



CITY OF
**West
Linn**

Executive Summary

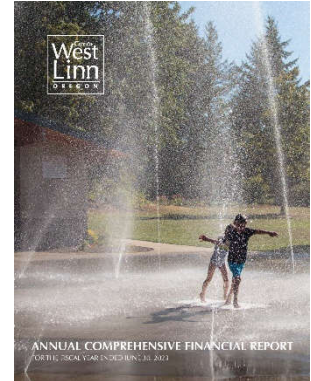
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first and second quarter of the fiscal year ended June 30, 2024, the first year of the 2024-2025 biennium.

QUARTERLY HIGHLIGHTS

Financial Audit is Complete

The City's audit for the fiscal year ended June 30, 2023 is now complete and an unmodified or "clean" audit opinion was received. The Annual Comprehensive Financial Report (ACFR) was timely filed with the Secretary of State – Audits Division for their review and comments on January 2nd, 2024.

For the City of West Linn, the audit document is prepared in the format of an Annual *Comprehensive Financial Report (ACFR)* and is available online for review. During January 16, 2024 Council meeting, the auditors will make their formal presentation of the audit documents to the full Council.



This year, the City also had a Single Audit performed. This audit is over the Federal funded grants received. The City received an unmodified or "clean" audit opinion on the single audit.

The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

Highlight Reminders of the 2024-2025 Biennium Budget

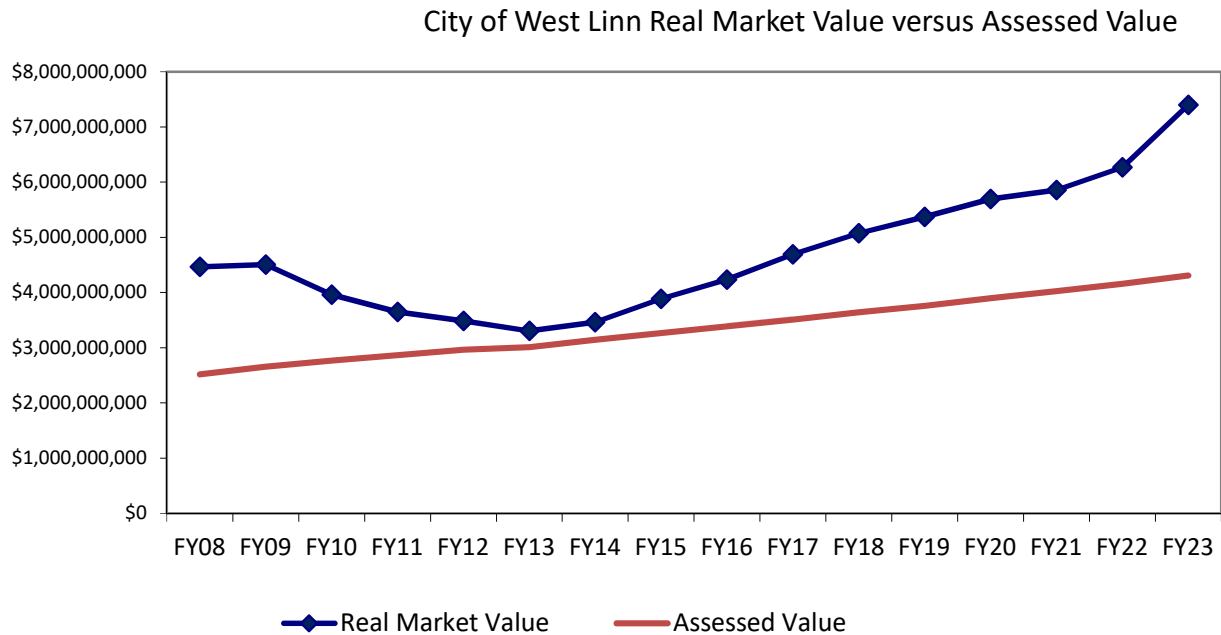
In June 2023, the City Council adopted the 2024-2025 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$182 million
- Personal services represent 23 percent of the total expenditures at \$42 million
- Materials and services represent 12 percent of total expenditures at \$21 million
- Capital outlay makes up 37 percent at \$68 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Property Taxes Arrived in the second quarter

The County Assessor's Office mailed out property tax bills in October. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around and now has been trending up for the last 9 years. There was a large increase in FY 2023 of approximately 18%. Understanding that every individual property is

different, at least in total, the City’s real market and assessed values have both increased slightly over the last year:



Fees on Utility Bills Increase

Effective January 1, 2024 (i.e. starting with the February 2024 utility bills), three of the five services are increasing the average residential bill by \$3.13 per month to \$131.71. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Typical City Services Bill (residential)	eff. January 1, 2023		eff. July 1, 2023		eff. January 1, 2024			
	proposed	median	proposed	median	proposed	median		
Water Service Fee								
Base (includes up to 7ccf)	5%	1.37	\$ 28.76	\$ 28.76	5%	1.44	\$ 30.20	
Sewer Service Fee								
Base fee to West Linn	5%	1.20	25.23	25.23	5%	1.26	26.49	
Tri-City portion of sewer fee (est.)			26.55	27.90	est. 5%		27.90	
Avg sewer per house			51.78	53.13			54.39	
Surface Water Management Fee	5%	0.41	8.65	8.65	5%	0.43	9.08	
Fees for Utility Services			89.19	90.54			93.67	
Fees for Other City Services								
Street Maintenance Fee			16.01	16.81			16.81	
Parks Maintenance Fee			20.22	21.23			21.23	
Total City Services			\$ 2.98	\$ 125.42			\$ 3.13	\$ 131.71
Usage rate per 1ccf over 7ccf	5%	0.14	3.15	3.15	5%	0.16	3.31	

Increased 5.00%

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City’s new financial software automatically daily at <https://westlinnoregon.budget.socrata.com/#!/year/default>

Note that the dashboard was recently updated on a new platform. While the information is still the same, the format has changed. Check out the new format/settings and let us know if you have any questions.

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2022. This is the 13th year in a row we have received this prestigious national award since turning the City’s finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 6 and 7, I note that November property tax receipts have come in. Property taxes are coming in slightly higher than expected and we will continue to monitor. Many revenues are not expected until the end of the fiscal year including debt proceeds, proceeds from leases/SBITAs and certain franchise fees.

In the General Fund (page 10), the ending fund balance is just about \$9.4 million. Expenditures are tracking well in most departments. Departments that have expenditures higher than expected will be monitored and may need a supplemental budget in the next fiscal year.

In the Public Safety Fund (page 12), significant franchise fees are expected to be received during the upcoming second-half of the fiscal year. Expenditures are up in materials and services due to payments to the LOCOM Communications Center for contracted services.

In the Parks Fund (page 13), personnel services and materials and services expenditures are tracking high due to summer having a majority of the events in the first half of the year.

In the Library Fund (page 14), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter. Expenditures are tracking within expectations.

In the Building Fund (page 15), revenues are up due to increased activity. Personnel services is tracking slightly high due to being overstaffed while planning for a December 31st retirement.

