



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this fourth quarter financial report of City operations for your review. This report shows the operating results for the fiscal year ended June 30, 2010.

QUARTERLY HIGHLIGHTS

This fourth quarter financial report summarizes the financial results for the fiscal year ended June 30, 2010 and highlights certain topics of interest.

FY 2010 Budget to Actual Results

The figures following this executive summary report the City's financial activity through the first year of the 2010-2011 biennium. Keep in mind that these are pre-audited figures as the audit typically comes out in December after the auditors finish up their field work and testing.

On the revenue side, most all of our revenue streams have completed the fiscal year right at our estimated budget amounts with the exception of Intergovernmental Revenues. You will note that Intergovernmental Revenues are down from our estimates because of the timing difference for three grants that will fall into a future fiscal year: \$1 million from the County Library Capital, \$1 million Federal Stimulus for Salamo Road, and \$600,000 in Metro grant money in the Parks Fund.

On the expense side, Personal Services, the largest expense category, has come in just slightly under budget at 97 percent. And overall, because our expenses are all under budget, our Ending Fund Balance Reserves total just over \$13 million, up about \$500,000 from prior year ending balances. In addition, the reserve balances of the main property tax funds (i.e., General, Public Safety, Parks, and Library) have also increased to \$4 million as expected.

City Receives Credit Rating Upgrade

In May, Moody's Credit Rating Service upgraded West Linn's credit rating to Aa2, up from Aa3. This puts the City level with neighbors such as Wilsonville, Tualatin and Milwaukie. The upgrade came after Moody's completed a one-time recalibration of local government agencies. With Standard & Poor's, the City continues to maintain its credit rating of AA- as restored in July 2008 after a two-year suspension.

Finance is currently working on refunding two more of the City's bond issues later this summer, the Series 2000 General Obligation Bonds and the Series 2000 Full Faith and Credit Obligation Bonds, in a further attempt to lower our interest costs saving the citizens of West Linn even more on their property taxes. More information on this refunding will come out in future reports as it develops.

New Water Rate Proposals Heading to the Voters

Water is our most precious commodity and adequate maintenance of the City's water system is critical in continuing to provide quality water service to all residences of West Linn. The City Charter provides for a "not to exceed 5 percent provision" of city water rates, but the Utility

Advisory Board has recommended that rates need to increase more than 5 percent to fund the \$21 million of water system infrastructure projects listed in the Water Master Plan. Accordingly, the City Council is placing a proposal on the upcoming ballot asking voters to consider increased water rates to fund \$21 million in necessary water system infrastructure projects. For more information on this topic and other water rate information: <http://westlinnoregon.gov/water-rates>.

May 18, 2010 Election Results

As a summary of the May 2010 Election results, where two of the three measures passed, the following is provided communicating the final vote counts for the three May 18, 2010 Ballot Measures:

- Measure 3-356 requests voter approval for the issuance of up to \$10.8 million in bonds for land acquisition and to construct, furnish and equip a new police and court facility.
FAILED: 3146 (45%) voting Yes and 3865 (55%) voting No
- Measure 3-357 would annex 3332 and 3151 Parker Road into the City; this property would be purchased from the West Linn/Wilsonville School District for the new police and court facility.
PASSED: 3771 (55%) voting Yes and 3137 (45%) voting No
- Measure 3-358 would authorize the sale of a portion of Sunset Park to allow the West Linn/Wilsonville School District to maintain Sunset Primary School at its current location.
PASSED: 4849 (69%) voting Yes and 2160 (31%) voting No

Citizens' Budget Committee Meeting

A mid-biennium meeting of the Citizens' Budget Committee was held on May 19, 2010. Various topics we discussed including a review of the financial activity through the third quarter of the first fiscal year of the biennium, the *Budget In Brief* document, and four Issues & Options Papers. One of these papers related to transferring the dog licensing and fee collection portion of the City's dog control program over for Clackamas County to administer. The Committee recommended this alternative and the Council later approved, transferring the administration of this program on June 14, 2010 to Clackamas County. The Committee further refined their Community Grant guidelines and provided a recommended listing of FY 2011 grants which the Council later approved on June 14, 2010.

New Online Payment Software Now Available in Finance and Court

You may now make your monthly Utility Bill or Traffic Ticket payments on-line via credit card using the City's new online program from the convenience and security of your home computer. You can also make a payment by calling 1-800-701-8560, 24 hours a day, 7 days a week (a "live" person is available if you call between 8am to 6pm EST). The standard "non-online" ways of making payments are still available. This new service is simply one additional way to make payments for your convenience.

