

**FORM OR-UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the West Linn Redevelopment Agency of West Linn, Oregon, will be held on June 17, 2024 at 3:00 p.m. at City Hall, 22500 Salamo Road, West Linn, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the West Linn Redevelopment Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 22500 Salamo Road, West Linn, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at <http://www.westlinnoregon.gov/finance>. This budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year. Major changes, if any, and their effect on the budget are explained in this overview document.

Contact: Lauren Breithaupt, Finance Director

Telephone: (503) 742-6032 Email: [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov)

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount FY 2022 - 2023</b>	<b>Adopted Budget This Fiscal Year 2023 - 2024</b>	<b>Approved Budget Fiscal Year 2024 - 2025</b>
Beginning Fund Balance/Net Working Capital	0	0	0
Federal, State & all Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	60,000
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	0	0	3,000
Revenue from Division of Tax	0	0	181,000
Revenue from Special Levy	0	0	0
<b>Total Resources</b>	<b>0</b>	<b>0</b>	<b>244,000</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	0	0	0
Materials and Services	0	0	35,000
Capital Outlay	0	0	0
Debt Service	0	0	65,000
Interfund Transfers	0	0	0
Contingencies	0	0	125,000
Special Payments	0	0	19,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
<b>Total Requirements</b>	<b>0</b>	<b>0</b>	<b>244,000</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
FTE	0.00	0.00	0.00
FTE	0.00	0.00	0.00
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

This is the first budget of the West Linn Redevelopment Agency.

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1, 2024</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1, 2024</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, use the space below or add sheets.