	<u>4,786,090</u>	<u>(680,910)</u>	<u>5,467,000</u>	<u>3,551,000</u>	<u>9,018,000</u>	
Fees and charges:										
Utility Charges - water	2,954,547	2,908,269	2,902,041	3,197,000	3,152,123	(44,877)	3,197,000	3,358,000	6,555,000	1.0000
Utility Charges - sewer	1,775,296	1,632,385	1,714,474	1,801,000	1,934,533	133,533	1,801,000	1,891,000	3,692,000	1.0000
Utility Charges - surface wtr	561,898	592,883	627,169	654,000	666,751	12,751	654,000	687,000	1,341,000	1.0000
Utility Charges - street maint	714,256	778,226	792,586	858,000	870,438	12,438	858,000	901,000	1,759,000	1.0000
Utility Charges - park maint	1,059,542	1,128,369	1,180,724	1,243,000	1,288,750	45,750	1,243,000	1,305,000	2,548,000	1.0000
	<u>7,065,539</u>	<u>7,040,132</u>	<u>7,216,994</u>	<u>7,753,000</u>	<u>7,912,595</u>	<u>159,595</u>	<u>7,753,000</u>	<u>8,142,000</u>	<u>15,895,000</u>	
SDC fees from developers	618,819	608,727	1,027,067	1,803,000	1,765,887	(37,113)	1,803,000	621,000	2,564,000	1.0000
Franchise fees	1,727,918	1,952,259	1,662,509	2,080,000	1,748,619	(331,381)	2,080,000	2,160,000	4,240,000	1.0000
Licenses and permits	1,054,720	1,093,389	1,065,191	1,311,000	1,294,838	(16,162)	1,311,000	1,424,000	2,735,000	1.0000
Park recreation program fees	416,050	402,621	519,650	450,000	549,685	99,685	450,000	460,000	910,000	1.0000
Fines and forfeitures	570,975	565,151	520,087	603,000	403,165	(199,835)	603,000	621,000	1,224,000	1.0000
	<u>11,454,021</u>	<u>11,662,279</u>	<u>12,011,498</u>	<u>14,000,000</u>	<u>13,674,789</u>	<u>(325,211)</u>	<u>14,000,000</u>	<u>13,428,000</u>	<u>27,568,000</u>	
Other revenue:										
Interest	240,225	29,919	20,564	55,000	18,944	(36,056)	55,000	55,000	110,000	1.0000
Miscellaneous	841,552	501,716	1,312,334	419,000	617,134	198,134	419,000	375,000	654,000	1.0000
Transfers from other funds	5,206,500	5,355,000	5,427,681	5,772,000	5,647,000	(125,000)	5,772,000	6,087,000	11,859,000	1.0000
Debt proceeds	9,121,916	-	5,934,861	8,603,000	8,602,688	(312)	8,603,000	-	8,603,000	1.0000
	<u>15,410,193</u>	<u>5,886,635</u>	<u>12,695,440</u>	<u>14,849,000</u>	<u>14,885,766</u>	<u>36,766</u>	<u>14,849,000</u>	<u>6,517,000</u>	<u>21,226,000</u>	
Total revenue	<u>35,762,949</u>	<u>27,831,218</u>	<u>35,610,662</u>	<u>41,330,000</u>	<u>40,304,444</u>	<u>(1,025,556)</u>	<u>41,330,000</u>	<u>31,185,000</u>	<u>72,515,000</u>	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2012			2012-2013 Biennium			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 12,140,439	\$ 12,046,793	\$ 12,464,651	\$ 13,601,000	\$ 13,073,971	\$ 527,029	\$ 13,601,000	\$ 14,247,000	\$ 27,848,000	1.0000
Materials and services	5,743,924	5,612,185	5,758,059	6,478,000	5,742,015	735,985	6,508,000	6,524,000	13,032,000	1.0000
Debt service	1,385,147	1,838,962	1,637,263	1,649,000	1,641,188	7,812	1,649,000	2,056,000	3,705,000	1.0000
Refunded debt	4,992,519	-	5,933,478	-	-	-	-	-	-	0.0000
Transfers to other funds	5,206,500	5,355,000	5,427,681	5,772,000	5,647,000	125,000	5,772,000	6,087,000	11,859,000	1.0000
Capital outlay - regular	3,577,925	2,642,346	4,805,173	6,872,000	1,912,521	4,959,479	6,872,000	2,690,000	9,562,000	1.0000
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	-	-	1,497,000	1,497,172	(172)	1,497,000	-	1,497,000	1.0000
Reserve for unspent bond proceeds	-	-	-	7,003,000	7,002,828	172	7,003,000	-	7,003,000	1.0000
	-	-	-	8,500,000	8,500,000	-	8,500,000	-	8,500,000	
Total expenditures	33,046,454	27,495,286	36,026,305	35,869,000	29,513,867	6,355,133	42,902,000	31,604,000	74,506,000	
Revenue over (under) expenditures	2,716,495	335,932	(415,643)	5,461,000	10,790,577	5,329,577	(1,572,000)	(419,000)	(1,991,000)	
Beginning fund balance	10,245,285	12,961,780	13,297,712	11,678,000	12,882,069	1,204,069	11,678,000	10,106,000	11,678,000	
Ending fund balance	\$ 12,961,780	\$ 13,297,712	\$ 12,882,069	\$ 17,139,000	\$ 23,672,646	\$ 6,533,646	\$ 10,106,000	\$ 9,687,000	\$ 9,687,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2012			2012-2013 Biennium			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 7,870,794	\$ 8,202,592	\$ 8,384,067	\$ 8,658,000	\$ 8,582,886	\$ 75,114	\$ 8,658,000	\$ 8,996,000	\$ 17,654,000	1.0000
Overtime	287,847	157,168	206,143	273,000	212,488	60,512	273,000	284,000	557,000	1.0000
Payroll taxes and benefits	2,453,041	2,381,770	2,522,288	3,063,000	2,803,635	259,365	3,063,000	3,299,000	6,362,000	1.0000
PERS contributions	1,563,757	1,305,263	1,352,153	1,607,000	1,474,962	132,038	1,607,000	1,668,000	3,275,000	1.0000
	<u>12,140,439</u>	<u>12,046,793</u>	<u>12,464,651</u>	<u>13,601,000</u>	<u>13,073,971</u>	<u>527,029</u>	<u>13,601,000</u>	<u>14,247,000</u>	<u>27,848,000</u>	
Materials and services	5,743,924	5,612,185	5,758,059	6,478,000	5,742,015	735,985	6,508,000	6,524,000	13,032,000	1.0000
Debt service:										
Principal	835,448	1,024,552	1,150,000	1,150,000	1,150,000	-	1,150,000	1,200,000	2,350,000	1.0000
Interest	549,699	814,410	487,263	499,000	491,188	7,812	499,000	856,000	1,355,000	1.0000
Refunded debt	4,992,519	-	5,933,478	-	-	-	-	-	-	
	<u>6,377,666</u>	<u>1,838,962</u>	<u>7,570,741</u>	<u>1,649,000</u>	<u>1,641,188</u>	<u>7,812</u>	<u>1,649,000</u>	<u>2,056,000</u>	<u>3,705,000</u>	
Transfers to other funds	5,206,500	5,355,000	5,427,681	5,772,000	5,647,000	125,000	5,772,000	6,087,000	11,859,000	1.0000
Capital outlay - regular	3,577,925	2,642,346	4,805,173	6,872,000	1,912,521	4,959,479	6,872,000	2,690,000	9,562,000	1.0000
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	-	-	1,497,000	1,497,172	(172)	1,497,000	-	1,497,000	1.0000
Reserve for unspent bond proceeds	-	-	-	7,003,000	7,002,828	172	7,003,000	-	7,003,000	1.0000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500,000</u>	<u>8,500,000</u>	<u>-</u>	<u>8,500,000</u>	<u>-</u>	<u>8,500,000</u>	
Total expenditures	<u>33,046,454</u>	<u>27,495,286</u>	<u>36,026,305</u>	<u>35,869,000</u>	<u>29,513,867</u>	<u>6,355,133</u>	<u>42,902,000</u>	<u>31,604,000</u>	<u>74,506,000</u>	
Revenue over (under) expenditures	2,716,495	335,932	(415,643)	5,461,000	10,790,577	5,329,577	(1,572,000)	(419,000)	(1,991,000)	
Beginning fund balance	<u>10,245,285</u>	<u>12,961,780</u>	<u>13,297,712</u>	<u>11,678,000</u>	<u>12,882,069</u>	<u>1,204,069</u>	<u>11,678,000</u>	<u>10,106,000</u>	<u>11,678,000</u>	
Ending fund balance	<u>\$ 12,961,780</u>	<u>\$ 13,297,712</u>	<u>\$ 12,882,069</u>	<u>\$ 17,139,000</u>	<u>\$ 23,672,646</u>	<u>\$ 6,533,646</u>	<u>\$ 10,106,000</u>	<u>\$ 9,687,000</u>	<u>\$ 9,687,000</u>	

