

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City Council of West Linn, Oregon, will be held on June 20, 2023 at 6:00 p.m. at City Hall, 22500 Salamo Road, West Linn, Oregon. The purpose of this meeting is to discuss the budget for the biennium beginning July 1, 2023 as approved by the City of West Linn Citizens' Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 22500 Salamo Road, West Linn, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at <http://www.westlinnoregon.gov/finance>. This budget is for a biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Major changes, if any, and their effect on the budget are explained in this overview document.

Contact: Lauren Breithaupt, Finance Director

Telephone: (503) 742-6032 Email: lbreithaupt@westlinnoregon.gov

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount BN 2020 - 2021	Adopted Budget This Biennium 2022 - 2023	Approved Budget Next Biennium 2024 - 2025
Beginning Fund Balance/Net Working Capital	39,558,000	38,892,000	63,262,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	34,985,000	36,332,000	40,262,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	10,888,000	16,927,000	11,416,000
Revenue from Bonds and Other Debt	404,000	6,328,000	25,366,000
Interfund Transfers / Internal Service Reimbursements	16,738,000	17,553,000	19,595,000
All Other Resources Except Current Year Property Taxes	1,665,000	733,000	939,000
Current Year Property Taxes Estimated to be Received	19,592,000	20,520,000	21,573,000
Total Resources	123,830,000	137,285,000	182,413,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	31,008,000	37,434,000	42,244,000
Materials and Services	16,280,000	24,003,000	21,444,000
Capital Outlay	13,563,000	38,608,000	67,855,000
Debt Service	5,244,000	4,972,000	9,361,000
Interfund Transfers	16,738,000	17,553,000	19,595,000
Contingencies	157,000	12,225,000	16,776,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	40,840,000	2,490,000	5,138,000
Total Requirements	123,830,000	137,285,000	182,413,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
City Attorney	0	0	1,538,000
FTE	0.00	0.00	2.00
City Council	1,105,000	1,148,000	265,000
FTE	0.00	0.00	0.00
City Administration	1,596,000	2,716,000	2,862,000
FTE	5.00	6.00	6.00
Economic Development	789,000	354,000	269,000
FTE	1.00	1.00	0.85
Human Resources	1,026,000	1,192,000	1,092,000
FTE	2.80	2.80	2.20
Finance	1,436,000	1,643,000	2,456,000
FTE	4.80	4.80	6.50
Information Technology	2,476,000	2,798,000	3,288,000
FTE	3.00	3.00	3.00
City Facilities	1,204,000	1,344,000	1,539,000
FTE	1.00	1.00	1.00
Municipal Court	950,000	1,107,000	1,063,000
FTE	3.00	3.00	2.50
Public Works Support Services	2,462,000	3,626,000	3,857,000
FTE	9.00	11.50	11.50
Vehicle & Equipment Maintenance	671,000	847,000	936,000
FTE	1.50	1.50	1.50
Non-Departmental	6,106,000	8,643,000	9,238,000
FTE	0.00	0.00	0.00
Public Safety	17,779,000	18,404,000	20,548,000
FTE	34.50	33.50	34.00
Library	6,214,000	6,659,000	6,990,000
FTE	16.63	15.71	16.51
Parks & Recreation	8,892,000	10,093,000	17,608,000
FTE	21.25	23.75	23.75
Building Inspections	2,437,000	2,153,000	2,531,000
FTE	4.10	3.50	3.50
Planning	2,522,000	2,434,000	2,902,000
FTE	4.90	4.50	4.50

Streets	11,890,000	17,062,000	23,381,000
FTE	5.00	5.00	5.00
Water	13,373,000	20,119,000	35,106,000
FTE	6.00	7.00	6.00
Environmental Services	11,482,000	14,212,000	24,839,000
FTE	6.50	6.50	6.50
System Development Charges	6,557,000	5,861,000	8,320,000
FTE	0.00	0.00	0.00
City Facilities, Parks, and Transportation Bond	19,189,000	11,354,000	8,049,000
FTE	0.00	0.00	0.00
Debt Service	3,674,000	3,516,000	3,736,000
FTE	0.00	0.00	0.00
Total Requirements	123,830,000	137,285,000	182,413,000
Total FTE	129.98	134.06	136.81

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Resources and requirements are increased due to expected revenue from Full Faith and Credit Obligation (FFCO) issuance of \$25 million and the spending of that bond on a new operations building. Beginning fund balance is higher due to American Rescue Plan Act (ARPA) funds not being fully expended and issuance of FFCO for water line work that will be completed in the 2024-2025 biennium. In addition, the FTE has increased by 2.75 this biennium from the prior biennium due primarily to the addition of the City Attorney department.

PROPERTY TAX LEVIES

	Rate or Amount Imposed BN 2020-2021	Rate or Amount Imposed This Biennium 2022-2023	Rate or Amount Approved Next Biennium 2024-2025
Permanent Rate Levy (rate limit \$2.12 per \$1,000)	\$2.1200	\$2.1200	\$2.1200
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$3,329,800	\$3,479,000	\$3,437,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2023	Estimated Debt Authorized, But Not Incurred on July 1, 2023
General Obligation Bonds	\$24,105,000	\$0
Other Bonds	\$14,400,000	\$0
Other Borrowings	\$0	\$0
Total	\$38,505,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.