



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2021, the second year of the 2020-21 biennium.

QUARTERLY HIGHLIGHTS

This quarterly financial report summarizes the financial results through the fourth quarter of the fiscal year ended June 30, 2021 and highlights certain topics of interest.

Budget Committee

The Budget Committee met and recommended their budget to the City Council. Below were the dates of these meetings:

- Monday May 17th, 2021 (6:00pm), City Hall – Presentation of budget message and of City Manager’s proposed budget document
- Wednesday May 19, 2020 (6:00pm), City Hall –Budget Committee reviewed and discussed proposed budget
 - Public Hearing on the Uses of State Revenue Sharing funds
 - Public Hearing on the Capital Improvement Plan (CIP)
- Monday May 24, 2021 (6:00pm), City Hall –Budget Committee reviewed and discussed proposed budget
- Wednesday May 26, 2021 (6:00pm), City Hall –Budget Committee discussed budget and approved their recommendations to City Council
- Monday June 14, 2021 – City Council held public hearing and moved to adopt budget

Supplemental Budget is Adopted

At the June 14, 2021 Council meeting, the City Council passed a supplemental budget resolution increasing the current 2020-2021 biennium budget. This supplemental adjustment reflected multiple budget changes increasing the overall budget by \$1,577,000.

Council Adopts the 2022-2023 Biennium Budget

In June 2021, the City Council adopted the 2022-2023 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$137.3 million
- Personal services represent 27 percent of the total expenditures at \$37 million
- Materials and services represent 18 percent of total expenditures at \$24 million
- Capital outlay makes up 28 percent at \$39 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

Ending Fund Balances as of June 30, 2021

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2022-2023 budget in May 2021. Overall, we came in 5% over what we estimated, primarily due to timing of capital projects and the conservative estimate of revenues for the end of the year. These estimates are very consistent with budgeted expectations.

	Estimated		Actual		Over (under)		Comments
	Ending Fund Balances as of June 30, 2021 as estimated in the 2022-2023 Budget		Ending Fund Balances as of June 30, 2021 as reported in the FY 2021 Audit		Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2021	%	
General Fund	\$ 4,980,000		\$ 2,822,222		\$ (2,157,778)	-43%	ARPA Funding expected in FY 2021, Received in FY 2022
Public Safety Fund	2,277,000		2,731,043		454,043	20%	Personnel Exp. Less than expected
Parks & Recreation	1,201,000		1,190,756		(10,244)	-1%	Consistent with expectations
Library Fund	781,000		801,267		20,267	3%	Consistent with expectations
Building Inspection	543,000		847,776		304,776	56%	Revenues higher than expected
Planning Fund	308,000		606,795		298,795	97%	Staff vacancies
Street Fund	3,579,000		5,455,622		1,876,622	52%	Reserved for capital projects
Water Fund	3,099,000		3,631,647		532,647	17%	Reserved for capital projects
Environmental Serv.	5,685,000		5,573,102		(111,898)	-2%	Consistent with expectations
SDC Fund	4,968,000		5,468,729		500,729	10%	Reserved for future SDC projects
City Fac., Parks, & Trans.	11,224,000		11,587,829		363,829	3%	Reserved for capital projects
Debt Service Fund	246,000		280,285		34,285	14%	Consistent with expectations
	<u>\$ 38,891,000</u>		<u>\$ 40,997,073</u>		<u>\$ 2,106,073</u>	<u>5%</u>	

Budget-to-Actual Quarterly Highlights

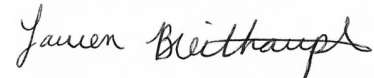
Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 4 and 5, I note that property tax receipts came in slightly over budget. State gas tax revenues continue to come in under budget due to the pandemic, and water revenues continue their recent turn around.

This quarter is the last quarter of the budget biennium and expenditures were less than appropriations in all funds.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,



Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

20 December 2021

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 8,954,917	\$ 9,506,390	\$ 9,628,761	\$ 9,896,000	\$ 9,963,398	\$ 67,398	\$ 9,614,000	\$ 9,896,000	\$ 19,510,000
Intergovernmental revenue	5,793,978	4,585,428	4,899,193	5,717,000	5,986,580	269,580	4,898,000	5,717,000	10,615,000	1.0000
Fees and charges - utility bills	11,575,980	12,277,341	12,420,842	13,074,000	13,569,306	495,306	12,560,000	13,219,000	25,779,000	1.0000
Fees and charges - other	4,674,997	4,728,406	3,964,795	4,578,000	4,998,138	420,138	4,497,000	4,578,000	9,075,000	1.0000
Other revenue:										
Interest	32,314	513,367	506,153	21,000	163,371	142,371	28,000	21,000	42,000	1.0000
Miscellaneous	421,466	687,160	437,694	389,000	428,076	39,076	541,000	389,000	773,000	1.0000
Other financing sources	-	-	4,894	-	20,119	20,119	-	-	-	1.0000
Transfers from other funds	8,777,000	7,864,619	8,377,000	8,361,000	8,361,000	-	8,377,000	8,361,000	16,738,000	1.0000
Proceeds from Lease Obligation:	-	-	288,156	604,000	233,667	(341,567)	-	570,000	570,000	1.0000
Debt proceeds	900	20,246,622	-	-	25,984	25,984	-	-	-	1.0000
	<u>9,231,680</u>	<u>29,311,768</u>	<u>9,613,897</u>	<u>9,375,000</u>	<u>9,232,217</u>	<u>(114,017)</u>	<u>8,946,000</u>	<u>9,341,000</u>	<u>18,123,000</u>	
Total revenue	<u>40,231,552</u>	<u>60,409,333</u>	<u>40,527,488</u>	<u>42,640,000</u>	<u>43,749,639</u>	<u>1,138,405</u>	<u>40,515,000</u>	<u>42,751,000</u>	<u>83,102,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 7,502,503	\$ 7,935,207	\$ 8,088,100	\$ 8,306,000	\$ 8,369,343	\$ 63,343	\$ 8,074,000	\$ 8,306,000	\$ 16,380,000	1.0000
Levied for bonded debt	1,452,414	1,571,183	1,540,661	1,590,000	1,594,055	4,055	1,540,000	1,590,000	3,130,000	1.0000
	8,954,917	9,506,390	9,628,761	9,896,000	9,963,398	67,398	9,614,000	9,896,000	19,510,000	
Intergovernmental revenue										
Library District Levy	1,591,916	1,693,517	1,706,582	1,700,000	1,771,081	71,081	1,680,000	1,700,000	3,380,000	1.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	2,185,438	1,784,051	1,769,336	2,069,000	1,929,185	(139,815)	1,925,000	1,963,554	3,888,554	1.0000
Vehicle Registration Fees	-	-	132,149	-	503,651	503,651	-	-	-	1.0000
State Shared Revenue (liq cig)	401,382	399,032	487,592	399,000	531,160	132,160	408,000	399,032	399,032	1.0000
State Revenue Sharing (general)	100,788	297,880	318,839	310,000	355,744	45,744	305,000	310,000	615,000	1.0000
Other grants and misc	1,514,454	410,948	484,695	1,239,000	895,759	(343,241)	580,000	1,344,414	2,332,414	1.0000
	5,793,978	4,585,428	4,899,193	5,717,000	5,986,580	269,580	4,898,000	5,717,000	10,615,000	
Fees and charges:										
Utility Charges - water	4,637,689	4,943,270	4,740,671	5,200,000	5,463,292	263,292	5,000,000	5,200,000	10,200,000	1.0000
Utility Charges - sewer	2,516,068	2,650,487	2,761,616	2,743,000	2,908,456	165,456	2,743,000	2,848,000	5,591,000	1.0000
Utility Charges - surface wtr	918,396	966,268	1,015,465	1,001,000	1,076,564	75,564	1,001,000	1,041,000	2,042,000	1.0000
Utility Charges - street maint	1,791,311	1,898,252	1,991,767	2,152,000	2,101,692	(50,308)	1,924,000	2,152,000	4,076,000	1.0000
Utility Charges - park maint	1,712,516	1,819,064	1,911,323	1,978,000	2,019,302	41,302	1,892,000	1,978,000	3,870,000	1.0000
	11,575,980	12,277,341	12,420,842	13,074,000	13,569,306	495,306	12,560,000	13,219,000	25,779,000	
SDC fees from developers	699,805	889,965	492,712	653,000	1,111,093	458,093	698,000	653,000	1,351,000	1.0000
Franchise fees	1,704,799	1,723,541	1,753,650	1,715,000	1,937,469	222,469	1,710,000	1,715,000	3,425,000	1.0000
Licenses and permits	1,047,148	998,396	881,781	1,105,000	1,364,062	259,062	999,000	1,105,000	2,104,000	1.0000
Park recreation program fees	739,495	687,357	486,137	605,000	296,436	(308,564)	590,000	605,000	1,195,000	1.0000
Fines and forfeitures	483,750	429,147	350,515	500,000	289,078	(210,922)	500,000	500,000	1,000,000	1.0000
	16,250,977	17,005,747	16,385,637	17,652,000	18,567,444	915,444	17,057,000	17,797,000	34,854,000	
Other revenue:										
Interest	32,314	513,367	506,153	21,000	163,371	142,371	28,000	21,000	42,000	1.0000
Miscellaneous	421,466	687,160	437,694	389,000	428,076	39,076	541,000	389,000	773,000	1.0000
Other financing sources	-	-	4,894	-	20,119	20,119	-	-	-	1.0000
Transfers from other funds	8,777,000	7,864,619	8,377,000	8,361,000	8,361,000	-	8,377,000	8,361,000	16,738,000	1.0000
Proceeds from Lease Obligation:	-	-	288,156	604,000	233,667	(341,567)	-	570,000	570,000	1.0000
Debt proceeds	900	20,246,622	-	-	25,984	25,984	-	-	-	1.0000
	9,231,680	29,311,768	9,613,897	9,375,000	9,232,217	(114,017)	8,946,000	9,341,000	18,123,000	
Total revenue	40,231,552	60,409,333	40,527,488	42,640,000	43,749,639	1,138,405	40,515,000	42,751,000	83,102,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Expenditures									
Personnel services	\$ 14,787,047	\$ 14,734,826	\$ 15,349,465	\$ 17,208,000	\$ 15,653,685	\$ 1,554,315	\$ 16,756,000	\$ 17,248,000	\$ 34,004,000	1.0000
Materials and services	7,497,603	7,586,625	6,864,940	9,265,000	9,423,014	(158,014)	8,044,000	9,233,000	17,277,000	1.0000
Debt service	2,307,077	2,505,917	2,465,456	2,706,000	2,778,220	(72,220)	2,425,000	2,706,000	4,891,000	1.0000
Transfers to other funds	8,777,000	7,864,619	8,377,000	8,361,000	8,361,000	-	8,377,000	8,361,000	16,738,000	1.0000
Capital outlay - regular	5,731,352	4,181,178	7,886,835	16,213,000	5,673,866	10,539,134	15,806,000	16,292,000	32,098,000	1.0000
Total expenditures	39,100,079	36,873,165	40,943,696	53,753,000	41,889,785	11,863,215	51,408,000	53,840,000	105,008,000	
Revenue over (under) expenditures	1,131,473	23,536,168	(416,208)	(11,659,000)	1,859,854	13,001,620	(10,893,000)	(11,635,000)	(22,452,000)	
Beginning fund balance	14,892,706	16,024,179	39,560,347	15,950,000	39,137,139	23,187,139	17,735,000	6,842,000	17,735,000	
Ending fund balance	\$ 16,024,179	\$ 39,560,347	\$ 39,144,139	\$ 4,291,000	\$ 40,996,993	\$ 36,188,759	\$ 6,842,000	\$ (4,793,000)	\$ (4,717,000)	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,417,830	\$ 9,572,730	\$ 9,731,576	\$ 10,228,000	\$ 9,845,647	\$ 382,353	\$ 10,073,000	\$ 10,228,000	\$ 20,301,000	1.0000
Overtime	332,182	301,364	251,471	400,000	294,964	105,036	376,000	400,000	776,000	1.0000
Payroll taxes and benefits	3,034,636	2,972,131	3,014,628	4,079,000	3,138,397	940,603	3,872,000	4,079,000	7,951,000	1.0000
PERS contributions	2,002,398	1,888,600	2,351,790	2,541,000	2,374,678	166,322	2,435,000	2,541,000	4,976,000	1.0000
	<u>14,787,047</u>	<u>14,734,826</u>	<u>15,349,465</u>	<u>17,208,000</u>	<u>15,653,685</u>	<u>1,594,314</u>	<u>16,756,000</u>	<u>17,248,000</u>	<u>34,004,000</u>	
Materials and services	7,497,603	7,586,625	6,864,940	9,265,000	9,423,014	(158,014)	8,044,000	9,233,000	17,277,000	1.0000
Debt service:										
Principal	1,800,000	1,350,000	1,420,000	1,740,000	1,740,000	-	1,420,000	1,740,000	3,160,000	1.0000
Interest	507,077	1,155,917	1,001,208	966,000	974,708	(8,708)	1,005,000	966,000	1,731,000	1.0000
Vehicle Leases	-	-	44,248	546,000	63,512	376,488	-	546,000	546,000	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	1.0000
	<u>2,307,077</u>	<u>2,505,917</u>	<u>2,465,456</u>	<u>3,252,000</u>	<u>2,778,220</u>	<u>367,780</u>	<u>2,425,000</u>	<u>3,252,000</u>	<u>5,437,000</u>	
Transfers to other funds	8,777,000	7,864,619	8,377,000	8,361,000	8,361,000	-	8,377,000	8,361,000	16,738,000	1.0000
Capital outlay - regular	<u>5,731,352</u>	<u>4,181,178</u>	<u>7,886,835</u>	<u>16,213,000</u>	<u>5,673,866</u>	<u>10,539,134</u>	<u>15,806,000</u>	<u>16,292,000</u>	<u>32,098,000</u>	1.0000
Total expenditures	<u>39,100,079</u>	<u>36,873,165</u>	<u>40,943,696</u>	<u>54,299,000</u>	<u>41,889,785</u>	<u>12,343,214</u>	<u>51,408,000</u>	<u>54,386,000</u>	<u>105,554,000</u>	
Revenue over (under) expenditures	1,131,473	23,536,168	(416,208)	(11,659,000)	1,859,854	13,481,619	(10,893,000)	(11,635,000)	(22,452,000)	
Beginning fund balance	<u>14,892,706</u>	<u>16,024,179</u>	<u>39,560,347</u>	<u>15,950,000</u>	<u>39,137,139</u>	<u>23,187,139</u>	<u>17,735,000</u>	<u>6,842,000</u>	<u>17,735,000</u>	
Ending fund balance	<u>\$ 16,024,179</u>	<u>\$ 39,560,347</u>	<u>\$ 39,144,139</u>	<u>\$ 4,291,000</u>	<u>\$ 40,996,993</u>	<u>\$ 36,668,758</u>	<u>\$ 6,842,000</u>	<u>\$ (4,793,000)</u>	<u>\$ (4,717,000)</u>	

