



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2022, which is the first year of the 2022-2023 biennium.

QUARTERLY HIGHLIGHTS

Highlight Reminders of the 2022-2023 Biennium Budget

This fourth quarter completes the first year of the 2022-2023 biennium and starting July 1st, the second year of the biennium begins. In June 2021, the City Council adopted the 2022-2023 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$137.3 million
- Personal services represent 27 percent of the total expenditures at \$37 million
- Materials and services represent 18 percent of total expenditures at \$24 million
- Capital outlay makes up 28 percent at \$39 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Increases to the Monthly Utility Bills

Effective July 1, 2022 (i.e. starting with the August 2022 bills), rates for city services are increasing – the typical residential bill will increase by \$2.97 per month to \$122.44. Following is a snapshot of the details for the typical West Linn home using 7 ccfs or less:

| Typical City Services Bill (residential) | eff. January 1, 2022 | | eff. July 1, 2022 | | eff. January 1, 2023 | | | |
|--|----------------------|--------|-------------------|-----------|----------------------|--------|----------|-----------|
| | proposed | median | proposed | median | proposed | median | | |
| | | | | | | | | |
| Water Service Fee | | | | | | | | |
| Base (includes up to 7ccf) | 5% | 1.30 | \$ 27.39 | \$ 27.39 | 5% | 1.37 | \$ 28.76 | |
| Sewer Service Fee | | | | | | | | |
| Base fee to West Linn | 5% | 1.14 | 24.03 | 24.03 | 5% | 1.20 | 25.23 | |
| Tri-City portion of sewer fee (est.) | | | 25.30 | 26.55 | 5% | | 26.55 | |
| <i>Avg sewer per house</i> | | | 49.33 | 50.58 | | | 51.78 | |
| Surface Water Management Fee | 5% | 0.39 | 8.24 | 8.24 | 5% | 0.41 | 8.65 | |
| Fees for Utility Services | | | | | | | | |
| | | | 84.96 | 86.21 | | | 89.19 | |
| Fees for Other City Services | | | | | | | | |
| Street Maintenance Fee | | | 15.25 | 16.01 | 5% | | 16.01 | |
| Parks Maintenance Fee | | | 19.26 | 20.22 | 5% | | 20.22 | |
| Total City Services | | | \$ 2.83 | \$ 119.47 | | | \$ 2.98 | \$ 125.42 |
| Usage rate per 1ccf over 7ccf | 5% | 0.14 | 3.15 | 3.15 | 5% | 0.16 | 3.31 | |

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer *treatment* portion of our sewer operations – the City does not control this fee.

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 4 and 5, I note that property taxes, utility revenues, and intergovernmental revenues (with the exception of misc. grants) are all tracking on target. System development (SDC) revenues are tracking high due to many Bancroft financing agreements being paid off during the fiscal year. Licenses and permits are also tracking high due to the issuance of the new Middle School building permits. Other misc. grants are tracking low due to a budgeted grant not being received. This grant money will stay with Oregon Department of Transportation and they will do the work/pay for the project with the grant funding. The City also budgeted for debt proceeds as a potential funding mechanism for the Abernathy Bridge Water Line. No debt has been issued, but the City plans on issuing a Full Faith and Credit Obligation in the first quarter of 2023. On page 6, overall personnel services costs and materials and services are coming in under budget. Capital outlay is showing coming in significantly under budget, however, this is mostly due to the bond fund spending. Due to delays of construction, timing of projects have changed and work will be done over the next few years.

In the General Fund (page 8), the ending fund balance is just about \$6.7 million (\$2.9 million restricted for ARPA spending). The second portion of ARPA funding (\$2.9 million) was received in FY 2023, but budgeted for in FY 2022. \$4.0 million in ARPA expenses were budgeted in non-departmental, and have not been spent. Expenditures are tracking well in all departments with the exception of Finance and Human Resources. These departments are slightly over budget however, we expect to come in under budget in the second year of the biennium.

In the Public Safety Fund (page 9), expenditures are up in capital outlay due to the timing of a vehicle purchases. Generally, three vehicles are purchased each year. Due to timing, a vehicle that was scheduled to be purchased in FY2021 did not arrive and was not paid for until FY2022.

In the Parks Fund (page 11), expenditures are tracking well.

In the Library Fund (page 12), personnel services are tracking slightly higher than the budget. This will continue to be tracked over the next year to see if a supplemental budget is necessary.

In the Building Fund (page 13), revenues are tracking high due to the permit issued for West Linn Wilsonville (WLWV) School District to build a new middle school.

In the Planning Fund (page 14), revenues and expenditures are tracking consistent or better than budget.

In the City Facilities, Parks, and Transportation Bond Fund (page 15), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue is tracking low due to lower rates in the beginning of the year. Rates have increased and are expected to be in line with budget in FY 2023.

In the SDC Fund (page 17), revenues are tracking well due to many payoffs of Bancroft Financing agreements. Due to timing of capital projects, expenditures are tracking low. Therefore, ending fund balance came in approximately \$4 million over budget.

Online Financial Dashboard


As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at

<https://westlinnoregon.budget.socrata.com/#!/year/default>

Note that the dashboard was recently updated on a new platform. While the information is still the same, the format has changed. Check out the new format/settings and let us know if you have any questions.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,



Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

27 December 2022

City of West Linn

Totals rolled up from all City funds

| | Actual | | | through the 4th Quarter of FY 2022 | | | [for informational purposes] | | | [12 months] |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------------|-------------------|--------------------|------------------------------|-------------------|-------------------|-------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | FY 2022 | FY 2023 | Total | Flexible |
| | | | | Budget | Actual | Variance | Budget | Budget | Budget | Budget |
| Revenues (by category) | | | | | | | | | | |
| Property taxes | \$ 9,506,390 | \$ 9,628,761 | \$ 9,963,398 | \$ 10,128,000 | \$ 10,179,103 | \$ 51,103 | \$ 10,128,000 | \$ 10,392,000 | \$ 20,520,000 | 1.0000 |
| Intergovernmental revenue | 4,585,428 | 4,899,193 | 5,986,580 | 9,710,000 | 8,483,332 | (1,226,668) | 9,780,000 | 7,252,446 | 17,032,446 | 1.0000 |
| Fees and charges - utility bills | 12,277,341 | 12,420,842 | 13,569,306 | 13,663,000 | 14,050,930 | 387,930 | 13,663,000 | 14,246,000 | 27,909,000 | 1.0000 |
| Fees and charges - other | 4,728,406 | 3,964,795 | 4,998,138 | 4,283,000 | 7,193,990 | 2,910,990 | 4,283,000 | 4,140,000 | 8,423,000 | 1.0000 |
| Other revenue: | | | | | | | | | | |
| Interest | 513,367 | 506,153 | 163,371 | 100,000 | 109,274 | 9,274 | 100,000 | 85,000 | 185,000 | 1.0000 |
| Miscellaneous | 687,160 | 437,694 | 428,076 | 272,000 | 649,385 | 377,385 | 272,000 | 276,000 | 548,000 | 1.0000 |
| Other financing sources | - | 4,894 | 20,119 | - | - | - | - | - | - | 1.0000 |
| Transfers from other funds | 7,864,619 | 8,377,000 | 8,361,000 | 8,807,000 | 8,807,000 | - | 8,807,000 | 8,746,000 | 17,553,000 | 1.0000 |
| Proceeds from Lease Obligation: | - | 288,156 | 233,667 | 184,000 | 139,469 | (114,000) | 114,000 | 114,000 | 228,000 | 1.0000 |
| Debt proceeds | 20,246,622 | - | 25,984 | 6,000,000 | - | (6,000,000) | 6,000,000 | - | 6,000,000 | 1.0000 |
| | <u>29,311,768</u> | <u>9,613,897</u> | <u>9,232,217</u> | <u>15,363,000</u> | <u>9,705,128</u> | <u>(5,727,341)</u> | <u>15,293,000</u> | <u>9,221,000</u> | <u>24,514,000</u> | |
| Total revenue | <u>60,409,333</u> | <u>40,527,488</u> | <u>43,749,639</u> | <u>53,147,000</u> | <u>49,612,483</u> | <u>(3,603,986)</u> | <u>53,147,000</u> | <u>45,251,446</u> | <u>98,398,446</u> | |

