REQUIRED SUPPLEMENTARY INFORMATION

Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual

Notes to Required Supplementary Information

SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

Major Governmental Funds
(required supplementary information)

General Fund

Special Revenue Funds
Public Safety Fund
Parks and Recreation Fund
Street Fund
Systems Development Charges Fund

CITY OF WEST LINN, OREGON

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	$ -	$ -	$ 114,960	$ 114,960
Licenses and permits	132,000	132,000	427,045	295,045
Fines and forfeitures	479,000	479,000	410,519	(68,481)
Franchise taxes	-	20,000	20,000	-
Investment earnings	44,000	44,000	7,552	(36,448)
Miscellaneous:				
Settlements	450,000	450,000	416,921	(33,079)
Other	50,000	50,000	71,143	21,143
TOTAL REVENUES	1,155,000	1,175,000	1,468,140	293,140
EXPENDITURES:				
City Council	50,000	50,000	39,985	10,015
City Administration	770,300	790,300	761,952	28,348
Human Resources	281,100	281,100	280,612	488
Finance	801,900	861,900	847,320	14,580
Information Technology	854,500	1,179,500	973,819	205,681
Municipal Court	207,200	207,200	206,041	1,159
Facility Services	580,300	580,300	530,988	49,312
Public Works Support Services	1,261,500	1,261,500	1,261,253	247
Vehicle and Equipment Maintenance	361,800	361,800	359,343	2,457
Nondepartmental:				
General services	51,500	51,500	39,147	12,353
Debt service	339,838	339,838	339,838	-
Contingency	636,935	251,935	-	251,935
TOTAL EXPENDITURES	6,196,873	6,216,873	5,640,298	576,575
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(5,041,873)	(5,041,873)	(4,172,158)	869,715
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	4,670,000	4,670,000	4,670,000	-
Transfers to other funds	(350,000)	(350,000)	(350,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	4,320,000	4,320,000	4,320,000	-
NET CHANGE IN FUND BALANCES	(721,873)	(721,873)	147,842	869,715
FUND BALANCES - beginning	721,873	721,873	837,563	115,690
FUND BALANCES - ending	$ -	$ -	$ 985,405	$ 985,405

CITY OF WEST LINN, OREGON

PUBLIC SAFETY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Property taxes	$ 2,989,000	$ 2,989,000	$ 2,923,718	$ (65,282)
Intergovernmental	630,800	630,800	508,695	(122,105)
Franchise taxes	1,459,000	1,459,000	1,412,410	(46,590)
Licenses and permits	59,000	59,000	28,245	(30,755)
Fines and forfeitures	250,000	250,000	108,047	(141,953)
Investment earnings	37,000	37,000	8,340	(28,660)
Miscellaneous	52,000	52,000	43,507	(8,493)
TOTAL REVENUES	5,476,800	5,476,800	5,032,962	(443,838)
EXPENDITURES:				
Personal services	3,645,600	3,645,600	3,998,502	(352,902)
Materials and services	809,000	809,000	592,437	216,563
Capital outlay	1,700,000	1,700,000	130,856	1,569,144
Contingency	978,542	978,542	-	978,542
TOTAL EXPENDITURES	7,133,142	7,133,142	4,721,795	2,411,347
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,656,342)	(1,656,342)	311,167	1,967,509
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	200,000	200,000	200,000	-
Transfers to other funds	(829,000)	(829,000)	(829,000)	-
Full faith and credit obligation bonds issued	1,500,000	1,500,000	1,513,000	13,000
Bond premium on issuance of debt	-	-	9,165	9,165
TOTAL OTHER FINANCING SOURCES (USES)	871,000	871,000	893,165	22,165
NET CHANGE IN FUND BALANCES	(785,342)	(785,342)	1,204,332	1,989,674
FUND BALANCES - beginning	785,342	785,342	955,205	169,863
FUND BALANCES - ending	$ -	$ -	$ 2,159,537	$ 2,159,537

