



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2022, which is the first year of the 2022-2023 biennium.

QUARTERLY HIGHLIGHTS

Audit Committee

The Audit Committee held a meeting on February 14, 2022 to review the audit from FY 2021. The financials received an unmodified or “clean” audit opinion. The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City’s financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

Highlight Reminders of the 2022-2023 Biennium Budget

In June 2021, the City Council adopted the 2022-2023 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$137.3 million
- Personal services represent 27 percent of the total expenditures at \$37 million
- Materials and services represent 18 percent of total expenditures at \$24 million
- Capital outlay makes up 28 percent at \$39 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 4 and 5, I note that property taxes, utility revenues, and intergovernmental revenues (with the exception of misc. grants) are all tracking on target. System development (SDC) revenues are tracking high due to many Bancroft financing agreements being paid off during the fiscal year. Licenses and permits are also tracking high due to the issuance of the new Middle School building permits. Other misc. grants are tracking low due to a budgeted grant not being received. This grant money will stay with Oregon Department of Transportation and they will do the work/pay for the project with the grant funding. The City also budgeted for debt proceeds as a potential funding mechanism for the Abernathy Bridge Water Line. No debt has been issued. On page 6, overall personnel services costs and materials and services are coming in under budget. Capital outlay is showing coming in significantly under budget, however, this is mostly due to the bond fund spending. Due

to delays of construction, timing of projects have changed and work will be done over the next few years.

In the General Fund (page 8), the ending fund balance is just about \$7.0 million (\$2.9 million restricted for ARPA spending). \$4.0 million in ARPA expenses were budgeted in non-departmental, and have not been spent. Expenditures are tracking well in all departments.

In the Public Safety Fund (page 9), expenditures are up in capital outlay due to the timing of a new vehicle purchase. Generally, three vehicles are purchased each year. Due to timing, a vehicle that was scheduled to be purchased in FY2021 did not arrive and was not paid for until FY2022.

In the Parks Fund (page 11), expenditures are tracking well.

In the Library Fund (page 12), I note that Clackamas County distributed our share of the dedicated Library District Levy this quarter. Personnel and Materials and Services are tracking slightly higher than the flexible budget. This will continue to be tracked over the next year to see if a supplemental budget is necessary.

In the Building Fund (page 13), revenues are tracking high due to the permit issued for West Linn Wilsonville (WLWV) School District to build a new middle school.

In the Planning Fund (page 14), revenues and expenditures are tracking consistent/slightly better than budget.

In the City Facilities, Parks, and Transportation Bond Fund (page 15), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue is tracking low due to decrease in rates.

In the SDC Fund (page 17), revenues are tracking well due to many payoffs of Bancroft Financing agreements.