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------------|-------------------|--------------------|--------------------|-------------------|-------------------|-------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | FY 2022 | FY 2023 | Total | Flexible |
| | | | | Budget | Actual | Variance | | | | Budget |
| Revenues (by line detail) | | | | | | | | | | |
| Property taxes | | | | | | | | | | |
| Levied for general purposes | \$ 7,935,207 | \$ 8,088,100 | \$ 8,369,343 | \$ 8,498,000 | \$ 8,550,574 | \$ 52,574 | \$ 8,498,000 | \$ 8,752,000 | \$ 17,250,000 | 1.0000 |
| Levied for bonded debt | 1,571,183 | 1,540,661 | 1,594,055 | 1,630,000 | 1,628,529 | (1,471) | 1,630,000 | 1,640,000 | 3,270,000 | 1.0000 |
| | 9,506,390 | 9,628,761 | 9,963,398 | 10,128,000 | 10,179,103 | 51,103 | 10,128,000 | 10,392,000 | 20,520,000 | |
| Intergovernmental revenue | | | | | | | | | | |
| Library District Levy | 1,693,517 | 1,706,582 | 1,771,081 | 1,691,000 | 1,801,199 | 110,199 | 1,761,000 | 1,795,000 | 3,556,000 | 1.0000 |
| State highway taxes (gas) | 1,784,051 | 1,769,336 | 1,929,185 | 1,969,000 | 2,165,156 | 196,156 | 1,969,000 | 1,982,000 | 3,951,000 | 1.0000 |
| Vehicle Registration Fees | - | 132,149 | 503,651 | 400,000 | 530,783 | 130,783 | 400,000 | 400,000 | 800,000 | 1.0000 |
| State Shared Revenue (liq cig) | 399,032 | 487,592 | 531,160 | 399,000 | 525,001 | 126,001 | 499,000 | 399,032 | 399,032 | 1.0000 |
| State Revenue Sharing (general) | 297,880 | 318,839 | 355,744 | 325,000 | 356,481 | 31,481 | 325,000 | 325,000 | 650,000 | 1.0000 |
| Other grants and misc | 410,948 | 484,695 | 895,759 | 4,926,000 | 3,099,707 | (1,826,293) | 4,826,000 | 2,351,414 | 7,676,414 | 1.0000 |
| | 4,585,428 | 4,899,193 | 5,986,580 | 9,710,000 | 8,483,332 | (1,226,668) | 9,780,000 | 7,252,446 | 17,032,446 | |
| Fees and charges: | | | | | | | | | | |
| Utility Charges - water | 4,943,270 | 4,740,671 | 5,463,292 | 5,158,000 | 5,332,262 | 174,262 | 5,158,000 | 5,364,000 | 10,522,000 | 1.0000 |
| Utility Charges - sewer | 2,650,487 | 2,761,616 | 2,908,456 | 2,922,000 | 3,047,241 | 125,241 | 2,922,000 | 3,053,000 | 5,975,000 | 1.0000 |
| Utility Charges - surface wtr | 966,268 | 1,015,465 | 1,076,564 | 1,104,000 | 1,126,559 | 22,559 | 1,104,000 | 1,153,000 | 2,257,000 | 1.0000 |
| Utility Charges - street maint | 1,898,252 | 1,991,767 | 2,101,692 | 2,177,000 | 2,204,993 | 27,993 | 2,177,000 | 2,275,000 | 4,452,000 | 1.0000 |
| Utility Charges - park maint | 1,819,064 | 1,911,323 | 2,019,302 | 2,302,000 | 2,339,876 | 37,876 | 2,302,000 | 2,401,000 | 4,703,000 | 1.0000 |
| | 12,277,341 | 12,420,842 | 13,569,306 | 13,663,000 | 14,050,930 | 387,930 | 13,663,000 | 14,246,000 | 27,909,000 | |
| SDC fees from developers | 889,965 | 492,712 | 1,111,093 | 446,000 | 1,897,628 | 1,451,628 | 446,000 | 446,000 | 892,000 | 1.0000 |
| Franchise fees | 1,723,541 | 1,753,650 | 1,937,469 | 1,752,000 | 1,981,009 | 229,009 | 1,752,000 | 1,753,000 | 3,505,000 | 1.0000 |
| Licenses and permits | 998,396 | 881,781 | 1,364,062 | 1,402,000 | 2,433,000 | 1,031,000 | 1,402,000 | 923,000 | 2,325,000 | 1.0000 |
| Park recreation program fees | 687,357 | 486,137 | 296,436 | 366,000 | 624,341 | 258,341 | 366,000 | 671,000 | 1,037,000 | 1.0000 |
| Fines and forfeitures | 429,147 | 350,515 | 289,078 | 317,000 | 258,012 | (58,988) | 317,000 | 347,000 | 664,000 | 1.0000 |
| | 17,005,747 | 16,385,637 | 18,567,444 | 17,946,000 | 21,244,920 | 3,298,920 | 17,946,000 | 18,386,000 | 36,332,000 | |
| Other revenue: | | | | | | | | | | |
| Interest | 513,367 | 506,153 | 163,371 | 100,000 | 109,274 | 9,274 | 100,000 | 85,000 | 185,000 | 1.0000 |
| Miscellaneous | 687,160 | 437,694 | 428,076 | 272,000 | 649,385 | 377,385 | 272,000 | 276,000 | 548,000 | 1.0000 |
| Other financing sources | - | 4,894 | 20,119 | - | - | - | - | - | - | 1.0000 |
| Transfers from other funds | 7,864,619 | 8,377,000 | 8,361,000 | 8,807,000 | 8,807,000 | - | 8,807,000 | 8,746,000 | 17,553,000 | 1.0000 |
| Proceeds from Lease Obligations | - | 288,156 | 233,667 | 184,000 | 139,469 | (114,000) | 114,000 | 114,000 | 228,000 | 1.0000 |
| Debt proceeds | 20,246,622 | - | 25,984 | 6,000,000 | - | (6,000,000) | 6,000,000 | - | 6,000,000 | 1.0000 |
| | 29,311,768 | 9,613,897 | 9,232,217 | 15,363,000 | 9,705,128 | (5,727,341) | 15,293,000 | 9,221,000 | 24,514,000 | |
| Total revenue | 60,409,333 | 40,527,488 | 43,749,639 | 53,147,000 | 49,612,483 | (3,603,986) | 53,147,000 | 45,251,446 | 98,398,446 | |

City of West Linn

Totals rolled up from all City funds

| | Actual | | | through the 4th Quarter of FY 2022 | | | [for informational purposes] 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|--|----------------------|----------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| | Expenditures | | | | | | | | | |
| Personnel services | \$ 14,734,826 | \$ 15,349,465 | \$ 15,653,685 | \$ 18,438,000 | \$ 16,292,904 | \$ 2,145,096 | \$ 18,438,000 | \$ 18,996,000 | \$ 37,434,000 | 1.0000 |
| Materials and services | 7,586,625 | 6,864,940 | 9,429,932 | 13,435,000 | 9,375,820 | 4,059,180 | 13,435,000 | 10,568,000 | 24,010,000 | 1.0000 |
| Debt service | 2,505,917 | 2,465,456 | 2,778,220 | 2,138,000 | 2,085,048 | 52,952 | 2,138,000 | 2,833,000 | 4,185,000 | 1.0000 |
| Transfers to other funds | 7,864,619 | 8,377,000 | 8,361,000 | 8,807,000 | 8,807,000 | - | 8,807,000 | 8,746,000 | 17,553,000 | 1.0000 |
| Capital outlay - regular | 4,181,178 | 7,886,835 | 5,673,866 | 23,369,000 | 5,433,214 | 17,935,786 | 23,369,000 | 15,239,000 | 38,603,000 | 1.0000 |
| Total expenditures | 36,873,165 | 40,943,696 | 41,896,703 | 66,187,000 | 41,993,986 | 24,193,014 | 66,187,000 | 56,382,000 | 121,785,000 | |
| Revenue over (under) expenditures | 23,536,168 | (416,208) | 1,852,936 | (13,040,000) | 7,618,497 | 20,589,028 | (13,040,000) | (11,130,554) | (23,386,554) | |
| Beginning fund balance | 16,024,179 | 39,560,347 | 39,144,139 | 27,667,000 | 40,997,075 | 13,330,075 | 38,892,000 | 25,852,000 | 38,892,000 | |
| Ending fund balance | <u>\$ 39,560,347</u> | <u>\$ 39,144,139</u> | <u>\$ 40,997,075</u> | <u>\$ 14,627,000</u> | <u>\$ 48,615,572</u> | <u>\$ 33,919,103</u> | <u>\$ 25,852,000</u> | <u>\$ 14,721,446</u> | <u>\$ 15,505,446</u> | |

