



CITY OF  
**West  
Linn**

## ***Executive Summary***

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We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2025, which is the second year of the 2024-2025 biennium.

### **QUARTERLY HIGHLIGHTS**

#### ***Highlight Reminders of the 2024-2025 Biennium Budget***

In June 2023, the City Council adopted the 2024-2025 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$182 million
- Personal services represent 23 percent of the total expenditures at \$42 million
- Materials and services represent 12 percent of total expenditures at \$21 million
- Capital outlay makes up 37 percent at \$68 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

#### ***Budget Committee***

The Budget Committee met and recommended their budget to the City Council. Below were the dates of these meetings:

- Tuesday May 22nd, 2025 (6:15pm), City Hall – Presentation of budget message and of City Manager’s proposed budget document
- Thursday May 29th, 2025 (6:00pm), City Hall –Budget Committee reviewed and discussed proposed budget
  - Public Hearing on the Uses of State Revenue Sharing funds
  - Public Hearing on the Capital Improvement Plan (CIP)
  - Budget Committee Approved their recommendation to the City Council
- Monday June 23rd, 2025 – City Council held public hearing and moved to adopt budget

#### ***Supplemental Budget is Adopted***

At the June 23, 2025 Council meeting, the City Council passed a supplemental budget resolution adjusting the current 2024-2025 biennium budget. This supplemental adjustment reflected multiple budget changes however, total budgeted appropriations were unchanged.

#### ***Council Adopts the 2026-2027 Biennium Budget***

In June 2025, the City Council adopted the 2026-2027 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$194 million
- Personal services represent 25 percent of the total expenditures at \$49 million
- Materials and services represent 12 percent of total expenditures at \$24 million
- Capital outlay makes up 32 percent at \$62 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

### Ending Fund Balances as of June 30, 2025

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2026-2027 budget in June 2025. Overall, we came in 30% under what we estimated primarily due to the Operations Center FFCO debt issuance that was included in the FY 2025 estimates but will not occur until FY 2026. The offset was due to timing of capital projects and the conservative estimate of revenues for the end of the year. These estimates are very consistent with budgeted expectations.

|                            | Estimated                                                                              | Actual                                                                             | Over (under)                                                                                          |             |                                                                                                                                                |
|----------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------|
|                            | Ending Fund Balances<br>as of June 30, 2025<br>as estimated in the<br>2026-2027 Budget | Ending Fund Balances<br>as of June 30, 2025<br>as reported in the<br>FY 2025 Audit | Difference of Actual Ending Fund Balances over (under)<br>Estimated Fund Balances as of June 30, 2025 |             |                                                                                                                                                |
|                            |                                                                                        |                                                                                    | Over (under)                                                                                          | %           | Comments                                                                                                                                       |
| General Fund               | \$ 22,895,000                                                                          | \$ 15,459,047                                                                      | \$ (7,435,953)                                                                                        | -32%        | Estimated \$7 million in FFCO Debt Issuance that was not issued in FY 2025.                                                                    |
| Public Safety Fund         | -                                                                                      | -                                                                                  | -                                                                                                     | 0%          | Fund Closure                                                                                                                                   |
| Parks & Recreation         | -                                                                                      | -                                                                                  | -                                                                                                     | 0%          | Fund Closure                                                                                                                                   |
| Library Fund               | -                                                                                      | -                                                                                  | -                                                                                                     | 0%          | Fund Closure                                                                                                                                   |
| Building Inspection        | 1,897,000                                                                              | 2,050,800                                                                          | 153,800                                                                                               | 8%          | Consistent with expectations                                                                                                                   |
| Planning Fund              | -                                                                                      | -                                                                                  | -                                                                                                     | 0%          | Fund Closure                                                                                                                                   |
| Street Fund                | 15,095,000                                                                             | 10,797,523                                                                         | (4,297,477)                                                                                           | -28%        | Estimated \$7 million in FFCO Debt Issuance that was not issued in FY 2025 . Capital estimates higher than actual expenditures due to timing.  |
| Water Fund                 | 24,728,000                                                                             | 19,110,680                                                                         | (5,617,320)                                                                                           | -23%        | Estimated \$7 million in FFCO Debt Issuance that was not issued in FY 2025 . Capital estimates higher than actual expenditures due to timing.  |
| Environmental Serv.        | 17,773,000                                                                             | 5,215,943                                                                          | (12,557,057)                                                                                          | -71%        | Estimated \$14 million in FFCO Debt Issuance that was not issued in FY 2025 . Capital estimates higher than actual expenditures due to timing. |
| SDC Fund                   | 8,917,000                                                                              | 9,492,022                                                                          | 575,022                                                                                               | 6%          | Consistent with expectations                                                                                                                   |
| City Fac., Parks, & Trans. | 996,000                                                                                | 1,948,393                                                                          | 952,393                                                                                               | 96%         | Capital Estimates higher than actual expenditures due to timing.                                                                               |
| Debt Service Fund          | 553,000                                                                                | 580,398                                                                            | 27,398                                                                                                | 5%          | Consistent with expectations                                                                                                                   |
|                            | <u>\$ 92,854,000</u>                                                                   | <u>\$ 64,654,806</u>                                                               | <u>\$ (28,199,194)</u>                                                                                | <u>-30%</u> |                                                                                                                                                |

### **Online Financial Dashboard**

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at

<https://westlinnoregon.budget.socrata.com/#!/year/default>

Note that the dashboard was recently updated on a new platform. While the information is still the same, the format has changed. Check out the new format/settings and let us know if you have any questions.

### **Budget-to-Actual Quarterly Highlights**

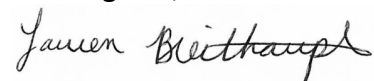
Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 5 and 6, I note that property tax receipts came in slightly over budget. State gas tax revenues and the library district levy came in slightly over budget, but State Shared Revenues and Liquor and Cigarette Taxes came in slightly under budgeted expectations.

This quarter is the last quarter of the budget biennium and expenditures were less than appropriations in all funds.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov).

Best regards,



Lauren Breithaupt, CPA CMA CGMA  
Finance Director  
City of West Linn

21 November 2025

City of West Linn  
Totals rolled up from all City funds

|                                  | Actual        |               |               | through the 4th Quarter of FY 2025 |                       |                         | [for informational purposes]<br>2024-2025 Biennium |                   |                 | [12 months]                  |
|----------------------------------|---------------|---------------|---------------|------------------------------------|-----------------------|-------------------------|----------------------------------------------------|-------------------|-----------------|------------------------------|
|                                  | FY 2022       | FY 2023       | FY 2024       | Flexible<br>Budget                 | [12 months]<br>Actual | [12 months]<br>Variance | FY 2024<br>Budget                                  | FY 2025<br>Budget | Total<br>Budget | Flexible<br>Budget<br>Factor |
|                                  |               |               |               |                                    |                       |                         |                                                    |                   |                 |                              |
| Revenues (by category)           |               |               |               |                                    |                       |                         |                                                    |                   |                 |                              |
| Property taxes                   | \$ 10,179,104 | \$ 10,653,865 | \$ 10,841,178 | \$ 10,490,000                      | \$ 11,128,679         | \$ 638,679              | \$ 10,645,000                                      | \$ 10,928,000     | \$ 21,573,000   | 0.9600                       |
| Intergovernmental revenue        | 8,483,331     | 10,473,612    | 5,566,016     | 5,599,000                          | 5,732,762             | 133,762                 | 5,665,000                                          | 5,751,000         | 11,416,000      | 1.0000                       |
| Fees and charges - utility bills | 14,050,931    | 15,248,165    | 15,965,279    | 15,299,000                         | 16,813,663            | 1,514,663               | 15,342,000                                         | 16,081,000        | 31,423,000      | 1.0000                       |
| Fees and charges - other         | 7,193,990     | 5,284,421     | 5,881,060     | 4,105,000                          | 7,112,670             | 3,007,670               | 4,322,000                                          | 4,517,000         | 8,839,000       | 1.0000                       |
| Other revenue:                   |               |               |               |                                    |                       |                         |                                                    |                   |                 |                              |
| Interest                         | 109,274       | 1,127,798     | 2,462,640     | 131,000                            | 2,498,890             | 2,367,890               | 200,000                                            | 111,000           | 331,000         | 1.0000                       |
| Miscellaneous                    | 649,381       | 517,900       | 582,011       | 305,000                            | 529,524               | 224,524                 | 303,000                                            | 305,000           | 608,000         | 1.0000                       |
| Other financing sources          | -             | 11,314        | -             | -                                  | 26,617                | 26,617                  | 5,000,000                                          | -                 | 5,000,000       | 1.0000                       |
| Transfers from other funds       | 8,807,000     | 8,797,542     | 9,606,000     | 9,989,000                          | 17,360,743            | 7,371,743               | 9,606,000                                          | 9,989,000         | 19,595,000      | 1.0000                       |
| Proceeds from Lease Obligations  | 139,469       | 97,920        | 120,741       | -                                  | 83,616                | 80,375                  | 300,000                                            | 66,000            | 366,000         | 1.0000                       |
| Proceeds from SBITA              | -             | 140,751       | 198,809       | -                                  | 345,430               | 345,430                 | -                                                  | -                 | -               | 1.0000                       |
| Debt proceeds                    | -             | 12,663,495    | -             | -                                  | -                     | -                       | 20,000,000                                         | -                 | 20,060,000      | 1.0000                       |
|                                  | 9,705,124     | 23,356,720    | 12,970,201    | 10,425,000                         | 20,844,820            | 10,416,579              | 35,409,000                                         | 10,471,000        | 45,960,000      |                              |
| Total revenue                    | 49,612,480    | 65,016,783    | 51,223,734    | 45,918,000                         | 61,632,594            | 15,711,353              | 71,383,000                                         | 47,748,000        | 119,211,000     |                              |

