



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers the first quarter of the fiscal year ended June 30, 2012, which also represents the first quarter of the 2012-2013 biennial budget.

QUARTERLY HIGHLIGHTS

This first quarter financial report summarizes the financial results year-to-date for the fiscal year ended June 30, 2012 and highlights certain topics of interest.

Voters Approve Ballot Measure 3-377

With the preliminary election results in from yesterday's November 8, 2011 election, the voters of West Linn have approved Ballot Measure 3-377 authorizing the issuance of up to \$8.5 million in general obligation bonds to allow for the acquisition, construction and furnishing of a new police station to be located at 8th Avenue and 13th Street. It is estimated that this measure will increase the property tax rate by \$0.16 per \$1,000 of assessed value and that the tax impact on an average West Linn home with an assessed value of \$285,000 is estimated at \$46 per year.

The next step for West Linn Finance includes presenting a resolution for Council's consideration authorizing the sale of these bonds, of course, after the election results are certified by the County which is usually completed in a couple of weeks. Then Finance will prepare the Official Statement to be used in marketing the bonds in the bond market aiming for a final sale date early in 2012. Interest rates are at historic lows, so from a debt issuance perspective, this is an excellent time to sell municipal bonds.

Quarterly Report using Flexible Budget Format

This quarterly report continues the "Flexible Budget" format which we introduced last September. It includes a column that breaks down the annualized budget amounts to better reflect the quarter and the seasonality of certain revenues and expenditures.

This "Flexible Budget" remains fluid as we advance through the fiscal year, and therefore, we have also included the full fiscal year budget amounts, flagged for informational purposes, off to the right. These additional columns allow more detail, but by changing the layout to landscape, detail review should not be too cumbersome.

We thank you for your feedback and agree that these changes provide improved analysis of any budget variances in the period that we are examining. Let us know your impressions on this format change as we always appreciate your feedback.

Audit Season

This first quarter of the fiscal year is the audit season for the Finance Department. We are busy completing work paper reconciliations, preparing the Comprehensive Financial Audit Report or CAFR, and preparing for the auditor's final visit in November. As a reminder, cities in Oregon

are required to have their audit finished in December with the issuance of the audited financial statements.

Utility Advisory Board

From the Water System Improvement Task Force and Section 44 of the Municipal Code, to the Utility Advisory Board, the City and community of West Linn have been very active studying water rates over the last three decades. Currently, one of Council's five priority areas falls upon the Utility Advisory Board (UAB) to study funding options for water infrastructure maintenance. Now televised, the UAB meetings are scheduled throughout the summer to discuss their continued mission of recommending a plan to the City Council for maintaining, upgrading and sustaining the West Linn water system. They are also working on targeting outreach which will include messages about needed improvements to our water infrastructure system and specific information about projects, necessity, and funding of maintenance and upgrades.

Budget-to-Actual Financial Results

On the revenue side, total city-wide revenues for the quarter are \$6.5 million which includes the \$1 million of one-time capital funding from the County for the City's library. The majority of the other revenues are from utility rates as property tax revenue will not be reflected until the second quarter as they arrive in November. Water utility rate revenues continue to be flat, inclusive of their 5 percent rate increases.

On the expenditure side, total city-wide expenditures are \$7.1 million which does not include any unusual items other than normal quarterly operational costs. Down payments on the property for the police station site were made this quarter totaling \$40,000 and are shown in the Public Safety Fund on page 12. There is no activity in the Debt Service Fund on page 19 as the City's first semi-annual debt service payments are not due until December 1st of each year.

Reminder that Citizens can now pay their Utility Bill Online

You may now make your monthly Utility Bill payments on-line via credit card using the City's new online payment program from the convenience and security of your home computer. You can also make a payment by calling 1-800-701-8560, 24 hours a day, 7 days a week (a "live" person is available if you call between 8am to 8pm EST). Of course, the regular "non-online" ways of making payments are still available. This new online service is simply one additional way to make payments for your convenience.

Standard & Poor's Downgrades U.S. Debt to AA+

The United States government has been rated Aaa and AAA with Moody's Investors Service and Standard & Poor's respectively since 1917. Accordingly, U.S. Treasury obligations have been the benchmark for risk-free investments for just about one hundred years. On July 13, 2011, Moody's Investors Service placed the Aaa bond rating of the United States government on review for possible downgrade given the rising possibility that the statutory debt limit would not be raised on a timely basis, leading to a default on treasury debt obligations.

In August 2011, Moody's and Fitch maintained their Aaa rating on U.S. debt, but issued a negative outlook. Standard & Poor's however lowered their rating one level to AA+, the first-

ever reduction for U.S. debt. Standard & Poor's then lowered 11,500 municipal bond ratings tied to the federal government, but stated that they would not make further downgrades of state and local government credits dependent on federal funding until details of U.S. spending cuts are settled.

The City of West Linn is an AA rated city, does not have any federal secured debt, and was not immediately/directly affected by these downgrades. Over the long term, the downgrades of AAA debt may eventually trickle-down and could affect all municipal debt holdings and general interest rates – it is hard to say the impact at this time.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read 'Richard Seals', is positioned above the typed name.