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | FY 2022 | FY 2023 | Total | Flexible |
| | | | | Budget | Actual | Variance | | | | Budget |
| Expenditures | | | | | | | | | | |
| Personnel services: | | | | | | | | | | |
| Salaries and wages | \$ 9,572,730 | \$ 9,731,576 | \$ 9,845,647 | \$ 11,478,000 | \$ 10,285,905 | \$ 1,192,095 | \$ 11,478,000 | \$ 11,753,000 | \$ 23,231,000 | 1.0000 |
| Overtime | 301,364 | 251,471 | 294,964 | 314,000 | 303,660 | 10,340 | 314,000 | 355,000 | 669,000 | 1.0000 |
| Payroll taxes and benefits | 2,972,131 | 3,014,628 | 3,138,397 | 3,763,000 | 3,126,964 | 636,036 | 3,763,000 | 3,905,000 | 7,668,000 | 1.0000 |
| PERS contributions | 1,888,600 | 2,351,790 | 2,374,678 | 2,883,000 | 2,576,375 | 306,625 | 2,883,000 | 2,983,000 | 5,866,000 | 1.0000 |
| | <u>14,734,826</u> | <u>15,349,465</u> | <u>15,653,685</u> | <u>18,438,000</u> | <u>16,292,904</u> | <u>2,145,096</u> | <u>18,438,000</u> | <u>18,996,000</u> | <u>37,434,000</u> | |
| Materials and services | 7,586,625 | 6,864,940 | 9,429,932 | 13,435,000 | 9,375,820 | 4,059,180 | 13,435,000 | 10,568,000 | 24,010,000 | 1.0000 |
| Debt service: | | | | | | | | | | |
| Principal | 1,350,000 | 1,420,000 | 1,740,000 | 1,075,000 | 1,075,000 | - | 1,075,000 | 1,740,000 | 2,815,000 | 1.0000 |
| Interest | 1,155,917 | 1,001,208 | 974,708 | 917,000 | 944,730 | (27,730) | 917,000 | 920,000 | 1,051,000 | 1.0000 |
| Vehicle Leases | - | 44,248 | 63,512 | 146,000 | 65,318 | 80,682 | 146,000 | 173,000 | 319,000 | 1.0000 |
| Refunded debt | - | - | - | - | - | - | - | - | - | 1.0000 |
| | <u>2,505,917</u> | <u>2,465,456</u> | <u>2,778,220</u> | <u>2,138,000</u> | <u>2,085,048</u> | <u>52,952</u> | <u>2,138,000</u> | <u>2,833,000</u> | <u>4,185,000</u> | |
| Transfers to other funds | 7,864,619 | 8,377,000 | 8,361,000 | 8,807,000 | 8,807,000 | - | 8,807,000 | 8,746,000 | 17,553,000 | 1.0000 |
| Capital outlay - regular | 4,181,178 | 7,886,835 | 5,673,866 | 23,369,000 | 5,433,214 | 17,935,786 | 23,369,000 | 15,239,000 | 38,603,000 | 1.0000 |
| Total expenditures | <u>36,873,165</u> | <u>40,943,696</u> | <u>41,896,703</u> | <u>66,187,000</u> | <u>41,993,986</u> | <u>24,193,014</u> | <u>66,187,000</u> | <u>56,382,000</u> | <u>121,785,000</u> | |
| Revenue over (under) expenditures | 23,536,168 | (416,208) | 1,852,936 | (13,040,000) | 7,618,497 | 20,589,029 | (13,040,000) | (11,130,554) | (23,386,554) | |
| Beginning fund balance | 16,024,179 | 39,560,347 | 39,144,139 | 27,667,000 | 40,997,075 | 13,330,075 | 38,892,000 | 25,852,000 | 38,892,000 | |
| Ending fund balance | <u>\$ 39,560,347</u> | <u>\$ 39,144,139</u> | <u>\$ 40,997,075</u> | <u>\$ 14,627,000</u> | <u>\$ 48,615,572</u> | <u>\$ 33,919,104</u> | <u>\$ 25,852,000</u> | <u>\$ 14,721,446</u> | <u>\$ 15,505,446</u> | |

**General Fund
for the City of West Linn**

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|-------------------|------------------------|--------------------|-------------------|-------------------|-------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | FY 2022 | FY 2023 | Total | Flexible |
| | | | | Budget | Actual | Variance | | | | Budget |
| Revenue | | | | | | | | | | |
| Transfers from other funds | \$ 7,279,000 | \$ 7,112,000 | \$ 7,259,000 | \$ 8,337,000 | \$ 8,337,000 | \$ - | \$ 8,337,000 | \$ 8,271,000 | \$ 16,608,000 | 1.0000 |
| Muni Court fines and fees | 376,802 | 308,419 | 281,283 | 300,000 | 212,924 | (87,076) ¹ | 300,000 | 310,000 | 610,000 | 1.0000 |
| Licenses and permits | 185,082 | 206,439 | 230,341 | 181,000 | 331,455 | 150,455 | 181,000 | 184,000 | 365,000 | 1.0000 |
| Intergovernmental | 57,045 | 189,993 | 715,381 | 2,700,000 | 2,981,776 | 281,776 ² | 2,700,000 | - | 2,700,000 | 1.0000 |
| Interest | 44,995 | 47,960 | 25,475 | 20,000 | 21,632 | 1,632 | 20,000 | 15,000 | 35,000 | 1.0000 |
| Miscellaneous | 55,734 | 60,217 | 28,397 | 10,000 | 59,857 | 49,857 | 10,000 | 10,000 | 20,000 | 1.0000 |
| Proceeds from lease obligations | - | 53,243 | 111,234 | 70,000 | 139,469 | 69,469 | 70,000 | 30,000 | 100,000 | 1.0000 |
| Total revenue | 7,998,658 | 7,978,271 | 8,651,111 | 11,618,000 | 12,084,112 | 466,112 | 11,618,000 | 8,820,000 | 20,338,000 | |
| Expenditures | | | | | | | | | | |
| City Council | 343,495 | 520,476 | 585,333 | 606,000 | 576,012 | 29,988 | 606,000 | 542,000 | 1,148,000 | 1.0000 |
| City Management | 878,929 | 834,269 | 761,068 | 1,334,000 | 1,161,859 | 172,141 | 1,334,000 | 1,382,000 | 2,716,000 | 1.0000 |
| Economic Development | 277,108 | 301,134 | 487,612 | 202,000 | 76,753 | 125,247 | 202,000 | 152,000 | 354,000 | 1.0000 |
| Human Resources | 441,903 | 487,476 | 539,158 | 586,000 | 610,328 | (24,328) ³ | 586,000 | 606,000 | 1,192,000 | 1.0000 |
| Finance | 644,520 | 674,741 | 761,604 | 807,000 | 819,797 | (12,797) ³ | 807,000 | 836,000 | 1,643,000 | 1.0000 |
| Information Technology | 1,078,303 | 984,055 | 1,491,773 | 1,441,000 | 1,305,628 | 135,372 | 1,441,000 | 1,357,000 | 2,798,000 | 1.0000 |
| Facility Services | 513,017 | 569,891 | 635,416 | 657,000 | 653,194 | 3,806 | 657,000 | 687,000 | 1,344,000 | 1.0000 |
| Municipal Court | 439,745 | 463,175 | 486,577 | 542,000 | 484,544 | 57,456 | 542,000 | 565,000 | 1,107,000 | 1.0000 |
| Public Works Support Services | 1,062,423 | 1,204,165 | 1,257,595 | 1,790,000 | 1,457,078 | 332,922 | 1,790,000 | 1,836,000 | 3,626,000 | 1.0000 |
| Vehicle/Equipment Maint | 343,485 | 339,506 | 332,212 | 420,000 | 299,013 | 120,987 | 420,000 | 427,000 | 847,000 | 1.0000 |
| Non-departmental: | | | | | | | | | | |
| General Services | 128,750 | 143,170 | 175,009 | 4,249,000 | 200,443 | 4,048,557 ⁴ | 4,249,000 | 1,651,000 | 5,900,000 | 1.0000 |
| Debt Service | 403,228 | 406,298 | 418,299 | 107,000 | 138,754 | (31,754) | 107,000 | 107,000 | 214,000 | 1.0000 |
| Debt Service - Leases | - | 6,699 | 768 | 38,000 | - | 38,000 | 38,000 | 38,000 | 76,000 | 1.0000 |
| Transfers to other funds | 425,000 | 1,258,000 | 873,000 | 470,000 | 470,000 | - | 470,000 | 475,000 | 945,000 | 1.0000 |
| Total expenditures | 6,979,906 | 8,193,055 | 8,805,424 | 13,249,000 | 8,253,404 | 4,995,597 | 13,249,000 | 10,661,000 | 23,910,000 | |
| Revenue over (under) expenditures | 1,018,752 | (214,784) | (154,313) | (1,631,000) | 3,830,709 | 5,461,709 | (1,631,000) | (1,841,000) | (3,572,000) | |
| Beginning fund balance | 2,172,567 | 3,191,319 | 2,976,535 | 4,980,000 | 2,822,222 | (2,157,778) | 4,980,000 | 3,349,000 | 4,980,000 | |
| Ending fund balance | \$ 3,191,319 | \$ 2,976,535 | \$ 2,822,222 | \$ 3,349,000 | \$ 6,652,931 | \$ 3,303,931 | \$ 3,349,000 | \$ 1,508,000 | \$ 1,408,000 | |

¹ Municipal Court revenues tracking low due to low court volume.

