



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2022, the first year of the 2022-2023 biennium.

QUARTERLY HIGHLIGHTS

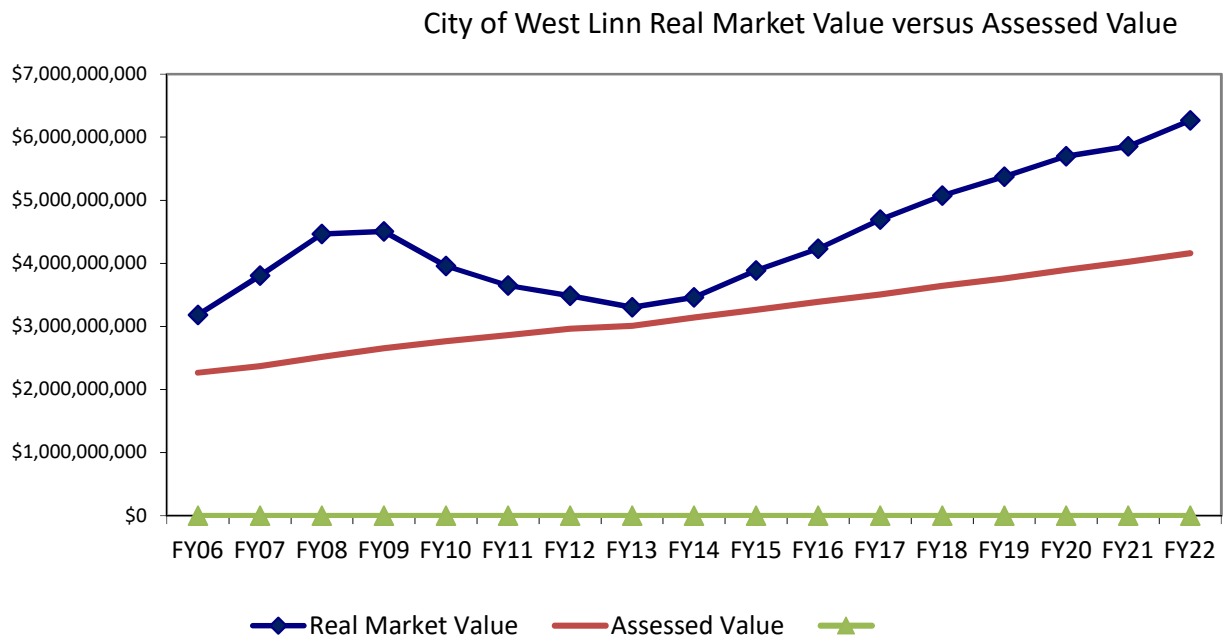
Highlight Reminders of the 2020-2021 Biennium Budget

In June 2021, the City Council adopted the 2022-2023 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$137.3 million
- Personal services represent 27 percent of the total expenditures at \$37 million
- Materials and services represent 18 percent of total expenditures at \$24 million
- Capital outlay makes up 28 percent at \$39 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

County mailed out Property Tax Bills

The County Assessor's Office mailed out property tax bills in October. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around and now has been trending up for the last 8 years. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:



Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

Audit Committee

The Audit Committee held their annual “kick-off” meeting with the auditors on October 4, 2021, to begin the audit season. This was the first meeting at the start of the audit process for the fiscal year ended June 30, 2021. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. This is the 11th year in a row we have received this prestigious national award since turning the City's finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.

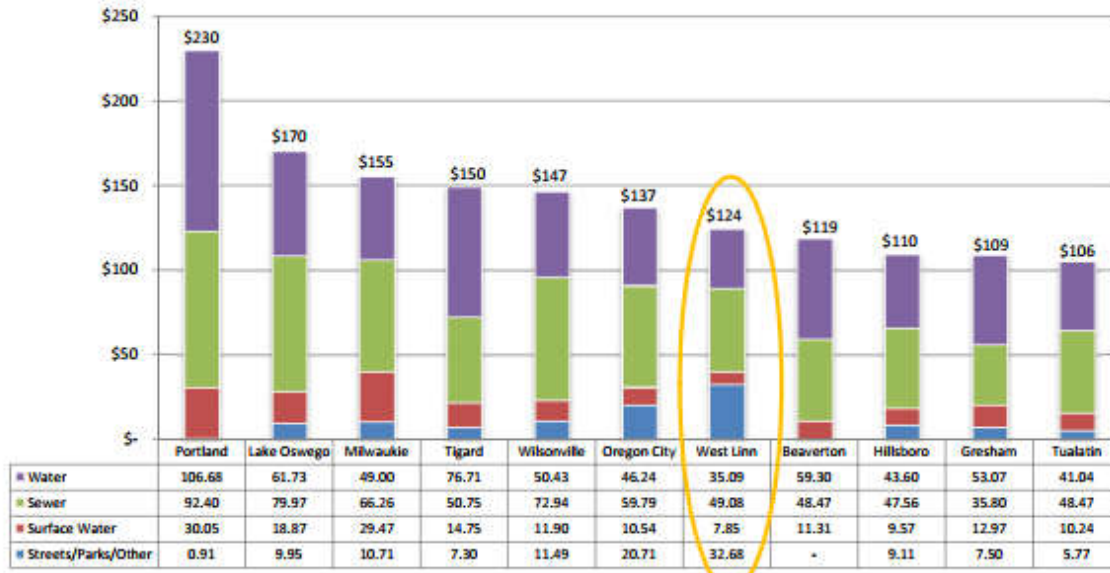


Increases to the Monthly Utility Bills

Effective July 1, 2021 (i.e. starting with the August 2021 bills), rates for city services increased – the typical residential bill will increased by \$3.74 per month to \$116.64. Following is a snapshot of the details for the typical West Linn home using 7 ccfs or less:

2.13. Fees for Utility Services

Comparing Fees on Monthly Utility Bills
(Based on a recent survey of typical single-family homes)



This above graph compares the typical (i.e. median) utility bill for the neighboring cities surrounding West Linn. As some cities bill monthly, some bill every two months, and some bill every three months, these amounts are converted to typical monthly amounts so they are comparable to West Linn. Also, cities increase different rates at different times during the year; therefore, this graph is simply a picture in time reflecting the rates at the time that the survey was conducted. And finally, cities have different typical water consumption amounts per household; so for the sake of this comparison, these rates are computed using an average 8 10ccfs of water used per month so as to be most comparable.