In the Planning and SDC Funds (pages 16 and 19), revenues are tracking a little lower than expected due to decreased activity. Overall expenditures are tracking consistent with budget.

In the City Facilities, Parks, and Transportation Bond Fund (page 17), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue is tracking high due to increases in rates.

In the Water Fund (page 22), water service charges are tracking up from expected, likely due to the high summer temperatures.

In the Environmental Services Fund (page 23), expenditures are tracking low while revenues are consistent with budgeted amounts.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn
18 January 2024

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 9,963,398	\$ 10,179,104	\$ 10,653,865	\$ 10,006,000	\$ 10,084,899	\$ 78,899	\$ 10,645,000	\$ 10,928,000	\$ 21,573,000	0.9400
Intergovernmental revenue	5,986,580	8,483,331	10,473,612	1,899,000	2,078,987	179,987	5,665,000	5,751,000	11,416,000	0.5000
Fees and charges - utility bills	13,569,306	14,050,931	15,248,165	8,535,000	8,565,294	30,294	15,342,000	16,081,000	31,423,000	0.5000
Fees and charges - other	4,998,138	7,193,990	5,284,421	2,166,000	2,075,932	(90,068)	4,322,000	4,517,000	8,839,000	0.5000
Other revenue:										
Interest	163,371	109,274	1,127,798	176,000	221,149	45,149	200,000	131,000	331,000	0.5000
Miscellaneous	428,076	649,381	517,900	154,000	375,801	221,801	303,000	305,000	608,000	0.5000
Other financing sources	20,119	-	11,314	-	-	-	5,000,000	-	5,000,000	0.5000
Transfers from other funds	8,361,000	8,807,000	8,797,542	4,803,000	4,803,000	-	9,606,000	9,989,000	19,595,000	0.5000
Proceeds from Lease Obligations	233,667	139,469	97,920	90,000	-	(42,000)	300,000	66,000	366,000	0.5000
Proceeds from SBITA	-	-	140,751	-	-	-	-	-	-	0.5000
Debt proceeds	25,984	-	12,663,495	-	-	-	20,000,000	-	20,000,000	0.0000
	<u>9,232,217</u>	<u>9,705,124</u>	<u>23,356,720</u>	<u>5,223,000</u>	<u>5,399,950</u>	<u>224,950</u>	<u>35,409,000</u>	<u>10,491,000</u>	<u>45,900,000</u>	
Total revenue	<u>43,749,639</u>	<u>49,612,480</u>	<u>65,016,783</u>	<u>27,829,000</u>	<u>28,205,062</u>	<u>424,062</u>	<u>71,383,000</u>	<u>47,768,000</u>	<u>119,151,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 8,369,343	\$ 8,550,575	\$ 8,949,076	\$ 8,493,000	\$ 8,471,315	\$ (21,685)	\$ 9,035,000	\$ 9,308,000	\$ 18,343,000	0.9400
Levied for bonded debt	1,594,055	1,628,529	1,704,789	1,513,000	1,613,584	100,584	1,610,000	1,620,000	3,230,000	0.9400
	9,963,398	10,179,104	10,653,865	10,006,000	10,084,899	78,899	10,645,000	10,928,000	21,573,000	
Intergovernmental revenue										
Library District Levy	1,771,081	1,801,199	1,831,388	-	-	-	1,868,000	1,900,000	3,768,000	1.0000
State highway taxes (gas)	1,929,185	2,165,156	3,193,515	1,090,000	1,083,352	(6,648)	2,179,000	2,203,000	4,382,000	0.5000
Vehicle Registration Fees	503,651	530,783	500,499	255,000	225,846	(29,154)	510,000	510,000	1,020,000	0.5000
State Shared Revenue (liq cig)	531,160	525,001	559,067	277,000	280,271	3,271	554,000	581,000	1,135,000	0.5000
State Revenue Sharing (general)	355,744	356,481	375,487	195,000	177,274	(17,726)	390,000	390,000	780,000	0.5000
Other grants and misc	895,759	3,099,707	3,943,558	82,000	309,743	227,743	164,000	167,000	331,000	1.0000
	5,986,580	8,483,331	10,473,612	1,899,000	2,078,987	179,987	5,665,000	5,751,000	11,416,000	
Fees and charges:										
Utility Charges - water	5,463,292	5,332,262	6,031,492	3,739,000	3,781,690	42,690	5,753,000	6,012,000	11,765,000	0.5000
Utility Charges - sewer	2,908,456	3,047,241	3,237,080	1,675,000	1,689,710	14,710	3,350,000	3,520,000	6,870,000	0.5000
Utility Charges - surface wtr	1,076,564	1,126,559	1,187,996	619,000	615,070	(3,930)	1,237,000	1,297,000	2,534,000	0.5000
Utility Charges - street maint	2,101,692	2,204,993	2,322,302	1,213,000	1,186,671	(26,329)	2,425,000	2,546,000	4,971,000	0.5000
Utility Charges - park maint	2,019,302	2,339,876	2,469,295	1,289,000	1,292,153	3,153	2,577,000	2,706,000	5,283,000	0.5000
	13,569,306	14,050,931	15,248,165	8,535,000	8,565,294	30,294	15,342,000	16,081,000	31,423,000	
SDC fees from developers	1,111,093	1,897,630	619,419	256,000	235,000	(21,000)	510,000	683,000	1,193,000	0.5000
Franchise fees	1,937,469	1,981,008	2,274,049	995,000	580,757	(414,243)	1,989,000	1,992,000	3,981,000	0.5000
Licenses and permits	1,364,062	2,432,999	1,245,619	479,000	737,761	258,761	954,000	973,000	1,927,000	0.5000
Park recreation program fees	296,436	624,341	800,664	310,000	365,741	55,741	620,000	620,000	1,240,000	0.5000
Fines and forfeitures	289,078	258,012	344,670	126,000	156,673	30,673	249,000	249,000	498,000	0.5000
	18,567,444	21,244,921	20,532,586	10,701,000	10,641,226	(59,774)	19,664,000	20,598,000	40,262,000	
Other revenue:										
Interest	163,371	109,274	1,127,798	176,000	221,149	40,320	200,000	131,000	331,000	0.5000
Miscellaneous	428,076	649,381	517,900	154,000	375,801	221,801	303,000	305,000	608,000	0.5000
Other financing sources	20,119	-	11,314	-	-	-	5,000,000	-	5,000,000	0.5000
Transfers from other funds	8,361,000	8,807,000	8,797,542	4,803,000	4,803,000	-	9,606,000	9,989,000	19,595,000	0.5000
Proceeds from Lease Obligations	233,667	139,469	97,920	90,000	-	(42,000)	300,000	66,000	366,000	0.5000
Proceeds from SBITA	-	-	140,751	-	-	-	-	-	-	0.5000
Debt proceeds	25,984	-	12,663,495	-	-	-	20,000,000	-	20,000,000	0.0000
	9,232,217	9,705,124	23,356,720	5,223,000	5,399,950	220,121	35,409,000	10,491,000	45,900,000	
Total revenue	43,749,639	49,612,480	65,016,783	27,829,000	28,205,062	419,233	71,383,000	47,768,000	119,151,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 15,653,685	\$ 16,292,905	\$ 17,636,674	\$ 10,333,000	\$ 8,313,359	\$ 2,019,641	\$ 20,654,000	\$ 21,590,000	\$ 42,244,000	0.5000
Materials and services	9,422,932	8,768,066	10,397,158	6,155,000	4,581,139	1,573,861	12,234,000	11,378,000	23,612,000	0.5000
Debt service	2,778,220	2,085,048	2,148,182	1,748,400	885,254	863,146	4,052,000	4,109,000	7,146,000	0.1000
Transfers to other funds	8,361,000	8,807,000	8,797,542	4,806,000	4,803,000	3,000	9,606,000	9,989,000	19,595,000	0.5000
Capital outlay - regular	5,673,866	5,433,214	7,934,717	14,125,000	4,183,852	9,941,148	24,584,000	43,141,000	67,725,000	0.5000
Total expenditures	41,889,703	41,386,233	46,914,273	37,167,400	22,766,604	14,400,796	71,130,000	90,207,000	160,322,000	
Revenue over (under) expenditures	1,859,936	8,226,247	18,012,859	(9,455,400)	5,438,458	14,820,029	253,000	(42,439,000)	(41,171,000)	
Beginning fund balance	39,137,139	40,997,075	49,223,322	55,443,000	67,236,178	11,793,178	63,262,000	63,515,000	63,262,000	
Ending fund balance	<u>\$ 40,997,075</u>	<u>\$ 49,223,322</u>	<u>\$ 67,236,181</u>	<u>\$ 45,987,600</u>	<u>\$ 72,674,636</u>	<u>\$ 26,613,207</u>	<u>\$ 63,515,000</u>	<u>\$ 21,076,000</u>	<u>\$ 22,091,000</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,845,647	\$ 10,285,905	\$ 11,088,678	\$ 5,877,000	\$ 879,951	\$ 4,997,049	\$ 12,975,000	\$ 11,753,000	\$ 24,728,000	0.5000
Overtime	294,964	303,660	453,977	178,000	273,427	(95,427)	303,000	355,000	658,000	0.5000
Payroll taxes and benefits	3,138,397	3,126,964	3,446,533	1,953,000	1,770,744	182,256	4,003,000	3,905,000	7,908,000	0.5000
PERS contributions	2,374,678	2,576,375	2,647,486	1,492,000	1,560,740	(68,740)	3,373,000	2,983,000	6,356,000	0.5000
	<u>15,653,685</u>	<u>16,292,905</u>	<u>17,636,674</u>	<u>10,333,000</u>	<u>8,313,359</u>	<u>5,015,138</u>	<u>20,654,000</u>	<u>21,590,000</u>	<u>42,244,000</u>	
Materials and services	9,422,932	8,768,066	10,397,158	6,155,000	4,581,139	1,573,861	12,234,000	11,378,000	23,612,000	0.5000
Debt service:										
Principal	1,740,000	1,075,000	1,259,724	1,259,724	-	1,259,724	1,420,000	1,740,000	3,160,000	0.1000
Interest	974,708	944,730	786,898	488,676	821,812	(333,136)	2,471,000	2,201,000	3,657,000	0.1000
Vehicle Leases	63,512	65,318	101,560	117,000	63,442	56,672	161,000	168,000	329,000	0.1000
SBITA	-	-	89,651	-	-	-	-	-	-	0.1000
Refunded debt	-	-	-	-	-	-	-	-	-	0.1000
	<u>2,778,220</u>	<u>2,085,048</u>	<u>2,237,833</u>	<u>1,865,400</u>	<u>885,254</u>	<u>983,260</u>	<u>4,052,000</u>	<u>4,109,000</u>	<u>7,146,000</u>	
Transfers to other funds	8,361,000	8,807,000	8,797,542	4,806,000	4,803,000	3,000	9,606,000	9,989,000	19,595,000	0.5000
Capital outlay - regular	5,673,866	5,433,214	7,934,717	14,125,000	4,183,852	9,941,148	24,584,000	43,141,000	67,725,000	0.5000
Total expenditures	<u>41,889,703</u>	<u>41,386,233</u>	<u>47,003,924</u>	<u>37,284,400</u>	<u>22,766,604</u>	<u>17,516,407</u>	<u>71,130,000</u>	<u>90,207,000</u>	<u>160,322,000</u>	
Revenue over (under) expenditures	1,859,936	8,226,247	18,012,859	(9,455,400)	5,438,458	17,935,640	253,000	(42,439,000)	(41,171,000)	
Beginning fund balance	<u>39,137,139</u>	<u>40,997,075</u>	<u>49,223,322</u>	<u>55,443,000</u>	<u>67,236,178</u>	<u>11,793,178</u>	<u>63,262,000</u>	<u>63,515,000</u>	<u>63,262,000</u>	
Ending fund balance	<u>\$ 40,997,075</u>	<u>\$ 49,223,322</u>	<u>\$ 67,236,181</u>	<u>\$ 45,987,600</u>	<u>\$ 72,674,636</u>	<u>\$ 29,728,818</u>	<u>\$ 63,515,000</u>	<u>\$ 21,076,000</u>	<u>\$ 22,091,000</u>	

