



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2024, the first year of the 2024-2025 biennium.

QUARTERLY HIGHLIGHTS

Audit Committee

The Audit Committee held a meeting on January 16, 2024 to review the audit from FY 2023. The financials received an unmodified or “clean” audit opinion. The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City’s financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

Highlight Reminders of the 2024-2025 Biennium Budget

In June 2023, the City Council adopted the 2024-2025 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$182 million
- Personal services represent 23 percent of the total expenditures at \$42 million
- Materials and services represent 12 percent of total expenditures at \$21 million
- Capital outlay makes up 37 percent at \$68 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 6 and 7, I note that November property tax receipts have come in. Property taxes are coming in slightly higher than expected and we will continue to monitor. Many revenues are not expected until the end of the fiscal year including debt proceeds, proceeds from leases/SBITAs and certain franchise fees.

In the General Fund (page 10), the ending fund balance is just about \$9.1 million. Expenditures are tracking well in most departments. Departments that have expenditures higher than expected will be monitored and may need a supplemental budget in the next fiscal year.

In the Public Safety Fund (page 12), significant franchise fees are expected to be received during the upcoming quarter of the fiscal year. Expenditures are tracking well.

In the Parks Fund (page 13), revenues are tracking slightly better than budget. Expenditures are tracking well.

In the Library Fund (page 14), I note that Clackamas County distributed our share of the dedicated Library District Levy this quarter. Expenditures are tracking within expectations.

In the Building Fund (page 15), revenues are up due to increased activity. Personnel services are tracking slightly high. This will continue to be tracked over the next year to see if a supplemental budget is necessary.

In the Planning Fund (pages 16), revenues and expenditures are tracking consistent/slightly better than budget.

In the City Facilities, Parks, and Transportation Bond Fund (page 17), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue is tracking high due to increases in rates.

In the SDC Funds (page 19), revenues are tracking significantly lower than budget. Expenditures totals are tracking under expected. This will continue to be tracked over the next year to see if a supplemental budget is necessary.

In the Water Fund (page 22), water service charges are tracking up from expected, likely due to the high summer temperatures. Personnel services is tracking slightly high. This will continue to be tracked over the next year to see if a supplemental budget is necessary.

In the Environmental Services Fund (page 23), expenditures are tracking low while revenues are consistent with budgeted amounts.

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's financial software automatically daily at

<https://westlinnoregon.budget.socrata.com/#!/year/default>

Note that the dashboard was recently updated on a new platform. While the information is still the same, the format has changed. Check out the new format/settings and let us know if you have any questions.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA

