



CITY OF  
**West  
Linn**

## ***Executive Summary***

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We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2023, which is the second year of the 2022-2023 biennium.

### **QUARTERLY HIGHLIGHTS**

This quarterly financial report summarizes the financial results through the fourth quarter of the fiscal year ended June 30, 2023 and highlights certain topics of interest.

#### ***Budget Committee***

The Budget Committee met and recommended their budget to the City Council. Below were the dates of these meetings:

- Tuesday May 30<sup>th</sup>, 2023 (6:00pm), City Hall – Presentation of budget message and of City Manager’s proposed budget document
- Thursday June 1<sup>st</sup>, 2023 (6:00pm), City Hall –Budget Committee reviewed and discussed proposed budget
  - Public Hearing on the Uses of State Revenue Sharing funds
  - Public Hearing on the Capital Improvement Plan (CIP)
  - Budget Committee Approved their recommendation to the City Council
- Tuesday June 20<sup>th</sup>, 2023 – City Council held public hearing and moved to adopt budget

#### ***Supplemental Budget is Adopted***

At the June 20, 2023 Council meeting, the City Council passed a supplemental budget resolution increasing the current 2022-2023 biennium budget. This supplemental adjustment reflected multiple budget changes increasing the overall budget by \$575,000.

#### ***Council Adopts the 2024-2025 Biennium Budget***

In June 2023, the City Council adopted the 2024-2025 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$182 million
- Personal services represent 23 percent of the total expenditures at \$42 million
- Materials and services represent 12 percent of total expenditures at \$21 million
- Capital outlay makes up 37 percent at \$68 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

### Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City’s new financial software automatically daily at <https://westlinnoregon.budget.socrata.com/#!/year/default>

Note that the dashboard was recently updated on a new platform. While the information is still the same, the format has changed. Check out the new format/settings and let us know if you have any questions.

### Ending Fund Balances as of June 30, 2022

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2024-2025 budget in June 2023. Overall, we came in 6% over what we estimated primarily due to timing of capital projects and the conservative estimate of revenues for the end of the year. These estimates are very consistent with budgeted expectations.

|                            | Estimated   |            | Actual  |              | Over (under)   |                |   |
|----------------------------|---|------------|---|--------------|--|----------------|---|
|                            | Ending Fund Balances as of June 30, 2023 as estimated in the 2024-2025 Budget |            | Ending Fund Balances as of June 30, 2023 as reported in the FY 2023 Audit |              | Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2023 |                | Comments  |
|                            |   |            |   | Over (under) | %  |                |   |
| General Fund               | \$  | 9,513,000  | \$  | 9,415,614    | \$   | (97,386) -1%   | Consistent with expectations                            |
| Public Safety Fund         |   | 2,425,000  |   | 2,979,627    |  | 554,627 23%    | Property taxes and franchise fees higher than expected. |
| Parks & Recreation         |   | 2,406,000  |   | 2,090,015    |  | (315,985) -13% | Capital outlay more than expected                       |
| Library Fund               |   | 717,000    |   | 769,375      |  | 52,375 7%      | Consistent with expectations                            |
| Building Inspection        |   | 1,326,000  |   | 1,530,290    |  | 204,290 15%    | Revenues higher than expected                           |
| Planning Fund              |   | 852,000    |   | 926,751      |  | 74,751 9%      | Consistent with expectations                            |
| Street Fund                |   | 7,622,000  |   | 8,913,924    |  | 1,291,924 17%  | Reserved for capital projects                           |
| Water Fund                 |   | 17,848,000 |   | 18,544,362   |  | 696,362 4%     | Consistent with expectations                            |
| Environmental Serv.        |   | 5,173,000  |   | 6,627,625    |  | 1,454,625 28%  | Reserved for capital projects                           |
| SDC Fund                   |   | 7,095,000  |   | 7,198,536    |  | 103,536 1%     | Consistent with expectations                            |
| City Fac., Parks, & Trans. |   | 7,819,000  |   | 7,741,180    |  | (77,820) -1%   | Consistent with expectations                            |
| Debt Service Fund          |   | 466,000    |   | 498,883      |  | 32,883 7%      | Consistent with expectations                            |
|                            | \$  | 63,262,000 | \$  | 67,236,182   | \$   | 3,974,182 6%   |   |

### ***Budget-to-Actual Quarterly Highlights***

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 4 and 5, I note that property tax receipts came in slightly over budget. State gas tax revenues turned around after the pandemic, and water revenues continue their recent turn around.

This quarter is the last quarter of the budget biennium and expenditures were less than appropriations in all funds.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov).

Best regards,

A handwritten signature in black ink that reads "Lauren Breithaupt". The signature is written in a cursive, flowing style.

Lauren Breithaupt, CPA CMA CGMA  
Finance Director  
City of West Linn

11 January 2024

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                  | Actual            |                   |                   | through the 4th Quarter of FY 2023 |                    |                      | 2022-2023 Biennium |                   |                   | [12 months]            |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------------|--------------------|----------------------|--------------------|-------------------|-------------------|------------------------|
|                                  | FY 2020           | FY 2021           | FY 2022           | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2022 Budget     | FY 2023 Budget    | Total Budget      | Flexible Budget Factor |
| <b>Revenues (by category)</b>    |                   |                   |                   |                                    |                    |                      |                    |                   |                   |                        |
| Property taxes                   | \$ 9,628,761      | \$ 9,963,398      | \$ 10,179,104     | \$ 10,392,000                      | \$ 10,653,865      | \$ 261,865           | \$ 10,128,000      | \$ 10,392,000     | \$ 20,520,000     | 1.0000                 |
| Intergovernmental revenue        | 4,899,193         | 5,986,580         | 8,483,331         | 7,722,000                          | 10,473,612         | 2,751,612            | 9,780,000          | 7,827,446         | 17,607,446        | 1.0000                 |
| Fees and charges - utility bills | 12,420,842        | 13,569,306        | 14,050,931        | 14,246,000                         | 15,248,165         | 1,002,165            | 13,663,000         | 14,246,000        | 27,909,000        | 1.0000                 |
| Fees and charges - other         | 3,964,795         | 4,998,138         | 7,193,990         | 4,140,000                          | 5,284,421          | 1,144,421            | 4,283,000          | 4,140,000         | 8,423,000         | 1.0000                 |
| Other revenue:                   |                   |                   |                   |                                    |                    |                      |                    |                   |                   |                        |
| Interest                         | 499,153           | 163,371           | 109,274           | 85,000                             | 1,127,798          | 1,042,798            | 100,000            | 85,000            | 185,000           | 1.0000                 |
| Miscellaneous                    | 430,694           | 428,076           | 649,381           | 276,000                            | 517,900            | 241,900              | 272,000            | 276,000           | 548,000           | 1.0000                 |
| Other financing sources          | 4,894             | 20,119            | -                 | -                                  | 11,314             | 11,314               | -                  | -                 | -                 | 1.0000                 |
| Transfers from other funds       | 8,377,000         | 8,361,000         | 8,807,000         | 8,798,000                          | 8,797,542          | (458)                | 8,807,000          | 8,798,000         | 17,605,000        | 1.0000                 |
| Proceeds from Lease Obligations: | 288,156           | 233,667           | 139,469           | 144,000                            | 97,920             | (16,080)             | 114,000            | 114,000           | 228,000           | 1.0000                 |
| Proceeds from SBITA              | -                 | -                 | -                 | -                                  | 140,751            | 140,751              | -                  | -                 | -                 | 1.0000                 |
| Debt proceeds                    | -                 | 25,984            | -                 | -                                  | 12,663,495         | 12,663,495           | 6,000,000          | -                 | 6,000,000         | 1.0000                 |
|                                  | <u>9,599,897</u>  | <u>9,232,217</u>  | <u>9,705,124</u>  | <u>9,303,000</u>                   | <u>23,356,720</u>  | <u>14,083,720</u>    | <u>15,293,000</u>  | <u>9,273,000</u>  | <u>24,566,000</u> |                        |
| Total revenue                    | <u>40,513,488</u> | <u>43,749,639</u> | <u>49,612,480</u> | <u>45,803,000</u>                  | <u>65,016,783</u>  | <u>19,243,783</u>    | <u>53,147,000</u>  | <u>45,878,446</u> | <u>99,025,446</u> |                        |