**General Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible	[6 months]	[6 months]	FY 2024	FY 2025	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 7,259,000	\$ 8,337,000	\$ 8,271,000	\$ 4,373,000	\$ 4,373,000	\$ -	\$ 8,746,000	\$ 9,124,000	\$ 17,870,000	0.5000
Muni Court fines and fees	281,283	212,924	316,720	113,000	143,740	30,740	225,000	225,000	450,000	0.5000
Licenses and permits	230,341	331,455	239,583	98,000	143,444	45,444	195,000	198,000	393,000	0.5000
Intergovernmental	715,381	2,981,776	2,988,357	10,000	-	(10,000)	20,000	20,000	40,000	0.5000
Interest	25,475	21,632	211,820	5,000	10,262	5,262	10,000	11,000	21,000	0.5000
Miscellaneous	28,397	59,857	78,570	5,000	52,657	47,657	10,000	10,000	20,000	0.5000
Proceeds from SBITA	-	-	140,751	-	-	-	-	-	-	0.5000
Proceeds from lease obligations	111,234	139,469	-	48,000	-	(48,000)	96,000	-	96,000	0.5000
Total revenue	8,651,111	12,084,113	12,246,801	4,652,000	4,723,103	71,103	9,302,000	9,588,000	18,890,000	
Expenditures										
City Attorney	-	-	-	405,000	123,379	281,621	808,000	730,000	1,538,000	0.5012
City Council	585,333	576,012	784,459	67,000	118,318	(51,318) ¹	132,000	133,000	265,000	0.5076
City Management	761,068	1,161,859	1,254,760	698,000	648,735	49,265	1,396,000	1,466,000	2,862,000	0.5000
Economic Development	487,612	76,753	125,743	65,000	56,983	8,017	130,000	139,000	269,000	0.5000
Human Resources	539,158	610,328	446,766	268,000	196,323	71,677	534,000	558,000	1,092,000	0.5019
Finance	761,604	819,797	911,485	596,000	480,513	115,487	1,190,000	1,266,000	2,456,000	0.5008
Information Technology	1,491,773	1,305,628	1,561,880	785,000	864,696	(79,696) ¹	1,570,000	1,718,000	3,288,000	0.5000
Facility Services	635,416	653,194	725,862	391,000	397,751	(6,751) ¹	781,000	758,000	1,539,000	0.5006
Municipal Court	486,577	484,544	466,002	263,000	239,101	23,899	524,000	539,000	1,063,000	0.5019
Public Works Support Services	1,257,595	1,457,078	1,607,648	929,000	749,427	179,573	1,857,000	2,000,000	3,857,000	0.5003
Vehicle/Equipment Maint	332,212	299,013	250,624	224,000	125,542	98,458	447,000	489,000	936,000	0.5011
Non-departmental:										
General Services	175,009	200,443	593,331	1,198,000	276,166	921,834 ³	1,384,000	314,000	1,698,000	0.5000
Debt Service	418,299	138,754	105,947	11,400	9,520	1,880	114,000	113,000	227,000	0.1000
Debt Service - SBITA	-	-	89,651	-	-	-	-	-	-	0.0000
Debt Service - Leases	768	-	33,418	19,000	21,595	(2,595)	38,000	38,000	76,000	0.5000
Transfers to other funds	873,000	470,000	526,542	430,000	430,000	-	860,000	865,000	1,725,000	0.5000
Total expenditures	8,805,424	8,253,403	9,484,118	6,349,400	4,738,049	1,611,351	11,765,000	11,126,000	22,891,000	
Revenue over (under) expenditures	(154,313)	3,830,710	2,762,683	(1,697,400)	(14,946)	1,682,454	(2,463,000)	(1,538,000)	(4,001,000)	
Beginning fund balance	2,976,535	2,822,222	6,652,932	9,513,000	9,415,615	(97,385)	9,513,000	7,050,000	9,513,000	
Ending fund balance	\$ 2,822,222	\$ 6,652,932	\$ 9,415,615	\$ 7,815,600	\$ 9,400,669	\$ 1,585,069	\$ 7,050,000	\$ 5,512,000	\$ 5,512,000	