Summary  
of revenues  
City-wide

# City of West Linn

## Totals rolled up from all City funds

[for informational purposes]

|                                  | Actual       |              |              | through the 4th Quarter of FY 2025 |                    |                      | 2024-2025 Biennium |                |               | [12 months]            |
|----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|----------------------|--------------------|----------------|---------------|------------------------|
|                                  | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2024 Budget     | FY 2025 Budget | Total Budget  | Flexible Budget Factor |
| <b>Revenues (by line detail)</b> |              |              |              |                                    |                    |                      |                    |                |               |                        |
| Property taxes                   |              |              |              |                                    |                    |                      |                    |                |               |                        |
| Levied for general purposes      | \$ 8,550,575 | \$ 8,949,076 | \$ 9,106,777 | \$ 8,935,000                       | \$ 9,458,519       | \$ 523,519           | \$ 9,035,000       | \$ 9,308,000   | \$ 18,343,000 | 0.9600                 |
| Levied for bonded debt           | 1,628,529    | 1,704,789    | 1,734,401    | 1,555,000                          | 1,670,160          | 115,160              | 1,610,000          | 1,620,000      | 3,230,000     | 0.9600                 |
|                                  | 10,179,104   | 10,653,865   | 10,841,178   | 10,490,000                         | 11,128,679         | 638,679              | 10,645,000         | 10,928,000     | 21,573,000    |                        |
| Intergovernmental revenue        |              |              |              |                                    |                    |                      |                    |                |               |                        |
| Library District Levy            | 1,801,199    | 1,831,388    | 1,862,375    | 1,748,000                          | 2,007,575          | 259,575              | 1,868,000          | 1,900,000      | 3,768,000     | 0.9100                 |
| One-time capital funding         | 5,004        | 70,098       | -            | -                                  | -                  | -                    | -                  | -              | -             |                        |
| State highway taxes (gas)        | 2,165,156    | 3,193,515    | 2,144,828    | 2,203,000                          | 2,263,524          | 60,524               | 2,179,000          | 2,203,000      | 4,382,000     | 1.0000                 |
| Vehicle Registration Fees        | 530,783      | 500,499      | 510,233      | 510,000                            | 536,477            | 26,477               | 510,000            | 510,000        | 1,020,000     | 1.0000                 |
| State Shared Revenue (liq cig)   | 525,001      | 559,067      | 534,975      | 554,000                            | 446,795            | (107,205)            | 554,000            | 581,000        | 1,135,000     | 1.0000                 |
| State Revenue Sharing (general)  | 356,481      | 375,487      | 347,536      | 390,000                            | 262,025            | (127,975)            | 390,000            | 390,000        | 780,000       | 1.0000                 |
| Other grants and misc            | 3,099,707    | 3,943,558    | 166,069      | 194,000                            | 216,366            | 22,366               | 164,000            | 167,000        | 331,000       | 1.0000                 |
|                                  | 8,483,331    | 10,473,612   | 5,566,016    | 5,599,000                          | 5,732,762          | 133,762              | 5,665,000          | 5,751,000      | 11,416,000    |                        |
| Fees and charges:                |              |              |              |                                    |                    |                      |                    |                |               |                        |
| Utility Charges - water          | 5,332,262    | 6,031,492    | 6,266,435    | 5,230,000                          | 6,601,857          | 1,371,857            | 5,753,000          | 6,012,000      | 11,765,000    | 1.0000                 |
| Utility Charges - sewer          | 3,047,241    | 3,237,080    | 3,426,923    | 3,520,000                          | 3,598,527          | 78,527               | 3,350,000          | 3,520,000      | 6,870,000     | 1.0000                 |
| Utility Charges - surface wtr    | 1,126,559    | 1,187,996    | 1,263,305    | 1,297,000                          | 1,324,107          | 27,107               | 1,237,000          | 1,297,000      | 2,534,000     | 1.0000                 |
| Utility Charges - street maint   | 2,204,993    | 2,322,302    | 2,408,684    | 2,546,000                          | 2,550,300          | 4,300                | 2,425,000          | 2,546,000      | 4,971,000     | 1.0000                 |
| Utility Charges - park maint     | 2,339,876    | 2,469,295    | 2,599,932    | 2,706,000                          | 2,738,872          | 32,872               | 2,577,000          | 2,706,000      | 5,283,000     | 1.0000                 |
|                                  | 14,050,931   | 15,248,165   | 15,965,279   | 15,299,000                         | 16,813,663         | 1,514,663            | 15,342,000         | 16,081,000     | 31,423,000    |                        |
| SDC fees from developers         | 1,897,630    | 619,419      | 800,550      | 683,000                            | 1,949,419          | 1,266,419            | 510,000            | 683,000        | 1,193,000     | 1.0000                 |
| Franchise fees                   | 1,981,008    | 2,274,049    | 2,175,994    | 1,580,000                          | 2,324,875          | 744,875              | 1,989,000          | 1,992,000      | 3,981,000     | 1.0000                 |
| Licenses and permits             | 2,432,999    | 1,245,619    | 1,750,727    | 973,000                            | 1,616,777          | 643,777              | 954,000            | 973,000        | 1,927,000     | 1.0000                 |
| Park recreation program fees     | 624,341      | 800,664      | 901,579      | 620,000                            | 833,956            | 213,956              | 620,000            | 620,000        | 1,240,000     | 1.0000                 |
| Fines and forfeitures            | 258,012      | 344,670      | 252,210      | 249,000                            | 387,643            | 138,643              | 249,000            | 249,000        | 498,000       | 1.0000                 |
|                                  | 21,244,921   | 20,532,586   | 21,846,339   | 19,404,000                         | 23,926,333         | 4,522,333            | 19,664,000         | 20,598,000     | 40,262,000    |                        |
| Other revenue:                   |              |              |              |                                    |                    |                      |                    |                |               |                        |
| Interest                         | 109,274      | 1,127,798    | 2,462,640    | 131,000                            | 2,498,890          | 2,351,670            | 200,000            | 111,000        | 331,000       | 1.0000                 |
| Miscellaneous                    | 649,381      | 517,900      | 582,011      | 305,000                            | 529,524            | 224,524              | 303,000            | 305,000        | 608,000       | 1.0000                 |
| Other financing sources          | -            | 11,314       | -            | -                                  | 26,617             | 26,617               | 5,000,000          | -              | 5,000,000     | 1.0000                 |
| Transfers from other funds       | 8,807,000    | 8,797,542    | 9,606,000    | 9,989,000                          | 17,360,743         | 7,371,743            | 9,606,000          | 9,989,000      | 19,595,000    | 1.0000                 |
| Proceeds from Lease Obligations  | 139,469      | 97,920       | 120,741      | -                                  | 83,616             | 80,375               | 300,000            | 66,000         | 366,000       | 1.0000                 |
| Proceeds from SBITA              | -            | 140,751      | 198,809      | -                                  | 345,430            | 345,430              | -                  | -              | -             | 1.0000                 |
| Debt proceeds                    | -            | 12,663,495   | -            | -                                  | -                  | -                    | 20,000,000         | -              | 20,060,000    | 0.0000                 |
|                                  | 9,705,124    | 23,356,720   | 12,970,201   | 10,425,000                         | 20,844,820         | 10,400,359           | 35,409,000         | 10,471,000     | 45,960,000    |                        |
| Total revenue                    | 49,612,480   | 65,016,783   | 51,223,734   | 45,918,000                         | 61,632,594         | 15,695,133           | 71,383,000         | 47,748,000     | 119,211,000   |                        |

# City of West Linn

Totals rolled up from all City funds

|                                   | Actual        |               |               | through the 4th Quarter of FY 2025 |                       |                         | 2024-2025 Biennium |                   |                 | Flexible<br>Budget<br>Factor |
|-----------------------------------|---------------|---------------|---------------|------------------------------------|-----------------------|-------------------------|--------------------|-------------------|-----------------|------------------------------|
|                                   | FY 2022       | FY 2023       | FY 2024       | Flexible<br>Budget                 | [12 months]<br>Actual | [12 months]<br>Variance | FY 2024<br>Budget  | FY 2025<br>Budget | Total<br>Budget |                              |
| Expenditures                      |               |               |               |                                    |                       |                         |                    |                   |                 |                              |
| Personnel services                | \$ 16,292,905 | \$ 17,636,674 | \$ 18,291,515 | \$ 21,180,000                      | \$ 20,298,160         | \$ 881,840              | \$ 20,610,000      | \$ 21,180,000     | \$ 41,790,000   | 1.0000                       |
| Materials and services            | 8,768,066     | 10,397,158    | 9,906,980     | 10,690,000                         | 11,250,261            | (560,261)               | 11,220,000         | 10,234,000        | 21,454,000      | 1.0000                       |
| Debt service                      | 2,085,048     | 2,237,833     | 3,424,891     | 3,241,000                          | 3,420,901             | (179,901)               | 4,652,000          | 5,320,000         | 9,361,000       | 0.1000                       |
| Transfers to other funds          | 8,807,000     | 8,797,542     | 9,606,000     | 9,989,000                          | 17,360,744            | (7,371,744)             | 9,606,000          | 9,989,000         | 19,595,000      | 1.0000                       |
| Capital outlay - regular          | 5,433,214     | 7,934,717     | 11,001,574    | 43,109,000                         | 10,272,565            | 32,836,435              | 24,586,000         | 43,269,000        | 67,855,000      | 1.0000                       |
| Total expenditures                | 41,386,233    | 47,003,924    | 52,230,960    | 88,209,000                         | 62,602,631            | 25,606,369              | 70,674,000         | 89,992,000        | 160,055,000     |                              |
| Revenue over (under) expenditures | 8,226,247     | 18,012,859    | (1,007,226)   | (42,291,000)                       | (970,037)             | 41,301,502              | 709,000            | (42,244,000)      | (41,455,000)    |                              |
| Beginning fund balance            | 40,997,075    | 49,223,322    | 67,236,181    | 59,682,000                         | 65,568,737            | 5,886,737               | 63,262,000         | 63,971,000        | 63,262,000      |                              |
| Ending fund balance               | \$ 49,223,322 | \$ 67,236,181 | \$ 66,228,955 | \$ 17,391,000                      | \$ 64,598,700         | \$ 47,188,239           | \$ 63,971,000      | \$ 21,727,000     | \$ 21,807,000   |                              |

## Summary of expenditures City-wide

# City of West Linn

## Totals rolled up from all City funds

[for informational purposes]

