



CITY OF
**West
Linn**

Executive Summary

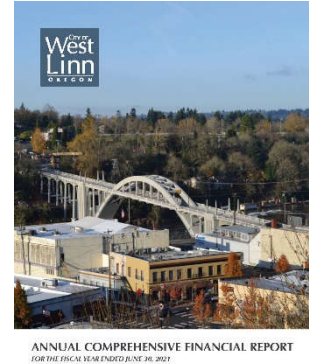
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2022, the first year of the 2022-2023 biennium.

QUARTERLY HIGHLIGHTS

Financial Audit is Complete

The City's audit for the fiscal year ended June 30, 2021 is now complete and an unmodified or "clean" audit opinion was received. The Annual Comprehensive Financial Report (ACFR) was timely filed with the Secretary of State – Audits Division for their review and comments on December 27th, 2021.

For the City of West Linn, the audit document is prepared in the format of an Annual *Comprehensive Financial Report (ACFR)* and is available online for review. During February 14, 2022 Council meeting, the auditors will make their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

Highlight Reminders of the 2022-2023 Biennium Budget

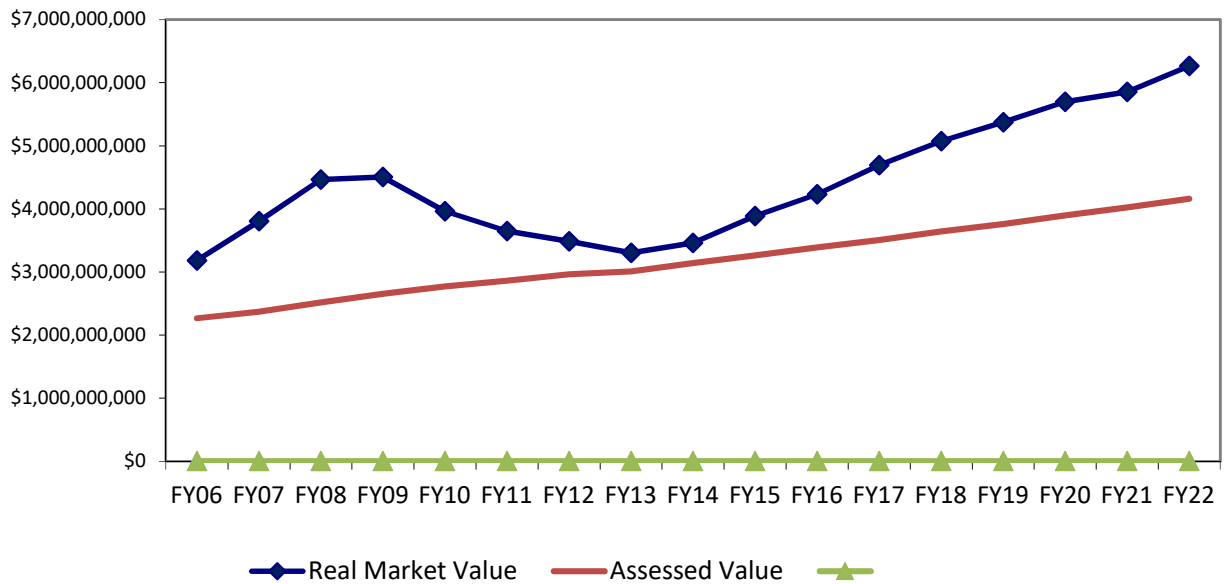
In June 2021, the City Council adopted the 2022-2023 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$137.3 million
- Personal services represent 27 percent of the total expenditures at \$37 million
- Materials and services represent 18 percent of total expenditures at \$24 million
- Capital outlay makes up 28 percent at \$39 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Property Taxes Arrived this Quarter

The County Assessor's Office mailed out property tax bills in October. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around and now has been trending up for the last 8 years. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:

City of West Linn Real Market Value versus Assessed Value



Fees on Utility Bills Increase

Effective January 1, 2022 (i.e. starting with the February 2022 utility bills), three of the five services are increasing the average residential bill by \$2.83 per month to \$119.47. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

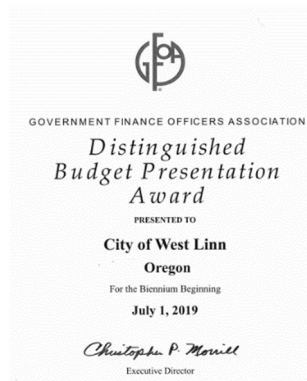
Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Typical City Services Bill (residential)	eff. January 1, 2021		eff. July 1, 2021		eff. January 1, 2022	
	increased	median	increased	median	proposed	median
Water Service Fee						
Base (includes up to 7ccf)	5%	1.24 \$ 26.09		\$ 26.09	5%	1.30 \$ 27.39
Sewer Service Fee						
Base fee to West Linn	5%	1.09 22.89		22.89	5%	1.14 24.03
Tri-City portion of sewer fee (est.)		24.94	1%	0.35 25.30 est.		25.30
Avg sewer per house		47.84		48.19		49.33
Surface Water Management Fee	5%	0.37 7.85		7.85	5%	0.39 8.24
Fees for Utility Services		81.78		82.13		84.96
Fees for Other City Services						
Street Maintenance Fee		14.52	5%	0.73 15.25		15.25
Parks Maintenance Fee		16.60	16%	2.66 19.26		19.26
Total City Services		\$ 2.70 \$ 112.90		\$ 3.74 \$ 116.64		\$ 2.83 \$ 119.47
Usage rate per 1ccf over 7ccf	5%	3.00		3.00	5%	0.14 3.15

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

International Award Received for Budget



West Linn Finance received the Distinguished Budget Presentation Award for its 2020-2021 biennial budget from the Government Finance Officers Association, making this the seventh consecutive City budget document to receive this award. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was first established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. Budget proficiency is rated in four major

categories: as a policy document, an operations guide, a financial plan, and a communications device.

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. This is the 11th year in a row we have received this prestigious national award since turning the City's finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the "spirit of full disclosure" and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 5 and 6, I note that November property tax receipts have come in. Property taxes are coming in slightly lower than expected and we will monitor to see if that turns around. Intergovernmental is tracking low due to waiting on grants for the Highway 43 project.

In the General Fund (page 9), the ending fund balance is just about \$6.7 million. Expenditures are tracking well in all departments.

In the Public Safety Fund (page 11), significant franchise fees are expected to be received during the upcoming second-half of the fiscal year. Expenditures are up in materials and services due to payments to the LOCOM Communications Center for contracted services.

In the Parks Fund (page 12), expenditures are tracking well despite summer having a majority of the events in the first half of the year.

In the Library Fund (page 13), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter.