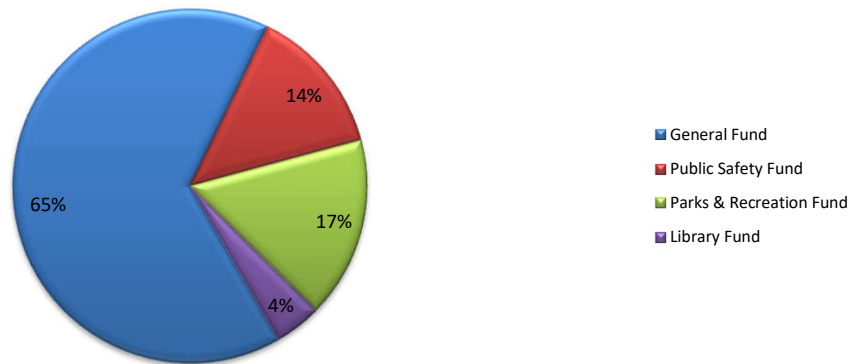
¹ Expenditures tracking high in these departments. Will continue to watch as the year continues.

² Tracking low as ARPA funds were budgeted here and have not been spent.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2024-2025 Biennium		
	FY 2021	FY 2022	FY 2023		FY 2024	FY 2025	Total
General Fund	\$ 2,822,222	\$ 6,652,932	\$ 9,415,615	\$ 9,400,669	\$ 7,050,000	\$ 5,512,000	\$ 5,512,000
Public Safety Fund	2,731,043	2,892,637	2,979,629	5,005,212	1,839,000	1,146,000	1,146,000
Parks & Recreation Fund	1,190,756	1,732,109	2,090,016	3,167,033	6,052,000	1,395,000	1,395,000
Library Fund	643,969	620,872	612,077	124,151	405,000	202,000	359,000
	<u>\$ 7,387,990</u>	<u>\$ 11,898,550</u>	<u>\$ 15,097,337</u>	<u>\$ 17,697,065</u>	<u>\$ 15,346,000</u>	<u>\$ 8,255,000</u>	<u>\$ 8,412,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,679,197	\$ 5,802,176	\$ 6,072,587	\$ 5,764,000	\$ 5,748,392	\$ (15,608)	\$ 6,132,000	\$ 6,316,000	\$ 12,448,000	0.9400
Franchise fees	1,628,050	1,646,950	1,922,948	824,000	414,196	(409,804) ¹	1,647,000	1,650,000	3,297,000	0.5000
Intergovernmental revenue	639,152	629,632	678,491	349,000	283,714	(65,286)	698,000	728,000	1,426,000	0.5000
Licenses and permits	22,725	19,400	31,413	10,000	21,330	11,330	19,000	20,000	39,000	0.5000
Fines and forfeitures	7,795	19,386	10,308	5,000	5,574	574	9,000	9,000	18,000	0.5000
Miscellaneous	14,330	24,257	112,782	3,000	43,865	40,865	5,000	5,000	10,000	0.5000
Transfers from General Fund	-	-	-	220,000	220,000	-	440,000	445,000	885,000	0.5000
Debt proceeds	-	-	-	-	-	-	-	-	-	
Total revenue	7,991,249	8,141,801	8,828,529	7,175,000	6,737,071	(437,929)	8,950,000	9,173,000	18,123,000	
Expenditures										
Personnel services	4,951,232	4,924,284	5,512,748	3,092,000	2,927,843	164,157	6,183,000	6,477,000	12,660,000	0.5000
Materials and services	674,819	824,722	979,767	506,000	691,298	(185,298) ²	1,012,000	1,046,000	2,058,000	0.5000
Transfers	1,791,000	2,015,000	2,043,000	1,043,000	1,042,500	500	2,085,000	2,087,000	4,172,000	0.5000
Capital outlay - regular	69,209	216,201	206,022	128,000	49,847	78,153	256,000	256,000	512,000	0.5000
Total expenditures	7,486,260	7,980,207	8,741,537	4,769,000	4,711,488	57,512	9,536,000	9,866,000	19,402,000	
Revenue over (under) expenditures	504,989	161,594	86,992	2,406,000	2,025,583	(380,417)	(586,000)	(693,000)	(1,279,000)	
Beginning fund balance	2,226,054	2,731,043	2,892,637	2,425,000	2,979,629	554,629	2,425,000	1,839,000	2,425,000	
Ending fund balance	\$ 2,731,043	\$ 2,892,637	\$ 2,979,629	\$ 4,831,000	\$ 5,005,212	\$ 174,212	\$ 1,839,000	\$ 1,146,000	\$ 1,146,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,731,043	\$ 2,892,637	\$ 2,979,629	\$ 4,831,000	\$ 5,005,212	\$ 174,212	\$ 1,839,000	\$ 1,146,000	\$ 1,146,000	

¹ PGE Franchise Fee is received in third quarter.