² American Rescue Plan Act (ARPA) received during 1st quarter. Second half expected in 1st quarter of FY2023.

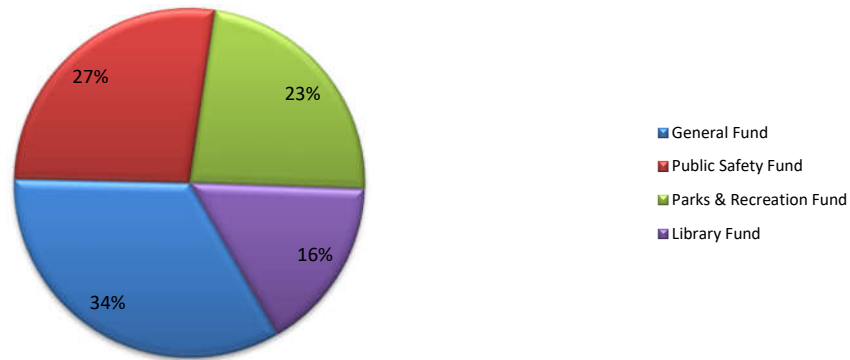
³ Expenditures over budget due to vacation cashouts and other increased expenses. We will watch over next FY, but may need supplemental budget.

⁴ Tracking low as ARPA funds were budgeted here and very little has been spent.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

| | Actual | | | Flexible Period | 2022-2023 Biennium | | |
|-------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|
| | FY 2019 | FY 2020 | FY 2021 | | FY 2022 | FY 2023 | Total |
| General Fund | \$ 3,191,319 | \$ 2,976,535 | \$ 2,822,222 | \$ 6,652,931 | \$ 3,349,000 | \$ 1,508,000 | \$ 1,408,000 |
| Public Safety Fund | 1,781,079 | 2,226,054 | 2,731,043 | 2,892,638 | 1,704,000 | 1,128,000 | 1,128,000 |
| Parks & Recreation Fund | 618,935 | 1,128,693 | 1,190,756 | 1,732,113 | 889,000 | 971,000 | 971,000 |
| Library Fund | 398,058 | 565,887 | 643,969 | 620,872 | 573,000 | 516,000 | 673,000 |
| | <u>\$ 5,989,391</u> | <u>\$ 6,897,169</u> | <u>\$ 7,387,990</u> | <u>\$ 11,898,554</u> | <u>\$ 6,515,000</u> | <u>\$ 4,123,000</u> | <u>\$ 4,180,000</u> |

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|---------------------|---------------------|---------------------|------------------------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Property taxes | \$ 5,418,966 | \$ 5,510,964 | \$ 5,679,197 | \$ 5,858,000 | \$ 5,802,176 | \$ (55,824) | \$ 5,858,000 | \$ 6,030,000 | \$ 11,888,000 | 1.0000 |
| Franchise fees | 1,380,758 | 1,450,352 | 1,628,050 | 1,450,000 | 1,646,950 | 196,950 ¹ | 1,450,000 | 1,450,000 | 2,900,000 | 1.0000 |
| Intergovernmental revenue | 647,489 | 692,901 | 639,152 | 625,000 | 629,632 | 4,632 | 625,000 | 645,000 | 1,270,000 | 1.0000 |
| Licenses and permits | 37,320 | 29,030 | 22,725 | 21,000 | 19,400 | (1,600) | 21,000 | 24,000 | 45,000 | 1.0000 |
| Fines and forfeitures | 13,174 | 15,802 | 7,795 | 7,000 | 19,386 | 12,386 | 7,000 | 7,000 | 14,000 | 1.0000 |
| Miscellaneous | 37,041 | 29,732 | 14,330 | 5,000 | 24,257 | 19,257 | 5,000 | 5,000 | 10,000 | 1.0000 |
| Transfers from General Fund | - | 278,000 | - | - | - | - | - | - | - | 1.0000 |
| Debt proceeds | - | - | - | - | - | - | - | - | - | |
| Total revenue | 7,534,748 | 8,006,781 | 7,991,249 | 7,966,000 | 8,141,802 | 175,802 | 7,966,000 | 8,161,000 | 16,127,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 4,669,863 | 4,977,583 | 4,951,232 | 5,333,000 | 4,924,284 | 408,716 | 5,333,000 | 5,510,000 | 10,843,000 | 1.0000 |
| Materials and services | 709,634 | 710,056 | 674,819 | 1,006,000 | 824,722 | 181,278 ² | 1,006,000 | 999,000 | 2,005,000 | 1.0000 |
| Transfers | 1,867,000 | 1,726,000 | 1,791,000 | 2,015,000 | 2,015,000 | - | 2,015,000 | 2,043,000 | 4,058,000 | 1.0000 |
| Capital outlay - regular | 185,795 | 148,167 | 69,209 | 185,000 | 216,201 | (31,201) ³ | 185,000 | 185,000 | 370,000 | 1.0000 |
| Total expenditures | 7,432,292 | 7,561,806 | 7,486,260 | 8,539,000 | 7,980,207 | 558,793 | 8,539,000 | 8,737,000 | 17,276,000 | |
| Revenue over (under) expenditures | 102,456 | 444,975 | 504,989 | (573,000) | 161,595 | 734,595 | (573,000) | (576,000) | (1,149,000) | |
| Beginning fund balance | 1,678,623 | 1,781,079 | 2,226,054 | 2,277,000 | 2,731,043 | 454,043 | 2,277,000 | 1,704,000 | 2,277,000 | |
| Ending fund balance | <u>\$ 1,781,079</u> | <u>\$ 2,226,054</u> | <u>\$ 2,731,043</u> | <u>\$ 1,704,000</u> | <u>\$ 2,892,638</u> | <u>\$ 1,188,638</u> | <u>\$ 1,704,000</u> | <u>\$ 1,128,000</u> | <u>\$ 1,128,000</u> | |
| Restricted unspent bond proceeds | - | - | - | - | - | - | - | - | - | |
| Unrestricted ending fund balance | <u>\$ 1,781,079</u> | <u>\$ 2,226,054</u> | <u>\$ 2,731,043</u> | <u>\$ 1,704,000</u> | <u>\$ 2,892,638</u> | <u>\$ 1,188,638</u> | <u>\$ 1,704,000</u> | <u>\$ 1,128,000</u> | <u>\$ 1,128,000</u> | |

¹ PGE Franchise Fee is received in third quarter.

² Includes contract payment for LOCOM Communications Center.

³ One vehicle purchased in prior year - not received until current FY.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|------------------|----------------|--------------------|------------------|------------------|-------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | FY 2022 | FY 2023 | Total | Flexible |
| | | | | Budget | Actual | Variance | | | | Budget |
| Revenue | | | | | | | | | | |
| Property taxes | \$ 1,446,043 | \$ 1,533,054 | \$ 1,594,162 | \$ 1,522,000 | \$ 1,628,680 | \$ 106,680 | \$ 1,522,000 | \$ 1,570,000 | \$ 3,092,000 | 1.0000 |
| Park maintenance fee | 1,819,064 | 1,911,323 | 2,019,302 | 2,302,000 | 2,339,876 | 37,876 | 2,302,000 | 2,401,000 | 4,703,000 | 1.0000 |
| Recreation program charges | 687,357 | 486,137 | 296,436 | 366,000 | 624,341 | 258,341 | 366,000 | 671,000 | 1,037,000 | 1.0000 |
| Intergovernmental | - | 89,393 | 9,886 | - | 13,300 | 13,300 | - | - | - | 1.0000 |
| Miscellaneous | 35,648 | 17,715 | 8,068 | - | 10,838 | 10,838 | - | - | - | 1.0000 |
| Other financing sources | - | 4,894 | 20,119 | - | - | - | - | - | - | 1.0000 |
| Proceeds from Lease Obligations | - | 126,024 | - | 30,000 | - | (30,000) | 30,000 | 30,000 | 60,000 | 1.0000 |
| Transfers from General Fund | - | 157,000 | - | - | - | - | - | - | - | 1.0000 |
| Total revenue | 3,988,112 | 4,325,540 | 3,947,973 | 4,220,000 | 4,617,034 | 397,034 | 4,220,000 | 4,672,000 | 8,892,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 1,796,412 | 1,764,622 | 1,733,394 | 2,097,000 | 1,899,083 | 197,917 | 2,097,000 | 2,156,000 | 4,253,000 | 1.0000 |
| Material & services | 1,013,559 | 770,502 | 1,150,881 | 1,116,000 | 1,005,117 | 110,883 | 1,116,000 | 1,168,000 | 2,284,000 | 1.0000 |
| Debt service | 35,084 | 35,584 | 36,000 | 36,000 | 35,240 | 760 | 36,000 | 37,000 | 73,000 | 1.0000 |
| Debt service - Lease Obligations | - | 29,386 | 28,830 | 51,000 | 29,399 | 21,601 | 51,000 | 56,000 | 107,000 | 1.0000 |
| Transfers | 869,000 | 951,000 | 929,000 | 1,082,000 | 1,082,000 | - | 1,082,000 | 1,053,000 | 2,135,000 | 1.0000 |
| Capital outlay | 13,425 | 264,688 | 7,805 | 150,000 | 24,838 | 125,162 | 150,000 | 120,000 | 270,000 | 1.0000 |
| Total expenditures | 3,727,480 | 3,815,782 | 3,885,910 | 4,532,000 | 4,075,677 | 456,323 | 4,532,000 | 4,590,000 | 9,122,000 | |
| Revenue over (under) expenditures | 260,632 | 509,758 | 62,063 | (312,000) | 541,357 | 853,357 | (312,000) | 82,000 | (230,000) | |
| Beginning fund balance | 358,303 | 618,935 | 1,128,693 | 1,201,000 | 1,190,756 | (10,244) | 1,201,000 | 889,000 | 1,201,000 | |
| Ending fund balance | \$ 618,935 | \$ 1,128,693 | \$ 1,190,756 | \$ 889,000 | \$ 1,732,113 | \$ 843,113 | \$ 889,000 | \$ 971,000 | \$ 971,000 | |