Budget-to-Actual
Financial Reports by Fund

**General Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 4,670,000	\$ 5,079,000	\$ 5,078,681	\$ 5,472,000	\$ 5,436,000	\$ (36,000)	\$ 5,472,000	\$ 5,714,000	\$ 11,186,000	1.0000
Fines and forfeitures	410,519	428,171	421,535	464,000	332,386	(131,614) ¹	464,000	478,000	942,000	1.0000
Licenses and permits	427,045	177,743	194,593	306,000	284,218	(21,782)	306,000	312,000	618,000	1.0000
Franchise fees	-	-	30,932	160,000	93,957	(66,043)	160,000	165,000	325,000	1.0000
Intergovernmental	134,960	8,441	41,667	-	112,040	112,040 ²	-	-	-	1.0000
Interest	7,552	3,118	5,953	5,000	18,445	13,445	5,000	5,000	10,000	1.0000
Miscellaneous	488,064	207,676	274,124	150,000	190,285	40,285	150,000	102,000	252,000	1.0000
Proceeds from refundings	-	-	5,934,861	-	-	-	-	-	-	
Total revenue	6,138,140	5,904,149	11,982,346	6,557,000	6,467,331	(89,669)	6,557,000	6,776,000	13,333,000	
Expenditures										
City Council	39,985	55,448	52,039	263,000	246,611	16,389	263,000	266,000	529,000	1.0000
City Administration	761,952	916,256	992,800	851,000	819,412	31,588	851,000	886,000	1,737,000	1.0000
Communications	-	-	-	65,000	73,812	(8,812)	65,000	65,000	130,000	1.0000
Human Resources	280,612	333,165	342,133	401,000	335,771	65,229	401,000	422,000	823,000	1.0000
Finance	847,320	944,439	976,712	1,021,000	1,018,354	2,646	1,021,000	1,062,000	2,083,000	1.0000
Information Technology	973,819	740,381	826,205	909,000	756,757	152,243	909,000	950,000	1,859,000	1.0000
Facility Services	530,988	441,427	482,333	484,000	453,578	30,422	484,000	492,000	976,000	1.0000
Municipal Court	206,041	221,073	327,591	332,000	284,037	47,963	332,000	345,000	677,000	1.0000
Public Works Support Services	1,261,253	1,238,473	1,205,769	1,204,000	1,155,908	48,092	1,204,000	1,251,000	2,455,000	1.0000
Vehicle/Equipment Maint	359,343	340,878	367,641	379,000	355,284	23,716	379,000	392,000	771,000	1.0000
Non-departmental:										
General Services	39,147	104,383	115,507	217,000	143,898	73,102	217,000	167,000	384,000	1.0000
Debt Service	339,838	341,095	306,812	414,000	413,425	575	414,000	414,000	828,000	1.0000
Transfers to other funds	350,000	31,000	32,000	123,000	123,000	-	123,000	191,000	314,000	1.0000
Current refundings	-	-	5,933,478 ¹	-	-	-	-	-	-	
Total expenditures	5,990,298	5,708,018	11,961,020	6,663,000	6,179,847	483,153	6,663,000	6,903,000	13,566,000	
Revenue over (under) expenditures	147,842	196,131	21,326	(106,000)	287,484	393,484	(106,000)	(127,000)	(233,000)	
Beginning fund balance	837,563	985,405	1,181,536	1,275,000	1,202,862	(72,138)	1,275,000	1,169,000	1,275,000	
Ending fund balance	<u>\$ 985,405</u>	<u>\$ 1,181,536</u>	<u>\$ 1,202,862</u>	<u>\$ 1,169,000</u>	<u>\$ 1,490,346</u>	<u>\$ 321,346</u>	<u>\$ 1,169,000</u>	<u>\$ 1,042,000</u>	<u>\$ 1,042,000</u>	