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

4 May 2022

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 9,506,390	\$ 9,628,761	\$ 9,963,398	\$ 9,521,000	\$ 9,950,026	\$ 429,026	\$ 10,128,000	\$ 10,392,000	\$ 20,520,000
Intergovernmental revenue	4,585,428	4,899,193	5,986,580	8,381,000	7,548,655	(832,345)	9,780,000	7,252,446	17,032,446	0.7500
Fees and charges - utility bills	12,277,341	12,420,842	13,569,306	10,816,000	10,975,231	159,231	13,663,000	14,246,000	27,909,000	0.7500
Fees and charges - other	4,728,406	3,964,795	4,998,138	3,578,000	6,140,546	2,562,546	4,283,000	4,140,000	8,423,000	0.7500
Other revenue:										
Interest	513,367	506,153	163,371	76,000	75,128	(872)	100,000	85,000	185,000	0.7500
Miscellaneous	687,160	437,694	428,076	206,000	523,966	317,966	272,000	276,000	548,000	0.7500
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.7500
Transfers from other funds	7,864,619	8,377,000	8,361,000	6,606,000	6,605,250	(750)	8,807,000	8,746,000	17,553,000	0.7500
Proceeds from Lease Obligation:	-	288,156	233,667	139,000	-	(86,000)	114,000	114,000	228,000	0.7500
Debt proceeds	20,246,622	-	25,984	4,500,000	-	(4,500,000)	6,000,000	-	6,000,000	0.7500
	<u>29,311,768</u>	<u>9,613,897</u>	<u>9,232,217</u>	<u>11,527,000</u>	<u>7,204,344</u>	<u>(4,269,656)</u>	<u>15,293,000</u>	<u>9,221,000</u>	<u>24,514,000</u>	
Total revenue	<u>60,409,333</u>	<u>40,527,488</u>	<u>43,749,639</u>	<u>43,823,000</u>	<u>41,818,802</u>	<u>(1,951,198)</u>	<u>53,147,000</u>	<u>45,251,446</u>	<u>98,398,446</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible	[9 months]	[9 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 7,935,207	\$ 8,088,100	\$ 8,369,343	\$ 7,989,000	\$ 8,358,022	\$ 369,022	\$ 8,498,000	\$ 8,752,000	\$ 17,250,000	0.9400
Levied for bonded debt	1,571,183	1,540,661	1,594,055	1,532,000	1,592,004	60,004	1,630,000	1,640,000	3,270,000	0.9400
	9,506,390	9,628,761	9,963,398	9,521,000	9,950,026	429,026	10,128,000	10,392,000	20,520,000	
Intergovernmental revenue										
Library District Levy	1,693,517	1,706,582	1,771,081	1,691,000	1,694,055	3,055	1,761,000	1,795,000	3,556,000	0.9600
State highway taxes (gas)	1,784,051	1,769,336	1,929,185	1,477,000	1,606,481	129,481	1,969,000	1,982,000	3,951,000	0.7500
Vehicle Registration Fees	-	132,149	503,651	300,000	461,408	161,408	400,000	400,000	800,000	0.7500
State Shared Revenue (liq cig)	399,032	487,592	531,160	299,000	407,330	108,330	499,000	399,032	399,032	0.7500
State Revenue Sharing (general)	297,880	318,839	355,744	244,000	286,315	42,315	325,000	325,000	650,000	0.7500
Other grants and misc	410,948	484,695	895,759	4,370,000	3,093,066	(1,276,934)	4,826,000	2,351,414	7,676,414	0.5000
	4,585,428	4,899,193	5,986,580	8,381,000	7,548,655	(832,345)	9,780,000	7,252,446	17,032,446	
Fees and charges:										
Utility Charges - water	4,943,270	4,740,671	5,463,292	4,436,000	4,472,898	36,898	5,158,000	5,364,000	10,522,000	0.7500
Utility Charges - sewer	2,650,487	2,761,616	2,908,456	2,192,000	2,274,166	82,166	2,922,000	3,053,000	5,975,000	0.7500
Utility Charges - surface wtr	966,268	1,015,465	1,076,564	828,000	838,135	10,135	1,104,000	1,153,000	2,257,000	0.7500
Utility Charges - street maint	1,898,252	1,991,767	2,101,692	1,633,000	1,651,998	18,998	2,177,000	2,275,000	4,452,000	0.7500
Utility Charges - park maint	1,819,064	1,911,323	2,019,302	1,727,000	1,738,034	11,034	2,302,000	2,401,000	4,703,000	0.7500
	12,277,341	12,420,842	13,569,306	10,816,000	10,975,231	159,231	13,663,000	14,246,000	27,909,000	
SDC fees from developers	889,965	492,712	1,111,093	335,000	1,694,659	1,359,659	446,000	446,000	892,000	0.7500
Franchise fees	1,723,541	1,753,650	1,937,469	1,677,000	1,827,243	150,243	1,752,000	1,753,000	3,505,000	0.7500
Licenses and permits	998,396	881,781	1,364,062	1,053,000	2,029,355	976,355	1,402,000	923,000	2,325,000	0.7500
Park recreation program fees	687,357	486,137	296,436	275,000	381,234	106,234	366,000	671,000	1,037,000	0.7500
Fines and forfeitures	429,147	350,515	289,078	238,000	208,055	(29,945)	317,000	347,000	664,000	0.7500
	17,005,747	16,385,637	18,567,444	14,394,000	17,115,777	2,721,777	17,946,000	18,386,000	36,332,000	
Other revenue:										
Interest	513,367	506,153	163,371	76,000	75,128	(872)	100,000	85,000	185,000	0.7500
Miscellaneous	687,160	437,694	428,076	206,000	523,966	317,966	272,000	276,000	548,000	0.7500
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.7500
Transfers from other funds	7,864,619	8,377,000	8,361,000	6,606,000	6,605,250	(750)	8,807,000	8,746,000	17,553,000	0.7500
Proceeds from Lease Obligation:	-	288,156	233,667	139,000	-	(86,000)	114,000	114,000	228,000	0.7500
Debt proceeds	20,246,622	-	25,984	4,500,000	-	(4,500,000)	6,000,000	-	6,000,000	0.7500
	29,311,768	9,613,897	9,232,217	11,527,000	7,204,344	(4,269,656)	15,293,000	9,221,000	24,514,000	
Total revenue	60,409,333	40,527,488	43,749,639	43,823,000	41,818,802	(1,951,198)	53,147,000	45,251,446	98,398,446	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible	[9 months]	[9 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Expenditures										
Personnel services	\$ 14,734,826	\$ 15,349,465	\$ 15,653,685	\$ 13,473,000	\$ 11,855,586	\$ 1,617,414	\$ 18,438,000	\$ 18,996,000	\$ 37,434,000	0.7308
Materials and services	7,586,625	6,864,940	9,423,014	10,132,000	5,894,297	4,237,703	13,443,000	10,567,000	24,010,000	0.7500
Debt service	2,505,917	2,465,456	2,778,220	252,100	533,998	(281,898)	2,137,000	2,833,000	4,185,000	0.5000
Transfers to other funds	7,864,619	8,377,000	8,361,000	6,604,500	6,605,250	(750)	8,807,000	8,746,000	17,553,000	0.7500
Capital outlay - regular	4,181,178	7,886,835	5,673,866	16,092,000	4,080,768	12,011,232	23,362,000	15,241,000	38,603,000	0.7500
Total expenditures	36,873,165	40,943,696	41,889,785	46,553,600	28,969,899	17,583,701	66,187,000	56,383,000	121,785,000	
Revenue over (under) expenditures	23,536,168	(416,208)	1,859,854	(2,798,000)	12,848,903	15,632,503	(13,040,000)	(11,131,554)	(23,386,554)	
Beginning fund balance	16,024,179	39,560,347	39,144,139	27,667,000	29,409,214	1,742,214	38,892,000	25,852,000	38,892,000	
Ending fund balance	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 41,003,993</u>	<u>\$ 24,869,000</u>	<u>\$ 42,258,117</u>	<u>\$ 17,374,717</u>	<u>\$ 25,852,000</u>	<u>\$ 14,720,446</u>	<u>\$ 15,505,446</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible	[9 months]	[9 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,572,730	\$ 9,731,576	\$ 9,845,647	\$ 8,388,000	\$ 7,419,341	\$ 968,659	\$ 11,478,000	\$ 11,753,000	\$ 23,231,000	0.7308
Overtime	301,364	251,471	294,964	229,000	202,952	26,048	314,000	355,000	669,000	0.7308
Payroll taxes and benefits	2,972,131	3,014,628	3,138,397	2,750,000	2,373,798	376,202	3,763,000	3,905,000	7,668,000	0.7308
PERS contributions	1,888,600	2,351,790	2,374,678	2,107,000	1,859,526	247,474	2,883,000	2,983,000	5,866,000	0.7308
	<u>14,734,826</u>	<u>15,349,465</u>	<u>15,653,685</u>	<u>13,473,000</u>	<u>11,855,586</u>	<u>1,618,383</u>	<u>18,438,000</u>	<u>18,996,000</u>	<u>37,434,000</u>	
Materials and services	7,586,625	6,864,940	9,423,014	10,132,000	5,894,297	4,237,703	13,443,000	10,567,000	24,010,000	0.7500
Debt service:										
Principal	1,350,000	1,420,000	1,740,000	-	-	-	1,420,000	1,740,000	3,160,000	0.5000
Interest	1,155,917	1,001,208	974,708	252,100	473,178	(221,078)	571,000	920,000	706,000	0.5000
Vehicle Leases	-	44,248	63,512	67,400	60,820	6,580	146,000	173,000	319,000	0.5000
Refunded debt	-	-	-	-	-	-	-	-	-	0.5000
	<u>2,505,917</u>	<u>2,465,456</u>	<u>2,778,220</u>	<u>319,500</u>	<u>533,998</u>	<u>(214,498)</u>	<u>2,137,000</u>	<u>2,833,000</u>	<u>4,185,000</u>	
Transfers to other funds	7,864,619	8,377,000	8,361,000	6,604,500	6,605,250	(750)	8,807,000	8,746,000	17,553,000	0.7500
Capital outlay - regular	4,181,178	7,886,835	5,673,866	16,092,000	4,080,768	12,011,232	23,362,000	15,241,000	38,603,000	0.7500
Total expenditures	<u>36,873,165</u>	<u>40,943,696</u>	<u>41,889,785</u>	<u>46,621,000</u>	<u>28,969,899</u>	<u>17,652,070</u>	<u>66,187,000</u>	<u>56,383,000</u>	<u>121,785,000</u>	
Revenue over (under) expenditures	23,536,168	(416,208)	1,859,854	(2,798,000)	12,848,903	15,700,872	(13,040,000)	(11,131,554)	(23,386,554)	
Beginning fund balance	16,024,179	39,560,347	39,144,139	27,667,000	29,409,214	1,742,214	38,892,000	25,852,000	38,892,000	
Ending fund balance	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 41,003,993</u>	<u>\$ 24,869,000</u>	<u>\$ 42,258,117</u>	<u>\$ 17,443,086</u>	<u>\$ 25,852,000</u>	<u>\$ 14,720,446</u>	<u>\$ 15,505,446</u>	