Typical City Services Bill (residential)	eff. January 1, 2021		eff. July 1, 2021		eff. January 1, 2022	
	increased	median	increased	median	proposed	median
Water Service Fee						
Base (includes up to 7ccf)	5%	1.24 \$ 26.09		\$ 26.09	5%	1.30 \$ 27.39
Sewer Service Fee						
Base fee to West Linn	5%	1.09 22.89		22.89	5%	1.14 24.03
Tri-City portion of sewer fee (est.)		24.94	1%	0.35 25.30	est.	25.30
Avg sewer per house		47.84		48.19		49.33
Surface Water Management Fee	5%	0.37 7.85		7.85	5%	0.39 8.24
Fees for Utility Services		81.78		82.13		84.96
Fees for Other City Services						
Street Maintenance Fee		14.52	5%	0.73 15.25		15.25
Parks Maintenance Fee		16.60	16%	2.66 19.26		19.26
Total City Services		\$ 2.70 \$ 112.90		\$ 3.74 \$ 116.64		\$ 2.83 \$ 119.47
Usage rate per 1ccf over 7ccf	5%	3.00		3.00	5%	0.14 3.15

COVID-19 Pandemic

The COVID-19 Pandemic began right before the 4th quarter of FY2020. It has impacted the Cities financials in many areas, however, the overall financial health of the City has not been impacted significantly.

The City received just under \$3 million in American Rescue Plan Act (ARPA) funding in the first quarter of FY 2022. The second half is expected in early FY 2023. The City Council will be working on allocating the funding over the next few months.

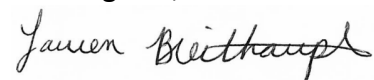
Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

As a reminder, property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either. In regards to any significant variances to budget, since this quarter is the first quarter of the budget biennium, there are no significant budget-to-actual variances to report.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,



Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

30 December 2021

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[3 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 9,506,390	\$ 9,628,761	\$ 9,963,398	\$ 101,000	\$ 76,915	\$ (24,085)	\$ 10,128,000	\$ 10,392,000	\$ 20,520,000
Intergovernmental revenue	4,585,428	4,899,193	5,986,580	4,029,000	3,865,267	(163,733)	9,780,000	7,252,446	17,032,446	0.2500
Fees and charges - utility bills	12,277,341	12,420,842	13,569,306	4,293,000	4,327,324	34,324	13,663,000	14,246,000	27,909,000	0.2500
Fees and charges - other	4,728,406	3,964,795	4,998,138	1,075,000	1,176,511	101,511	4,283,000	4,140,000	8,423,000	0.2500
Other revenue:										
Interest	513,367	506,153	163,371	26,000	28,439	2,439	100,000	85,000	185,000	0.2500
Miscellaneous	687,160	437,694	428,076	87,000	169,964	82,964	342,000	306,000	648,000	0.2500
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.2500
Transfers from other funds	7,864,619	8,377,000	8,361,000	2,202,000	2,201,750	(250)	8,807,000	8,746,000	17,553,000	0.2500
Proceeds from Lease Obligation:	-	288,156	233,667	29,000	-	(29,000)	114,000	114,000	228,000	0.2500
Debt proceeds	20,246,622	-	25,984	1,500,000	-	(1,500,000)	6,000,000	-	6,000,000	1.0000
	<u>29,311,768</u>	<u>9,613,897</u>	<u>9,232,217</u>	<u>3,844,000</u>	<u>2,400,153</u>	<u>(1,443,847)</u>	<u>15,363,000</u>	<u>9,251,000</u>	<u>24,614,000</u>	
Total revenue	<u>60,409,333</u>	<u>40,527,488</u>	<u>43,749,639</u>	<u>13,342,000</u>	<u>11,846,170</u>	<u>(1,495,830)</u>	<u>53,217,000</u>	<u>45,281,446</u>	<u>98,498,446</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by line detail)	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[3 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Property taxes									
Levied for general purposes	\$ 7,935,207	\$ 8,088,100	\$ 8,369,343	\$ 85,000	\$ 64,609	\$ (20,391)	\$ 8,498,000	\$ 8,752,000	\$ 17,250,000	0.0100
Levied for bonded debt	1,571,183	1,540,661	1,594,055	16,000	12,306	(3,694)	1,630,000	1,640,000	3,270,000	0.0100
	9,506,390	9,628,761	9,963,398	101,000	76,915	(24,085)	10,128,000	10,392,000	20,520,000	
Intergovernmental revenue										
Library District Levy	1,693,517	1,706,582	1,771,081	-	-	-	1,761,000	1,795,000	3,556,000	0.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,784,051	1,769,336	1,929,185	992,000	505,415	(486,585)	3,969,000	3,982,000	7,951,000	0.2500
Vehicle Registration Fees	-	132,149	503,651	100,000	142,965	42,965	400,000	400,000	800,000	0.2500
State Shared Revenue (liq cig)	399,032	487,592	531,160	100,000	139,913	39,913	408,000	399,032	399,032	0.2500
State Revenue Sharing (general)	297,880	318,839	355,744	81,000	88,692	7,692	325,000	325,000	650,000	0.2500
Other grants and misc	410,948	484,695	895,759	2,756,000	2,988,282	232,282	2,917,000	351,414	3,676,414	1.0000
	4,585,428	4,899,193	5,986,580	4,029,000	3,865,267	(163,733)	9,780,000	7,252,446	17,032,446	
Fees and charges:										
Utility Charges - water	4,943,270	4,740,671	5,463,292	2,166,000	2,175,956	9,956	5,158,000	5,364,000	10,522,000	0.2500
Utility Charges - sewer	2,650,487	2,761,616	2,908,456	731,000	767,188	36,188	2,922,000	3,053,000	5,975,000	0.2500
Utility Charges - surface wtr	966,268	1,015,465	1,076,564	276,000	276,439	439	1,104,000	1,153,000	2,257,000	0.2500
Utility Charges - street maint	1,898,252	1,991,767	2,101,692	544,000	546,631	2,631	2,177,000	2,275,000	4,452,000	0.2500
Utility Charges - park maint	1,819,064	1,911,323	2,019,302	576,000	561,110	(14,890)	2,302,000	2,401,000	4,703,000	0.2500
	12,277,341	12,420,842	13,569,306	4,293,000	4,327,324	34,324	13,663,000	14,246,000	27,909,000	
SDC fees from developers	889,965	492,712	1,111,093	113,000	219,714	106,714	446,000	446,000	892,000	0.2500
Franchise fees	1,723,541	1,753,650	1,937,469	439,000	347,320	(91,680)	1,752,000	1,753,000	3,505,000	0.2500
Licenses and permits	998,396	881,781	1,364,062	351,000	404,383	53,383	1,402,000	923,000	2,325,000	0.2500
Park recreation program fees	687,357	486,137	296,436	92,000	128,623	36,623	366,000	671,000	1,037,000	0.2500
Fines and forfeitures	429,147	350,515	289,078	80,000	76,471	(3,529)	317,000	347,000	664,000	0.2500
	17,005,747	16,385,637	18,567,444	5,368,000	5,503,835	135,835	17,946,000	18,386,000	36,332,000	
Other revenue:										
Interest	513,367	506,153	163,371	26,000	28,439	2,439	100,000	85,000	185,000	0.2500
Miscellaneous	687,160	437,694	428,076	87,000	169,964	82,964	342,000	306,000	648,000	0.2500
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.2500
Transfers from other funds	7,864,619	8,377,000	8,361,000	2,202,000	2,201,750	(250)	8,807,000	8,746,000	17,553,000	0.2500
Proceeds from Lease Obligation:	-	288,156	233,667	29,000	-	(29,000)	114,000	114,000	228,000	0.2500
Debt proceeds	20,246,622	-	25,984	1,500,000	-	(1,500,000)	6,000,000	-	6,000,000	1.0000
	29,311,768	9,613,897	9,232,217	3,844,000	2,400,153	(1,443,847)	15,363,000	9,251,000	24,614,000	
Total revenue	60,409,333	40,527,488	43,749,639	13,342,000	11,846,170	(1,495,830)	53,217,000	45,281,446	98,498,446	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[3 months]
	FY 2019	FY 2020	FY 2021	Flexible	[3 months]	[3 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Expenditures										
Personnel services	\$ 14,734,826	\$ 15,349,465	\$ 15,653,685	\$ 4,253,000	\$ 3,876,195	\$ 376,805	\$ 18,438,000	\$ 18,996,000	\$ 37,434,000	0.2308
Materials and services	7,586,625	6,864,940	9,423,014	3,380,000	2,726,613	653,387	13,443,000	10,567,000	24,010,000	0.2500
Debt service	2,505,917	2,465,456	2,778,220	-	25,502	(25,502)	2,137,000	2,833,000	4,185,000	0.0000
Transfers to other funds	7,864,619	8,377,000	8,361,000	2,203,500	2,201,750	1,750	8,807,000	8,746,000	17,553,000	0.2500
Capital outlay - regular	4,181,178	7,886,835	5,673,866	5,827,000	2,211,585	3,615,415	23,362,000	15,241,000	38,603,000	0.2500
Total expenditures	36,873,165	40,943,696	41,889,785	15,663,500	11,041,645	4,621,855	66,187,000	56,383,000	121,785,000	
Revenue over (under) expenditures	23,536,168	(416,208)	1,859,854	(2,321,500)	804,525	3,126,025	(12,970,000)	(11,101,554)	(23,286,554)	
Beginning fund balance	16,024,179	39,560,347	39,144,139	27,667,000	29,409,214	1,742,214	38,892,000	25,922,000	38,892,000	
Ending fund balance	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 41,003,993</u>	<u>\$ 25,345,500</u>	<u>\$ 30,213,739</u>	<u>\$ 4,868,239</u>	<u>\$ 25,922,000</u>	<u>\$ 14,820,446</u>	<u>\$ 15,605,446</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[3 months]
	FY 2019	FY 2020	FY 2021	Flexible	[3 months]	[3 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,572,730	\$ 9,731,576	\$ 9,845,647	\$ 2,712,000	\$ 2,409,504	\$ 302,496	\$ 11,478,000	\$ 11,753,000	\$ 23,231,000	0.2308
Overtime	301,364	251,471	294,964	82,000	66,328	15,672	314,000	355,000	669,000	0.2308
Payroll taxes and benefits	2,972,131	3,014,628	3,138,397	901,000	795,015	105,985	3,763,000	3,905,000	7,668,000	0.2308
PERS contributions	1,888,600	2,351,790	2,374,678	688,000	605,346	82,654	2,883,000	2,983,000	5,866,000	0.2308
	<u>14,734,826</u>	<u>15,349,465</u>	<u>15,653,685</u>	<u>4,253,000</u>	<u>3,876,195</u>	<u>506,807</u>	<u>18,438,000</u>	<u>18,996,000</u>	<u>37,434,000</u>	
Materials and services	7,586,625	6,864,940	9,423,014	3,380,000	2,726,613	653,387	13,443,000	10,567,000	24,010,000	0.2500
Debt service:										
Principal	1,350,000	1,420,000	1,740,000	-	-	-	1,420,000	1,740,000	3,160,000	0.0000
Interest	1,155,917	1,001,208	974,708	-	5,568	(5,568)	571,000	920,000	706,000	0.0000
Vehicle Leases	-	44,248	63,512	-	19,934	(19,934)	146,000	173,000	319,000	0.0000
Refunded debt	-	-	-	-	-	-	-	-	-	0.0000
	<u>2,505,917</u>	<u>2,465,456</u>	<u>2,778,220</u>	<u>-</u>	<u>25,502</u>	<u>(25,502)</u>	<u>2,137,000</u>	<u>2,833,000</u>	<u>4,185,000</u>	
Transfers to other funds	7,864,619	8,377,000	8,361,000	2,203,500	2,201,750	1,750	8,807,000	8,746,000	17,553,000	0.2500
Capital outlay - regular	4,181,178	7,886,835	5,673,866	5,827,000	2,211,585	3,615,415	23,362,000	15,241,000	38,603,000	0.2500
Total expenditures	<u>36,873,165</u>	<u>40,943,696</u>	<u>41,889,785</u>	<u>15,663,500</u>	<u>11,041,645</u>	<u>4,751,857</u>	<u>66,187,000</u>	<u>56,383,000</u>	<u>121,785,000</u>	
Revenue over (under) expenditures	23,536,168	(416,208)	1,859,854	(2,321,500)	804,525	3,256,027	(12,970,000)	(11,101,554)	(23,286,554)	
Beginning fund balance	16,024,179	39,560,347	39,144,139	27,667,000	29,409,214	1,742,214	38,892,000	25,922,000	38,892,000	
Ending fund balance	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 41,003,993</u>	<u>\$ 25,345,500</u>	<u>\$ 30,213,739</u>	<u>\$ 4,998,241</u>	<u>\$ 25,922,000</u>	<u>\$ 14,820,446</u>	<u>\$ 15,605,446</u>	