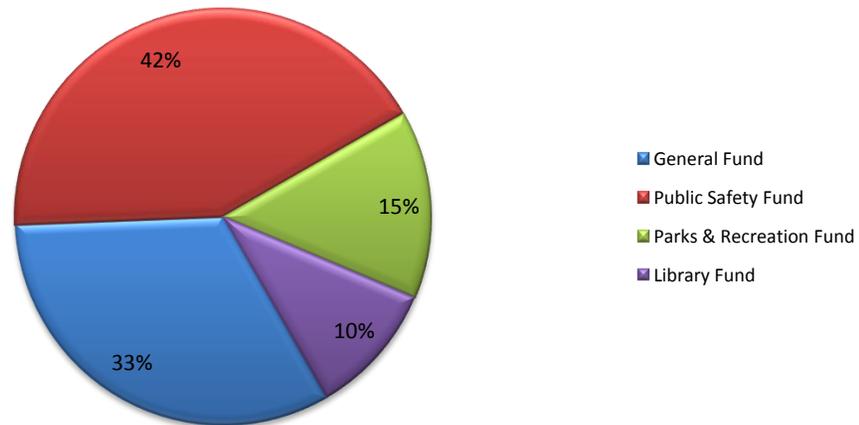
¹ The State revised all Municipal Court fine schedules effective January 1, 2012 resulting in lower fines assessed state-wide.

² Reflects \$100,000 reimbursement from the City of Milwaukie for the intergovernmental agreement for financial management services.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2012-2013 Biennium		
	FY 2009	FY 2010	FY 2011		FY 2012	FY 2013	Total
General Fund	\$ 985,405	\$ 1,181,536	\$ 1,202,862	\$ 1,490,346	\$ 1,169,000	\$ 1,042,000	\$ 1,042,000
Public Safety Fund	2,159,537	2,085,081	895,304	1,283,785	1,008,000	1,349,000	1,349,000
Parks & Recreation Fund	493,834	402,450	489,035	447,092	576,000	465,000	465,000
Library Fund	231,205	246,991	219,062	1,044,736	308,000	329,000	329,000
	<u>\$ 3,869,981</u>	<u>\$ 3,916,058</u>	<u>\$ 2,806,263</u>	<u>\$ 4,265,959</u>	<u>\$ 3,061,000</u>	<u>\$ 3,185,000</u>	<u>\$ 3,185,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2012			2012-2013 Biennium			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 2,923,718	\$ 3,850,870	\$ 4,213,922	\$ 4,219,000	\$ 4,128,714	\$ (90,286)	\$ 4,219,000	\$ 4,380,000	\$ 8,599,000	1.0000
Franchise fees	1,412,410	1,568,040	1,372,104	1,612,000	1,485,623	(126,377)	1,612,000	1,676,000	3,288,000	1.0000
Intergovernmental revenue	508,695	428,445	639,454	532,000	720,502	188,502	532,000	540,000	1,072,000	1.0000
Licenses and permits	28,245	27,078	14,158	35,000	20,465	(14,535)	35,000	36,000	71,000	1.0000
Fines and forfeitures	92,877	78,248	35,815	77,000	4,350	(72,650)	77,000	79,000	156,000	1.0000
Interest	8,340	4,487	3,619	8,000	-	(8,000)	8,000	8,000	16,000	1.0000
Miscellaneous	58,677	49,725	3,566	56,000	7,875	(48,125)	56,000	57,000	113,000	1.0000
Transfers	200,000	-	-	-	-	-	-	-	-	1.0000
Debt proceeds	1,522,165	-	-	8,603,000	8,602,688	(312)	8,603,000	-	8,603,000	1.0000
Total revenue	6,755,127	6,006,893	6,282,638	15,142,000	14,970,217	(171,783)	15,142,000	6,776,000	21,918,000	
Expenditures										
Personnel services	3,998,502	3,923,723	3,739,493	4,281,000	4,114,092	166,908	4,281,000	4,478,000	8,759,000	1.0000
Materials and services	592,437	510,095	694,522	808,000	777,693	30,307	808,000	722,000	1,530,000	1.0000
Debt service	-	113,000	112,000	-	-	-	-	-	-	1.0000
Transfers	829,000	1,459,000	1,355,000	1,116,000	1,116,000	-	1,116,000	1,175,000	2,291,000	1.0000
Capital outlay	130,856	75,531	1,571,400 ¹	460,000	73,951	386,049	460,000	60,000	520,000	1.0000
Capital outlay - Police Station Bond:										
Land acquisition costs	-	-	-	1,453,000	1,453,084	(84) ²	1,453,000	-	1,453,000	1.0000
Design/construction costs	-	-	-	44,000	44,088	(88)	44,000	-	44,000	1.0000
Reserve for unspent bond proceeds	-	-	-	7,003,000	7,002,828	172	7,003,000	-	7,003,000	1.0000
	-	-	-	8,500,000	8,500,000	-	8,500,000	-	8,500,000	
Total expenditures	5,550,795	6,081,349	7,472,415	8,162,000	7,578,908	583,092	15,165,000	6,435,000	21,600,000	
Revenue over (under) expenditures	1,204,332	(74,456)	(1,189,777)	6,980,000	7,391,309	411,309	(23,000)	341,000	318,000	
Beginning fund balance	955,205	2,159,537	2,085,081	1,031,000	895,304	(135,696)	1,031,000	1,008,000	1,031,000	
Ending fund balance - total	2,159,537	2,085,081	895,304	8,011,000	8,286,613	275,613	1,008,000	1,349,000	1,349,000	
Restricted unspent bond proceeds	-	-	-	-	(7,002,828)	-	-	-	-	
Ending fund balance - unrestricted	\$ 2,159,537	\$ 2,085,081	\$ 895,304	\$ 8,011,000	\$ 1,283,785	\$ 275,613	\$ 1,008,000	\$ 1,349,000	\$ 1,349,000	