In the Building Fund (page 14), revenues are down due to decreased activity.


In the Planning and SDC Funds (pages 15 and 18), revenues and expenditures are tracking consistent with budget.

In the City Facilities, Parks, and Transportation Bond Fund (page 16), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue is tracking low due to decrease in rates.

In the Water Fund (page 21), water service charges are tracking up from expected, likely due to the high summer temperatures.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,



Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn
7 January 2022

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 9,506,390	\$ 9,628,761	\$ 9,963,398	\$ 9,318,000	\$ 9,206,275	\$ (111,725)	\$ 10,128,000	\$ 10,392,000	\$ 20,520,000
Intergovernmental revenue	4,585,428	4,899,193	5,986,580	5,361,000	4,838,194	(522,806)	9,780,000	7,252,446	17,032,446	0.5000
Fees and charges - utility bills	12,277,341	12,420,842	13,569,306	7,657,000	7,756,752	99,752	13,663,000	14,246,000	27,909,000	0.5000
Fees and charges - other	4,728,406	3,964,795	4,998,138	2,144,000	2,250,294	106,294	4,283,000	4,140,000	8,423,000	0.5000
Other revenue:										
Interest	513,367	506,153	163,371	50,000	58,172	8,172	100,000	85,000	185,000	0.5000
Miscellaneous	687,160	437,694	428,076	172,000	249,110	77,110	342,000	306,000	648,000	0.5000
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.5000
Transfers from other funds	7,864,619	8,377,000	8,361,000	4,404,000	4,403,500	(500)	8,807,000	8,746,000	17,553,000	0.5000
Proceeds from Lease Obligation:	-	288,156	233,667	57,000	-	(57,000)	114,000	114,000	228,000	0.5000
Debt proceeds	20,246,622	-	25,984	3,000,000	-	(3,000,000)	6,000,000	-	6,000,000	0.5000
	<u>29,311,768</u>	<u>9,613,897</u>	<u>9,232,217</u>	<u>7,683,000</u>	<u>4,710,782</u>	<u>(2,972,218)</u>	<u>15,363,000</u>	<u>9,251,000</u>	<u>24,614,000</u>	
Total revenue	<u>60,409,333</u>	<u>40,527,488</u>	<u>43,749,639</u>	<u>32,163,000</u>	<u>28,762,297</u>	<u>(3,400,703)</u>	<u>53,217,000</u>	<u>45,281,446</u>	<u>98,498,446</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible	[6 months]	[6 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 7,935,207	\$ 8,088,100	\$ 8,369,343	\$ 7,818,000	\$ 7,733,271	\$ (84,729)	\$ 8,498,000	\$ 8,752,000	\$ 17,250,000	0.9200
Levied for bonded debt	1,571,183	1,540,661	1,594,055	1,500,000	1,473,004	(26,996)	1,630,000	1,640,000	3,270,000	0.9200
	9,506,390	9,628,761	9,963,398	9,318,000	9,206,275	(111,725)	10,128,000	10,392,000	20,520,000	
Intergovernmental revenue										
Library District Levy	1,693,517	1,706,582	1,771,081	-	-	-	1,761,000	1,795,000	3,556,000	0.0000
State highway taxes (gas)	1,784,051	1,769,336	1,929,185	985,000	1,018,252	33,252	1,969,000	1,982,000	3,951,000	0.5000
Vehicle Registration Fees	-	132,149	503,651	200,000	289,562	89,562	400,000	400,000	800,000	0.5000
State Shared Revenue (liq cig)	399,032	487,592	531,160	200,000	267,628	67,628	499,000	399,032	399,032	0.5000
State Revenue Sharing (general)	297,880	318,839	355,744	163,000	176,401	13,401	325,000	325,000	650,000	0.5000
Other grants and misc	410,948	484,695	895,759	3,813,000	3,086,351	(726,649)	4,826,000	2,351,414	7,676,414	0.5000
	4,585,428	4,899,193	5,986,580	5,361,000	4,838,194	(522,806)	9,780,000	7,252,446	17,032,446	
Fees and charges:										
Utility Charges - water	4,943,270	4,740,671	5,463,292	3,404,000	3,441,271	37,271	5,158,000	5,364,000	10,522,000	0.5000
Utility Charges - sewer	2,650,487	2,761,616	2,908,456	1,461,000	1,512,943	51,943	2,922,000	3,053,000	5,975,000	0.5000
Utility Charges - surface wtr	966,268	1,015,465	1,076,564	552,000	553,068	1,068	1,104,000	1,153,000	2,257,000	0.5000
Utility Charges - street maint	1,898,252	1,991,767	2,101,692	1,089,000	1,099,463	10,463	2,177,000	2,275,000	4,452,000	0.5000
Utility Charges - park maint	1,819,064	1,911,323	2,019,302	1,151,000	1,150,007	(993)	2,302,000	2,401,000	4,703,000	0.5000
	12,277,341	12,420,842	13,569,306	7,657,000	7,756,752	99,752	13,663,000	14,246,000	27,909,000	
SDC fees from developers	889,965	492,712	1,111,093	224,000	720,584	496,584	446,000	446,000	892,000	0.5000
Franchise fees	1,723,541	1,753,650	1,937,469	876,000	463,870	(412,130)	1,752,000	1,753,000	3,505,000	0.5000
Licenses and permits	998,396	881,781	1,364,062	702,000	732,228	30,228	1,402,000	923,000	2,325,000	0.5000
Park recreation program fees	687,357	486,137	296,436	183,000	184,159	1,159	366,000	671,000	1,037,000	0.5000
Fines and forfeitures	429,147	350,515	289,078	159,000	149,453	(9,547)	317,000	347,000	664,000	0.5000
	17,005,747	16,385,637	18,567,444	9,801,000	10,007,046	206,046	17,946,000	18,386,000	36,332,000	
Other revenue:										
Interest	513,367	506,153	163,371	50,000	58,172	8,172	100,000	85,000	185,000	0.5000
Miscellaneous	687,160	437,694	428,076	172,000	249,110	77,110	342,000	306,000	648,000	0.5000
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.5000
Transfers from other funds	7,864,619	8,377,000	8,361,000	4,404,000	4,403,500	(500)	8,807,000	8,746,000	17,553,000	0.5000
Proceeds from Lease Obligation:	-	288,156	233,667	57,000	-	(57,000)	114,000	114,000	228,000	0.5000
Debt proceeds	20,246,622	-	25,984	3,000,000	-	(3,000,000)	6,000,000	-	6,000,000	1.0000
	29,311,768	9,613,897	9,232,217	7,683,000	4,710,782	(2,972,218)	15,363,000	9,251,000	24,614,000	
Total revenue	60,409,333	40,527,488	43,749,639	32,163,000	28,762,297	(3,400,703)	53,217,000	45,281,446	98,498,446	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Expenditures									
Personnel services	\$ 14,734,826	\$ 15,349,465	\$ 15,653,685	\$ 9,223,000	\$ 8,195,223	\$ 1,027,777	\$ 18,438,000	\$ 18,996,000	\$ 37,434,000	0.5000
Materials and services	7,586,625	6,864,940	9,423,014	6,758,000	4,146,202	2,611,798	13,443,000	10,567,000	24,010,000	0.5000
Debt service	2,505,917	2,465,456	2,778,220	241,400	509,629	(268,229)	2,137,000	2,833,000	4,185,000	0.2000
Transfers to other funds	7,864,619	8,377,000	8,361,000	4,406,000	4,403,500	2,500	8,807,000	8,746,000	17,553,000	0.5000
Capital outlay - regular	4,181,178	7,886,835	5,673,866	11,651,000	3,824,433	7,826,567	23,362,000	15,241,000	38,603,000	0.5000
Total expenditures	36,873,165	40,943,696	41,889,785	32,279,400	21,078,987	11,200,413	66,187,000	56,383,000	121,785,000	
Revenue over (under) expenditures	23,536,168	(416,208)	1,859,854	(141,000)	7,683,310	7,799,710	(12,970,000)	(11,101,554)	(23,286,554)	
Beginning fund balance	16,024,179	39,560,347	39,144,139	27,667,000	29,409,214	1,742,214	38,892,000	25,922,000	38,892,000	
Ending fund balance	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 41,003,993</u>	<u>\$ 27,526,000</u>	<u>\$ 37,092,524</u>	<u>\$ 9,541,924</u>	<u>\$ 25,922,000</u>	<u>\$ 14,820,446</u>	<u>\$ 15,605,446</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible	[6 months]	[6 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,572,730	\$ 9,731,576	\$ 9,845,647	\$ 5,739,000	\$ 5,137,590	\$ 601,410	\$ 11,478,000	\$ 11,753,000	\$ 23,231,000	0.5000
Overtime	301,364	251,471	294,964	157,000	143,547	13,453	314,000	355,000	669,000	0.5000
Payroll taxes and benefits	2,972,131	3,014,628	3,138,397	1,882,000	1,617,740	264,260	3,763,000	3,905,000	7,668,000	0.5000
PERS contributions	1,888,600	2,351,790	2,374,678	1,442,000	1,290,448	151,552	2,883,000	2,983,000	5,866,000	0.5000
	<u>14,734,826</u>	<u>15,349,465</u>	<u>15,653,685</u>	<u>9,223,000</u>	<u>8,195,223</u>	<u>1,030,675</u>	<u>18,438,000</u>	<u>18,996,000</u>	<u>37,434,000</u>	
Materials and services	7,586,625	6,864,940	9,423,014	6,758,000	4,146,202	2,611,798	13,443,000	10,567,000	24,010,000	0.5000
Debt service:										
Principal	1,350,000	1,420,000	1,740,000	-	-	-	1,420,000	1,740,000	3,160,000	0.2000
Interest	1,155,917	1,001,208	974,708	241,400	469,368	(227,968)	571,000	920,000	706,000	0.2000
Vehicle Leases	-	44,248	63,512	24,600	40,261	(15,661)	146,000	173,000	319,000	0.2000
Refunded debt	-	-	-	-	-	-	-	-	-	0.2000
	<u>2,505,917</u>	<u>2,465,456</u>	<u>2,778,220</u>	<u>266,000</u>	<u>509,629</u>	<u>(243,629)</u>	<u>2,137,000</u>	<u>2,833,000</u>	<u>4,185,000</u>	
Transfers to other funds	7,864,619	8,377,000	8,361,000	4,406,000	4,403,500	2,500	8,807,000	8,746,000	17,553,000	0.5000
Capital outlay - regular	4,181,178	7,886,835	5,673,866	11,651,000	3,824,433	7,826,567	23,362,000	15,241,000	38,603,000	0.5000
Total expenditures	<u>36,873,165</u>	<u>40,943,696</u>	<u>41,889,785</u>	<u>32,304,000</u>	<u>21,078,987</u>	<u>11,227,911</u>	<u>66,187,000</u>	<u>56,383,000</u>	<u>121,785,000</u>	
Revenue over (under) expenditures	23,536,168	(416,208)	1,859,854	(141,000)	7,683,310	7,827,208	(12,970,000)	(11,101,554)	(23,286,554)	
Beginning fund balance	16,024,179	39,560,347	39,144,139	27,667,000	29,409,214	1,742,214	38,892,000	25,922,000	38,892,000	
Ending fund balance	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 41,003,993</u>	<u>\$ 27,526,000</u>	<u>\$ 37,092,524</u>	<u>\$ 9,569,422</u>	<u>\$ 25,922,000</u>	<u>\$ 14,820,446</u>	<u>\$ 15,605,446</u>	

