



CITY OF  
**West  
Linn**

**December 2009**

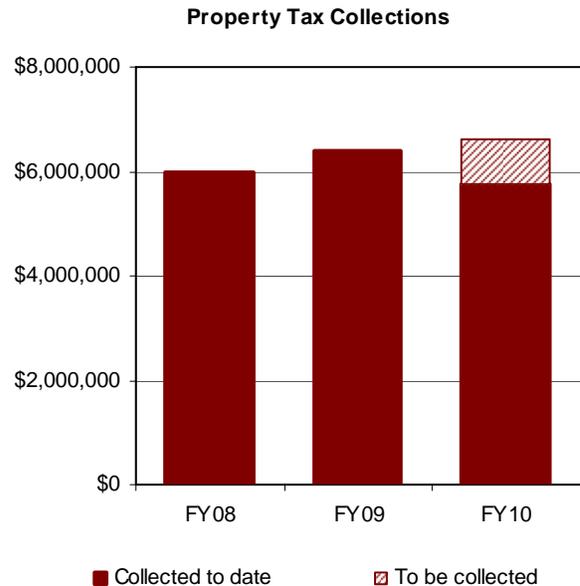
Second Quarter Financial Report  
for the six months ended  
December 31, 2009 relating to  
Fiscal Year 2009-10

## Executive Summary

I am please to offer the 2<sup>nd</sup> quarter financial report for City operations for your review. This report shows the operating results for the first six months of our fiscal year ending June 30, 2010.

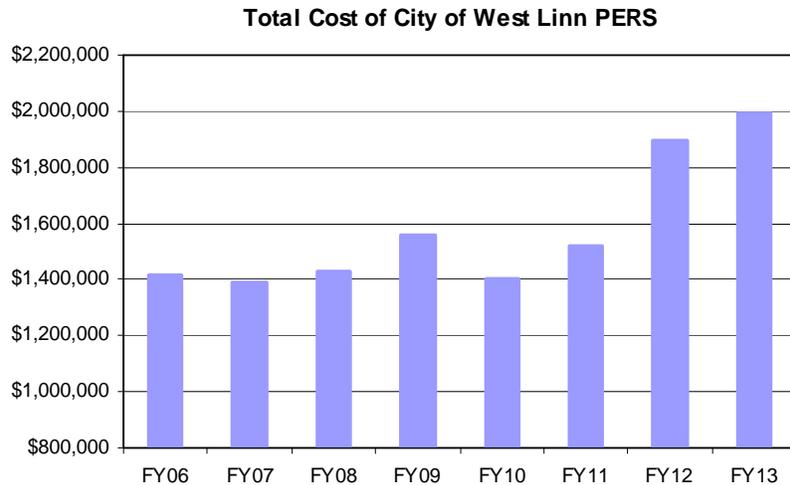
**Quarterly Highlights.** As expected, with this quarterly report we are now showing the receipt of approximately 87% of our annual property tax allocation from the Clackamas County Assessor's Office. Other quarterly highlights worth noting include the following:

- Library Fund – a reminder that the revenue from the District Library Levy is still showing zero in the Library Fund because cities do not receive their allocation until the month of February.
- Parks SDC Fund – note that the capital outlay expenditure line includes this quarter's purchase of the Savannah Oaks property. As you may recall, this purchase was funded by matching grants from two other agencies with the City's portion coming from Park SDC reserves.
- Building Inspection Fund – debt service reflects the bank note being fully paid off.
- Debt Service Fund – debt service payments made during the first six months are shown.

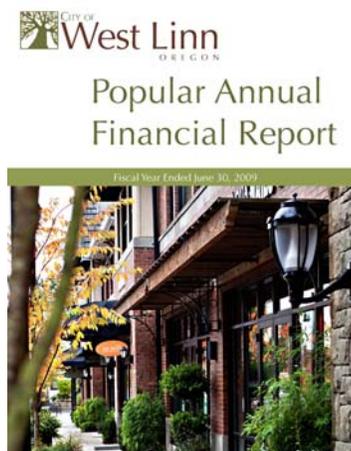
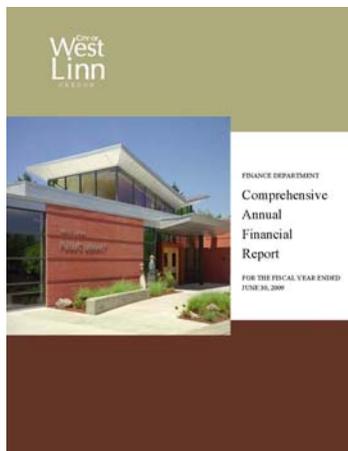


**PERS News.** PERS investment returns for 2009 show a 15% return indicating that the record losses in 2008 did not make matters worse for employer rate increases effective July 1, 2011. The City also joined the State PERS Pool effective January 1, 2010 to better spread out its retirement risk and in turn, positively affecting the City's financial position. By joining the State PERS Pool, our previously projected rate increase of 6% that translated into a \$600,000 hit to the City's budgets, should be reduced to half.