CITY OF WEST LINN, OREGON

PARKS AND RECREATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Property taxes	$ 1,325,000	$ 1,525,000	$ 1,580,449	$ 55,449
Intergovernmental	897,000	897,000	110,723	(786,277)
Charges for services	1,427,000	1,427,000	1,475,592	48,592
Investment earnings	10,000	10,000	1,118	(8,882)
Miscellaneous	25,000	25,000	28,959	3,959
TOTAL REVENUES	3,684,000	3,884,000	3,196,841	(687,159)
EXPENDITURES:				
Personal services	1,320,900	1,320,900	1,319,028	1,872
Materials and services	722,000	734,000	726,866	7,134
Capital outlay	1,397,000	1,597,000	262,948	1,334,052
Contingency	231,823	219,823	-	219,823
TOTAL EXPENDITURES	3,671,723	3,871,723	2,308,842	1,562,881
EXCESS OF REVENUES OVER EXPENDITURES	12,277	12,277	887,999	875,722
OTHER FINANCING SOURCES (USES):				
Transfers to other funds	(617,000)	(617,000)	(617,000)	-
Full faith and credit obligation bonds issued	500,000	500,000	-	(500,000)
TOTAL OTHER FINANCING SOURCES (USES)	(117,000)	(117,000)	(617,000)	(500,000)
NET CHANGE IN FUND BALANCES	(104,723)	(104,723)	270,999	375,722
FUND BALANCES - beginning	104,723	104,723	222,835	118,112
FUND BALANCES - ending	$ -	$ -	$ 493,834	$ 493,834

CITY OF WEST LINN, OREGON

STREET FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	$ 1,075,000	$ 1,368,525	$ 1,018,039	$ (350,486)
Franchise taxes	68,000	68,000	78,940	10,940
Charges for services	714,000	714,000	832,568	118,568
Investment earnings	6,000	6,000	4,310	(1,690)
Miscellaneous	9,000	9,000	28,273	19,273
TOTAL REVENUES	1,872,000	2,165,525	1,962,130	(203,395)
EXPENDITURES:				
Personal services	434,100	434,100	432,937	1,163
Materials and services	516,000	516,000	511,008	4,992
Capital outlay	2,000,000	2,293,525	1,631,299	662,226
Contingency	274,636	274,636	-	274,636
TOTAL EXPENDITURES	3,224,736	3,518,261	2,575,244	943,017
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,352,736)	(1,352,736)	(613,114)	739,622
OTHER FINANCING SOURCES (USES):				
Transfers to other funds	(719,000)	(719,000)	(719,000)	-
Full faith and credit obligation bonds issued	2,000,000	2,000,000	2,018,000	18,000
Bond premium on issuance of debt	-	-	12,385	12,385
TOTAL OTHER FINANCING SOURCES (USES)	1,281,000	1,281,000	1,311,385	30,385
NET CHANGE IN FUND BALANCES	(71,736)	(71,736)	698,271	770,007
FUND BALANCES - beginning	71,736	71,736	123,901	52,165
FUND BALANCES - ending	$ -	$ -	$ 822,172	$ 822,172

CITY OF WEST LINN, OREGON

SYSTEMS DEVELOPMENT CHARGES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Original Budget	Final Budget	Actual	
			Street	Surface Water
REVENUES:				
Systems development charges:				
Street - systems development charges	$ -	$ -	$ 44,631	$ -
Surface water - systems development charges	9,000	9,000	-	11,478
Water - systems development charges	206,000	206,000	-	-
Sewer - systems development charges	95,000	95,000	-	-
Parks - systems development charges	144,000	144,000	-	-
Investment earnings	88,000	88,000	2,063	3,440
TOTAL REVENUES	542,000	542,000	46,694	14,918
EXPENDITURES:				
Capital outlay	1,420,000	1,420,000	-	-
Contingency	2,020,269	2,020,269	-	-
TOTAL EXPENDITURES	3,440,269	3,440,269	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,898,269)	(2,898,269)	46,694	14,918
OTHER FINANCING USES:				
Transfers to other funds	(34,500)	(34,500)	(19,500)	-
NET CHANGE IN FUND BALANCES	(2,932,769)	(2,932,769)	27,194	14,918
FUND BALANCES - beginning	2,932,769	2,932,769	387,884	654,329
FUND BALANCES - ending	$ -	$ -	$ 415,078	$ 669,247