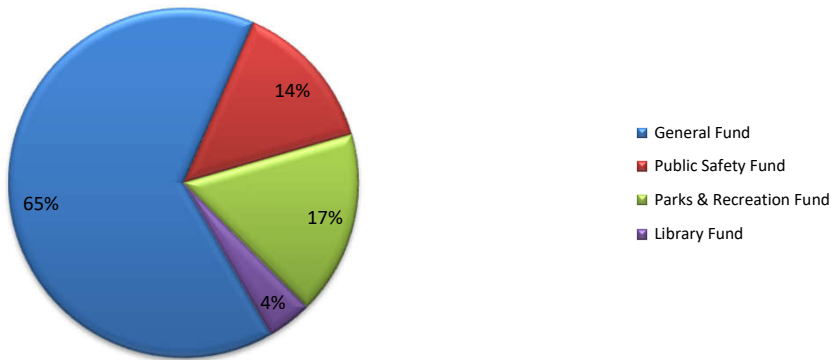
|                                   | Actual        |               |               | through the 4th Quarter of FY 2025 |                    |                      | 2024-2025 Biennium |                |               | [12 months]   |
|-----------------------------------|---------------|---------------|---------------|------------------------------------|--------------------|----------------------|--------------------|----------------|---------------|---------------|
|                                   | FY 2022       | FY 2023       | FY 2024       | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2024 Budget     | FY 2025 Budget | Total Budget  | Flexible      |
|                                   |               |               |               |                                    |                    |                      |                    |                |               | Budget Factor |
| <b>Expenditures</b>               |               |               |               |                                    |                    |                      |                    |                |               |               |
| Personnel services:               |               |               |               |                                    |                    |                      |                    |                |               |               |
| Salaries and wages                | \$ 10,285,905 | \$ 11,088,678 | \$ 11,294,117 | \$ 13,065,000                      | \$ 12,671,551      | \$ 393,449           | \$ 12,975,000      | \$ 13,065,000  | \$ 26,040,000 | 1.0000        |
| Overtime                          | 303,660       | 453,977       | 437,279       | 345,000                            | 398,503            | (53,503)             | 303,000            | 345,000        | 648,000       | 1.0000        |
| Payroll taxes and benefits        | 3,126,964     | 3,446,533     | 3,612,035     | 4,191,000                          | 3,917,592          | 273,408              | 4,003,000          | 4,191,000      | 8,194,000     | 1.0000        |
| PERS contributions                | 2,576,375     | 2,647,486     | 2,948,084     | 3,535,000                          | 3,310,514          | 224,486              | 3,373,000          | 3,535,000      | 6,908,000     | 1.0000        |
|                                   | 16,292,905    | 17,636,674    | 18,291,515    | 21,180,000                         | 20,298,160         | 837,840              | 20,610,000         | 21,180,000     | 41,790,000    |               |
| Materials and services            | 8,768,066     | 10,397,158    | 9,906,980     | 10,690,000                         | 11,250,261         | (560,261)            | 11,220,000         | 10,234,000     | 21,454,000    | 1.0000        |
| Debt service:                     |               |               |               |                                    |                    |                      |                    |                |               |               |
| Principal                         | 1,075,000     | 1,259,724     | 1,480,000     | 1,259,724                          | -                  | 1,259,724            | 2,929,000          | 2,879,000      | 5,808,000     | 1.0000        |
| Interest                          | 944,730       | 786,898       | 1,503,884     | 1,202,276                          | 3,045,496          | (1,843,220)          | 1,600,000          | 1,700,000      | 3,300,000     | 1.0000        |
| Vehicle Leases                    | 65,318        | 101,560       | 124,618       | 168,000                            | 179,657            | (11,657)             | 123,000            | 130,000        | 253,000       | 1.0000        |
| SBITA                             | -             | 89,651        | 316,389       | 611,000                            | 195,748            | 415,252              | -                  | 611,000        | 611,000       | 1.0000        |
| Refunded debt                     | -             | -             | -             | -                                  | -                  | -                    | -                  | -              | -             | 1.0000        |
|                                   | 2,085,048     | 2,237,833     | 3,424,891     | 3,241,000                          | 3,420,901          | (179,901)            | 4,652,000          | 5,320,000      | 9,972,000     |               |
| Transfers to other funds          | 8,807,000     | 8,797,542     | 9,606,000     | 9,989,000                          | 17,360,744         | (7,371,744)          | 9,606,000          | 9,989,000      | 19,595,000    | 1.0000        |
| Capital outlay - regular          | 5,433,214     | 7,934,717     | 11,001,574    | 43,109,000                         | 10,272,565         | 32,836,435           | 24,586,000         | 43,269,000     | 67,855,000    | 1.0000        |
| Total expenditures                | 41,386,233    | 47,003,924    | 52,230,960    | 88,209,000                         | 62,602,631         | 25,562,369           | 70,674,000         | 89,992,000     | 160,666,000   |               |
| Revenue over (under) expenditures | 8,226,247     | 18,012,859    | (1,007,226)   | (42,291,000)                       | (970,037)          | 41,257,502           | 709,000            | (42,244,000)   | (41,455,000)  |               |
| Beginning fund balance            | 40,997,075    | 49,223,322    | 67,236,181    | 59,682,000                         | 65,568,737         | 5,886,737            | 63,262,000         | 63,971,000     | 63,262,000    |               |
| Ending fund balance               | \$ 49,223,322 | \$ 67,236,181 | \$ 66,228,955 | \$ 17,391,000                      | \$ 64,598,700      | \$ 47,144,239        | \$ 63,971,000      | \$ 21,727,000  | \$ 21,807,000 |               |

**General Fund**  
**for the City of West Linn**

|                                   | Actual       |              |                | through the 3rd Quarter of FY 2025 |               |               | 2024-2025 Biennium |              |               | Flexible |
|-----------------------------------|--------------|--------------|----------------|------------------------------------|---------------|---------------|--------------------|--------------|---------------|----------|
|                                   | FY 2022      | FY 2023      | FY 2024        | Flexible                           | [12 months]   | [12 months]   | FY 2024            | FY 2025      | Total         | Budget   |
|                                   |              |              |                | Budget                             | Actual        | Variance      | Budget             | Budget       | Budget        | Factor   |
| Revenue                           |              |              |                |                                    |               |               |                    |              |               |          |
| Transfers from other funds        | \$ 8,337,000 | \$ 8,271,000 | \$ 8,746,000   | \$ 9,124,000                       | \$ 16,495,743 | \$ 7,371,743  | \$ 8,746,000       | \$ 9,124,000 | \$ 17,870,000 | 1.0000   |
| Muni Court fines and fees         | 212,924      | 316,720      | 226,398        | 225,000                            | 355,275       | 130,275       | 225,000            | 225,000      | 450,000       | 1.0000   |
| Licenses and permits              | 331,455      | 239,583      | 391,853        | 198,000                            | 318,217       | 120,217       | 195,000            | 198,000      | 393,000       | 1.0000   |
| Franchise fees                    | -            | -            | -              | -                                  | -             | -             | -                  | -            | -             | 1.0000   |
| Intergovernmental                 | 2,981,776    | 2,988,357    | -              | 20,000                             | 3,698         | (16,302)      | 20,000             | 20,000       | 40,000        | 1.0000   |
| Interest                          | 21,632       | 211,820      | 297,477        | 11,000                             | 253,827       | 242,827       | 10,000             | 11,000       | 21,000        | 1.0000   |
| Miscellaneous                     | 59,857       | 78,570       | 25,128         | 10,000                             | 91,270        | 81,270        | 10,000             | 10,000       | 20,000        | 1.0000   |
| Proceeds from SBITA               | -            | 140,751      | 198,809        | -                                  | 345,430       | 345,430       | -                  | -            | -             | 1.0000   |
| Proceeds from lease obligations   | 139,469      | -            | -              | -                                  | -             | -             | 96,000             | -            | 96,000        | 1.0000   |
| Proceeds from sale of bonds       | -            | -            | - <sup>1</sup> | -                                  | -             | -             | -                  | -            | -             | 1.0000   |
|                                   |              |              |                |                                    |               |               |                    |              |               |          |
| Total revenue                     | 12,084,113   | 12,246,801   | 9,885,665      | 9,588,000                          | 17,863,460    | 8,275,460     | 9,302,000          | 9,588,000    | 18,890,000    |          |
| Expenditures                      |              |              |                |                                    |               |               |                    |              |               |          |
| City Attorney                     | -            | -            | 382,800        | 730,000                            | 760,307       | (30,307)      | 808,000            | 730,000      | 1,538,000     | 1.0000   |
| City Council                      | 576,012      | 784,459      | 186,763        | 233,000                            | 114,184       | 118,816       | 132,000            | 233,000      | 365,000       | 1.0000   |
| City Management                   | 1,161,859    | 1,254,760    | 1,246,097      | 1,366,000                          | 1,445,964     | (79,964)      | 1,396,000          | 1,366,000    | 2,762,000     | 1.0000   |
| Economic Development              | 76,753       | 125,743      | 101,506        | 39,000                             | 4,726         | 34,274        | 86,000             | 39,000       | 125,000       | 1.0000   |
| Human Resources                   | 610,328      | 446,766      | 419,701        | 558,000                            | 587,262       | (29,262)      | 534,000            | 558,000      | 1,092,000     | 1.0000   |
| Finance                           | 819,797      | 911,485      | 1,079,697      | 1,266,000                          | 1,266,769     | (769)         | 1,190,000          | 1,266,000    | 2,456,000     | 1.0000   |
| Information Technology            | 1,305,628    | 1,561,880    | 1,588,741      | 1,718,000                          | 1,509,133     | 208,867       | 1,570,000          | 1,718,000    | 3,288,000     | 1.0000   |
| Facility Services                 | 653,194      | 725,862      | 853,630        | 1,019,000                          | 863,591       | 155,409       | 781,000            | 1,019,000    | 1,800,000     | 1.0000   |
| Municipal Court                   | 484,544      | 466,002      | 485,453        | 539,000                            | 536,630       | 2,370         | 524,000            | 539,000      | 1,063,000     | 1.0000   |
| Public Works Support Services     | 1,457,078    | 1,607,648    | 1,523,684      | 1,670,000                          | 1,687,892     | (17,892)      | 1,857,000          | 1,670,000    | 3,527,000     | 1.0000   |
| Vehicle/Equipment Maint           | 299,013      | 250,624      | 323,871        | 489,000                            | 291,043       | 197,957       | 447,000            | 489,000      | 936,000       | 1.0000   |
| Non-departmental:                 |              |              |                |                                    |               |               |                    |              |               |          |
| General Services                  | 200,443      | 593,331      | 451,081        | 314,000                            | 1,300,968     | (986,968)     | 1,384,000          | 103,000      | 1,487,000     | 1.0000   |
| Debt Service                      | 138,754      | 105,947      | 107,165        | 113,000                            | 107,391       | 5,609         | 114,000            | 113,000      | 227,000       | 1.0000   |
| Debt Service - SBITA              | -            | 89,651       | 316,389        | 611,000                            | 195,748       | 415,252       | -                  | 611,000      | 611,000       | 1.0000   |
| Debt Service - Leases             | -            | 33,418       | 41,046         | 38,000                             | 38,118        | (118)         | 38,000             | 38,000       | 76,000        | 1.0000   |
| Transfers to other funds          | 470,000      | 526,542      | 860,000        | 865,000                            | 865,000       | -             | 860,000            | 865,000      | 1,725,000     | 1.0000   |
|                                   |              |              |                |                                    |               |               |                    |              |               |          |
| Total expenditures                | 8,253,403    | 9,484,118    | 9,967,624      | 11,568,000                         | 11,574,726    | (6,726)       | 11,721,000         | 11,357,000   | 23,078,000    |          |
| Revenue over (under) expenditures | 3,830,710    | 2,762,683    | (81,959)       | (1,980,000)                        | 6,288,734     | 8,268,734     | (2,419,000)        | (1,769,000)  | (4,188,000)   |          |
| Beginning fund balance            | 2,822,222    | 6,652,932    | 9,415,615      | 7,050,000                          | 9,156,416     | 2,106,416     | 9,513,000          | 7,050,000    | 9,513,000     |          |
| Ending fund balance               | \$ 6,652,932 | \$ 9,415,615 | \$ 9,333,656   | \$ 5,070,000                       | \$ 15,445,150 | \$ 10,375,150 | \$ 7,094,000       | \$ 5,281,000 | \$ 5,325,000  |          |
| Restricted for Caulfied Trust     |              |              |                |                                    | \$ 157,300    |               |                    |              |               |          |

| Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations: |                      |                      |                      |                      |                      |                     |                     |  |
|---------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|--|
|                                                                                             | Actual               |                      |                      | Flexible<br>Period   | 2024-2025 Biennium   |                     |                     |  |
|                                                                                             | FY 2022              | FY 2023              | FY 2024              |                      | FY 2024              | FY 2025             | Total               |  |
| General Fund                                                                                | \$ 6,652,932         | \$ 9,415,615         | \$ 9,415,615         | \$ 15,445,150        | \$ 7,094,000         | \$ 5,281,000        | \$ 5,325,000        |  |
| Public Safety Fund                                                                          | 2,892,637            | 2,979,629            | 2,979,629            | -                    | 1,839,000            | 1,146,000           | 1,146,000           |  |
| Parks & Recreation Fund                                                                     | 1,732,109            | 2,090,016            | 2,090,016            | -                    | 6,052,000            | 1,395,000           | 1,395,000           |  |
| Library Fund                                                                                | 620,872              | 612,077              | 612,077              | -                    | 405,000              | 182,000             | 339,000             |  |
|                                                                                             | <u>\$ 11,898,550</u> | <u>\$ 15,097,337</u> | <u>\$ 15,097,337</u> | <u>\$ 15,445,150</u> | <u>\$ 15,390,000</u> | <u>\$ 8,004,000</u> | <u>\$ 8,205,000</u> |  |

Ending Fund Reserve Balances Budgeted  
at the End of the Biennium



**Public Safety Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                          |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|--------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance     |
| Revenue                           |              |              |              |                                    |                    |                          |
| Property taxes                    | \$ 5,802,176 | \$ 6,072,587 | \$ 6,179,599 | \$ 6,063,000                       | \$ 6,343,277       | \$ 280,277               |
| Franchise fees                    | 1,646,950    | 1,922,948    | 1,822,114    | 1,238,000                          | 1,980,660          | 742,660 <sup>1</sup>     |
| Intergovernmental revenue         | 629,632      | 678,491      | 583,818      | 728,000                            | 659,463            | (68,537)                 |
| Licenses and permits              | 19,400       | 31,413       | 37,198       | 20,000                             | 35,189             | 15,189                   |
| Fines and forfeitures             | 19,386       | 10,308       | 10,577       | 9,000                              | 14,571             | 5,571                    |
| Interest                          | -            | -            | 104,560      | -                                  | 90,873             | 90,873                   |
| Miscellaneous                     | 24,257       | 112,782      | 31,215       | 5,000                              | 17,524             | 12,524                   |
| Transfers from General Fund       | -            | -            | 440,000      | 445,000                            | 445,000            | -                        |
| Debt proceeds                     | -            | -            | -            | -                                  | -                  | -                        |
| Total revenue                     | 8,141,801    | 8,828,529    | 9,209,081    | 8,508,000                          | 9,586,557          | 1,078,557                |
| Expenditures                      |              |              |              |                                    |                    |                          |
| Personnel services                | 4,924,284    | 5,512,748    | 5,587,149    | 6,477,000                          | 6,328,568          | 148,432                  |
| Materials and services            | 824,722      | 979,767      | 927,798      | 1,046,000                          | 1,076,431          | (30,431) <sup>2</sup>    |
| Transfers                         | 2,015,000    | 2,043,000    | 2,085,000    | 2,087,000                          | 5,117,484          | (3,030,484) <sup>3</sup> |
| Capital outlay - regular          | 216,201      | 206,022      | 226,728      | 256,000                            | 220,808            | 35,192                   |
| Total expenditures                | 7,980,207    | 8,741,537    | 8,826,675    | 9,866,000                          | 12,743,291         | (2,877,291)              |
| Revenue over (under) expenditures | 161,594      | 86,992       | 382,406      | (1,358,000)                        | (3,156,734)        | (1,798,734)              |
| Beginning fund balance            | 2,731,043    | 2,892,637    | 2,979,629    | 1,839,000                          | 3,156,734          | 1,317,734                |
| Ending fund balance               | \$ 2,892,637 | \$ 2,979,629 | \$ 3,362,035 | \$ 481,000                         | \$ -               | \$ (481,000)             |
| Restricted unspent bond proceeds  | -            | -            | -            | -                                  | -                  | -                        |
| Unrestricted ending fund balance  | \$ 2,892,637 | \$ 2,979,629 | \$ 3,362,035 | \$ 481,000                         | \$ -               | \$ (481,000)             |

[for informational purposes]

| 2024-2025 Biennium |                |               | [12 months]            |
|--------------------|----------------|---------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget  | Flexible Budget Factor |
| \$ 6,132,000       | \$ 6,316,000   | \$ 12,448,000 | 0.9600                 |
| 1,647,000          | 1,650,000      | 3,297,000     | 0.7500                 |
| 698,000            | 728,000        | 1,426,000     | 1.0000                 |
| 19,000             | 20,000         | 39,000        | 1.0000                 |
| 9,000              | 9,000          | 18,000        | 1.0000                 |
| -                  | -              | -             | 1.0000                 |
| 5,000              | 5,000          | 10,000        | 1.0000                 |
| 440,000            | 445,000        | 885,000       | 1.0000                 |
| -                  | -              | -             |                        |
| 8,950,000          | 9,173,000      | 18,123,000    |                        |
| 6,183,000          | 6,477,000      | 12,660,000    | 1.0000                 |
| 1,012,000          | 1,046,000      | 2,058,000     | 1.0000                 |
| 2,085,000          | 2,087,000      | 4,172,000     | 1.0000                 |
| 256,000            | 256,000        | 512,000       | 1.0000                 |
| 9,536,000          | 9,866,000      | 19,402,000    |                        |
| (586,000)          | (693,000)      | (1,279,000)   |                        |
| 2,425,000          | 1,839,000      | 2,425,000     |                        |
| \$ 1,839,000       | \$ 1,146,000   | \$ 1,146,000  |                        |
| -                  | -              | -             |                        |
| \$ 1,839,000       | \$ 1,146,000   | \$ 1,146,000  |                        |

<sup>1</sup> PGE Franchise Fee is received in third quarter.

<sup>2</sup> Includes contract payment for LOCOM Communications Center, paid in first quarter.

<sup>3</sup> Transfers high due to closing fund and transferring balances to GF.

**Parks & Recreation Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                          |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|--------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance     |
| Revenue                           |              |              |              |                                    |                    |                          |
| Property taxes                    | \$ 1,628,680 | \$ 1,704,586 | \$ 1,734,624 | \$ 1,702,000                       | \$ 1,890,240       | \$ 188,240               |
| Park maintenance fee              | 2,339,876    | 2,469,295    | 2,599,932    | 2,706,000                          | 2,738,872          | 32,872                   |
| Recreation program charges        | 624,341      | 800,664      | 901,579      | 620,000                            | 833,956            | 213,956                  |
| Intergovernmental                 | 13,300       | 835,777      | 105,127      | -                                  | -                  | -                        |
| Interest                          | -            | -            | 79,185       | -                                  | 82,495             | 82,495                   |
| Miscellaneous                     | 10,833       | 50,787       | 43,304       | -                                  | 22,009             | 22,009                   |
| Other financing sources           | -            | 11,314       | -            | -                                  | 26,617             | 26,617                   |
| Proceeds from Lease Obligations   | -            | 97,920       | 35,346       | -                                  | 38,712             | 38,712                   |
| Transfers from General Fund       | -            | -            | -            | -                                  | -                  | -                        |
| Total revenue                     | 4,617,030    | 5,970,343    | 5,499,097    | 5,028,000                          | 5,632,901          | 604,901                  |
| Expenditures                      |              |              |              |                                    |                    |                          |
| Personnel services                | 1,899,083    | 2,232,958    | 2,316,294    | 2,535,000                          | 2,263,775          | 271,225                  |
| Material & services               | 1,005,117    | 1,250,060    | 1,299,642    | 1,289,000                          | 1,342,836          | (53,836)                 |
| Debt service                      | 35,240       | 35,315       | 35,721       | 51,000                             | 35,797             | 15,203                   |
| Debt service - Lease Obligations  | 29,399       | 36,735       | 47,694       | 56,000                             | 61,826             | (5,826)                  |
| Transfers                         | 1,082,000    | 1,053,000    | 1,029,000    | 1,090,000                          | 4,331,648          | (3,241,648) <sup>1</sup> |
| Capital outlay                    | 24,838       | 1,004,368    | 197,672      | 4,515,000                          | 170,112            | 4,344,888 <sup>2</sup>   |
| Total expenditures                | 4,075,677    | 5,612,436    | 4,926,023    | 9,536,000                          | 8,205,994          | 1,330,006                |
| Revenue over (under) expenditures | 541,353      | 357,907      | 573,074      | (4,508,000)                        | (2,573,093)        | 1,934,907                |
| Beginning fund balance            | 1,190,756    | 1,732,109    | 2,090,016    | 6,052,000                          | 2,573,093          | (3,478,907)              |
| Ending fund balance               | \$ 1,732,109 | \$ 2,090,016 | \$ 2,663,090 | \$ 1,544,000                       | \$ -               | \$ (1,544,000)           |