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible	[12 months]	[12 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 7,279,000	\$ 7,112,000	\$ 7,259,000	\$ 2,084,000	\$ 2,084,250	\$ 250	\$ 8,337,000	\$ 8,271,000	\$ 16,608,000	0.2500
Muni Court fines and fees	376,802	308,419	281,283	75,000	65,775	(9,225)	300,000	310,000	610,000	0.2500
Licenses and permits	185,082	206,439	230,341	45,000	131,501	86,501	181,000	184,000	365,000	0.2500
Intergovernmental	57,045	189,993	715,381	2,700,000	2,970,563	270,563 ¹	2,700,000	-	2,700,000	1.0000
Interest	44,995	47,960	25,475	5,000	5,580	580	20,000	15,000	35,000	0.2500
Miscellaneous	55,734	60,217	28,397	20,000	2,610	(17,390)	80,000	40,000	120,000	0.2500
Proceeds from lease obligations	-	53,243	111,234	-	-	-	-	140,000	140,000	0.2500
Total revenue	7,998,658	7,978,271	8,651,111	4,929,000	5,260,279	331,279	11,618,000	8,820,000	20,438,000	
Expenditures										
City Council	343,495	520,476	585,333	151,000	94,139	56,861	606,000	542,000	1,148,000	0.2786
City Management	878,929	834,269	761,068	311,000	248,736	62,264	1,334,000	1,382,000	2,716,000	0.2250
Economic Development	277,108	301,134	487,612	49,000	5,569	43,431	202,000	152,000	354,000	0.3224
Human Resources	441,903	487,476	539,158	138,000	150,920	(12,920) ²	586,000	606,000	1,192,000	0.2277
Finance	644,520	674,741	761,604	189,000	189,128	(128) ²	807,000	836,000	1,643,000	0.2261
Information Technology	1,078,303	984,055	1,491,773	352,000	231,420	120,580	1,441,000	1,357,000	2,798,000	0.2594
Facility Services	513,017	569,891	635,416	161,000	159,232	1,768	657,000	687,000	1,344,000	0.2344
Municipal Court	439,745	463,175	486,577	126,000	116,501	9,499	542,000	565,000	1,107,000	0.2230
Public Works Support Services	1,062,423	1,204,165	1,257,595	416,000	308,548	107,452	1,790,000	1,836,000	3,626,000	0.2266
Vehicle/Equipment Maint	343,485	339,506	332,212	100,000	100,901	(901) ²	420,000	427,000	847,000	0.2342
Non-departmental:										
General Services	128,750	143,170	175,009	1,062,000	38,894	1,023,106	4,249,000	1,651,000	5,900,000	0.2500
Debt Service	403,228	406,298	418,299	-	5,568	(5,568) ²	107,000	107,000	214,000	0.0000
Debt Service - Leases	-	6,699	768	-	2,944	(2,944) ²	38,000	38,000	76,000	0.0000
Transfers to other funds	425,000	1,258,000	873,000	117,500	117,500	-	470,000	475,000	945,000	0.2500
Total expenditures	6,979,906	8,193,055	8,805,424	3,172,500	1,770,000	1,402,500	13,249,000	10,661,000	23,910,000	
Revenue over (under) expenditures	1,018,752	(214,784)	(154,313)	1,756,500	3,490,279	1,733,779	(1,631,000)	(1,841,000)	(3,472,000)	
Beginning fund balance	2,172,567	3,191,319	2,976,535	4,980,000	2,822,222	(2,157,778)	4,980,000	3,349,000	4,980,000	
Ending fund balance	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 6,736,500	\$ 6,312,501	\$ (423,999)	\$ 3,349,000	\$ 1,508,000	\$ 1,508,000	

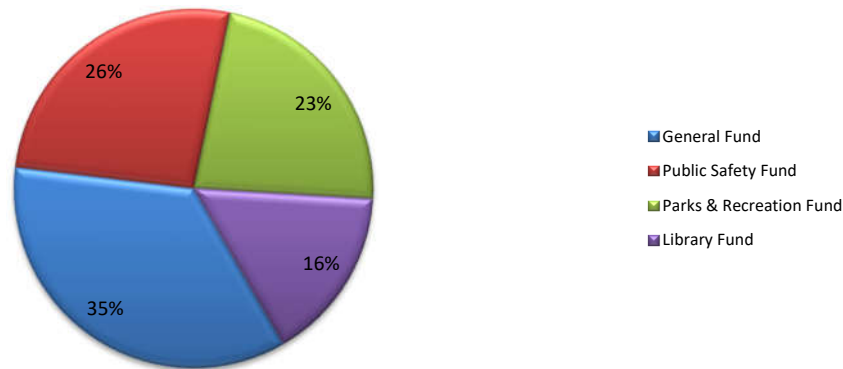
¹ American Rescue Plan Act (ARPA) received during 1st quarter. Second half expected in 1st quarter of FY2023.

² Tracking a little high due to timing. Will watch over next year.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2022-2023 Biennium		
	FY 2019	FY 2020	FY 2021		FY 2022	FY 2023	Total
General Fund	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 6,312,501	\$ 3,349,000	\$ 1,508,000	\$ 1,508,000
Public Safety Fund	1,781,079	2,226,054	2,731,043	1,250,058	1,704,000	1,128,000	1,128,000
Parks & Recreation Fund	618,935	1,128,693	1,190,756	781,722	889,000	971,000	971,000
Library Fund	398,058	565,887	643,969	(71,633)	573,000	516,000	673,000
	<u>\$ 5,989,391</u>	<u>\$ 6,897,169</u>	<u>\$ 7,387,990</u>	<u>\$ 8,272,648</u>	<u>\$ 6,515,000</u>	<u>\$ 4,123,000</u>	<u>\$ 4,280,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,418,966	\$ 5,510,964	\$ 5,679,197	\$ 59,000	\$ 43,842	\$ (15,158)	\$ 5,858,000	\$ 6,030,000	\$ 11,888,000	0.0100
Franchise fees	1,380,758	1,450,352	1,628,050	363,000	272,567	(90,433) ¹	1,450,000	1,450,000	2,900,000	0.2500
Intergovernmental revenue	647,489	692,901	639,152	156,000	157,632	1,632	625,000	645,000	1,270,000	0.2500
Licenses and permits	37,320	29,030	22,725	5,000	4,459	(541)	21,000	24,000	45,000	0.2500
Fines and forfeitures	13,174	15,802	7,795	2,000	2,692	692	7,000	7,000	14,000	0.2500
Miscellaneous	37,041	29,732	14,330	1,000	2,396	1,396	5,000	5,000	10,000	0.2500
Transfers from General Fund	-	278,000	-	-	-	-	-	-	-	0.2500
Total revenue	7,534,748	8,006,781	7,991,249	586,000	483,588	(102,412)	7,966,000	8,161,000	16,127,000	
Expenditures										
Personnel services	4,669,863	4,977,583	4,951,232	1,231,000	1,185,164	45,836	5,333,000	5,510,000	10,843,000	0.2308
Materials and services	709,634	710,056	674,819	252,000	270,239	(18,239) ²	1,006,000	999,000	2,005,000	0.2500
Debt service	-	-	-	-	-	-	-	-	-	0.0000
Transfers	1,867,000	1,726,000	1,791,000	504,000	503,750	250	2,015,000	2,043,000	4,058,000	0.2500
Capital outlay - regular	185,795	148,167	69,209	46,000	5,420	40,580	185,000	185,000	370,000	0.2500
Total expenditures	7,432,292	7,561,806	7,486,260	2,033,000	1,964,573	68,427	8,539,000	8,737,000	17,276,000	
Revenue over (under) expenditures	102,456	444,975	504,989	(1,447,000)	(1,480,985)	(33,985)	(573,000)	(576,000)	(1,149,000)	
Beginning fund balance	1,678,623	1,781,079	2,226,054	2,277,000	2,731,043	454,043	2,277,000	1,704,000	2,277,000	
Ending fund balance	\$ 1,781,079	\$ 2,226,054	\$ 2,731,043	\$ 830,000	\$ 1,250,058	\$ 420,058	\$ 1,704,000	\$ 1,128,000	\$ 1,128,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,781,079	\$ 2,226,054	\$ 2,731,043	\$ 830,000	\$ 1,250,058	\$ 420,058	\$ 1,704,000	\$ 1,128,000	\$ 1,128,000	

¹ PGE Franchise Fee is received in third quarter.