General Fund
for the City of West Linn

[for informational purposes]

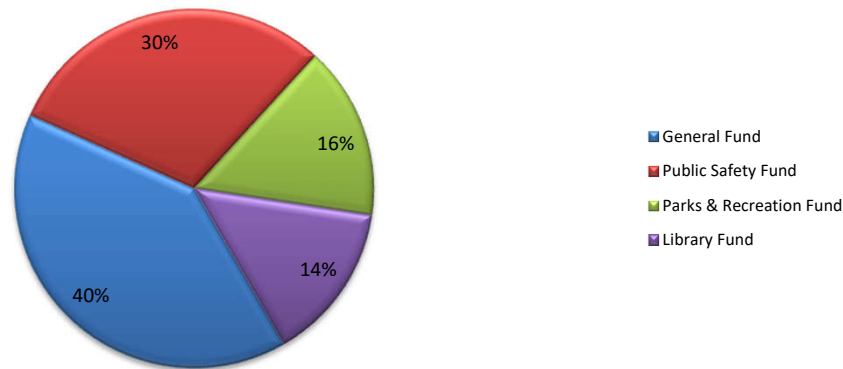
	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 7,132,000	\$ 7,279,000	\$ 7,112,000	\$ 7,259,000	\$ 7,259,000	\$ -	\$ 7,112,000	\$ 7,259,000	\$ 14,371,000	1.0000
Muni Court fines and fees	429,386	376,802	308,419	450,000	281,283	(168,717) ¹	450,000	450,000	900,000	1.0000
Licenses and permits	239,821	185,082	206,439	275,000	230,341	(44,659) ¹	225,000	275,000	500,000	1.0000
Intergovernmental	-	57,045	189,993	836,000	715,381	(120,619)	-	836,000	836,000	1.0000
Interest	17,457	44,995	47,960	20,000	25,475	5,475	20,000	20,000	40,000	1.0000
Miscellaneous	73,923	55,734	60,217	75,000	28,397	(46,603) ¹	70,000	75,000	145,000	1.0000
Proceeds from lease obligations	-	-	53,243	140,000	111,234	(28,766)	-	140,000	140,000	1.0000
Total revenue	7,892,587	7,998,658	7,978,271	9,055,000	8,651,111	(403,889)	7,877,000	8,915,000	16,792,000	
Expenditures										
City Council	281,458	343,495	520,476	798,000	585,333	212,667	462,000	798,000	1,260,000	1.0000
City Management	1,137,083	878,929	834,269	912,000	761,068	150,932	883,000	912,000	1,795,000	1.0000
Economic Development	272,882	277,108	301,134	559,000	487,612	71,388	266,000	559,000	825,000	1.0000
Human Resources	521,542	441,903	487,476	598,000	539,158	58,842	580,000	598,000	1,178,000	1.0000
Finance	632,997	644,520	674,741	780,000	761,604	18,396	744,000	780,000	1,524,000	1.0000
Information Technology	1,188,454	1,078,303	984,055	1,480,000	1,491,773	(11,773)	1,080,000	1,480,000	2,560,000	1.0000
Facility Services	568,854	513,017	569,891	637,000	635,416	1,584	593,000	637,000	1,230,000	1.0000
Municipal Court	425,460	439,745	463,175	539,000	486,577	52,423	519,000	539,000	1,058,000	1.0000
Public Works Support Services	1,122,890	1,062,423	1,204,165	1,339,000	1,257,595	81,405	1,306,000	1,339,000	2,645,000	1.0000
Vehicle/Equipment Maint	328,775	343,485	339,506	453,000	332,212	120,788	439,000	453,000	892,000	1.0000
Non-departmental:										
General Services	174,487	128,750	143,170	241,000	175,009	65,991	231,000	241,000	472,000	1.0000
Debt Service	403,677	403,228	406,298	408,000	418,299	(10,299)	407,000	408,000	815,000	1.0000
Debt Service - Leases	-	-	6,699	45,000	768	44,232	-	45,000	45,000	1.0000
Transfers to other funds	1,645,000	425,000	1,258,000	873,000	873,000	-	1,258,000	873,000	2,131,000	1.0000
Total expenditures	8,703,559	6,979,906	8,193,055	9,662,000	8,805,424	856,576	8,768,000	9,662,000	18,430,000	
Revenue over (under) expenditures	(810,972)	1,018,752	(214,784)	(607,000)	(154,313)	452,687	(891,000)	(747,000)	(1,638,000)	
Beginning fund balance	2,983,539	2,172,567	3,191,319	2,056,000	2,976,535	920,535	2,947,000	2,056,000	2,947,000	
Ending fund balance	\$ 2,172,567	\$ 3,191,319	\$ 2,976,535	\$ 1,449,000	\$ 2,822,222	\$ 1,373,222	\$ 2,056,000	\$ 1,309,000	\$ 1,309,000	