Finance Director

City of West Linn

29 April 2024

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 9,963,398	\$ 10,179,104	\$ 10,653,865	\$ 10,220,000	\$ 10,559,726	\$ 339,726	\$ 10,645,000	\$ 10,928,000	\$ 21,573,000	0.9600
Intergovernmental revenue	5,986,580	8,483,331	10,473,612	4,586,000	4,828,329	242,329	5,665,000	5,751,000	11,416,000	0.7500
Fees and charges - utility bills	13,569,306	14,050,931	15,248,165	12,198,000	12,221,592	23,592	15,342,000	16,081,000	31,423,000	0.7500
Fees and charges - other	4,998,138	7,193,990	5,284,421	3,242,000	3,455,527	213,527	4,322,000	4,517,000	8,839,000	0.7500
Other revenue:										
Interest	163,371	109,274	1,127,798	189,000	327,683	138,683	200,000	131,000	331,000	0.7500
Miscellaneous	428,076	649,381	517,900	228,000	445,438	217,438	303,000	305,000	608,000	0.7500
Other financing sources	20,119	-	11,314	-	-	-	5,000,000	-	5,000,000	0.7500
Transfers from other funds	8,361,000	8,807,000	8,797,542	7,205,500	7,204,500	(1,000)	9,606,000	9,989,000	19,595,000	0.7500
Proceeds from Lease Obligations	233,667	139,469	97,920	135,000	-	(63,000)	300,000	66,000	366,000	0.7500
Proceeds from SBITA	-	-	140,751	-	-	-	-	-	-	0.7500
Debt proceeds	25,984	-	12,663,495	-	-	-	20,000,000	-	20,000,000	0.0000
	<u>9,232,217</u>	<u>9,705,124</u>	<u>23,356,720</u>	<u>7,757,500</u>	<u>7,977,621</u>	<u>292,121</u>	<u>35,409,000</u>	<u>10,491,000</u>	<u>45,900,000</u>	
Total revenue	<u>43,749,639</u>	<u>49,612,480</u>	<u>65,016,783</u>	<u>38,003,500</u>	<u>39,042,795</u>	<u>1,111,295</u>	<u>71,383,000</u>	<u>47,768,000</u>	<u>119,151,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 8,369,343	\$ 8,550,575	\$ 8,949,076	\$ 8,674,000	\$ 8,870,170	\$ 196,170	\$ 9,035,000	\$ 9,308,000	\$ 18,343,000	0.9600
Levied for bonded debt	1,594,055	1,628,529	1,704,789	1,546,000	1,689,556	143,556	1,610,000	1,620,000	3,230,000	0.9600
	9,963,398	10,179,104	10,653,865	10,220,000	10,559,726	339,726	10,645,000	10,928,000	21,573,000	
Intergovernmental revenue										
Library District Levy	1,771,081	1,801,199	1,831,388	1,737,000	1,749,556	12,556	1,868,000	1,900,000	3,768,000	1.0000
One-time capital funding	-	5,004	70,098	-	2,501	2,501	-	-	-	
State highway taxes (gas)	1,929,185	2,165,156	3,193,515	1,634,000	1,626,953	(7,047)	2,179,000	2,203,000	4,382,000	0.7500
Vehicle Registration Fees	503,651	530,783	500,499	383,000	428,697	45,697	510,000	510,000	1,020,000	0.7500
State Shared Revenue (liq cig)	531,160	525,001	559,067	416,000	412,930	(3,070)	554,000	581,000	1,135,000	0.7500
State Revenue Sharing (general)	355,744	356,481	375,487	293,000	281,893	(11,107)	390,000	390,000	780,000	0.7500
Other grants and misc	895,759	3,099,707	3,943,558	123,000	325,799	202,799	164,000	167,000	331,000	1.0000
	5,986,580	8,483,331	10,473,612	4,586,000	4,828,329	242,329	5,665,000	5,751,000	11,416,000	
Fees and charges:										
Utility Charges - water	5,463,292	5,332,262	6,031,492	5,005,000	5,013,529	8,529	5,753,000	6,012,000	11,765,000	0.7500
Utility Charges - sewer	2,908,456	3,047,241	3,237,080	2,513,000	2,537,058	24,058	3,350,000	3,520,000	6,870,000	0.7500
Utility Charges - surface wtr	1,076,564	1,126,559	1,187,996	928,000	933,609	5,609	1,237,000	1,297,000	2,534,000	0.7500
Utility Charges - street maint	2,101,692	2,204,993	2,322,302	1,819,000	1,794,519	(24,481)	2,425,000	2,546,000	4,971,000	0.7500
Utility Charges - park maint	2,019,302	2,339,876	2,469,295	1,933,000	1,942,877	9,877	2,577,000	2,706,000	5,283,000	0.7500
	13,569,306	14,050,931	15,248,165	12,198,000	12,221,592	23,592	15,342,000	16,081,000	31,423,000	
SDC fees from developers	1,111,093	1,897,630	619,419	383,000	369,586	(13,414)	510,000	683,000	1,193,000	0.7500
Franchise fees	1,937,469	1,981,008	2,274,049	1,492,000	952,627	(539,373)	1,989,000	1,992,000	3,981,000	0.7500
Licenses and permits	1,364,062	2,432,999	1,245,619	715,000	1,156,059	441,059	954,000	973,000	1,927,000	0.7500
Park recreation program fees	296,436	624,341	800,664	465,000	719,883	254,883	620,000	620,000	1,240,000	0.7500
Fines and forfeitures	289,078	258,012	344,670	187,000	257,372	70,372	249,000	249,000	498,000	0.7500
	18,567,444	21,244,921	20,532,586	15,440,000	15,677,119	237,119	19,664,000	20,598,000	40,262,000	
Other revenue:										
Interest	163,371	109,274	1,127,798	189,000	327,683	122,348	200,000	131,000	331,000	0.7500
Miscellaneous	428,076	649,381	517,900	228,000	445,438	217,438	303,000	305,000	608,000	0.7500
Other financing sources	20,119	-	11,314	-	-	-	5,000,000	-	5,000,000	0.7500
Transfers from other funds	8,361,000	8,807,000	8,797,542	7,205,500	7,204,500	(1,000)	9,606,000	9,989,000	19,595,000	0.7500
Proceeds from Lease Obligations	233,667	139,469	97,920	135,000	-	(63,000)	300,000	66,000	366,000	0.7500
Proceeds from SBITA	-	-	140,751	-	-	-	-	-	-	0.7500
Debt proceeds	25,984	-	12,663,495	-	-	-	20,000,000	-	20,000,000	0.0000
	9,232,217	9,705,124	23,356,720	7,757,500	7,977,621	275,786	35,409,000	10,491,000	45,900,000	
Total revenue	43,749,639	49,612,480	65,016,783	38,003,500	39,042,795	1,094,960	71,383,000	47,768,000	119,151,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 15,653,685	\$ 16,292,905	\$ 17,636,674	\$ 15,888,000	\$ 14,348,717	\$ 1,539,283	\$ 20,654,000	\$ 21,590,000	\$ 42,244,000	0.7692
Materials and services	9,422,932	8,768,066	10,397,158	9,223,000	6,707,059	2,515,941	12,234,000	11,378,000	23,612,000	0.7500
Debt service	2,778,220	2,085,048	2,148,182	1,748,400	913,509	834,891	4,052,000	4,109,000	7,146,000	0.1000
Transfers to other funds	8,361,000	8,807,000	8,797,542	7,205,000	7,204,500	500	9,606,000	9,989,000	19,595,000	0.7500
Capital outlay - regular	5,673,866	5,433,214	7,934,717	19,324,000	6,937,487	12,386,513	24,584,000	43,141,000	67,725,000	0.7500
Total expenditures	41,889,703	41,386,233	46,914,273	53,388,400	36,111,272	17,277,128	71,130,000	90,207,000	160,322,000	
Revenue over (under) expenditures	1,859,936	8,226,247	18,012,859	(15,523,400)	2,931,523	18,372,088	253,000	(42,439,000)	(41,171,000)	
Beginning fund balance	39,137,139	40,997,075	49,223,322	55,443,000	67,236,178	11,793,178	63,262,000	63,515,000	63,262,000	
Ending fund balance	<u>\$ 40,997,075</u>	<u>\$ 49,223,322</u>	<u>\$ 67,236,181</u>	<u>\$ 39,919,600</u>	<u>\$ 70,167,701</u>	<u>\$ 30,165,266</u>	<u>\$ 63,515,000</u>	<u>\$ 21,076,000</u>	<u>\$ 22,091,000</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,845,647	\$ 10,285,905	\$ 11,088,678	\$ 9,041,000	\$ 8,909,928	\$ 131,072	\$ 12,975,000	\$ 11,753,000	\$ 24,728,000	0.7692
Overtime	294,964	303,660	453,977	273,000	388,144	(115,144)	303,000	355,000	658,000	0.7692
Payroll taxes and benefits	3,138,397	3,126,964	3,446,533	3,004,000	2,701,859	302,141	4,003,000	3,905,000	7,908,000	0.7692
PERS contributions	2,374,678	2,576,375	2,647,486	2,295,000	2,348,786	(53,786)	3,373,000	2,983,000	6,356,000	0.7692
	<u>15,653,685</u>	<u>16,292,905</u>	<u>17,636,674</u>	<u>15,888,000</u>	<u>14,348,717</u>	<u>264,283</u>	<u>20,654,000</u>	<u>21,590,000</u>	<u>42,244,000</u>	
Materials and services	9,422,932	8,768,066	10,397,158	9,223,000	6,707,059	2,515,941	12,234,000	11,378,000	23,612,000	0.7500
Debt service:										
Principal	1,740,000	1,075,000	1,259,724	1,259,724	-	1,259,724	1,420,000	1,740,000	3,160,000	1.0000
Interest	974,708	944,730	786,898	488,676	823,576	(334,900)	2,471,000	2,201,000	3,657,000	1.0000
Vehicle Leases	63,512	65,318	101,560	138,500	89,933	48,567	161,000	168,000	329,000	1.0000
SBITA	-	-	89,651	-	-	-	-	-	-	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	1.0000
	<u>2,778,220</u>	<u>2,085,048</u>	<u>2,237,833</u>	<u>1,886,900</u>	<u>913,509</u>	<u>973,391</u>	<u>4,052,000</u>	<u>4,109,000</u>	<u>7,146,000</u>	
Transfers to other funds	8,361,000	8,807,000	8,797,542	7,205,000	7,204,500	500	9,606,000	9,989,000	19,595,000	0.7500
Capital outlay - regular	5,673,866	5,433,214	7,934,717	19,324,000	6,937,487	12,386,513	24,584,000	43,141,000	67,725,000	0.7500
Total expenditures	<u>41,889,703</u>	<u>41,386,233</u>	<u>47,003,924</u>	<u>53,526,900</u>	<u>36,111,272</u>	<u>16,140,628</u>	<u>71,130,000</u>	<u>90,207,000</u>	<u>160,322,000</u>	
Revenue over (under) expenditures	1,859,936	8,226,247	18,012,859	(15,523,400)	2,931,523	17,235,588	253,000	(42,439,000)	(41,171,000)	
Beginning fund balance	<u>39,137,139</u>	<u>40,997,075</u>	<u>49,223,322</u>	<u>55,443,000</u>	<u>67,236,178</u>	<u>11,793,178</u>	<u>63,262,000</u>	<u>63,515,000</u>	<u>63,262,000</u>	
Ending fund balance	<u>\$ 40,997,075</u>	<u>\$ 49,223,322</u>	<u>\$ 67,236,181</u>	<u>\$ 39,919,600</u>	<u>\$ 70,167,701</u>	<u>\$ 29,028,766</u>	<u>\$ 63,515,000</u>	<u>\$ 21,076,000</u>	<u>\$ 22,091,000</u>	