**General Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible	[9 months]	[9 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 7,279,000	\$ 7,112,000	\$ 7,259,000	\$ 6,253,000	\$ 6,252,750	\$ (250)	\$ 8,337,000	\$ 8,271,000	\$ 16,608,000	0.7500
Muni Court fines and fees	376,802	308,419	281,283	225,000	169,627	(55,373) ¹	300,000	310,000	610,000	0.7500
Licenses and permits	185,082	206,439	230,341	136,000	263,343	127,343	181,000	184,000	365,000	0.7500
Intergovernmental	57,045	189,993	715,381	2,700,000	2,972,232	272,232 ²	2,700,000	-	2,700,000	1.0000
Interest	44,995	47,960	25,475	15,000	17,019	2,019	20,000	15,000	35,000	0.7500
Miscellaneous	55,734	60,217	28,397	8,000	12,997	4,997	10,000	10,000	20,000	0.7500
Proceeds from lease obligations	-	53,243	111,234	53,000	-	(53,000)	70,000	30,000	100,000	0.7500
Total revenue	7,998,658	7,978,271	8,651,111	9,390,000	9,687,968	297,968	11,618,000	8,820,000	20,338,000	
Expenditures										
City Council	343,495	520,476	585,333	454,000	401,154	52,846	606,000	542,000	1,148,000	0.7492
City Management	878,929	834,269	761,068	979,000	833,473	145,527	1,334,000	1,382,000	2,716,000	0.7339
Economic Development	277,108	301,134	487,612	150,000	13,724	136,276	202,000	152,000	354,000	0.7426
Human Resources	441,903	487,476	539,158	431,000	440,093	(9,093) ³	586,000	606,000	1,192,000	0.7355
Finance	644,520	674,741	761,604	593,000	594,097	(1,097) ³	807,000	836,000	1,643,000	0.7348
Information Technology	1,078,303	984,055	1,491,773	1,072,000	854,234	217,766	1,441,000	1,357,000	2,798,000	0.7439
Facility Services	513,017	569,891	635,416	490,000	429,368	60,632	657,000	687,000	1,344,000	0.7458
Municipal Court	439,745	463,175	486,577	397,000	358,561	38,439	542,000	565,000	1,107,000	0.7325
Public Works Support Services	1,062,423	1,204,165	1,257,595	1,311,000	963,551	347,449	1,790,000	1,836,000	3,626,000	0.7324
Vehicle/Equipment Maint	343,485	339,506	332,212	310,000	210,702	99,298	420,000	427,000	847,000	0.7381
Non-departmental:										
General Services	128,750	143,170	175,009	3,187,000	57,144	3,129,856 ⁴	4,249,000	1,651,000	5,900,000	0.7500
Debt Service	403,228	406,298	418,299	32,100	28,440	3,660	107,000	107,000	214,000	0.3000
Debt Service - Leases	-	6,699	768	11,400	11,336	64	38,000	38,000	76,000	0.3000
Transfers to other funds	425,000	1,258,000	873,000	352,500	352,500	-	470,000	475,000	945,000	0.7500
Total expenditures	6,979,906	8,193,055	8,805,424	9,770,000	5,548,377	4,221,623	13,249,000	10,661,000	23,910,000	
Revenue over (under) expenditures	1,018,752	(214,784)	(154,313)	(380,000)	4,139,591	4,519,591	(1,631,000)	(1,841,000)	(3,572,000)	
Beginning fund balance	2,172,567	3,191,319	2,976,535	4,980,000	2,822,222	(2,157,778)	4,980,000	3,349,000	4,980,000	
Ending fund balance	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 4,600,000	\$ 6,961,813	\$ 2,361,813	\$ 3,349,000	\$ 1,508,000	\$ 1,408,000	

¹ Municipal Court revenues tracking low due to low court volume.

² American Rescue Plan Act (ARPA) received during 1st quarter. Second half expected in 1st quarter of FY2023.