¹ Revenues down due to COVID-19 pandemic.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2018	FY 2019	FY 2020		FY 2020	FY 2021	Total
General Fund	\$ 2,172,567	\$ 3,191,319	\$ 2,976,535	\$ 2,822,222	\$ 2,056,000	\$ 1,309,000	\$ 1,309,000
Public Safety Fund	1,678,623	1,781,079	2,226,054	2,731,043	1,444,000	984,000	984,000
Parks & Recreation Fund	358,303	618,935	1,128,693	1,190,756	114,000	510,000	510,000
Library Fund	223,203	398,058	565,887	643,969	304,000	310,000	467,000
	<u>\$ 4,432,696</u>	<u>\$ 5,989,391</u>	<u>\$ 6,897,169</u>	<u>\$ 7,387,990</u>	<u>\$ 3,918,000</u>	<u>\$ 3,113,000</u>	<u>\$ 3,270,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 5,148,858	\$ 5,418,966	\$ 5,510,964	\$ 5,590,000	\$ 5,679,197	\$ 89,197	\$ 5,502,000	\$ 5,590,000	\$ 11,092,000	1.0000
Franchise fees	1,380,753	1,380,758	1,450,352	1,395,000	1,628,050	233,050 ¹	1,395,000	1,395,000	2,790,000	1.0000
Intergovernmental revenue	811,086	647,489	692,901	602,000	639,152	37,152	593,000	602,000	1,195,000	1.0000
Licenses and permits	22,400	37,320	29,030	32,000	22,725	(9,275)	31,000	32,000	63,000	1.0000
Fines and forfeitures	11,513	13,174	15,802	10,000	7,795	(2,205)	10,000	10,000	20,000	1.0000
Miscellaneous	16,440	37,041	29,732	16,000	14,330	(1,670)	16,000	16,000	32,000	1.0000
Transfers from General Fund	1,120,000	-	278,000	-	-	-	278,000	-	278,000	1.0000
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Total revenue	8,511,050	7,534,748	8,006,781	7,645,000	7,991,249	346,249	7,825,000	7,645,000	15,470,000	
Expenditures										
Personnel services	4,783,140	4,669,863	4,977,583	5,284,000	4,951,232	332,768	5,274,000	5,284,000	10,558,000	1.0000
Materials and services	706,673	709,634	710,056	880,000	674,819	205,181 ²	855,000	880,000	1,735,000	1.0000
Debt service	-	-	-	-	-	-	-	-	-	-
Transfers	1,735,000	1,867,000	1,726,000	1,791,000	1,791,000	-	1,726,000	1,791,000	3,517,000	1.0000
Capital outlay - regular	92,933	185,795	148,167	150,000	69,209	80,791	150,000	150,000	300,000	1.0000
Total expenditures	7,317,746	7,432,292	7,561,806	8,105,000	7,486,260	618,740	8,005,000	8,105,000	16,110,000	
Revenue over (under) expenditures	1,193,304	102,456	444,975	(460,000)	504,989	964,989	(180,000)	(460,000)	(640,000)	
Beginning fund balance	485,319	1,678,623	1,781,079	1,444,000	2,226,054	782,054	1,624,000	1,444,000	1,624,000	
Ending fund balance	\$ 1,678,623	\$ 1,781,079	\$ 2,226,054	\$ 984,000	\$ 2,731,043	\$ 1,747,043	\$ 1,444,000	\$ 984,000	\$ 984,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,678,623	\$ 1,781,079	\$ 2,226,054	\$ 984,000	\$ 2,731,043	\$ 1,747,043	\$ 1,444,000	\$ 984,000	\$ 984,000	

¹ PGE Franchise Fee received during third quarter.