Finance Receives Two Awards this Quarter

In June, Finance received two awards from the Government Finance Officers Association (GFOA) for excellence in financial reporting. One for the audit document for the fiscal year ended June 30, 2009 and one for the annual report for the same period of time. West Linn continues to be the only city in Oregon that receives all three national awards from GFOA for its audit, budget, and annual report documents.

We value your trust and promise to ensure fiscal integrity in all that we do. As you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. As always, the best way to contact me is by email at: rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read 'Richard Seals', is positioned above the typed name.

Richard Seals, CPA CMA CFM
Finance Director, City of West Linn

30 July 2010

City-wide Totals

(Revenue and Expenditures rolled up by type
for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenues (by sub-totals)						
Property taxes	\$ 7,531,540	\$ 5,965,524	\$ 6,392,688	\$ 6,620,000	\$ 6,603,432	\$ (16,568)
Intergovernmental revenue	2,362,409	2,370,309	2,506,047	6,495,000	3,678,872	(2,816,128)
Fees and charges from utility bill	5,063,668	5,556,370	7,065,539	7,165,000	7,040,132	(124,868)
Fees and charges - other	5,461,996	4,804,120	4,440,854	4,153,000	4,710,723	557,723
Other revenue:						
Interest	578,264	530,916	240,225	343,000	29,919	(313,081)
Miscellaneous	186,070	770,810	789,180	314,000	413,140	99,140
Transfers from other funds	4,528,659	5,651,506	5,206,500	5,995,000	5,355,000	(640,000)
Debt proceeds	-	175,000	9,121,916	-	-	-
	5,292,993	7,128,232	15,357,821	6,652,000	5,798,059	(853,941)
Total revenue	25,712,606	25,824,555	35,762,949	31,085,000	27,831,218	(3,253,782)

**Summarized
high-level
revenues by type**

City of West Linn

Totals rolled up from all City funds

Revenues (by line detail)	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Property taxes						
Levied for general purposes	\$ 6,609,720	\$ 5,204,220	\$ 5,467,317	\$ 5,754,000	\$ 5,776,306	\$ 22,306
Levied for bonded debt	921,820	761,304	925,371	866,000	827,126	(38,874)
	<u>7,531,540</u>	<u>5,965,524</u>	<u>6,392,688</u>	<u>6,620,000</u>	<u>6,603,432</u>	<u>(16,568)</u>
Intergovernmental revenue						
Library funding from County	514,826	506,071	517,475	1,200,000	1,193,937	(6,063)
One-time funding for capital	-	-	-	1,000,000	-	(1,000,000)
State highway gas taxes	1,129,618	1,057,792	1,018,039	1,129,000	1,012,955	(116,045)
State Rev Sharing (liq cig)	473,282	318,903	508,695	389,000	428,445	39,445
State Shared Rev (general)	201,894	222,485	216,155	220,000	206,831	(13,169)
Other grants and misc	42,789	265,058	245,683	2,557,000	836,704	(1,720,296)
	<u>2,362,409</u>	<u>2,370,309</u>	<u>2,506,047</u>	<u>6,495,000</u>	<u>3,678,872</u>	<u>(2,816,128)</u>
Fees and charges:						
Utility Charges - water	2,916,295	2,578,085	2,954,547	3,197,000	2,908,269	(288,731)
Utility Charges - sewer	1,586,689	1,412,131	1,775,296	1,565,000	1,632,385	67,385
Utility Charges - surface wtr	560,684	510,919	561,898	567,000	592,883	25,883
Utility Charges - street maint	-	234,571	714,256	735,000	778,226	43,226
Utility Charges - park maint	-	820,664	1,059,542	1,101,000	1,128,369	27,369
	<u>5,063,668</u>	<u>5,556,370</u>	<u>7,065,539</u>	<u>7,165,000</u>	<u>7,040,132</u>	<u>(124,868)</u>
SDC fees from developers	1,258,705	1,013,740	691,191	254,000	697,303	443,303
Franchise fees	2,098,041	1,685,632	1,707,918	1,882,000	1,952,259	70,259
Licenses and permits	1,142,570	1,119,479	1,054,720	868,000	1,093,389	225,389
Park recreation program fees	395,521	433,439	416,050	479,000	402,621	(76,379)
Fines and forfeitures	567,159	551,830	570,975	670,000	565,151	(104,849)
	<u>10,525,664</u>	<u>10,360,490</u>	<u>11,506,393</u>	<u>11,318,000</u>	<u>11,750,855</u>	<u>432,855</u>
Other revenue:						
Interest	578,264	530,916	240,225	343,000	29,919	(313,081)
Miscellaneous	186,070	770,810	789,180	314,000	413,140	99,140
Transfers from other funds	4,528,659	5,651,506	5,206,500	5,995,000	5,355,000	(640,000)
Debt proceeds	-	175,000	9,121,916	-	-	-
	<u>5,292,993</u>	<u>7,128,232</u>	<u>15,357,821</u>	<u>6,652,000</u>	<u>5,798,059</u>	<u>(853,941)</u>
Total revenue	<u>25,712,606</u>	<u>25,824,555</u>	<u>35,762,949</u>	<u>31,085,000</u>	<u>27,831,218</u>	<u>(3,253,782)</u>