*Bottom line?* Because the City joined the State PERS Pool effective January 1, 2010, we essentially reduced our earlier projected PERS expense increase of \$600,000 per year to \$300,000. Still a big number for our future City budgets to absorb, but half of what it would have been, and back in-line with our current 5-Year Financial Plan. At this point, I see no reason to modify our current 5-Year Financial Plan and propose that we "stay the course". If you are interested in this PERS subject, I have posted various PERS materials online at: <http://westlinnoregon.gov/finance/pers>.



**Completion of Audit.** The audit for fiscal year ended June 30, 2009 was completed in December and filed with the Secretary of State – Audits Division. Copies of the two reports communicating the City’s audited financial results, the CAFR and PAFR, are posted online at: <http://westlinnoregon.gov/finance/finance-home>.



We value your trust and promise to ensure the fiscal integrity in all that we do. As you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. As always, the best way to contact me is by email at: [rseals@westlinnoregon.gov](mailto:rseals@westlinnoregon.gov).

Best regards,

Richard Seals, CPA CMA CFM  
Finance Director, City of West Linn

8 January 2010

## **City-wide Totals**

(Revenue and Expenditures rolled up by type  
for all City Funds)

# City of West Linn

## Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
<b>Revenues (by sub-totals)</b>						
Property taxes	\$ 7,531,540	\$ 5,965,524	\$ 6,392,688	\$ 6,620,000	\$ 5,772,169	87%
Intergovernmental revenue	2,362,409	2,370,309	2,506,047	6,495,000	1,464,671	23%
Fees and charges from utility bills	5,063,668	5,556,370	7,065,539	7,165,000	3,856,268	54%
Fees and charges - other	5,461,996	4,804,120	4,440,854	4,153,000	1,980,574	48%
Other revenue:						
Interest	578,264	530,916	240,225	343,000	26,468	8%
Miscellaneous	186,070	770,810	789,180	314,000	165,082	53%
Transfers from other funds	4,528,659	5,651,506	5,206,500	5,995,000	2,851,250	48%
Debt proceeds	-	175,000	9,121,916	-	-	
	<u>5,292,993</u>	<u>7,128,232</u>	<u>15,357,821</u>	<u>6,652,000</u>	<u>3,042,800</u>	<u>46%</u>
Total revenue	<u>25,712,606</u>	<u>25,824,555</u>	<u>35,762,949</u>	<u>31,085,000</u>	<u>16,116,482</u>	<u>52%</u>

