

RESOLUTION URA-2024-01

A RESOLUTION ADOPTING THE WEST LINN REDEVELOPMENT AGENCY BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 (FY 2024-2025), MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, AND CLASSIFYING THE LEVY PURSUANT TO SECTION 11b, ARTICLE XI OF THE OREGON CONSTITUTION.

BE IT RESOLVED by the Board of the West Linn Redevelopment Agency that:

Section 1. The Board hereby adopts the budget approved by the Budget Committee for the fiscal year 2024-2025 in the sum of \$244,000. This budget is now on file at West Linn City Hall (Finance Department) 22500 Salamo Road, West Linn, Oregon 97068.

Section 2. The amounts listed below for the fiscal year beginning July 1, 2024 are hereby appropriated:

<u>GENERAL FUND</u>	
Materials & Services	\$ 35,000
Contingency	25,000
Total Appropriations	<u>\$ 60,000</u>
<u>DEBT SERVICE FUND</u>	
Debt Service	\$ 65,000
Contingency	100,000
Total Appropriations	<u>\$ 165,000</u>
<u>Summary Totals for All Funds</u>	
Appropriated Expenditures	\$ 100,000
Appropriated Contingency	125,000
Total Appropriations	225,000
Total Unappropriated	<u>19,000</u>
TOTAL ADOPTED BUDGET for 2024-25	<u>\$ 244,000</u>

Section 3. BE IT RESOLVED that the Board of the West Linn Redevelopment Agency hereby resolves to certify to the county assessor for the West Linn Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 17th day of June 2024.



RORY BIALOSTOSKY, CHAIR

ATTEST:



KATHY MOLLUSKY, CITY RECORDER

APPROVED AS TO FORM:



CITY ATTORNEY