City of West Linn

Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Expenditures						
Personal services	\$ 10,083,521	\$ 10,998,979	\$ 12,175,439	\$ 12,447,000	\$ 12,046,793	\$ 400,207
Materials and services	6,056,784	6,021,865	5,976,074	6,228,000	5,631,977	596,023
Debt service	1,426,986	1,698,090	6,377,666	1,847,000	1,838,962	8,038
Transfers to other funds	4,273,753	5,564,778	5,206,500	5,995,000	5,355,000	640,000
Capital outlay	1,681,841	1,666,083	3,310,775	10,005,000	2,622,554	7,382,446
Total expenditures	23,522,885	25,949,795	33,046,454	36,522,000	27,495,286	9,026,714
Revenue over (under) expenditure:	2,189,721	(125,240)	2,716,495	(5,437,000)	335,932	5,772,932
Beginning fund balance	8,180,804	10,370,525	10,245,285	14,635,000	12,961,780	(1,673,220)
Ending fund balance	<u>\$ 10,370,525</u>	<u>\$ 10,245,285</u>	<u>\$ 12,961,780</u>	<u>\$ 9,198,000</u>	<u>\$ 13,297,712</u>	<u>\$ 4,099,712</u>

**Summarized
high-level
expenses by type**

City of West Linn

Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Expenditures						
Personal services:						
Salaries and wages	\$ 6,689,362	\$ 7,234,806	\$ 7,870,794	\$ 8,213,000	\$ 8,202,592	\$ 10,408
Overtime	236,415	230,598	287,847	153,000	157,168	(4,168)
Payroll taxes and benefits	1,666,687	2,157,213	2,453,041	2,845,000	2,381,770	463,230
PERS contributions	1,491,057	1,376,362	1,563,757	1,236,000	1,305,263	(69,263)
	<u>10,083,521</u>	<u>10,998,979</u>	<u>12,175,439</u>	<u>12,447,000</u>	<u>12,046,793</u>	<u>400,207</u>
Materials and services	6,056,784	6,021,865	5,976,074	6,228,000	5,631,977	596,023
Debt service:						
Principal	690,000	990,000	835,448	1,025,000	1,025,000	-
Interest	736,986	708,090	549,699	822,000	813,962	8,038
Refunded debt	-	-	4,992,519	-	-	-
	<u>1,426,986</u>	<u>1,698,090</u>	<u>6,377,666</u>	<u>1,847,000</u>	<u>1,838,962</u>	<u>8,038</u>
Transfers to other funds	4,273,753	5,564,778	5,206,500	5,995,000	5,355,000	640,000
Capital outlay	1,681,841	1,666,083	3,310,775	10,005,000	2,622,554	7,382,446
Total expenditures	<u>23,522,885</u>	<u>25,949,795</u>	<u>33,046,454</u>	<u>36,522,000</u>	<u>27,495,286</u>	<u>9,026,714</u>
Revenue over (under) expenditure:	2,189,721	(125,240)	2,716,495	(5,437,000)	335,932	5,772,932
Beginning fund balance	<u>8,180,804</u>	<u>10,370,525</u>	<u>10,245,285</u>	<u>14,635,000</u>	<u>12,961,780</u>	<u>(1,673,220)</u>
Ending fund balance	<u>\$ 10,370,525</u>	<u>\$ 10,245,285</u>	<u>\$ 12,961,780</u>	<u>\$ 9,198,000</u>	<u>\$ 13,297,712</u>	<u>\$ 4,099,712</u>