**Summarized  
high-level  
revenues by type**

# City of West Linn

## Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
<b>Revenues (by line detail)</b>						
Property taxes						
Levied for general purposes	\$ 6,609,720	\$ 5,204,220	\$ 5,467,317	\$ 5,754,000	\$ 5,036,069	88%
Levied for bonded debt	921,820	761,304	925,371	866,000	736,100	85%
	<u>7,531,540</u>	<u>5,965,524</u>	<u>6,392,688</u>	<u>6,620,000</u>	<u>5,772,169</u>	<u>87%</u>
Intergovernmental revenue						
Library funding from County	514,826	506,071	517,475	1,200,000	-	0%
One-time funding for capital	-	-	-	1,000,000	-	0%
State highway gas taxes	1,129,618	1,057,792	1,018,039	1,129,000	483,226	43%
State Rev Sharing (liq cig)	473,282	318,903	508,695	389,000	188,734	49%
State Shared Rev (general)	201,894	222,485	216,155	220,000	111,211	51%
Other grants and misc	42,789	265,058	245,683	2,557,000	681,500	27%
	<u>2,362,409</u>	<u>2,370,309</u>	<u>2,506,047</u>	<u>6,495,000</u>	<u>1,464,671</u>	<u>23%</u>
Fees and charges:						
Utility Charges - water	2,916,295	2,578,085	2,954,547	3,197,000	1,829,691	57%
Utility Charges - sewer	1,586,689	1,412,131	1,775,296	1,565,000	801,641	51%
Utility Charges - surface wtr	560,684	510,919	561,898	567,000	288,040	51%
Utility Charges - street maint	-	234,571	714,256	735,000	379,003	52%
Utility Charges - park maint	-	820,664	1,059,542	1,101,000	557,893	51%
	<u>5,063,668</u>	<u>5,556,370</u>	<u>7,065,539</u>	<u>7,165,000</u>	<u>3,856,268</u>	<u>54%</u>
SDC fees from developers	1,258,705	1,013,740	691,191	254,000	385,492	152%
Franchise fees	2,098,041	1,685,632	1,707,918	1,882,000	737,542	39%
Licenses and permits	1,142,570	1,119,479	1,054,720	868,000	447,025	52%
Park recreation program fees	395,521	433,439	416,050	479,000	150,233	31%
Fines and forfeitures	567,159	551,830	570,975	670,000	260,282	39%
	<u>10,525,664</u>	<u>10,360,490</u>	<u>11,506,393</u>	<u>11,318,000</u>	<u>5,836,842</u>	<u>52%</u>
Other revenue:						
Interest	578,264	530,916	240,225	343,000	26,468	8%
Miscellaneous	186,070	770,810	789,180	314,000	165,082	53%
Transfers from other funds	4,528,659	5,651,506	5,206,500	5,995,000	2,851,250	48%
Debt proceeds	-	175,000	9,121,916	-	-	
	<u>5,292,993</u>	<u>7,128,232</u>	<u>15,357,821</u>	<u>6,652,000</u>	<u>3,042,800</u>	<u>46%</u>
Total revenue	<u>25,712,606</u>	<u>25,824,555</u>	<u>35,762,949</u>	<u>31,085,000</u>	<u>16,116,482</u>	<u>52%</u>

# City of West Linn

## Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
<b>Expenditures</b>						
Personal services	\$10,083,521	\$10,998,979	\$12,175,439	\$12,447,000	\$ 6,121,992	49%
Materials and services	6,056,784	6,021,865	5,976,074	6,228,000	2,906,088	47%
Debt service	1,426,986	1,698,090	6,377,666	1,847,000	857,338	46%
Transfers to other funds	4,273,753	5,564,778	5,206,500	5,995,000	2,890,500	48%
Capital outlay	1,681,841	1,666,083	3,310,775	10,005,000	1,550,443	15%
Total expenditures	<u>23,522,885</u>	<u>25,949,795</u>	<u>33,046,454</u>	<u>36,522,000</u>	<u>14,326,361</u>	39%
Revenue over (under) expenditures	2,189,721	(125,240)	2,716,495	(5,437,000)	1,790,121	
Beginning fund balance	<u>8,180,804</u>	<u>10,370,525</u>	<u>10,245,285</u>	<u>14,635,000</u>	<u>12,961,780</u>	
Ending fund balance	<u>\$10,370,525</u>	<u>\$10,245,285</u>	<u>\$12,961,780</u>	<u>\$ 9,198,000</u>	<u>\$14,751,901</u>	

**Summarized  
high-level  
expenses by type**

# City of West Linn

## Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
<b>Expenditures</b>						
Personal services:						
Salaries and wages	\$ 6,689,362	\$ 7,234,806	\$ 7,870,794	\$ 8,213,000	\$ 4,126,064	50%
Overtime	236,415	230,598	287,847	153,000	90,194	59%
Payroll taxes and benefits	1,767,978	2,148,982	2,919,192	2,845,000	1,302,929	46%
PERS contributions	1,389,766	1,384,593	1,097,606	1,236,000	602,805	49%
	<u>10,083,521</u>	<u>10,998,979</u>	<u>12,175,439</u>	<u>12,447,000</u>	<u>6,121,992</u>	<u>49%</u>
Materials and services	6,056,784	6,021,865	5,976,074	6,228,000	2,906,088	47%
Debt service:						
Principal	690,000	990,000	835,448	935,000	522,527	56%
Interest	736,986	708,090	549,699	912,000	334,811	37%
Refunded debt	-	-	4,992,519	-	-	
	<u>1,426,986</u>	<u>1,698,090</u>	<u>6,377,666</u>	<u>1,847,000</u>	<u>857,338</u>	<u>46%</u>
Transfers to other funds	4,273,753	5,564,778	5,206,500	5,995,000	2,890,500	48%
Capital outlay	<u>1,681,841</u>	<u>1,666,083</u>	<u>3,310,775</u>	<u>10,005,000</u>	<u>1,550,443</u>	<u>15%</u>
Total expenditures	<u>23,522,885</u>	<u>25,949,795</u>	<u>33,046,454</u>	<u>36,522,000</u>	<u>14,326,361</u>	<u>39%</u>
Revenue over (under) expenditures	2,189,721	(125,240)	2,716,495	(5,437,000)	1,790,121	
Beginning fund balance	<u>8,180,804</u>	<u>10,370,525</u>	<u>10,245,285</u>	<u>14,635,000</u>	<u>12,961,780</u>	
Ending fund balance	<u>\$10,370,525</u>	<u>\$10,245,285</u>	<u>\$12,961,780</u>	<u>\$ 9,198,000</u>	<u>\$14,751,901</u>	