Richard Seals, CPA CMA CFM CFE
Chief Financial Officer
City of West Linn

9 November 2011

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by sub-totals)										
Property taxes	\$ 6,392,688	\$ 6,603,432	\$ 6,834,048	\$ 69,000	\$ 74,331	\$ 5,331	\$ 7,014,000	\$ 7,297,000	\$ 14,311,000	0.0100
Intergovernmental revenue	2,506,047	3,678,872	4,069,676	1,493,000	1,575,504	82,504	5,467,000	3,551,000	9,018,000	0.2500
Fees and charges - utility bills	7,065,539	7,040,132	7,216,994	2,291,000	2,173,207	(117,793)	7,753,000	8,142,000	15,895,000	0.2500
Fees and charges - other	4,388,482	4,622,147	4,794,504	1,518,000	1,132,123	(385,877)	6,247,000	5,286,000	11,673,000	0.2500
Other revenue:										
Interest	240,225	29,919	20,564	14,000	1,658	(12,342)	55,000	55,000	110,000	0.2500
Miscellaneous	841,552	501,716	1,312,334	106,000	144,285	38,285	419,000	375,000	654,000	0.2500
Transfers from other funds	5,206,500	5,355,000	5,427,681	1,444,000	1,444,000	-	5,772,000	6,087,000	11,859,000	0.2500
Debt proceeds	9,121,916	-	5,934,861	-	-	-	-	-	-	0.0000
	15,410,193	5,886,635	12,695,440	1,564,000	1,589,943	25,943	6,246,000	6,517,000	12,623,000	
Total revenue	35,762,949	27,831,218	35,610,662	6,935,000	6,545,108	(389,892)	32,727,000	30,793,000	63,520,000	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 5,467,317	\$ 5,776,306	\$ 5,945,767	\$ 61,000	\$ 64,668	\$ 3,668	\$ 6,174,000	\$ 6,422,000	\$ 12,596,000	0.0100
Levied for bonded debt	925,371	827,126	888,281	8,000	9,663	1,663	840,000	875,000	1,715,000	0.0100
	6,392,688	6,603,432	6,834,048	69,000	74,331	5,331	7,014,000	7,297,000	14,311,000	
Intergovernmental revenue										
Library funding from County	517,475	1,193,937	1,263,801	-	-	-	1,382,000	1,442,000	2,824,000	0.0000
One-time capital funding	-	-	-	1,000,000	1,041,322	41,322	1,000,000	-	1,000,000	1.0000
State highway taxes (gas)	1,018,039	1,012,955	1,204,325	284,000	330,507	46,507	1,134,000	1,145,000	2,279,000	0.2500
State Shared Revenue (liq cig)	357,471	314,222	323,101	102,000	85,586	(16,414)	408,000	416,000	824,000	0.2500
State Revenue Sharing (gen'l)	216,155	206,831	213,669	76,000	47,403	(28,597)	304,000	208,000	512,000	0.2500
State dispatch funds (911)	130,305	125,328	119,633	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	266,602	825,599	945,147	31,000	70,686	39,686	1,115,000	216,000	1,331,000	0.2500
	2,506,047	3,678,872	4,069,676	1,493,000	1,575,504	82,504	5,467,000	3,551,000	9,018,000	
Fees and charges:										
Utility Charges - water	2,954,547	2,908,269	2,902,041	1,151,000	1,046,517	(104,483)	3,197,000	3,358,000	6,555,000	0.2500
Utility Charges - sewer	1,775,296	1,632,385	1,714,474	450,000	448,359	(1,641)	1,801,000	1,891,000	3,692,000	0.2500
Utility Charges - surface wtr	561,898	592,883	627,169	164,000	162,476	(1,524)	654,000	687,000	1,341,000	0.2500
Utility Charges - street maint	714,256	778,226	792,586	215,000	207,689	(7,311)	858,000	901,000	1,759,000	0.2500
Utility Charges - park maint	1,059,542	1,128,369	1,180,724	311,000	308,166	(2,834)	1,243,000	1,305,000	2,548,000	0.2500
	7,065,539	7,040,132	7,216,994	2,291,000	2,173,207	(117,793)	7,753,000	8,142,000	15,895,000	
SDC fees from developers	618,819	608,727	1,027,067	451,000	150,629	(300,371)	1,803,000	621,000	2,564,000	0.2500
Franchise fees	1,727,918	1,952,259	1,662,509	474,000	520,098	46,098	2,080,000	2,160,000	4,240,000	0.2500
Licenses and permits	1,054,720	1,093,389	1,065,191	329,000	202,205	(126,795)	1,311,000	1,424,000	2,735,000	0.2500
Park recreation program fees	416,050	402,621	519,650	113,000	138,265	25,265	450,000	460,000	910,000	0.2500
Fines and forfeitures	570,975	565,151	520,087	151,000	120,926	(30,074)	603,000	621,000	1,224,000	0.2500
	11,454,021	11,662,279	12,011,498	3,809,000	3,305,330	(503,670)	14,000,000	13,428,000	27,568,000	
Other revenue:										
Interest	240,225	29,919	20,564	14,000	1,658	(12,342)	55,000	55,000	110,000	0.2500
Miscellaneous	841,552	501,716	1,312,334	106,000	144,285	38,285	419,000	375,000	654,000	0.2500
Transfers from other funds	5,206,500	5,355,000	5,427,681	1,444,000	1,444,000	-	5,772,000	6,087,000	11,859,000	0.2500
Debt proceeds	9,121,916	-	5,934,861	-	-	-	-	-	-	0.0000
	15,410,193	5,886,635	12,695,440	1,564,000	1,589,943	25,943	6,246,000	6,517,000	12,623,000	
Total revenue	35,762,949	27,831,218	35,610,662	6,935,000	6,545,108	(389,892)	32,727,000	30,793,000	63,520,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personal services	\$ 12,140,439	\$ 12,046,793	\$ 12,464,651	\$ 3,662,000	\$ 3,507,856	\$ 154,144	\$ 13,601,000	\$ 14,247,000	\$ 27,848,000	0.2692
Materials and services	5,743,924	5,612,185	5,758,059	1,833,000	1,611,410	221,590	6,405,000	6,524,000	12,929,000	0.2500
Debt service	1,385,147	1,838,962	1,637,263	118,000	118,744	(744)	1,649,000	1,664,000	3,313,000	0.0800
Refunded debt	4,992,519	-	5,933,478	-	-	-	-	-	-	0.0000
Transfers to other funds	5,206,500	5,355,000	5,427,681	1,444,000	1,444,000	-	5,772,000	6,087,000	11,859,000	0.2500
Capital outlay	3,577,925	2,642,346	4,805,173	1,713,000	400,095	1,312,905	6,872,000	2,690,000	9,562,000	0.2500
Total expenditures	33,046,454	27,495,286	36,026,305	8,770,000	7,082,105	1,687,895	34,299,000	31,212,000	65,511,000	
Revenue over (under) expenditures	2,716,495	335,932	(415,643)	(1,835,000)	(536,997)	1,298,003	(1,572,000)	(419,000)	(1,991,000)	
Beginning fund balance	10,245,285	12,961,780	13,297,712	11,678,000	12,882,069	1,204,069	11,678,000	10,106,000	11,678,000	
Ending fund balance	\$ 12,961,780	\$ 13,297,712	\$ 12,882,069	\$ 9,843,000	\$ 12,345,072	\$ 2,502,072	\$ 10,106,000	\$ 9,687,000	\$ 9,687,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personal services:										
Salaries and wages	\$ 7,870,794	\$ 8,202,592	\$ 8,384,067	\$ 2,443,000	\$ 2,340,953	\$ 102,047	\$ 8,658,000	\$ 8,996,000	\$ 17,654,000	0.2692
Overtime	287,847	157,168	206,143	74,000	64,600	9,400	273,000	284,000	557,000	0.2692
Payroll taxes and benefits	2,453,041	2,381,770	2,522,288	712,000	708,342	3,658	3,063,000	3,299,000	6,362,000	0.2692
PERS contributions	1,563,757	1,305,263	1,352,153	433,000	393,961	39,039	1,607,000	1,668,000	3,275,000	0.2692
	<u>12,140,439</u>	<u>12,046,793</u>	<u>12,464,651</u>	<u>3,662,000</u>	<u>3,507,856</u>	<u>154,144</u>	<u>13,601,000</u>	<u>14,247,000</u>	<u>27,848,000</u>	
Materials and services	5,743,924	5,612,185	5,758,059	1,833,000	1,611,410	221,590	6,405,000	6,524,000	12,929,000	0.2500
Debt service:										
Principal	835,448	1,024,552	1,150,000	85,000	85,000	-	1,025,000	1,100,000	2,125,000	0.0800
Interest	549,699	814,410	487,263	33,000	33,744	(744)	624,000	564,000	1,188,000	0.0500
Refunded debt	4,992,519	-	5,933,478	-	-	-	-	-	-	
	<u>6,377,666</u>	<u>1,838,962</u>	<u>7,570,741</u>	<u>118,000</u>	<u>118,744</u>	<u>(744)</u>	<u>1,649,000</u>	<u>1,664,000</u>	<u>3,313,000</u>	
Transfers to other funds	5,206,500	5,355,000	5,427,681	1,444,000	1,444,000	-	5,772,000	6,087,000	11,859,000	0.2500
Capital outlay	3,577,925	2,642,346	4,805,173	1,713,000	400,095	1,312,905	6,872,000	2,690,000	9,562,000	0.2500
Total expenditures	<u>33,046,454</u>	<u>27,495,286</u>	<u>36,026,305</u>	<u>8,770,000</u>	<u>7,082,105</u>	<u>1,687,895</u>	<u>34,299,000</u>	<u>31,212,000</u>	<u>65,511,000</u>	
Revenue over (under) expenditures	2,716,495	335,932	(415,643)	(1,835,000)	(536,997)	1,298,003	(1,572,000)	(419,000)	(1,991,000)	
Beginning fund balance	<u>10,245,285</u>	<u>12,961,780</u>	<u>13,297,712</u>	<u>11,678,000</u>	<u>12,882,069</u>	<u>1,204,069</u>	<u>11,678,000</u>	<u>10,106,000</u>	<u>11,678,000</u>	
Ending fund balance	<u>\$ 12,961,780</u>	<u>\$ 13,297,712</u>	<u>\$ 12,882,069</u>	<u>\$ 9,843,000</u>	<u>\$ 12,345,072</u>	<u>\$ 2,502,072</u>	<u>\$ 10,106,000</u>	<u>\$ 9,687,000</u>	<u>\$ 9,687,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