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible	[6 months]	[6 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 7,279,000	\$ 7,112,000	\$ 7,259,000	\$ 4,169,000	\$ 4,168,500	\$ (500)	\$ 8,337,000	\$ 8,271,000	\$ 16,608,000	0.5000
Muni Court fines and fees	376,802	308,419	281,283	150,000	123,438	(26,562)	300,000	310,000	610,000	0.5000
Licenses and permits	185,082	206,439	230,341	91,000	174,544	83,544	181,000	184,000	365,000	0.5000
Intergovernmental	57,045	189,993	715,381	2,700,000	2,972,232	272,232 ¹	2,700,000	-	2,700,000	1.0000
Interest	44,995	47,960	25,475	10,000	11,641	1,641	20,000	15,000	35,000	0.5000
Miscellaneous	55,734	60,217	28,397	40,000	3,098	(36,902)	80,000	40,000	120,000	0.5000
Proceeds from lease obligations	-	53,243	111,234	-	-	-	-	140,000	140,000	0.5000
Total revenue	7,998,658	7,978,271	8,651,111	7,160,000	7,453,453	293,453	11,618,000	8,820,000	20,438,000	
Expenditures										
City Council	343,495	520,476	585,333	304,000	173,159	130,841	606,000	542,000	1,148,000	0.5609
City Management	878,929	834,269	761,068	668,000	560,406	107,594	1,334,000	1,382,000	2,716,000	0.4834
Economic Development	277,108	301,134	487,612	101,000	9,498	91,502	202,000	152,000	354,000	0.6645
Human Resources	441,903	487,476	539,158	293,000	304,935	(11,935) ²	586,000	606,000	1,192,000	0.4835
Finance	644,520	674,741	761,604	404,000	397,903	6,097 ²	807,000	836,000	1,643,000	0.4833
Information Technology	1,078,303	984,055	1,491,773	721,000	479,255	241,745	1,441,000	1,357,000	2,798,000	0.5313
Facility Services	513,017	569,891	635,416	329,000	279,918	49,082	657,000	687,000	1,344,000	0.4789
Municipal Court	439,745	463,175	486,577	271,000	245,177	25,823	542,000	565,000	1,107,000	0.4796
Public Works Support Services	1,062,423	1,204,165	1,257,595	895,000	674,827	220,173	1,790,000	1,836,000	3,626,000	0.4875
Vehicle/Equipment Maint	343,485	339,506	332,212	210,000	150,250	59,750 ²	420,000	427,000	847,000	0.4918
Non-departmental:										
General Services	128,750	143,170	175,009	2,125,000	41,385	2,083,615	4,249,000	1,651,000	5,900,000	0.5000
Debt Service	403,228	406,298	418,299	21,400	24,629	(3,229) ²	107,000	107,000	214,000	0.2000
Debt Service - Leases	-	6,699	768	7,600	6,612	988 ²	38,000	38,000	76,000	0.2000
Transfers to other funds	425,000	1,258,000	873,000	235,000	235,000	-	470,000	475,000	945,000	0.5000
Total expenditures	6,979,906	8,193,055	8,805,424	6,585,000	3,582,954	3,002,046	13,249,000	10,661,000	23,910,000	
Revenue over (under) expenditures	1,018,752	(214,784)	(154,313)	575,000	3,870,499	3,295,499	(1,631,000)	(1,841,000)	(3,472,000)	
Beginning fund balance	2,172,567	3,191,319	2,976,535	4,980,000	2,822,222	(2,157,778)	4,980,000	3,349,000	4,980,000	
Ending fund balance	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 5,555,000	\$ 6,692,721	\$ 1,137,721	\$ 3,349,000	\$ 1,508,000	\$ 1,508,000	