**General Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible	[9 months]	[9 months]	FY 2024	FY 2025	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 7,259,000	\$ 8,337,000	\$ 8,271,000	\$ 6,560,000	\$ 6,559,500	\$ (500)	\$ 8,746,000	\$ 9,124,000	\$ 17,870,000	0.7500
Muni Court fines and fees	281,283	212,924	316,720	169,000	237,774	68,774	225,000	225,000	450,000	0.7500
Licenses and permits	230,341	331,455	239,583	146,000	199,125	53,125	195,000	198,000	393,000	0.7500
Intergovernmental	715,381	2,981,776	2,988,357	15,000	-	(15,000)	20,000	20,000	40,000	0.7500
Interest	25,475	21,632	211,820	8,000	14,009	6,009	10,000	11,000	21,000	0.7500
Miscellaneous	28,397	59,857	78,570	8,000	64,627	56,627	10,000	10,000	20,000	0.7500
Proceeds from SBITA	-	-	140,751	-	-	-	-	-	-	0.7500
Proceeds from lease obligations	111,234	139,469	-	72,000	-	(72,000) ¹	96,000	-	96,000	0.7500
Total revenue	8,651,111	12,084,113	12,246,801	6,978,000	7,075,035	97,035	9,302,000	9,588,000	18,890,000	
Expenditures										
City Attorney	-	-	-	614,000	225,986	388,014	808,000	730,000	1,538,000	0.7599
City Council	585,333	576,012	784,459	100,000	144,161	(44,161) ²	132,000	133,000	265,000	0.7576
City Management	761,068	1,161,859	1,254,760	1,071,000	997,630	73,370	1,396,000	1,466,000	2,862,000	0.7672
Economic Development	487,612	76,753	125,743	99,000	84,104	14,896	130,000	139,000	269,000	0.7615
Human Resources	539,158	610,328	446,766	408,000	295,582	112,418	534,000	558,000	1,092,000	0.7640
Finance	761,604	819,797	911,485	912,000	786,072	125,928	1,190,000	1,266,000	2,456,000	0.7664
Information Technology	1,491,773	1,305,628	1,561,880	1,187,000	1,344,351	(157,351) ²	1,570,000	1,718,000	3,288,000	0.7561
Facility Services	635,416	653,194	725,862	589,000	603,812	(14,812) ²	781,000	758,000	1,539,000	0.7542
Municipal Court	486,577	484,544	466,002	402,000	372,221	29,779	524,000	539,000	1,063,000	0.7672
Public Works Support Services	1,257,595	1,457,078	1,607,648	1,427,000	1,254,481	172,519	1,857,000	2,000,000	3,857,000	0.7684
Vehicle/Equipment Maint	332,212	299,013	250,624	339,000	176,049	162,951	447,000	489,000	936,000	0.7584
Non-departmental:										
General Services	175,009	200,443	593,331	1,797,000	371,424	1,425,576 ³	1,384,000	314,000	1,698,000	0.7500
Debt Service	418,299	138,754	105,947	11,400	9,520	1,880	114,000	113,000	227,000	0.1000
Debt Service - SBITA	-	-	89,651	-	-	-	-	-	-	0.0000
Debt Service - Leases	768	-	33,418	28,500	31,899	(3,399)	38,000	38,000	76,000	0.7500
Transfers to other funds	873,000	470,000	526,542	645,000	645,000	-	860,000	865,000	1,725,000	0.7500
Total expenditures	8,805,424	8,253,403	9,484,118	9,629,900	7,342,292	2,287,608	11,765,000	11,126,000	22,891,000	
Revenue over (under) expenditures	(154,313)	3,830,710	2,762,683	(2,651,900)	(267,257)	2,384,643	(2,463,000)	(1,538,000)	(4,001,000)	
Beginning fund balance	2,976,535	2,822,222	6,652,932	9,513,000	9,415,615	(97,385)	9,513,000	7,050,000	9,513,000	
Ending fund balance	\$ 2,822,222	\$ 6,652,932	\$ 9,415,615	\$ 6,861,100	\$ 9,148,358	\$ 2,287,258	\$ 7,050,000	\$ 5,512,000	\$ 5,512,000	

¹ Accounting adjustment that is recorded at fiscal year end.

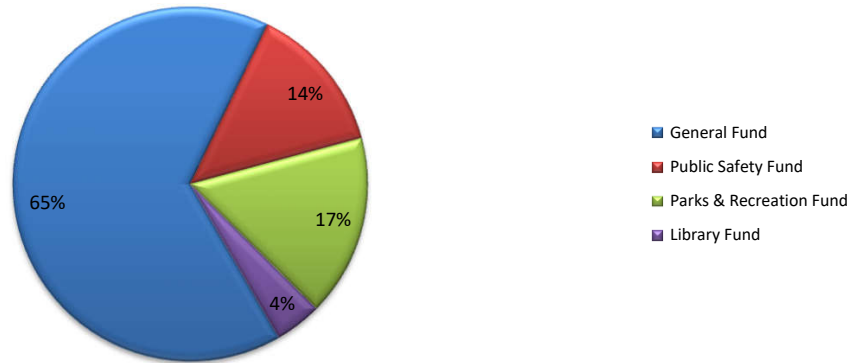
² Expenditures tracking high in these departments. Will continue to watch as the year continues.