¹ FY 2011 Capital outlay reflects the \$1.5M used to acquire the Parker Road property funded with FY 2009 bond monies.

² FY 2012 Capital outlay reflects the land acquisition costs (escrow closed in January 2012) relating to the Police Station project.

Parks & Recreation Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,580,449	\$ 1,527,886	\$ 1,326,790	\$ 1,125,000	\$ 1,198,978	\$ 73,978	\$ 1,125,000	\$ 1,167,000	\$ 2,292,000	1.0000
Park maintenance fee	1,059,542	1,128,369	1,180,724	1,243,000	1,288,750	45,750	1,243,000	1,305,000	2,548,000	1.0000
Recreation program charges	416,050	402,621	519,650	450,000	549,685	99,685 ²	450,000	460,000	910,000	1.0000
Intergovernmental	110,723	47,900	559,998	1,115,000	12,900	(1,102,100) ³	1,115,000	216,000	1,331,000	1.0000
Interest	1,118	530	-	1,000	-	(1,000)	1,000	1,000	2,000	1.0000
Miscellaneous	28,959	25,150	5,643	26,000	8,728	(17,272)	26,000	27,000	53,000	1.0000
Proceeds from sale of park land	-	-	483,000 ¹	-	-	-	-	-	-	1.0000
Total revenue	3,196,841	3,132,456	4,075,805	3,960,000	3,059,041	(900,959)	3,960,000	3,176,000	7,136,000	
Expenditures										
Personnel services	1,319,028	1,386,427	1,416,006	1,532,000	1,476,027	55,973	1,532,000	1,605,000	3,137,000	1.0000
Material & services	726,866	669,485	786,220	700,000	723,822	(23,822) ²	700,000	720,000	1,420,000	1.0000
Debt service	-	37,186	38,723	37,000	36,223	777	37,000	37,000	74,000	1.0000
Transfers	617,000	780,000	803,000	830,000	830,000	-	830,000	865,000	1,695,000	1.0000
Capital outlay	262,948	350,742	945,271	875,000	34,912	840,088 ³	875,000	60,000	935,000	1.0000
Total expenditures	2,925,842	3,223,840	3,989,220	3,974,000	3,100,984	873,016	3,974,000	3,287,000	7,261,000	
Revenue over (under) expenditures	270,999	(91,384)	86,585	(14,000)	(41,943)	(27,943)	(14,000)	(111,000)	(125,000)	
Beginning fund balance	222,835	493,834	402,450	590,000	489,035	(100,965)	590,000	576,000	590,000	
Ending fund balance	\$ 493,834	\$ 402,450	\$ 489,035	\$ 576,000	\$ 447,092	\$ (128,908)	\$ 576,000	\$ 465,000	\$ 465,000	

¹ Proceeds received from the voter-approved Measure 3-358 sale of 1.6 acres in Sunset Park to West Linn/Wilsonville School District.

² This variance is the result of additional program expenses funded by additional program revenues.

³ These variances relate to Metro grants received and spent in the prior fiscal year.

**Library Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 963,150	\$ 397,550	\$ 405,055	\$ 830,000	\$ 796,103	\$ (33,897)	\$ 830,000	\$ 875,000	\$ 1,705,000	1.0000
Library funding from County	517,475	1,193,937	1,263,801	1,382,000	1,305,223	(76,777) ¹	1,382,000	1,442,000	2,824,000	1.0000
One-time capital funding	-	-	-	1,000,000	1,000,000	- ²	1,000,000	-	1,000,000	1.0000
Fines and forfeitures	67,579	58,732	62,737	62,000	66,429	4,429	62,000	64,000	126,000	1.0000
Interest	1,494	817	594	3,000	-	(3,000)	3,000	3,000	6,000	1.0000
Miscellaneous	6,755	6,132	7,916	10,000	14,150	4,150	10,000	10,000	20,000	1.0000
Total revenue	1,556,453	1,657,168	1,740,103	3,287,000	3,181,905	(105,095)	3,287,000	2,394,000	5,681,000	
Expenditures										
Personnel services	1,091,163	1,083,161	1,186,953	1,304,000	1,184,157	119,843	1,304,000	1,372,000	2,676,000	1.0000
Materials and services	181,764	189,221	202,079	228,000	230,179	(2,179)	228,000	232,000	460,000	1.0000
Transfers	359,000	369,000	379,000	738,000	738,000	-	738,000	769,000	1,507,000	1.0000
Capital outlay	9,719	-	-	1,000,000	203,895	796,105 ³	1,000,000	-	1,000,000	1.0000
Total expenditures	1,641,646	1,641,382	1,768,032	3,270,000	2,356,231	913,769	3,270,000	2,373,000	5,643,000	
Revenue over (under) expenditures	(85,193)	15,786	(27,929)	17,000	825,674	808,674	17,000	21,000	38,000	
Beginning fund balance	316,398	231,205	246,991	291,000	219,062	(71,938)	291,000	308,000	291,000	
Ending fund balance - total	231,205	246,991	219,062	308,000	1,044,736	736,736	308,000	329,000	329,000	
Restricted - County Grant	-	-	-	-	796,105	796,105	-	-	-	
Restricted - Caufield Trust	158,000	158,000	158,000	158,000	158,000	-	158,000	158,000	158,000	
Unrestricted	\$ 73,205	\$ 88,991	\$ 61,062	\$ 150,000	\$ 90,631	\$ (59,369)	\$ 150,000	\$ 171,000	\$ 171,000	

¹ The dedicated Library District Levy monies arrived from the County in February 2012 and was less than original County estimates.