Budget-to-Actual
Financial Reports by Fund

**General Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Transfers from other funds	\$ 3,931,349	\$ 5,185,960	\$ 4,670,000	\$ 5,474,000	\$ 5,079,000	\$ (395,000)
Fines and forfeitures	476,019	450,670	410,519	493,000	428,171	(64,829)
Licenses and permits	50,023	53,901	427,045	329,000	177,743	(151,257)
Intergovernmental	2,789	-	134,960	-	8,441	8,441
Interest	52,487	67,400	7,552	45,000	3,118	(41,882)
Miscellaneous	199,295	436,258	488,064	100,000	207,676	107,676
Total revenue	4,711,962	6,194,189	6,138,140	6,441,000	5,904,149	(536,851)
Expenditures						
City Council	71,430	64,176	39,985	58,000	55,448	2,552
City Administration	525,827	816,235	761,952	924,000	916,256	7,744
Human Resources	390,131	248,267	280,612	345,000	333,165	11,835
Finance	837,144	907,778	847,320	964,000	944,439	19,561
Information Technology	385,265	828,590	973,819	950,000	740,381	209,619
Facility Services	349,138	461,312	530,988	474,000	441,427	32,573
Municipal Court	257,711	253,323	206,041	279,000	221,073	57,927
Public Works Support Serv	808,656	1,317,381	1,261,253	1,293,000	1,238,473	54,527
Vehicle/Equipment Maint	387,753	475,828	359,343	370,000	340,878	29,122
Non-departmental:						
General Services	443,223	71,265	39,147	114,000	104,383	9,617
Debt Service	341,000	343,136	339,838	341,000	341,095	(95)
Transfers to other funds	300,000	416,676	350,000	245,000	31,000	214,000
Total expenditures	5,097,278	6,203,967	5,990,298	6,357,000	5,708,018	648,982
Revenue over (under) expenditures	(385,316)	(9,778)	147,842	84,000	196,131	112,131
Beginning fund balance	1,232,657	847,341	837,563	717,000	985,405	268,405
Ending fund balance	\$ 847,341	\$ 837,563	\$ 985,405	\$ 801,000	\$ 1,181,536	\$ 380,536

Ending fund balances of Property Tax Funds:

General Fund	\$ 847,341	\$ 837,563	\$ 985,405	\$ 801,000	\$ 1,181,536
Public Safety Fund	1,044,358	955,205	2,159,537	867,000	2,085,081
Parks & Recreation Fund	308,040	222,835	493,834	581,000	402,450
Library Fund	312,580	316,398	231,205	387,000	246,991
	\$ 2,512,319	\$ 2,332,001	\$ 3,869,981	\$ 2,636,000	\$ 3,916,058

**Public Safety Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Property taxes	\$ 3,629,720	\$ 2,975,189	\$ 2,923,718	\$ 3,812,000	\$ 3,850,870	\$ 38,870
Franchise fees	1,186,248	1,409,003	1,412,410	1,488,000	1,568,040	80,040
Intergovernmental revenue	473,282	318,903	508,695	389,000	428,445	39,445
Licenses and permits	55,946	34,915	28,245	33,000	27,078	(5,922)
Fines and forfeitures	26,530	34,168	92,877	95,000	78,248	(16,752)
Interest	113,961	59,604	8,340	38,000	4,487	(33,513)
Miscellaneous	34,064	19,420	58,677	52,000	49,725	(2,275)
Transfers	-	250,000	200,000	-	-	-
Debt proceeds	-	-	1,522,165	-	-	-
Total revenue	5,519,751	5,101,202	6,755,127	5,907,000	6,006,893	99,893
Expenditures						
Personal services	3,215,160	3,455,486	3,998,502	3,745,000	3,923,723	(178,723)
Materials and services	901,923	681,055	592,437	556,000	510,095	45,905
Debt service	-	-	-	113,000	113,000	-
Transfers	789,200	950,717	829,000	1,459,000	1,459,000	-
Capital outlay	134,593	103,097	130,856	1,600,000	75,531	1,524,469
Total expenditures	5,040,876	5,190,355	5,550,795	7,473,000	6,081,349	1,391,651
Revenue over (under) expenditures	478,875	(89,153)	1,204,332	(1,566,000)	(74,456)	1,491,544
Beginning fund balance	565,483	1,044,358	955,205	2,433,000	2,159,537	(273,463)
Ending fund balance	<u>\$ 1,044,358</u>	<u>\$ 955,205</u>	<u>\$ 2,159,537</u>	<u>\$ 867,000</u>	<u>\$ 2,085,081</u>	<u>\$ 1,218,081</u>