**Summary  
of revenues  
City-wide**

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                  | Actual            |                   |                   | through the 4th Quarter of FY 2023 |                   |                   | 2022-2023 Biennium |                   |                   | [12 months] |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------|
|                                  | FY 2020           | FY 2021           | FY 2022           | Flexible                           | [12 months]       | [12 months]       | FY 2022            | FY 2023           | Total             | Flexible    |
|                                  |                   |                   |                   | Budget                             | Actual            | Variance          |                    |                   |                   | Budget      |
| <b>Revenues (by line detail)</b> |                   |                   |                   |                                    |                   |                   |                    |                   |                   |             |
| Property taxes                   |                   |                   |                   |                                    |                   |                   |                    |                   |                   |             |
| Levied for general purposes      | \$ 8,088,100      | \$ 8,369,343      | \$ 8,550,575      | \$ 8,752,000                       | \$ 8,949,076      | \$ 197,076        | \$ 8,498,000       | \$ 8,752,000      | \$ 17,250,000     | 1.0000      |
| Levied for bonded debt           | 1,540,661         | 1,594,055         | 1,628,529         | 1,640,000                          | 1,704,789         | 64,789            | 1,630,000          | 1,640,000         | 3,270,000         | 1.0000      |
|                                  | 9,628,761         | 9,963,398         | 10,179,104        | 10,392,000                         | 10,653,865        | 261,865           | 10,128,000         | 10,392,000        | 20,520,000        |             |
| Intergovernmental revenue        |                   |                   |                   |                                    |                   |                   |                    |                   |                   |             |
| Library District Levy            | 1,706,582         | 1,771,081         | 1,801,199         | 1,795,000                          | 1,831,388         | 36,388            | 1,761,000          | 1,795,000         | 3,556,000         | 1.0000      |
| State highway taxes (gas)        | 1,769,336         | 1,929,185         | 2,165,156         | 1,982,000                          | 3,193,515         | 1,211,515         | 1,969,000          | 1,982,000         | 3,951,000         | 1.0000      |
| Vehicle Registration Fees        | 132,149           | 503,651           | 530,783           | 400,000                            | 500,499           | 100,499           | 400,000            | 400,000           | 800,000           | 1.0000      |
| State Shared Revenue (liq cig)   | 487,592           | 531,160           | 525,001           | 399,000                            | 559,067           | 160,067           | 499,000            | 399,032           | 399,032           | 1.0000      |
| State Revenue Sharing (general)  | 318,839           | 355,744           | 356,481           | 325,000                            | 375,487           | 50,487            | 325,000            | 325,000           | 650,000           | 1.0000      |
| Other grants and misc            | 484,695           | 895,759           | 3,099,707         | 2,821,000                          | 3,943,558         | 1,122,558         | 4,826,000          | 2,926,414         | 8,251,414         | 1.0000      |
|                                  | 4,899,193         | 5,986,580         | 8,483,331         | 7,722,000                          | 10,473,612        | 2,751,612         | 9,780,000          | 7,827,446         | 17,607,446        |             |
| Fees and charges:                |                   |                   |                   |                                    |                   |                   |                    |                   |                   |             |
| Utility Charges - water          | 4,740,671         | 5,463,292         | 5,332,262         | 5,364,000                          | 6,031,492         | 667,492           | 5,158,000          | 5,364,000         | 10,522,000        | 1.0000      |
| Utility Charges - sewer          | 2,761,616         | 2,908,456         | 3,047,241         | 3,053,000                          | 3,237,080         | 184,080           | 2,922,000          | 3,053,000         | 5,975,000         | 1.0000      |
| Utility Charges - surface wtr    | 1,015,465         | 1,076,564         | 1,126,559         | 1,153,000                          | 1,187,996         | 34,996            | 1,104,000          | 1,153,000         | 2,257,000         | 1.0000      |
| Utility Charges - street maint   | 1,991,767         | 2,101,692         | 2,204,993         | 2,275,000                          | 2,322,302         | 47,302            | 2,177,000          | 2,275,000         | 4,452,000         | 1.0000      |
| Utility Charges - park maint     | 1,911,323         | 2,019,302         | 2,339,876         | 2,401,000                          | 2,469,295         | 68,295            | 2,302,000          | 2,401,000         | 4,703,000         | 1.0000      |
|                                  | 12,420,842        | 13,569,306        | 14,050,931        | 14,246,000                         | 15,248,165        | 1,002,165         | 13,663,000         | 14,246,000        | 27,909,000        |             |
| SDC fees from developers         | 492,712           | 1,111,093         | 1,897,630         | 446,000                            | 619,419           | 173,419           | 446,000            | 446,000           | 892,000           | 1.0000      |
| Franchise fees                   | 1,753,650         | 1,937,469         | 1,981,008         | 1,753,000                          | 2,274,049         | 521,049           | 1,752,000          | 1,753,000         | 3,505,000         | 1.0000      |
| Licenses and permits             | 881,781           | 1,364,062         | 2,432,999         | 923,000                            | 1,245,619         | 322,619           | 1,402,000          | 923,000           | 2,325,000         | 1.0000      |
| Park recreation program fees     | 486,137           | 296,436           | 624,341           | 671,000                            | 800,664           | 129,664           | 366,000            | 671,000           | 1,037,000         | 1.0000      |
| Fines and forfeitures            | 350,515           | 289,078           | 258,012           | 347,000                            | 344,670           | (2,330)           | 317,000            | 347,000           | 664,000           | 1.0000      |
|                                  | 16,385,637        | 18,567,444        | 21,244,921        | 18,386,000                         | 20,532,586        | 2,146,586         | 17,946,000         | 18,386,000        | 36,332,000        |             |
| Other revenue:                   |                   |                   |                   |                                    |                   |                   |                    |                   |                   |             |
| Interest                         | 499,153           | 163,371           | 109,274           | 85,000                             | 1,127,798         | 1,020,563         | 100,000            | 85,000            | 185,000           | 1.0000      |
| Miscellaneous                    | 430,694           | 428,076           | 649,381           | 276,000                            | 517,900           | 241,900           | 272,000            | 276,000           | 548,000           | 1.0000      |
| Other financing sources          | 4,894             | 20,119            | -                 | -                                  | 11,314            | 11,314            | -                  | -                 | -                 | 1.0000      |
| Transfers from other funds       | 8,377,000         | 8,361,000         | 8,807,000         | 8,798,000                          | 8,797,542         | (458)             | 8,807,000          | 8,798,000         | 17,605,000        | 1.0000      |
| Proceeds from Lease Obligation:  | 288,156           | 233,667           | 139,469           | 144,000                            | 97,920            | (16,080)          | 114,000            | 114,000           | 228,000           | 1.0000      |
| Proceeds from SBITA              | -                 | -                 | -                 | -                                  | 140,751           | 140,751           | -                  | -                 | -                 | 1.0000      |
| Debt proceeds                    | -                 | 25,984            | -                 | -                                  | 12,663,495        | 12,663,495        | 6,000,000          | -                 | 6,000,000         | 0.0000      |
|                                  | 9,599,897         | 9,232,217         | 9,705,124         | 9,303,000                          | 23,356,720        | 14,061,485        | 15,293,000         | 9,273,000         | 24,566,000        |             |
| <b>Total revenue</b>             | <b>40,513,488</b> | <b>43,749,639</b> | <b>49,612,480</b> | <b>45,803,000</b>                  | <b>65,016,783</b> | <b>19,221,548</b> | <b>53,147,000</b>  | <b>45,878,446</b> | <b>99,025,446</b> |             |

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                   | Actual            |                   |                   | through the 4th Quarter of FY 2023 |                    |                      | 2022-2023 Biennium |                   |                    | [12 months]            |
|-----------------------------------|-------------------|-------------------|-------------------|------------------------------------|--------------------|----------------------|--------------------|-------------------|--------------------|------------------------|
|                                   | FY 2020           | FY 2021           | FY 2022           | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2022 Budget     | FY 2023 Budget    | Total Budget       | Flexible Budget Factor |
| <b>Expenditures</b>               |                   |                   |                   |                                    |                    |                      |                    |                   |                    |                        |
| Personnel services                | \$ 15,349,465     | \$ 15,653,685     | \$ 16,292,905     | \$ 19,056,000                      | \$ 17,636,674      | \$ 1,419,326         | \$ 18,438,000      | \$ 19,056,000     | \$ 37,494,000      | 1.0000                 |
| Materials and services            | 6,864,940         | 9,422,932         | 8,768,066         | 10,247,000                         | 10,397,158         | (150,158)            | 13,443,000         | 10,215,000        | 23,658,000         | 1.0000                 |
| Debt service                      | 2,465,456         | 2,778,220         | 2,085,048         | 2,240,000                          | 2,237,833          | 2,167                | 2,137,000          | 2,833,000         | 4,185,000          | 1.0000                 |
| Transfers to other funds          | 8,377,000         | 8,361,000         | 8,807,000         | 8,798,000                          | 8,797,542          | 458                  | 8,807,000          | 8,798,000         | 17,605,000         | 1.0000                 |
| Capital outlay - regular          | 7,886,835         | 5,673,866         | 5,433,214         | 15,784,000                         | 7,934,717          | 7,849,283            | 23,362,000         | 15,816,000        | 39,178,000         | 1.0000                 |
| <b>Total expenditures</b>         | <b>40,943,696</b> | <b>41,889,703</b> | <b>41,386,233</b> | <b>56,125,000</b>                  | <b>47,003,924</b>  | <b>9,121,076</b>     | <b>66,187,000</b>  | <b>56,718,000</b> | <b>122,120,000</b> |                        |
| Revenue over (under) expenditures | (430,208)         | 1,859,936         | 8,226,247         | (10,795,000)                       | 18,012,859         | 28,342,624           | (13,040,000)       | (11,139,554)      | (23,394,554)       |                        |
| Beginning fund balance            | 39,560,347        | 39,130,139        | 40,990,075        | 20,166,000                         | 49,223,322         | 29,057,322           | 38,892,000         | 25,852,000        | 38,892,000         |                        |
| Ending fund balance               | \$ 39,130,139     | \$ 40,990,075     | \$ 49,216,322     | \$ 9,371,000                       | \$ 67,236,181      | \$ 57,399,946        | \$ 25,852,000      | \$ 14,712,446     | \$ 15,497,446      |                        |