² Includes contract payment for LOCOM Communications Center, paid in first quarter.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,594,162	\$ 1,628,680	\$ 1,704,586	\$ 1,617,000	\$ 1,613,584	\$ (3,416)	\$ 1,720,000	\$ 1,773,000	\$ 3,493,000	0.9400
Park maintenance fee	2,019,302	2,339,876	2,469,295	1,289,000	1,292,153	3,153	2,577,000	2,706,000	5,283,000	0.5000
Recreation program charges	296,436	624,341	800,664	310,000	365,741	55,741	620,000	620,000	1,240,000	0.5000
Intergovernmental	9,886	13,300	835,777	-	306,300	306,300	-	-	-	0.5000
Miscellaneous	8,068	10,833	50,787	-	3,643	3,643	-	-	-	0.5000
Other financing sources	20,119	-	11,314	-	-	-	5,000,000	-	5,000,000	0.0000
Proceeds from Lease Obligations	-	-	97,920	-	-	-	120,000	66,000	186,000	0.0000
Transfers from General Fund	-	-	-	-	-	-	-	-	-	0.5000
Total revenue	3,947,973	4,617,030	5,970,343	3,216,000	3,581,421	365,421	10,037,000	5,165,000	15,202,000	
Expenditures										
Personnel services	1,733,394	1,899,083	2,232,958	1,212,000	1,275,682	(63,682) ¹	2,424,000	2,535,000	4,959,000	0.5000
Material & services	1,150,881	1,005,117	1,250,060	631,000	654,076	(23,076) ¹	1,261,000	1,289,000	2,550,000	0.5000
Debt service	36,000	35,240	35,315	17,000	3,173	13,827	337,000	337,000	674,000	0.0500
Debt service - Lease Obligations	28,830	29,399	36,735	26,000	22,223	3,777	51,000	56,000	107,000	0.5000
Transfers	929,000	1,082,000	1,053,000	515,000	514,500	500	1,029,000	1,090,000	2,119,000	0.5000
Capital outlay	7,805	24,838	1,004,368	645,000	34,750	610,250	1,289,000	4,515,000	5,804,000	0.5000
Total expenditures	3,885,910	4,075,677	5,612,436	3,046,000	2,504,404	541,596	6,391,000	9,822,000	16,213,000	
Revenue over (under) expenditures	62,063	541,353	357,907	170,000	1,077,017	907,017	3,646,000	(4,657,000)	(1,011,000)	
Beginning fund balance	1,128,693	1,190,756	1,732,109	2,406,000	2,090,016	(315,984)	2,406,000	6,052,000	2,406,000	
Ending fund balance	\$ 1,190,756	\$ 1,732,109	\$ 2,090,016	\$ 2,576,000	\$ 3,167,033	\$ 591,033	\$ 6,052,000	\$ 1,395,000	\$ 1,395,000	

¹ These variances reflect increased expenditures incurred during Parks' busier summer months.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,095,984	\$ 1,119,719	\$ 1,171,903	\$ 1,112,000	\$ 1,109,339	\$ (2,661)	\$ 1,183,000	\$ 1,219,000	\$ 2,402,000	0.9400
Library District Levy	1,771,081	1,801,199	1,831,388	-	-	-	1,868,000	1,900,000	3,768,000	0.0000
Fines and forfeitures	-	25,702	17,642	8,000	7,359	(641)	15,000	15,000	30,000	0.5000
Interest	-	-	19,083	-	-	-	-	-	-	0.5000
Transfers from General Fund	-	-	-	15,000	15,000	-	30,000	30,000	60,000	0.5000
Miscellaneous	3,471	7,197	6,082	3,000	277	(2,723)	6,000	7,000	13,000	0.5000
Total revenue	2,870,536	2,953,817	3,046,098	1,138,000	1,131,975	(6,025)	3,102,000	3,171,000	6,273,000	
Expenditures										
Personnel services	1,624,672	1,742,786	1,810,427	983,000	974,088	8,912	1,965,000	2,054,000	4,019,000	0.5000
Materials and services	296,782	231,128	235,466	136,000	135,313	687	271,000	276,000	547,000	0.5000
Transfers	871,000	1,003,000	1,009,000	511,000	510,500	500	1,021,000	1,044,000	2,065,000	0.5000
Capital outlay	-	-	-	-	-	-	-	-	-	0.5000
Total expenditures	2,792,454	2,976,914	3,054,893	1,630,000	1,619,901	10,099	3,257,000	3,374,000	6,631,000	
Revenue over (under) expenditures	78,082	(23,097)	(8,795)	(492,000)	(487,926)	4,074	(155,000)	(203,000)	(358,000)	
Beginning fund balance	723,187	801,269	778,172	717,000	769,377	52,377	717,000	562,000	717,000	
Ending fund balance - total	801,269	778,172	769,377	225,000	281,451	56,451	562,000	359,000	359,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 643,969	\$ 620,872	\$ 612,077	\$ 68,000	\$ 124,151	\$ 56,151	\$ 405,000	\$ 202,000	\$ 202,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2024			[for informational purposes]			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 902,887	\$ 1,893,712	\$ 818,648	\$ 298,000	\$ 432,127	\$ 134,127 ¹	\$ 595,000	\$ 610,000	\$ 1,205,000	0.5000
Interest	-	-	3,522	-	-	-	-	-	-	0.5000
Miscellaneous	-	-	-	-	-	-	-	-	-	0.5000
Debt proceeds	25,984	-	-	-	-	-	-	-	-	0.5000
Proceeds from Lease Obligations	3,900	-	-	-	-	-	-	-	-	0.5000
Transfer from general fund	356,000	-	-	-	-	-	-	-	-	0.5000
Total revenue	1,288,771	1,893,712	822,170	298,000	432,127	134,127	595,000	610,000	1,205,000	
Expenditures										
Personnel services	418,178	449,860	571,400	283,000	325,778	(42,778)	566,000	520,000	1,086,000	0.5000
Materials and services	84,235	384,463	45,088	36,000	14,887	21,113	71,000	73,000	144,000	0.5000
Debt service	12,885	10,279	9,275	14,000	4,636	9,364	14,000	14,000	28,000	1.0000
Transfers	301,000	279,000	284,000	166,000	165,500	500	331,000	320,000	651,000	0.5000
Capital outlay	25,984	-	-	-	-	-	-	-	-	1.0000
Total expenditures	842,282	1,123,602	909,763	499,000	510,801	(11,801)	982,000	927,000	1,909,000	
Revenue over (under) expenditures	446,489	770,110	(87,593)	(201,000)	(78,674)	122,326	(387,000)	(317,000)	(704,000)	
Beginning fund balance	401,287	847,776	1,617,886	1,326,000	1,530,293	204,293	1,326,000	939,000	1,326,000	
Ending fund balance	\$ 847,776	\$ 1,617,886	\$ 1,530,293	\$ 1,125,000	\$ 1,451,619	\$ 326,619	\$ 939,000	\$ 622,000	\$ 622,000	

¹ License and permits revenue is up due to increase in activity.