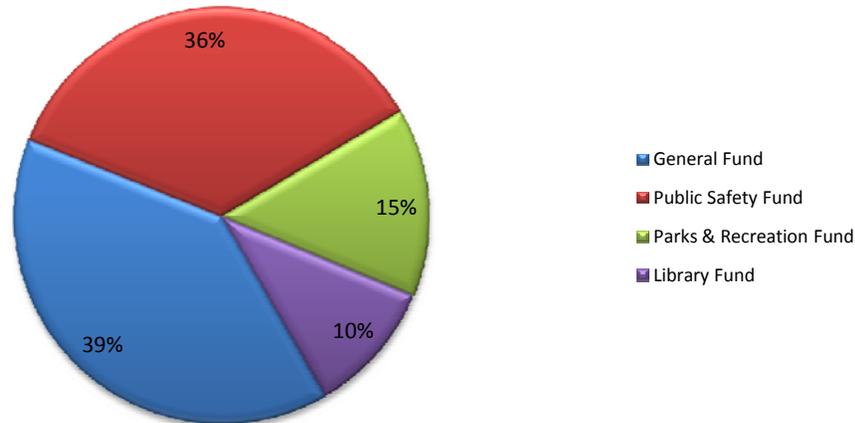
	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 4,670,000	\$ 5,079,000	\$ 5,078,681	\$ 1,368,000	\$ 1,368,000	\$ -	\$ 5,472,000	\$ 5,714,000	\$ 11,186,000	0.2500
Fines and forfeitures	410,519	428,171	421,535	116,000	103,941	(12,059)	464,000	478,000	942,000	0.2500
Licenses and permits	427,045	177,743	194,593	77,000	53,584	(23,416)	306,000	312,000	618,000	0.2500
Franchise fees	-	-	30,932	40,000	30,961	(9,039)	160,000	165,000	325,000	0.2500
Intergovernmental	134,960	8,441	41,667	-	33,613	33,613	-	-	-	0.2500
Interest	7,552	3,118	5,953	1,000	1,658	658	5,000	5,000	10,000	0.2500
Miscellaneous	488,064	207,676	274,124	38,000	85,240	47,240	150,000	102,000	252,000	0.2500
Proceeds from refundings	-	-	5,934,861 ¹	-	-	-	-	-	-	
Total revenue	6,138,140	5,904,149	11,982,346	1,640,000	1,676,997	36,997	6,557,000	6,776,000	13,333,000	
Expenditures										
City Council	39,985	55,448	52,039	66,000	67,651	(1,651)	263,000	266,000	529,000	0.2481
City Administration	761,952	916,256	992,800	225,000	213,574	11,426	851,000	886,000	1,737,000	0.2540
Communications	-	-	-	16,000	17,990	(1,990)	65,000	65,000	130,000	0.2462
Human Resources	280,612	333,165	342,133	106,000	87,483	18,517	401,000	422,000	823,000	0.2512
Finance	847,320	944,439	976,712	270,000	235,486	34,514	1,021,000	1,062,000	2,083,000	0.2542
Information Technology	973,819	740,381	826,205	234,000	181,796	52,204	909,000	950,000	1,859,000	0.2463
Facility Services	530,988	441,427	482,333	123,000	106,766	16,234	484,000	492,000	976,000	0.2500
Municipal Court	206,041	221,073	327,591	88,000	68,310	19,690	332,000	345,000	677,000	0.2551
Public Works Support Services	1,261,253	1,238,473	1,205,769	323,000	300,973	22,027	1,204,000	1,251,000	2,455,000	0.2582
Vehicle/Equipment Maint	359,343	340,878	367,641	99,000	105,827	(6,827)	379,000	392,000	771,000	0.2526
Non-departmental:										
General Services	39,147	104,383	115,507	124,000	66,297	57,703	247,000	163,000	410,000	0.5000
Debt Service	339,838	341,095	306,812	-	-	-	300,000	300,000	600,000	0.0000
Transfers to other funds	350,000	31,000	32,000	31,000	31,000	-	123,000	191,000	314,000	0.2500
Current refundings	-	-	5,933,478 ¹	-	-	-	-	-	-	
Total expenditures	5,990,298	5,708,018	11,961,020	1,705,000	1,483,153	221,847	6,579,000	6,785,000	13,364,000	
Revenue over (under) expenditures	147,842	196,131	21,326	(65,000)	193,844	258,844	(22,000)	(9,000)	(31,000)	
Beginning fund balance	837,563	985,405	1,181,536	1,275,000	1,202,862	(72,138)	1,275,000	1,253,000	1,275,000	
Ending fund balance	\$ 985,405	\$ 1,181,536	\$ 1,202,862	\$ 1,210,000	\$ 1,396,706	\$ 186,706	\$ 1,253,000	\$ 1,244,000	\$ 1,244,000	