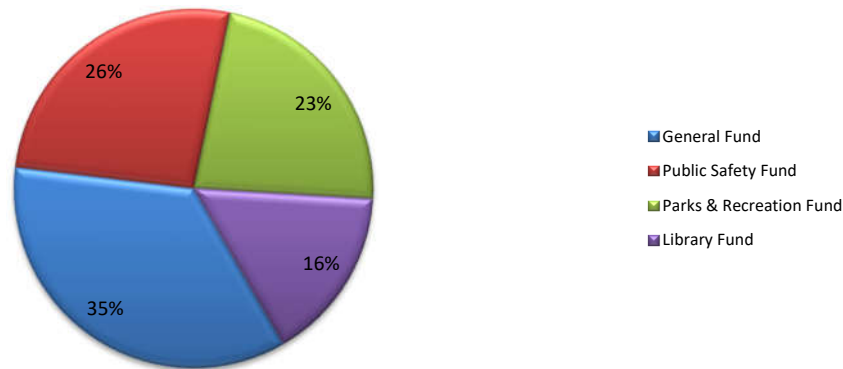
¹ American Rescue Plan Act (ARPA) received during 1st quarter. Second half expected in 1st quarter of FY2023.

² Tracking a little high due to timing. Will watch over next year.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2022-2023 Biennium		
	FY 2019	FY 2020	FY 2021		FY 2022	FY 2023	Total
General Fund	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 6,692,721	\$ 3,349,000	\$ 1,508,000	\$ 1,508,000
Public Safety Fund	1,781,079	2,226,054	2,731,043	4,399,919	1,704,000	1,128,000	1,128,000
Parks & Recreation Fund	618,935	1,128,693	1,190,756	2,001,443	889,000	971,000	971,000
Library Fund	398,058	565,887	643,969	193,210	573,000	516,000	673,000
	<u>\$ 5,989,391</u>	<u>\$ 6,897,169</u>	<u>\$ 7,387,990</u>	<u>\$ 13,287,293</u>	<u>\$ 6,515,000</u>	<u>\$ 4,123,000</u>	<u>\$ 4,280,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,418,966	\$ 5,510,964	\$ 5,679,197	\$ 5,389,000	\$ 5,247,577	\$ (141,423)	\$ 5,858,000	\$ 6,030,000	\$ 11,888,000	0.9200
Franchise fees	1,380,758	1,450,352	1,628,050	725,000	310,161	(414,839) ¹	1,450,000	1,450,000	2,900,000	0.5000
Intergovernmental revenue	647,489	692,901	639,152	313,000	381,747	68,747	625,000	645,000	1,270,000	0.5000
Licenses and permits	37,320	29,030	22,725	11,000	9,307	(1,693)	21,000	24,000	45,000	0.5000
Fines and forfeitures	13,174	15,802	7,795	4,000	11,905	7,905	7,000	7,000	14,000	0.5000
Miscellaneous	37,041	29,732	14,330	3,000	5,948	2,948	5,000	5,000	10,000	0.5000
Transfers from General Fund	-	278,000	-	-	-	-	-	-	-	0.5000
Total revenue	7,534,748	8,006,781	7,991,249	6,445,000	5,966,645	(478,355)	7,966,000	8,161,000	16,127,000	
Expenditures										
Personnel services	4,669,863	4,977,583	4,951,232	2,667,000	2,473,898	193,102	5,333,000	5,510,000	10,843,000	0.5000
Materials and services	709,634	710,056	674,819	503,000	657,306	(154,306) ²	1,006,000	999,000	2,005,000	0.5000
Transfers	1,867,000	1,726,000	1,791,000	1,008,000	1,007,500	500	2,015,000	2,043,000	4,058,000	0.5000
Capital outlay - regular	185,795	148,167	69,209	93,000	159,065	(66,065)	185,000	185,000	370,000	0.5000
Total expenditures	7,432,292	7,561,806	7,486,260	4,271,000	4,297,769	(26,769)	8,539,000	8,737,000	17,276,000	
Revenue over (under) expenditures	102,456	444,975	504,989	2,174,000	1,668,876	(505,124)	(573,000)	(576,000)	(1,149,000)	
Beginning fund balance	1,678,623	1,781,079	2,226,054	2,277,000	2,731,043	454,043	2,277,000	1,704,000	2,277,000	
Ending fund balance	\$ 1,781,079	\$ 2,226,054	\$ 2,731,043	\$ 4,451,000	\$ 4,399,919	\$ (51,081)	\$ 1,704,000	\$ 1,128,000	\$ 1,128,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,781,079	\$ 2,226,054	\$ 2,731,043	\$ 4,451,000	\$ 4,399,919	\$ (51,081)	\$ 1,704,000	\$ 1,128,000	\$ 1,128,000	

¹ PGE Franchise Fee is received in third quarter.