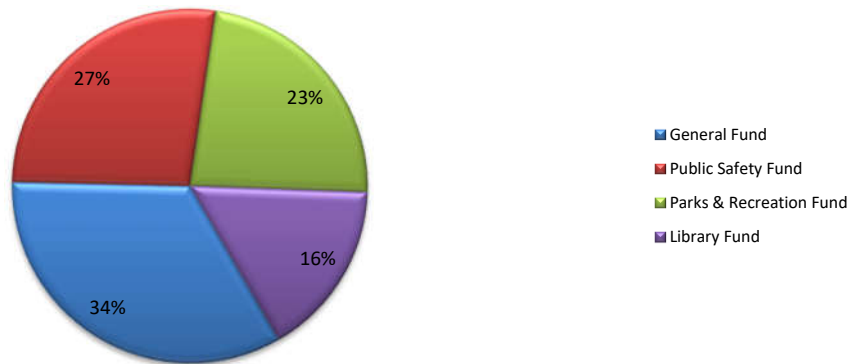
³ Tracking a little high due to timing. Will watch over next year.

⁴ Tracking low as ARPA funds were budgeted here and have not been spent.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2022-2023 Biennium		
	FY 2019	FY 2020	FY 2021		FY 2022	FY 2023	Total
General Fund	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 6,961,813	\$ 3,349,000	\$ 1,508,000	\$ 1,408,000
Public Safety Fund	1,781,079	2,226,054	2,731,043	4,544,415	1,704,000	1,128,000	1,128,000
Parks & Recreation Fund	618,935	1,128,693	1,190,756	2,043,075	889,000	971,000	971,000
Library Fund	398,058	565,887	643,969	1,254,382	573,000	516,000	673,000
	<u>\$ 5,989,391</u>	<u>\$ 6,897,169</u>	<u>\$ 7,387,990</u>	<u>\$ 14,803,685</u>	<u>\$ 6,515,000</u>	<u>\$ 4,123,000</u>	<u>\$ 4,180,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,418,966	\$ 5,510,964	\$ 5,679,197	\$ 5,507,000	\$ 5,671,515	\$ 164,515	\$ 5,858,000	\$ 6,030,000	\$ 11,888,000	0.9400
Franchise fees	1,380,758	1,450,352	1,628,050	1,450,000	1,576,990	126,990 ¹	1,450,000	1,450,000	2,900,000	1.0000
Intergovernmental revenue	647,489	692,901	639,152	469,000	528,164	59,164	625,000	645,000	1,270,000	0.7500
Licenses and permits	37,320	29,030	22,725	16,000	14,559	(1,441)	21,000	24,000	45,000	0.7500
Fines and forfeitures	13,174	15,802	7,795	5,000	17,326	12,326	7,000	7,000	14,000	0.7500
Miscellaneous	37,041	29,732	14,330	4,000	5,869	1,869	5,000	5,000	10,000	0.7500
Transfers from General Fund	-	278,000	-	-	-	-	-	-	-	0.7500
Total revenue	7,534,748	8,006,781	7,991,249	7,451,000	7,814,423	363,423	7,966,000	8,161,000	16,127,000	
Expenditures										
Personnel services	4,669,863	4,977,583	4,951,232	3,897,000	3,562,075	334,925	5,333,000	5,510,000	10,843,000	0.7308
Materials and services	709,634	710,056	674,819	755,000	721,123	33,877 ²	1,006,000	999,000	2,005,000	0.7500
Transfers	1,867,000	1,726,000	1,791,000	1,511,000	1,511,250	(250)	2,015,000	2,043,000	4,058,000	0.7500
Capital outlay - regular	185,795	148,167	69,209	139,000	206,603	(67,603) ³	185,000	185,000	370,000	0.7500
Total expenditures	7,432,292	7,561,806	7,486,260	6,302,000	6,001,051	300,949	8,539,000	8,737,000	17,276,000	
Revenue over (under) expenditures	102,456	444,975	504,989	1,149,000	1,813,372	664,372	(573,000)	(576,000)	(1,149,000)	
Beginning fund balance	1,678,623	1,781,079	2,226,054	2,277,000	2,731,043	454,043	2,277,000	1,704,000	2,277,000	
Ending fund balance	\$ 1,781,079	\$ 2,226,054	\$ 2,731,043	\$ 3,426,000	\$ 4,544,415	\$ 1,118,415	\$ 1,704,000	\$ 1,128,000	\$ 1,128,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,781,079	\$ 2,226,054	\$ 2,731,043	\$ 3,426,000	\$ 4,544,415	\$ 1,118,415	\$ 1,704,000	\$ 1,128,000	\$ 1,128,000	

¹ PGE Franchise Fee is received in third quarter.

² Includes contract payment for LOCOM Communications Center.

³ One vehicle purchased in prior year - not received until current FY.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,446,043	\$ 1,533,054	\$ 1,594,162	\$ 1,431,000	\$ 1,592,004	\$ 161,004	\$ 1,522,000	\$ 1,570,000	\$ 3,092,000	0.9400
Park maintenance fee	1,819,064	1,911,323	2,019,302	1,727,000	1,738,034	11,034	2,302,000	2,401,000	4,703,000	0.7500
Recreation program charges	687,357	486,137	296,436	275,000	381,234	106,234	366,000	671,000	1,037,000	0.7500
Intergovernmental	-	89,393	9,886	-	-	-	-	-	-	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	35,648	17,715	8,068	-	9,170	9,170	-	-	-	0.7500
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.7500
Proceeds from Lease Obligations	-	126,024	-	23,000	-	(23,000)	30,000	30,000	60,000	0.7500
Transfers from General Fund	-	157,000	-	-	-	-	-	-	-	0.7500
Total revenue	3,988,112	4,325,540	3,947,973	3,456,000	3,720,442	264,442	4,220,000	4,672,000	8,892,000	
Expenditures										
Personnel services	1,796,412	1,764,622	1,733,394	1,532,000	1,364,353	167,647	2,097,000	2,156,000	4,253,000	0.7308
Material & services	1,013,559	770,502	1,150,881	837,000	656,218	180,782	1,116,000	1,168,000	2,284,000	0.7500
Debt service	35,084	35,584	36,000	7,000	3,870	3,130	36,000	37,000	73,000	0.2000
Debt service - Lease Obligations	-	29,386	28,830	38,000	22,049	15,951	51,000	56,000	107,000	0.7500
Transfers	869,000	951,000	929,000	812,000	811,500	500	1,082,000	1,053,000	2,135,000	0.7500
Capital outlay	13,425	264,688	7,805	113,000	10,133	102,867	150,000	120,000	270,000	0.7500
Total expenditures	3,727,480	3,815,782	3,885,910	3,339,000	2,868,123	470,877	4,532,000	4,590,000	9,122,000	
Revenue over (under) expenditures	260,632	509,758	62,063	117,000	852,319	735,319	(312,000)	82,000	(230,000)	
Beginning fund balance	358,303	618,935	1,128,693	1,201,000	1,190,756	(10,244)	1,201,000	889,000	1,201,000	
Ending fund balance	\$ 618,935	\$ 1,128,693	\$ 1,190,756	\$ 1,318,000	\$ 2,043,075	\$ 725,075	\$ 889,000	\$ 971,000	\$ 971,000	