² Tracking low as ARPA funds were budgeted here and were allocated to other expenditures.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2024-2025 Biennium		
	FY 2021	FY 2022	FY 2023		FY 2024	FY 2025	Total
General Fund	\$ 2,822,222	\$ 6,652,932	\$ 9,415,615	\$ 9,148,358	\$ 7,050,000	\$ 5,512,000	\$ 5,512,000
Public Safety Fund	2,731,043	2,892,637	2,979,629	3,574,661	1,839,000	1,146,000	1,146,000
Parks & Recreation Fund	1,190,756	1,732,109	2,090,016	3,049,756	6,052,000	1,395,000	1,395,000
Library Fund	643,969	620,872	612,077	1,120,933	405,000	202,000	359,000
	<u>\$ 7,387,990</u>	<u>\$ 11,898,550</u>	<u>\$ 15,097,337</u>	<u>\$ 16,893,708</u>	<u>\$ 15,346,000</u>	<u>\$ 8,255,000</u>	<u>\$ 8,412,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,679,197	\$ 5,802,176	\$ 6,072,587	\$ 5,887,000	\$ 6,019,044	\$ 132,044	\$ 6,132,000	\$ 6,316,000	\$ 12,448,000	0.9600
Franchise fees	1,628,050	1,646,950	1,922,948	1,235,000	682,062	(552,938) ¹	1,647,000	1,650,000	3,297,000	0.7500
Intergovernmental revenue	639,152	629,632	678,491	524,000	417,429	(106,571)	698,000	728,000	1,426,000	0.7500
Licenses and permits	22,725	19,400	31,413	14,000	29,364	15,364	19,000	20,000	39,000	0.7500
Fines and forfeitures	7,795	19,386	10,308	7,000	8,400	1,400	9,000	9,000	18,000	0.7500
Miscellaneous	14,330	24,257	112,782	4,000	44,243	40,243	5,000	5,000	10,000	0.7500
Transfers from General Fund	-	-	-	330,000	330,000	-	440,000	445,000	885,000	0.7500
Debt proceeds	-	-	-	-	-	-	-	-	-	
Total revenue	7,991,249	8,141,801	8,828,529	8,001,000	7,530,542	(470,458)	8,950,000	9,173,000	18,123,000	
Expenditures										
Personnel services	4,951,232	4,924,284	5,512,748	4,756,000	4,402,436	353,564	6,183,000	6,477,000	12,660,000	0.7692
Materials and services	674,819	824,722	979,767	759,000	802,069	(43,069) ²	1,012,000	1,046,000	2,058,000	0.7500
Transfers	1,791,000	2,015,000	2,043,000	1,564,000	1,563,750	250	2,085,000	2,087,000	4,172,000	0.7500
Capital outlay - regular	69,209	216,201	206,022	192,000	167,255	24,745	256,000	256,000	512,000	0.7500
Total expenditures	7,486,260	7,980,207	8,741,537	7,271,000	6,935,510	335,490	9,536,000	9,866,000	19,402,000	
Revenue over (under) expenditures	504,989	161,594	86,992	730,000	595,032	(134,968)	(586,000)	(693,000)	(1,279,000)	
Beginning fund balance	2,226,054	2,731,043	2,892,637	2,425,000	2,979,629	554,629	2,425,000	1,839,000	2,425,000	
Ending fund balance	\$ 2,731,043	\$ 2,892,637	\$ 2,979,629	\$ 3,155,000	\$ 3,574,661	\$ 419,661	\$ 1,839,000	\$ 1,146,000	\$ 1,146,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,731,043	\$ 2,892,637	\$ 2,979,629	\$ 3,155,000	\$ 3,574,661	\$ 419,661	\$ 1,839,000	\$ 1,146,000	\$ 1,146,000	

¹ PGE Franchise Fee is received in fourth quarter.

² Includes contract payment for LOCOM Communications Center, paid in first quarter.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,594,162	\$ 1,628,680	\$ 1,704,586	\$ 1,651,000	\$ 1,689,556	\$ 38,556	\$ 1,720,000	\$ 1,773,000	\$ 3,493,000	0.9600
Park maintenance fee	2,019,302	2,339,876	2,469,295	1,933,000	1,942,877	9,877	2,577,000	2,706,000	5,283,000	0.7500
Recreation program charges	296,436	624,341	800,664	465,000	719,883	254,883	620,000	620,000	1,240,000	0.7500
Intergovernmental	9,886	13,300	835,777	-	306,300	306,300 ¹	-	-	-	0.7500
Miscellaneous	8,068	10,833	50,787	-	23,556	23,556	-	-	-	0.7500
Other financing sources	20,119	-	11,314	-	-	-	5,000,000	-	5,000,000	0.0000
Proceeds from Lease Obligations	-	-	97,920	-	-	-	120,000	66,000	186,000	0.0000
Transfers from General Fund	-	-	-	-	-	-	-	-	-	0.7500
Total revenue	3,947,973	4,617,030	5,970,343	4,049,000	4,682,172	633,172	10,037,000	5,165,000	15,202,000	
Expenditures										
Personnel services	1,733,394	1,899,083	2,232,958	1,865,000	1,841,783	23,217	2,424,000	2,535,000	4,959,000	0.7692
Material & services	1,150,881	1,005,117	1,250,060	946,000	910,028	35,972	1,261,000	1,289,000	2,550,000	0.7500
Debt service	36,000	35,240	35,315	17,000	3,173	13,827	337,000	337,000	674,000	0.0500
Debt service - Lease Obligations	28,830	29,399	36,735	38,000	33,330	4,670	51,000	56,000	107,000	0.7500
Transfers	929,000	1,082,000	1,053,000	772,000	771,750	250	1,029,000	1,090,000	2,119,000	0.7500
Capital outlay	7,805	24,838	1,004,368	967,000	162,368	804,632	1,289,000	4,515,000	5,804,000	0.7500
Total expenditures	3,885,910	4,075,677	5,612,436	4,605,000	3,722,432	882,568	6,391,000	9,822,000	16,213,000	
Revenue over (under) expenditures	62,063	541,353	357,907	(556,000)	959,740	1,515,740	3,646,000	(4,657,000)	(1,011,000)	
Beginning fund balance	1,128,693	1,190,756	1,732,109	2,406,000	2,090,016	(315,984)	2,406,000	6,052,000	2,406,000	
Ending fund balance	\$ 1,190,756	\$ 1,732,109	\$ 2,090,016	\$ 1,850,000	\$ 3,049,756	\$ 1,199,756	\$ 6,052,000	\$ 1,395,000	\$ 1,395,000	