**Planning Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2024			[for informational purposes]			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months]	[6 months]	2024-2025 Biennium		Total Budget	Flexible Budget Factor
					Actual	Variance	FY 2024 Budget	FY 2025 Budget		
Revenue										
Intergovernmental	\$ 355,744	\$ 356,481	\$ 375,487	\$ 195,000	\$ 192,273	\$ (2,727) ¹	\$ 390,000	\$ 390,000	\$ 780,000	0.5000
Franchise fees	171,703	169,208	161,329	81,000	69,107	(11,893) ²	162,000	162,000	324,000	0.5000
Licenses and permits	134,711	116,645	96,799	40,000	109,635	69,635	80,000	80,000	160,000	0.5000
Miscellaneous	16,480	4,092	6,960	2,000	-	(2,000)	3,000	3,000	6,000	0.5000
Transfers from General Fund	516,000	470,000	475,000	195,000	195,000	-	390,000	390,000	780,000	0.5000
Total revenue	1,194,638	1,116,426	1,115,575	513,000	566,015	53,015	1,025,000	1,025,000	2,050,000	
Expenditures										
Personnel services	471,633	582,197	610,140	388,000	327,239	60,761	775,000	810,000	1,585,000	0.5000
Materials and services	33,537	34,572	69,137	115,000	31,882	83,118	229,000	231,000	460,000	0.5000
Transfers	368,000	327,000	289,000	175,000	175,000	-	350,000	348,000	698,000	0.5000
Total expenditures	873,170	943,769	968,277	678,000	534,121	143,879	1,354,000	1,389,000	2,743,000	
Revenue over (under) expenditures	321,468	172,657	147,298	(165,000)	31,894	196,894	(329,000)	(364,000)	(693,000)	
Beginning fund balance	285,327	606,795	779,452	852,000	926,750	74,750	852,000	523,000	852,000	
Ending fund balance	\$ 606,795	\$ 779,452	\$ 926,750	\$ 687,000	\$ 958,644	\$ 271,644	\$ 523,000	\$ 159,000	\$ 159,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2024			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	
	Revenue									
Interest	\$ 107,398	\$ 61,277	\$ 258,968	\$ 150,000	\$ 181,037	\$ 31,037	\$ 150,000	\$ 80,000	\$ 230,000	1.0000
Intergovernmental	62,500	-	-	-	-	-	-	-	-	1.0000
Debt proceeds - new money	-	-	-	-	-	-	-	-	-	1.0000
Total revenue	169,898	61,277	258,968	150,000	181,037	31,037	150,000	80,000	230,000	
Materials & Services	-	-	-	-	-	-	-	-	-	1.0000
Capital outlay	2,638,474	1,817,636	2,349,258	3,724,000	1,204,438	2,519,562	3,724,000	3,683,000	7,407,000	1.0000
Transfers	230,000	-	-	-	-	-	-	-	-	1.0000
Total expenditures	2,868,474	1,817,636	2,349,258	3,724,000	1,204,438	2,519,562	3,724,000	3,683,000	7,407,000	
Revenue over (under) expenditures	(2,698,576)	(1,756,359)	(2,090,290)	(3,574,000)	(1,023,401)	2,550,599	(3,574,000)	(3,603,000)	(7,177,000)	
Beginning fund balance	14,286,405	11,587,829	9,831,470	7,819,000	7,741,180	(77,820)	7,819,000	4,245,000	7,819,000	
Ending fund balance	\$ 11,587,829	\$ 9,831,470	\$ 7,741,180	\$ 4,245,000	\$ 6,717,779	\$ 2,472,779	\$ 4,245,000	\$ 642,000	\$ 642,000	

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,594,055	\$ 1,628,529	\$ 1,704,789	\$ 1,513,000	\$ 1,613,584	\$ 100,584	\$ 1,610,000	\$ 1,620,000	\$ 3,230,000	0.9400
Interest	-	-	22,235	10,000	14,829	-	20,000	20,000	40,000	0.5000
Transfers from other funds	230,000	-	51,542	-	-	-	-	-	-	1.0000
Total revenue	1,824,055	1,628,529	1,778,566	1,523,000	1,628,413	100,584	1,630,000	1,640,000	3,270,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	240,000	365,000	420,000	-	-	- ¹	475,000	540,000	1,015,000	0.0000
2012 GO Police Station	375,000	400,000	425,000	-	-	- ¹	450,000	475,000	925,000	0.0000
2010 GO Refunding	385,000	-	-	-	-	- ¹	-	-	-	0.0000
2009 GO Refunding	-	-	-	-	-	- ¹	-	-	-	0.0000
Prior refunded principal	-	-	-	-	-	-	-	-	-	0.0000
Interest:										
2018 GO Bond	673,933	661,936	643,687	312,000	311,343	657 ¹	623,000	599,000	1,222,000	0.5000
2012 GO Police Station	147,938	140,438	132,438	62,000	61,969	31 ¹	124,000	115,000	239,000	0.5000
2010 GO Refunding	11,550	-	-	-	-	- ¹	-	-	-	0.5000
2009 GO Refunding	-	-	-	-	-	- ¹	-	-	-	0.0000
Prior refunded interest	-	-	-	-	-	-	-	-	-	
Total expenditures	1,833,421	1,567,374	1,621,125	374,000	373,312	688	1,672,000	1,729,000	2,386,000	
Revenue over (under) expenditures	(9,366)	61,155	157,441	1,149,000	1,255,101	101,272	(42,000)	(89,000)	884,000	
Beginning fund balance	289,651	280,285	341,440	466,000	498,881	32,881	466,000	424,000	466,000	
Ending fund balance	\$ 280,285	\$ 341,440	\$ 498,881	\$ 1,615,000	\$ 1,753,982	\$ 134,153	\$ 424,000	\$ 335,000	\$ 1,350,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund
for the City of West Linn**

[for informational purposes]