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,070,198	\$ 1,044,082	\$ 1,095,984	\$ 1,051,000	\$ 1,094,503	\$ 43,503	\$ 1,118,000	\$ 1,152,000	\$ 2,270,000	0.9400
Library District Levy	1,693,517	1,706,582	1,771,081	1,691,000	1,694,055	3,055	1,761,000	1,795,000	3,556,000	0.9600
One-time capital funding	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	39,171	26,294	-	8,000	21,102	13,102	10,000	30,000	40,000	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	15,637	11,353	3,471	3,000	1,601	(1,399)	4,000	8,000	12,000	0.7500
Total revenue	2,818,523	2,788,311	2,870,536	2,753,000	2,811,261	58,261	2,893,000	2,985,000	5,878,000	
Expenditures										
Personnel services	1,553,780	1,546,689	1,624,672	1,245,000	1,269,169	(24,169)	1,703,000	1,785,000	3,488,000	0.7308
Materials and services	224,121	218,493	296,782	179,000	179,429	(429)	238,000	248,000	486,000	0.7500
Transfers	855,000	854,000	871,000	752,000	752,250	(250)	1,003,000	1,009,000	2,012,000	0.7500
Capital outlay	10,767	1,300	-	-	-	-	-	-	-	0.7500
Total expenditures	2,643,668	2,620,482	2,792,454	2,176,000	2,200,848	(24,848)	2,944,000	3,042,000	5,986,000	
Revenue over (under) expenditures	174,855	167,829	78,082	577,000	610,413	33,413	(51,000)	(57,000)	(108,000)	
Beginning fund balance	380,503	555,358	723,187	781,000	801,269	20,269	781,000	730,000	781,000	
Ending fund balance - total	555,358	723,187	801,269	1,358,000	1,411,682	53,682	730,000	673,000	673,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 398,058	\$ 565,887	\$ 643,969	\$ 1,201,000	\$ 1,254,382	\$ 53,382	\$ 573,000	\$ 516,000	\$ 516,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

² Expenditures tracking high. Should even out as year goes on.

**Building Inspection Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 530,989	\$ 512,502	\$ 902,887	\$ 788,000	\$ 1,595,887	\$ 807,887 ¹	\$ 1,050,000	\$ 560,000	\$ 1,610,000	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	675	-	-	-	-	-	-	-	-	0.7500
Debt proceeds	-	-	25,984	-	-	-	-	-	-	0.7500
Proceeds from Lease Obligations	-	54,722	3,900	-	-	-	-	-	-	0.7500
Transfer from general fund	200,000	513,000	356,000	-	-	-	-	-	-	0.7500
Total revenue	731,664	1,080,224	1,288,771	788,000	1,595,887	807,887	1,050,000	560,000	1,610,000	
Expenditures										
Personnel services	437,521	362,615	418,178	450,000	328,043	121,957	616,000	495,000	1,111,000	0.7308
Materials and services	18,947	29,888	84,235	230,000	10,797	219,203	307,000	50,000	357,000	0.7500
Debt service	-	4,711	12,885	3,000	7,961	(4,961)	14,000	14,000	28,000	0.2000
Transfers	321,000	294,000	301,000	209,000	209,250	(250)	279,000	284,000	563,000	0.7500
Capital outlay	-	55,617	25,984	-	-	-	-	-	-	1.0000
Total expenditures	777,468	746,831	842,282	892,000	556,051	335,949	1,216,000	843,000	2,059,000	
Revenue over (under) expenditures	(45,804)	333,393	446,489	(104,000)	1,039,836	1,143,836	(166,000)	(283,000)	(449,000)	
Beginning fund balance	113,698	67,894	401,287	543,000	847,776	304,776	543,000	377,000	543,000	
Ending fund balance	\$ 67,894	\$ 401,287	\$ 847,776	\$ 439,000	\$ 1,887,612	\$ 1,448,612	\$ 377,000	\$ 94,000	\$ 94,000	

¹ License and permits revenue is up due to school district permit being issued.