*[for informational purposes]*

| 2024-2025 Biennium |                |              | [12 months]            |
|--------------------|----------------|--------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| \$ 1,720,000       | \$ 1,773,000   | \$ 3,493,000 | 0.9600                 |
| 2,577,000          | 2,706,000      | 5,283,000    | 1.0000                 |
| 620,000            | 620,000        | 1,240,000    | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 5,000,000          | -              | 5,000,000    | 0.0000                 |
| 120,000            | 66,000         | 186,000      | 0.0000                 |
| -                  | -              | -            | 1.0000                 |
| 10,037,000         | 5,165,000      | 15,202,000   |                        |
| 2,424,000          | 2,535,000      | 4,959,000    | 1.0000                 |
| 1,261,000          | 1,289,000      | 2,550,000    | 1.0000                 |
| 337,000            | 337,000        | 674,000      | 0.1500                 |
| 51,000             | 56,000         | 107,000      | 1.0000                 |
| 1,029,000          | 1,090,000      | 2,119,000    | 1.0000                 |
| 1,289,000          | 4,515,000      | 5,804,000    | 1.0000                 |
| 6,391,000          | 9,822,000      | 16,213,000   |                        |
| 3,646,000          | (4,657,000)    | (1,011,000)  |                        |
| 2,406,000          | 6,052,000      | 2,406,000    |                        |
| \$ 6,052,000       | \$ 1,395,000   | \$ 1,395,000 |                        |

<sup>1</sup> Transfers high due to closing fund and transferring balances to GF.

<sup>2</sup> Budget included Operation Center. Expenditure pushed to following year.

**Library Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                        |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance   |
| Revenue                           |              |              |              |                                    |                    |                        |
| Property taxes                    | \$ 1,119,719 | \$ 1,171,903 | \$ 1,192,554 | \$ 1,170,000                       | \$ 1,225,002       | \$ 55,002              |
| Library District Levy             | 1,801,199    | 1,831,388    | 1,862,375    | 1,748,000                          | 2,007,575          | 259,575                |
| Fines and forfeitures             | 25,702       | 17,642       | 15,235       | 15,000                             | 17,797             | 2,797                  |
| Interest                          | -            | 19,083       | 30,722       | -                                  | 24,633             | 24,633                 |
| Transfers from General Fund       | -            | -            | 30,000       | 30,000                             | 30,000             | -                      |
| Miscellaneous                     | 7,197        | 6,082        | 5,335        | 7,000                              | 6,345              | (655)                  |
| Total revenue                     | 2,953,817    | 3,046,098    | 3,136,221    | 2,970,000                          | 3,311,352          | 341,352                |
| Expenditures                      |              |              |              |                                    |                    |                        |
| Personnel services                | 1,742,786    | 1,810,427    | 1,909,615    | 2,074,000                          | 2,112,913          | (38,913)               |
| Materials and services            | 231,128      | 235,466      | 249,940      | 276,000                            | 251,414            | 24,586                 |
| Transfers                         | 1,003,000    | 1,009,000    | 1,021,000    | 1,044,000                          | 1,605,155          | (561,155) <sup>1</sup> |
| Capital outlay                    | -            | -            | -            | -                                  | -                  | -                      |
| Total expenditures                | 2,976,914    | 3,054,893    | 3,180,555    | 3,394,000                          | 3,969,482          | (575,482)              |
| Revenue over (under) expenditures | (23,097)     | (8,795)      | (44,334)     | (424,000)                          | (658,130)          | (234,130)              |
| Beginning fund balance            | 801,269      | 778,172      | 769,377      | 562,000                            | 658,130            | 96,130                 |
| Ending fund balance - total       | 778,172      | 769,377      | 725,043      | 138,000                            | -                  | (138,000)              |
| Restricted - County Grant         | -            | -            | -            | -                                  | -                  | -                      |
| Restricted - Caufield Trust       | 157,300      | 157,300      | 157,300      | 157,000                            | -                  | (157,000)              |
| Unrestricted                      | \$ 620,872   | \$ 612,077   | \$ 567,743   | \$ (19,000)                        | \$ -               | \$ 19,000              |

*[for informational purposes]*

| 2024-2025 Biennium |                |              | [12 months]            |
|--------------------|----------------|--------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| \$ 1,183,000       | \$ 1,219,000   | \$ 2,402,000 | 0.9600                 |
| 1,868,000          | 1,900,000      | 3,768,000    | 0.9200                 |
| 15,000             | 15,000         | 30,000       | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 30,000             | 30,000         | 60,000       | 1.0000                 |
| 6,000              | 7,000          | 13,000       | 1.0000                 |
| 3,102,000          | 3,171,000      | 6,273,000    |                        |
| 1,965,000          | 2,074,000      | 4,039,000    | 1.0000                 |
| 271,000            | 276,000        | 547,000      | 1.0000                 |
| 1,021,000          | 1,044,000      | 2,065,000    | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 3,257,000          | 3,394,000      | 6,651,000    |                        |
| (155,000)          | (223,000)      | (378,000)    |                        |
| 717,000            | 562,000        | 717,000      |                        |
| 562,000            | 339,000        | 339,000      |                        |
| -                  | -              | -            |                        |
| 157,000            | 157,000        | 157,000      |                        |
| \$ 405,000         | \$ 182,000     | \$ 182,000   |                        |

<sup>1</sup> Transfers high due to closing fund and transferring balances to GF.

**Building Inspection Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                         |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|-------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance    |
| Revenue                           |              |              |              |                                    |                    |                         |
| Licenses and permits              | \$ 1,893,712 | \$ 818,648   | \$ 1,045,967 | \$ 610,000                         | \$ 1,039,323       | \$ 429,323 <sup>1</sup> |
| Interest                          | -            | 3,522        | 53,037       | -                                  | 56,358             | 56,358                  |
| Miscellaneous                     | -            | -            | 15,909       | -                                  | -                  | -                       |
| Debt proceeds                     | -            | -            | -            | -                                  | -                  | -                       |
| Proceeds from Lease Obligations   | -            | -            | -            | -                                  | 5,845              | 5,845                   |
| Transfer from general fund        | -            | -            | -            | -                                  | -                  | -                       |
| Total revenue                     | 1,893,712    | 822,170      | 1,114,913    | 610,000                            | 1,101,526          | 491,526                 |
| Expenditures                      |              |              |              |                                    |                    |                         |
| Personnel services                | 449,860      | 571,400      | 525,194      | 520,000                            | 418,513            | 101,487                 |
| Materials and services            | 384,463      | 45,088       | 22,339       | 73,000                             | 41,231             | 31,769                  |
| Debt service                      | 10,279       | 9,275        | 9,271        | 14,000                             | 9,233              | 4,767                   |
| Transfers                         | 279,000      | 284,000      | 331,000      | 320,000                            | 320,000            | -                       |
| Capital outlay                    | -            | -            | -            | -                                  | 5,845              | (5,845)                 |
| Total expenditures                | 1,123,602    | 909,763      | 887,804      | 927,000                            | 794,822            | 132,178                 |
| Revenue over (under) expenditures | 770,110      | (87,593)     | 227,109      | (317,000)                          | 306,704            | 623,704                 |
| Beginning fund balance            | 847,776      | 1,617,886    | 1,530,293    | 939,000                            | 1,742,767          | 803,767                 |
| Ending fund balance               | \$ 1,617,886 | \$ 1,530,293 | \$ 1,757,402 | \$ 622,000                         | \$ 2,049,471       | \$ 1,427,471            |

[for informational purposes]

| 2024-2025 Biennium |                |              | [12 months]            |
|--------------------|----------------|--------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| \$ 595,000         | \$ 610,000     | \$ 1,205,000 | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 595,000            | 610,000        | 1,205,000    |                        |
| 566,000            | 520,000        | 1,086,000    | 1.0000                 |
| 71,000             | 73,000         | 144,000      | 1.0000                 |
| 14,000             | 14,000         | 28,000       | 1.0000                 |
| 331,000            | 320,000        | 651,000      | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 982,000            | 927,000        | 1,909,000    |                        |
| (387,000)          | (317,000)      | (704,000)    |                        |
| 1,326,000          | 939,000        | 1,326,000    |                        |
| \$ 939,000         | \$ 622,000     | \$ 622,000   |                        |

<sup>1</sup> License and permits revenue is up due to increase in activity.

**Planning Fund**  
**for the City of West Linn**

|                                   | Actual     |            |            | through the 3rd Quarter of FY 2025 |                    |                           |
|-----------------------------------|------------|------------|------------|------------------------------------|--------------------|---------------------------|
|                                   | FY 2022    | FY 2023    | FY 2024    | Flexible Budget                    | [12 months] Actual | [12 months] Variance      |
| Revenue                           |            |            |            |                                    |                    |                           |
| Intergovernmental                 | \$ 356,481 | \$ 375,487 | \$ 356,065 | \$ 390,000                         | \$ 288,712         | \$ (101,288) <sup>1</sup> |
| Franchise fees                    | 169,208    | 161,329    | 151,246    | 162,000                            | 135,219            | (26,781) <sup>2</sup>     |
| Licenses and permits              | 116,645    | 96,799     | 205,881    | 80,000                             | 142,679            | 62,679                    |
| Charges for services              | -          | -          | -          | -                                  | -                  | -                         |
| Interest                          | -          | -          | -          | -                                  | 589                | 589                       |
| Miscellaneous                     | 4,092      | 6,960      | -          | 3,000                              | -                  | (3,000)                   |
| Transfers from General Fund       | 470,000    | 475,000    | 390,000    | 390,000                            | 390,000            | -                         |
| Total revenue                     | 1,116,426  | 1,115,575  | 1,103,192  | 1,025,000                          | 957,199            | (67,801)                  |
| Expenditures                      |            |            |            |                                    |                    |                           |
| Personnel services                | 582,197    | 610,140    | 702,578    | 810,000                            | 679,019            | 130,981                   |
| Materials and services            | 34,572     | 69,137     | 171,361    | 231,000                            | 172,900            | 58,100                    |
| Transfers                         | 327,000    | 289,000    | 350,000    | 348,000                            | 886,457            | (538,457) <sup>3</sup>    |
| Total expenditures                | 943,769    | 968,277    | 1,223,939  | 1,389,000                          | 1,738,376          | (349,376)                 |
| Revenue over (under) expenditures | 172,657    | 147,298    | (120,747)  | (364,000)                          | (781,177)          | (417,177)                 |
| Beginning fund balance            | 606,795    | 779,452    | 926,750    | 523,000                            | 781,177            | 258,177                   |
| Ending fund balance               | \$ 779,452 | \$ 926,750 | \$ 806,003 | \$ 159,000                         | \$ -               | \$ (159,000)              |

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

<sup>3</sup> Transfers high due to closing fund and transferring balances to GF.