¹ Reflects bond refunding completed in September 2010 saving \$1,088,000 in future interest costs and upgrading City credit to AA level.

Summary of Ending Balances from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2012-2013 Biennium		
	FY 2009	FY 2010	FY 2011		FY 2012	FY 2013	Total
General Fund	\$ 985,405	\$ 1,181,536	\$ 1,202,862	\$ 1,396,706	\$ 1,253,000	\$ 1,244,000	\$ 1,244,000
Public Safety Fund	2,159,537	2,085,081	895,304	21,826	894,000	1,121,000	1,121,000
Parks & Recreation Fund	493,834	402,450	489,035	(3,434)	576,000	465,000	465,000
Library Fund	231,205	246,991	219,062	716,225	308,000	329,000	329,000
	<u>\$ 3,869,981</u>	<u>\$ 3,916,058</u>	<u>\$ 2,806,263</u>	<u>\$ 2,131,323</u>	<u>\$ 3,031,000</u>	<u>\$ 3,159,000</u>	<u>\$ 3,159,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 2,923,718	\$ 3,850,870	\$ 4,213,922	\$ 42,000	\$ 43,112	\$ 1,112	\$ 4,219,000	\$ 4,380,000	\$ 8,599,000	0.0100
Franchise fees	1,412,410	1,568,040	1,372,104	403,000	465,772	62,772	1,612,000	1,676,000	3,288,000	0.2500
Intergovernmental revenue	508,695	428,445	639,454	133,000	122,659	(10,341)	532,000	540,000	1,072,000	0.2500
Licenses and permits	28,245	27,078	14,158	9,000	4,986	(4,014)	35,000	36,000	71,000	0.2500
Fines and forfeitures	92,877	78,248	35,815	19,000	450	(18,550)	77,000	79,000	156,000	0.2500
Interest	8,340	4,487	3,619	2,000	-	(2,000)	8,000	8,000	16,000	0.2500
Miscellaneous	58,677	49,725	3,566	14,000	399	(13,601)	56,000	57,000	113,000	0.2500
Transfers	200,000	-	-	-	-	-	-	-	-	0.2500
Debt proceeds	1,522,165	-	-	-	-	-	-	-	-	0.2500
Total revenue	6,755,127	6,006,893	6,282,638	622,000	637,378	15,378	6,539,000	6,776,000	13,315,000	
Expenditures										
Personal services	3,998,502	3,923,723	3,739,493	1,153,000	1,059,053	93,947	4,281,000	4,478,000	8,759,000	0.2692
Materials and services	592,437	510,095	694,522	176,000	132,803	43,197	705,000	722,000	1,427,000	0.2500
Debt service	-	113,000	112,000	-	-	-	114,000	114,000	228,000	0.0000
Transfers	829,000	1,459,000	1,355,000	279,000	279,000	-	1,116,000	1,175,000	2,291,000	0.2500
Capital outlay	130,856	75,531	1,571,400 ¹	115,000	40,000	75,000 ²	460,000	60,000	520,000	0.2500
Total expenditures	5,550,795	6,081,349	7,472,415	1,723,000	1,510,856	212,144	6,676,000	6,549,000	13,225,000	
Revenue over (under) expenditures	1,204,332	(74,456)	(1,189,777)	(1,101,000)	(873,478)	227,522	(137,000)	227,000	90,000	
Beginning fund balance	955,205	2,159,537	2,085,081	1,031,000	895,304	(135,696)	1,031,000	894,000	1,031,000	
Ending fund balance	\$ 2,159,537	\$ 2,085,081	\$ 895,304	\$ (70,000)	\$ 21,826	\$ 91,826	\$ 894,000	\$ 1,121,000	\$ 1,121,000	

¹ FY11 Capital outlay reflects the \$1.5M used to acquire the Parker Road property funded with FY 2009 bond monies.

² FY12 Capital outlay reflects the \$40,000 escrow deposit for land parcels relating to the November 2011 ballot measure.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,580,449	\$ 1,527,886	\$ 1,326,790	\$ 11,000	\$ 14,866	\$ 3,866	\$ 1,125,000	\$ 1,167,000	\$ 2,292,000	0.0100
Park maintenance fee	1,059,542	1,128,369	1,180,724	311,000	308,166	(2,834)	1,243,000	1,305,000	2,548,000	0.2500
Recreation program charges	416,050	402,621	519,650	113,000	138,265	25,265	450,000	460,000	910,000	0.2500
Intergovernmental	110,723	47,900	559,998	-	-	-	1,115,000	216,000	1,331,000	0.0000
Interest	1,118	530	-	-	-	-	1,000	1,000	2,000	0.2500
Miscellaneous	28,959	25,150	5,643	7,000	1,275	(5,725)	26,000	27,000	53,000	0.2500
Proceeds from sale of park land	-	-	483,000 ¹	-	-	-	-	-	-	0.2500
Total revenue	3,196,841	3,132,456	4,075,805	442,000	462,572	20,572	3,960,000	3,176,000	7,136,000	
Expenditures										
Personal services	1,319,028	1,386,427	1,416,006	412,000	468,624	(56,624) ²	1,532,000	1,605,000	3,137,000	0.2692
Material & services	726,866	669,485	786,220	175,000	257,835	(82,835) ²	700,000	720,000	1,420,000	0.2500
Debt service	-	37,186	38,723	-	-	-	37,000	37,000	74,000	0.0000
Transfers	617,000	780,000	803,000	208,000	208,000	-	830,000	865,000	1,695,000	0.2500
Capital outlay	262,948	350,742	945,271	219,000	20,582	198,418	875,000	60,000	935,000	0.2500
Total expenditures	2,925,842	3,223,840	3,989,220	1,014,000	955,041	58,959	3,974,000	3,287,000	7,261,000	
Revenue over (under) expenditures	270,999	(91,384)	86,585	(572,000)	(492,469)	79,531	(14,000)	(111,000)	(125,000)	
Beginning fund balance	222,835	493,834	402,450	590,000	489,035	(100,965)	590,000	576,000	590,000	
Ending fund balance	\$ 493,834	\$ 402,450	\$ 489,035	\$ 18,000	\$ (3,434)	\$ (21,434)	\$ 576,000	\$ 465,000	\$ 465,000	

¹ Proceeds received from the sale of 1.6 acres of Sunset Park to WLWSD as voter's approved with Measure 3-358.