**Summary  
of expenditures  
City-wide**

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                   | Actual               |                      |                      | through the 4th Quarter of FY 2023 |                      |                      | 2022-2023 Biennium   |                      |                      | [12 months] |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
|                                   | FY 2020              | FY 2021              | FY 2022              | Flexible                           | [12 months]          | [12 months]          | FY 2022              | FY 2023              | Total                | Flexible    |
|                                   |                      |                      |                      | Budget                             | Actual               | Variance             |                      |                      |                      | Budget      |
| <b>Expenditures</b>               |                      |                      |                      |                                    |                      |                      |                      |                      |                      |             |
| Personnel services:               |                      |                      |                      |                                    |                      |                      |                      |                      |                      |             |
| Salaries and wages                | \$ 9,731,576         | \$ 9,845,647         | \$ 10,285,905        | \$ 11,753,000                      | \$ 11,088,678        | \$ 664,322           | \$ 11,478,000        | \$ 11,753,000        | \$ 23,231,000        | 1.0000      |
| Overtime                          | 251,471              | 294,964              | 303,660              | 355,000                            | 453,977              | (98,977)             | 314,000              | 355,000              | 669,000              | 1.0000      |
| Payroll taxes and benefits        | 3,014,628            | 3,138,397            | 3,126,964            | 3,905,000                          | 3,446,533            | 458,467              | 3,763,000            | 3,905,000            | 7,668,000            | 1.0000      |
| PERS contributions                | 2,351,790            | 2,374,678            | 2,576,375            | 2,983,000                          | 2,647,486            | 335,514              | 2,883,000            | 2,983,000            | 5,866,000            | 1.0000      |
|                                   | <u>15,349,465</u>    | <u>15,653,685</u>    | <u>16,292,905</u>    | <u>19,056,000</u>                  | <u>17,636,674</u>    | <u>1,359,326</u>     | <u>18,438,000</u>    | <u>19,056,000</u>    | <u>37,494,000</u>    |             |
| Materials and services            | 6,864,940            | 9,422,932            | 8,768,066            | 10,247,000                         | 10,397,158           | (150,158)            | 13,443,000           | 10,215,000           | 23,658,000           | 1.0000      |
| Debt service:                     |                      |                      |                      |                                    |                      |                      |                      |                      |                      |             |
| Principal                         | 1,420,000            | 1,740,000            | 1,075,000            | 1,259,724                          | 1,259,724            | -                    | 1,420,000            | 1,740,000            | 3,160,000            | 1.0000      |
| Interest                          | 1,001,208            | 974,708              | 944,730              | 980,276                            | 786,898              | 193,378              | 571,000              | 920,000              | 706,000              | 1.0000      |
| Vehicle Leases                    | 44,248               | 63,512               | 65,318               | 173,000                            | 101,560              | 71,440               | 146,000              | 173,000              | 319,000              | 1.0000      |
| SBITA                             | -                    | -                    | -                    | 300,000                            | 89,651               | 210,349              | -                    | 300,000              | 300,000              | 1.0000      |
| Refunded debt                     | -                    | -                    | -                    | -                                  | -                    | -                    | -                    | -                    | -                    | 1.0000      |
|                                   | <u>2,465,456</u>     | <u>2,778,220</u>     | <u>2,085,048</u>     | <u>2,713,000</u>                   | <u>2,237,833</u>     | <u>475,167</u>       | <u>2,137,000</u>     | <u>3,133,000</u>     | <u>4,485,000</u>     |             |
| Transfers to other funds          | 8,377,000            | 8,361,000            | 8,807,000            | 8,798,000                          | 8,797,542            | 458                  | 8,807,000            | 8,798,000            | 17,605,000           | 1.0000      |
| Capital outlay - regular          | 7,886,835            | 5,673,866            | 5,433,214            | 15,784,000                         | 7,934,717            | 7,849,283            | 23,362,000           | 15,816,000           | 39,178,000           | 1.0000      |
| Total expenditures                | <u>40,943,696</u>    | <u>41,889,703</u>    | <u>41,386,233</u>    | <u>56,598,000</u>                  | <u>47,003,924</u>    | <u>9,534,076</u>     | <u>66,187,000</u>    | <u>57,018,000</u>    | <u>122,420,000</u>   |             |
| Revenue over (under) expenditures | (430,208)            | 1,859,936            | 8,226,247            | (10,795,000)                       | 18,012,859           | 28,755,624           | (13,040,000)         | (11,139,554)         | (23,394,554)         |             |
| Beginning fund balance            | 39,560,347           | 39,130,139           | 40,990,075           | 20,166,000                         | 49,223,322           | 29,057,322           | 38,892,000           | 25,852,000           | 38,892,000           |             |
| Ending fund balance               | <u>\$ 39,130,139</u> | <u>\$ 40,990,075</u> | <u>\$ 49,216,322</u> | <u>\$ 9,371,000</u>                | <u>\$ 67,236,181</u> | <u>\$ 57,812,946</u> | <u>\$ 25,852,000</u> | <u>\$ 14,712,446</u> | <u>\$ 15,497,446</u> |             |



**General Fund  
for the City of West Linn**

[for informational purposes]

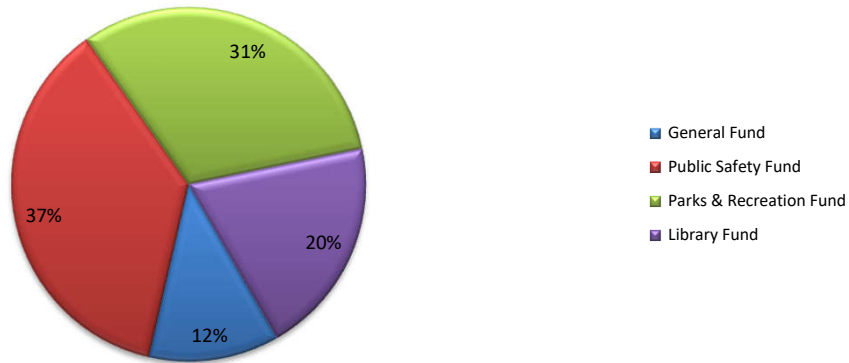
|                                   | Actual           |                  |                   | through the 4th Quarter of FY 2023 |                   |                        | 2022-2023 Biennium |                   |                   | [12 months] |
|-----------------------------------|------------------|------------------|-------------------|------------------------------------|-------------------|------------------------|--------------------|-------------------|-------------------|-------------|
|                                   | FY 2020          | FY 2021          | FY 2022           | Flexible                           | [12 months]       | [12 months]            | FY 2022            | FY 2023           | Total             | Flexible    |
|                                   |                  |                  |                   | Budget                             | Actual            | Variance               |                    |                   |                   | Budget      |
| Revenue                           |                  |                  |                   |                                    |                   |                        |                    |                   |                   |             |
| Transfers from other funds        | \$ 7,112,000     | \$ 7,259,000     | \$ 8,337,000      | \$ 8,271,000                       | \$ 8,271,000      | \$ -                   | \$ 8,337,000       | \$ 8,271,000      | \$ 16,608,000     | 1.0000      |
| Muni Court fines and fees         | 308,419          | 281,283          | 212,924           | 310,000                            | 316,720           | 6,720                  | 300,000            | 310,000           | 610,000           | 1.0000      |
| Licenses and permits              | 206,439          | 230,341          | 331,455           | 184,000                            | 239,583           | 55,583                 | 181,000            | 184,000           | 365,000           | 1.0000      |
| Intergovernmental                 | 189,993          | 715,381          | 2,981,776         | -                                  | 2,988,357         | 2,988,357 <sup>1</sup> | 2,700,000          | -                 | 2,700,000         | 1.0000      |
| Interest                          | 47,960           | 25,475           | 21,632            | 15,000                             | 211,820           | 196,820                | 20,000             | 15,000            | 35,000            | 1.0000      |
| Miscellaneous                     | 60,217           | 28,397           | 59,857            | 10,000                             | 78,570            | 68,570                 | 10,000             | 10,000            | 20,000            | 1.0000      |
| Proceeds from SBITA               | -                | -                | -                 | -                                  | 140,751           | 140,751                | -                  | -                 | -                 | 1.0000      |
| Proceeds from lease obligations   | 53,243           | 111,234          | 139,469           | 30,000                             | -                 | (30,000)               | 70,000             | 30,000            | 100,000           | 1.0000      |
| <b>Total revenue</b>              | <b>7,978,271</b> | <b>8,651,111</b> | <b>12,084,113</b> | <b>8,820,000</b>                   | <b>12,246,801</b> | <b>3,426,801</b>       | <b>11,618,000</b>  | <b>8,820,000</b>  | <b>20,338,000</b> |             |
| Expenditures                      |                  |                  |                   |                                    |                   |                        |                    |                   |                   |             |
| City Council                      | 520,476          | 585,333          | 576,012           | 764,000                            | 784,459           | (20,459)               | 606,000            | 764,000           | 1,370,000         | 1.0000      |
| City Management                   | 834,269          | 761,068          | 1,161,859         | 1,382,000                          | 1,254,760         | 127,240                | 1,334,000          | 1,382,000         | 2,716,000         | 1.0000      |
| Economic Development              | 301,134          | 487,612          | 76,753            | 152,000                            | 125,743           | 26,257                 | 202,000            | 152,000           | 354,000           | 1.0000      |
| Human Resources                   | 487,476          | 539,158          | 610,328           | 606,000                            | 446,766           | 159,234                | 586,000            | 606,000           | 1,192,000         | 1.0000      |
| Finance                           | 674,741          | 761,604          | 819,797           | 966,000                            | 911,485           | 54,515                 | 807,000            | 966,000           | 1,773,000         | 1.0000      |
| Information Technology            | 984,055          | 1,491,773        | 1,305,628         | 1,657,000                          | 1,561,880         | 95,120                 | 1,441,000          | 1,657,000         | 3,098,000         | 1.0000      |
| Facility Services                 | 569,891          | 635,416          | 653,194           | 723,000                            | 725,862           | (2,862)                | 657,000            | 723,000           | 1,380,000         | 1.0000      |
| Municipal Court                   | 463,175          | 486,577          | 484,544           | 565,000                            | 466,002           | 98,998                 | 542,000            | 565,000           | 1,107,000         | 1.0000      |
| Public Works Support Services     | 1,204,165        | 1,257,595        | 1,457,078         | 1,836,000                          | 1,607,648         | 228,352                | 1,790,000          | 1,836,000         | 3,626,000         | 1.0000      |
| Vehicle/Equipment Maint           | 339,506          | 332,212          | 299,013           | 427,000                            | 250,624           | 176,376                | 420,000            | 427,000           | 847,000           | 1.0000      |
| Non-departmental:                 |                  |                  |                   |                                    |                   |                        |                    |                   |                   |             |
| General Services                  | 143,170          | 175,009          | 200,443           | 611,000                            | 593,331           | 17,669                 | 4,249,000          | 1,651,000         | 5,900,000         | 1.0000      |
| Debt Service                      | 406,298          | 418,299          | 138,754           | 107,000                            | 105,947           | 1,053                  | 107,000            | 107,000           | 214,000           | 1.0000      |
| Debt Service - SBITA              | -                | -                | -                 | 300,000                            | 89,651            | 210,349                | -                  | 300,000           | 300,000           | 1.0000      |
| Debt Service - Leases             | 6,699            | 768              | -                 | 38,000                             | 33,418            | 4,582                  | 38,000             | 38,000            | 76,000            | 1.0000      |
| Transfers to other funds          | 1,258,000        | 873,000          | 470,000           | 527,000                            | 526,542           | 458                    | 470,000            | 527,000           | 997,000           | 1.0000      |
| <b>Total expenditures</b>         | <b>8,193,055</b> | <b>8,805,424</b> | <b>8,253,403</b>  | <b>10,661,000</b>                  | <b>9,484,118</b>  | <b>1,176,882</b>       | <b>13,249,000</b>  | <b>11,701,000</b> | <b>24,950,000</b> |             |
| Revenue over (under) expenditures | (214,784)        | (154,313)        | 3,830,710         | (1,841,000)                        | 2,762,683         | 4,603,683              | (1,631,000)        | (2,881,000)       | (4,612,000)       |             |
| Beginning fund balance            | 3,191,319        | 2,976,535        | 2,822,222         | 3,349,000                          | 6,652,932         | 3,303,932              | 4,980,000          | 3,349,000         | 4,980,000         |             |
| Ending fund balance               | \$ 2,976,535     | \$ 2,822,222     | \$ 6,652,932      | \$ 1,508,000                       | \$ 9,415,615      | \$ 7,907,615           | \$ 3,349,000       | \$ 468,000        | \$ 368,000        |             |