² The one-time capital monies from the County were received in August 2011.

³ Capital outlay of \$203,000 reflects the land acquisition costs of the parcel adjacent to the Library with the remaining to be spent in future years.

**Building Inspection Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 527,660	\$ 557,682	\$ 642,616	\$ 664,000	\$ 715,745	\$ 51,745 ¹	\$ 664,000	\$ 728,000	\$ 1,392,000	1.0000
Interest	-	248	-	-	-	-	-	-	-	1.0000
Miscellaneous	5,137	6,614	678	5,000	-	(5,000)	5,000	5,000	10,000	1.0000
Total revenue	532,797	564,544	643,294	669,000	715,745	46,745	669,000	733,000	1,402,000	
Expenditures										
Personnel services	418,016	289,805	383,253	420,000	415,503	4,497	420,000	440,000	860,000	1.0000
Materials and services	20,474	8,980	16,273	20,000	10,622	9,378	20,000	21,000	41,000	1.0000
Debt service										
Principal	55,448	119,552	-	-	-	-	-	-	-	1.0000
Interest	7,770	491	-	-	-	-	-	-	-	1.0000
Transfers	142,000	71,000	73,000	284,000	278,000	6,000	284,000	295,000	579,000	1.0000
Capital outlay	-	-	-	-	-	-	-	-	-	1.0000
Total expenditures	643,708	489,828	472,526	724,000	704,125	19,875	724,000	756,000	1,480,000	
Revenue over (under) expenditures	(110,911)	74,716	170,768	(55,000)	11,620	66,620	(55,000)	(23,000)	(78,000)	
Beginning fund balance	108,852	(2,059)	72,657	200,000	243,425	43,425	200,000	145,000	200,000	
Ending fund balance	\$ (2,059)	\$ 72,657	\$ 243,425	\$ 145,000	\$ 255,045	\$ 110,045	\$ 145,000	\$ 122,000	\$ 122,000	

¹ Building revenues have turned around reflecting an increase in local building activity.

**Planning Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 216,155	\$ 206,831	\$ 213,669	\$ 304,000	\$ 263,349	\$ (40,651) ¹	\$ 304,000	\$ 208,000	\$ 512,000	1.0000
Franchise fees	110,090	168,636	64,400 ²	184,000	56,144	(127,856) ²	184,000	191,000	375,000	1.0000
Licenses and permits	23,840	274,505	160,818	255,000	198,055	(56,945)	255,000	296,000	551,000	1.0000
Charges for services	186,500	157,000	168,000	150,000	150,000	-	150,000	198,000	348,000	1.0000
Interest	997	755	482	1,000	-	(1,000)	1,000	1,000	2,000	1.0000
Miscellaneous	3,492	357	5,388	1,000	5,754	4,754	1,000	1,000	2,000	1.0000
Transfers from other funds	150,000	119,000	181,000	150,000	61,000	(89,000)	150,000	175,000	325,000	1.0000
Total revenue	691,074	927,084	793,757	1,045,000	734,302	(310,698)	1,045,000	1,070,000	2,115,000	
Expenditures										
Personnel services	526,557	573,688	611,293	730,000	591,131	138,869 ³	730,000	767,000	1,497,000	1.0000
Materials and services	45,082	36,647	38,149	101,000	44,120	56,880	101,000	92,000	193,000	1.0000
Transfers	197,000	202,000	207,000	325,000	295,000	30,000	325,000	338,000	663,000	1.0000
Total expenditures	768,639	812,335	856,442	1,156,000	930,251	225,749	1,156,000	1,197,000	2,353,000	
Revenue over (under) expenditures	(77,565)	114,749	(62,685)	(111,000)	(195,949)	(84,949)	(111,000)	(127,000)	(238,000)	
Beginning fund balance	288,358	210,793	325,542	381,000	262,857	(118,143)	381,000	270,000	381,000	
Ending fund balance	\$ 210,793	\$ 325,542	\$ 262,857	\$ 270,000	\$ 66,908	\$ (203,092)	\$ 270,000	\$ 143,000	\$ 143,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees revenue are from CenturyLink's telephone franchise, which continue to decline over the years as more land-based lines move to cellular.

³ This variance in Personnel services reflects the Senior Planner acting as interim Assistant City Manager being charged to City Administration in the General Fund.

Park Bond Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	2012-2013 Biennium			Flexible Budget
							FY 2012 Budget	FY 2013 Budget	Total Budget	Factor
Revenue										
Interest	\$ 5,943	\$ 1,950	\$ 1,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	507,219	-	-	-	-	-	-	-	-	1.0000
Debt Proceeds - refunding	5,062,147	-	-	-	-	-	-	-	-	1.0000
Total revenue	5,575,309	1,950	1,869	-	-	-	-	-	-	
Expenditures										
Materials & Services	73,338	260	2,243	-	-	-	-	-	-	1.0000
Debt refunding	4,992,519	-	-	-	-	-	-	-	-	1.0000
Capital outlay	589,943	94,985	739,217 ¹	177,000	-	177,000	177,000	-	177,000	1.0000
Total expenditures	5,655,800	95,245	741,460	177,000	-	177,000	177,000	-	177,000	
Revenue over (under) expenditures	(80,491)	(93,295)	(739,591)	(177,000)	-	177,000	(177,000)	-	(177,000)	
Beginning fund balance	1,048,619	968,128	874,833	177,000	135,242	(41,758)	177,000	-	177,000	
Ending fund balance	\$ 968,128	\$ 874,833	\$ 135,242	\$ -	\$ 135,242	\$ 135,242	\$ -	\$ -	\$ -	

¹ Capital outlay includes \$0.5M representing the balance of the acquisition cost for the Parker Road property which closed escrow in April 2011.