² Includes contract payment for LOCOM Communications Center.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,328,121	\$ 1,446,043	\$ 1,533,054	\$ 1,630,000	\$ 1,594,162	\$ (35,838)	\$ 1,532,000	\$ 1,630,000	\$ 3,162,000	1.0000
Park maintenance fee	1,712,516	1,819,064	1,911,323	1,978,000	2,019,302	41,302	1,892,000	1,978,000	3,870,000	1.0000
Recreation program charges	739,495	687,357	486,137	605,000	296,436	(308,564) ¹	590,000	605,000	1,195,000	1.0000
Intergovernmental	913,500	-	89,393	200,000	9,886	(190,114)	395,000	200,000	595,000	1.0000
Interest				-		-	-	-	-	1.0000
Miscellaneous	1,150	35,648	17,715	5,000	8,068	3,068	5,000	5,000	10,000	1.0000
Other financing sources	900	-	4,894	-	20,119	20,119	-	-	-	1.0000
Proceeds from Lease Obligations	-	-	126,024	260,000	-	(260,000) ²	-	260,000	260,000	1.0000
Transfers from General Fund	-	-	157,000	-	-	-	157,000	-	157,000	1.0000
Total revenue	4,695,682	3,988,112	4,325,540	4,678,000	3,947,973	(730,027)	4,571,000	4,678,000	9,249,000	
Expenditures										
Personnel services	1,699,338	1,796,412	1,764,622	1,936,000	1,733,394	202,606	1,906,000	1,936,000	3,842,000	1.0000
Material & services	997,111	1,013,559	770,502	1,039,000	1,150,881	(111,881)	1,067,000	1,039,000	2,106,000	1.0000
Debt service	35,419	35,084	35,584	36,000	36,000	-	36,000	36,000	72,000	1.0000
Debt service - Lease Obligations	-	-	29,386	191,000	28,830	162,170 ²	-	191,000	191,000	1.0000
Transfers	819,000	869,000	951,000	929,000	929,000	-	951,000	929,000	1,880,000	1.0000
Capital outlay	275,203	13,425	264,688	151,000	7,805	143,195 ²	791,000	151,000	942,000	1.0000
Total expenditures	3,826,071	3,727,480	3,815,782	4,282,000	3,885,910	396,090	4,751,000	4,282,000	9,033,000	
Revenue over (under) expenditures	869,611	260,632	509,758	396,000	62,063	(333,937)	(180,000)	396,000	216,000	
Beginning fund balance	(511,308)	358,303	618,935	114,000	1,128,693	1,014,693	294,000	114,000	294,000	
Ending fund balance	\$ 358,303	\$ 618,935	\$ 1,128,693	\$ 510,000	\$ 1,190,756	\$ 680,756	\$ 114,000	\$ 510,000	\$ 510,000	

¹ Revenues down due to COVID-19 Pandemic.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from a Lease" and "Capital Outlay".

As payments are made on the lease, they are charged to debt service. Therefore, the entire amount expected is budgeted in Proceeds from Leases and Capital Outlay. However, if a lease is not entered

² into, both areas will be under budget.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,025,524	\$ 1,070,198	\$ 1,044,082	\$ 1,086,000	\$ 1,095,984	\$ 9,984	\$ 1,040,000	\$ 1,086,000	\$ 2,126,000	1.0000
Library District Levy	1,591,916	1,693,517	1,706,582	1,700,000	1,771,081	71,081 ¹	1,680,000	1,700,000	3,380,000	1.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	42,851	39,171	26,294	40,000	-	(40,000)	2 40,000	40,000	80,000	1.0000
Interest	-	-	-	-	-	-	-	-	-	1.0000
Miscellaneous	13,956	15,637	11,353	9,000	3,471	(5,529)	9,000	9,000	18,000	1.0000
Total revenue	2,674,247	2,818,523	2,788,311	2,835,000	2,870,536	35,536	2,769,000	2,835,000	5,604,000	
Expenditures										
Personnel services	1,524,584	1,553,780	1,546,689	1,734,000	1,624,672	109,328	1,666,000	1,734,000	3,400,000	1.0000
Materials and services	212,157	224,121	218,493	224,000	296,782	(72,782)	220,000	224,000	444,000	1.0000
Transfers	803,000	855,000	854,000	871,000	871,000	-	854,000	871,000	1,725,000	1.0000
Capital outlay	99,508	10,767	1,300	-	-	-	-	-	-	1.0000
Total expenditures	2,639,249	2,643,668	2,620,482	2,829,000	2,792,454	36,546	2,740,000	2,829,000	5,569,000	
Revenue over (under) expenditures	34,998	174,855	167,829	6,000	78,082	72,082	29,000	6,000	35,000	
Beginning fund balance	345,505	380,503	555,358	461,000	723,187	262,187	432,000	461,000	432,000	
Ending fund balance - total	380,503	555,358	723,187	467,000	801,269	334,269	461,000	467,000	467,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 223,203	\$ 398,058	\$ 565,887	\$ 310,000	\$ 643,969	\$ 333,969	\$ 304,000	\$ 310,000	\$ 310,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

² No library fines and fees charged during the COVID-19 pandemic.

Building Inspection Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2021			[for informational purposes]			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Licenses and permits	\$ 553,913	\$ 530,989	\$ 512,502	\$ 595,000	\$ 902,887	\$ 307,887	\$ 540,000	\$ 595,000	\$ 1,135,000	1.0000
Interest	-	-	-	-	-	-	-	-	-	1.0000
Miscellaneous	-	675	-	1,000	-	(1,000)	1,000	1,000	2,000	1.0000
Debt proceeds	-	-	-	-	25,984	25,984	-	-	-	1.0000
Proceeds from Lease Obligations	-	-	54,722	130,000	3,900	(126,100) ¹	-	130,000	130,000	1.0000
Transfer from general fund	300,000	200,000	513,000	356,000	356,000	-	513,000	356,000	869,000	1.0000
Total revenue	853,913	731,664	1,080,224	1,082,000	1,288,771	206,771	1,054,000	1,082,000	2,136,000	
Expenditures										
Personnel services	395,488	437,521	362,615	535,000	418,178	116,822	508,000	535,000	1,043,000	1.0000
Materials and services	34,927	18,947	29,888	51,000	84,235	(33,235)	52,000	51,000	103,000	1.0000
Debt service	-	-	4,711	130,000	12,885	117,115 ¹	-	130,000	130,000	1.0000
Transfers	308,000	321,000	294,000	301,000	301,000	-	294,000	301,000	595,000	1.0000
Capital outlay	-	-	55,617	29,000	25,984	3,016 ¹	-	29,000	29,000	1.0000
Total expenditures	738,415	777,468	746,831	1,046,000	842,282	203,718	854,000	1,046,000	1,900,000	
Revenue over (under) expenditures	115,498	(45,804)	333,393	36,000	446,489	410,489	200,000	36,000	236,000	
Beginning fund balance	(1,800)	113,698	67,894	72,000	401,287	329,287	(128,000)	72,000	(128,000)	
Ending fund balance	\$ 113,698	\$ 67,894	\$ 401,287	\$ 108,000	\$ 847,776	\$ 739,776	\$ 72,000	\$ 108,000	\$ 108,000	