² These variances reflect increased expenditures incurred during Parks' busier summer months.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 963,150	\$ 397,550	\$ 405,055	\$ 8,000	\$ 6,690	\$ (1,310)	\$ 830,000	\$ 875,000	\$ 1,705,000	0.0100
Library funding from County	517,475	1,193,937	1,263,801	-	-	- ¹	1,382,000	1,442,000	2,824,000	0.0000
One-time capital funding	-	-	-	1,000,000	1,041,322	41,322 ²	1,000,000	-	1,000,000	1.0000
Fines and forfeitures	67,579	58,732	62,737	16,000	16,535	535	62,000	64,000	126,000	0.2500
Interest	1,494	817	594	1,000	-	(1,000)	3,000	3,000	6,000	0.2500
Miscellaneous	6,755	6,132	7,916	3,000	70	(2,930)	10,000	10,000	20,000	0.2500
Total revenue	1,556,453	1,657,168	1,740,103	1,028,000	1,064,617	36,617	3,287,000	2,394,000	5,681,000	
Expenditures										
Personal services	1,091,163	1,083,161	1,186,953	351,000	311,435	39,565	1,304,000	1,372,000	2,676,000	0.2692
Materials and services	181,764	189,221	202,079	57,000	61,019	(4,019)	228,000	232,000	460,000	0.2500
Transfers	359,000	369,000	379,000	185,000	185,000	-	738,000	769,000	1,507,000	0.2500
Capital outlay	9,719	-	-	250,000	10,000	240,000	1,000,000	-	1,000,000	0.2500
Total expenditures	1,641,646	1,641,382	1,768,032	843,000	567,454	275,546	3,270,000	2,373,000	5,643,000	
Revenue over (under) expenditures	(85,193)	15,786	(27,929)	185,000	497,163	312,163	17,000	21,000	38,000	
Beginning fund balance	316,398	231,205	246,991	291,000	219,062	(71,938)	291,000	308,000	291,000	
Ending fund balance - total	231,205	246,991	219,062	476,000	716,225	240,225	308,000	329,000	329,000	
Restricted - Caufield Trust	158,000	158,000	158,000	158,000	158,000	-	158,000	158,000	158,000	
Unrestricted	\$ 73,205	\$ 88,991	\$ 61,062	\$ 318,000	\$ 558,225	\$ 240,225	\$ 150,000	\$ 171,000	\$ 171,000	

¹ The dedicated Library District Levy monies do not arrive from the County until February.

² The one-time capital monies from the County were received in August 2011.

Building Inspection Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Licenses and permits	\$ 527,660	\$ 557,682	\$ 642,616	\$ 166,000	\$ 127,396	\$ (38,604) ¹	\$ 664,000	\$ 728,000	\$ 1,392,000	0.2500
Interest	-	248	-	-	-	-	-	-	-	0.2500
Miscellaneous	5,137	6,614	678	1,000	-	(1,000)	5,000	5,000	10,000	0.2500
Total revenue	532,797	564,544	643,294	167,000	127,396	(39,604)	669,000	733,000	1,402,000	
Expenditures										
Personal services	418,016	289,805	383,253	113,000	117,604	(4,604)	420,000	440,000	860,000	0.2692
Materials and services	20,474	8,980	16,273	5,000	2,519	2,481	20,000	21,000	41,000	0.2500
Debt service										0.2500
Principal	55,448	119,552	-	-	-	-	-	-	-	0.2500
Interest	7,770	491	-	-	-	-	-	-	-	0.2500
Transfers	142,000	71,000	73,000	71,000	71,000	-	284,000	295,000	579,000	0.2500
Capital outlay	-	-	-	-	-	-	-	-	-	0.2500
Total expenditures	643,708	489,828	472,526	189,000	191,123	(2,123)	724,000	756,000	1,480,000	
Revenue over (under) expenditures	(110,911)	74,716	170,768	(22,000)	(63,727)	(41,727)	(55,000)	(23,000)	(78,000)	
Beginning fund balance	108,852	(2,059)	72,657	200,000	243,425	43,425	200,000	145,000	200,000	
Ending fund balance	\$ (2,059)	\$ 72,657	\$ 243,425	\$ 178,000	\$ 179,698	\$ 1,698	\$ 145,000	\$ 122,000	\$ 122,000	

¹ Building revenues continue to reflect a down economy.

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 216,155	\$ 206,831	\$ 213,669	\$ 76,000	\$ 47,403	\$ (28,597) ¹	\$ 304,000	\$ 208,000	\$ 512,000	0.2500
Franchise fees	110,090	168,636	64,400 ²	-	462	462 ²	184,000	191,000	375,000	0.0000
Licenses and permits	23,840	274,505	160,818	64,000	3,600	(60,400)	255,000	296,000	551,000	0.2500
Charges for services	186,500	157,000	168,000	38,000	38,000	-	150,000	198,000	348,000	0.2500
Interest	997	755	482	-	-	-	1,000	1,000	2,000	0.2500
Miscellaneous	3,492	357	5,388	-	4,880	4,880	1,000	1,000	2,000	0.2500
Transfers from other funds	150,000	119,000	181,000	38,000	38,000	-	150,000	175,000	325,000	0.2500
Total revenue	691,074	927,084	793,757	216,000	132,345	(83,655)	1,045,000	1,070,000	2,115,000	
Expenditures										
Personal services	526,557	573,688	611,293	197,000	166,299	30,701	730,000	767,000	1,497,000	0.2692
Materials and services	45,082	36,647	38,149	25,000	16,807	8,193	101,000	92,000	193,000	0.2500
Transfers	197,000	202,000	207,000	81,000	81,000	-	325,000	338,000	663,000	0.2500
Total expenditures	768,639	812,335	856,442	303,000	264,106	38,894	1,156,000	1,197,000	2,353,000	
Revenue over (under) expenditures	(77,565)	114,749	(62,685)	(87,000)	(131,761)	(44,761)	(111,000)	(127,000)	(238,000)	
Beginning fund balance	288,358	210,793	325,542	381,000	262,857	(118,143)	381,000	270,000	381,000	
Ending fund balance	\$ 210,793	\$ 325,542	\$ 262,857	\$ 294,000	\$ 131,096	\$ (162,904)	\$ 270,000	\$ 143,000	\$ 143,000	

¹ This variance reflects the State's State Revenue Sharing funds which often lag one quarter.