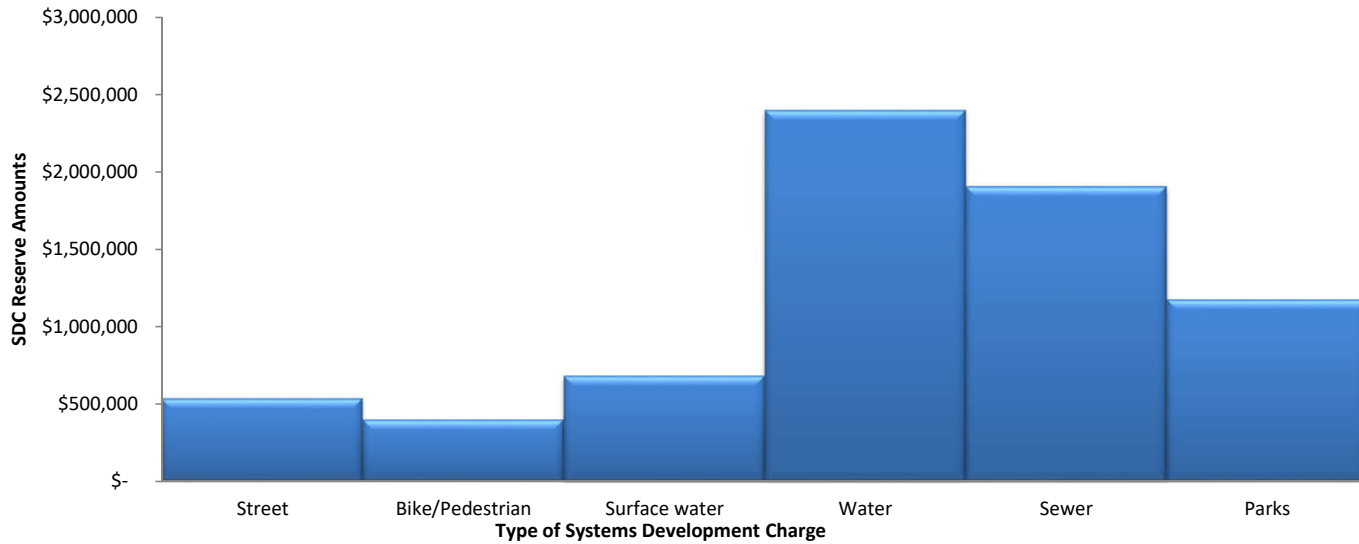
	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 27,260	\$ 23,100	\$ 134,429	\$ 8,000	\$ 13,098	\$ 5,098	\$ 16,000	\$ 16,000	\$ 32,000	0.5000
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	77,295	160,761	49,502	35,000	19,274	(15,726) ¹	70,000	70,000	140,000	0.5000
Bike/Pedestrian	64,976	135,919	39,985	20,000	13,360	(6,640) ¹	40,000	40,000	80,000	0.5000
Surface water	14,272	48,780	4,568	8,000	2,049	(5,951) ¹	15,000	15,000	30,000	0.5000
Water	474,645	846,914	281,952	100,000	126,170	26,170 ¹	200,000	350,000	550,000	0.5000
Sewer	102,264	213,371	47,728	25,000	9,797	(15,203) ¹	50,000	73,000	123,000	0.5000
Parks	377,641	491,885	195,684	68,000	64,350	(3,650) ¹	135,000	135,000	270,000	0.5000
Total revenue	1,138,353	1,920,730	753,848	264,000	248,098	(15,902)	526,000	699,000	1,225,000	
Expenditures										
Materials and services	26,556	27,132	34,269	48,000	(79,396)	127,396	95,000	21,000	116,000	0.5000
Transfers	-	-	-	-	-	-	-	-	-	0.5000
Capital outlay										
Street	151,447	267,531	89,934	187,000	302,696	(115,696)	373,000	300,000	673,000	0.5000
Bike/Pedestrian	119,514	20,961	704	55,000	66,744	(11,744)	109,000	-	109,000	0.5000
Surface water	9,900	89,100	-	100,000	-	100,000	200,000	200,000	400,000	0.5000
Water	86,130	97,549	-	586,000	-	586,000	1,172,000	-	1,172,000	0.5000
Sewer	9,900	89,100	171,507	-	-	-	-	600,000	600,000	0.5000
Parks	66,615	48,186	8,803	25,000	56,379	(31,379)	50,000	245,000	295,000	0.5000
Total expenditures	470,062	639,559	305,217	1,001,000	346,423	654,577	1,999,000	1,366,000	3,365,000	
Revenue over (under) expenditures	668,291	1,281,171	448,631	(737,000)	(98,325)	638,675	(1,473,000)	(667,000)	(2,140,000)	
Beginning fund balance	4,800,438	5,468,729	6,749,900	7,095,000	7,198,531	103,531	7,095,000	5,622,000	7,095,000	
Ending fund balance	<u>\$ 5,468,729</u>	<u>\$ 6,749,900</u>	<u>\$ 7,198,531</u>	<u>\$ 6,358,000</u>	<u>\$ 7,100,206</u>	<u>\$ 742,206</u>	<u>\$ 5,622,000</u>	<u>\$ 4,955,000</u>	<u>\$ 4,955,000</u>	

¹ SDC revenues are up due to increase of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2024-2025 Biennium		
	FY 2021	FY 2022	FY 2023		FY 2024	FY 2025	Total
Street	\$ 1,007,207	\$ 828,615	\$ 808,437	\$ 536,957	Street \$ 567,000	\$ 266,000	\$ 266,000
Bike/Pedestrian	335,696	397,297	446,031	398,970	Bike/Pedestrian 404,000	334,000	334,000
Surface water	703,030	657,883	671,923	683,127	Surface water 661,000	472,000	472,000
Water	796,166	1,943,165	2,239,002	2,399,263	Water 2,285,000	1,241,000	1,241,000
Sewer	1,765,478	1,970,601	1,876,154	1,905,386	Sewer 1,899,000	1,946,000	1,946,000
Parks	192,861	952,336	1,156,981	1,176,500	Parks 1,279,000	1,363,000	1,363,000
	<u>\$ 4,800,438</u>	<u>\$ 6,749,898</u>	<u>\$ 7,198,529</u>	<u>\$ 7,100,204</u>	<u>\$ 7,095,000</u>	<u>\$ 5,622,000</u>	<u>\$ 5,622,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 2,432,836	\$ 2,695,939	\$ 3,694,014	\$ 1,345,000	\$ 1,309,198	\$ (35,802) ¹	\$ 2,689,000	\$ 2,713,000	\$ 5,402,000	0.5000
Street maintenance fee	2,101,692	2,204,993	2,322,302	1,213,000	1,186,671	(26,329)	2,425,000	2,546,000	4,971,000	0.5000
Franchise fees	137,716	164,850	189,772	90,000	97,454	7,454	180,000	180,000	360,000	0.5000
Interest	974	1,597	149,028	1,000	610	(390)	2,000	2,000	4,000	0.5000
Miscellaneous	59,140	28,576	14,996	6,000	22,588	16,588	11,000	11,000	22,000	0.5000
Proceeds from sale of bonds	-	-	- ²	-	-	-	5,000,000	-	5,000,000	0.0000
Total revenue	4,732,358	5,095,955	6,370,112	2,655,000	2,616,521	(38,479)	10,307,000	5,452,000	15,759,000	
Expenditures										
Personnel services	675,347	638,194	650,316	371,000	341,522	29,478	741,000	755,000	1,496,000	0.5000
Material & services	1,448,843	848,337	798,361	352,000	229,384	122,616 ³	703,000	748,000	1,451,000	0.5000
Debt service	141,688	140,962	141,262	22,000	15,272	6,728	444,000	444,000	888,000	0.0500
Transfers	822,000	940,000	983,000	536,000	535,500	500	1,071,000	1,086,000	2,157,000	0.5000
Capital outlay	570,135	1,280,351	1,586,983	2,881,000	807,362	2,073,638	5,761,000	7,930,000	13,691,000	0.5000
Total expenditures	3,658,013	3,847,844	4,159,922	4,162,000	1,929,040	2,232,960	8,720,000	10,963,000	19,683,000	
Revenue over (under) expenditures	1,074,345	1,248,111	2,210,190	(1,507,000)	687,481	2,194,481	1,587,000	(5,511,000)	(3,924,000)	
Beginning fund balance	4,381,277	5,455,622	6,703,733	7,622,000	8,913,923	1,291,923	7,622,000	9,209,000	7,622,000	
Ending fund balance	\$ 5,455,622	\$ 6,703,733	\$ 8,913,923	\$ 6,115,000	\$ 9,601,404	\$ 3,486,404	\$ 9,209,000	\$ 3,698,000	\$ 3,698,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² City budgeted for grants from ODOT. This funding will remain with ODOT as they will be doing the project.