*[for informational purposes]*

| 2024-2025 Biennium |                |              | [12 months]            |
|--------------------|----------------|--------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| \$ 390,000         | \$ 390,000     | \$ 780,000   | 1.0000                 |
| 162,000            | 162,000        | 324,000      | 1.0000                 |
| 80,000             | 80,000         | 160,000      | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 3,000              | 3,000          | 6,000        | 1.0000                 |
| 390,000            | 390,000        | 780,000      | 1.0000                 |
| 1,025,000          | 1,025,000      | 2,050,000    |                        |
| 775,000            | 810,000        | 1,585,000    | 1.0000                 |
| 229,000            | 231,000        | 460,000      | 1.0000                 |
| 350,000            | 348,000        | 698,000      | 1.0000                 |
| 1,354,000          | 1,389,000      | 2,743,000    |                        |
| (329,000)          | (364,000)      | (693,000)    |                        |
| 852,000            | 523,000        | 852,000      |                        |
| \$ 523,000         | \$ 159,000     | \$ 159,000   |                        |

**City Facilities, Parks, and Trans. Bond Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                      |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|----------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance |
| Revenue                           |              |              |              |                                    |                    |                      |
| Interest                          | \$ 61,277    | \$ 258,968   | \$ 340,788   | \$ 80,000                          | \$ 156,050         | \$ 76,050            |
| Intergovernmental                 | -            | -            | -            | -                                  | -                  | -                    |
| Debt proceeds - new money         | -            | -            | -            | -                                  | -                  | -                    |
| Total revenue                     | 61,277       | 258,968      | 340,788      | 80,000                             | 156,050            | 76,050               |
| Materials & Services              | -            | -            | -            | -                                  | -                  | -                    |
| Capital outlay                    | 1,817,636    | 2,349,258    | 3,412,150    | 3,683,000                          | 2,878,853          | 804,147              |
| Transfers                         | -            | -            | -            | -                                  | -                  | -                    |
| Total expenditures                | 1,817,636    | 2,349,258    | 3,412,150    | 3,683,000                          | 2,878,853          | 804,147              |
| Revenue over (under) expenditures | (1,756,359)  | (2,090,290)  | (3,071,362)  | (3,603,000)                        | (2,722,803)        | 880,197              |
| Beginning fund balance            | 11,587,829   | 9,831,470    | 7,741,180    | 4,245,000                          | 4,669,818          | 424,818              |
| Ending fund balance               | \$ 9,831,470 | \$ 7,741,180 | \$ 4,669,818 | \$ 642,000                         | \$ 1,947,015       | \$ 1,305,015         |

| [for informational purposes] |                |              |  | [12 months]            |
|------------------------------|----------------|--------------|--|------------------------|
| 2024-2025 Biennium           |                |              |  | Flexible Budget Factor |
| FY 2024 Budget               | FY 2025 Budget | Total Budget |  |                        |
| \$ 150,000                   | \$ 80,000      | \$ 230,000   |  | 1.0000                 |
| -                            | -              | -            |  | 1.0000                 |
| -                            | -              | -            |  | 1.0000                 |
| 150,000                      | 80,000         | 230,000      |  |                        |
| -                            | -              | -            |  | 1.0000                 |
| 3,724,000                    | 3,683,000      | 7,407,000    |  | 1.0000                 |
| -                            | -              | -            |  | 1.0000                 |
| 3,724,000                    | 3,683,000      | 7,407,000    |  |                        |
| (3,574,000)                  | (3,603,000)    | (7,177,000)  |  |                        |
| 7,819,000                    | 4,245,000      | 7,819,000    |  |                        |
| \$ 4,245,000                 | \$ 642,000     | \$ 642,000   |  |                        |

**Debt Service Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                        | [for informational purposes] |                |              | [12 months]            |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|------------------------|------------------------------|----------------|--------------|------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance   | FY 2024 Budget               | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| Revenue                           |              |              |              |                                    |                    |                        |                              |                |              |                        |
| Property taxes                    | \$ 1,628,529 | \$ 1,704,789 | \$ 1,734,401 | \$ 1,555,000                       | \$ 1,670,160       | \$ 115,160             | \$ 1,610,000                 | \$ 1,620,000   | \$ 3,230,000 | 0.9600                 |
| Interest                          | -            | 22,235       | 40,880       | 20,000                             | 36,220             | -                      | 20,000                       | 20,000         | 40,000       | 1.0000                 |
| Transfers from other funds        | -            | 51,542       | -            | -                                  | -                  | -                      | -                            | -              | -            | 1.0000                 |
| Total revenue                     | 1,628,529    | 1,778,566    | 1,775,281    | 1,575,000                          | 1,706,380          | 115,160                | 1,630,000                    | 1,640,000      | 3,270,000    |                        |
| Expenditures                      |              |              |              |                                    |                    |                        |                              |                |              |                        |
| Debt service                      |              |              |              |                                    |                    |                        |                              |                |              |                        |
| Principal:                        |              |              |              |                                    |                    |                        |                              |                |              |                        |
| 2018 GO Bond                      | 365,000      | 420,000      | 475,000      | -                                  | 475,000            | (475,000) <sup>1</sup> | 475,000                      | 540,000        | 1,015,000    | 0.0000                 |
| 2012 GO Police Station            | 400,000      | 425,000      | 450,000      | -                                  | 540,000            | (540,000) <sup>1</sup> | 450,000                      | 475,000        | 925,000      | 0.0000                 |
| 2010 GO Refunding                 | -            | -            | -            | -                                  | -                  | - <sup>1</sup>         | -                            | -              | -            | 0.0000                 |
| 2009 GO Refunding                 | -            | -            | -            | -                                  | -                  | - <sup>1</sup>         | -                            | -              | -            | 0.0000                 |
| Prior refunded principal          | -            | -            | -            | -                                  | -                  | -                      | -                            | -              | -            | 0.0000                 |
| Interest:                         |              |              |              |                                    |                    |                        |                              |                |              |                        |
| 2018 GO Bond                      | 661,936      | 643,687      | 622,687      | 300,000                            | 598,936            | (298,936) <sup>1</sup> | 623,000                      | 599,000        | 1,222,000    | 0.5000                 |
| 2012 GO Police Station            | 140,438      | 132,438      | 123,938      | 58,000                             | 114,937            | (56,937) <sup>1</sup>  | 124,000                      | 115,000        | 239,000      | 0.5000                 |
| 2010 GO Refunding                 | -            | -            | -            | -                                  | -                  | - <sup>1</sup>         | -                            | -              | -            | 0.5000                 |
| 2009 GO Refunding                 | -            | -            | -            | -                                  | -                  | - <sup>1</sup>         | -                            | -              | -            | 0.0000                 |
| Prior refunded interest           | -            | -            | -            | -                                  | -                  | -                      | -                            | -              | -            |                        |
| Total expenditures                | 1,567,374    | 1,621,125    | 1,671,625    | 358,000                            | 1,728,873          | (895,873)              | 1,672,000                    | 1,729,000      | 3,401,000    |                        |
| Revenue over (under) expenditures | 61,155       | 157,441      | 103,656      | 1,217,000                          | (22,493)           | (780,713)              | (42,000)                     | (89,000)       | (131,000)    |                        |
| Beginning fund balance            | 280,285      | 341,440      | 498,881      | 424,000                            | 602,537            | 178,537                | 466,000                      | 424,000        | 466,000      |                        |
| Ending fund balance               | \$ 341,440   | \$ 498,881   | \$ 602,537   | \$ 1,641,000                       | \$ 580,044         | \$ (602,176)           | \$ 424,000                   | \$ 335,000     | \$ 335,000   |                        |

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund**  
**for the City of West Linn**