¹ Cedar oak grants and final FEMA allocation from 2021 Ice Storm.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,095,984	\$ 1,119,719	\$ 1,171,903	\$ 1,136,000	\$ 1,161,570	\$ 25,570	\$ 1,183,000	\$ 1,219,000	\$ 2,402,000	0.9600
Library District Levy	1,771,081	1,801,199	1,831,388	1,737,000	1,749,556	12,556 ¹	1,868,000	1,900,000	3,768,000	0.9300
Fines and forfeitures	-	25,702	17,642	11,000	11,198	198	15,000	15,000	30,000	0.7500
Interest	-	-	19,083	-	-	-	-	-	-	0.7500
Transfers from General Fund	-	-	-	23,000	22,500	(500)	30,000	30,000	60,000	0.7500
Miscellaneous	3,471	7,197	6,082	5,000	366	(4,634)	6,000	7,000	13,000	0.7500
Total revenue	2,870,536	2,953,817	3,046,098	2,912,000	2,945,190	33,190	3,102,000	3,171,000	6,273,000	
Expenditures										
Personnel services	1,624,672	1,742,786	1,810,427	1,512,000	1,491,726	20,274	1,965,000	2,054,000	4,019,000	0.7692
Materials and services	296,782	231,128	235,466	203,000	178,858	24,142	271,000	276,000	547,000	0.7500
Transfers	871,000	1,003,000	1,009,000	766,000	765,750	250	1,021,000	1,044,000	2,065,000	0.7500
Capital outlay	-	-	-	-	-	-	-	-	-	0.7500
Total expenditures	2,792,454	2,976,914	3,054,893	2,481,000	2,436,334	44,666	3,257,000	3,374,000	6,631,000	
Revenue over (under) expenditures	78,082	(23,097)	(8,795)	431,000	508,856	77,856	(155,000)	(203,000)	(358,000)	
Beginning fund balance	723,187	801,269	778,172	717,000	769,377	52,377	717,000	562,000	717,000	
Ending fund balance - total	801,269	778,172	769,377	1,148,000	1,278,233	130,233	562,000	359,000	359,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 643,969	\$ 620,872	\$ 612,077	\$ 991,000	\$ 1,120,933	\$ 129,933	\$ 405,000	\$ 202,000	\$ 202,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 902,887	\$ 1,893,712	\$ 818,648	\$ 446,000	\$ 719,343	\$ 273,343 ¹	\$ 595,000	\$ 610,000	\$ 1,205,000	0.7500
Interest	-	-	3,522	-	-	-	-	-	-	0.7500
Miscellaneous	-	-	-	-	-	-	-	-	-	0.7500
Debt proceeds	25,984	-	-	-	-	-	-	-	-	0.7500
Proceeds from Lease Obligations	3,900	-	-	-	-	-	-	-	-	0.7500
Transfer from general fund	356,000	-	-	-	-	-	-	-	-	0.7500
Total revenue	1,288,771	1,893,712	822,170	446,000	719,343	273,343	595,000	610,000	1,205,000	
Expenditures										
Personnel services	418,178	449,860	571,400	435,000	439,896	(4,896)	566,000	520,000	1,086,000	0.7692
Materials and services	84,235	384,463	45,088	53,000	16,455	36,545	71,000	73,000	144,000	0.7500
Debt service	12,885	10,279	9,275	14,000	6,953	7,047	14,000	14,000	28,000	1.0000
Transfers	301,000	279,000	284,000	248,000	248,250	(250)	331,000	320,000	651,000	0.7500
Capital outlay	25,984	-	-	-	-	-	-	-	-	1.0000
Total expenditures	842,282	1,123,602	909,763	750,000	711,554	38,446	982,000	927,000	1,909,000	
Revenue over (under) expenditures	446,489	770,110	(87,593)	(304,000)	7,789	311,789	(387,000)	(317,000)	(704,000)	
Beginning fund balance	401,287	847,776	1,617,886	1,326,000	1,530,293	204,293	1,326,000	939,000	1,326,000	
Ending fund balance	\$ 847,776	\$ 1,617,886	\$ 1,530,293	\$ 1,022,000	\$ 1,538,082	\$ 516,082	\$ 939,000	\$ 622,000	\$ 622,000	

¹ License and permits revenue is up due to increase in activity.

**Planning Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2024			[for informational purposes]			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months]	[9 months]	2024-2025 Biennium		Total Budget	Flexible Budget Factor
					Actual	Variance	FY 2024 Budget	FY 2025 Budget		
Revenue										
Intergovernmental	\$ 355,744	\$ 356,481	\$ 375,487	\$ 293,000	\$ 296,893	\$ 3,893 ¹	\$ 390,000	\$ 390,000	\$ 780,000	0.7500
Franchise fees	171,703	169,208	161,329	122,000	121,395	(605) ²	162,000	162,000	324,000	0.7500
Licenses and permits	134,711	116,645	96,799	60,000	154,905	94,905	80,000	80,000	160,000	0.7500
Miscellaneous	16,480	4,092	6,960	2,000	-	(2,000)	3,000	3,000	6,000	0.7500
Transfers from General Fund	516,000	470,000	475,000	292,500	292,500	-	390,000	390,000	780,000	0.7500
Total revenue	1,194,638	1,116,426	1,115,575	769,500	865,693	96,193	1,025,000	1,025,000	2,050,000	
Expenditures										
Personnel services	471,633	582,197	610,140	596,000	545,912	50,088	775,000	810,000	1,585,000	0.7692
Materials and services	33,537	34,572	69,137	172,000	128,524	43,476	229,000	231,000	460,000	0.7500
Transfers	368,000	327,000	289,000	263,000	262,500	500	350,000	348,000	698,000	0.7500
Total expenditures	873,170	943,769	968,277	1,031,000	936,936	94,064	1,354,000	1,389,000	2,743,000	
Revenue over (under) expenditures	321,468	172,657	147,298	(261,500)	(71,243)	190,257	(329,000)	(364,000)	(693,000)	
Beginning fund balance	285,327	606,795	779,452	852,000	926,750	74,750	852,000	523,000	852,000	
Ending fund balance	\$ 606,795	\$ 779,452	\$ 926,750	\$ 590,500	\$ 855,507	\$ 265,007	\$ 523,000	\$ 159,000	\$ 159,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2024		
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance
Revenue						
Interest	\$ 107,398	\$ 61,277	\$ 258,968	\$ 150,000	\$ 267,318	\$ 117,318
Intergovernmental	62,500	-	-	-	-	-
Debt proceeds - new money	-	-	-	-	-	-
Total revenue	169,898	61,277	258,968	150,000	267,318	117,318
Materials & Services	-	-	-	-	-	-
Capital outlay	2,638,474	1,817,636	2,349,258	3,724,000	2,199,315	1,524,685
Transfers	230,000	-	-	-	-	-
Total expenditures	2,868,474	1,817,636	2,349,258	3,724,000	2,199,315	1,524,685
Revenue over (under) expenditures	(2,698,576)	(1,756,359)	(2,090,290)	(3,574,000)	(1,931,997)	1,642,003
Beginning fund balance	14,286,405	11,587,829	9,831,470	7,819,000	7,741,180	(77,820)
Ending fund balance	\$ 11,587,829	\$ 9,831,470	\$ 7,741,180	\$ 4,245,000	\$ 5,809,183	\$ 1,564,183