**Debt Service Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 925,371	\$ 827,126	\$ 888,281	\$ 840,000	\$ 834,004	\$ (5,996)	\$ 840,000	\$ 1,267,000	\$ 2,107,000	1.0000
Interest	1,682	314	180	1,000	-	(1,000)	1,000	1,000	2,000	1.0000
Total revenue	927,053	827,440	888,461	841,000	834,004	(6,996)	841,000	1,268,000	2,109,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	-	-	-	-	-	-	135,000	135,000	² 0.0000
2010 GO Refunding	-	-	210,000	200,000	200,000	-	200,000	220,000	420,000	1.0000
2009 GO Refunding	-	405,000	470,000	490,000	490,000	-	490,000	505,000	995,000	1.0000
Prior refunded principal	525,000	140,000	-	-	-	-	-	-	-	1.0000
Interest:										
2012 GO Police Station	-	-	-	-	-	-	-	257,000	257,000	² 0.0000
2010 GO Refunding	-	-	54,833	71,000	69,537	1,463	71,000	65,000	136,000	1.0000
2009 GO Refunding	-	214,290	145,287	134,000	131,181	2,819	134,000	120,000	254,000	1.0000
Prior refunded interest	304,440	165,482	-	-	-	-	-	-	-	1.0000
Total expenditures	829,440	924,772	880,120	895,000	890,718	4,282	895,000	1,302,000	2,197,000	
Revenue over (under) expenditures	97,613	(97,332)	8,341	(54,000)	(56,714)	(2,714)	(54,000)	(34,000)	(88,000)	
Beginning fund balance	116,773	214,386	117,054	137,000	125,395	(11,605)	137,000	83,000	137,000	
Ending fund balance	\$ 214,386	\$ 117,054	\$ 125,395	\$ 83,000	\$ 68,681	\$ (14,319)	\$ 83,000	\$ 49,000	\$ 49,000	

¹ Debt service payments on general obligation bonds are typically scheduled semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

² 2012 GO Police Station debt service payments commence next fiscal year, FY 2013.

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2012			2012-2013 Biennium			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 17,945	\$ 8,402	\$ 4,299	\$ 19,000	\$ 499	\$ (18,501)	\$ 19,000	\$ 19,000	\$ 38,000	1.0000
Intergovernmental grants	-	633,600	- ¹	-	-	-	-	-	-	1.0000
Systems Development Charges										
Street	44,631	181,558	219,107	155,000	263,854	108,854	155,000	160,000	315,000	1.0000
Bike/Pedestrian	-	6,807	212,759	10,000	97,276	87,276	10,000	10,000	20,000	1.0000
Surface water	11,478	13,266	10,484	15,000	11,296	(3,704)	15,000	15,000	30,000	1.0000
Water	219,450	191,264	302,362	1,401,000	500,617	(900,383) ²	1,401,000	207,000	1,608,000	1.0000
Sewer	101,000	91,954	115,017	93,000	198,594	105,594	93,000	96,000	189,000	1.0000
Parks	242,260	123,878	167,338	129,000	694,250	565,250	129,000	133,000	262,000	1.0000
Total revenue	636,764	1,250,729	1,031,366	1,822,000	1,766,386	(55,614)	1,822,000	640,000	2,462,000	
Expenditures										
Materials and services	-	-	1,014	50,000	12,378	37,622	50,000	50,000	100,000	1.0000
Transfers	34,500	35,000	36,000	100,000	11,000	89,000	100,000	103,000	203,000	1.0000
Capital outlay										
Street	-	6,311	-	200,000	116,782	83,218	200,000	200,000	400,000	1.0000
Bike/Pedestrian	-	-	-	-	-	-	-	-	-	1.0000
Surface water	-	-	-	100,000	39,518	60,482	100,000	100,000	200,000	1.0000
Water	19,607	130,868	-	2,110,000	130,419	1,979,581	2,110,000	20,000	2,130,000	1.0000
Sewer	7,436	-	385,569	100,000	39,518	60,482	100,000	500,000	600,000	1.0000
Parks	6,358	1,076,509	67,025	100,000	225,838	(125,838)	100,000	100,000	200,000	1.0000
Total expenditures	67,901	1,248,688	489,608	2,760,000	575,453	2,184,547	2,760,000	1,073,000	3,833,000	
Revenue over (under) expenditures	568,863	2,041	541,758	(938,000)	1,190,933	2,128,933	(938,000)	(433,000)	(1,371,000)	
Beginning fund balance	3,156,712	3,725,575	3,727,616	3,555,000	4,269,374	714,374	3,555,000	2,617,000	3,555,000	
Ending fund balance	<u>\$ 3,725,575</u>	<u>\$ 3,727,616</u>	<u>\$ 4,269,374</u>	<u>\$ 2,617,000</u>	<u>\$ 5,460,307</u>	<u>\$ 2,843,307</u>	<u>\$ 2,617,000</u>	<u>\$ 2,184,000</u>	<u>\$ 2,184,000</u>	