<sup>1</sup> American Rescue Plan Act (ARPA) received during 1st quarter. This is the final payment of the American Rescue Plan Act. It was budgeted in the PY.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

|                         | Actual              |                     |                     | Flexible<br>Period   | 2022-2023 Biennium  |                     |                     |
|-------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|
|                         | FY 2020             | FY 2021             | FY 2022             |                      | FY 2022             | FY 2023             | Total               |
| General Fund            | \$ 2,976,535        | \$ 2,822,222        | \$ 2,822,222        | \$ 9,415,615         | \$ 3,349,000        | \$ 468,000          | \$ 368,000          |
| Public Safety Fund      | 2,226,054           | 2,731,043           | 2,731,043           | 2,979,629            | 1,704,000           | 1,128,000           | 1,128,000           |
| Parks & Recreation Fund | 1,128,693           | 1,190,756           | 1,190,756           | 2,090,016            | 889,000             | 971,000             | 971,000             |
| Library Fund            | 565,887             | 643,969             | 643,969             | 612,077              | 573,000             | 456,000             | 613,000             |
|                         | <u>\$ 6,897,169</u> | <u>\$ 7,387,990</u> | <u>\$ 7,387,990</u> | <u>\$ 15,097,337</u> | <u>\$ 6,515,000</u> | <u>\$ 3,023,000</u> | <u>\$ 3,080,000</u> |

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund  
for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                    |                      | 2022-2023 Biennium |                  |                   | [12 months]            |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|----------------------|--------------------|------------------|-------------------|------------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2022 Budget     | FY 2023 Budget   | Total Budget      | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                    |                      |                    |                  |                   |                        |
| Property taxes                    | \$ 5,510,964     | \$ 5,679,197     | \$ 5,802,176     | \$ 6,030,000                       | \$ 6,072,587       | \$ 42,587            | \$ 5,858,000       | \$ 6,030,000     | \$ 11,888,000     | 1.0000                 |
| Franchise fees                    | 1,450,352        | 1,628,050        | 1,646,950        | 1,450,000                          | 1,922,948          | 472,948 <sup>1</sup> | 1,450,000          | 1,450,000        | 2,900,000         | 1.0000                 |
| Intergovernmental revenue         | 692,901          | 639,152          | 629,632          | 645,000                            | 678,491            | 33,491               | 625,000            | 645,000          | 1,270,000         | 1.0000                 |
| Licenses and permits              | 29,030           | 22,725           | 19,400           | 24,000                             | 31,413             | 7,413                | 21,000             | 24,000           | 45,000            | 1.0000                 |
| Fines and forfeitures             | 15,802           | 7,795            | 19,386           | 7,000                              | 10,308             | 3,308                | 7,000              | 7,000            | 14,000            | 1.0000                 |
| Miscellaneous                     | 29,732           | 14,330           | 24,257           | 5,000                              | 112,782            | 107,782              | 5,000              | 5,000            | 10,000            | 1.0000                 |
| Transfers from General Fund       | 278,000          | -                | -                | -                                  | -                  | -                    | -                  | -                | -                 | 1.0000                 |
| Debt proceeds                     | -                | -                | -                | -                                  | -                  | -                    | -                  | -                | -                 |                        |
| <b>Total revenue</b>              | <b>8,006,781</b> | <b>7,991,249</b> | <b>8,141,801</b> | <b>8,161,000</b>                   | <b>8,828,529</b>   | <b>667,529</b>       | <b>7,966,000</b>   | <b>8,161,000</b> | <b>16,127,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                    |                      |                    |                  |                   |                        |
| Personnel services                | 4,977,583        | 4,951,232        | 4,924,284        | 5,510,000                          | 5,512,748          | (2,748)              | 5,333,000          | 5,510,000        | 10,843,000        | 1.0000                 |
| Materials and services            | 710,056          | 674,819          | 824,722          | 999,000                            | 979,767            | 19,233 <sup>2</sup>  | 1,006,000          | 999,000          | 2,005,000         | 1.0000                 |
| Transfers                         | 1,726,000        | 1,791,000        | 2,015,000        | 2,043,000                          | 2,043,000          | -                    | 2,015,000          | 2,043,000        | 4,058,000         | 1.0000                 |
| Capital outlay - regular          | 148,167          | 69,209           | 216,201          | 185,000                            | 206,022            | (21,022)             | 185,000            | 185,000          | 370,000           | 1.0000                 |
| <b>Total expenditures</b>         | <b>7,561,806</b> | <b>7,486,260</b> | <b>7,980,207</b> | <b>8,737,000</b>                   | <b>8,741,537</b>   | <b>(4,537)</b>       | <b>8,539,000</b>   | <b>8,737,000</b> | <b>17,276,000</b> |                        |
| Revenue over (under) expenditures | 444,975          | 504,989          | 161,594          | (576,000)                          | 86,992             | 662,992              | (573,000)          | (576,000)        | (1,149,000)       |                        |
| Beginning fund balance            | 1,781,079        | 2,226,054        | 2,731,043        | 1,704,000                          | 2,892,637          | 1,188,637            | 2,277,000          | 1,704,000        | 2,277,000         |                        |
| Ending fund balance               | \$ 2,226,054     | \$ 2,731,043     | \$ 2,892,637     | \$ 1,128,000                       | \$ 2,979,629       | \$ 1,851,629         | \$ 1,704,000       | \$ 1,128,000     | \$ 1,128,000      |                        |
| Restricted unspent bond proceeds  | -                | -                | -                | -                                  | -                  | -                    | -                  | -                | -                 |                        |
| Unrestricted ending fund balance  | \$ 2,226,054     | \$ 2,731,043     | \$ 2,892,637     | \$ 1,128,000                       | \$ 2,979,629       | \$ 1,851,629         | \$ 1,704,000       | \$ 1,128,000     | \$ 1,128,000      |                        |

<sup>1</sup> PGE Franchise Fee is received in third quarter.

<sup>2</sup> Includes contract payment for LOCOM Communications Center, paid in first quarter.

**Parks & Recreation Fund**  
for the City of West Linn

[for informational purposes]

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                    |                        | 2022-2023 Biennium |                  |                  | [12 months]            |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|------------------------|--------------------|------------------|------------------|------------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months] Actual | [12 months] Variance   | FY 2022 Budget     | FY 2023 Budget   | Total Budget     | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                    |                        |                    |                  |                  |                        |
| Property taxes                    | \$ 1,533,054     | \$ 1,594,162     | \$ 1,628,680     | \$ 1,570,000                       | \$ 1,704,586       | \$ 134,586             | \$ 1,522,000       | \$ 1,570,000     | \$ 3,092,000     | 1.0000                 |
| Park maintenance fee              | 1,911,323        | 2,019,302        | 2,339,876        | 2,401,000                          | 2,469,295          | 68,295                 | 2,302,000          | 2,401,000        | 4,703,000        | 1.0000                 |
| Recreation program charges        | 486,137          | 296,436          | 624,341          | 671,000                            | 800,664            | 129,664                | 366,000            | 671,000          | 1,037,000        | 1.0000                 |
| Intergovernmental                 | 89,393           | 9,886            | 13,300           | 575,000                            | 835,777            | 260,777                | -                  | 575,000          | 575,000          | 1.0000                 |
| Miscellaneous                     | 17,715           | 8,068            | 10,833           | -                                  | 50,787             | 50,787                 | -                  | -                | -                | 1.0000                 |
| Other financing sources           | 4,894            | 20,119           | -                | -                                  | 11,314             | 11,314                 | -                  | -                | -                | 1.0000                 |
| Proceeds from Lease Obligations   | 126,024          | -                | -                | 30,000                             | 97,920             | 67,920                 | 30,000             | 30,000           | 60,000           | 1.0000                 |
| Transfers from General Fund       | 157,000          | -                | -                | -                                  | -                  | -                      | -                  | -                | -                | 1.0000                 |
| <b>Total revenue</b>              | <b>4,325,540</b> | <b>3,947,973</b> | <b>4,617,030</b> | <b>5,247,000</b>                   | <b>5,970,343</b>   | <b>723,343</b>         | <b>4,220,000</b>   | <b>5,247,000</b> | <b>9,467,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                    |                        |                    |                  |                  |                        |
| Personnel services                | 1,764,622        | 1,733,394        | 1,899,083        | 2,156,000                          | 2,232,958          | (76,958) <sup>1</sup>  | 2,097,000          | 2,156,000        | 4,253,000        | 1.0000                 |
| Material & services               | 770,502          | 1,150,881        | 1,005,117        | 1,168,000                          | 1,250,060          | (82,060) <sup>1</sup>  | 1,116,000          | 1,168,000        | 2,284,000        | 1.0000                 |
| Debt service                      | 35,584           | 36,000           | 35,240           | 37,000                             | 35,315             | 1,685                  | 36,000             | 37,000           | 73,000           | 1.0000                 |
| Debt service - Lease Obligations  | 29,386           | 28,830           | 29,399           | 56,000                             | 36,735             | 19,265                 | 51,000             | 56,000           | 107,000          | 1.0000                 |
| Transfers                         | 951,000          | 929,000          | 1,082,000        | 1,053,000                          | 1,053,000          | -                      | 1,082,000          | 1,053,000        | 2,135,000        | 1.0000                 |
| Capital outlay                    | 264,688          | 7,805            | 24,838           | 695,000                            | 1,004,368          | (309,368) <sup>1</sup> | 150,000            | 695,000          | 845,000          | 1.0000                 |
| <b>Total expenditures</b>         | <b>3,815,782</b> | <b>3,885,910</b> | <b>4,075,677</b> | <b>5,165,000</b>                   | <b>5,612,436</b>   | <b>(447,436)</b>       | <b>4,532,000</b>   | <b>5,165,000</b> | <b>9,697,000</b> |                        |
| Revenue over (under) expenditures | 509,758          | 62,063           | 541,353          | 82,000                             | 357,907            | 275,907                | (312,000)          | 82,000           | (230,000)        |                        |
| Beginning fund balance            | 618,935          | 1,128,693        | 1,190,756        | 889,000                            | 1,732,109          | 843,109                | 1,201,000          | 889,000          | 1,201,000        |                        |
| Ending fund balance               | \$ 1,128,693     | \$ 1,190,756     | \$ 1,732,109     | \$ 971,000                         | \$ 2,090,016       | \$ 1,119,016           | \$ 889,000         | \$ 971,000       | \$ 971,000       |                        |

<sup>1</sup> These variances reflect expenditures being pushed to the second year of the biennium.