² Franchise fee revenues from the telephone franchise, continue to decline slightly, but also come in annually in March.

Communications Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	2012-2013 Biennium			
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Franchise fees	\$ 106,478	\$ 114,708	\$ 91,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.2500
Interest	1,039	228	-	-	-	-	-	-	-	0.2500
Total revenue	107,517	114,936	91,884	-	-	-	-	-	-	
Expenditures										
Material & services	180,217	169,856	137,181	-	-	-	-	-	-	0.2500
Transfers	-	-	21,681 ¹	-	-	-	-	-	-	0.2500
Capital outlay	11,398	-	34,624	-	-	-	-	-	-	0.2500
Total expenditures	191,615	169,856	193,486	-	-	-	-	-	-	
Revenue over (under) expenditures	(84,098)	(54,920)	(101,602)	-	-	-	-	-	-	
Beginning fund balance	240,620	156,522	101,602	-	-	-	-	-	-	
Ending fund balance	\$ 156,522	\$ 101,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Transfer to General Fund represents the scheduled closing of this Fund into a new Department under the General Fund, effective 6/30/2011.

Park Bond Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	2012-2013 Biennium			
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Interest	\$ 5,943	\$ 1,950	\$ 1,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.2500
Debt proceeds - new money	507,219	-	-	-	-	-	-	-	-	0.2500
Debt Proceeds - refunding	5,062,147	-	-	-	-	-	-	-	-	0.2500
Total revenue	5,575,309	1,950	1,869	-	-	-	-	-	-	
Expenditures										
Materials & Services	73,338	260	2,243	-	-	-	-	-	-	0.2500
Debt refunding	4,992,519	-	-	-	-	-	-	-	-	0.2500
Capital outlay	589,943	94,985	739,217 ¹	44,000	17,704	26,296	177,000	-	177,000	0.2500
Total expenditures	5,655,800	95,245	741,460	44,000	17,704	26,296	177,000	-	177,000	
Revenue over (under) expenditures	(80,491)	(93,295)	(739,591)	(44,000)	(17,704)	26,296	(177,000)	-	(177,000)	
Beginning fund balance	1,048,619	968,128	874,833	177,000	135,242	(41,758)	177,000	-	177,000	
Ending fund balance	\$ 968,128	\$ 874,833	\$ 135,242	\$ 133,000	\$ 117,538	\$ (15,462)	\$ -	\$ -	\$ -	

¹ Capital outlay includes \$0.5M representing the balance of the acquisition cost for the Parker Road property which closed escrow in April 2011.

**Debt Service Fund
for the City of West Linn**

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months]		2012-2013 Biennium			
					Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Property taxes	\$ 925,371	\$ 827,126	\$ 888,281	\$ 8,000	\$ 9,663	\$ 1,663	\$ 840,000	\$ 875,000	\$ 1,715,000	0.0100
Interest	1,682	314	180	-	-	-	1,000	1,000	2,000	0.2500
Total revenue	927,053	827,440	888,461	8,000	9,663	1,663	841,000	876,000	1,717,000	
Expenditures										
Debt service										
Principal										
1998 GO Parks (refunded)	230,000	-	-	-	-	-	-	-	-	0.0000
1999 GO Parks (refunded)	170,000	-	-	-	-	-	-	-	-	0.0000
2000 GO Library (refunded)	125,000	140,000	-	-	-	-	-	-	-	0.0000
2009 GO Refunding	-	405,000	470,000	-	-	-	505,000	515,000	1,020,000	0.0000
2010 GO Refunding	-	-	210,000	-	-	-	200,000	220,000	420,000	0.0000
Interest										
1998 GO Parks (refunded)	66,806	-	-	-	-	-	-	-	-	0.0000
1999 GO Parks (refunded)	65,901	-	-	-	-	-	-	-	-	0.0000
2000 GO Library (refunded)	171,733	165,482	-	-	-	-	-	-	-	0.0000
2009 GO Refunding	-	214,290	145,287	-	-	-	119,000	110,000	229,000	0.0000
2010 GO Refunding	-	-	54,833	-	-	-	71,000	65,000	136,000	0.0000
Total expenditures	829,440	924,772	880,120	-	-	-	895,000	910,000	1,805,000	
Revenue over (under) expenditures	97,613	(97,332)	8,341	8,000	9,663	1,663	(54,000)	(34,000)	(88,000)	
Beginning fund balance	116,773	214,386	117,054	137,000	125,395	(11,605)	137,000	83,000	137,000	
Ending available fund balance	\$ 214,386	\$ 117,054	\$ 125,395	\$ 145,000	\$ 135,058	\$ (9,942)	\$ 83,000	\$ 49,000	\$ 49,000	

¹ Debt service payments on general obligation bonds are typically scheduled semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 and June 1st. With this 1st quarter report, no debt service payments were due or paid.