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from a Lease" and "Capital Outlay".

As payments are made on the lease, they are charged to debt service. Therefore, the entire amount expected is budgeted in Proceeds from Leases and Capital Outlay. However, if a lease is not entered

¹ into, both areas will be under budget.

Planning Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2021			[for informational purposes]			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 292,038	\$ 297,880	\$ 318,839	\$ 310,000	\$ 355,744	\$ 45,744 ¹	\$ 305,000	\$ 310,000	\$ 615,000	1.0000
Franchise fees	199,147	213,947	175,837	195,000	171,703	(23,297) ²	190,000	195,000	385,000	1.0000
Licenses and permits	163,781	172,673	71,654	140,000	134,711	(5,289) ³	140,000	140,000	280,000	1.0000
Miscellaneous	6,115	9,508	2,415	3,000	16,480	13,480	3,000	3,000	6,000	1.0000
Transfers from General Fund	225,000	225,000	310,000	516,000	516,000	-	310,000	516,000	826,000	1.0000
Total revenue	886,081	919,008	878,745	1,164,000	1,194,638	30,638	948,000	1,164,000	2,112,000	
Expenditures										
Personnel services	548,449	500,222	654,346	726,000	471,633	254,367	692,000	726,000	1,418,000	1.0000
Materials and services	9,590	10,893	10,784	63,000	33,537	29,463	63,000	63,000	126,000	1.0000
Transfers	303,000	316,000	376,000	368,000	368,000	-	376,000	368,000	744,000	1.0000
Total expenditures	861,039	827,115	1,041,130	1,157,000	873,170	283,830	1,131,000	1,157,000	2,288,000	
Revenue over (under) expenditures	25,042	91,893	(162,385)	7,000	321,468	314,468	(183,000)	7,000	(176,000)	
Beginning fund balance	330,777	355,819	447,712	131,000	285,327	154,327	314,000	131,000	314,000	
Ending fund balance	\$ 355,819	\$ 447,712	\$ 285,327	\$ 138,000	\$ 606,795	\$ 468,795	\$ 131,000	\$ 138,000	\$ 138,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ Revenues down due to decrease in activity.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2021			[for informational purposes]			[12 months] Flexible Budget Factor
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ 417,484	\$ 390,155	\$ -	\$ 107,398	\$ 107,398	\$ -	\$ -	\$ -	1.0000
Intergovernmental	-	-	-	-	\$ 62,500	62,500	-	-	-	
Debt proceeds - new money	-	20,246,622	-	-	-	-	-	-	-	1.0000
Debt Proceeds - refunding	-	-	-	-	-	-	-	-	-	
Total revenue	-	20,664,106	390,155	-	169,898	169,898	-	-	-	
Materials & Services	-	263,304	-	-	-	-	-	-	-	1.0000
Debt refunding	-	-	-	-	-	-	-	-	-	1.0000
Capital outlay	-	1,610,115	4,726,818	8,530,000	2,638,474	5,891,526	8,090,000	8,530,000	16,620,000	1.0000
Transfers	-	160,619	7,000	230,000	230,000	-	7,000	230,000	237,000	1.0000
Total expenditures	-	2,034,038	4,733,818	8,760,000	2,868,474	5,891,526	8,097,000	8,760,000	16,857,000	
Revenue over (under) expenditures	-	18,630,068	(4,343,663)	(8,760,000)	(2,698,576)	6,061,424	(8,097,000)	(8,760,000)	(16,857,000)	
Beginning fund balance	-	-	18,630,068	8,760,000	14,286,405	5,526,405	16,857,000	8,760,000	16,857,000	
Ending fund balance	\$ -	\$ 18,630,068	\$ 14,286,405	\$ -	\$ 11,587,829	\$ 11,587,829	\$ 8,760,000	\$ -	\$ -	

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,452,414	\$ 1,571,183	\$ 1,540,661	\$ 1,590,000	\$ 1,594,055	\$ 4,055	\$ 1,540,000	\$ 1,590,000	\$ 3,130,000	1.0000
Interest	-	-	-	\$ -	-	-	-	-	-	1.0000
Transfers from other funds	-	160,619	7,000	230,000	230,000	-	7,000	230,000	237,000	1.0000
Total revenue	1,452,414	1,731,802	1,547,661	1,820,000	1,824,055	4,055	1,547,000	1,820,000	3,367,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	240,000	240,000	- ¹	-	240,000	240,000	1.0000
2012 GO Police Station	310,000	335,000	355,000	375,000	375,000	- ¹	355,000	375,000	730,000	1.0000
2010 GO Refunding	310,000	330,000	355,000	385,000	385,000	- ¹	355,000	385,000	740,000	1.0000
2009 GO Refunding	590,000	280,000	-	-	-	- ¹	-	-	-	1.0000
Prior refunded principal	-	-	-	-	-	-	-	-	-	1.0000
Interest:										
2018 GO Bond	-	507,318	673,889	674,000	673,933	67 ¹	674,000	674,000	1,348,000	1.0000
2012 GO Police Station	167,938	161,737	155,038	148,000	147,938	62 ¹	156,000	148,000	304,000	1.0000
2010 GO Refunding	37,313	29,562	21,313	12,000	11,550	450 ¹	22,000	12,000	34,000	1.0000
2009 GO Refunding	31,850	5,600	-	-	-	- ¹	-	-	-	1.0000
Prior refunded interest	-	-	-	-	-	-	-	-	-	
Total expenditures	1,447,101	1,649,217	1,560,240	1,594,000	1,833,421	579	1,562,000	1,834,000	3,156,000	
Revenue over (under) expenditures	5,313	82,585	(12,579)	226,000	(9,366)	4,634	(15,000)	(14,000)	211,000	
Beginning fund balance	214,332	219,645	302,230	275,000	289,651	14,651	275,000	260,000	275,000	
Ending fund balance	\$ 219,645	\$ 302,230	\$ 289,651	\$ 501,000	\$ 280,285	\$ 19,285	\$ 260,000	\$ 246,000	\$ 486,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