Parks & Recreation Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Property taxes	\$ 2,130,000	\$ 1,307,014	\$ 1,580,449	\$ 1,314,000	\$ 1,527,886	\$ 213,886
Charges - park maintenance fe	-	820,664	1,059,542	1,101,000	1,128,369	27,369
Recreation program charges	395,521	433,439	416,050	479,000	402,621	(76,379)
Intergovernmental	40,000	265,058	110,723	697,000	47,900	(649,100)
Interest	42,704	17,102	1,118	10,000	530	(9,470)
Miscellaneous	3,173	2,706	28,959	26,000	25,150	(850)
Total revenue	2,611,398	2,845,983	3,196,841	3,627,000	3,132,456	(494,544)
Expenditures						
Personal services	1,124,034	1,250,441	1,319,028	1,393,000	1,386,427	6,573
Material & services	604,819	649,426	726,866	743,000	669,485	73,515
Debt service	-	-	-	40,000	37,186	2,814
Transfers	455,883	589,976	617,000	780,000	780,000	-
Capital outlay	118,622	441,345	262,948	750,000	350,742	399,258
Total expenditures	2,303,358	2,931,188	2,925,842	3,706,000	3,223,840	482,160
Revenue over (under) expenditures	308,040	(85,205)	270,999	(79,000)	(91,384)	(12,384)
Beginning fund balance	-	308,040	222,835	660,000	493,834	(166,166)
Ending fund balance	<u>\$ 308,040</u>	<u>\$ 222,835</u>	<u>\$ 493,834</u>	<u>\$ 581,000</u>	<u>\$ 402,450</u>	<u>\$ (178,550)</u>

Library Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Property taxes	\$ 850,000	\$ 922,017	\$ 963,150	\$ 628,000	\$ 397,550	\$ (230,450)
Library funding from County	514,826	506,071	517,475	1,200,000	1,193,937	(6,063)
One-time capital funding	-	-	-	1,000,000	-	(1,000,000)
Fines and forfeitures	64,610	66,992	67,579	82,000	58,732	(23,268)
Interest	19,990	26,218	1,494	8,000	817	(7,183)
Miscellaneous	5,924	8,728	6,755	12,000	6,132	(5,868)
Total revenue	1,455,350	1,530,026	1,556,453	2,930,000	1,657,168	(1,272,832)
Expenditures						
Personal services	914,844	1,004,725	1,091,163	1,208,000	1,083,161	124,839
Materials and services	206,511	158,183	181,764	230,000	189,221	40,779
Transfers	242,100	363,300	359,000	369,000	369,000	-
Capital outlay	-	-	9,719	1,050,000	-	1,050,000
Total expenditures	1,363,455	1,526,208	1,641,646	2,857,000	1,641,382	1,215,618
Revenue over (under) expenditures	91,895	3,818	(85,193)	73,000	15,786	(57,214)
Beginning fund balance	220,685	312,580	316,398	314,000	231,205	(82,795)
Ending fund balance - total	312,580	316,398	231,205	387,000	246,991	(140,009)
Restricted ending fund balance						
Reserve - Caufield Trust	158,000	158,000	158,000	158,000	158,000	-
Unrestricted ending fund balance	\$ 154,580	\$ 158,398	\$ 73,205	\$ 229,000	\$ 88,991	\$ (140,009)

Building Inspection Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Licenses and permits	\$ 695,936	\$ 634,222	\$ 527,660	\$ 365,000	\$ 557,682	\$ 192,682
Interest	3,451	2,530	-	-	248	248
Miscellaneous	11,818	2,981	5,137	-	6,614	6,614
Debt proceeds	-	175,000	-	-	-	-
Transfer from general fund	-	-	-	214,000	-	(214,000)
Total revenue	711,205	814,733	532,797	579,000	564,544	(14,456)
Expenditures						
Personal services	377,050	392,584	418,016	277,000	289,805	(12,805)
Materials and services	38,500	33,225	20,474	29,000	8,980	20,020
Debt service						-
Principal	-	250,000	55,448	120,000	119,552	448
Interest	12,500	12,500	7,770	1,000	491	509
Transfers	141,173	183,772	142,000	71,000	71,000	-
Capital outlay	-	25,357	-	-	-	-
Total expenditures	569,223	897,438	643,708	498,000	489,828	8,172
Revenue over (under) expenditures	141,982	(82,705)	(110,911)	81,000	74,716	(6,284)
Beginning fund balance	49,575	191,557	108,852	(105,000)	(2,059)	102,941
Ending fund balance	\$ 191,557	\$ 108,852	\$ (2,059)	\$ (24,000)	\$ 72,657	\$ 96,657