**Budget-to-Actual**  
**Financial Reports by Fund**

**General Fund**  
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Transfers from other funds	\$ 3,931,349	\$ 5,185,960	\$ 4,670,000	\$ 5,474,000	\$ 2,737,000	50%
Fines and forfeitures	476,019	450,670	410,519	493,000	197,680	40%
Licenses and permits	50,023	53,901	427,045	329,000	81,958	25%
Intergovernmental	2,789	-	134,960	-	-	
Interest	52,487	67,400	7,552	45,000	171	0%
Miscellaneous	199,295	436,258	488,064	100,000	38,759	39%
Total revenue	<u>4,711,962</u>	<u>6,194,189</u>	<u>6,138,140</u>	<u>6,441,000</u>	<u>3,055,568</u>	47%
Expenditures						
City Council	71,430	64,176	39,985	58,000	30,143	52%
City Administration	525,827	816,235	761,952	924,000	433,715	47%
Human Resources	390,131	248,267	280,612	345,000	149,426	43%
Finance	837,144	907,778	847,320	964,000	391,136	41%
Information Technology	385,265	828,590	973,819	950,000	282,964	30%
Facility Services	349,138	461,312	530,988	474,000	194,588	41%
Municipal Court	257,711	253,323	206,041	279,000	99,506	36%
Public Works Support Serv	808,656	1,317,381	1,261,253	1,293,000	642,442	50%
Vehicle/Equipment Maint	387,753	475,828	359,343	370,000	176,466	48%
Non-departmental:						
General Services	443,223	71,265	39,147	114,000	64,660	57%
Debt Service	341,000	343,136	339,838	341,000	267,804	79%
Transfers to other funds	300,000	416,676	350,000	245,000	15,500	6%
Total expenditures	<u>5,097,278</u>	<u>6,203,967</u>	<u>5,990,298</u>	<u>6,357,000</u>	<u>2,748,350</u>	43%
Revenue over (under) expenditures	(385,316)	(9,778)	147,842	84,000	307,218	
Beginning fund balance	<u>1,232,657</u>	<u>847,341</u>	<u>837,563</u>	<u>717,000</u>	<u>985,405</u>	
Ending fund balance	<u>\$ 847,341</u>	<u>\$ 837,563</u>	<u>\$ 985,405</u>	<u>\$ 801,000</u>	<u>\$ 1,292,623</u>	

***Public Safety Fund  
for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Property taxes	\$ 3,629,720	\$ 2,975,189	\$ 2,923,718	\$ 3,812,000	\$ 3,385,282	89%
Franchise fees	1,186,248	1,409,003	1,412,410	1,488,000	630,985	42%
Intergovernmental revenue	473,282	318,903	508,695	389,000	188,734	49%
Licenses and permits	55,946	34,915	28,245	33,000	7,636	23%
Fines and forfeitures	26,530	34,168	92,877	95,000	33,460	35%
Interest	113,961	59,604	8,340	38,000	644	2%
Miscellaneous	34,064	19,420	58,677	52,000	25,077	48%
Transfers	-	250,000	200,000	-	-	
Debt proceeds	-	-	1,522,165	-	-	
<b>Total revenue</b>	<b>5,519,751</b>	<b>5,101,202</b>	<b>6,755,127</b>	<b>5,907,000</b>	<b>4,271,818</b>	<b>72%</b>
Expenditures						
Personal services	3,215,160	3,455,486	3,998,502	3,745,000	2,041,931	55%
Materials and services	901,923	681,055	592,437	556,000	345,285	62%
Debt service	-	-	-	113,000	50,000	44%
Transfers	789,200	950,717	829,000	1,459,000	729,500	50%
Capital outlay	134,593	103,097	130,856	1,600,000	7,647	0%
<b>Total expenditures</b>	<b>5,040,876</b>	<b>5,190,355</b>	<b>5,550,795</b>	<b>7,473,000</b>	<b>3,174,363</b>	<b>42%</b>
Revenue over (under) expenditures	478,875	(89,153)	1,204,332	(1,566,000)	1,097,455	
Beginning fund balance	565,483	1,044,358	955,205	2,433,000	2,159,537	
Ending fund balance	<u>\$ 1,044,358</u>	<u>\$ 955,205</u>	<u>\$ 2,159,537</u>	<u>\$ 867,000</u>	<u>\$ 3,256,992</u>	