³ Materials and Services high due to timing of summer street work. Will monitor next few quarters.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months]	[6 months]	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
					Actual	Variance				
Revenue										
Water services charges	\$ 5,463,292	\$ 5,332,262	\$ 6,031,492	\$ 3,739,000	\$ 3,781,690	\$ 42,690	\$ 5,753,000	\$ 6,012,000	\$ 11,765,000	0.6500
Intergovernmental	-	5,004	70,098	-	2,501	2,501	-	-	-	0.5000
Interest	829	594	214,894	1,000	445	(555)	1,000	1,000	2,000	0.5000
Miscellaneous	163,993	226,562	136,647	123,000	118,967	(4,033)	245,000	246,000	491,000	0.5000
Systems development charges	39,498	69,509	21,945	-	10,593	10,593	-	-	-	0.5000
Proceeds from lease	63,360	-	-	-	-	-	-	-	-	0.5000
Proceeds from sale of bonds	-	-	12,663,495 ²	-	-	- ³	5,000,000	-	5,000,000	0.0000
Total revenue	5,730,972	5,633,931	19,138,571	3,863,000	3,914,196	51,196	10,999,000	6,259,000	17,258,000	
Expenditures										
Personnel services	853,080	822,613	738,614	426,000	466,642	(40,642)	851,000	884,000	1,735,000	0.5000
Materials and services	2,179,512	2,203,828	2,640,401 ¹	1,240,000	986,765	253,235 ¹	2,480,000	2,550,000	5,030,000	0.5000
Debt service										
Principal	230,000	90,000	95,000 ²	1,024,000	-	1,024,000	1,024,000	1,018,000	2,042,000	1.0000
Interest	55,300	48,400	47,973	300,000	420,535	(120,535)	300,000	300,000	600,000	1.0000
Leases	9,981	13,073	11,020	16,000	6,196	9,804	16,000	16,000	32,000	1.0000
Transfers	873,000	1,195,000	1,055,000	606,000	606,000	-	1,212,000	1,357,000	2,569,000	0.5000
Capital outlay	1,118,138	303,917	594,949	3,059,000	184,852	2,874,148	6,117,000	14,250,000	20,367,000	0.5000
Total expenditures	5,319,011	4,676,831	5,182,957	6,671,000	2,670,990	4,000,010	12,000,000	20,375,000	32,375,000	
Revenue over (under) expenditures	411,961	957,100	13,955,614	(2,808,000)	1,243,206	4,051,206	(1,001,000)	(14,116,000)	(15,117,000)	
Beginning fund balance	3,219,686	3,631,647	4,588,747	17,848,000	18,544,361	696,361	17,848,000	16,847,000	17,848,000	
Ending fund balance - total	3,631,647	4,588,747	18,544,361	15,040,000	19,787,567	4,747,567	16,847,000	2,731,000	2,731,000	
Restricted unspent Bond Funds	-	-	12,663,495 ²	-	12,663,495	12,663,495	-	-	-	
Unrestricted ending fund balance	\$ 3,631,647	\$ 4,588,747	\$ 31,207,856	\$ 15,040,000	\$ 32,451,062	\$ 17,411,062	\$ 16,847,000	\$ 2,731,000	\$ 2,731,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond Issuance to pay for water line replacement under the Abernathy Bridge.

³ Budgeted bond issuance to pay for new operations building.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2024			2024-2025 Biennium			[6 months]
	FY 2021	FY 2022	FY 2023	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2024 Budget	FY 2025 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,908,456	\$ 3,047,241	\$ 3,237,080	\$ 1,675,000	\$ 1,689,710	\$ 14,710 ¹	\$ 3,350,000	\$ 3,520,000	\$ 6,870,000	0.5000
Surface water services charges	1,076,564	1,126,559	1,187,996	619,000	615,070	(3,930) ²	1,237,000	1,297,000	2,534,000	0.5000
Licenses and permits	73,398	71,787	59,176	33,000	31,225	(1,775)	65,000	65,000	130,000	0.5000
Interest	1,435	1,074	113,819	1,000	868	(132)	1,000	1,000	2,000	0.5000
Miscellaneous	20,994	112	61,288	12,000	106,500	94,500	23,000	23,000	46,000	0.5000
Systems development charges	73,705	218,386	27,843	-	16,711	16,711	-	-	-	0.5000
Proceeds from sale of bonds	-	-	-	-	-	-	10,000,000	-	10,000,000	0.0000
Proceeds from lease obligation	55,173	-	-	42,000	-	(42,000)	84,000	-	84,000	0.5000
Total revenue	4,209,725	4,465,159	4,687,202	2,382,000	2,460,084	78,084	14,760,000	4,906,000	19,666,000	
Expenditures										
Personnel services	630,993	606,796	707,667	440,000	373,773	66,227	880,000	910,000	1,790,000	0.5000
Materials and services	355,734	390,589	559,207	340,000	115,364	224,636	679,000	695,000	1,374,000	0.5000
Transfers	1,303,000	1,496,000	1,555,000	824,000	823,500	500	1,647,000	1,792,000	3,439,000	0.5000
Debt Service	-	-	-	300,000	-	300,000	600,000	600,000	1,200,000	0.5000
Debt Service - Leases	11,048	12,567	11,112	42,000	5,678	36,322	42,000	44,000	86,000	1.0000
Capital outlay	754,447	977,465	1,781,438	2,735,000	1,476,784	1,258,216	5,470,000	11,130,000	16,600,000	0.5000
Total expenditures	3,055,222	3,483,417	4,614,424	4,681,000	2,795,099	1,885,901	9,318,000	15,171,000	24,489,000	
Revenue over (under) expenditures	1,154,503	981,742	72,778	(2,299,000)	(335,015)	1,963,985	5,442,000	(10,265,000)	(4,823,000)	
Beginning fund balance	4,418,599	5,573,102	6,554,844	5,173,000	6,627,622	1,454,622	5,173,000	10,615,000	5,173,000	
Ending fund balance	\$ 5,573,102	\$ 6,554,844	\$ 6,627,622	\$ 2,874,000	\$ 6,292,607	\$ 3,418,607	\$ 10,615,000	\$ 350,000	\$ 350,000	

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.