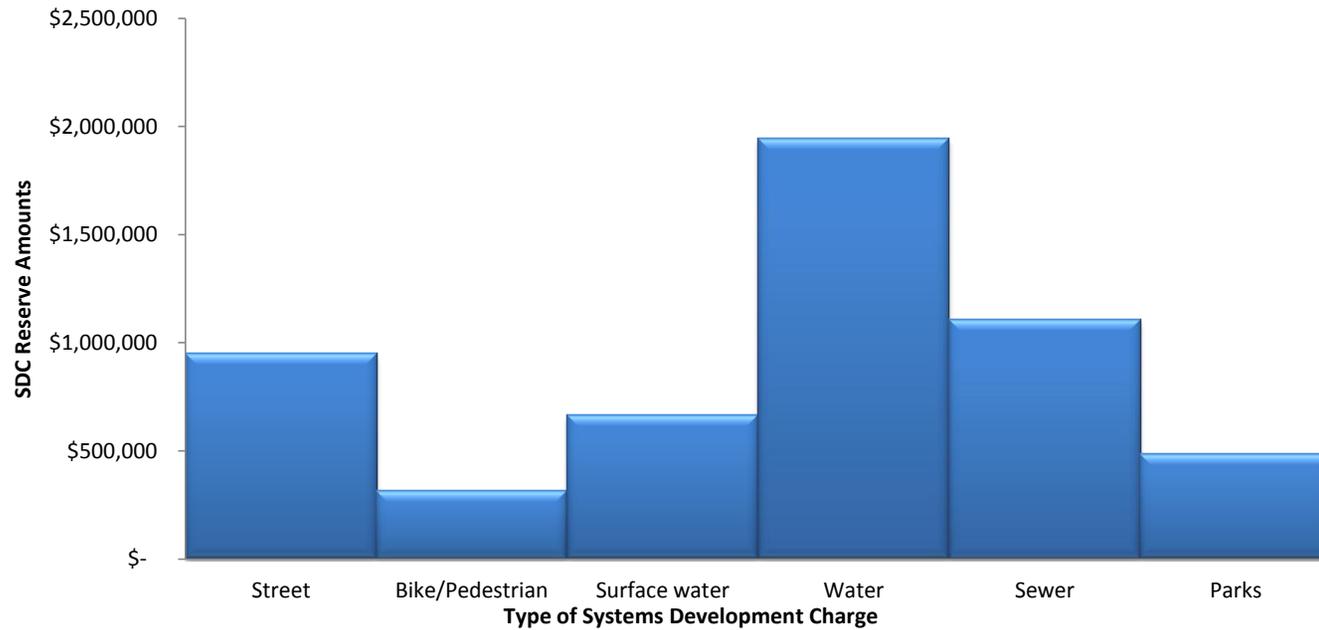
¹ The grant funds received in FY 2010 from the State (1/3) and Metro (1/3) were used on the White Oaks Savanna property acquisition.

² This variance in Water SDC revenues reflects an inflated FY 2012 budget amount originally anticipating SDCs from Trillium Creek Elementary arriving in FY 2012.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2012-2013 Biennium		
	FY 2009	FY 2010	FY 2011			FY 2012	FY 2013	Total
Street	\$ 415,078	\$ 591,639	\$ 810,913	\$ 945,277	Street	\$ 482,000	\$ 332,000	\$ 332,000
Bike/Pedestrian	-	6,821	219,339	315,921	Bike/Pedestrian	27,000	37,000	37,000
Surface water	669,247	684,031	695,283	665,515	Surface water	510,000	418,000	418,000
Water	1,240,033	1,288,285	1,575,590	1,941,423	Water	452,000	636,000	636,000
Sewer	1,125,632	1,220,286	951,487	1,108,102	Sewer	1,093,000	684,000	684,000
Parks	275,585	(63,446)	16,762	484,069	Parks	53,000	77,000	77,000
	<u>\$ 3,725,575</u>	<u>\$ 3,727,616</u>	<u>\$ 4,269,374</u>	<u>\$ 5,460,307</u>		<u>\$ 2,617,000</u>	<u>\$ 2,184,000</u>	<u>\$ 2,184,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental - gas taxes	\$ 1,018,039	\$ 1,012,955	\$ 1,204,325 ¹	\$ 1,134,000	\$ 1,372,076	\$ 238,076 ¹	\$ 1,134,000	\$ 1,145,000	\$ 2,279,000	1.0000
Intergovernmental - grants	-	146,763	146,762 ²	-	-	-	-	-	-	1.0000
Street maintenance fee	714,256	778,226	792,586	858,000	870,438	12,438	858,000	901,000	1,759,000	1.0000
Franchise fees	78,940	100,875	103,189	124,000	112,895	(11,105)	124,000	128,000	252,000	1.0000
Interest	4,310	2,141	722	4,000	-	(4,000)	4,000	4,000	8,000	1.0000
Miscellaneous	146,585	64,816	327,898	53,000	170,483	117,483	53,000	54,000	107,000	1.0000
Debt proceeds	2,030,385	-	-	-	-	-	-	-	-	1.0000
Total revenue	3,992,515	2,105,776	2,575,482	2,173,000	2,525,892	352,892	2,173,000	2,232,000	4,405,000	
Expenditures										
Personnel services	432,937	410,546	453,082	500,000	490,123	9,877	500,000	525,000	1,025,000	1.0000
Material & services	511,212	487,504	433,496	490,000	433,428	56,572	490,000	530,000	1,020,000	1.0000
Debt service	-	150,000	151,000	152,000	152,000	-	152,000	152,000	304,000	1.0000
Transfers	719,000	671,000	659,000	529,000	529,000	-	529,000	550,000	1,079,000	1.0000
Capital outlay	1,631,095	279,925	516,782	500,000	415,419	84,581	500,000	500,000	1,000,000	1.0000
Total expenditures	3,294,244	1,998,975	2,213,360	2,171,000	2,019,970	151,030	2,171,000	2,257,000	4,428,000	
Revenue over (under) expenditures	698,271	106,801	362,122	2,000	505,922	503,922	2,000	(25,000)	(23,000)	
Beginning fund balance	123,901	822,172	928,973	873,000	1,291,095	418,095	873,000	875,000	873,000	
Ending fund balance	\$ 822,172	\$ 928,973	\$ 1,291,095	\$ 875,000	\$ 1,797,017	\$ 922,017	\$ 875,000	\$ 850,000	\$ 850,000	

¹ State gas tax revenues increased effective January 1, 2011 with new legislation raising the gas tax rate from \$0.24 to \$0.30 cents per gallon.