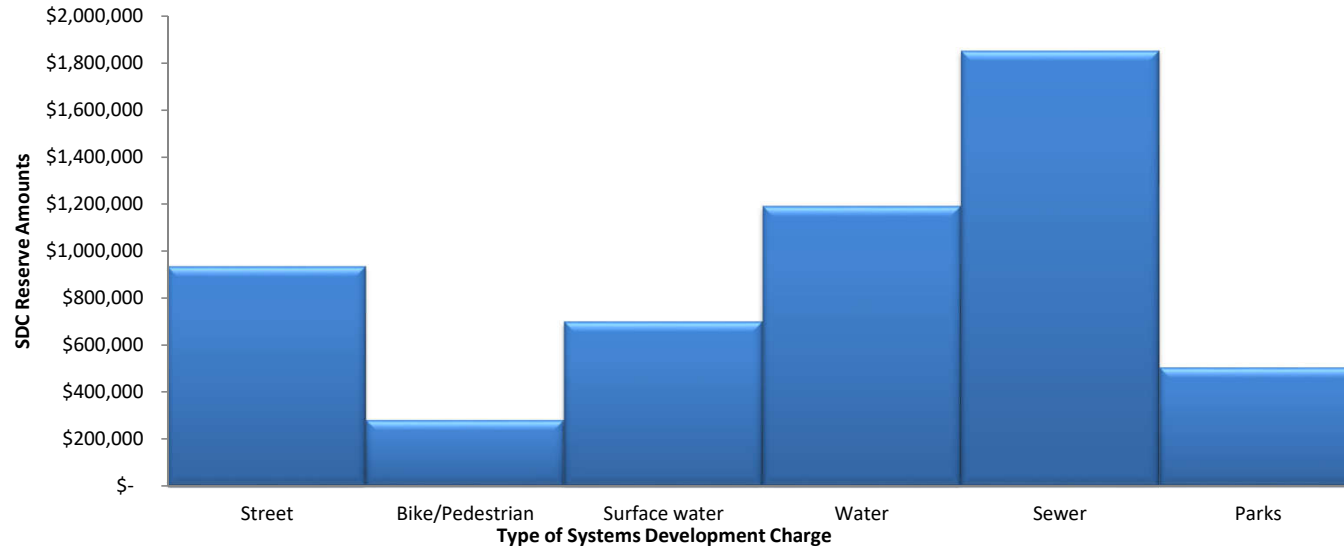
	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Interest	\$ 14,857	\$ 50,888	\$ 61,038	\$ 1,000	\$ 27,260	\$ 26,260	\$ 1,000	\$ 1,000	\$ 2,000	1.0000
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	153,648	173,944	86,390	126,000	77,295	(48,705)	130,000	126,000	256,000	1.0000
Bike/Pedestrian	37,285	42,463	34,597	49,000	64,976	15,976 ¹	50,000	49,000	99,000	1.0000
Surface water	6,630	8,246	3,301	8,000	14,272	6,272 ¹	8,000	8,000	16,000	1.0000
Water	233,970	340,316	201,011	200,000	474,645	274,645 ¹	240,000	200,000	440,000	1.0000
Sewer	70,780	83,678	33,663	70,000	102,264	32,264 ¹	70,000	70,000	140,000	1.0000
Parks	197,492	241,318	133,750	200,000	377,641	177,641 ¹	200,000	200,000	400,000	1.0000
Transfers	-	-	-	-	-	-	-	-	-	1.0000
Total revenue	714,662	940,853	553,750	654,000	1,138,353	484,353	699,000	654,000	1,353,000	
Expenditures										
Materials and services	124,058	106,693	20,550	45,000	26,556	18,444	45,000	45,000	90,000	1.0000
Transfers	-	-	-	-	-	-	-	-	-	1.0000
Capital outlay										
Street	162,405	60,822	233,534	350,000	151,447	198,553	500,000	350,000	850,000	1.0000
Bike/Pedestrian	69,579	37,665	241,215	285,000	119,514	165,486	70,000	285,000	355,000	1.0000
Surface water	2,854	-	-	200,000	9,900	190,100	200,000	200,000	400,000	1.0000
Water	46,934	4,551	12,844	500,000	86,130	413,870	100,000	500,000	600,000	1.0000
Sewer	2,242	-	-	600,000	9,900	590,100	600,000	600,000	1,200,000	1.0000
Parks	510,427	565,685	110,866	120,000	66,615	53,385	120,000	120,000	240,000	1.0000
Total expenditures	918,499	775,416	619,009	2,100,000	470,062	1,629,938	1,635,000	2,100,000	3,735,000	
Revenue over (under) expenditures	(203,837)	165,437	(65,259)	(1,446,000)	668,291	2,114,291	(936,000)	(1,446,000)	(2,382,000)	
Beginning fund balance	4,904,097	4,700,260	4,865,697	3,207,000	4,800,438	1,593,438	4,143,000	3,207,000	4,143,000	
Ending fund balance	\$ 4,700,260	\$ 4,865,697	\$ 4,800,438	\$ 1,761,000	\$ 5,468,729	\$ 3,707,729	\$ 3,207,000	\$ 1,761,000	\$ 1,761,000	