Library Fund
for the City of West Linn

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|-----------------------|--------------------|------------------|------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Property taxes | \$ 1,070,198 | \$ 1,044,082 | \$ 1,095,984 | \$ 1,118,000 | \$ 1,119,719 | \$ 1,719 | \$ 1,118,000 | \$ 1,152,000 | \$ 2,270,000 | 1.0000 |
| Library District Levy | 1,693,517 | 1,706,582 | 1,771,081 | 1,691,000 | 1,801,199 | 110,199 ¹ | 1,761,000 | 1,795,000 | 3,556,000 | 0.9600 |
| One-time capital funding | - | - | - | - | - | - | - | - | - | - |
| Fines and forfeitures | 39,171 | 26,294 | - | 10,000 | 25,702 | 15,702 | 10,000 | 30,000 | 40,000 | 1.0000 |
| Interest | - | - | - | - | - | - | - | - | - | 1.0000 |
| Miscellaneous | 15,637 | 11,353 | 3,471 | 4,000 | 7,197 | 3,197 | 4,000 | 8,000 | 12,000 | 1.0000 |
| Total revenue | 2,818,523 | 2,788,311 | 2,870,536 | 2,823,000 | 2,953,817 | 130,817 | 2,893,000 | 2,985,000 | 5,878,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 1,553,780 | 1,546,689 | 1,624,672 | 1,703,000 | 1,742,786 | (39,786) ² | 1,703,000 | 1,785,000 | 3,488,000 | 1.0000 |
| Materials and services | 224,121 | 218,493 | 296,782 | 238,000 | 231,128 | 6,872 | 238,000 | 248,000 | 486,000 | 1.0000 |
| Transfers | 855,000 | 854,000 | 871,000 | 1,003,000 | 1,003,000 | - | 1,003,000 | 1,009,000 | 2,012,000 | 1.0000 |
| Capital outlay | 10,767 | 1,300 | - | - | - | - | - | - | - | 1.0000 |
| Total expenditures | 2,643,668 | 2,620,482 | 2,792,454 | 2,944,000 | 2,976,914 | (32,914) | 2,944,000 | 3,042,000 | 5,986,000 | |
| Revenue over (under) expenditures | 174,855 | 167,829 | 78,082 | (121,000) | (23,097) | 97,903 | (51,000) | (57,000) | (108,000) | |
| Beginning fund balance | 380,503 | 555,358 | 723,187 | 781,000 | 801,269 | 20,269 | 781,000 | 730,000 | 781,000 | |
| Ending fund balance - total | 555,358 | 723,187 | 801,269 | 660,000 | 778,172 | 118,172 | 730,000 | 673,000 | 673,000 | |
| Restricted - County Grant | - | - | - | - | - | - | - | - | - | |
| Restricted - Caufield Trust | 157,300 | 157,300 | 157,300 | 157,000 | 157,300 | 300 | 157,000 | 157,000 | 157,000 | |
| Unrestricted | \$ 398,058 | \$ 565,887 | \$ 643,969 | \$ 503,000 | \$ 620,872 | \$ 117,872 | \$ 573,000 | \$ 516,000 | \$ 516,000 | |

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

² Expenditures tracking high. Will watch in second year of biennium and supplemental if needed.

**Building Inspection Fund
for the City of West Linn**

| | Actual | | | through the 4th Quarter of FY 2022 | | | [for informational purposes] | | | [12 months] |
|-----------------------------------|----------------|------------------|------------------|------------------------------------|--------------------|-------------------------|------------------------------|----------------|------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Licenses and permits | \$ 530,989 | \$ 512,502 | \$ 902,887 | \$ 1,050,000 | \$ 1,893,712 | \$ 843,712 ¹ | \$ 1,050,000 | \$ 560,000 | \$ 1,610,000 | 1.0000 |
| Interest | - | - | - | - | - | - | - | - | - | 1.0000 |
| Miscellaneous | 675 | - | - | - | - | - | - | - | - | 1.0000 |
| Debt proceeds | - | - | 25,984 | - | - | - | - | - | - | 1.0000 |
| Proceeds from Lease Obligations | - | 54,722 | 3,900 | - | - | - | - | - | - | 1.0000 |
| Transfer from general fund | 200,000 | 513,000 | 356,000 | - | - | - | - | - | - | 1.0000 |
| Total revenue | 731,664 | 1,080,224 | 1,288,771 | 1,050,000 | 1,893,712 | 843,712 | 1,050,000 | 560,000 | 1,610,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 437,521 | 362,615 | 418,178 | 616,000 | 449,860 | 166,140 | 616,000 | 495,000 | 1,111,000 | 1.0000 |
| Materials and services | 18,947 | 29,888 | 84,235 | 307,000 | 384,463 | (77,463) | 307,000 | 50,000 | 357,000 | 1.0000 |
| Debt service | - | 4,711 | 12,885 | 14,000 | 10,279 | 3,721 | 14,000 | 14,000 | 28,000 | 1.0000 |
| Transfers | 321,000 | 294,000 | 301,000 | 279,000 | 279,000 | - | 279,000 | 284,000 | 563,000 | 1.0000 |
| Capital outlay | - | 55,617 | 25,984 | - | - | - | - | - | - | 1.0000 |
| Total expenditures | 777,468 | 746,831 | 842,282 | 1,216,000 | 1,123,602 | 92,398 | 1,216,000 | 843,000 | 2,059,000 | |
| Revenue over (under) expenditures | (45,804) | 333,393 | 446,489 | (166,000) | 770,110 | 936,110 | (166,000) | (283,000) | (449,000) | |
| Beginning fund balance | 113,698 | 67,894 | 401,287 | 543,000 | 847,776 | 304,776 | 543,000 | 377,000 | 543,000 | |
| Ending fund balance | \$ 67,894 | \$ 401,287 | \$ 847,776 | \$ 377,000 | \$ 1,617,886 | \$ 1,240,886 | \$ 377,000 | \$ 94,000 | \$ 94,000 | |

¹ License and permits revenue is up due to school district permit being issued.