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 297,880	\$ 318,839	\$ 355,744	\$ 244,000	\$ 286,315	\$ 42,315 ¹	\$ 325,000	\$ 325,000	\$ 650,000	0.7500
Franchise fees	213,947	175,837	171,703	129,000	133,840	4,840 ²	172,000	173,000	345,000	0.7500
Licenses and permits	172,673	71,654	134,711	68,000	103,341	35,341	90,000	90,000	180,000	0.7500
Miscellaneous	9,508	2,415	16,480	2,000	3,792	1,792	3,000	3,000	6,000	0.7500
Transfers from General Fund	225,000	310,000	516,000	353,000	352,500	(500)	470,000	475,000	945,000	0.7500
Total revenue	919,008	878,745	1,194,638	796,000	879,788	83,788	1,060,000	1,066,000	2,126,000	
Expenditures										
Personnel services	500,222	654,346	471,633	522,000	444,148	77,852	714,000	737,000	1,451,000	0.7308
Materials and services	10,893	10,784	33,537	107,000	30,407	76,593	143,000	96,000	239,000	0.7500
Transfers	316,000	376,000	368,000	245,000	245,250	(250)	327,000	289,000	616,000	0.7500
Total expenditures	827,115	1,041,130	873,170	874,000	719,805	154,195	1,184,000	1,122,000	2,306,000	
Revenue over (under) expenditures	91,893	(162,385)	321,468	(78,000)	159,983	237,983	(124,000)	(56,000)	(180,000)	
Beginning fund balance	355,819	447,712	285,327	308,000	606,795	298,795	308,000	184,000	308,000	
Ending fund balance	\$ 447,712	\$ 285,327	\$ 606,795	\$ 230,000	\$ 766,778	\$ 536,778	\$ 184,000	\$ 128,000	\$ 128,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 417,484	\$ 390,155	\$ 107,398	\$ 53,000	\$ 41,865	\$ (11,135)	\$ 70,000	\$ 60,000	\$ 130,000	0.7500
Intergovernmental	-	-	62,500	-	-	-	-	-	-	0.5000
Debt proceeds - new money	20,246,622	-	-	-	-	-	-	-	-	0.0000
Total revenue	20,664,106	390,155	169,898	53,000	41,865	(11,135)	70,000	60,000	130,000	
Materials & Services	263,304	-	-	-	-	-	-	-	-	0.5000
Capital outlay	1,610,115	4,726,818	2,638,474	2,770,000	1,364,038	1,405,962	5,539,000	5,615,000	11,154,000	0.5000
Transfers	160,619	7,000	230,000	-	-	-	-	-	-	0.5000
Total expenditures	2,034,038	4,733,818	2,868,474	2,770,000	1,364,038	1,405,962	5,539,000	5,615,000	11,154,000	
Revenue over (under) expenditures	18,630,068	(4,343,663)	(2,698,576)	(2,717,000)	(1,322,173)	1,394,827	(5,469,000)	(5,555,000)	(11,024,000)	
Beginning fund balance	-	18,630,068	14,286,405	11,224,000	11,587,829	363,829	11,224,000	5,755,000	11,224,000	
Ending fund balance	\$ 18,630,068	\$ 14,286,405	\$ 11,587,829	\$ 8,507,000	\$ 10,265,656	\$ 1,758,656	\$ 5,755,000	\$ 200,000	\$ 200,000	

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,571,183	\$ 1,540,661	\$ 1,594,055	\$ 1,532,000	\$ 1,592,004	\$ 60,004	\$ 1,630,000	\$ 1,640,000	\$ 3,270,000	0.9400
Interest	-	-	-	\$ -	-	-	-	-	-	0.7500
Transfers from other funds	160,619	7,000	230,000	-	-	-	-	-	-	1.0000
Total revenue	1,731,802	1,547,661	1,824,055	1,532,000	1,592,004	60,004	1,630,000	1,640,000	3,270,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	240,000	-	-	- ¹	365,000	420,000	785,000	0.0000
2012 GO Police Station	335,000	355,000	375,000	-	-	- ¹	400,000	425,000	825,000	0.0000
2010 GO Refunding	330,000	355,000	385,000	-	-	- ¹	-	-	-	0.0000
2009 GO Refunding	280,000	-	-	-	-	- ¹	-	-	-	0.0000
Prior refunded principal	-	-	-	-	-	-	-	-	-	0.0000
Interest:										
2018 GO Bond	507,318	673,889	673,933	132,000	330,968	(198,968) ¹	662,000	644,000	1,306,000	0.2000
2012 GO Police Station	161,737	155,038	147,938	28,000	70,219	(42,219) ¹	141,000	133,000	274,000	0.2000
2010 GO Refunding	29,562	21,313	11,500	-	-	- ¹	-	-	-	0.0000
2009 GO Refunding	5,600	-	-	-	-	- ¹	-	-	-	0.0000
Prior refunded interest	-	-	-	-	-	-	-	-	-	
Total expenditures	1,649,217	1,560,240	1,833,371	160,000	401,187	(241,187)	1,568,000	1,622,000	2,405,000	
Revenue over (under) expenditures	82,585	(12,579)	(9,316)	1,372,000	1,190,817	(181,183)	62,000	18,000	865,000	
Beginning fund balance	219,645	302,230	289,651	246,000	280,335	34,335	246,000	308,000	246,000	
Ending fund balance	\$ 302,230	\$ 289,651	\$ 280,335	\$ 1,618,000	\$ 1,471,152	\$ (146,848)	\$ 308,000	\$ 326,000	\$ 1,111,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund
for the City of West Linn**

[for informational purposes]