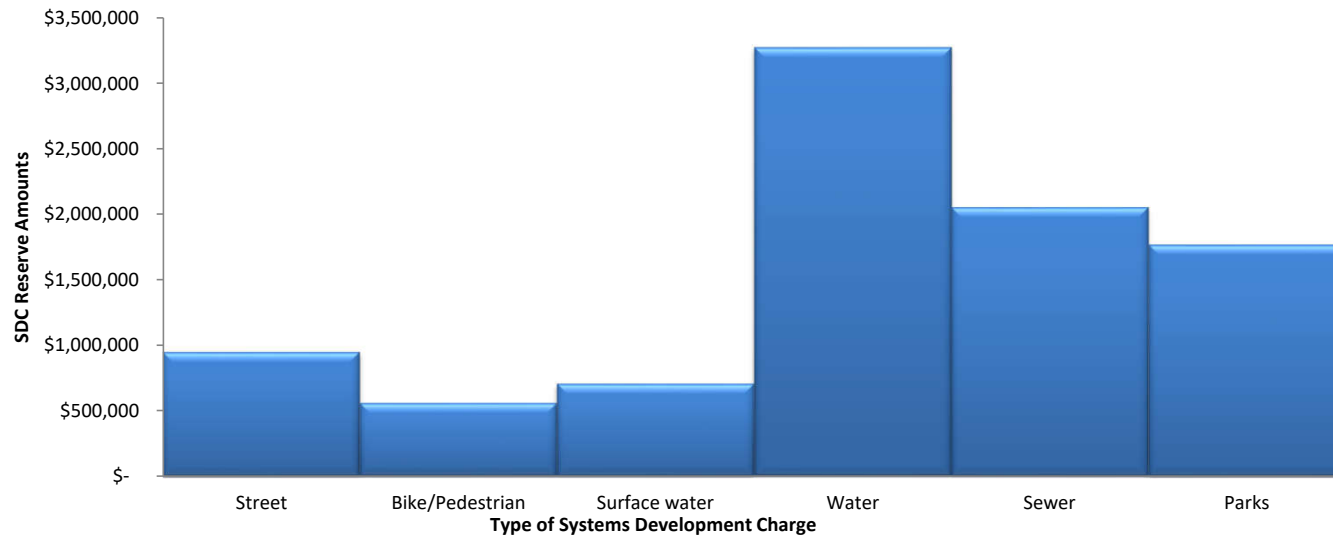
|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                       |                         | [for informational purposes] |                   |                 | [12 months]<br>Flexible<br>Budget<br>Factor |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|-----------------------|-------------------------|------------------------------|-------------------|-----------------|---------------------------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible<br>Budget                 | [12 months]<br>Actual | [12 months]<br>Variance | FY 2024<br>Budget            | FY 2025<br>Budget | Total<br>Budget |                                             |
| Revenue                           |              |              |              |                                    |                       |                         |                              |                   |                 |                                             |
| Interest                          | \$ 23,100    | \$ 134,429   | \$ 258,622   | \$ 16,000                          | \$ 390,190            | \$ 374,190              | \$ 16,000                    | \$ 16,000         | \$ 32,000       | 1.0000                                      |
| Intergovernmental grants          | -            | -            | -            | -                                  | -                     | -                       | -                            | -                 | -               |                                             |
| Systems Development Charges       |              |              |              |                                    |                       |                         |                              |                   |                 |                                             |
| Street                            | 160,761      | 49,502       | 50,885       | 70,000                             | 122,072               | 52,072 <sup>1</sup>     | 70,000                       | 70,000            | 140,000         | 1.0000                                      |
| Bike/Pedestrian                   | 135,919      | 39,985       | 38,120       | 40,000                             | 104,159               | 64,159 <sup>1</sup>     | 40,000                       | 40,000            | 80,000          | 1.0000                                      |
| Surface water                     | 48,780       | 4,568        | 7,864        | 15,000                             | 17,348                | 2,348 <sup>1</sup>      | 15,000                       | 15,000            | 30,000          | 1.0000                                      |
| Water                             | 846,914      | 281,952      | 431,215      | 350,000                            | 939,209               | 589,209 <sup>1</sup>    | 200,000                      | 350,000           | 550,000         | 1.0000                                      |
| Sewer                             | 213,371      | 47,728       | 43,182       | 73,000                             | 133,530               | 60,530 <sup>1</sup>     | 50,000                       | 73,000            | 123,000         | 1.0000                                      |
| Parks                             | 491,885      | 195,684      | 229,284      | 135,000                            | 633,101               | 498,101 <sup>1</sup>    | 135,000                      | 135,000           | 270,000         | 1.0000                                      |
| Total revenue                     | 1,920,730    | 753,848      | 1,059,172    | 699,000                            | 2,339,609             | 1,640,609               | 526,000                      | 699,000           | 1,225,000       |                                             |
| Expenditures                      |              |              |              |                                    |                       |                         |                              |                   |                 |                                             |
| Materials and services            | 27,132       | 34,269       | 52,990       | 21,000                             | 146,177               | (125,177)               | 95,000                       | 21,000            | 116,000         | 1.0000                                      |
| Transfers                         | -            | -            | -            | -                                  | -                     | -                       | -                            | -                 | -               | 1.0000                                      |
| Capital outlay                    |              |              |              |                                    |                       |                         |                              |                   |                 |                                             |
| Street                            | 267,531      | 89,934       | 422,184      | 300,000                            | -                     | 300,000                 | 373,000                      | 300,000           | 673,000         | 1.0000                                      |
| Bike/Pedestrian                   | 20,961       | 704          | 141,575      | -                                  | 1,288                 | (1,288)                 | 109,000                      | -                 | 109,000         | 1.0000                                      |
| Surface water                     | 89,100       | -            | -            | 200,000                            | -                     | 200,000                 | 200,000                      | 200,000           | 400,000         | 1.0000                                      |
| Water                             | 97,549       | -            | -            | -                                  | -                     | -                       | 1,172,000                    | -                 | 1,172,000       | 1.0000                                      |
| Sewer                             | 89,100       | 171,507      | -            | 600,000                            | -                     | 600,000                 | -                            | 600,000           | 600,000         | 1.0000                                      |
| Parks                             | 48,186       | 8,803        | 277,285      | 245,000                            | 69,718                | 175,282                 | 50,000                       | 245,000           | 295,000         | 1.0000                                      |
| Total expenditures                | 639,559      | 305,217      | 894,034      | 1,366,000                          | 217,183               | 1,148,817               | 1,999,000                    | 1,366,000         | 3,365,000       |                                             |
| Revenue over (under) expenditures | 1,281,171    | 448,631      | 165,138      | (667,000)                          | 2,122,426             | 2,789,426               | (1,473,000)                  | (667,000)         | (2,140,000)     |                                             |
| Beginning fund balance            | 5,468,729    | 6,749,900    | 7,198,531    | 5,622,000                          | 7,363,669             | 1,741,669               | 7,095,000                    | 5,622,000         | 7,095,000       |                                             |
| Ending fund balance               | \$ 6,749,900 | \$ 7,198,531 | \$ 7,363,669 | \$ 4,955,000                       | \$ 9,486,095          | \$ 4,531,095            | \$ 5,622,000                 | \$ 4,955,000      | \$ 4,955,000    |                                             |

<sup>1</sup> SDC revenues are up due to increase of activity and payment of SDC deferrals.

**Summary of Ending Balances by Type of Systems Development Charge:**

|                 | Actual              |                     |                     | Flexible<br>Period  | 2024-2025 Biennium      |                     |                     |
|-----------------|---------------------|---------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|
|                 | FY 2022             | FY 2023             | FY 2024             |                     | FY 2024                 | FY 2025             | Total               |
| Street          | \$ 1,007,207        | \$ 828,615          | \$ 808,437          | \$ 949,883          | Street \$ 567,000       | \$ 266,000          | \$ 266,000          |
| Bike/Pedestrian | 335,696             | 397,297             | 446,031             | 562,550             | Bike/Pedestrian 404,000 | 334,000             | 334,000             |
| Surface water   | 703,030             | 657,883             | 671,923             | 709,324             | Surface water 661,000   | 472,000             | 472,000             |
| Water           | 796,166             | 1,943,165           | 2,239,002           | 3,273,862           | Water 2,285,000         | 1,241,000           | 1,241,000           |
| Sewer           | 1,765,478           | 1,970,601           | 1,876,154           | 2,055,810           | Sewer 1,899,000         | 1,946,000           | 1,946,000           |
| Parks           | 192,861             | 952,336             | 1,156,981           | 1,769,525           | Parks 1,279,000         | 1,363,000           | 1,363,000           |
|                 | <u>\$ 4,800,438</u> | <u>\$ 6,749,898</u> | <u>\$ 7,198,529</u> | <u>\$ 9,320,955</u> | <u>\$ 7,095,000</u>     | <u>\$ 5,622,000</u> | <u>\$ 5,622,000</u> |

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                        | [for informational purposes] |                |              | [12 months]            |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|------------------------|------------------------------|----------------|--------------|------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance   | FY 2024 Budget               | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| Revenue                           |              |              |              |                                    |                    |                        |                              |                |              |                        |
| Intergovernmental                 | \$ 2,695,939 | \$ 3,694,014 | \$ 2,656,131 | \$ 2,713,000                       | \$ 2,800,001       | \$ 87,001 <sup>1</sup> | \$ 2,689,000                 | \$ 2,713,000   | \$ 5,402,000 | 1.0000                 |
| Street maintenance fee            | 2,204,993    | 2,322,302    | 2,408,684    | 2,546,000                          | 2,550,300          | 4,300                  | 2,425,000                    | 2,546,000      | 4,971,000    | 1.0000                 |
| Franchise fees                    | 164,850      | 189,772      | 202,634      | 180,000                            | 208,996            | 28,996                 | 180,000                      | 180,000        | 360,000      | 1.0000                 |
| Interest                          | 1,597        | 149,028      | 300,124      | 2,000                              | 272,655            | 270,655                | 2,000                        | 2,000          | 4,000        | 1.0000                 |
| Miscellaneous                     | 28,576       | 14,996       | 51,118       | 11,000                             | 16,408             | 5,408                  | 11,000                       | 11,000         | 22,000       | 1.0000                 |
| Proceeds from lease               | -            | -            | 38,859       | -                                  | 3,241              | 3,241                  | -                            | -              | -            | 1.0000                 |
| Proceeds from sale of bonds       | -            | -            | -            | -                                  | -                  | -                      | 5,000,000                    | -              | 5,000,000    | 1.0000                 |
| Total revenue                     | 5,095,955    | 6,370,112    | 5,657,550    | 5,452,000                          | 5,851,601          | 399,601                | 10,307,000                   | 5,452,000      | 15,759,000   |                        |
| Expenditures                      |              |              |              |                                    |                    |                        |                              |                |              |                        |
| Personnel services                | 638,194      | 650,316      | 723,168      | 755,000                            | 804,172            | (49,172)               | 741,000                      | 755,000        | 1,496,000    | 1.0000                 |
| Material & services               | 848,337      | 798,361      | 729,398      | 748,000                            | 934,887            | (186,887)              | 703,000                      | 748,000        | 1,451,000    | 1.0000                 |
| Debt service                      | 140,962      | 141,262      | 149,763      | 22,000                             | 155,337            | (133,337)              | 444,000                      | 444,000        | 888,000      | 0.0500                 |
| Transfers                         | 940,000      | 983,000      | 1,071,000    | 1,086,000                          | 1,086,000          | -                      | 1,071,000                    | 1,086,000      | 2,157,000    | 1.0000                 |
| Capital outlay                    | 1,280,351    | 1,586,983    | 2,841,673    | 7,930,000                          | 1,111,162          | 6,818,838              | 5,761,000                    | 7,930,000      | 13,691,000   | 1.0000                 |
| Total expenditures                | 3,847,844    | 4,159,922    | 5,515,002    | 10,541,000                         | 4,091,558          | 6,449,442              | 8,720,000                    | 10,963,000     | 19,683,000   |                        |
| Revenue over (under) expenditures | 1,248,111    | 2,210,190    | 142,548      | (5,089,000)                        | 1,760,043          | 6,849,043              | 1,587,000                    | (5,511,000)    | (3,924,000)  |                        |
| Beginning fund balance            | 5,455,622    | 6,703,733    | 8,913,923    | 9,209,000                          | 9,030,945          | (178,055)              | 7,622,000                    | 9,209,000      | 7,622,000    |                        |
| Ending fund balance               | \$ 6,703,733 | \$ 8,913,923 | \$ 9,056,471 | \$ 4,120,000                       | \$ 10,790,988      | \$ 6,670,988           | \$ 9,209,000                 | \$ 3,698,000   | \$ 3,698,000 |                        |