**Planning Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Intergovernmental	\$ 201,894	\$ 222,485	\$ 216,155	\$ 220,000	\$ 206,831	\$ (13,169)
Franchise fees	129,510	114,045	110,090	121,000	168,636	47,636
Licenses and permits	238,346	204,213	23,840	110,000	274,505	164,505
Charges for services	-	-	186,500	157,000	157,000	-
Interest	-	-	997	1,000	755	(245)
Miscellaneous	2,030	5,766	3,492	1,000	357	(643)
Transfers from other funds	413,592	350,000	150,000	150,000	119,000	(31,000)
Total revenue	985,372	896,509	691,074	760,000	927,084	167,084
Expenditures						
Personal services	441,773	509,727	526,557	581,000	573,688	7,312
Materials and services	144,110	117,713	45,082	57,000	36,647	20,353
Transfers	193,000	187,200	197,000	202,000	202,000	-
Capital outlay	-	-	-	-	-	-
Total expenditures	778,883	814,640	768,639	840,000	812,335	27,665
Revenue over (under) expenditures	206,489	81,869	(77,565)	(80,000)	114,749	194,749
Beginning fund balance	-	206,489	288,358	318,000	210,793	(107,207)
Ending fund balance	<u>\$ 206,489</u>	<u>\$ 288,358</u>	<u>\$ 210,793</u>	<u>\$ 238,000</u>	<u>\$ 325,542</u>	<u>\$ 87,542</u>

Communications Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Franchise fees	\$ 231,780	\$ 97,992	\$ 106,478	\$ 206,000	\$ 114,708	\$ (91,292)
Interest	17,456	16,850	1,039	14,000	228	(13,772)
Total revenue	<u>249,236</u>	<u>114,842</u>	<u>107,517</u>	<u>220,000</u>	<u>114,936</u>	<u>(105,064)</u>
Expenditures						
Material & services	112,814	207,374	180,217	181,000	169,856	11,144
Transfers	3,000	61,500	-	-	-	-
Capital outlay	25,220	30,934	11,398	100,000	-	100,000
Total expenditures	<u>141,034</u>	<u>299,808</u>	<u>191,615</u>	<u>281,000</u>	<u>169,856</u>	<u>111,144</u>
Revenue over (under) expenditures	108,202	(184,966)	(84,098)	(61,000)	(54,920)	6,080
Beginning fund balance	<u>317,384</u>	<u>425,586</u>	<u>240,620</u>	<u>164,000</u>	<u>156,522</u>	<u>(7,478)</u>
Ending fund balance	<u>\$ 425,586</u>	<u>\$ 240,620</u>	<u>\$ 156,522</u>	<u>\$ 103,000</u>	<u>\$ 101,602</u>	<u>\$ (1,398)</u>

Park Bond Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Interest	\$ 51,167	\$ 42,125	\$ 5,943	\$ 10,000	\$ 1,950	\$ (8,050)
Debt proceeds - new money	-	-	507,219	-	-	-
Debt Proceeds - refunding	-	-	5,062,147	-	-	-
Total revenue	51,167	42,125	5,575,309	10,000	1,950	(8,050)
Expenditures						
Materials & Services	-	-	73,338	20,000	260	19,740
Debt refunding	-	-	4,992,519	-	-	-
Capital outlay	-	-	589,943	1,016,000	94,985	921,015
Total expenditures	-	-	5,655,800	1,036,000	95,245	940,755
Revenue over (under) expenditures	51,167	42,125	(80,491)	(1,026,000)	(93,295)	932,705
Beginning fund balance	955,327	1,006,494	1,048,619	1,046,000	968,128	(77,872)
Ending fund balance	<u>\$ 1,006,494</u>	<u>\$ 1,048,619</u>	<u>\$ 968,128</u>	<u>\$ 20,000</u>	<u>\$ 874,833</u>	<u>\$ 854,833</u>