² Includes contract payment for LOCOM Communications Center.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,446,043	\$ 1,533,054	\$ 1,594,162	\$ 1,400,000	\$ 1,473,004	\$ 73,004	\$ 1,522,000	\$ 1,570,000	\$ 3,092,000	0.9200
Park maintenance fee	1,819,064	1,911,323	2,019,302	1,151,000	1,150,007	(993)	2,302,000	2,401,000	4,703,000	0.5000
Recreation program charges	687,357	486,137	296,436	183,000	184,159	1,159	366,000	671,000	1,037,000	0.5000
Intergovernmental	-	89,393	9,886	-	-	-	-	-	-	0.5000
Interest	-	-	-	-	-	-	-	-	-	0.5000
Miscellaneous	35,648	17,715	8,068	-	6,271	6,271	-	-	-	0.5000
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.5000
Proceeds from Lease Obligations	-	126,024	-	15,000	-	(15,000)	30,000	30,000	60,000	0.5000
Transfers from General Fund	-	157,000	-	-	-	-	-	-	-	0.5000
Total revenue	3,988,112	4,325,540	3,947,973	2,749,000	2,813,441	64,441	4,220,000	4,672,000	8,892,000	
Expenditures										
Personnel services	1,796,412	1,764,622	1,733,394	1,049,000	945,568	103,432	2,097,000	2,156,000	4,253,000	0.5000
Material & services	1,013,559	770,502	1,150,881	558,000	489,088	68,912	1,116,000	1,168,000	2,284,000	0.5000
Debt service	35,084	35,584	36,000	7,000	3,871	3,129	36,000	37,000	73,000	0.2000
Debt service - Lease Obligations	-	29,386	28,830	10,000	14,699	(4,699)	51,000	56,000	107,000	0.2000
Transfers	869,000	951,000	929,000	541,000	541,000	-	1,082,000	1,053,000	2,135,000	0.5000
Capital outlay	13,425	264,688	7,805	75,000	8,528	66,472	150,000	120,000	270,000	0.5000
Total expenditures	3,727,480	3,815,782	3,885,910	2,240,000	2,002,754	237,246	4,532,000	4,590,000	9,122,000	
Revenue over (under) expenditures	260,632	509,758	62,063	509,000	810,687	301,687	(312,000)	82,000	(230,000)	
Beginning fund balance	358,303	618,935	1,128,693	1,201,000	1,190,756	(10,244)	1,201,000	889,000	1,201,000	
Ending fund balance	\$ 618,935	\$ 1,128,693	\$ 1,190,756	\$ 1,710,000	\$ 2,001,443	\$ 291,443	\$ 889,000	\$ 971,000	\$ 971,000	

¹ Revenues tracking low. Parks maintenance fee increased in July 2021 (August bills).

² Expenditures tracking high. Likely due to timing of Parks events. Will monitor over few quarters.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,070,198	\$ 1,044,082	\$ 1,095,984	\$ 1,029,000	\$ 1,012,690	\$ (16,310)	\$ 1,118,000	\$ 1,152,000	\$ 2,270,000	0.9200
Library District Levy	1,693,517	1,706,582	1,771,081	-	-	-	1,761,000	1,795,000	3,556,000	0.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	39,171	26,294	-	5,000	14,110	9,110	10,000	30,000	40,000	0.5000
Interest	-	-	-	-	-	-	-	-	-	0.5000
Miscellaneous	15,637	11,353	3,471	2,000	928	(1,072)	4,000	8,000	12,000	0.5000
Total revenue	2,818,523	2,788,311	2,870,536	1,036,000	1,027,728	(8,272)	2,893,000	2,985,000	5,878,000	
Expenditures										
Personnel services	1,553,780	1,546,689	1,624,672	852,000	864,643	(12,643)	1,703,000	1,785,000	3,488,000	0.5000
Materials and services	224,121	218,493	296,782	119,000	112,344	6,656	238,000	248,000	486,000	0.5000
Transfers	855,000	854,000	871,000	502,000	501,500	500	1,003,000	1,009,000	2,012,000	0.5000
Capital outlay	10,767	1,300	-	-	-	-	-	-	-	0.5000
Total expenditures	2,643,668	2,620,482	2,792,454	1,473,000	1,478,487	(5,487)	2,944,000	3,042,000	5,986,000	
Revenue over (under) expenditures	174,855	167,829	78,082	(437,000)	(450,759)	(13,759)	(51,000)	(57,000)	(108,000)	
Beginning fund balance	380,503	555,358	723,187	781,000	801,269	20,269	781,000	730,000	781,000	
Ending fund balance - total	555,358	723,187	801,269	344,000	350,510	6,510	730,000	673,000	673,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 398,058	\$ 565,887	\$ 643,969	\$ 187,000	\$ 193,210	\$ 6,210	\$ 573,000	\$ 516,000	\$ 516,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

² Expenditures tracking high. Should even out as year goes on.

Building Inspection Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2022			[for informational purposes]			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 530,989	\$ 512,502	\$ 902,887	\$ 525,000	\$ 444,083	\$ (80,917) ¹	\$ 1,050,000	\$ 560,000	\$ 1,610,000	0.5000
Interest	-	-	-	-	-	-	-	-	-	0.5000
Miscellaneous	675	-	-	-	-	-	-	-	-	0.5000
Debt proceeds	-	-	25,984	-	-	-	-	-	-	0.5000
Proceeds from Lease Obligations	-	54,722	3,900	-	-	-	-	-	-	0.5000
Transfer from general fund	200,000	513,000	356,000	-	-	-	-	-	-	0.5000
Total revenue	731,664	1,080,224	1,288,771	525,000	444,083	(80,917)	1,050,000	560,000	1,610,000	
Expenditures										
Personnel services	437,521	362,615	418,178	308,000	223,675	84,325	616,000	495,000	1,111,000	0.5000
Materials and services	18,947	29,888	84,235	154,000	8,456	145,544	307,000	50,000	357,000	0.5000
Debt service	-	4,711	12,885	3,000	5,643	(2,643)	14,000	14,000	28,000	0.2000
Transfers	321,000	294,000	301,000	140,000	139,500	500	279,000	284,000	563,000	0.5000
Capital outlay	-	55,617	25,984	-	-	-	-	-	-	1.0000
Total expenditures	777,468	746,831	842,282	605,000	377,274	227,726	1,216,000	843,000	2,059,000	
Revenue over (under) expenditures	(45,804)	333,393	446,489	(80,000)	66,809	146,809	(166,000)	(283,000)	(449,000)	
Beginning fund balance	113,698	67,894	401,287	543,000	847,776	304,776	543,000	377,000	543,000	
Ending fund balance	\$ 67,894	\$ 401,287	\$ 847,776	\$ 463,000	\$ 914,585	\$ 451,585	\$ 377,000	\$ 94,000	\$ 94,000	

¹ License and permits revenue is down due to decrease in activity.