***Parks & Recreation Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Property taxes	\$ 2,130,000	\$ 1,307,014	\$ 1,580,449	\$ 1,314,000	\$ 1,116,987	85%
Charges - park maintenance fee	-	820,664	1,059,542	1,101,000	557,893	51%
Recreation program charges	395,521	433,439	416,050	479,000	150,233	31%
Intergovernmental	40,000	265,058	110,723	697,000	47,900	7%
Interest	42,704	17,102	1,118	10,000	78	1%
Miscellaneous	3,173	2,706	28,959	26,000	16,851	65%
<b>Total revenue</b>	<b>2,611,398</b>	<b>2,845,983</b>	<b>3,196,841</b>	<b>3,627,000</b>	<b>1,889,942</b>	<b>52%</b>
Expenditures						
Personal services	1,124,034	1,250,441	1,319,028	1,393,000	780,091	56%
Material & services	604,819	649,426	726,866	743,000	379,789	51%
Debt service	-	-	-	40,000	16,975	42%
Transfers	455,883	589,976	617,000	780,000	390,000	50%
Capital outlay	118,622	441,345	262,948	750,000	64,034	9%
<b>Total expenditures</b>	<b>2,303,358</b>	<b>2,931,188</b>	<b>2,925,842</b>	<b>3,706,000</b>	<b>1,630,889</b>	<b>44%</b>
Revenue over (under) expenditures	308,040	(85,205)	270,999	(79,000)	259,053	
Beginning fund balance	-	308,040	222,835	660,000	493,834	
Ending fund balance	\$ 308,040	\$ 222,835	\$ 493,834	\$ 581,000	\$ 752,887	

***Library Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Property taxes	\$ 850,000	\$ 922,017	\$ 963,150	\$ 628,000	\$ 533,800	85%
Library funding from County	514,826	506,071	517,475	1,200,000	-	0%
One-time funding for capital	-	-	-	1,000,000	-	0%
Fines and forfeitures	64,610	66,992	67,579	82,000	29,142	36%
Interest	19,990	26,218	1,494	8,000	25	0%
Miscellaneous	5,924	8,728	6,755	12,000	7,510	63%
<b>Total revenue</b>	<b>1,455,350</b>	<b>1,530,026</b>	<b>1,556,453</b>	<b>2,930,000</b>	<b>570,477</b>	<b>19%</b>
Expenditures						
Personal services	914,844	1,004,725	1,091,163	1,208,000	505,613	42%
Materials and services	206,511	158,183	181,764	230,000	107,829	47%
Transfers	242,100	363,300	359,000	369,000	184,500	50%
Capital outlay	-	-	9,719	1,050,000	-	- %
<b>Total expenditures</b>	<b>1,363,455</b>	<b>1,526,208</b>	<b>1,641,646</b>	<b>2,857,000</b>	<b>797,942</b>	<b>28%</b>
Revenue over (under) expenditures	91,895	3,818	(85,193)	73,000	(227,465)	
Beginning fund balance	220,685	312,580	316,398	314,000	231,205	
Ending fund balance - total	312,580	316,398	231,205	387,000	3,740	
Restricted ending fund balance						
Reserve - Caufield Trust	158,000	158,000	158,000	158,000	158,000	
Unrestricted ending fund balance	\$ 154,580	\$ 158,398	\$ 73,205	\$ 229,000	\$ (154,260)	

***Building Inspection Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Licenses and permits	\$ 695,936	\$ 634,222	\$ 527,660	\$ 365,000	\$ 307,731	84%
Interest	3,451	2,530	-	-	41	
Miscellaneous	11,818	2,981	5,137	-	5,278	
Debt proceeds	-	175,000	-	-	-	
Transfer from general fund	-	-	-	214,000	-	
Total revenue	<u>711,205</u>	<u>814,733</u>	<u>532,797</u>	<u>579,000</u>	<u>313,050</u>	54%
Expenditures						
Personal services	377,050	392,584	418,016	277,000	124,874	45%
Materials and services	38,500	33,225	20,474	29,000	5,167	18%
Debt service						
Principal	-	250,000	55,448	120,000	119,552	100%
Interest	12,500	12,500	7,770	1,000	491	49%
Transfers	141,173	183,772	142,000	71,000	35,500	50%
Capital outlay	-	25,357	-	-	-	- %
Total expenditures	<u>569,223</u>	<u>897,438</u>	<u>643,708</u>	<u>498,000</u>	<u>285,584</u>	57%
Revenue over (under) expenditures	141,982	(82,705)	(110,911)	81,000	27,466	
Beginning fund balance	<u>49,575</u>	<u>191,557</u>	<u>108,852</u>	<u>(105,000)</u>	<u>(2,059)</u>	
Ending fund balance	<u>\$ 191,557</u>	<u>\$ 108,852</u>	<u>\$ (2,059)</u>	<u>\$ (24,000)</u>	<u>\$ 25,407</u>	