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 17,945	\$ 8,402	\$ 4,299	\$ 5,000	\$ -	\$ (5,000)	\$ 19,000	\$ 19,000	\$ 38,000	0.2500
Intergovernmental grants	-	633,600	- ¹	-	-	-	-	-	-	0.2500
Systems Development Charges										
Street	44,631	181,558	219,107	39,000	13,039	(25,961)	155,000	160,000	315,000	0.2500
Bike/Pedestrian	-	6,807	212,759 ²	3,000	7,007	4,007	10,000	10,000	20,000	0.2500
Surface water	11,478	13,266	10,484	4,000	1,013	(2,987)	15,000	15,000	30,000	0.2500
Water	219,450	191,264	302,362	350,000	39,348	(310,652)	1,401,000	207,000	1,608,000	0.2500
Sewer	101,000	91,954	115,017	23,000	20,269	(2,731)	93,000	96,000	189,000	0.2500
Parks	242,260	123,878	167,338	32,000	69,953	37,953	129,000	133,000	262,000	0.2500
Total revenue	636,764	1,250,729	1,031,366	456,000	150,629	(305,371)	1,822,000	640,000	2,462,000	
Expenditures										
Materials and services	-	-	1,014	13,000	-	13,000	50,000	50,000	100,000	0.2500
Transfers	34,500	35,000	36,000	25,000	25,000	-	100,000	103,000	203,000	0.2500
Capital outlay										
Street	-	6,311	-	50,000	77,265	(27,265)	200,000	200,000	400,000	0.2500
Bike/Pedestrian	-	-	-	-	-	-	-	-	-	0.2500
Surface water	-	-	-	25,000	-	25,000	100,000	100,000	200,000	0.2500
Water	19,607	130,868	-	528,000	2,000	526,000	2,110,000	20,000	2,130,000	0.2500
Sewer	7,436	-	385,569	25,000	-	25,000	100,000	500,000	600,000	0.2500
Parks	6,358	1,076,509	67,025	25,000	28,924	(3,924)	100,000	100,000	200,000	0.2500
Total expenditures	67,901	1,248,688	489,608	691,000	133,189	557,811	2,760,000	1,073,000	3,833,000	
Revenue over (under) expenditures	568,863	2,041	541,758	(235,000)	17,440	252,440	(938,000)	(433,000)	(1,371,000)	
Beginning fund balance	3,156,712	3,725,575	3,727,616	3,555,000	4,269,374	714,374	3,555,000	2,617,000	3,555,000	
Ending fund balance	\$ 3,725,575	\$ 3,727,616	\$ 4,269,374	\$ 3,320,000	\$ 4,286,814	\$ 966,814	\$ 2,617,000	\$ 2,184,000	\$ 2,184,000	

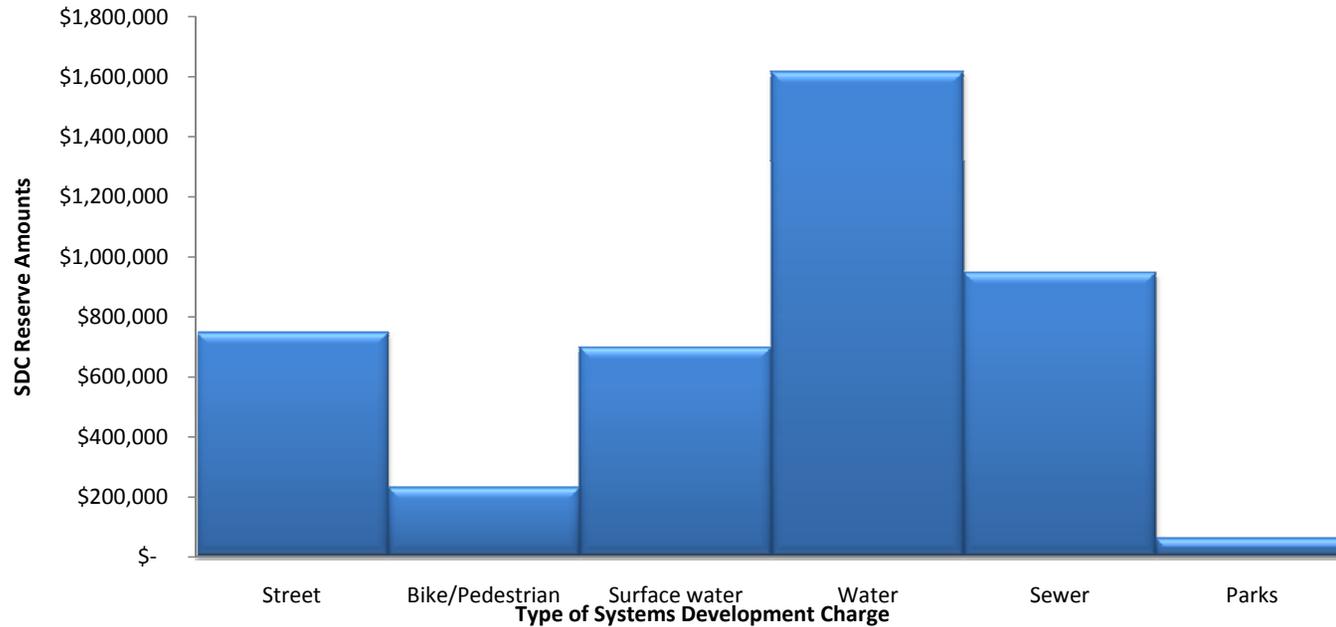
¹ The grant funds received in FY 2010 from the State/Metro were used on the White Oaks Savanna property acquisition.

² This one-time increase results from the Bike/Pedestrian SDCs received for the new elementary school being built on Rosemont.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2012-2013 Biennium		
	FY 2009	FY 2010	FY 2011			FY 2012	FY 2013	Total
Street	\$ 415,078	\$ 591,639	\$ 810,913	\$ 746,687	Street	\$ 482,000	\$ 332,000	\$ 332,000
Bike/Pedestrian	-	6,821	219,339	226,346	Bike/Pedestrian	27,000	37,000	37,000
Surface water	669,247	684,031	695,283	696,296	Surface water	510,000	418,000	418,000
Water	1,240,033	1,288,285	1,575,590	1,612,938	Water	452,000	636,000	636,000
Sewer	1,125,632	1,220,286	951,487	946,756	Sewer	1,093,000	684,000	684,000
Parks	275,585	(63,446)	16,762	57,791	Parks	53,000	77,000	77,000
	<u>\$ 3,725,575</u>	<u>\$ 3,727,616</u>	<u>\$ 4,269,374</u>	<u>\$ 4,286,814</u>		<u>\$ 2,617,000</u>	<u>\$ 2,184,000</u>	<u>\$ 2,184,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2012			2012-2013 Biennium			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months] Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,018,039	\$ 1,012,955	\$ 1,204,325 ¹	\$ 284,000	\$ 330,507	\$ 46,507 ¹	\$ 1,134,000	\$ 1,145,000	\$ 2,279,000	0.2500
Intergovernmental - grants	-	146,763	146,762 ²	-	-	-	-	-	-	0.2500
Street maintenance fee	714,256	778,226	792,586	215,000	207,689	(7,311)	858,000	901,000	1,759,000	0.2500
Franchise fees	78,940	100,875	103,189	31,000	22,903	(8,097)	124,000	128,000	252,000	0.2500
Interest	4,310	2,141	722	1,000	-	(1,000)	4,000	4,000	8,000	0.2500
Miscellaneous	146,585	64,816	327,898	13,000	18,632	5,632	53,000	54,000	107,000	0.2500
Debt proceeds	2,030,385	-	-	-	-	-	-	-	-	0.2500
Total revenue	3,992,515	2,105,776	2,575,482	544,000	579,731	35,731	2,173,000	2,232,000	4,405,000	
Expenditures										
Personal services	432,937	410,546	453,082	135,000	130,264	4,736	500,000	525,000	1,025,000	0.2692
Material & services	511,212	487,504	433,496	123,000	110,454	12,546	490,000	530,000	1,020,000	0.2500
Debt service	-	150,000	151,000	-	-	-	152,000	152,000	304,000	0.0000
Transfers	719,000	671,000	659,000	132,000	132,000	-	529,000	550,000	1,079,000	0.2500
Capital outlay	1,631,095	279,925	516,782	125,000	184,303	(59,303)	500,000	500,000	1,000,000	0.2500
Total expenditures	3,294,244	1,998,975	2,213,360	515,000	557,021	(42,021)	2,171,000	2,257,000	4,428,000	
Revenue over (under) expenditures	698,271	106,801	362,122	29,000	22,710	(6,290)	2,000	(25,000)	(23,000)	
Beginning fund balance	123,901	822,172	928,973	873,000	1,291,095	418,095	873,000	875,000	873,000	
Ending fund balance	\$ 822,172	\$ 928,973	\$ 1,291,095	\$ 902,000	\$ 1,313,805	\$ 411,805	\$ 875,000	\$ 850,000	\$ 850,000	