Planning Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2022			[for informational purposes]			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible	[6 months]	[6 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 297,880	\$ 318,839	\$ 355,744	\$ 163,000	\$ 176,401	\$ 13,401 ¹	\$ 325,000	\$ 325,000	\$ 650,000	0.5000
Franchise fees	213,947	175,837	171,703	86,000	74,814	(11,186) ²	172,000	173,000	345,000	0.5000
Licenses and permits	172,673	71,654	134,711	45,000	72,796	27,796	90,000	90,000	180,000	0.5000
Miscellaneous	9,508	2,415	16,480	2,000	3,063	1,063	3,000	3,000	6,000	0.5000
Transfers from General Fund	225,000	310,000	516,000	235,000	235,000	-	470,000	475,000	945,000	0.5000
Total revenue	919,008	878,745	1,194,638	531,000	562,074	31,074	1,060,000	1,066,000	2,126,000	
Expenditures										
Personnel services	500,222	654,346	471,633	357,000	303,493	53,507	714,000	737,000	1,451,000	0.5000
Materials and services	10,893	10,784	33,537	72,000	17,062	54,938	143,000	96,000	239,000	0.5000
Transfers	316,000	376,000	368,000	164,000	163,500	500	327,000	289,000	616,000	0.5000
Total expenditures	827,115	1,041,130	873,170	593,000	484,055	108,945	1,184,000	1,122,000	2,306,000	
Revenue over (under) expenditures	91,893	(162,385)	321,468	(62,000)	78,019	140,019	(124,000)	(56,000)	(180,000)	
Beginning fund balance	355,819	447,712	285,327	308,000	606,795	298,795	308,000	184,000	308,000	
Ending fund balance	\$ 447,712	\$ 285,327	\$ 606,795	\$ 246,000	\$ 684,814	\$ 438,814	\$ 184,000	\$ 128,000	\$ 128,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2022			[for informational purposes]			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 417,484	\$ 390,155	\$ 107,398	\$ 35,000	\$ 25,698	\$ (9,302)	\$ 70,000	\$ 60,000	\$ 130,000	0.5000
Intergovernmental	-	-	62,500	-	-	-	-	-	-	0.5000
Debt proceeds - new money	20,246,622	-	-	-	-	-	-	-	-	0.0000
Total revenue	20,664,106	390,155	169,898	35,000	25,698	(9,302)	70,000	60,000	130,000	
Materials & Services	263,304	-	-	-	-	-	-	-	-	0.5000
Capital outlay	1,610,115	4,726,818	2,638,474	2,770,000	1,315,761	1,454,239	5,539,000	5,615,000	11,154,000	0.5000
Transfers	160,619	7,000	230,000	-	-	-	-	-	-	0.5000
Total expenditures	2,034,038	4,733,818	2,868,474	2,770,000	1,315,761	1,454,239	5,539,000	5,615,000	11,154,000	
Revenue over (under) expenditures	18,630,068	(4,343,663)	(2,698,576)	(2,735,000)	(1,290,063)	1,444,937	(5,469,000)	(5,555,000)	(11,024,000)	
Beginning fund balance	-	18,630,068	14,286,405	11,224,000	11,587,829	363,829	11,224,000	5,755,000	11,224,000	
Ending fund balance	\$ 18,630,068	\$ 14,286,405	\$ 11,587,829	\$ 8,489,000	\$ 10,297,766	\$ 1,808,766	\$ 5,755,000	\$ 200,000	\$ 200,000	

**Debt Service Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,571,183	\$ 1,540,661	\$ 1,594,055	\$ 1,500,000	\$ 1,473,004	\$ (26,996)	\$ 1,630,000	\$ 1,640,000	\$ 3,270,000	0.9200
Interest	-	-	-	\$ -	-	-	-	-	-	0.5000
Transfers from other funds	160,619	7,000	230,000	-	-	-	-	-	-	1.0000
Total revenue	1,731,802	1,547,661	1,824,055	1,500,000	1,473,004	(26,996)	1,630,000	1,640,000	3,270,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	240,000	-	-	-	365,000	420,000	785,000	0.0000
2012 GO Police Station	335,000	355,000	375,000	-	-	-	400,000	425,000	825,000	0.0000
2010 GO Refunding	330,000	355,000	385,000	-	-	-	-	-	-	0.0000
2009 GO Refunding	280,000	-	-	-	-	-	-	-	-	0.0000
Prior refunded principal	-	-	-	-	-	-	-	-	-	0.0000
Interest:										
2018 GO Bond	507,318	673,889	673,933	132,000	330,968	(198,968) ¹	662,000	644,000	1,306,000	0.2000
2012 GO Police Station	161,737	155,038	147,938	28,000	70,219	(42,219) ¹	141,000	133,000	274,000	0.2000
2010 GO Refunding	29,562	21,313	11,500	-	-	-	-	-	-	0.0000
2009 GO Refunding	5,600	-	-	-	-	-	-	-	-	0.0000
Prior refunded interest	-	-	-	-	-	-	-	-	-	
Total expenditures	1,649,217	1,560,240	1,833,371	160,000	401,187	(241,187)	1,568,000	1,622,000	2,405,000	
Revenue over (under) expenditures	82,585	(12,579)	(9,316)	1,340,000	1,071,817	(268,183)	62,000	18,000	865,000	
Beginning fund balance	219,645	302,230	289,651	246,000	280,335	34,335	246,000	308,000	246,000	
Ending fund balance	\$ 302,230	\$ 289,651	\$ 280,335	\$ 1,586,000	\$ 1,352,152	\$ (233,848)	\$ 308,000	\$ 326,000	\$ 1,111,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