***Planning Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Intergovernmental	\$ 201,894	\$ 222,485	\$ 216,155	\$ 220,000	\$ 111,211	51%
Franchise fees	129,510	114,045	110,090	121,000	1,255	1%
Licenses and permits	238,346	204,213	23,840	110,000	10,867	10%
Charges for services	-	-	186,500	157,000	39,250	25%
Interest	-	-	997	1,000	-	- %
Miscellaneous	2,030	5,766	3,492	1,000	87	9%
Transfers from other funds	413,592	350,000	150,000	150,000	75,000	50%
Total revenue	<u>985,372</u>	<u>896,509</u>	<u>691,074</u>	<u>760,000</u>	<u>237,670</u>	31%
Expenditures						
Personal services	441,773	509,727	526,557	581,000	289,958	50%
Materials and services	144,110	117,713	45,082	57,000	14,697	26%
Transfers	193,000	187,200	197,000	202,000	101,000	50%
Capital outlay	-	-	-	-	-	- %
Total expenditures	<u>778,883</u>	<u>814,640</u>	<u>768,639</u>	<u>840,000</u>	<u>405,655</u>	48%
Revenue over (under) expenditures	206,489	81,869	(77,565)	(80,000)	(167,985)	
Beginning fund balance	-	206,489	288,358	318,000	210,793	
Ending fund balance	<u>\$ 206,489</u>	<u>\$ 288,358</u>	<u>\$ 210,793</u>	<u>\$ 238,000</u>	<u>\$ 42,808</u>	

***Communications Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Franchise fees	\$ 231,780	\$ 97,992	\$ 106,478	\$ 206,000	\$ 55,481	27%
Interest	17,456	16,850	1,039	14,000	63	0%
Total revenue	<u>249,236</u>	<u>114,842</u>	<u>107,517</u>	<u>220,000</u>	<u>55,544</u>	25%
Expenditures						
Material & services	112,814	207,374	180,217	181,000	85,376	47%
Transfers	3,000	61,500	-	-	-	
Capital outlay	25,220	30,934	11,398	100,000	-	- %
Total expenditures	<u>141,034</u>	<u>299,808</u>	<u>191,615</u>	<u>281,000</u>	<u>85,376</u>	30%
Revenue over (under) expenditures	108,202	(184,966)	(84,098)	(61,000)	(29,832)	
Beginning fund balance	<u>317,384</u>	<u>425,586</u>	<u>240,620</u>	<u>164,000</u>	<u>156,522</u>	
Ending fund balance	<u>\$ 425,586</u>	<u>\$ 240,620</u>	<u>\$ 156,522</u>	<u>\$ 103,000</u>	<u>\$ 126,690</u>	

***Park Bond Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Interest	\$ 51,167	\$ 42,125	\$ 5,943	\$ 10,000	\$ 511	5%
Debt proceeds - new money	-	-	507,219	-	-	
Debt Proceeds - refunding	-	-	5,062,147	-	-	
<b>Total revenue</b>	<b>51,167</b>	<b>42,125</b>	<b>5,575,309</b>	<b>10,000</b>	<b>511</b>	
Expenditures						
Materials & Services	-	-	73,338	20,000	513	
Debt refunding	-	-	4,992,519	-	-	
Capital outlay	-	-	589,943	1,016,000	90,000	9%
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>5,655,800</b>	<b>1,036,000</b>	<b>90,513</b>	<b>9%</b>
Revenue over (under) expenditures	51,167	42,125	(80,491)	(1,026,000)	(90,002)	
Beginning fund balance	955,327	1,006,494	1,048,619	1,046,000	968,128	
Ending fund balance	<u>\$ 1,006,494</u>	<u>\$ 1,048,619</u>	<u>\$ 968,128</u>	<u>\$ 20,000</u>	<u>\$ 878,126</u>	