**Planning Fund
for the City of West Linn**

| | Actual | | | through the 4th Quarter of FY 2022 | | | [for informational purposes] | | | [12 months] |
|-----------------------------------|----------------|------------------|------------------|------------------------------------|------------------|------------------------|------------------------------|-------------------|------------------|------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | 2022-2023 Biennium | | Flexible | |
| | | | | Budget | Actual | Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Budget Factor |
| Revenue | | | | | | | | | | |
| Intergovernmental | \$ 297,880 | \$ 318,839 | \$ 355,744 | \$ 325,000 | \$ 356,481 | \$ 31,481 ¹ | \$ 325,000 | \$ 325,000 | \$ 650,000 | 1.0000 |
| Franchise fees | 213,947 | 175,837 | 171,703 | 172,000 | 169,208 | (2,792) ² | 172,000 | 173,000 | 345,000 | 1.0000 |
| Licenses and permits | 172,673 | 71,654 | 134,711 | 90,000 | 116,645 | 26,645 | 90,000 | 90,000 | 180,000 | 1.0000 |
| Miscellaneous | 9,508 | 2,415 | 16,480 | 3,000 | 4,092 | 1,092 | 3,000 | 3,000 | 6,000 | 1.0000 |
| Transfers from General Fund | 225,000 | 310,000 | 516,000 | 470,000 | 470,000 | - | 470,000 | 475,000 | 945,000 | 1.0000 |
| Total revenue | 919,008 | 878,745 | 1,194,638 | 1,060,000 | 1,116,427 | 56,427 | 1,060,000 | 1,066,000 | 2,126,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 500,222 | 654,346 | 471,633 | 714,000 | 582,197 | 131,803 | 714,000 | 737,000 | 1,451,000 | 1.0000 |
| Materials and services | 10,893 | 10,784 | 33,537 | 143,000 | 34,572 | 108,428 | 143,000 | 96,000 | 239,000 | 1.0000 |
| Transfers | 316,000 | 376,000 | 368,000 | 327,000 | 327,000 | - | 327,000 | 289,000 | 616,000 | 1.0000 |
| Total expenditures | 827,115 | 1,041,130 | 873,170 | 1,184,000 | 943,768 | 240,232 | 1,184,000 | 1,122,000 | 2,306,000 | |
| Revenue over (under) expenditures | 91,893 | (162,385) | 321,468 | (124,000) | 172,659 | 296,659 | (124,000) | (56,000) | (180,000) | |
| Beginning fund balance | 355,819 | 447,712 | 285,327 | 308,000 | 606,795 | 298,795 | 308,000 | 184,000 | 308,000 | |
| Ending fund balance | \$ 447,712 | \$ 285,327 | \$ 606,795 | \$ 184,000 | \$ 779,454 | \$ 595,454 | \$ 184,000 | \$ 128,000 | \$ 128,000 | |

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn**

| | Actual | | | through the 4th Quarter of FY 2022 | | | [for informational purposes] | | | [12 months] Flexible Budget Factor |
|-----------------------------------|-------------------|------------------|------------------|------------------------------------|-----------------------|-------------------------|------------------------------|-------------------|-------------------|---|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | |
| | Revenue | | | | | | | | | |
| Interest | \$ 417,484 | \$ 390,155 | \$ 107,398 | \$ 70,000 | \$ 61,277 | \$ (8,723) | \$ 70,000 | \$ 60,000 | \$ 130,000 | 1.0000 |
| Intergovernmental | - | - | 62,500 | - | - | - | - | - | - | 1.0000 |
| Debt proceeds - new money | 20,246,622 | - | - | - | - | - | - | - | - | 1.0000 |
| Total revenue | 20,664,106 | 390,155 | 169,898 | 70,000 | 61,277 | (8,723) | 70,000 | 60,000 | 130,000 | |
| Materials & Services | 263,304 | - | - | - | - | - | - | - | - | 1.0000 |
| Capital outlay | 1,610,115 | 4,726,818 | 2,638,474 | 5,539,000 | 1,817,636 | 3,721,364 | 5,539,000 | 5,615,000 | 11,154,000 | 1.0000 |
| Transfers | 160,619 | 7,000 | 230,000 | - | - | - | - | - | - | 1.0000 |
| Total expenditures | 2,034,038 | 4,733,818 | 2,868,474 | 5,539,000 | 1,817,636 | 3,721,364 | 5,539,000 | 5,615,000 | 11,154,000 | |
| Revenue over (under) expenditures | 18,630,068 | (4,343,663) | (2,698,576) | (5,469,000) | (1,756,359) | 3,712,641 | (5,469,000) | (5,555,000) | (11,024,000) | |
| Beginning fund balance | - | 18,630,068 | 14,286,405 | 11,224,000 | 11,587,829 | 363,829 | 11,224,000 | 5,755,000 | 11,224,000 | |
| Ending fund balance | \$ 18,630,068 | \$ 14,286,405 | \$ 11,587,829 | \$ 5,755,000 | \$ 9,831,470 | \$ 4,076,470 | \$ 5,755,000 | \$ 200,000 | \$ 200,000 | |

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|----------------------|--------------------|------------------|------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Property taxes | \$ 1,571,183 | \$ 1,540,661 | \$ 1,594,055 | \$ 1,630,000 | \$ 1,628,529 | \$ (1,471) | \$ 1,630,000 | \$ 1,640,000 | \$ 3,270,000 | 1.0000 |
| Interest | - | - | - | \$ - | - | - | - | - | - | 1.0000 |
| Transfers from other funds | 160,619 | 7,000 | 230,000 | - | - | - | - | - | - | 1.0000 |
| Total revenue | 1,731,802 | 1,547,661 | 1,824,055 | 1,630,000 | 1,628,529 | (1,471) | 1,630,000 | 1,640,000 | 3,270,000 | |
| Expenditures | | | | | | | | | | |
| Debt service | | | | | | | | | | |
| Principal: | | | | | | | | | | |
| 2018 GO Bond | - | - | 240,000 | 365,000 | 365,000 | - ¹ | 365,000 | 420,000 | 785,000 | 1.0000 |
| 2012 GO Police Station | 335,000 | 355,000 | 375,000 | 400,000 | 400,000 | - ¹ | 400,000 | 425,000 | 825,000 | 1.0000 |
| 2010 GO Refunding | 330,000 | 355,000 | 385,000 | - | - | - ¹ | - | - | - | 1.0000 |
| 2009 GO Refunding | 280,000 | - | - | - | - | - ¹ | - | - | - | 1.0000 |
| Prior refunded principal | - | - | - | - | - | - | - | - | - | 1.0000 |
| Interest: | | | | | | | | | | |
| 2018 GO Bond | 507,318 | 673,889 | 673,933 | 662,000 | 661,936 | 64 ¹ | 662,000 | 644,000 | 1,306,000 | 1.0000 |
| 2012 GO Police Station | 161,737 | 155,038 | 147,938 | 141,000 | 140,438 | 562 ¹ | 141,000 | 133,000 | 274,000 | 1.0000 |
| 2010 GO Refunding | 29,562 | 21,313 | 11,550 | - | - | - ¹ | - | - | - | 1.0000 |
| 2009 GO Refunding | 5,600 | - | - | - | - | - ¹ | - | - | - | 1.0000 |
| Prior refunded interest | - | - | - | - | - | - | - | - | - | |
| Total expenditures | 1,649,217 | 1,560,240 | 1,833,421 | 1,203,000 | 1,567,374 | 626 | 1,568,000 | 1,622,000 | 2,405,000 | |
| Revenue over (under) expenditures | 82,585 | (12,579) | (9,366) | 427,000 | 61,155 | (845) | 62,000 | 18,000 | 865,000 | |
| Beginning fund balance | 219,645 | 302,230 | 289,651 | 246,000 | 280,285 | 34,285 | 246,000 | 308,000 | 246,000 | |
| Ending fund balance | \$ 302,230 | \$ 289,651 | \$ 280,285 | \$ 673,000 | \$ 341,440 | \$ 33,440 | \$ 308,000 | \$ 326,000 | \$ 1,111,000 | |

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund
for the City of West Linn**

[for informational purposes]