**Library Fund**  
**for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                    |                      | 2022-2023 Biennium |                  |                  | [12 months]            |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|----------------------|--------------------|------------------|------------------|------------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2022 Budget     | FY 2023 Budget   | Total Budget     | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| Property taxes                    | \$ 1,044,082     | \$ 1,095,984     | \$ 1,119,719     | \$ 1,152,000                       | \$ 1,171,903       | \$ 19,903            | \$ 1,118,000       | \$ 1,152,000     | \$ 2,270,000     | 1.0000                 |
| Library District Levy             | 1,706,582        | 1,771,081        | 1,801,199        | 1,795,000                          | 1,831,388          | 36,388 <sup>1</sup>  | 1,761,000          | 1,795,000        | 3,556,000        | 1.0000                 |
| Fines and forfeitures             | 26,294           | -                | 25,702           | 30,000                             | 17,642             | (12,358)             | 10,000             | 30,000           | 40,000           | 1.0000                 |
| Interest                          | -                | -                | -                | -                                  | 19,083             | 19,083               | -                  | -                | -                | 1.0000                 |
| Miscellaneous                     | 11,353           | 3,471            | 7,197            | 8,000                              | 6,082              | (1,918)              | 4,000              | 8,000            | 12,000           | 1.0000                 |
| <b>Total revenue</b>              | <b>2,788,311</b> | <b>2,870,536</b> | <b>2,953,817</b> | <b>2,985,000</b>                   | <b>3,046,098</b>   | <b>61,098</b>        | <b>2,893,000</b>   | <b>2,985,000</b> | <b>5,878,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| Personnel services                | 1,546,689        | 1,624,672        | 1,742,786        | 1,845,000                          | 1,810,427          | 34,573               | 1,703,000          | 1,845,000        | 3,548,000        | 1.0000                 |
| Materials and services            | 218,493          | 296,782          | 231,128          | 248,000                            | 235,466            | 12,534               | 238,000            | 248,000          | 486,000          | 1.0000                 |
| Transfers                         | 854,000          | 871,000          | 1,003,000        | 1,009,000                          | 1,009,000          | -                    | 1,003,000          | 1,009,000        | 2,012,000        | 1.0000                 |
| Capital outlay                    | 1,300            | -                | -                | -                                  | -                  | -                    | -                  | -                | -                | 1.0000                 |
| <b>Total expenditures</b>         | <b>2,620,482</b> | <b>2,792,454</b> | <b>2,976,914</b> | <b>3,102,000</b>                   | <b>3,054,893</b>   | <b>47,107</b>        | <b>2,944,000</b>   | <b>3,102,000</b> | <b>6,046,000</b> |                        |
| Revenue over (under) expenditures | 167,829          | 78,082           | (23,097)         | (117,000)                          | (8,795)            | 108,205              | (51,000)           | (117,000)        | (168,000)        |                        |
| Beginning fund balance            | 555,358          | 723,187          | 801,269          | 730,000                            | 778,172            | 48,172               | 781,000            | 730,000          | 781,000          |                        |
| Ending fund balance - total       | 723,187          | 801,269          | 778,172          | 613,000                            | 769,377            | 156,377              | 730,000            | 613,000          | 613,000          |                        |
| Restricted - County Grant         | -                | -                | -                | -                                  | -                  | -                    | -                  | -                | -                |                        |
| Restricted - Caufield Trust       | 157,300          | 157,300          | 157,300          | 157,000                            | 157,300            | 300                  | 157,000            | 157,000          | 157,000          |                        |
| Unrestricted                      | \$ 565,887       | \$ 643,969       | \$ 620,872       | \$ 456,000                         | \$ 612,077         | \$ 156,077           | \$ 573,000         | \$ 456,000       | \$ 456,000       |                        |

<sup>1</sup> Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund  
for the City of West Linn**

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                |                         | [for informational purposes] |                |                  | [12 months]            |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|----------------|-------------------------|------------------------------|----------------|------------------|------------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months]    | [12 months]             | FY 2022 Budget               | FY 2023 Budget | Total Budget     | Flexible Budget Factor |
|                                   |                  |                  |                  |                                    | Actual         | Variance                |                              |                |                  |                        |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                |                         |                              |                |                  |                        |
| Licenses and permits              | \$ 512,502       | \$ 902,887       | \$ 1,893,712     | \$ 560,000                         | \$ 818,648     | \$ 258,648 <sup>1</sup> | \$ 1,050,000                 | \$ 560,000     | \$ 1,610,000     | 1.0000                 |
| Interest                          | -                | -                | -                | -                                  | 3,522          | 3,522                   | -                            | -              | -                | 1.0000                 |
| Miscellaneous                     | -                | -                | -                | -                                  | -              | -                       | -                            | -              | -                | 1.0000                 |
| Debt proceeds                     | -                | 25,984           | -                | -                                  | -              | -                       | -                            | -              | -                | 1.0000                 |
| Proceeds from Lease Obligations   | 54,722           | 3,900            | -                | -                                  | -              | -                       | -                            | -              | -                | 1.0000                 |
| Transfer from general fund        | 513,000          | 356,000          | -                | -                                  | -              | -                       | -                            | -              | -                | 1.0000                 |
| <b>Total revenue</b>              | <b>1,080,224</b> | <b>1,288,771</b> | <b>1,893,712</b> | <b>560,000</b>                     | <b>822,170</b> | <b>262,170</b>          | <b>1,050,000</b>             | <b>560,000</b> | <b>1,610,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                |                         |                              |                |                  |                        |
| Personnel services                | 362,615          | 418,178          | 449,860          | 495,000                            | 571,400        | (76,400)                | 616,000                      | 495,000        | 1,111,000        | 1.0000                 |
| Materials and services            | 29,888           | 84,235           | 384,463          | 50,000                             | 45,088         | 4,912                   | 307,000                      | 50,000         | 357,000          | 1.0000                 |
| Debt service                      | 4,711            | 12,885           | 10,279           | 14,000                             | 9,275          | 4,725                   | 14,000                       | 14,000         | 28,000           | 1.0000                 |
| Transfers                         | 294,000          | 301,000          | 279,000          | 284,000                            | 284,000        | -                       | 279,000                      | 284,000        | 563,000          | 1.0000                 |
| Capital outlay                    | 55,617           | 25,984           | -                | -                                  | -              | -                       | -                            | -              | -                | 1.0000                 |
| <b>Total expenditures</b>         | <b>746,831</b>   | <b>842,282</b>   | <b>1,123,602</b> | <b>843,000</b>                     | <b>909,763</b> | <b>(66,763)</b>         | <b>1,216,000</b>             | <b>843,000</b> | <b>2,059,000</b> |                        |
| Revenue over (under) expenditures | 333,393          | 446,489          | 770,110          | (283,000)                          | (87,593)       | 195,407                 | (166,000)                    | (283,000)      | (449,000)        |                        |
| Beginning fund balance            | 67,894           | 401,287          | 847,776          | 377,000                            | 1,617,886      | 1,240,886               | 543,000                      | 377,000        | 543,000          |                        |
| Ending fund balance               | \$ 401,287       | \$ 847,776       | \$ 1,617,886     | \$ 94,000                          | \$ 1,530,293   | \$ 1,436,293            | \$ 377,000                   | \$ 94,000      | \$ 94,000        |                        |

<sup>1</sup> License and permits revenue is up due to increase in activity.

**Planning Fund  
for the City of West Linn**

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                  |                        | [for informational purposes] |                  |                  | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|------------------|------------------------|------------------------------|------------------|------------------|-------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible                           | [12 months]      | [12 months]            | FY 2022                      | FY 2023          | Total            | Flexible    |
|                                   |                  |                  |                  | Budget                             | Actual           | Variance               |                              |                  |                  | Budget      |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                  |                        |                              |                  |                  |             |
| Intergovernmental                 | \$ 318,839       | \$ 355,744       | \$ 356,481       | \$ 325,000                         | \$ 375,487       | \$ 50,487 <sup>1</sup> | \$ 325,000                   | \$ 325,000       | \$ 650,000       | 1.0000      |
| Franchise fees                    | 175,837          | 171,703          | 169,208          | 173,000                            | 161,329          | (11,671) <sup>2</sup>  | 172,000                      | 173,000          | 345,000          | 1.0000      |
| Licenses and permits              | 71,654           | 134,711          | 116,645          | 90,000                             | 96,799           | 6,799                  | 90,000                       | 90,000           | 180,000          | 1.0000      |
| Miscellaneous                     | 2,415            | 16,480           | 4,092            | 3,000                              | 6,960            | 3,960                  | 3,000                        | 3,000            | 6,000            | 1.0000      |
| Transfers from General Fund       | 310,000          | 516,000          | 470,000          | 475,000                            | 475,000          | -                      | 470,000                      | 475,000          | 945,000          | 1.0000      |
| <b>Total revenue</b>              | <b>878,745</b>   | <b>1,194,638</b> | <b>1,116,426</b> | <b>1,066,000</b>                   | <b>1,115,575</b> | <b>49,575</b>          | <b>1,060,000</b>             | <b>1,066,000</b> | <b>2,126,000</b> |             |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                  |                        |                              |                  |                  |             |
| Personnel services                | 654,346          | 471,633          | 582,197          | 737,000                            | 610,140          | 126,860                | 714,000                      | 737,000          | 1,451,000        | 1.0000      |
| Materials and services            | 10,784           | 33,537           | 34,572           | 96,000                             | 69,137           | 26,863                 | 143,000                      | 96,000           | 239,000          | 1.0000      |
| Transfers                         | 376,000          | 368,000          | 327,000          | 289,000                            | 289,000          | -                      | 327,000                      | 289,000          | 616,000          | 1.0000      |
| <b>Total expenditures</b>         | <b>1,041,130</b> | <b>873,170</b>   | <b>943,769</b>   | <b>1,122,000</b>                   | <b>968,277</b>   | <b>153,723</b>         | <b>1,184,000</b>             | <b>1,122,000</b> | <b>2,306,000</b> |             |
| Revenue over (under) expenditures | (162,385)        | 321,468          | 172,657          | (56,000)                           | 147,298          | 203,298                | (124,000)                    | (56,000)         | (180,000)        |             |
| Beginning fund balance            | 447,712          | 285,327          | 606,795          | 184,000                            | 779,452          | 595,452                | 308,000                      | 184,000          | 308,000          |             |
| Ending fund balance               | \$ 285,327       | \$ 606,795       | \$ 779,452       | \$ 128,000                         | \$ 926,750       | \$ 798,750             | \$ 184,000                   | \$ 128,000       | \$ 128,000       |             |