[for informational purposes]

	2024-2025 Biennium			[9 months]
	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue				
Interest	\$ 150,000	\$ 80,000	\$ 230,000	1.0000
Intergovernmental	-	-	-	1.0000
Debt proceeds - new money	-	-	-	1.0000
Total revenue	150,000	80,000	230,000	
Materials & Services	-	-	-	1.0000
Capital outlay	3,724,000	3,683,000	7,407,000	1.0000
Transfers	-	-	-	1.0000
Total expenditures	3,724,000	3,683,000	7,407,000	
Revenue over (under) expenditures	(3,574,000)	(3,603,000)	(7,177,000)	
Beginning fund balance	7,819,000	4,245,000	7,819,000	
Ending fund balance	\$ 4,245,000	\$ 642,000	\$ 642,000	

**Debt Service Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2024			[for informational purposes]			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months]	[9 months]	2024-2025 Biennium		Total Budget	Flexible Budget Factor
					Actual	Variance	FY 2024 Budget	FY 2025 Budget		
Revenue										
Property taxes	\$ 1,594,055	\$ 1,628,529	\$ 1,704,789	\$ 1,546,000	\$ 1,689,556	\$ 143,556	\$ 1,610,000	\$ 1,620,000	\$ 3,230,000	0.9600
Interest	-	-	22,235	15,000	31,335	-	20,000	20,000	40,000	0.7500
Transfers from other funds	230,000	-	51,542	-	-	-	-	-	-	1.0000
Total revenue	1,824,055	1,628,529	1,778,566	1,561,000	1,720,891	143,556	1,630,000	1,640,000	3,270,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	240,000	365,000	420,000	-	-	- ¹	475,000	540,000	1,015,000	0.0000
2012 GO Police Station	375,000	400,000	425,000	-	-	- ¹	450,000	475,000	925,000	0.0000
2010 GO Refunding	385,000	-	-	-	-	- ¹	-	-	-	0.0000
Interest:										
2018 GO Bond	673,933	661,936	643,687	312,000	311,343	657 ¹	623,000	599,000	1,222,000	0.5000
2012 GO Police Station	147,938	140,438	132,438	62,000	61,969	31 ¹	124,000	115,000	239,000	0.5000
2010 GO Refunding	11,550	-	-	-	-	- ¹	-	-	-	0.5000
Total expenditures	1,833,421	1,567,374	1,621,125	374,000	373,312	688	1,672,000	1,729,000	2,386,000	
Revenue over (under) expenditures	(9,366)	61,155	157,441	1,187,000	1,347,579	144,244	(42,000)	(89,000)	884,000	
Beginning fund balance	289,651	280,285	341,440	466,000	498,881	32,881	466,000	424,000	466,000	
Ending fund balance	\$ 280,285	\$ 341,440	\$ 498,881	\$ 1,653,000	\$ 1,846,460	\$ 177,125	\$ 424,000	\$ 335,000	\$ 1,350,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund
for the City of West Linn**

[for informational purposes]