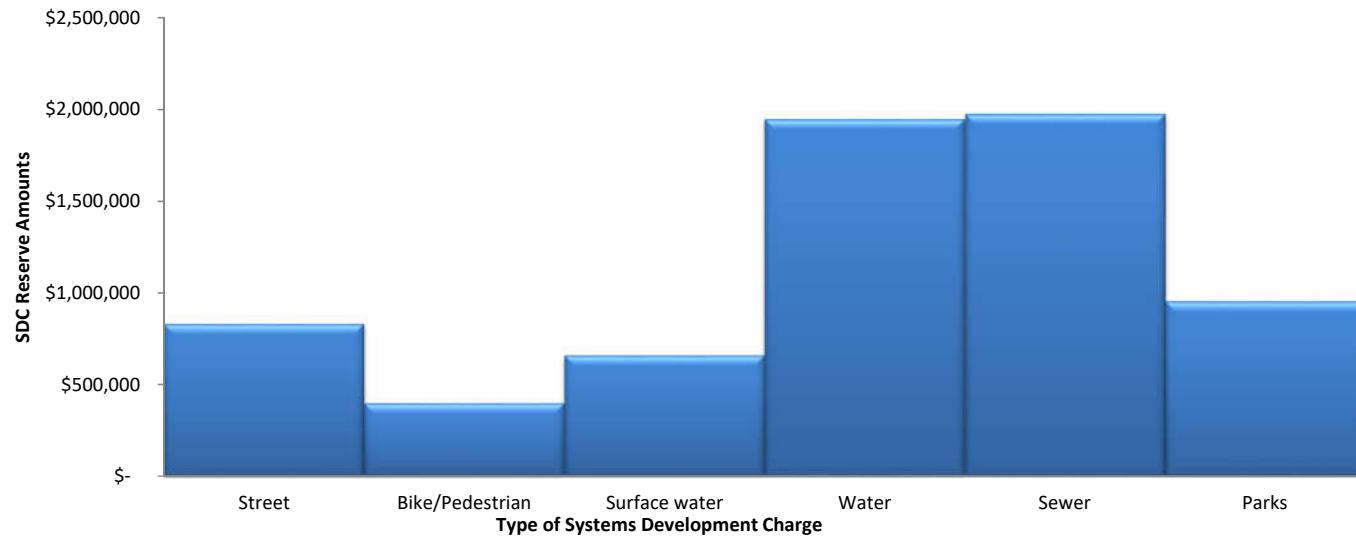
| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|----------------|----------------|------------------|------------------------------------|--------------------|----------------------|--------------------|----------------|------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Interest | \$ 50,888 | \$ 61,038 | \$ 27,260 | \$ - | \$ 23,100 | \$ 23,100 | \$ - | \$ - | \$ - | 1.0000 |
| Intergovernmental grants | - | - | - | - | - | - | - | - | - | |
| Systems Development Charges | | | | | | | | | | |
| Street | 173,944 | 86,390 | 77,295 | 42,000 | 160,761 | 118,761 ¹ | 42,000 | 42,000 | 84,000 | 1.0000 |
| Bike/Pedestrian | 42,463 | 34,597 | 64,976 | 30,000 | 135,919 | 105,919 ¹ | 30,000 | 30,000 | 60,000 | 1.0000 |
| Surface water | 8,246 | 3,301 | 14,272 | 4,000 | 48,780 | 44,780 ¹ | 4,000 | 4,000 | 8,000 | 1.0000 |
| Water | 340,316 | 201,011 | 474,645 | 200,000 | 846,914 | 646,914 ¹ | 200,000 | 200,000 | 400,000 | 1.0000 |
| Sewer | 83,678 | 33,663 | 102,264 | 35,000 | 213,371 | 178,371 ¹ | 35,000 | 35,000 | 70,000 | 1.0000 |
| Parks | 241,318 | 133,750 | 377,641 | 135,000 | 491,885 | 356,885 ¹ | 135,000 | 135,000 | 270,000 | 1.0000 |
| Total revenue | 940,853 | 553,750 | 1,138,353 | 446,000 | 1,920,728 | 1,474,728 | 446,000 | 446,000 | 892,000 | |
| Expenditures | | | | | | | | | | |
| Materials and services | 106,693 | 20,550 | 26,556 | 9,000 | 27,132 | (18,132) | 9,000 | 11,000 | 20,000 | 1.0000 |
| Transfers | - | - | - | - | - | - | - | - | - | 1.0000 |
| Capital outlay | | | | | | | | | | |
| Street | 60,822 | 233,534 | 151,447 | 800,000 | 267,531 | 532,469 | 800,000 | - | 800,000 | 1.0000 |
| Bike/Pedestrian | 37,665 | 241,215 | 119,514 | 235,000 | 20,961 | 214,039 | 235,000 | - | 235,000 | 1.0000 |
| Surface water | - | - | 9,900 | 200,000 | 89,100 | 110,900 | 200,000 | 200,000 | 400,000 | 1.0000 |
| Water | 4,551 | 12,844 | 86,130 | 600,000 | 97,549 | 502,451 | 600,000 | - | 600,000 | 1.0000 |
| Sewer | - | - | 9,900 | 600,000 | 89,100 | 510,900 | 600,000 | 600,000 | 1,200,000 | 1.0000 |
| Parks | 565,685 | 110,866 | 66,615 | 150,000 | 48,186 | 101,814 | 150,000 | 150,000 | 300,000 | 1.0000 |
| Total expenditures | 775,416 | 619,009 | 470,062 | 2,594,000 | 639,559 | 1,954,441 | 2,594,000 | 961,000 | 3,555,000 | |
| Revenue over (under) expenditures | 165,437 | (65,259) | 668,291 | (2,148,000) | 1,281,169 | 3,429,169 | (2,148,000) | (515,000) | (2,663,000) | |
| Beginning fund balance | 4,700,260 | 4,865,697 | 4,800,438 | 4,968,000 | 5,468,729 | 500,729 | 4,968,000 | 2,820,000 | 4,968,000 | |
| Ending fund balance | \$ 4,865,697 | \$ 4,800,438 | \$ 5,468,729 | \$ 2,820,000 | \$ 6,749,898 | \$ 3,929,898 | \$ 2,820,000 | \$ 2,305,000 | \$ 2,305,000 | |

¹ SDC revenues are up due to increase of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

| | Actual | | | Flexible Period | 2022-2023 Biennium | | | |
|-----------------|---------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
| | FY 2019 | FY 2020 | FY 2021 | | FY 2022 | FY 2023 | Total | |
| Street | \$ 1,136,986 | \$ 1,007,207 | \$ 935,208 | \$ 828,615 | Street \$ 318,000 | \$ 287,000 | \$ 287,000 | |
| Bike/Pedestrian | 536,003 | 335,696 | 282,400 | 397,297 | Bike/Pedestrian | 502,000 | 470,000 | 470,000 |
| Surface water | 705,840 | 703,030 | 701,243 | 657,883 | Surface water | 624,000 | 430,000 | 430,000 |
| Water | 596,681 | 796,166 | 1,191,993 | 1,943,165 | Water | 363,000 | 708,000 | 708,000 |
| Sewer | 1,726,189 | 1,765,478 | 1,851,145 | 1,970,601 | Sewer | 1,579,000 | 1,083,000 | 1,083,000 |
| Parks | 163,998 | 192,861 | 506,740 | 952,336 | Parks | 357,000 | 228,000 | 228,000 |
| | <u>\$ 4,865,697</u> | <u>\$ 4,800,438</u> | <u>\$ 5,468,729</u> | <u>\$ 6,749,898</u> | | <u>\$ 3,743,000</u> | <u>\$ 3,206,000</u> | <u>\$ 3,206,000</u> |

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|------------------|--------------------------|--------------------|------------------|-------------------|-------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible | [12 months] | [12 months] | FY 2022 | FY 2023 | Total | Flexible |
| | | | | Budget | Actual | Variance | | | | Budget |
| Revenue | | | | | | | | | | |
| Intergovernmental | \$ 1,889,497 | \$ 1,901,485 | \$ 2,432,836 | \$ 2,369,000 | \$ 2,695,939 | \$ 326,939 ¹ | \$ 2,369,000 | \$ 2,382,000 | \$ 4,751,000 | 1.0000 |
| Intergovernmental - grants | - | - | - | 2,000,000 | - | (2,000,000) ² | 2,000,000 | 2,000,000 | 4,000,000 | 1.0000 |
| Street maintenance fee | 1,898,252 | 1,991,767 | 2,101,692 | 2,177,000 | 2,204,993 | 27,993 | 2,177,000 | 2,275,000 | 4,452,000 | 1.0000 |
| Franchise fees | 128,836 | 127,461 | 137,716 | 130,000 | 164,850 | 34,850 | 130,000 | 130,000 | 260,000 | 1.0000 |
| Interest | - | - | 974 | - | 1,597 | 1,597 | - | - | - | 1.0000 |
| Miscellaneous | 89,145 | 104,253 | 59,140 | 10,000 | 28,576 | 18,576 | 10,000 | 10,000 | 20,000 | 1.0000 |
| Proceeds from sale of bonds | - | - | - ² | - | - | - | - | - | - | 1.0000 |
| Total revenue | 4,005,730 | 4,124,966 | 4,732,358 | 6,686,000 | 5,095,955 | (1,590,045) | 6,686,000 | 6,797,000 | 13,483,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 594,787 | 579,543 | 675,347 | 868,000 | 638,194 | 229,806 ³ | 868,000 | 914,000 | 1,782,000 | 1.0000 |
| Material & services | 510,442 | 475,503 | 1,448,843 | 631,000 | 848,337 | (217,337) ³ | 631,000 | 680,000 | 1,311,000 | 1.0000 |
| Debt service | 140,338 | 142,338 | 141,688 | 141,000 | 140,962 | 38 | 141,000 | 142,000 | 283,000 | 1.0000 |
| Transfers | 851,000 | 814,000 | 822,000 | 940,000 | 940,000 | - | 940,000 | 983,000 | 1,923,000 | 1.0000 |
| Capital outlay | 632,645 | 763,400 | 570,135 | 4,206,000 | 1,280,351 | 2,925,649 | 4,206,000 | 4,070,000 | 8,276,000 | 1.0000 |
| Total expenditures | 2,729,212 | 2,774,784 | 3,658,013 | 6,786,000 | 3,847,843 | 2,938,157 | 6,786,000 | 6,789,000 | 13,575,000 | |
| Revenue over (under) expenditures | 1,276,518 | 1,350,182 | 1,074,345 | (100,000) | 1,248,112 | 1,348,112 | (100,000) | 8,000 | (92,000) | |
| Beginning fund balance | 1,754,577 | 3,031,095 | 4,381,277 | 3,579,000 | 5,455,622 | 1,876,622 | 3,579,000 | 3,479,000 | 3,579,000 | |
| Ending fund balance | \$ 3,031,095 | \$ 4,381,277 | \$ 5,455,622 | \$ 3,479,000 | \$ 6,703,734 | \$ 3,224,734 | \$ 3,479,000 | \$ 3,487,000 | \$ 3,487,000 | |

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² City budgeted for grants from ODOT. This funding will remain with ODOT as they will be doing the project.