² Includes contract payment for LOCOM Communications Center.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,446,043	\$ 1,533,054	\$ 1,594,162	\$ 15,000	\$ 12,306	\$ (2,694)	\$ 1,522,000	\$ 1,570,000	\$ 3,092,000	0.0100
Park maintenance fee	1,819,064	1,911,323	2,019,302	576,000	561,110	(14,890)	2,302,000	2,401,000	4,703,000	0.2500
Recreation program charges	687,357	486,137	296,436	92,000	128,623	36,623	366,000	671,000	1,037,000	0.2500
Intergovernmental	-	89,393	9,886	-	-	-	-	-	-	0.2500
Interest	-	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	35,648	17,715	8,068	-	(5,683)	(5,683)	-	-	-	0.2500
Other financing sources	-	4,894	20,119	-	-	-	-	-	-	0.2500
Proceeds from Lease Obligations	-	126,024	-	8,000	-	(8,000)	30,000	30,000	60,000	0.2500
Transfers from General Fund	-	157,000	-	-	-	-	-	-	-	0.2500
Total revenue	3,988,112	4,325,540	3,947,973	691,000	696,356	5,356	4,220,000	4,672,000	8,892,000	
Expenditures										
Personnel services	1,796,412	1,764,622	1,733,394	484,000	475,849	8,151	2,097,000	2,156,000	4,253,000	0.2308
Material & services	1,013,559	770,502	1,150,881	279,000	351,691	(72,691)	1,116,000	1,168,000	2,284,000	0.2500
Debt service	35,084	35,584	36,000	-	-	-	36,000	37,000	73,000	0.0000
Debt service - Lease Obligations	-	29,386	28,830	-	7,350	(7,350)	51,000	56,000	107,000	0.0000
Transfers	869,000	951,000	929,000	271,000	270,500	500	1,082,000	1,053,000	2,135,000	0.2500
Capital outlay	13,425	264,688	7,805	38,000	-	38,000	150,000	120,000	270,000	0.2500
Total expenditures	3,727,480	3,815,782	3,885,910	1,072,000	1,105,390	(33,390)	4,532,000	4,590,000	9,122,000	
Revenue over (under) expenditures	260,632	509,758	62,063	(381,000)	(409,034)	(28,034)	(312,000)	82,000	(230,000)	
Beginning fund balance	358,303	618,935	1,128,693	1,201,000	1,190,756	(10,244)	1,201,000	889,000	1,201,000	
Ending fund balance	\$ 618,935	\$ 1,128,693	\$ 1,190,756	\$ 820,000	\$ 781,722	\$ (38,278)	\$ 889,000	\$ 971,000	\$ 971,000	

¹ Revenues tracking low. Parks maintenance fee increased in July 2021 (August bills).

² Expenditures tracking high. Likely due to timing of Parks events. Will monitor over few quarters.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,070,198	\$ 1,044,082	\$ 1,095,984	\$ 11,000	\$ 8,461	\$ (2,539)	\$ 1,118,000	\$ 1,152,000	\$ 2,270,000	0.0100
Library District Levy	1,693,517	1,706,582	1,771,081	-	-	-	1,761,000	1,795,000	3,556,000	0.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
Fines and forfeitures	39,171	26,294	-	3,000	8,004	5,004	10,000	30,000	40,000	0.2500
Interest	-	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	15,637	11,353	3,471	1,000	462	(538)	4,000	8,000	12,000	0.2500
Total revenue	2,818,523	2,788,311	2,870,536	15,000	16,927	1,927	2,893,000	2,985,000	5,878,000	
Expenditures										
Personnel services	1,553,780	1,546,689	1,624,672	393,000	399,440	(6,440)	1,703,000	1,785,000	3,488,000	0.2308
Materials and services	224,121	218,493	296,782	60,000	82,339	(22,339)	238,000	248,000	486,000	0.2500
Transfers	855,000	854,000	871,000	251,000	250,750	250	1,003,000	1,009,000	2,012,000	0.2500
Capital outlay	10,767	1,300	-	-	-	-	-	-	-	0.2500
Total expenditures	2,643,668	2,620,482	2,792,454	704,000	732,529	(28,529)	2,944,000	3,042,000	5,986,000	
Revenue over (under) expenditures	174,855	167,829	78,082	(689,000)	(715,602)	(26,602)	(51,000)	(57,000)	(108,000)	
Beginning fund balance	380,503	555,358	723,187	781,000	801,269	20,269	781,000	730,000	781,000	
Ending fund balance - total	555,358	723,187	801,269	92,000	85,667	(6,333)	730,000	673,000	673,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 398,058	\$ 565,887	\$ 643,969	\$ (65,000)	\$ (71,633)	\$ (6,633)	\$ 573,000	\$ 516,000	\$ 516,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

² Expenditures tracking high. Should even out as year goes on.

Building Inspection Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2022			[for informational purposes]			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 530,989	\$ 512,502	\$ 902,887	\$ 263,000	\$ 214,283	\$ (48,717) ¹	\$ 1,050,000	\$ 560,000	\$ 1,610,000	0.2500
Interest	-	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	675	-	-	-	-	-	-	-	-	0.2500
Debt proceeds	-	-	25,984	-	-	-	-	-	-	0.2500
Proceeds from Lease Obligations	-	54,722	3,900	-	-	-	-	-	-	0.2500
Transfer from general fund	200,000	513,000	356,000	-	-	-	-	-	-	0.2500
Total revenue	731,664	1,080,224	1,288,771	263,000	214,283	(48,717)	1,050,000	560,000	1,610,000	
Expenditures										
Personnel services	437,521	362,615	418,178	142,000	103,483	38,517	616,000	495,000	1,111,000	0.2308
Materials and services	18,947	29,888	84,235	77,000	5,613	71,387	307,000	50,000	357,000	0.2500
Debt service	-	4,711	12,885	-	2,922	(2,922)	14,000	14,000	28,000	0.0000
Transfers	321,000	294,000	301,000	70,000	69,750	250	279,000	284,000	563,000	0.2500
Capital outlay	-	55,617	25,984	-	-	-	-	-	-	1.0000
Total expenditures	777,468	746,831	842,282	289,000	181,768	107,232	1,216,000	843,000	2,059,000	
Revenue over (under) expenditures	(45,804)	333,393	446,489	(26,000)	32,515	58,515	(166,000)	(283,000)	(449,000)	
Beginning fund balance	113,698	67,894	401,287	543,000	847,776	304,776	543,000	377,000	543,000	
Ending fund balance	\$ 67,894	\$ 401,287	\$ 847,776	\$ 517,000	\$ 880,291	\$ 363,291	\$ 377,000	\$ 94,000	\$ 94,000	

¹ License and permits revenue is down due to decrease in activity.