***Debt Service Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Property taxes	\$ 921,820	\$ 761,304	\$ 925,371	\$ 866,000	\$ 736,100	85%
Interest	22,940	23,727	1,682	6,000	215	4%
Total revenue	944,760	785,031	927,053	872,000	736,315	84%
Expenditures						
Debt service						
Principal						
1998 GO Parks	210,000	220,000	230,000	-	-	- %
1999 GO Parks	155,000	165,000	170,000	-	-	- %
2000 GO Library	95,000	110,000	125,000	140,000	-	- %
2009 GO Refunding	-	-	-	405,000	-	- %
Interest						
1998 GO Parks	141,477	132,973	66,806	-	-	- %
1999 GO Parks	143,365	135,763	65,901	-	-	- %
2000 GO Library	178,663	177,232	171,733	167,000	82,741	50%
2009 GO Refunding	-	-	-	215,000	135,571	63%
Total expenditures	923,505	940,968	829,440	927,000	218,312	24%
Revenue over (under) expenditures	21,255	(155,937)	97,613	(55,000)	518,003	
Beginning fund balance	251,455	272,710	116,773	222,000	214,386	
Ending available fund balance	\$ 272,710	\$ 116,773	\$ 214,386	\$ 167,000	\$ 732,389	

***Systems Development Charges Fund  
for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Interest	\$ 130,037	\$ 150,671	\$ 17,945	\$ 102,000	\$ 2,451	2%
Intergovernmental grants	-	-	-	667,000	633,600	
Systems Development Charges						
Street	254,375	113,384	44,631	20,000	102,101	- %
Surface water	36,494	17,362	11,478	9,000	10,641	118%
Water	325,030	313,509	219,450	68,000	107,969	159%
Sewer	154,276	125,399	101,000	32,000	51,281	160%
Parks	435,614	393,913	242,260	125,000	58,324	47%
Transfers	-	250,000	-	-	-	
Total revenue	<u>1,335,826</u>	<u>1,364,238</u>	<u>636,764</u>	<u>1,023,000</u>	<u>966,367</u>	94%
Expenditures						
Materials and services	10,615	1,574	-	50,000	38,655	77%
Transfers	216,692	20,000	34,500	35,000	17,500	50%
Capital outlay						
Street	-	-	-	100,000	960	
Surface water	10,054	8,601	-	50,000	-	- %
Water	47,179	85,900	19,607	100,000	1,687	2%
Sewer	-	37,073	7,436	100,000	750	1%
Parks	884,456	573,313	6,358	1,140,000	1,010,068	89%
Total expenditures	<u>1,168,996</u>	<u>726,461</u>	<u>67,901</u>	<u>1,575,000</u>	<u>1,069,620</u>	68%
Revenue over (under) expenditures	166,830	637,777	568,863	(552,000)	(103,253)	
Beginning fund balance	<u>2,352,105</u>	<u>2,518,935</u>	<u>3,156,712</u>	<u>3,632,000</u>	<u>3,725,575</u>	
Ending fund balance	<u>\$ 2,518,935</u>	<u>\$ 3,156,712</u>	<u>\$ 3,725,575</u>	<u>\$ 3,080,000</u>	<u>\$ 3,622,322</u>	

Ending fund balance by SDC type:						
Street	\$ 274,500	\$ 387,884	\$ 415,078	\$ 358,000	\$ 480,191	
Surface water	359,423	654,329	669,247	637,000	679,856	
Water	789,582	1,049,317	1,240,033	1,146,000	1,338,721	
Sewer	875,688	1,026,414	1,125,632	1,026,000	1,176,126	
Parks	219,742	38,768	275,585	(87,000)	(52,572)	
	<u>\$ 2,518,935</u>	<u>\$ 3,156,712</u>	<u>\$ 3,725,575</u>	<u>\$ 3,080,000</u>	<u>\$ 3,622,322</u>	