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**City Facilities, Parks, and Trans. Bond Fund  
for the City of West Linn**

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                    |                      |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|----------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months] Actual | [12 months] Variance |
| Revenue                           |                  |                  |                  |                                    |                    |                      |
| Interest                          | \$ 390,155       | \$ 107,398       | \$ 61,277        | \$ 60,000                          | \$ 258,968         | \$ 198,968           |
| Intergovernmental                 | -                | 62,500           | -                | -                                  | -                  | -                    |
| Debt proceeds - new money         | -                | -                | -                | -                                  | -                  | -                    |
| <b>Total revenue</b>              | <b>390,155</b>   | <b>169,898</b>   | <b>61,277</b>    | <b>60,000</b>                      | <b>258,968</b>     | <b>198,968</b>       |
| Materials & Services              | -                | -                | -                | -                                  | -                  | -                    |
| Capital outlay                    | 4,726,818        | 2,638,474        | 1,817,636        | 5,615,000                          | 2,349,258          | 3,265,742            |
| Transfers                         | 7,000            | 230,000          | -                | -                                  | -                  | -                    |
| <b>Total expenditures</b>         | <b>4,733,818</b> | <b>2,868,474</b> | <b>1,817,636</b> | <b>5,615,000</b>                   | <b>2,349,258</b>   | <b>3,265,742</b>     |
| Revenue over (under) expenditures | (4,343,663)      | (2,698,576)      | (1,756,359)      | (5,555,000)                        | (2,090,290)        | 3,464,710            |
| Beginning fund balance            | 18,630,068       | 14,286,405       | 11,587,829       | 5,755,000                          | 9,831,470          | 4,076,470            |
| Ending fund balance               | \$ 14,286,405    | \$ 11,587,829    | \$ 9,831,470     | \$ 200,000                         | \$ 7,741,180       | \$ 7,541,180         |

[for informational purposes]

| 2022-2023 Biennium |                  |                   | [12 months]            |
|--------------------|------------------|-------------------|------------------------|
| FY 2022 Budget     | FY 2023 Budget   | Total Budget      | Flexible Budget Factor |
| \$ 70,000          | \$ 60,000        | \$ 130,000        | 1.0000                 |
| -                  | -                | -                 | 1.0000                 |
| -                  | -                | -                 | 1.0000                 |
| <b>70,000</b>      | <b>60,000</b>    | <b>130,000</b>    |                        |
| -                  | -                | -                 | 1.0000                 |
| 5,539,000          | 5,615,000        | 11,154,000        | 1.0000                 |
| -                  | -                | -                 | 1.0000                 |
| <b>5,539,000</b>   | <b>5,615,000</b> | <b>11,154,000</b> |                        |
| (5,469,000)        | (5,555,000)      | (11,024,000)      |                        |
| 11,224,000         | 5,755,000        | 11,224,000        |                        |
| \$ 5,755,000       | \$ 200,000       | \$ 200,000        |                        |



**Debt Service Fund  
for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                    |                      | 2022-2023 Biennium |                  |                  | [12 months]            |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|----------------------|--------------------|------------------|------------------|------------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months] Actual | [12 months] Variance | FY 2022 Budget     | FY 2023 Budget   | Total Budget     | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| Property taxes                    | \$ 1,540,661     | \$ 1,594,055     | \$ 1,628,529     | \$ 1,640,000                       | \$ 1,704,789       | \$ 64,789            | \$ 1,630,000       | \$ 1,640,000     | \$ 3,270,000     | 1.0000                 |
| Interest                          | -                | -                | -                | -                                  | 22,235             | -                    | -                  | -                | -                | 1.0000                 |
| Transfers from other funds        | 7,000            | 230,000          | -                | 52,000                             | 51,542             | (458)                | -                  | 52,000           | 52,000           | 1.0000                 |
| <b>Total revenue</b>              | <b>1,547,661</b> | <b>1,824,055</b> | <b>1,628,529</b> | <b>1,692,000</b>                   | <b>1,778,566</b>   | <b>64,331</b>        | <b>1,630,000</b>   | <b>1,692,000</b> | <b>3,322,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| Debt service                      |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| Principal:                        |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| 2018 GO Bond                      | -                | 240,000          | 365,000          | 420,000                            | 420,000            | - <sup>1</sup>       | 365,000            | 420,000          | 785,000          | 1.0000                 |
| 2012 GO Police Station            | 355,000          | 375,000          | 400,000          | 425,000                            | 425,000            | - <sup>1</sup>       | 400,000            | 425,000          | 825,000          | 1.0000                 |
| 2010 GO Refunding                 | 355,000          | 385,000          | -                | -                                  | -                  | - <sup>1</sup>       | -                  | -                | -                | 0.0000                 |
| 2009 GO Refunding                 | -                | -                | -                | -                                  | -                  | - <sup>1</sup>       | -                  | -                | -                | 0.0000                 |
| Prior refunded principal          | -                | -                | -                | -                                  | -                  | -                    | -                  | -                | -                | 0.0000                 |
| Interest:                         |                  |                  |                  |                                    |                    |                      |                    |                  |                  |                        |
| 2018 GO Bond                      | 673,889          | 673,933          | 661,936          | 644,000                            | 643,687            | 313 <sup>1</sup>     | 662,000            | 644,000          | 1,306,000        | 1.0000                 |
| 2012 GO Police Station            | 155,038          | 147,938          | 140,438          | 133,000                            | 132,438            | 562 <sup>1</sup>     | 141,000            | 133,000          | 274,000          | 1.0000                 |
| 2010 GO Refunding                 | 21,313           | 11,550           | -                | -                                  | -                  | - <sup>1</sup>       | -                  | -                | -                | 1.0000                 |
| 2009 GO Refunding                 | -                | -                | -                | -                                  | -                  | - <sup>1</sup>       | -                  | -                | -                | 1.0000                 |
| Prior refunded interest           | -                | -                | -                | -                                  | -                  | -                    | -                  | -                | -                |                        |
| <b>Total expenditures</b>         | <b>1,560,240</b> | <b>1,833,421</b> | <b>1,567,374</b> | <b>1,202,000</b>                   | <b>1,621,125</b>   | <b>875</b>           | <b>1,568,000</b>   | <b>1,622,000</b> | <b>2,405,000</b> |                        |
| Revenue over (under) expenditures | (12,579)         | (9,366)          | 61,155           | 490,000                            | 157,441            | 65,206               | 62,000             | 70,000           | 917,000          |                        |
| Beginning fund balance            | 302,230          | 289,651          | 280,285          | 308,000                            | 341,440            | 33,440               | 246,000            | 308,000          | 246,000          |                        |
| Ending fund balance               | \$ 289,651       | \$ 280,285       | \$ 341,440       | \$ 798,000                         | \$ 498,881         | \$ 98,646            | \$ 308,000         | \$ 378,000       | \$ 1,163,000     |                        |

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund  
for the City of West Linn**

[for informational purposes]