Planning Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2022			[for informational purposes]			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months]	[12 months]	2022-2023 Biennium		Flexible Budget Factor	
					Actual	Variance	FY 2022 Budget	FY 2023 Budget		Total Budget
Revenue										
Intergovernmental	\$ 297,880	\$ 318,839	\$ 355,744	\$ 81,000	\$ 88,692	\$ 7,692 ¹	\$ 325,000	\$ 325,000	\$ 650,000	0.2500
Franchise fees	213,947	175,837	171,703	43,000	37,190	(5,810) ²	172,000	173,000	345,000	0.2500
Licenses and permits	172,673	71,654	134,711	23,000	36,753	13,753	90,000	90,000	180,000	0.2500
Miscellaneous	9,508	2,415	16,480	1,000	1,100	100	3,000	3,000	6,000	0.2500
Transfers from General Fund	225,000	310,000	516,000	118,000	117,500	(500)	470,000	475,000	945,000	0.2500
Total revenue	919,008	878,745	1,194,638	266,000	281,235	15,235	1,060,000	1,066,000	2,126,000	
Expenditures										
Personnel services	500,222	654,346	471,633	165,000	135,589	29,411	714,000	737,000	1,451,000	0.2308
Materials and services	10,893	10,784	33,537	36,000	8,581	27,419	143,000	96,000	239,000	0.2500
Transfers	316,000	376,000	368,000	82,000	81,750	250	327,000	289,000	616,000	0.2500
Total expenditures	827,115	1,041,130	873,170	283,000	225,920	57,080	1,184,000	1,122,000	2,306,000	
Revenue over (under) expenditures	91,893	(162,385)	321,468	(17,000)	55,315	72,315	(124,000)	(56,000)	(180,000)	
Beginning fund balance	355,819	447,712	285,327	308,000	606,795	298,795	308,000	184,000	308,000	
Ending fund balance	\$ 447,712	\$ 285,327	\$ 606,795	\$ 291,000	\$ 662,110	\$ 371,110	\$ 184,000	\$ 128,000	\$ 128,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2022			[for informational purposes]			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 417,484	\$ 390,155	\$ 107,398	\$ 18,000	\$ 16,562	\$ (1,438)	\$ 70,000	\$ 60,000	\$ 130,000	0.2500
Intergovernmental	-	-	62,500	-	\$ -	-	-	-	-	-
Debt proceeds - new money	20,246,622	-	-	-	-	-	-	-	-	0.0000
Debt Proceeds - refunding	-	-	-	-	-	-	-	-	-	-
Total revenue	20,664,106	390,155	169,898	18,000	16,562	(1,438)	70,000	60,000	130,000	
Materials & Services	263,304	-	-	-	-	-	-	-	-	0.2500
Debt refunding	-	-	-	-	-	-	-	-	-	0.0000
Capital outlay	1,610,115	4,726,818	2,638,474	1,385,000	761,157	623,843	5,539,000	5,615,000	11,154,000	0.2500
Transfers	160,619	7,000	230,000	-	-	-	-	-	-	0.2500
Total expenditures	2,034,038	4,733,818	2,868,474	1,385,000	761,157	623,843	5,539,000	5,615,000	11,154,000	
Revenue over (under) expenditures	18,630,068	(4,343,663)	(2,698,576)	(1,367,000)	(744,595)	622,405	(5,469,000)	(5,555,000)	(11,024,000)	
Beginning fund balance	-	18,630,068	14,286,405	11,224,000	11,587,829	363,829	11,224,000	5,755,000	11,224,000	
Ending fund balance	<u>\$ 18,630,068</u>	<u>\$ 14,286,405</u>	<u>\$ 11,587,829</u>	<u>\$ 9,857,000</u>	<u>\$ 10,843,234</u>	<u>\$ 986,234</u>	<u>\$ 5,755,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	

**Debt Service Fund
for the City of West Linn**

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,571,183	\$ 1,540,661	\$ 1,594,055	\$ 16,000	\$ 12,306	\$ (3,694)	\$ 1,630,000	\$ 1,640,000	\$ 3,270,000	0.0100
Interest	-	-	-	\$ -	-	-	-	-	-	0.2500
Transfers from other funds	160,619	7,000	230,000	-	-	-	-	-	-	1.0000
Total revenue	1,731,802	1,547,661	1,824,055	16,000	12,306	(3,694)	1,630,000	1,640,000	3,270,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	240,000	-	-	- ¹	365,000	420,000	785,000	0.0000
2012 GO Police Station	335,000	355,000	375,000	-	-	- ¹	400,000	425,000	825,000	0.0000
2010 GO Refunding	330,000	355,000	385,000	-	-	- ¹	-	-	-	0.0000
2009 GO Refunding	280,000	-	-	-	-	- ¹	-	-	-	0.0000
Prior refunded principal	-	-	-	-	-	-	-	-	-	0.0000
Interest:										
2018 GO Bond	507,318	673,889	673,933	-	-	- ¹	662,000	644,000	1,306,000	0.0000
2012 GO Police Station	161,737	155,038	147,938	-	-	- ¹	141,000	133,000	274,000	0.0000
2010 GO Refunding	29,562	21,313	11,500	-	-	- ¹	-	-	-	0.0000
2009 GO Refunding	5,600	-	-	-	-	- ¹	-	-	-	0.0000
Prior refunded interest	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	1,649,217	1,560,240	1,833,371	-	-	-	1,568,000	1,622,000	2,405,000	
Revenue over (under) expenditures	82,585	(12,579)	(9,316)	16,000	12,306	(3,694)	62,000	18,000	865,000	
Beginning fund balance	219,645	302,230	289,651	246,000	280,335	34,335	246,000	308,000	246,000	
Ending fund balance	\$ 302,230	\$ 289,651	\$ 280,335	\$ 262,000	\$ 292,641	\$ 30,641	\$ 308,000	\$ 326,000	\$ 1,111,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