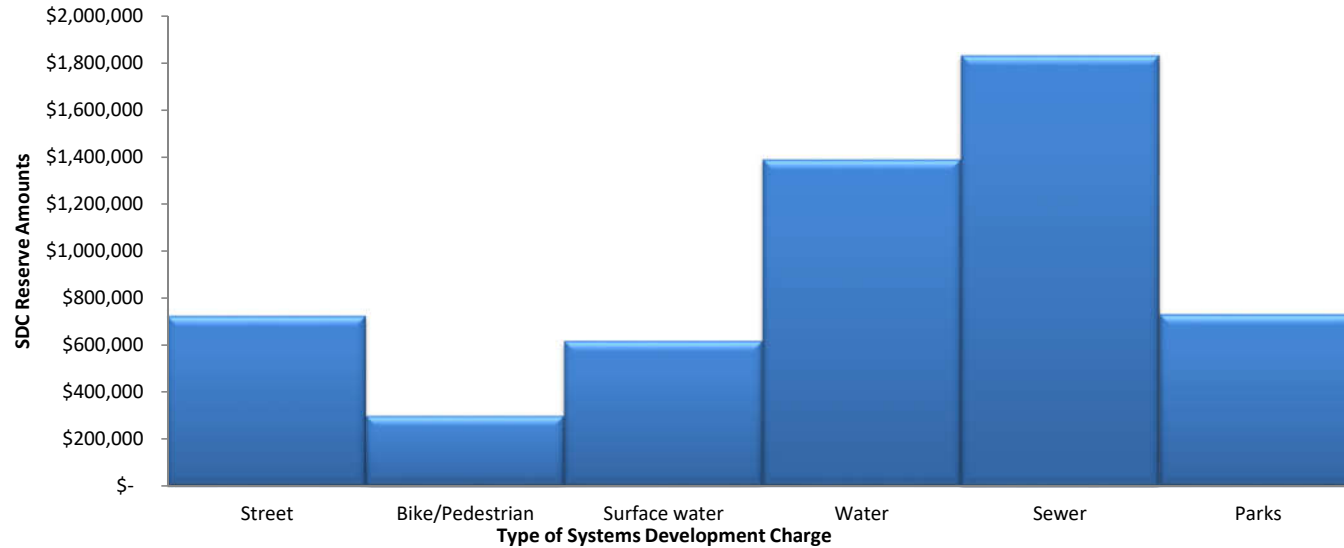
	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 50,888	\$ 61,038	\$ 27,260	\$ -	\$ 18,039	\$ 18,039	\$ -	\$ -	\$ -	0.5000
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	173,944	86,390	77,295	21,000	47,634	26,634 ¹	42,000	42,000	84,000	0.5000
Bike/Pedestrian	42,463	34,597	64,976	15,000	36,365	21,365 ¹	30,000	30,000	60,000	0.5000
Surface water	8,246	3,301	14,272	2,000	7,019	5,019 ¹	4,000	4,000	8,000	0.5000
Water	340,316	201,011	474,645	100,000	291,077	191,077 ¹	200,000	200,000	400,000	0.5000
Sewer	83,678	33,663	102,264	18,000	70,215	52,215 ¹	35,000	35,000	70,000	0.5000
Parks	241,318	133,750	377,641	68,000	268,274	200,274 ¹	135,000	135,000	270,000	0.5000
Total revenue	940,853	553,750	1,138,353	224,000	738,623	514,623	446,000	446,000	892,000	
Expenditures										
Materials and services	106,693	20,550	26,556	5,000	9,778	(4,778)	9,000	11,000	20,000	0.5000
Transfers	-	-	-	-	-	-	-	-	-	0.5000
Capital outlay										
Street	60,822	233,534	151,447	400,000	262,625	137,375	800,000	-	800,000	0.5000
Bike/Pedestrian	37,665	241,215	119,514	118,000	20,961	97,039	235,000	-	235,000	0.5000
Surface water	-	-	9,900	100,000	89,100	10,900	200,000	200,000	400,000	0.5000
Water	4,551	12,844	86,130	300,000	96,703	203,297	600,000	-	600,000	0.5000
Sewer	-	-	9,900	300,000	89,100	210,900	600,000	600,000	1,200,000	0.5000
Parks	565,685	110,866	66,615	75,000	45,902	29,098	150,000	150,000	300,000	0.5000
Total expenditures	775,416	619,009	470,062	1,298,000	614,169	683,831	2,594,000	961,000	3,555,000	
Revenue over (under) expenditures	165,437	(65,259)	668,291	(1,074,000)	124,454	1,198,454	(2,148,000)	(515,000)	(2,663,000)	
Beginning fund balance	4,700,260	4,865,697	4,800,438	4,968,000	5,468,729	500,729	4,968,000	2,820,000	4,968,000	
Ending fund balance	\$ 4,865,697	\$ 4,800,438	\$ 5,468,729	\$ 3,894,000	\$ 5,593,183	\$ 1,699,183	\$ 2,820,000	\$ 2,305,000	\$ 2,305,000	