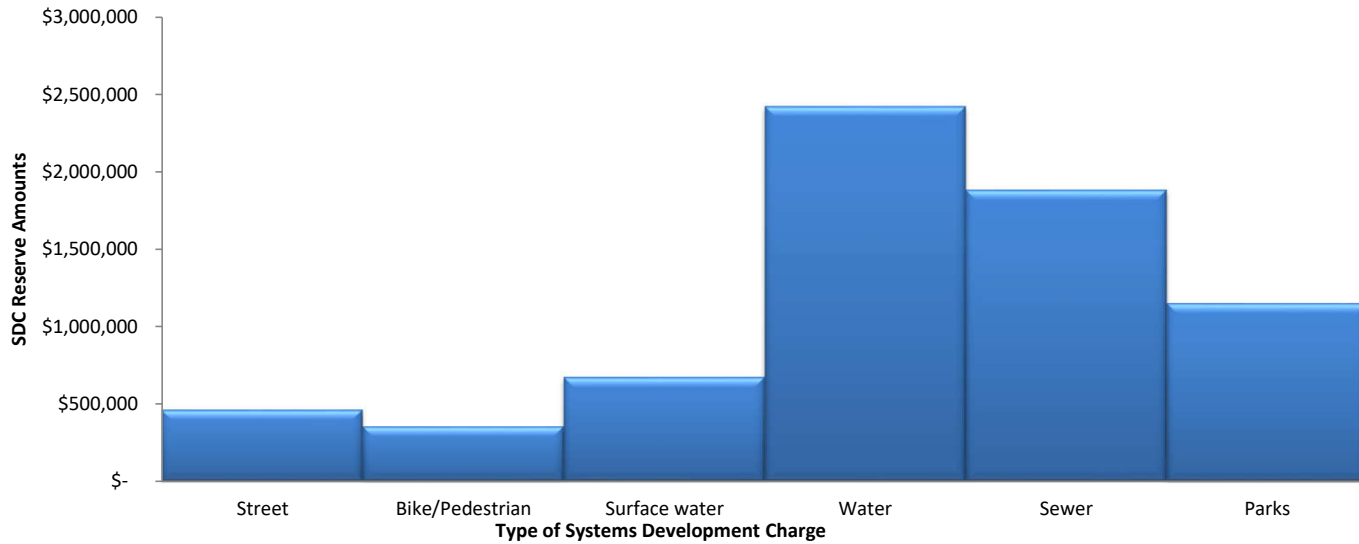
	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 27,260	\$ 23,100	\$ 134,429	\$ 12,000	\$ 13,098	\$ 1,098	\$ 16,000	\$ 16,000	\$ 32,000	0.7500
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	77,295	160,761	49,502	53,000	22,324	(30,676) ¹	70,000	70,000	140,000	0.7500
Bike/Pedestrian	64,976	135,919	39,985	30,000	16,213	(13,787) ¹	40,000	40,000	80,000	0.7500
Surface water	14,272	48,780	4,568	11,000	3,833	(7,167) ¹	15,000	15,000	30,000	0.7500
Water	474,645	846,914	281,952	150,000	210,148	60,148	200,000	350,000	550,000	0.7500
Sewer	102,264	213,371	47,728	38,000	17,896	(20,104) ¹	50,000	73,000	123,000	0.7500
Parks	377,641	491,885	195,684	101,000	99,172	(1,828) ¹	135,000	135,000	270,000	0.7500
Total revenue	1,138,353	1,920,730	753,848	395,000	382,684	(12,316)	526,000	699,000	1,225,000	
Expenditures										
Materials and services	26,556	27,132	34,269	71,000	49,146	21,854	95,000	21,000	116,000	0.7500
Transfers	-	-	-	-	-	-	-	-	-	0.7500
Capital outlay										
Street	151,447	267,531	89,934	280,000	369,282	(89,282)	373,000	300,000	673,000	0.7500
Bike/Pedestrian	119,514	20,961	704	82,000	107,348	(25,348)	109,000	-	109,000	0.7500
Surface water	9,900	89,100	-	150,000	-	150,000	200,000	200,000	400,000	0.7500
Water	86,130	97,549	-	879,000	-	879,000	1,172,000	-	1,172,000	0.7500
Sewer	9,900	89,100	171,507	-	-	-	-	600,000	600,000	0.7500
Parks	66,615	48,186	8,803	38,000	96,659	(58,659)	50,000	245,000	295,000	0.7500
Total expenditures	470,062	639,559	305,217	1,500,000	622,435	877,565	1,999,000	1,366,000	3,365,000	
Revenue over (under) expenditures	668,291	1,281,171	448,631	(1,105,000)	(239,751)	865,249	(1,473,000)	(667,000)	(2,140,000)	
Beginning fund balance	4,800,438	5,468,729	6,749,900	7,095,000	7,198,531	103,531	7,095,000	5,622,000	7,095,000	
Ending fund balance	<u>\$ 5,468,729</u>	<u>\$ 6,749,900</u>	<u>\$ 7,198,531</u>	<u>\$ 5,990,000</u>	<u>\$ 6,958,780</u>	<u>\$ 968,780</u>	<u>\$ 5,622,000</u>	<u>\$ 4,955,000</u>	<u>\$ 4,955,000</u>	