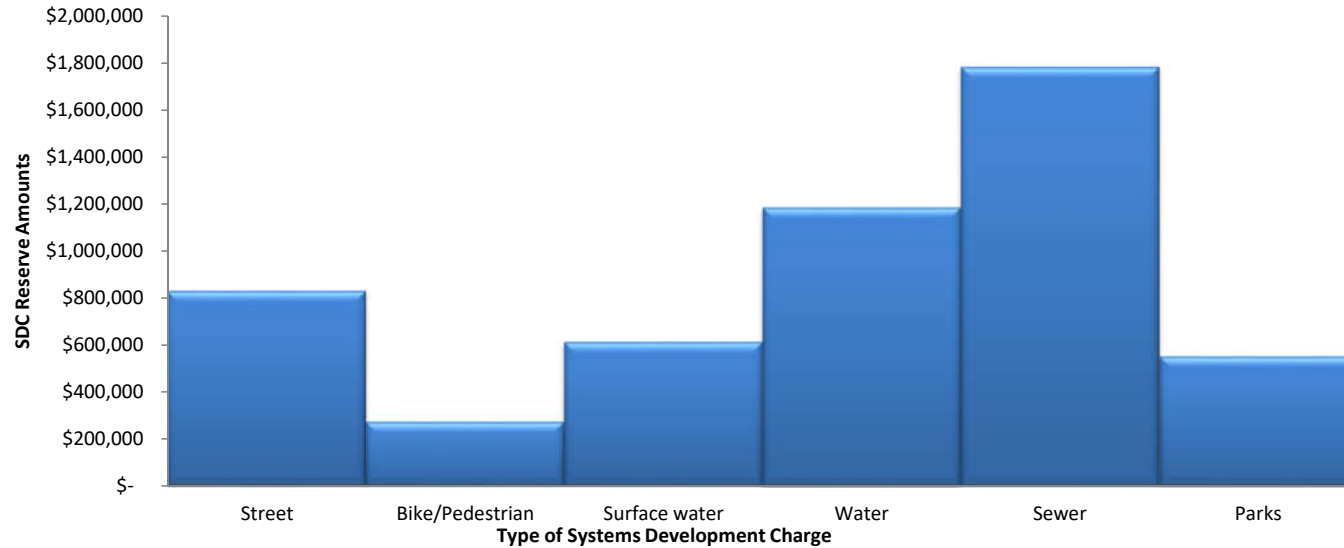
	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 50,888	\$ 61,038	\$ 27,260	\$ -	\$ 5,256	\$ 5,256	\$ -	\$ -	\$ -	0.2500
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	173,944	86,390	77,295	11,000	16,713	5,713 ¹	42,000	42,000	84,000	0.2500
Bike/Pedestrian	42,463	34,597	64,976	8,000	11,594	3,594 ¹	30,000	30,000	60,000	0.2500
Surface water	8,246	3,301	14,272	1,000	2,146	1,146 ¹	4,000	4,000	8,000	0.2500
Water	340,316	201,011	474,645	50,000	86,520	36,520 ¹	200,000	200,000	400,000	0.2500
Sewer	83,678	33,663	102,264	9,000	21,453	12,453 ¹	35,000	35,000	70,000	0.2500
Parks	241,318	133,750	377,641	34,000	81,288	47,288 ¹	135,000	135,000	270,000	0.2500
Transfers	-	-	-	-	-	-	-	-	-	0.2500
Total revenue	940,853	553,750	1,138,353	113,000	224,970	111,970	446,000	446,000	892,000	
Expenditures										
Materials and services	106,693	20,550	26,556	2,000	11,729	(9,729)	9,000	11,000	20,000	0.2500
Transfers	-	-	-	-	-	-	-	-	-	0.2500
Capital outlay										
Street	60,822	233,534	151,447	200,000	122,702	77,298	800,000	-	800,000	0.2500
Bike/Pedestrian	37,665	241,215	119,514	59,000	20,961	38,039	235,000	-	235,000	0.2500
Surface water	-	-	9,900	50,000	89,100	(39,100)	200,000	200,000	400,000	0.2500
Water	4,551	12,844	86,130	150,000	93,941	56,059	600,000	-	600,000	0.2500
Sewer	-	-	9,900	150,000	89,100	60,900	600,000	600,000	1,200,000	0.2500
Parks	565,685	110,866	66,615	38,000	35,750	2,250	150,000	150,000	300,000	0.2500
Total expenditures	775,416	619,009	470,062	649,000	463,283	185,717	2,594,000	961,000	3,555,000	
Revenue over (under) expenditures	165,437	(65,259)	668,291	(536,000)	(238,313)	297,687	(2,148,000)	(515,000)	(2,663,000)	
Beginning fund balance	4,700,260	4,865,697	4,800,438	4,968,000	5,468,729	500,729	4,968,000	2,820,000	4,968,000	
Ending fund balance	\$ 4,865,697	\$ 4,800,438	\$ 5,468,729	\$ 4,432,000	\$ 5,230,416	\$ 798,416	\$ 2,820,000	\$ 2,305,000	\$ 2,305,000	