Continued on next page

Actual				Variance with Final Budget
Water	Sewer	Parks	Total	
$ -	$ -	$ -	$ 44,631	$ 44,631
-	-	-	11,478	2,478
219,450	-	-	219,450	13,450
-	101,000	-	101,000	6,000
-	-	242,260	242,260	98,260
5,873	5,654	915	17,945	(70,055)
225,323	106,654	243,175	636,764	94,764
19,607	7,436	6,358	33,401	1,386,599
-	-	-	-	2,020,269
19,607	7,436	6,358	33,401	3,406,868
205,716	99,218	236,817	603,363	3,501,632
(15,000)	-	-	(34,500)	-
190,716	99,218	236,817	568,863	3,501,632
1,049,317	1,026,414	38,768	3,156,712	223,943
$ 1,240,033	$ 1,125,632	$ 275,585	$ 3,725,575	$ 3,725,575

Continued from previous page

Notes to Required Supplementary Information

June 30, 2009

Required Supplementary Information includes budgetary comparisons for the general fund, public safety fund, parks and recreation fund, street fund, and systems development charges fund. The budgetary comparison information for all other funds can be found in Supplementary Information which follows this section.

1. Budgetary Information

Municipal budgets are adopted on a basis consistent with Oregon Revised Statutes (ORS 294 – Local Budget Law). The City Manager is responsible for submitting a proposed budget to the Citizens Budget Committee comprised of the City Council and an equal number of citizens of the City. The City is required to prepare a budget for each fund that is balanced in accordance with Oregon Revised Statutes. Each fund is budgeted on the modified accrual basis of accounting.

The Citizens Budget Committee conducts public hearings for the purpose of obtaining citizens' comments, and then approves a budget and submits it to the City Council for final adoption. The approved expenditures for each fund may not be increased by more than 10 percent by Council without returning to the Citizens Budget Committee for a second approval. After the Council adopts the budget and certifies the total of ad valorem taxes to be levied, no additional tax levy may be made for that budget period.

The City Council legally adopts the budget by resolution before July 1. The resolution establishes appropriations for each fund and sets the level by which expenditures cannot legally exceed appropriations. In the general fund, the levels of budgetary control established by resolution are set at the department level. For all other funds, the levels of budgetary control are personal services, materials and services, debt service, capital outlay, transfers and operating contingency. Appropriations lapse as of the end of the fiscal year for goods or services not yet received.

The City Council may modify the budget by transferring appropriations between levels of control and by adopting supplemental budgets. Unexpected additional resources may be added to the budget through the use of a supplemental budget. Some supplemental budgets require hearings before the public, publications in newspapers and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. For the fiscal year 2008-09 budget, the City Council approved one supplemental budget resolution, recognizing additional resources carried over from the prior fiscal year and appropriating additional unanticipated monies received after the budget was adopted.

2. Expenditures over Appropriations

In the public safety fund presented on page 53, the appropriation for personal services ($3,645,600) was overspent by $352,902 relating to the now fully-staffed city police force.

3. Oregon Public Employees Retirement System – Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (Asset)	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability (Asset) as a Percent of Covered Payroll
12/31/2007	$ 41,594,000	$ 38,664,625	$ (2,929,375)	108 %	$ 6,684,358	(44) %
12/31/2005	35,196,000	36,127,000	931,000	97	6,342,000	15
12/31/2003	26,970,000	32,807,000	5,837,000	82	5,626,000	104

4. Other Postemployment Benefits Plan – Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability as a Percent of Covered Payroll
8/1/2008	$ -	$ 1,422,086	$ 1,422,086	0 %	$ 6,986,000	20 %
8/1/2006	-	1,449,903	1,449,903	0	6,646,000	22