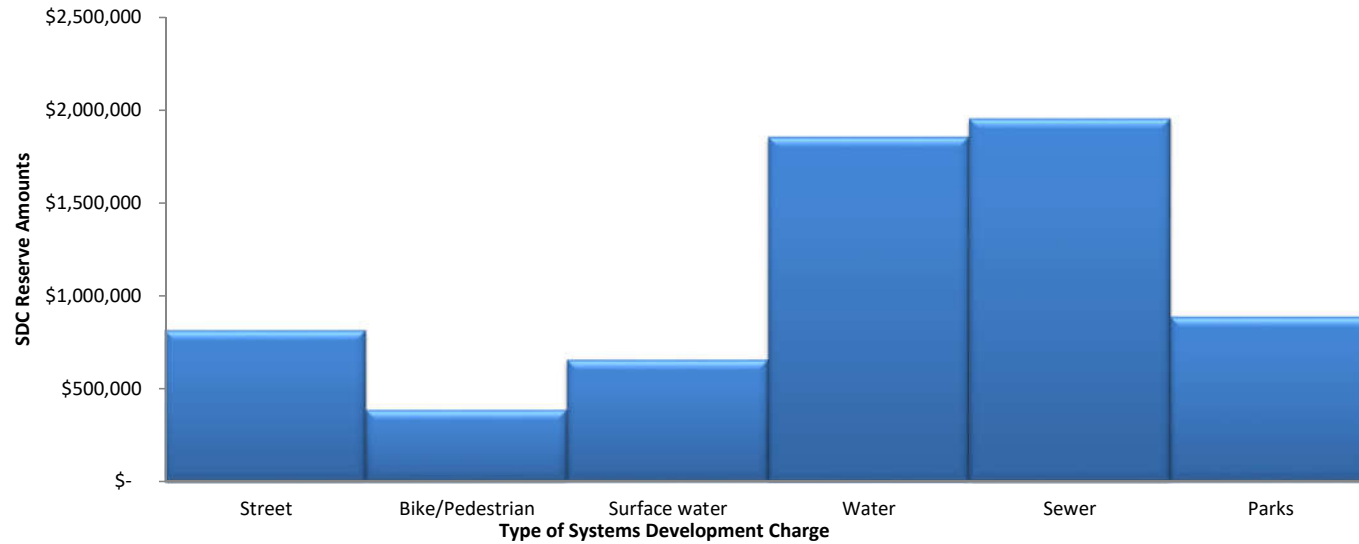
	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 50,888	\$ 61,038	\$ 27,260	\$ -	\$ 14,310	\$ 14,310	\$ -	\$ -	\$ -	0.7500
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	173,944	86,390	77,295	32,000	145,923	113,923 ¹	42,000	42,000	84,000	0.7500
Bike/Pedestrian	42,463	34,597	64,976	23,000	126,311	103,311 ¹	30,000	30,000	60,000	0.7500
Surface water	8,246	3,301	14,272	3,000	46,320	43,320 ¹	4,000	4,000	8,000	0.7500
Water	340,316	201,011	474,645	150,000	756,544	606,544 ¹	200,000	200,000	400,000	0.7500
Sewer	83,678	33,663	102,264	26,000	192,003	166,003 ¹	35,000	35,000	70,000	0.7500
Parks	241,318	133,750	377,641	101,000	427,558	326,558 ¹	135,000	135,000	270,000	0.7500
Total revenue	940,853	553,750	1,138,353	335,000	1,708,969	1,373,969	446,000	446,000	892,000	
Expenditures										
Materials and services	106,693	20,550	26,556	7,000	20,179	(13,179)	9,000	11,000	20,000	0.7500
Transfers	-	-	-	-	-	-	-	-	-	0.7500
Capital outlay										
Street	60,822	233,534	151,447	600,000	266,499	333,501	800,000	-	800,000	0.7500
Bike/Pedestrian	37,665	241,215	119,514	176,000	20,961	155,039	235,000	-	235,000	0.7500
Surface water	-	-	9,900	150,000	89,100	60,900	200,000	200,000	400,000	0.7500
Water	4,551	12,844	86,130	450,000	97,549	352,451	600,000	-	600,000	0.7500
Sewer	-	-	9,900	450,000	89,100	360,900	600,000	600,000	1,200,000	0.7500
Parks	565,685	110,866	66,615	113,000	48,186	64,814	150,000	150,000	300,000	0.7500
Total expenditures	775,416	619,009	470,062	1,946,000	631,574	1,314,426	2,594,000	961,000	3,555,000	
Revenue over (under) expenditures	165,437	(65,259)	668,291	(1,611,000)	1,077,395	2,688,395	(2,148,000)	(515,000)	(2,663,000)	
Beginning fund balance	4,700,260	4,865,697	4,800,438	4,968,000	5,468,729	500,729	4,968,000	2,820,000	4,968,000	
Ending fund balance	\$ 4,865,697	\$ 4,800,438	\$ 5,468,729	\$ 3,357,000	\$ 6,546,124	\$ 3,189,124	\$ 2,820,000	\$ 2,305,000	\$ 2,305,000	

¹ SDC revenues are up due to increase of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2022-2023 Biennium			
	FY 2019	FY 2020	FY 2021		FY 2022	FY 2023	Total	
Street	\$ 1,136,986	\$ 1,007,207	\$ 935,208	\$ 813,971	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	536,003	335,696	282,400	387,099	Bike/Pedestrian	502,000	470,000	470,000
Surface water	705,840	703,030	701,243	655,901	Surface water	624,000	430,000	430,000
Water	596,681	796,166	1,191,993	1,851,882	Water	363,000	708,000	708,000
Sewer	1,726,189	1,765,478	1,851,145	1,950,198	Sewer	1,579,000	1,083,000	1,083,000
Parks	163,998	192,861	506,740	887,073	Parks	357,000	228,000	228,000
	<u>\$ 4,865,697</u>	<u>\$ 4,800,438</u>	<u>\$ 5,468,729</u>	<u>\$ 6,546,124</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible	[9 months]	[9 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Intergovernmental	\$ 1,889,497	\$ 1,901,485	\$ 2,432,836	\$ 1,777,000	\$ 2,067,889	\$ 290,889 ¹	\$ 2,369,000	\$ 2,382,000	\$ 4,751,000	0.7500
Intergovernmental - grants	-	-	-	1,500,000	-	(1,500,000) ²	2,000,000	2,000,000	4,000,000	0.7500
Street maintenance fee	1,898,252	1,991,767	2,101,692	1,633,000	1,651,998	18,998	2,177,000	2,275,000	4,452,000	0.7500
Franchise fees	128,836	127,461	137,716	98,000	116,413	18,413	130,000	130,000	260,000	0.7500
Interest	-	-	974	-	859	859	-	-	-	0.7500
Miscellaneous	89,145	104,253	59,140	8,000	63,367	55,367	10,000	10,000	20,000	0.7500
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	0.7500
Total revenue	4,005,730	4,124,966	4,732,358	5,016,000	3,900,526	(1,115,474)	6,686,000	6,797,000	13,483,000	
Expenditures										
Personnel services	594,787	579,543	675,347	634,000	473,756	160,244	868,000	914,000	1,782,000	0.7308
Material & services	510,442	475,503	1,448,925	473,000	610,552	(137,552) ³	631,000	680,000	1,311,000	0.7500
Debt service	140,338	142,338	141,688	28,000	15,481	12,519	141,000	142,000	283,000	0.2000
Transfers	851,000	814,000	822,000	705,000	705,000	-	940,000	983,000	1,923,000	0.7500
Capital outlay	632,645	763,400	570,135	3,155,000	1,226,104	1,928,896	4,206,000	4,070,000	8,276,000	0.7500
Total expenditures	2,729,212	2,774,784	3,658,095	4,995,000	3,030,893	1,964,107	6,786,000	6,789,000	13,575,000	
Revenue over (under) expenditures	1,276,518	1,350,182	1,074,263	21,000	869,633	848,633	(100,000)	8,000	(92,000)	
Beginning fund balance	1,754,577	3,031,095	4,381,277	3,579,000	5,455,540	1,876,540	3,579,000	3,479,000	3,579,000	
Ending fund balance	\$ 3,031,095	\$ 4,381,277	\$ 5,455,540	\$ 3,600,000	\$ 6,325,173	\$ 2,725,173	\$ 3,479,000	\$ 3,487,000	\$ 3,487,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² City budgeted for grants from ODOT. This funding will remain with ODOT as they will be doing the project.