¹ SDC revenues are up due to increase of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2022-2023 Biennium			
	FY 2019	FY 2020	FY 2021		FY 2022	FY 2023	Total	
Street	\$ 1,136,986	\$ 1,007,207	\$ 935,208	\$ 829,453	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	536,003	335,696	282,400	272,847	Bike/Pedestrian	502,000	470,000	470,000
Surface water	705,840	703,030	701,243	612,866	Surface water	624,000	430,000	430,000
Water	596,681	796,166	1,191,993	1,183,277	Water	363,000	708,000	708,000
Sewer	1,726,189	1,765,478	1,851,145	1,780,876	Sewer	1,579,000	1,083,000	1,083,000
Parks	163,998	192,861	506,740	551,097	Parks	357,000	228,000	228,000
	<u>\$ 4,865,697</u>	<u>\$ 4,800,438</u>	<u>\$ 5,468,729</u>	<u>\$ 5,230,416</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,889,497	\$ 1,901,485	\$ 2,432,836	\$ 1,092,000	\$ 648,380	\$ (443,620) ¹	\$ 4,369,000	\$ 4,382,000	\$ 8,751,000	0.2500
Intergovernmental - grants	-	-	-	-	-	-	-	-	-	0.2500
Street maintenance fee	1,898,252	1,991,767	2,101,692	544,000	546,631	2,631	2,177,000	2,275,000	4,452,000	0.2500
Franchise fees	128,836	127,461	137,716	33,000	37,563	4,563	130,000	130,000	260,000	0.2500
Interest	-	-	974	-	802	802	-	-	-	0.2500
Miscellaneous	89,145	104,253	59,140	3,000	9,476	6,476	10,000	10,000	20,000	0.2500
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	0.2500
Total revenue	4,005,730	4,124,966	4,732,358	1,672,000	1,242,852	(429,148)	6,686,000	6,797,000	13,483,000	
Expenditures										
Personnel services	594,787	579,543	675,347	200,000	152,791	47,209	868,000	914,000	1,782,000	0.2308
Material & services	510,442	475,503	1,448,925	158,000	326,359	(168,359) ²	631,000	680,000	1,311,000	0.2500
Debt service	140,338	142,338	141,688	-	-	-	141,000	142,000	283,000	0.0000
Transfers	851,000	814,000	822,000	235,000	235,000	-	940,000	983,000	1,923,000	0.2500
Capital outlay	632,645	763,400	570,135	1,052,000	702,277	349,723	4,206,000	4,070,000	8,276,000	0.2500
Total expenditures	2,729,212	2,774,784	3,658,095	1,645,000	1,416,427	228,573	6,786,000	6,789,000	13,575,000	
Revenue over (under) expenditures	1,276,518	1,350,182	1,074,263	27,000	(173,575)	(200,575)	(100,000)	8,000	(92,000)	
Beginning fund balance	1,754,577	3,031,095	4,381,277	3,579,000	5,455,540	1,876,540	3,579,000	3,479,000	3,579,000	
Ending fund balance	\$ 3,031,095	\$ 4,381,277	\$ 5,455,540	\$ 3,606,000	\$ 5,281,965	\$ 1,675,965	\$ 3,479,000	\$ 3,487,000	\$ 3,487,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² Materials and Services high due to timing of summer street work. Will monitor next few quarters.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible	[12 months]	[12 months]	FY 2022	FY 2023	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Water services charges	\$ 4,943,270	\$ 4,740,671	\$ 5,463,292	\$ 2,166,000	\$ 2,175,956	\$ 9,956	\$ 5,158,000	\$ 5,364,000	\$ 10,522,000	0.4200
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Interest	-	-	829	3,000	70	(2,930)	10,000	10,000	20,000	0.2500
Miscellaneous	343,956	147,190	163,993	55,000	138,719	83,719	218,000	218,000	436,000	0.2500
Systems development charges	29,095	16,721	39,498	-	6,831	6,831	-	-	-	0.2500
Proceeds from lease	-	29,014	63,360	-	-	-	-	42,000	42,000	0.2500
Proceeds from sale of bonds	-	-	- ²	1,500,000	-	(1,500,000) ³	6,000,000	-	6,000,000	0.2500
Total revenue	5,316,321	4,933,596	5,730,972	3,724,000	2,321,576	(1,402,424)	11,386,000	5,634,000	17,020,000	
Expenditures										
Personnel services	696,111	772,844	853,080	212,000	204,838	7,162	919,000	958,000	1,877,000	0.2308
Materials and services	2,018,050	1,892,953	2,179,512 ¹	583,000	926,588	(343,588) ¹	2,331,000	2,410,000	4,741,000	0.2500
Debt service										
Principal	210,000	215,000	230,000 ²	-	-	-	90,000	704,000	794,000	0.0000
Interest	68,050	61,748	55,300	-	-	-	49,000	48,000	97,000	0.0000
Leases	-	1,822	9,981	-	3,506	(3,506)	7,000	15,000	22,000	0.0000
Transfers	930,000	830,000	873,000	299,000	298,750	250	1,195,000	1,055,000	2,250,000	0.2500
Capital outlay	509,511	647,903	1,118,138	1,813,000	178,084	1,634,916	7,250,000	1,242,000	8,492,000	0.2500
Total expenditures	4,431,722	4,422,270	5,319,011	2,907,000	1,611,766	1,295,234	11,841,000	6,432,000	18,273,000	
Revenue over (under) expenditures	884,599	511,326	411,961	817,000	709,810	(107,190)	(455,000)	(798,000)	(1,253,000)	
Beginning fund balance	1,823,761	2,708,360	3,219,686	3,099,000	3,631,647	532,647	3,099,000	2,644,000	3,099,000	
Ending fund balance - total	2,708,360	3,219,686	3,631,647	3,916,000	4,341,457	425,457	2,644,000	1,846,000	1,846,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,708,360	\$ 3,219,686	\$ 3,631,647	\$ 3,916,000	\$ 4,341,457	\$ 425,457	\$ 2,644,000	\$ 1,846,000	\$ 1,846,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Budgeted for a bond issuance to pay for water line replacement. Bond not likely during FY22.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2022			2022-2023 Biennium			[12 months]
	FY 2019	FY 2020	FY 2021	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2022 Budget	FY 2023 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,650,487	\$ 2,761,616	\$ 2,908,456	\$ 731,000	\$ 767,188	\$ 36,188 ¹	\$ 2,922,000	\$ 3,053,000	\$ 5,975,000	0.2500
Surface water services charges	966,268	1,015,465	1,076,564	276,000	276,439	439 ²	1,104,000	1,153,000	2,257,000	0.2500
Licenses and permits	72,332	62,156	73,398	15,000	17,387	2,387	60,000	65,000	125,000	0.2500
Interest	-	-	1,435	-	169	169	-	-	-	0.2500
Miscellaneous	21,955	28,476	20,994	6,000	113	(5,887)	22,000	22,000	44,000	0.2500
Systems development charges	48,766	19,622	73,705	-	13,940	13,940	-	-	-	0.2500
Proceeds from lease obligation	-	25,153	55,173	21,000	-	(21,000)	84,000	42,000	126,000	0.2500
Total revenue	3,759,808	3,912,488	4,209,725	1,049,000	1,075,236	26,236	4,192,000	4,335,000	8,527,000	
Expenditures										
Personnel services	612,400	554,838	630,993	187,000	148,062	38,938	812,000	843,000	1,655,000	0.2308
Materials and services	477,967	418,309	355,734	117,000	200,265	(83,265) ³	467,000	494,000	961,000	0.2500
Transfers	1,270,000	1,267,000	1,303,000	374,000	374,000	-	1,496,000	1,555,000	3,051,000	0.2500
Debt Service - Leases	-	1,630	11,048	-	3,212	(3,212)	36,000	50,000	86,000	0.0000
Capital outlay	505,264	612,712	754,447	846,000	83,293	762,707	3,384,000	3,027,000	6,411,000	0.2500
Total expenditures	2,865,631	2,854,489	3,055,222	1,524,000	808,832	715,168	6,195,000	5,969,000	12,164,000	
Revenue over (under) expenditures	894,177	1,057,999	1,154,503	(475,000)	266,404	741,404	(2,003,000)	(1,634,000)	(3,637,000)	
Beginning fund balance	2,466,423	3,360,600	4,418,599	5,685,000	5,573,102	(111,898)	5,685,000	3,682,000	5,685,000	
Ending fund balance	\$ 3,360,600	\$ 4,418,599	\$ 5,573,102	\$ 5,210,000	\$ 5,839,506	\$ 629,506	\$ 3,682,000	\$ 2,048,000	\$ 2,048,000	

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.

³ Expenditures tracking high due to timing of work. Will monitor over next few quarters.