¹ SDC revenues are down due to decrease of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2024-2025 Biennium			
	FY 2021	FY 2022	FY 2023		FY 2024	FY 2025	Total	
Street	\$ 1,007,207	\$ 828,615	\$ 808,437	\$ 464,048	Street \$ 567,000	\$ 266,000	\$ 266,000	
Bike/Pedestrian	335,696	397,297	446,031	355,773	Bike/Pedestrian	404,000	334,000	334,000
Surface water	703,030	657,883	671,923	675,856	Surface water	661,000	472,000	472,000
Water	796,166	1,943,165	2,239,002	2,425,002	Water	2,285,000	1,241,000	1,241,000
Sewer	1,765,478	1,970,601	1,876,154	1,884,962	Sewer	1,899,000	1,946,000	1,946,000
Parks	192,861	952,336	1,156,981	1,153,136	Parks	1,279,000	1,363,000	1,363,000
	<u>\$ 4,800,438</u>	<u>\$ 6,749,898</u>	<u>\$ 7,198,529</u>	<u>\$ 6,958,778</u>		<u>\$ 7,095,000</u>	<u>\$ 5,622,000</u>	<u>\$ 5,622,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 2,432,836	\$ 2,695,939	\$ 3,694,014	\$ 2,017,000	\$ 2,055,650	\$ 38,650 ¹	\$ 2,689,000	\$ 2,713,000	\$ 5,402,000	0.7500
Street maintenance fee	2,101,692	2,204,993	2,322,302	1,819,000	1,794,519	(24,481)	2,425,000	2,546,000	4,971,000	0.7500
Franchise fees	137,716	164,850	189,772	135,000	149,170	14,170	180,000	180,000	360,000	0.7500
Interest	974	1,597	149,028	2,000	610	(1,390)	2,000	2,000	4,000	0.7500
Miscellaneous	59,140	28,576	14,996	8,000	22,947	14,947	11,000	11,000	22,000	0.7500
Proceeds from sale of bonds	-	-	-	-	-	-	² 5,000,000	-	5,000,000	0.0000
Total revenue	4,732,358	5,095,955	6,370,112	3,981,000	4,022,896	41,896	10,307,000	5,452,000	15,759,000	
Expenditures										
Personnel services	675,347	638,194	650,316	570,000	565,896	4,104	741,000	755,000	1,496,000	0.7692
Material & services	1,448,843	848,337	798,361	527,000	327,603	199,397	703,000	748,000	1,451,000	0.7500
Debt service	141,688	140,962	141,262	22,000	17,036	4,964	444,000	444,000	888,000	0.0500
Transfers	822,000	940,000	983,000	803,000	803,250	(250)	1,071,000	1,086,000	2,157,000	0.7500
Capital outlay	570,135	1,280,351	1,586,983	4,321,000	1,331,924	2,989,076	5,761,000	7,930,000	13,691,000	0.7500
Total expenditures	3,658,013	3,847,844	4,159,922	6,243,000	3,045,709	3,197,291	8,720,000	10,963,000	19,683,000	
Revenue over (under) expenditures	1,074,345	1,248,111	2,210,190	(2,262,000)	977,187	3,239,187	1,587,000	(5,511,000)	(3,924,000)	
Beginning fund balance	4,381,277	5,455,622	6,703,733	7,622,000	8,913,923	1,291,923	7,622,000	9,209,000	7,622,000	
Ending fund balance	\$ 5,455,622	\$ 6,703,733	\$ 8,913,923	\$ 5,360,000	\$ 9,891,110	\$ 4,531,110	\$ 9,209,000	\$ 3,698,000	\$ 3,698,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² Budgeted bond issuance to pay for new operations building.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 5,463,292	\$ 5,332,262	\$ 6,031,492	\$ 5,005,000	\$ 5,013,529	\$ 8,529	\$ 5,753,000	\$ 6,012,000	\$ 11,765,000	0.8700
Intergovernmental	-	5,004	70,098	-	2,501	2,501	-	-	-	0.7500
Interest	829	594	214,894	1,000	445	(555)	1,000	1,000	2,000	0.7500
Miscellaneous	163,993	226,562	136,647	165,000	130,647	(34,353)	220,000	221,000	441,000	0.7500
Systems development charges	39,498	69,509	21,945	19,000	17,643	(1,357)	25,000	25,000	50,000	0.7500
Proceeds from lease	63,360	-	-	-	-	-	-	-	-	0.7500
Proceeds from sale of bonds	-	-	12,663,495 ²	-	-	- ³	5,000,000	-	5,000,000	0.0000
Total revenue	5,730,972	5,633,931	19,138,571	5,190,000	5,164,765	(25,235)	10,999,000	6,259,000	17,258,000	
Expenditures										
Personnel services	853,080	822,613	738,614	655,000	715,095	(60,095) ¹	851,000	884,000	1,735,000	0.7692
Materials and services	2,179,512	2,203,828	2,640,401 ¹	1,860,000	1,440,904	419,096 ¹	2,480,000	2,550,000	5,030,000	0.7500
Debt service										
Principal	230,000	90,000	95,000 ²	340,000	-	340,000	340,000	1,018,000	1,358,000	1.0000
Interest	55,300	48,400	47,973	984,000	420,535	563,465	984,000	300,000	1,284,000	1.0000
Leases	9,981	13,073	11,020	16,000	9,295	6,705	16,000	16,000	32,000	1.0000
Transfers	873,000	1,195,000	1,055,000	909,000	909,000	-	1,212,000	1,357,000	2,569,000	0.7500
Capital outlay	1,118,138	303,917	594,949	4,588,000	245,196	4,342,804	6,117,000	14,250,000	20,367,000	0.7500
Total expenditures	5,319,011	4,676,831	5,182,957	9,352,000	3,740,025	5,611,975	12,000,000	20,375,000	32,375,000	
Revenue over (under) expenditures	411,961	957,100	13,955,614	(4,162,000)	1,424,740	5,586,740	(1,001,000)	(14,116,000)	(15,117,000)	
Beginning fund balance	3,219,686	3,631,647	4,588,747	17,848,000	18,544,361	696,361	17,848,000	16,847,000	17,848,000	
Ending fund balance - total	3,631,647	4,588,747	18,544,361	13,686,000	19,969,101	6,283,101	16,847,000	2,731,000	2,731,000	
Restricted unspent Bond Funds	-	-	12,663,495 ²	-	12,663,495	12,663,495	-	-	-	
Unrestricted ending fund balance	\$ 3,631,647	\$ 4,588,747	\$ 31,207,856	\$ 13,686,000	\$ 32,632,596	\$ 18,946,596	\$ 16,847,000	\$ 2,731,000	\$ 2,731,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond Issuance to pay for water line replacement under the Abernathy Bridge.

³ Budgeted bond issuance to pay for new operations building.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2024			2024-2025 Biennium			[9 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,908,456	\$ 3,047,241	\$ 3,237,080	\$ 2,513,000	\$ 2,537,058	\$ 24,058 ¹	\$ 3,350,000	\$ 3,520,000	\$ 6,870,000	0.7500
Surface water services charges	1,076,564	1,126,559	1,187,996	928,000	933,609	5,609 ²	1,237,000	1,297,000	2,534,000	0.7500
Licenses and permits	73,398	71,787	59,176	49,000	53,322	4,322	65,000	65,000	130,000	0.7500
Interest	1,435	1,074	113,819	1,000	868	(132)	1,000	1,000	2,000	0.7500
Miscellaneous	20,994	112	61,288	17,000	106,500	89,500	23,000	23,000	46,000	0.7500
Systems development charges	73,705	218,386	27,843	-	34,909	34,909	-	-	-	0.7500
Proceeds from sale of bonds	-	-	-	-	-	-	10,000,000	-	10,000,000	0.0000
Proceeds from lease obligation	55,173	-	-	63,000	-	(63,000)	84,000	-	84,000	0.7500
Total revenue	4,209,725	4,465,159	4,687,202	3,571,000	3,666,266	95,266	14,760,000	4,906,000	19,666,000	
Expenditures										
Personnel services	630,993	606,796	707,667	677,000	519,569	157,431	880,000	910,000	1,790,000	0.7692
Materials and services	355,734	390,589	559,207	509,000	152,491	356,509	679,000	695,000	1,374,000	0.7500
Transfers	1,303,000	1,496,000	1,555,000	1,235,000	1,235,250	(250)	1,647,000	1,792,000	3,439,000	0.7500
Debt Service	-	-	-	450,000	-	450,000	600,000	600,000	1,200,000	0.7500
Debt Service - Leases	11,048	12,567	11,112	42,000	8,456	33,544	42,000	44,000	86,000	1.0000
Capital outlay	754,447	977,465	1,781,438	4,103,000	2,129,654	1,973,346	5,470,000	11,130,000	16,600,000	0.7500
Total expenditures	3,055,222	3,483,417	4,614,424	7,016,000	4,045,420	2,970,580	9,318,000	15,171,000	24,489,000	
Revenue over (under) expenditures	1,154,503	981,742	72,778	(3,445,000)	(379,154)	3,065,846	5,442,000	(10,265,000)	(4,823,000)	
Beginning fund balance	4,418,599	5,573,102	6,554,844	5,173,000	6,627,622	1,454,622	5,173,000	10,615,000	5,173,000	
Ending fund balance	\$ 5,573,102	\$ 6,554,844	\$ 6,627,622	\$ 1,728,000	\$ 6,248,468	\$ 4,520,468	\$ 10,615,000	\$ 350,000	\$ 350,000	

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.