³ Materials and Services high due to timing of summer street work. Will monitor next few quarters.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months]	[9 months]	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible
					Actual	Variance				Budget
Revenue										
Water services charges	\$ 4,943,270	\$ 4,740,671	\$ 5,463,292	\$ 4,436,000	\$ 4,472,898	\$ 36,898	\$ 5,158,000	\$ 5,364,000	\$ 10,522,000	0.8600
Interest	-	-	829	8,000	387	(7,613)	10,000	10,000	20,000	0.7500
Miscellaneous	343,956	147,190	163,993	164,000	124,822	(39,178)	218,000	218,000	436,000	0.7500
Systems development charges	29,095	16,721	39,498	-	97,517	97,517	-	-	-	0.7500
Proceeds from lease	-	29,014	63,360	-	-	-	-	42,000	42,000	0.7500
Proceeds from sale of bonds	-	-	- ²	4,500,000	-	(4,500,000) ³	6,000,000	-	6,000,000	0.7500
Total revenue	5,316,321	4,933,596	5,730,972	9,108,000	4,695,624	(4,412,376)	11,386,000	5,634,000	17,020,000	
Expenditures										
Personnel services	696,111	772,844	853,080	672,000	608,689	63,311	919,000	958,000	1,877,000	0.7308
Materials and services	2,018,050	1,892,953	2,179,512 ¹	1,748,000	1,616,428	131,572 ¹	2,331,000	2,410,000	4,741,000	0.7500
Debt service										
Principal	210,000	215,000	230,000 ²	-	-	-	90,000	704,000	794,000	0.0000
Interest	68,050	61,748	55,300	25,000	24,200	800	49,000	48,000	97,000	0.5000
Leases	-	1,822	9,981	4,000	9,975	(5,975)	7,000	15,000	22,000	0.5000
Transfers	930,000	830,000	873,000	896,000	896,250	(250)	1,195,000	1,055,000	2,250,000	0.7500
Capital outlay	509,511	647,903	1,118,138	5,438,000	227,429	5,210,571	7,250,000	1,242,000	8,492,000	0.7500
Total expenditures	4,431,722	4,422,270	5,319,011	8,783,000	3,382,971	5,400,029	11,841,000	6,432,000	18,273,000	
Revenue over (under) expenditures	884,599	511,326	411,961	325,000	1,312,653	987,653	(455,000)	(798,000)	(1,253,000)	
Beginning fund balance	1,823,761	2,708,360	3,219,686	3,099,000	3,631,647	532,647	3,099,000	2,644,000	3,099,000	
Ending fund balance - total	2,708,360	3,219,686	3,631,647	3,424,000	4,944,300	1,520,300	2,644,000	1,846,000	1,846,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,708,360	\$ 3,219,686	\$ 3,631,647	\$ 3,424,000	\$ 4,944,300	\$ 1,520,300	\$ 2,644,000	\$ 1,846,000	\$ 1,846,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Budgeted for a bond issuance to pay for water line replacement. Bond not likely during FY22.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2022			2022-2023 Biennium			[9 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,650,487	\$ 2,761,616	\$ 2,908,456	\$ 2,192,000	\$ 2,274,166	\$ 82,166 ¹	\$ 2,922,000	\$ 3,053,000	\$ 5,975,000	0.7500
Surface water services charges	966,268	1,015,465	1,076,564	828,000	838,135	10,135 ²	1,104,000	1,153,000	2,257,000	0.7500
Licenses and permits	72,332	62,156	73,398	45,000	52,225	7,225	60,000	65,000	125,000	0.7500
Interest	-	-	1,435	-	688	688	-	-	-	0.7500
Miscellaneous	21,955	28,476	20,994	17,000	113	(16,887)	22,000	22,000	44,000	0.7500
Systems development charges	48,766	19,622	73,705	-	204,718	204,718	-	-	-	0.7500
Proceeds from lease obligation	-	25,153	55,173	63,000	-	(63,000)	84,000	42,000	126,000	0.7500
Total revenue	3,759,808	3,912,488	4,209,725	3,145,000	3,370,045	225,045	4,192,000	4,335,000	8,527,000	
Expenditures										
Personnel services	612,400	554,838	630,993	593,000	451,843	141,157	812,000	843,000	1,655,000	0.7308
Materials and services	477,967	418,309	355,734	350,000	305,713	44,287	467,000	494,000	961,000	0.7500
Transfers	1,270,000	1,267,000	1,303,000	1,122,000	1,122,000	-	1,496,000	1,555,000	3,051,000	0.7500
Debt Service - Leases	-	1,630	11,048	11,000	9,499	1,501	36,000	50,000	86,000	0.3000
Capital outlay	505,264	612,712	754,447	2,538,000	375,926	2,162,074	3,384,000	3,027,000	6,411,000	0.7500
Total expenditures	2,865,631	2,854,489	3,055,222	4,614,000	2,264,981	2,349,019	6,195,000	5,969,000	12,164,000	
Revenue over (under) expenditures	894,177	1,057,999	1,154,503	(1,469,000)	1,105,064	2,574,064	(2,003,000)	(1,634,000)	(3,637,000)	
Beginning fund balance	2,466,423	3,360,600	4,418,599	5,685,000	5,573,102	(111,898)	5,685,000	3,682,000	5,685,000	
Ending fund balance	\$ 3,360,600	\$ 4,418,599	\$ 5,573,102	\$ 4,216,000	\$ 6,678,166	\$ 2,462,166	\$ 3,682,000	\$ 2,048,000	\$ 2,048,000	

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.