¹ SDC revenues are up due to increase of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2022-2023 Biennium		
	FY 2019	FY 2020	FY 2021		FY 2022	FY 2023	Total
Street	\$ 1,136,986	\$ 1,007,207	\$ 935,208	\$ 724,103	Street \$ 318,000	\$ 287,000	\$ 287,000
Bike/Pedestrian	536,003	335,696	282,400	298,816	Bike/Pedestrian 502,000	470,000	470,000
Surface water	705,840	703,030	701,243	618,050	Surface water 624,000	430,000	430,000
Water	596,681	796,166	1,191,993	1,389,629	Water 363,000	708,000	708,000
Sewer	1,726,189	1,765,478	1,851,145	1,831,370	Sewer 1,579,000	1,083,000	1,083,000
Parks	163,998	192,861	506,740	731,215	Parks 357,000	228,000	228,000
	<u>\$ 4,865,697</u>	<u>\$ 4,800,438</u>	<u>\$ 5,468,729</u>	<u>\$ 5,593,183</u>	<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,889,497	\$ 1,901,485	\$ 2,432,836	\$ 1,185,000	\$ 1,307,814	\$ 122,814 ¹	\$ 2,369,000	\$ 2,382,000	\$ 4,751,000	0.5000
Intergovernmental - grants	-	-	-	1,000,000	-	(1,000,000)	2,000,000	2,000,000	4,000,000	0.5000
Street maintenance fee	1,898,252	1,991,767	2,101,692	1,089,000	1,099,463	10,463	2,177,000	2,275,000	4,452,000	0.5000
Franchise fees	128,836	127,461	137,716	65,000	78,895	13,895	130,000	130,000	260,000	0.5000
Interest	-	-	974	-	1,607	1,607	-	-	-	0.5000
Miscellaneous	89,145	104,253	59,140	5,000	14,642	9,642	10,000	10,000	20,000	0.5000
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	0.5000
Total revenue	4,005,730	4,124,966	4,732,358	3,344,000	2,502,421	(841,579)	6,686,000	6,797,000	13,483,000	
Expenditures										
Personnel services	594,787	579,543	675,347	434,000	323,560	110,440	868,000	914,000	1,782,000	0.5000
Material & services	510,442	475,503	1,448,925	316,000	439,155	(123,155) ²	631,000	680,000	1,311,000	0.5000
Debt service	140,338	142,338	141,688	28,000	15,481	12,519	141,000	142,000	283,000	0.2000
Transfers	851,000	814,000	822,000	470,000	470,000	-	940,000	983,000	1,923,000	0.5000
Capital outlay	632,645	763,400	570,135	2,103,000	1,099,633	1,003,367	4,206,000	4,070,000	8,276,000	0.5000
Total expenditures	2,729,212	2,774,784	3,658,095	3,351,000	2,347,829	1,003,171	6,786,000	6,789,000	13,575,000	
Revenue over (under) expenditures	1,276,518	1,350,182	1,074,263	(7,000)	154,592	161,592	(100,000)	8,000	(92,000)	
Beginning fund balance	1,754,577	3,031,095	4,381,277	3,579,000	5,455,540	1,876,540	3,579,000	3,479,000	3,579,000	
Ending fund balance	\$ 3,031,095	\$ 4,381,277	\$ 5,455,540	\$ 3,572,000	\$ 5,610,132	\$ 2,038,132	\$ 3,479,000	\$ 3,487,000	\$ 3,487,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² Materials and Services high due to timing of summer street work. Will monitor next few quarters.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible	[6 months]	[6 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Water services charges	\$ 4,943,270	\$ 4,740,671	\$ 5,463,292	\$ 3,404,000	\$ 3,441,271	\$ 37,271	\$ 5,158,000	\$ 5,364,000	\$ 10,522,000	0.6600
Interest	-	-	829	5,000	412	(4,588)	10,000	10,000	20,000	0.5000
Miscellaneous	343,956	147,190	163,993	109,000	149,571	40,571	218,000	218,000	436,000	0.5000
Systems development charges	29,095	16,721	39,498	-	22,815	22,815	-	-	-	0.5000
Proceeds from lease	-	29,014	63,360	-	-	-	-	42,000	42,000	0.5000
Proceeds from sale of bonds	-	-	- ²	3,000,000	-	(3,000,000) ³	6,000,000	-	6,000,000	0.5000
Total revenue	5,316,321	4,933,596	5,730,972	6,518,000	3,614,069	(2,903,931)	11,386,000	5,634,000	17,020,000	
Expenditures										
Personnel services	696,111	772,844	853,080	460,000	431,092	28,908	919,000	958,000	1,877,000	0.5000
Materials and services	2,018,050	1,892,953	2,179,512 ¹	1,166,000	1,225,454	(59,454) ¹	2,331,000	2,410,000	4,741,000	0.5000
Debt service										
Principal	210,000	215,000	230,000 ²	-	-	-	90,000	704,000	794,000	0.0000
Interest	68,050	61,748	55,300	25,000	24,200	800	49,000	48,000	97,000	0.5000
Leases	-	1,822	9,981	4,000	6,877	(2,877)	7,000	15,000	22,000	0.5000
Transfers	930,000	830,000	873,000	598,000	597,500	500	1,195,000	1,055,000	2,250,000	0.5000
Capital outlay	509,511	647,903	1,118,138	3,625,000	225,455	3,399,545	7,250,000	1,242,000	8,492,000	0.5000
Total expenditures	4,431,722	4,422,270	5,319,011	5,878,000	2,510,578	3,367,422	11,841,000	6,432,000	18,273,000	
Revenue over (under) expenditures	884,599	511,326	411,961	640,000	1,103,491	463,491	(455,000)	(798,000)	(1,253,000)	
Beginning fund balance	1,823,761	2,708,360	3,219,686	3,099,000	3,631,647	532,647	3,099,000	2,644,000	3,099,000	
Ending fund balance - total	2,708,360	3,219,686	3,631,647	3,739,000	4,735,138	996,138	2,644,000	1,846,000	1,846,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,708,360	\$ 3,219,686	\$ 3,631,647	\$ 3,739,000	\$ 4,735,138	\$ 996,138	\$ 2,644,000	\$ 1,846,000	\$ 1,846,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Budgeted for a bond issuance to pay for water line replacement. Bond not likely during FY22.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2022			2022-2023 Biennium			[6 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[6 months]	[6 months]	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
					Actual	Variance				
Revenue										
Sewer services charges	\$ 2,650,487	\$ 2,761,616	\$ 2,908,456	\$ 1,461,000	\$ 1,512,943	\$ 51,943 ¹	\$ 2,922,000	\$ 3,053,000	\$ 5,975,000	0.5000
Surface water services charges	966,268	1,015,465	1,076,564	552,000	553,068	1,068 ²	1,104,000	1,153,000	2,257,000	0.5000
Licenses and permits	72,332	62,156	73,398	30,000	31,498	1,498	60,000	65,000	125,000	0.5000
Interest	-	-	1,435	-	775	775	-	-	-	0.5000
Miscellaneous	21,955	28,476	20,994	11,000	113	(10,887)	22,000	22,000	44,000	0.5000
Systems development charges	48,766	19,622	73,705	-	42,661	42,661	-	-	-	0.5000
Proceeds from lease obligation	-	25,153	55,173	42,000	-	(42,000)	84,000	42,000	126,000	0.5000
Total revenue	3,759,808	3,912,488	4,209,725	2,096,000	2,141,058	45,058	4,192,000	4,335,000	8,527,000	
Expenditures										
Personnel services	612,400	554,838	630,993	406,000	308,920	97,080	812,000	843,000	1,655,000	0.5000
Materials and services	477,967	418,309	355,734	234,000	228,783	5,217 ³	467,000	494,000	961,000	0.5000
Transfers	1,270,000	1,267,000	1,303,000	748,000	748,000	-	1,496,000	1,555,000	3,051,000	0.5000
Debt Service - Leases	-	1,630	11,048	-	6,430	(6,430)	36,000	50,000	86,000	0.0000
Capital outlay	505,264	612,712	754,447	1,692,000	374,037	1,317,963	3,384,000	3,027,000	6,411,000	0.5000
Total expenditures	2,865,631	2,854,489	3,055,222	3,080,000	1,666,170	1,413,830	6,195,000	5,969,000	12,164,000	
Revenue over (under) expenditures	894,177	1,057,999	1,154,503	(984,000)	474,888	1,458,888	(2,003,000)	(1,634,000)	(3,637,000)	
Beginning fund balance	2,466,423	3,360,600	4,418,599	5,685,000	5,573,102	(111,898)	5,685,000	3,682,000	5,685,000	
Ending fund balance	\$ 3,360,600	\$ 4,418,599	\$ 5,573,102	\$ 4,701,000	\$ 6,047,990	\$ 1,346,990	\$ 3,682,000	\$ 2,048,000	\$ 2,048,000	

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.

³ Expenditures tracking high due to timing of work. Will monitor over next few quarters.