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

**Water Fund**  
**for the City of West Linn**

|                                   | Actual       |               |                         | through the 3rd Quarter of FY 2025 |                    |                        |
|-----------------------------------|--------------|---------------|-------------------------|------------------------------------|--------------------|------------------------|
|                                   | FY 2022      | FY 2023       | FY 2024                 | Flexible Budget                    | [12 months] Actual | [12 months] Variance   |
| Revenue                           |              |               |                         |                                    |                    |                        |
| Water services charges            | \$ 5,332,262 | \$ 6,031,492  | \$ 6,266,435            | \$ 5,230,000                       | \$ 6,601,857       | \$ 1,371,857           |
| Intergovernmental                 | 5,004        | 70,098        | 2,500                   | -                                  | -                  | -                      |
| Interest                          | 594          | 214,894       | 601,880                 | 1,000                              | 815,450            | 814,450                |
| Miscellaneous                     | 226,562      | 136,647       | 144,830                 | 246,000                            | 148,570            | (97,430)               |
| Systems development charges       | 69,509       | 21,945        | 36,202                  | -                                  | 78,857             | 78,857                 |
| Proceeds from lease               | -            | -             | 8,056                   | -                                  | 3,241              | 3,241                  |
| Proceeds from sale of bonds       | -            | 12,663,495    | - <sup>2</sup>          | -                                  | -                  | - <sup>3</sup>         |
| Total revenue                     | 5,633,931    | 19,138,571    | 7,059,903               | 5,477,000                          | 7,647,975          | 2,170,975              |
| Expenditures                      |              |               |                         |                                    |                    |                        |
| Personnel services                | 822,613      | 738,614       | 909,221                 | 884,000                            | 939,296            | (55,296)               |
| Materials and services            | 2,203,828    | 2,640,401     | 2,629,045 <sup>1</sup>  | 2,550,000                          | 2,796,765          | (246,765) <sup>1</sup> |
| Debt service                      |              |               |                         | -                                  |                    |                        |
| Principal                         | 90,000       | 95,000        | 320,000 <sup>2</sup>    | 1,018,000                          | 475,000            | 543,000                |
| Interest                          | 48,400       | 47,973        | 699,610                 | 300,000                            | 543,098            | (243,098)              |
| Leases                            | 13,073       | 11,020        | 13,161                  | 16,000                             | 17,485             | (1,485)                |
| Transfers                         | 1,195,000    | 1,055,000     | 1,212,000               | 1,357,000                          | 1,357,000          | -                      |
| Capital outlay                    | 303,917      | 594,949       | 384,532                 | 14,250,000                         | 1,816,030          | 12,433,970             |
| Total expenditures                | 4,676,831    | 5,182,957     | 6,167,569               | 20,375,000                         | 7,944,674          | 12,430,326             |
| Revenue over (under) expenditures | 957,100      | 13,955,614    | 892,334                 | (14,898,000)                       | (296,699)          | 14,601,301             |
| Beginning fund balance            | 3,631,647    | 4,588,747     | 18,544,361              | 16,847,000                         | 19,407,380         | 2,560,380              |
| Ending fund balance - total       | 4,588,747    | 18,544,361    | 19,436,695              | 1,949,000                          | 19,110,681         | 17,161,681             |
| Restricted unspent Bond Funds     | -            | 12,663,495    | 12,663,495 <sup>2</sup> | -                                  | 12,663,495         | 12,663,495             |
| Unrestricted ending fund balance  | \$ 4,588,747 | \$ 31,207,856 | \$ 32,100,190           | \$ 1,949,000                       | \$ 31,774,176      | \$ 29,825,176          |

[for informational purposes]

| 2024-2025 Biennium |                |               | [12 months]            |
|--------------------|----------------|---------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget  | Flexible Budget Factor |
| \$ 5,753,000       | \$ 6,012,000   | \$ 11,765,000 | 0.8700                 |
| -                  | -              | -             | 1.0000                 |
| 1,000              | 1,000          | 2,000         | 1.0000                 |
| 245,000            | 246,000        | 491,000       | 1.0000                 |
| -                  | -              | -             | 1.0000                 |
| -                  | -              | -             | 1.0000                 |
| 5,000,000          | -              | 5,000,000     | 0.0000                 |
| 10,999,000         | 6,259,000      | 17,258,000    |                        |
| 851,000            | 884,000        | 1,735,000     | 1.0000                 |
| 2,480,000          | 2,550,000      | 5,030,000     | 1.0000                 |
| 1,024,000          | 1,018,000      | 2,042,000     | 1.0000                 |
| 300,000            | 300,000        | 600,000       | 1.0000                 |
| 16,000             | 16,000         | 32,000        | 1.0000                 |
| 1,212,000          | 1,357,000      | 2,569,000     | 1.0000                 |
| 6,117,000          | 14,250,000     | 20,367,000    | 1.0000                 |
| 12,000,000         | 20,375,000     | 32,375,000    |                        |
| (1,001,000)        | (14,116,000)   | (15,117,000)  |                        |
| 17,848,000         | 16,847,000     | 17,848,000    |                        |
| 16,847,000         | 2,731,000      | 2,731,000     |                        |
| -                  | -              | -             |                        |
| \$ 16,847,000      | \$ 2,731,000   | \$ 2,731,000  |                        |

<sup>1</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>2</sup> Bond Issuance to pay for water line replacement under the Abernathy Bridge.

<sup>3</sup> Budgeted bond issuance to pay for new operations building.

**Environmental Services Fund**  
**for the City of West Linn**

|                                   | Actual       |              |              | through the 3rd Quarter of FY 2025 |                    |                        |
|-----------------------------------|--------------|--------------|--------------|------------------------------------|--------------------|------------------------|
|                                   | FY 2022      | FY 2023      | FY 2024      | Flexible Budget                    | [12 months] Actual | [12 months] Variance   |
| Revenue                           |              |              |              |                                    |                    |                        |
| Sewer services charges            | \$ 3,047,241 | \$ 3,237,080 | \$ 3,426,923 | \$ 3,520,000                       | \$ 3,598,527       | \$ 78,527 <sup>1</sup> |
| Surface water services charges    | 1,126,559    | 1,187,996    | 1,263,305    | 1,297,000                          | 1,324,107          | 27,107 <sup>2</sup>    |
| Licenses and permits              | 71,787       | 59,176       | 69,828       | 65,000                             | 81,369             | 16,369                 |
| Interest                          | 1,074        | 113,819      | 355,365      | 1,000                              | 319,550            | 318,550                |
| Miscellaneous                     | 112          | 61,288       | 161,572      | 23,000                             | 14,488             | (8,512)                |
| Systems development charges       | 218,386      | 27,843       | 67,398       | -                                  | 134,053            | 134,053                |
| Proceeds from sale of bonds       | -            | -            | -            | -                                  | -                  | -                      |
| Proceeds from lease obligation    | -            | -            | 38,480       | -                                  | 32,577             | 32,577                 |
| Total revenue                     | 4,465,159    | 4,687,202    | 5,382,871    | 4,906,000                          | 5,504,671          | 598,671                |
| Expenditures                      |              |              |              |                                    |                    |                        |
| Personnel services                | 606,796      | 707,667      | 671,788      | 910,000                            | 795,481            | 114,519                |
| Materials and services            | 390,589      | 559,207      | 560,631      | 695,000                            | 561,307            | 133,693                |
| Transfers                         | 1,496,000    | 1,555,000    | 1,647,000    | 1,792,000                          | 1,792,000          | -                      |
| Debt Service                      | -            | -            | -            | 600,000                            | -                  | 600,000                |
| Debt Service - Leases             | 12,567       | 11,112       | 13,446       | 44,000                             | 52,995             | (8,995)                |
| Capital outlay                    | 977,465      | 1,781,438    | 2,665,095    | 11,130,000                         | 3,513,016          | 7,616,984              |
| Total expenditures                | 3,483,417    | 4,614,424    | 5,557,960    | 15,171,000                         | 6,714,799          | 8,456,201              |
| Revenue over (under) expenditures | 981,742      | 72,778       | (175,089)    | (10,265,000)                       | (1,210,128)        | 9,054,872              |
| Beginning fund balance            | 5,573,102    | 6,554,844    | 6,627,622    | 10,615,000                         | 6,426,071          | (4,188,929)            |
| Ending fund balance               | \$ 6,554,844 | \$ 6,627,622 | \$ 6,452,533 | \$ 350,000                         | \$ 5,215,943       | \$ 4,865,943           |

[for informational purposes]

| 2024-2025 Biennium |                |              | [12 months]            |
|--------------------|----------------|--------------|------------------------|
| FY 2024 Budget     | FY 2025 Budget | Total Budget | Flexible Budget Factor |
| \$ 3,350,000       | \$ 3,520,000   | \$ 6,870,000 | 1.0000                 |
| 1,237,000          | 1,297,000      | 2,534,000    | 1.0000                 |
| 65,000             | 65,000         | 130,000      | 1.0000                 |
| 1,000              | 1,000          | 2,000        | 1.0000                 |
| 23,000             | 23,000         | 46,000       | 1.0000                 |
| -                  | -              | -            | 1.0000                 |
| 10,000,000         | -              | 10,000,000   | 0.0000                 |
| 84,000             | -              | 84,000       | 1.0000                 |
| 14,760,000         | 4,906,000      | 19,666,000   |                        |
| 880,000            | 910,000        | 1,790,000    | 1.0000                 |
| 679,000            | 695,000        | 1,374,000    | 1.0000                 |
| 1,647,000          | 1,792,000      | 3,439,000    | 1.0000                 |
| 600,000            | 600,000        | 1,200,000    | 1.0000                 |
| 42,000             | 44,000         | 86,000       | 1.0000                 |
| 5,470,000          | 11,130,000     | 16,600,000   | 1.0000                 |
| 9,318,000          | 15,171,000     | 24,489,000   |                        |
| 5,442,000          | (10,265,000)   | (4,823,000)  |                        |
| 5,173,000          | 10,615,000     | 5,173,000    |                        |
| \$ 10,615,000      | \$ 350,000     | \$ 350,000   |                        |

<sup>1</sup> Revenue from Sanitary Sewer utility rates.

<sup>2</sup> Revenue from Surface Water management fee.