² The Blankenship project grant was received half in FY 2010 and half in FY 2011.

Water Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[12 months] Actual	[12 months] Variance	2012-2013 Biennium			Flexible Budget Factor
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Water services charges	\$ 2,954,547	\$ 2,908,269	\$ 2,902,041 ¹	\$ 3,197,000	\$ 3,152,123	\$ (44,877) ¹	\$ 3,197,000	\$ 3,358,000	\$ 6,555,000	1.0000
Interest	85,228	776	7	3,000	-	(3,000)	3,000	3,000	6,000	1.0000
Miscellaneous	49,931	47,670	63,105	41,000	60,431	19,431	41,000	42,000	83,000	1.0000
Systems development charges	6,764	13,367	35,699	-	53,360	53,360	-	-	-	1.0000
Total revenue	3,096,470	2,970,082	3,000,852	3,241,000	3,265,914	24,914	3,241,000	3,403,000	6,644,000	
Expenditures										
Personnel services	510,354	580,497	522,158	530,000	522,988	7,012	530,000	550,000	1,080,000	1.0000
Materials and services	1,249,000	1,312,707	1,298,377 ²	1,470,000	1,347,850	122,150 ²	1,470,000	1,544,000	3,014,000	1.0000
Debt service										
Principal	75,000	80,000	80,000	85,000	85,000	-	85,000	90,000	175,000	1.0000
Interest	77,651	72,866	68,608	66,000	63,822	2,178	66,000	61,000	127,000	1.0000
Transfers	1,027,000	686,000	743,000	657,000	657,000	-	657,000	684,000	1,341,000	1.0000
Capital outlay	357,950	390,385	62,205	375,000	27,871	347,129	375,000	375,000	750,000	1.0000
Total expenditures	3,296,955	3,122,455	2,774,348	3,183,000	2,704,531	478,469	3,183,000	3,304,000	6,487,000	
Revenue over (under) expenditures	(200,485)	(152,373)	226,504	58,000	561,383	503,383	58,000	99,000	157,000	
Beginning fund balance	821,154	620,669	468,296	619,000	694,800	75,800	619,000	677,000	619,000	
Ending fund balance	\$ 620,669	\$ 468,296	\$ 694,800	\$ 677,000	\$ 1,256,183	\$ 579,183	\$ 677,000	\$ 776,000	\$ 776,000	

¹ Water services charges, in total, have declined slightly in FY 2009, FY 2010, and FY 2011 despite five percent rate increases in each of those years. For the current fiscal year, total water revenues are up 8.6 percent over FY 2011 - 5 percent of which is attributed to a rate increase.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2012			[for informational purposes]			[12 months]
	FY 2009	FY 2010	FY 2011	Flexible	[12 months]	[12 months]	2012-2013 Biennium			Flexible
				Budget	Actual	Variance	FY 2012	FY 2013	Total	Budget
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Revenue										
Sewer services charges	\$ 1,775,296	\$ 1,632,385	\$ 1,714,474	\$ 1,801,000	\$ 1,934,533	\$ 133,533 ¹	\$ 1,801,000	\$ 1,891,000	\$ 3,692,000	1.0000
Surface water services charges	561,898	592,883	627,169	654,000	666,751	12,751 ²	654,000	687,000	1,341,000	1.0000
Licenses and permits	47,930	56,381	53,006	51,000	76,355	25,355	51,000	52,000	103,000	1.0000
Interest	104,577	6,153	2,839	10,000	-	(10,000)	10,000	10,000	20,000	1.0000
Miscellaneous	1,580	5,000	56	7,000	-	(7,000)	7,000	7,000	14,000	1.0000
Systems development charges	65,608	75,209	105,261	70,000	106,068	36,068	70,000	70,000	140,000	1.0000
Total revenue	2,556,889	2,368,011	2,502,805	2,593,000	2,783,707	190,707	2,593,000	2,717,000	5,310,000	
Expenditures										
Personnel services	638,083	462,996	475,767	515,000	524,754	(9,754)	515,000	540,000	1,055,000	1.0000
Materials and services	343,987	247,249	229,645	299,000	289,294	9,706	299,000	314,000	613,000	1.0000
Transfers	932,000	1,051,000	1,119,000	1,070,000	1,070,000	-	1,070,000	1,117,000	2,187,000	1.0000
Capital outlay	275,501	217,298	389,856	850,000	588,801	261,199	850,000	750,000	1,600,000	1.0000
Total expenditures	2,189,571	1,978,543	2,214,268	2,734,000	2,472,849	261,151	2,734,000	2,721,000	5,455,000	
Revenue over (under) expenditures	367,318	389,468	288,537	(141,000)	310,858	451,858	(141,000)	(4,000)	(145,000)	
Beginning fund balance	2,008,295	2,375,613	2,765,081	2,549,000	3,053,618	504,618	2,549,000	2,408,000	2,549,000	
Ending fund balance	<u>\$ 2,375,613</u>	<u>\$ 2,765,081</u>	<u>\$ 3,053,618</u>	<u>\$ 2,408,000</u>	<u>\$ 3,364,476</u>	<u>\$ 956,476</u>	<u>\$ 2,408,000</u>	<u>\$ 2,404,000</u>	<u>\$ 2,404,000</u>	

¹ Revenue from Sewer service charges are tracking slightly over budgeted estimates.

² Revenue from Surface water service charges are also tracking slightly over budgeted estimates.