**Debt Service Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Property taxes	\$ 921,820	\$ 761,304	\$ 925,371	\$ 866,000	\$ 827,126	\$ (38,874)
Interest	22,940	23,727	1,682	6,000	314	(5,686)
Total revenue	944,760	785,031	927,053	872,000	827,440	(44,560)
Expenditures						
Debt service						
Principal						
1998 GO Parks	210,000	220,000	230,000	-	-	-
1999 GO Parks	155,000	165,000	170,000	-	-	-
2000 GO Library	95,000	110,000	125,000	140,000	140,000	-
2009 GO Refunding	-	-	-	405,000	405,000	-
Interest						
1998 GO Parks	141,477	132,973	66,806	-	-	-
1999 GO Parks	143,365	135,763	65,901	-	-	-
2000 GO Library	178,663	177,232	171,733	167,000	165,482	1,518
2009 GO Refunding	-	-	-	215,000	214,290	710
Total expenditures	923,505	940,968	829,440	927,000	924,772	2,228
Revenue over (under) expenditures	21,255	(155,937)	97,613	(55,000)	(97,332)	(42,332)
Beginning fund balance	251,455	272,710	116,773	222,000	214,386	(7,614)
Ending available fund balance	\$ 272,710	\$ 116,773	\$ 214,386	\$ 167,000	\$ 117,054	\$ (49,946)

**Systems Development Charges Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Interest	\$ 130,037	\$ 150,671	\$ 17,945	\$ 102,000	\$ 8,402	\$ (93,598)
Intergovernmental grants	-	-	-	667,000	633,600	(33,400)
Systems Development Charges						
Street	254,375	113,384	44,631	20,000	181,558	161,558
Bike/Ped	-	-	-	-	6,807	6,807
Surface water	36,494	17,362	11,478	9,000	13,266	4,266
Water	325,030	313,509	219,450	68,000	191,264	123,264
Sewer	154,276	125,399	101,000	32,000	91,954	59,954
Parks	435,614	393,913	242,260	125,000	123,878	(1,122)
Transfers	-	250,000	-	-	-	-
Total revenue	1,335,826	1,364,238	636,764	1,023,000	1,250,729	227,729
Expenditures						
Materials and services	10,615	1,574	-	50,000	-	50,000
Transfers	216,692	20,000	34,500	35,000	35,000	-
Capital outlay						
Street	-	-	-	100,000	6,311	93,689
Bike/Ped	-	-	-	-	-	-
Surface water	10,054	8,601	-	50,000	-	50,000
Water	47,179	85,900	19,607	100,000	130,868	(30,868)
Sewer	-	37,073	7,436	100,000	-	100,000
Parks	884,456	573,313	6,358	1,140,000	1,076,509	63,491
Total expenditures	1,168,996	726,461	67,901	1,575,000	1,248,688	326,312
Revenue over (under) expenditures	166,830	637,777	568,863	(552,000)	2,041	554,041
Beginning fund balance	2,352,105	2,518,935	3,156,712	3,632,000	3,725,575	93,575
Ending fund balance	<u>\$ 2,518,935</u>	<u>\$ 3,156,712</u>	<u>\$ 3,725,575</u>	<u>\$ 3,080,000</u>	<u>\$ 3,727,616</u>	<u>\$ 647,616</u>

Ending fund balance by SDC type:

Street	\$ 274,500	\$ 387,884	\$ 415,078	\$ 358,000	\$ 591,639
Bike/Ped	-	-	-	-	6,821
Surface water	359,423	654,329	669,247	637,000	684,031
Water	789,582	1,049,317	1,240,033	1,146,000	1,288,285
Sewer	875,688	1,026,414	1,125,632	1,026,000	1,220,286
Parks	219,742	38,768	275,585	(87,000)	(63,446)
	<u>\$ 2,518,935</u>	<u>\$ 3,156,712</u>	<u>\$ 3,725,575</u>	<u>\$ 3,080,000</u>	<u>\$ 3,727,616</u>