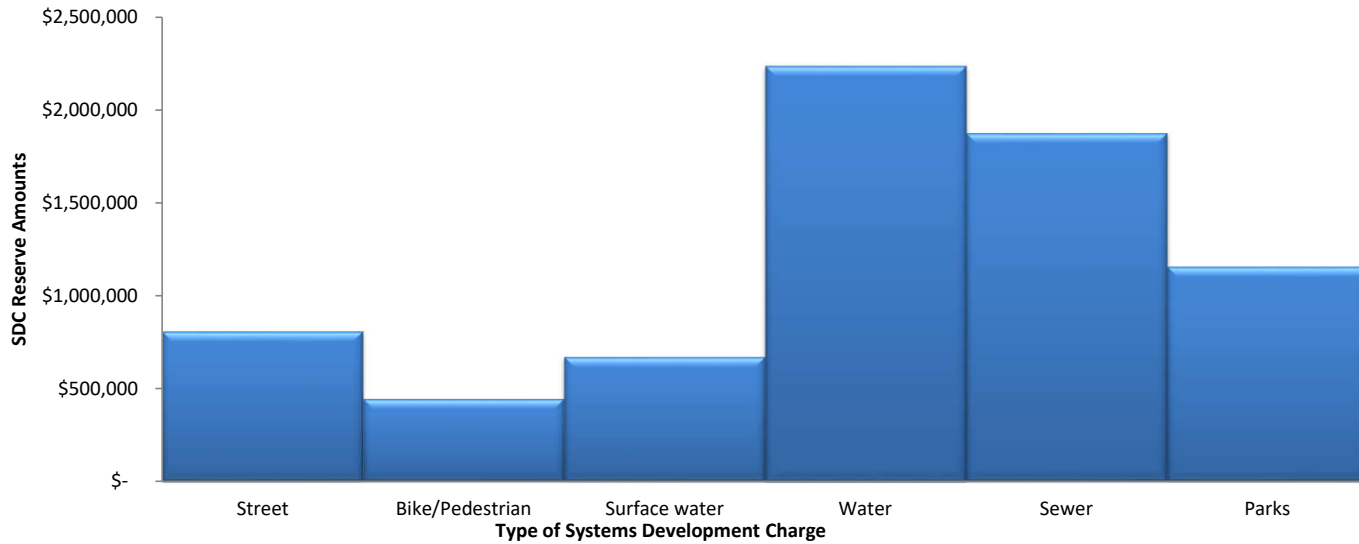
|                                   | Actual              |                     |                     | through the 4th Quarter of FY 2023 |                     |                      | 2022-2023 Biennium  |                     |                     | [12 months]            |
|-----------------------------------|---------------------|---------------------|---------------------|------------------------------------|---------------------|----------------------|---------------------|---------------------|---------------------|------------------------|
|                                   | FY 2020             | FY 2021             | FY 2022             | Flexible Budget                    | [12 months] Actual  | [12 months] Variance | FY 2022 Budget      | FY 2023 Budget      | Total Budget        | Flexible Budget Factor |
| <b>Revenue</b>                    |                     |                     |                     |                                    |                     |                      |                     |                     |                     |                        |
| Interest                          | \$ 61,038           | \$ 27,260           | \$ 23,100           | \$ -                               | \$ 134,429          | \$ 134,429           | \$ -                | \$ -                | \$ -                | 1.0000                 |
| Intergovernmental grants          | -                   | -                   | -                   | -                                  | -                   | -                    | -                   | -                   | -                   |                        |
| Systems Development Charges       |                     |                     |                     |                                    |                     |                      |                     |                     |                     |                        |
| Street                            | 86,390              | 77,295              | 160,761             | 42,000                             | 49,502              | 7,502 <sup>1</sup>   | 42,000              | 42,000              | 84,000              | 1.0000                 |
| Bike/Pedestrian                   | 34,597              | 64,976              | 135,919             | 30,000                             | 39,985              | 9,985 <sup>1</sup>   | 30,000              | 30,000              | 60,000              | 1.0000                 |
| Surface water                     | 3,301               | 14,272              | 48,780              | 4,000                              | 4,568               | 568 <sup>1</sup>     | 4,000               | 4,000               | 8,000               | 1.0000                 |
| Water                             | 201,011             | 474,645             | 846,914             | 200,000                            | 281,952             | 81,952 <sup>1</sup>  | 200,000             | 200,000             | 400,000             | 1.0000                 |
| Sewer                             | 33,663              | 102,264             | 213,371             | 35,000                             | 47,728              | 12,728 <sup>1</sup>  | 35,000              | 35,000              | 70,000              | 1.0000                 |
| Parks                             | 133,750             | 377,641             | 491,885             | 135,000                            | 195,684             | 60,684 <sup>1</sup>  | 135,000             | 135,000             | 270,000             | 1.0000                 |
| <b>Total revenue</b>              | <b>553,750</b>      | <b>1,138,353</b>    | <b>1,920,730</b>    | <b>446,000</b>                     | <b>753,848</b>      | <b>307,848</b>       | <b>446,000</b>      | <b>446,000</b>      | <b>892,000</b>      |                        |
| <b>Expenditures</b>               |                     |                     |                     |                                    |                     |                      |                     |                     |                     |                        |
| Materials and services            | 20,550              | 26,556              | 27,132              | 11,000                             | 34,269              | (23,269)             | 9,000               | 11,000              | 20,000              | 1.0000                 |
| Transfers                         | -                   | -                   | -                   | -                                  | -                   | -                    | -                   | -                   | -                   | 1.0000                 |
| Capital outlay                    |                     |                     |                     |                                    |                     |                      |                     |                     |                     |                        |
| Street                            | 233,534             | 151,447             | 267,531             | -                                  | 89,934              | (89,934)             | 800,000             | -                   | 800,000             | 1.0000                 |
| Bike/Pedestrian                   | 241,215             | 119,514             | 20,961              | -                                  | 704                 | (704)                | 235,000             | -                   | 235,000             | 1.0000                 |
| Surface water                     | -                   | 9,900               | 89,100              | 200,000                            | -                   | 200,000              | 200,000             | 200,000             | 400,000             | 1.0000                 |
| Water                             | 12,844              | 86,130              | 97,549              | -                                  | -                   | -                    | 600,000             | -                   | 600,000             | 1.0000                 |
| Sewer                             | -                   | 9,900               | 89,100              | 600,000                            | 171,507             | 428,493              | 600,000             | 600,000             | 1,200,000           | 1.0000                 |
| Parks                             | 110,866             | 66,615              | 48,186              | 150,000                            | 8,803               | 141,197              | 150,000             | 150,000             | 300,000             | 1.0000                 |
| <b>Total expenditures</b>         | <b>619,009</b>      | <b>470,062</b>      | <b>639,559</b>      | <b>961,000</b>                     | <b>305,217</b>      | <b>655,783</b>       | <b>2,594,000</b>    | <b>961,000</b>      | <b>3,555,000</b>    |                        |
| Revenue over (under) expenditures | (65,259)            | 668,291             | 1,281,171           | (515,000)                          | 448,631             | 963,631              | (2,148,000)         | (515,000)           | (2,663,000)         |                        |
| Beginning fund balance            | 4,865,697           | 4,800,438           | 5,468,729           | 2,820,000                          | 6,749,900           | 3,929,900            | 4,968,000           | 2,820,000           | 4,968,000           |                        |
| Ending fund balance               | <u>\$ 4,800,438</u> | <u>\$ 5,468,729</u> | <u>\$ 6,749,900</u> | <u>\$ 2,305,000</u>                | <u>\$ 7,198,531</u> | <u>\$ 4,893,531</u>  | <u>\$ 2,820,000</u> | <u>\$ 2,305,000</u> | <u>\$ 2,305,000</u> |                        |

<sup>1</sup> SDC revenues are up due to increase of activity and payment of SDC deferrals.

**Summary of Ending Balances by Type of Systems Development Charge:**

|                 | Actual              |                     |                     | Flexible<br>Period  | 2022-2023 Biennium |                     |                     |                     |
|-----------------|---------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
|                 | FY 2020             | FY 2021             | FY 2022             |                     | FY 2022            | FY 2023             | Total               |                     |
| Street          | \$ 1,136,986        | \$ 1,007,207        | \$ 828,615          | \$ 808,437          | Street \$ 318,000  | \$ 287,000          | \$ 287,000          |                     |
| Bike/Pedestrian | 536,003             | 335,696             | 397,297             | 446,031             | Bike/Pedestrian    | 502,000             | 470,000             | 470,000             |
| Surface water   | 705,840             | 703,030             | 657,883             | 671,923             | Surface water      | 624,000             | 430,000             | 430,000             |
| Water           | 596,681             | 796,166             | 1,943,165           | 2,239,002           | Water              | 363,000             | 708,000             | 708,000             |
| Sewer           | 1,726,189           | 1,765,478           | 1,970,601           | 1,876,154           | Sewer              | 1,579,000           | 1,083,000           | 1,083,000           |
| Parks           | 163,998             | 192,861             | 952,336             | 1,156,981           | Parks              | 357,000             | 228,000             | 228,000             |
|                 | <u>\$ 4,865,697</u> | <u>\$ 4,800,438</u> | <u>\$ 6,749,898</u> | <u>\$ 7,198,529</u> |                    | <u>\$ 3,743,000</u> | <u>\$ 3,206,000</u> | <u>\$ 3,206,000</u> |

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

[for informational purposes]

|                                   | Actual              |                     |                     | through the 4th Quarter of FY 2023 |                     |                           | 2022-2023 Biennium  |                     |                     | [12 months]            |
|-----------------------------------|---------------------|---------------------|---------------------|------------------------------------|---------------------|---------------------------|---------------------|---------------------|---------------------|------------------------|
|                                   | FY 2020             | FY 2021             | FY 2022             | Flexible Budget                    | [12 months] Actual  | [12 months] Variance      | FY 2022 Budget      | FY 2023 Budget      | Total Budget        | Flexible Budget Factor |
| <b>Revenue</b>                    |                     |                     |                     |                                    |                     |                           |                     |                     |                     |                        |
| Intergovernmental                 | \$ 1,901,485        | \$ 2,432,836        | \$ 2,695,939        | \$ 2,382,000                       | \$ 3,694,014        | \$ 1,312,014 <sup>1</sup> | \$ 2,369,000        | \$ 2,382,000        | \$ 4,751,000        | 1.0000                 |
| Intergovernmental - grants        | -                   | -                   | -                   | 2,000,000                          | -                   | (2,000,000) <sup>2</sup>  | 2,000,000           | 2,000,000           | 4,000,000           | 1.0000                 |
| Street maintenance fee            | 1,991,767           | 2,101,692           | 2,204,993           | 2,275,000                          | 2,322,302           | 47,302                    | 2,177,000           | 2,275,000           | 4,452,000           | 1.0000                 |
| Franchise fees                    | 127,461             | 137,716             | 164,850             | 130,000                            | 189,772             | 59,772                    | 130,000             | 130,000             | 260,000             | 1.0000                 |
| Interest                          | -                   | 974                 | 1,597               | -                                  | 149,028             | 149,028                   | -                   | -                   | -                   | 1.0000                 |
| Miscellaneous                     | 104,253             | 59,140              | 28,576              | 10,000                             | 14,996              | 4,996                     | 10,000              | 10,000              | 20,000              | 1.0000                 |
| Proceeds from sale of bonds       | -                   | -                   | - <sup>2</sup>      | -                                  | -                   | -                         | -                   | -                   | -                   | 1.0000                 |
| <b>Total revenue</b>              | <b>4,124,966</b>    | <b>4,732,358</b>    | <b>5,095,955</b>    | <b>6,797,000</b>                   | <b>6,370,112</b>    | <b>(426,888)</b>          | <b>6,686,000</b>    | <b>6,797,000</b>    | <b>13,483,000</b>   |                        |
| <b>Expenditures</b>               |                     |                     |                     |                                    |                     |                           |                     |                     |                     |                        |
| Personnel services                | 579,543             | 675,347             | 638,194             | 914,000                            | 650,316             | 263,684                   | 868,000             | 914,000             | 1,782,000           | 1.0000                 |
| Material & services               | 475,503             | 1,448,843           | 848,337             | 680,000                            | 798,361             | (118,361) <sup>3</sup>    | 631,000             | 680,000             | 1,311,000           | 1.0000                 |
| Debt service                      | 142,338             | 141,688             | 140,962             | 142,000                            | 141,262             | 738                       | 141,000             | 142,000             | 283,000             | 1.0000                 |
| Transfers                         | 814,000             | 822,000             | 940,000             | 983,000                            | 983,000             | -                         | 940,000             | 983,000             | 1,923,000           | 1.0000                 |
| Capital outlay                    | 763,400             | 570,135             | 1,280,351           | 4,070,000                          | 1,586,983           | 2,483,017                 | 4,206,000           | 4,070,000           | 8,276,000           | 1.0000                 |
| <b>Total expenditures</b>         | <b>2,774,784</b>    | <b>3,658,013</b>    | <b>3,847,844</b>    | <b>6,789,000</b>                   | <b>4,159,922</b>    | <b>2,629,078</b>          | <b>6,786,000</b>    | <b>6,789,000</b>    | <b>13,575,000</b>   |                        |
| Revenue over (under) expenditures | 1,350,182           | 1,074,345           | 1,248,111           | 8,000                              | 2,210,190           | 2,202,190                 | (100,000)           | 8,000               | (92,000)            |                        |
| Beginning fund balance            | 3,031,095           | 4,381,277           | 5,455,622           | 3,479,000                          | 6,703,733           | 3,224,733                 | 3,579,000           | 3,479,000           | 3,579,000           |                        |
| Ending fund balance               | <u>\$ 4,381,277</u> | <u>\$ 5,455,622</u> | <u>\$ 6,703,733</u> | <u>\$ 3,487,000</u>                | <u>\$ 8,913,923</u> | <u>\$ 5,426,923</u>       | <u>\$ 3,479,000</u> | <u>\$ 3,487,000</u> | <u>\$ 3,487,000</u> |                        |

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

<sup>2</sup> City budgeted for grants from ODOT. This funding will remain with ODOT as they will be doing the project.