***Street Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Intergovernmental - gas taxes	\$ 1,129,618	\$ 1,057,792	\$ 1,018,039	\$ 1,129,000	\$ 483,226	43%
Intergovernmental - grants	-	-	-	1,193,000	-	0%
Charges - street maintenance fee	-	234,571	714,256	735,000	379,003	52%
Franchise fees	550,503	64,592	78,940	67,000	49,821	74%
Interest	6,235	8,425	4,310	6,000	548	9%
Miscellaneous	31,865	26,142	146,585	20,000	48,467	242%
Debt proceeds	-	-	2,030,385	-	-	
<b>Total revenue</b>	<b>1,718,221</b>	<b>1,391,522</b>	<b>3,992,515</b>	<b>3,150,000</b>	<b>961,065</b>	<b>31%</b>
Expenditures						
Personal services	439,725	471,619	432,937	426,000	207,691	49%
Material & services	554,609	447,575	511,212	576,000	226,815	39%
Debt service	-	-	-	151,000	66,000	44%
Transfers	457,856	514,106	719,000	671,000	335,500	50%
Capital outlay	142,290	104,784	1,631,095	2,159,000	103,068	5%
<b>Total expenditures</b>	<b>1,594,480</b>	<b>1,538,084</b>	<b>3,294,244</b>	<b>3,983,000</b>	<b>939,074</b>	<b>24%</b>
Revenue over (under) expenditures	123,741	(146,562)	698,271	(833,000)	21,991	
Beginning fund balance	146,722	270,463	123,901	1,654,000	822,172	
Ending fund balance	\$ 270,463	\$ 123,901	\$ 822,172	\$ 821,000	\$ 844,163	

***Water Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Water services charges	\$ 2,916,295	\$ 2,578,085	\$ 2,954,547	\$ 3,197,000	\$ 1,829,691	57%
Interest	19,754	25,275	85,228	41,000	9,798	24%
Miscellaneous	31,955	29,225	49,931	46,000	23,053	50%
Systems development charges	9,880	7,828	6,764	-	3,532	
Total revenue	<u>2,977,884</u>	<u>2,640,413</u>	<u>3,096,470</u>	<u>3,284,000</u>	<u>1,866,074</u>	57%
Expenditures						
Personal services	580,662	596,353	510,354	602,000	301,086	50%
Materials and services	1,206,197	1,233,462	1,249,000	1,420,000	722,562	51%
Debt service						
Principal	65,000	70,000	75,000	80,000	80,000	100%
Interest	84,981	81,486	77,651	74,000	38,204	52%
Transfers	480,513	616,787	1,027,000	1,112,000	556,000	50%
Capital outlay	8,600	126,437	357,950	340,000	206,925	61%
Total expenditures	<u>2,425,953</u>	<u>2,724,525</u>	<u>3,296,955</u>	<u>3,628,000</u>	<u>1,904,777</u>	53%
Revenue over (under) expenditures	<u>551,931</u>	<u>(84,112)</u>	<u>(200,485)</u>	<u>(344,000)</u>	<u>(38,703)</u>	
Other requirements						
Debt service reserve	-	-	-	151,000	-	
Beginning fund balance	<u>353,335</u>	<u>905,266</u>	<u>821,154</u>	<u>1,087,000</u>	<u>620,669</u>	
Ending fund balance	<u>\$ 905,266</u>	<u>\$ 821,154</u>	<u>\$ 620,669</u>	<u>\$ 592,000</u>	<u>\$ 581,966</u>	

***Environmental Services Fund***  
***for the City of West Linn***

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [6 months]	% of budget
Revenue						
Sewer services charges	\$ 1,586,689	\$ 1,412,131	\$ 1,775,296	\$ 1,565,000	\$ 801,641	51%
Surface water services charges	560,684	510,919	561,898	567,000	288,040	51%
Licenses and permits	35,576	26,044	47,930	31,000	38,833	125%
Interest	90,164	84,251	104,577	62,000	11,923	19%
Miscellaneous	17,825	28,052	1,580	57,000	-	
Systems development charges	43,036	42,345	65,608	-	51,644	
Transfers from other funds	106,500	-	-	-	-	- %
Total revenue	<u>2,440,474</u>	<u>2,103,742</u>	<u>2,556,889</u>	<u>2,282,000</u>	<u>1,192,081</u>	52%
Expenditures						
Personal services	795,833	718,042	638,083	497,000	236,135	48%
Materials and services	265,704	314,754	343,987	313,000	148,967	48%
Transfers	775,336	1,019,472	932,000	1,051,000	525,500	50%
Capital outlay	278,971	103,885	275,501	1,500,000	65,304	4%
Total expenditures	<u>2,115,844</u>	<u>2,156,153</u>	<u>2,189,571</u>	<u>3,361,000</u>	<u>975,906</u>	29%
Revenue over (under) expenditures	324,630	(52,411)	367,318	(1,079,000)	216,175	
Beginning fund balance	<u>1,736,076</u>	<u>2,060,706</u>	<u>2,008,295</u>	<u>2,388,000</u>	<u>2,375,613</u>	
Ending fund balance	<u>\$ 2,060,706</u>	<u>\$ 2,008,295</u>	<u>\$ 2,375,613</u>	<u>\$ 1,309,000</u>	<u>\$ 2,591,788</u>	