Street Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Intergovernmental - gas taxes	\$ 1,129,618	\$ 1,057,792	\$ 1,018,039	\$ 1,129,000	\$ 1,012,955	\$ (116,045)
Intergovernmental - grants	-	-	-	1,193,000	146,763	(1,046,237)
Charges - street maintenance f	-	234,571	714,256	735,000	778,226	43,226
Franchise fees	550,503	64,592	78,940	67,000	100,875	33,875
Interest	6,235	8,425	4,310	6,000	2,141	(3,859)
Miscellaneous	31,865	26,142	146,585	20,000	64,816	44,816
Debt proceeds	-	-	2,030,385	-	-	-
Total revenue	1,718,221	1,391,522	3,992,515	3,150,000	2,105,776	(1,044,224)
Expenditures						
Personal services	439,725	471,619	432,937	426,000	410,546	15,454
Material & services	554,609	447,575	511,212	576,000	487,504	88,496
Debt service	-	-	-	151,000	150,000	1,000
Transfers	457,856	514,106	719,000	671,000	671,000	-
Capital outlay	142,290	104,784	1,631,095	2,159,000	279,925	1,879,075
Total expenditures	1,594,480	1,538,084	3,294,244	3,983,000	1,998,975	1,984,025
Revenue over (under) expenditures	123,741	(146,562)	698,271	(833,000)	106,801	939,801
Beginning fund balance	146,722	270,463	123,901	1,654,000	822,172	(831,828)
Ending fund balance	<u>\$ 270,463</u>	<u>\$ 123,901</u>	<u>\$ 822,172</u>	<u>\$ 821,000</u>	<u>\$ 928,973</u>	<u>\$ 107,973</u>

Water Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Water services charges	\$ 2,916,295	\$ 2,578,085	\$ 2,954,547	\$ 3,197,000	\$ 2,908,269	\$ (288,731)
Interest	19,754	25,275	85,228	41,000	776	(40,224)
Miscellaneous	31,955	29,225	49,931	46,000	47,670	1,670
Systems development charges	9,880	7,828	6,764	-	13,367	13,367
Total revenue	<u>2,977,884</u>	<u>2,640,413</u>	<u>3,096,470</u>	<u>3,284,000</u>	<u>2,970,082</u>	<u>(313,918)</u>
Expenditures						
Personal services	580,662	596,353	510,354	602,000	580,497	21,503
Materials and services	1,206,197	1,233,462	1,249,000	1,420,000	1,312,707	107,293
Debt service						
Principal	65,000	70,000	75,000	80,000	80,000	-
Interest	84,981	81,486	77,651	74,000	72,866	1,134
Transfers	480,513	616,787	1,027,000	1,112,000	686,000	426,000
Capital outlay	8,600	126,437	357,950	340,000	390,385	(50,385)
Total expenditures	<u>2,425,953</u>	<u>2,724,525</u>	<u>3,296,955</u>	<u>3,628,000</u>	<u>3,122,455</u>	<u>505,545</u>
Revenue over (under) expenditures	551,931	(84,112)	(200,485)	(344,000)	(152,373)	191,627
Beginning fund balance	<u>353,335</u>	<u>905,266</u>	<u>821,154</u>	<u>1,087,000</u>	<u>620,669</u>	<u>(466,331)</u>
Ending fund balance	<u>\$ 905,266</u>	<u>\$ 821,154</u>	<u>\$ 620,669</u>	<u>\$ 743,000</u>	<u>\$ 468,296</u>	<u>\$ (274,704)</u>

**Environmental Services Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	[12 months] Budget	[12 months] Actual	Variance
Revenue						
Sewer services charges	\$ 1,586,689	\$ 1,412,131	\$ 1,775,296	\$ 1,565,000	\$ 1,632,385	\$ 67,385
Surface water services charges	560,684	510,919	561,898	567,000	592,883	25,883
Licenses and permits	35,576	26,044	47,930	31,000	56,381	25,381
Interest	90,164	84,251	104,577	62,000	6,153	(55,847)
Miscellaneous	17,825	28,052	1,580	57,000	5,000	(52,000)
Systems development charges	43,036	42,345	65,608	-	75,209	75,209
Transfers from other funds	106,500	-	-	-	-	-
Total revenue	2,440,474	2,103,742	2,556,889	2,282,000	2,368,011	86,011
Expenditures						
Personal services	795,833	718,042	638,083	497,000	462,996	34,004
Materials and services	265,704	314,754	343,987	313,000	247,249	65,751
Transfers	775,336	1,019,472	932,000	1,051,000	1,051,000	-
Capital outlay	278,971	103,885	275,501	1,500,000	217,298	1,282,702
Total expenditures	2,115,844	2,156,153	2,189,571	3,361,000	1,978,543	1,382,457
Revenue over (under) expenditures	324,630	(52,411)	367,318	(1,079,000)	389,468	1,468,468
Beginning fund balance	1,736,076	2,060,706	2,008,295	2,388,000	2,375,613	(12,387)
Ending fund balance	<u>\$ 2,060,706</u>	<u>\$ 2,008,295</u>	<u>\$ 2,375,613</u>	<u>\$ 1,309,000</u>	<u>\$ 2,765,081</u>	<u>\$ 1,456,081</u>