¹ State gas taxes have seen an increase in FY 2011 due to new legislation that became effective January 1, 2011.

² The Blankenship project grant was received half in FY 2010 and half in FY 2011.

Water Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[3 months]		2012-2013 Biennium			
					Actual	Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Water services charges	\$ 2,954,547	\$ 2,908,269	\$ 2,902,041 ¹	\$ 1,151,000	\$ 1,046,517	\$ (104,483) ¹	\$ 3,197,000	\$ 3,358,000	\$ 6,555,000	0.3600
Interest	85,228	776	7	1,000	-	(1,000)	3,000	3,000	6,000	0.2500
Miscellaneous	49,931	47,670	63,105	10,000	22,576	12,576	41,000	42,000	83,000	0.2500
Systems development charges	6,764	13,367	35,699	-	-	-	-	-	-	0.2500
Total revenue	3,096,470	2,970,082	3,000,852	1,162,000	1,069,093	(92,907)	3,241,000	3,403,000	6,644,000	
Expenditures										
Personal services	510,354	580,497	522,158	143,000	138,799	4,201	530,000	550,000	1,080,000	0.2692
Materials and services	1,249,000	1,312,707	1,298,377 ²	529,000	500,334	28,666 ²	1,470,000	1,544,000	3,014,000	0.3600
Debt service										
Principal	75,000	80,000	80,000	85,000	85,000	-	85,000	90,000	175,000	1.0000
Interest	77,651	72,866	68,608	33,000	33,744	(744)	66,000	61,000	127,000	0.5000
Transfers	1,027,000	686,000	743,000	164,000	164,000	-	657,000	684,000	1,341,000	0.2500
Capital outlay	357,950	390,385	62,205	94,000	-	94,000	375,000	375,000	750,000	0.2500
Total expenditures	3,296,955	3,122,455	2,774,348	1,048,000	921,877	126,123	3,183,000	3,304,000	6,487,000	
Revenue over (under) expenditures	(200,485)	(152,373)	226,504	114,000	147,216	33,216	58,000	99,000	157,000	
Beginning fund balance	821,154	620,669	468,296	619,000	694,800	75,800	619,000	677,000	619,000	
Ending fund balance	\$ 620,669	\$ 468,296	\$ 694,800	\$ 733,000	\$ 842,016	\$ 109,016	\$ 677,000	\$ 776,000	\$ 776,000	

¹ Water revenues have been flat, in total, over the last three fiscal years despite five percent rate increases in each of those years. Water consumption levels continue to be down from historic averages.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2012			[for informational purposes]			[3 months]
	FY 2009	FY 2010	FY 2011	Flexible	[3 months]	Variance	2012-2013 Biennium			Flexible
				Budget	Actual		Budget	FY 2012	FY 2013	Total
							Budget	Budget	Budget	
Revenue										
Sewer services charges	\$ 1,775,296	\$ 1,632,385	\$ 1,714,474	\$ 450,000	\$ 448,359	\$ (1,641)	\$ 1,801,000	\$ 1,891,000	\$ 3,692,000	0.2500
Surface water services charges	561,898	592,883	627,169	164,000	162,476	(1,524)	654,000	687,000	1,341,000	0.2500
Licenses and permits	47,930	56,381	53,006	13,000	12,639	(361)	51,000	52,000	103,000	0.2500
Interest	104,577	6,153	2,839	3,000	-	(3,000)	10,000	10,000	20,000	0.2500
Miscellaneous	1,580	5,000	56	2,000	-	(2,000)	7,000	7,000	14,000	0.2500
Systems development charges	65,608	75,209	105,261	18,000	11,213	(6,787)	70,000	70,000	140,000	0.2500
Total revenue	2,556,889	2,368,011	2,502,805	650,000	634,687	(15,313)	2,593,000	2,717,000	5,310,000	
Expenditures										
Personal services	638,083	462,996	475,767	139,000	136,587	2,413	515,000	540,000	1,055,000	0.2692
Materials and services	343,987	247,249	229,645	75,000	56,677	18,323	299,000	314,000	613,000	0.2500
Transfers	932,000	1,051,000	1,119,000	268,000	268,000	-	1,070,000	1,117,000	2,187,000	0.2500
Capital outlay	275,501	217,298	389,856	213,000	19,317	193,683	850,000	750,000	1,600,000	0.2500
Total expenditures	2,189,571	1,978,543	2,214,268	695,000	480,581	214,419	2,734,000	2,721,000	5,455,000	
Revenue over (under) expenditures	367,318	389,468	288,537	(45,000)	154,106	199,106	(141,000)	(4,000)	(145,000)	
Beginning fund balance	2,008,295	2,375,613	2,765,081	2,549,000	3,053,618	504,618	2,549,000	2,408,000	2,549,000	
Ending fund balance	<u>\$ 2,375,613</u>	<u>\$ 2,765,081</u>	<u>\$ 3,053,618</u>	<u>\$ 2,504,000</u>	<u>\$ 3,207,724</u>	<u>\$ 703,724</u>	<u>\$ 2,408,000</u>	<u>\$ 2,404,000</u>	<u>\$ 2,404,000</u>	

¹ Revenue from Sanitary Sewer utility rates - variance is small reflecting the non-seasonality of this revenue stream.

² Revenue from Surface Water management fee - variance is small reflecting the non-seasonality of this revenue stream.