³ Materials and Services high due to timing of summer street work. Will monitor next year.

Water Fund
for the City of West Linn

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|--|---------------------|---------------------|------------------------|------------------------------------|---------------------|--------------------------|---------------------|---------------------|---------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Water services charges | \$ 4,943,270 | \$ 4,740,671 | \$ 5,463,292 | \$ 5,158,000 | \$ 5,332,262 | \$ 174,262 | \$ 5,158,000 | \$ 5,364,000 | \$ 10,522,000 | 1.0000 |
| Intergovernmental | - | - | - | - | 5,004 | 5,004 | - | - | - | 1.0000 |
| Interest | - | - | 829 | 10,000 | 594 | (9,406) | 10,000 | 10,000 | 20,000 | 1.0000 |
| Miscellaneous | 343,956 | 147,190 | 163,993 | 218,000 | 226,562 | 8,562 | 218,000 | 218,000 | 436,000 | 1.0000 |
| Systems development charges | 29,095 | 16,721 | 39,498 | - | 69,509 | 69,509 | - | - | - | 1.0000 |
| Proceeds from lease | - | 29,014 | 63,360 | - | - | - | - | 42,000 | 42,000 | 1.0000 |
| Proceeds from sale of bonds | - | - | - ² | 6,000,000 | - | (6,000,000) ³ | 6,000,000 | - | 6,000,000 | 1.0000 |
| Total revenue | 5,316,321 | 4,933,596 | 5,730,972 | 11,386,000 | 5,633,931 | (5,752,069) | 11,386,000 | 5,634,000 | 17,020,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 696,111 | 772,844 | 853,080 | 919,000 | 822,613 | 96,387 | 919,000 | 958,000 | 1,877,000 | 1.0000 |
| Materials and services | 2,018,050 | 1,892,953 | 2,179,512 ¹ | 2,331,000 | 2,203,828 | 127,172 ¹ | 2,331,000 | 2,410,000 | 4,741,000 | 1.0000 |
| Debt service | | | | | | | | | | |
| Principal | 210,000 | 215,000 | 230,000 ² | 90,000 | 90,000 | - | 90,000 | 704,000 | 794,000 | 1.0000 |
| Interest | 68,050 | 61,748 | 55,300 | 49,000 | 48,400 | 600 | 49,000 | 48,000 | 97,000 | 1.0000 |
| Leases | - | 1,822 | 9,981 | 7,000 | 13,073 | (6,073) | 7,000 | 15,000 | 22,000 | 1.0000 |
| Transfers | 930,000 | 830,000 | 873,000 | 1,195,000 | 1,195,000 | - | 1,195,000 | 1,055,000 | 2,250,000 | 1.0000 |
| Capital outlay | 509,511 | 647,903 | 1,118,138 | 7,250,000 | 303,917 | 6,946,083 ⁴ | 7,250,000 | 1,242,000 | 8,492,000 | 1.0000 |
| Total expenditures | 4,431,722 | 4,422,270 | 5,319,011 | 11,841,000 | 4,676,831 | 7,164,169 | 11,841,000 | 6,432,000 | 18,273,000 | |
| Revenue over (under) expenditures | 884,599 | 511,326 | 411,961 | (455,000) | 957,100 | 1,412,100 | (455,000) | (798,000) | (1,253,000) | |
| Beginning fund balance | 1,823,761 | 2,708,360 | 3,219,686 | 3,099,000 | 3,631,647 | 532,647 | 3,099,000 | 2,644,000 | 3,099,000 | |
| Ending fund balance - total | 2,708,360 | 3,219,686 | 3,631,647 | 2,644,000 | 4,588,747 | 1,944,747 | 2,644,000 | 1,846,000 | 1,846,000 | |
| Restricted unspent LOT/Bond funds ¹ | - | - | - | - | - | - | - | - | - | |
| Unrestricted ending fund balance | \$ 2,708,360 | \$ 3,219,686 | \$ 3,631,647 | \$ 2,644,000 | \$ 4,588,747 | \$ 1,944,747 | \$ 2,644,000 | \$ 1,846,000 | \$ 1,846,000 | |

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Budgeted for a bond issuance to pay for water line replacement. Bond was not issued in FY22 and may be issued in FY23.

⁴ Water revenue fund capital down to reserve funds for ODOT Abernathy Bridge water line.

**Environmental Services Fund
for the City of West Linn**

[for informational purposes]

| | Actual | | | through the 4th Quarter of FY 2022 | | | 2022-2023 Biennium | | | [12 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|--------------------|-------------------------|--------------------|------------------|-------------------|------------------------|
| | FY 2019 | FY 2020 | FY 2021 | Flexible Budget | [12 months] Actual | [12 months] Variance | FY 2022 Budget | FY 2023 Budget | Total Budget | Flexible Budget Factor |
| Revenue | | | | | | | | | | |
| Sewer services charges | \$ 2,650,487 | \$ 2,761,616 | \$ 2,908,456 | \$ 2,922,000 | \$ 3,047,241 | \$ 125,241 ¹ | \$ 2,922,000 | \$ 3,053,000 | \$ 5,975,000 | 1.0000 |
| Surface water services charges | 966,268 | 1,015,465 | 1,076,564 | 1,104,000 | 1,126,559 | 22,559 ² | 1,104,000 | 1,153,000 | 2,257,000 | 1.0000 |
| Licenses and permits | 72,332 | 62,156 | 73,398 | 60,000 | 71,787 | 11,787 | 60,000 | 65,000 | 125,000 | 1.0000 |
| Interest | - | - | 1,435 | - | 1,074 | 1,074 | - | - | - | 1.0000 |
| Miscellaneous | 21,955 | 28,476 | 20,994 | 22,000 | 112 | (21,888) | 22,000 | 22,000 | 44,000 | 1.0000 |
| Systems development charges | 48,766 | 19,622 | 73,705 | - | 218,386 | 218,386 | - | - | - | 1.0000 |
| Proceeds from lease obligation | - | 25,153 | 55,173 | 84,000 | - | (84,000) | 84,000 | 42,000 | 126,000 | 1.0000 |
| Total revenue | 3,759,808 | 3,912,488 | 4,209,725 | 4,192,000 | 4,465,159 | 273,159 | 4,192,000 | 4,335,000 | 8,527,000 | |
| Expenditures | | | | | | | | | | |
| Personnel services | 612,400 | 554,838 | 630,993 | 812,000 | 606,796 | 205,204 | 812,000 | 843,000 | 1,655,000 | 1.0000 |
| Materials and services | 477,967 | 418,309 | 355,734 | 467,000 | 390,589 | 76,411 | 467,000 | 494,000 | 961,000 | 1.0000 |
| Transfers | 1,270,000 | 1,267,000 | 1,303,000 | 1,496,000 | 1,496,000 | - | 1,496,000 | 1,555,000 | 3,051,000 | 1.0000 |
| Debt Service - Leases | - | 1,630 | 11,048 | 36,000 | 12,567 | 23,433 | 36,000 | 50,000 | 86,000 | 1.0000 |
| Capital outlay | 505,264 | 612,712 | 754,447 | 3,384,000 | 977,465 | 2,406,535 | 3,384,000 | 3,027,000 | 6,411,000 | 1.0000 |
| Total expenditures | 2,865,631 | 2,854,489 | 3,055,222 | 6,195,000 | 3,483,417 | 2,711,583 | 6,195,000 | 5,969,000 | 12,164,000 | |
| Revenue over (under) expenditures | 894,177 | 1,057,999 | 1,154,503 | (2,003,000) | 981,742 | 2,984,742 | (2,003,000) | (1,634,000) | (3,637,000) | |
| Beginning fund balance | 2,466,423 | 3,360,600 | 4,418,599 | 5,685,000 | 5,573,102 | (111,898) | 5,685,000 | 3,682,000 | 5,685,000 | |
| Ending fund balance | \$ 3,360,600 | \$ 4,418,599 | \$ 5,573,102 | \$ 3,682,000 | \$ 6,554,844 | \$ 2,872,844 | \$ 3,682,000 | \$ 2,048,000 | \$ 2,048,000 | |

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.