<sup>3</sup> Materials and Services high due to timing of street work.

**Water Fund**  
**for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                        | through the 4th Quarter of FY 2023 |                   |                        | 2022-2023 Biennium |                  |                   | [12 months] |
|-----------------------------------|------------------|------------------|------------------------|------------------------------------|-------------------|------------------------|--------------------|------------------|-------------------|-------------|
|                                   | FY 2020          | FY 2021          | FY 2022                | Flexible                           | [12 months]       | [12 months]            | FY 2022            | FY 2023          | Total             | Flexible    |
|                                   |                  |                  |                        | Budget                             | Actual            | Variance               |                    |                  |                   | Budget      |
| <b>Revenue</b>                    |                  |                  |                        |                                    |                   |                        |                    |                  |                   |             |
| Water services charges            | \$ 4,740,671     | \$ 5,463,292     | \$ 5,332,262           | \$ 5,364,000                       | \$ 6,031,492      | \$ 667,492             | \$ 5,158,000       | \$ 5,364,000     | \$ 10,522,000     | 1.0000      |
| Intergovernmental                 | -                | -                | 5,004                  | -                                  | 70,098            | 70,098                 | -                  | -                | -                 | 1.0000      |
| Interest                          | -                | 829              | 594                    | 10,000                             | 214,894           | 204,894                | 10,000             | 10,000           | 20,000            | 1.0000      |
| Miscellaneous                     | 147,190          | 163,993          | 226,562                | 218,000                            | 136,647           | (81,353)               | 218,000            | 218,000          | 436,000           | 1.0000      |
| Systems development charges       | 16,721           | 39,498           | 69,509                 | -                                  | 21,945            | 21,945                 | -                  | -                | -                 | 1.0000      |
| Proceeds from lease               | 29,014           | 63,360           | -                      | 42,000                             | -                 | (42,000)               | -                  | 42,000           | 42,000            | 1.0000      |
| Proceeds from sale of bonds       | -                | -                | - <sup>2</sup>         | -                                  | 12,663,495        | 12,663,495             | 6,000,000          | -                | 6,000,000         | 1.0000      |
| <b>Total revenue</b>              | <b>4,933,596</b> | <b>5,730,972</b> | <b>5,633,931</b>       | <b>5,634,000</b>                   | <b>19,138,571</b> | <b>13,504,571</b>      | <b>11,386,000</b>  | <b>5,634,000</b> | <b>17,020,000</b> |             |
| <b>Expenditures</b>               |                  |                  |                        |                                    |                   |                        |                    |                  |                   |             |
| Personnel services                | 772,844          | 853,080          | 822,613                | 958,000                            | 738,614           | 219,386                | 919,000            | 958,000          | 1,877,000         | 1.0000      |
| Materials and services            | 1,892,953        | 2,179,512        | 2,203,828 <sup>1</sup> | 2,410,000                          | 2,640,401         | (230,401) <sup>1</sup> | 2,331,000          | 2,410,000        | 4,741,000         | 1.0000      |
| Debt service                      |                  |                  |                        |                                    |                   |                        |                    |                  |                   |             |
| Principal                         | 215,000          | 230,000          | 90,000 <sup>2</sup>    | 704,000                            | 95,000            | 609,000                | 90,000             | 704,000          | 794,000           | 1.0000      |
| Interest                          | 61,748           | 55,300           | 48,400                 | 48,000                             | 47,973            | 27                     | 49,000             | 48,000           | 97,000            | 1.0000      |
| Leases                            | 1,822            | 9,981            | 13,073                 | 15,000                             | 11,020            | 3,980                  | 7,000              | 15,000           | 22,000            | 1.0000      |
| Transfers                         | 830,000          | 873,000          | 1,195,000              | 1,055,000                          | 1,055,000         | -                      | 1,195,000          | 1,055,000        | 2,250,000         | 1.0000      |
| Capital outlay                    | 647,903          | 1,118,138        | 303,917                | 1,242,000                          | 594,949           | 647,051                | 7,250,000          | 1,242,000        | 8,492,000         | 1.0000      |
|                                   |                  |                  |                        |                                    | 153,993           |                        |                    |                  |                   |             |
| <b>Total expenditures</b>         | <b>4,422,270</b> | <b>5,319,011</b> | <b>4,676,831</b>       | <b>6,432,000</b>                   | <b>5,182,957</b>  | <b>1,249,043</b>       | <b>11,841,000</b>  | <b>6,432,000</b> | <b>18,273,000</b> |             |
| Revenue over (under) expenditures | 511,326          | 411,961          | 957,100                | (798,000)                          | 13,955,614        | 14,753,614             | (455,000)          | (798,000)        | (1,253,000)       |             |
| Beginning fund balance            | 2,708,360        | 3,219,686        | 3,631,647              | 2,644,000                          | 4,588,747         | 1,944,747              | 3,099,000          | 2,644,000        | 3,099,000         |             |
| Ending fund balance - total       | 3,219,686        | 3,631,647        | 4,588,747              | 1,846,000                          | 18,544,361        | 16,698,361             | 2,644,000          | 1,846,000        | 1,846,000         |             |
| Restricted unspent LOT/Bond funds | -                | -                | - <sup>1</sup>         | -                                  | -                 | -                      | -                  | -                | -                 |             |
| Unrestricted ending fund balance  | \$ 3,219,686     | \$ 3,631,647     | \$ 4,588,747           | \$ 1,846,000                       | \$ 18,544,361     | \$ 16,698,361          | \$ 2,644,000       | \$ 1,846,000     | \$ 1,846,000      |             |

<sup>1</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>2</sup> Budgeted for a bond issuance to pay for water line replacement. Bond issued in FY23 instead of FY22.

**Environmental Services Fund  
for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 4th Quarter of FY 2023 |                    |                         | 2022-2023 Biennium |                  |                   | [12 months]            |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|-------------------------|--------------------|------------------|-------------------|------------------------|
|                                   | FY 2020          | FY 2021          | FY 2022          | Flexible Budget                    | [12 months] Actual | [12 months] Variance    | FY 2022 Budget     | FY 2023 Budget   | Total Budget      | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                    |                         |                    |                  |                   |                        |
| Sewer services charges            | \$ 2,761,616     | \$ 2,908,456     | \$ 3,047,241     | \$ 3,053,000                       | \$ 3,237,080       | \$ 184,080 <sup>1</sup> | \$ 2,922,000       | \$ 3,053,000     | \$ 5,975,000      | 1.0000                 |
| Surface water services charges    | 1,015,465        | 1,076,564        | 1,126,559        | 1,153,000                          | 1,187,996          | 34,996 <sup>2</sup>     | 1,104,000          | 1,153,000        | 2,257,000         | 1.0000                 |
| Licenses and permits              | 62,156           | 73,398           | 71,787           | 65,000                             | 59,176             | (5,824)                 | 60,000             | 65,000           | 125,000           | 1.0000                 |
| Interest                          | -                | 1,435            | 1,074            | -                                  | 113,819            | 113,819                 | -                  | -                | -                 | 1.0000                 |
| Miscellaneous                     | 28,476           | 20,994           | 112              | 22,000                             | 61,288             | 39,288                  | 22,000             | 22,000           | 44,000            | 1.0000                 |
| Systems development charges       | 19,622           | 73,705           | 218,386          | -                                  | 27,843             | 27,843                  | -                  | -                | -                 | 1.0000                 |
| Proceeds from lease obligation    | 25,153           | 55,173           | -                | 42,000                             | -                  | (42,000)                | 84,000             | 42,000           | 126,000           | 1.0000                 |
| <b>Total revenue</b>              | <b>3,912,488</b> | <b>4,209,725</b> | <b>4,465,159</b> | <b>4,335,000</b>                   | <b>4,687,202</b>   | <b>352,202</b>          | <b>4,192,000</b>   | <b>4,335,000</b> | <b>8,527,000</b>  |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                    |                         |                    |                  |                   |                        |
| Personnel services                | 554,838          | 630,993          | 606,796          | 843,000                            | 707,667            | 135,333                 | 812,000            | 843,000          | 1,655,000         | 1.0000                 |
| Materials and services            | 418,309          | 355,734          | 390,589          | 494,000                            | 559,207            | (65,207)                | 467,000            | 494,000          | 961,000           | 1.0000                 |
| Transfers                         | 1,267,000        | 1,303,000        | 1,496,000        | 1,555,000                          | 1,555,000          | -                       | 1,496,000          | 1,555,000        | 3,051,000         | 1.0000                 |
| Debt Service - Leases             | 1,630            | 11,048           | 12,567           | 50,000                             | 11,112             | 38,888                  | 36,000             | 50,000           | 86,000            | 1.0000                 |
| Capital outlay                    | 612,712          | 754,447          | 977,465          | 3,027,000                          | 1,781,438          | 1,245,562               | 3,384,000          | 3,027,000        | 6,411,000         | 1.0000                 |
| <b>Total expenditures</b>         | <b>2,854,489</b> | <b>3,055,222</b> | <b>3,483,417</b> | <b>5,969,000</b>                   | <b>4,614,424</b>   | <b>1,354,576</b>        | <b>6,195,000</b>   | <b>5,969,000</b> | <b>12,164,000</b> |                        |
| Revenue over (under) expenditures | 1,057,999        | 1,154,503        | 981,742          | (1,634,000)                        | 72,778             | 1,706,778               | (2,003,000)        | (1,634,000)      | (3,637,000)       |                        |
| Beginning fund balance            | 3,360,600        | 4,418,599        | 5,573,102        | 3,682,000                          | 6,554,844          | 2,872,844               | 5,685,000          | 3,682,000        | 5,685,000         |                        |
| Ending fund balance               | \$ 4,418,599     | \$ 5,573,102     | \$ 6,554,844     | \$ 2,048,000                       | \$ 6,627,622       | \$ 4,579,622            | \$ 3,682,000       | \$ 2,048,000     | \$ 2,048,000      |                        |

<sup>1</sup> Revenue from Sanitary Sewer utility rates.

<sup>2</sup> Revenue from Surface Water management fee.