¹ SDC revenues are up due to increase of activity and payment of SDC deferrals.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2018	FY 2019	FY 2020		FY 2020	FY 2021	Total
Street	\$ 1,010,162	\$ 1,136,986	\$ 1,007,207	\$ 935,208	Street \$ 318,000	\$ 287,000	\$ 287,000
Bike/Pedestrian	525,348	536,003	335,696	282,400	Bike/Pedestrian 502,000	470,000	470,000
Surface water	750,473	705,840	703,030	701,243	Surface water 624,000	430,000	430,000
Water	253,983	596,681	796,166	1,191,993	Water 363,000	708,000	708,000
Sewer	1,675,050	1,726,189	1,765,478	1,851,145	Sewer 1,579,000	1,083,000	1,083,000
Parks	485,244	163,998	192,861	506,740	Parks 357,000	228,000	228,000
	<u>\$ 4,700,260</u>	<u>\$ 4,865,697</u>	<u>\$ 4,800,438</u>	<u>\$ 5,468,729</u>	<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 2,185,438	\$ 1,889,497	\$ 1,901,485	\$ 2,069,000	\$ 2,432,836	\$ 363,836 ¹	\$ 1,925,000	\$ 2,069,000	\$ 3,994,000	1.0000
Intergovernmental - grants	-	-	-	-	-	-	-	-	-	1.0000
Street maintenance fee	1,791,311	1,898,252	1,991,767	2,152,000	2,101,692	(50,308)	1,924,000	2,152,000	4,076,000	1.0000
Franchise fees	124,899	128,836	127,461	125,000	137,716	12,716	125,000	125,000	250,000	1.0000
Interest	-	-	-	-	974	974	-	-	-	1.0000
Miscellaneous	52,620	89,145	104,253 ²	40,000	59,140	19,140	40,000	40,000	80,000	1.0000
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	1.0000
Total revenue	4,154,268	4,005,730	4,124,966	4,386,000	4,732,358	346,358	4,014,000	4,386,000	8,400,000	
Expenditures										
Personnel services	575,966	594,787	579,543	726,000	675,347	50,653	701,000	726,000	1,427,000	1.0000
Material & services	519,670	510,442	475,503 ²	724,000	1,448,925	(724,925) ³	586,000	724,000	1,310,000	1.0000
Debt service	141,688	140,338	142,338 ²	142,000	141,688	312	143,000	142,000	285,000	1.0000
Transfers	892,000	851,000	814,000	822,000	822,000	-	814,000	822,000	1,636,000	1.0000
Capital outlay	1,713,821	632,645	763,400	1,645,000	570,135	1,074,865	1,832,000	1,645,000	3,477,000	1.0000
Total expenditures	3,843,145	2,729,212	2,774,784	4,059,000	3,658,095	400,905	4,076,000	4,059,000	8,135,000	
Revenue over (under) expenditures	311,123	1,276,518	1,350,182	327,000	1,074,263	747,263	(62,000)	327,000	265,000	
Beginning fund balance	1,443,454	1,754,577	3,031,095	2,240,000	4,381,277	2,141,277	2,302,000	2,240,000	2,302,000	
Ending fund balance	\$ 1,754,577	\$ 3,031,095	\$ 4,381,277	\$ 2,567,000	\$ 5,455,540	\$ 2,888,540	\$ 2,240,000	\$ 2,567,000	\$ 2,567,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Materials and Services overspent due to ice storm cleanup.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 4,637,689	\$ 4,943,270	\$ 4,740,671	\$ 5,200,000	\$ 5,463,292	\$ 263,292	\$ 5,000,000	\$ 5,200,000	\$ 10,200,000	1.0000
Intergovernmental	-	-	-	-	-	-	-	-	-	1.0000
Interest	-	-	-	-	829	829	-	-	-	1.0000
Miscellaneous	175,911	343,956	147,190	185,000	163,993	(21,007)	185,000	185,000	370,000	1.0000
Systems development charges	19,650	29,095	16,721	-	39,498	39,498	-	-	-	1.0000
Proceeds from lease	-	-	29,014	74,000	63,360	(10,640) ³	-	74,000	74,000	1.0000
Proceeds from sale of bonds	-	-	- ²	-	-	-	-	-	-	1.0000
Total revenue	4,833,250	5,316,321	4,933,596	5,459,000	5,730,972	271,972	5,185,000	5,459,000	10,644,000	
Expenditures										
Personnel services	685,013	696,111	772,844	810,000	853,080	(43,080)	775,000	810,000	1,585,000	1.0000
Materials and services	1,976,303	2,018,050	1,892,953 ¹	2,058,000	2,179,512	(121,512) ¹	2,048,000	2,058,000	4,106,000	1.0000
Debt service										
Principal	205,000	210,000	215,000 ²	210,000	230,000	(20,000)	210,000	210,000	420,000	1.0000
Interest	74,192	68,050	61,748	76,000	55,300	20,700	67,000	76,000	143,000	1.0000
Leases	-	-	1,822	74,000	9,981	64,019	-	74,000	74,000	1.0000
Transfers	925,000	930,000	830,000	873,000	873,000	-	830,000	873,000	1,703,000	1.0000
Capital outlay	1,561,459	509,511	647,903	1,200,000	1,118,138	81,862	837,000	1,200,000	2,037,000	1.0000
Total expenditures	5,426,967	4,431,722	4,422,270	5,301,000	5,319,011	(18,011)	4,767,000	5,301,000	10,068,000	
Revenue over (under) expenditures	(593,717)	884,599	511,326	158,000	411,961	253,961	418,000	158,000	576,000	
Beginning fund balance	2,417,478	1,823,761	2,708,360	2,882,000	3,219,686	337,686	2,464,000	2,882,000	2,464,000	
Ending fund balance - total	1,823,761	2,708,360	3,219,686	3,040,000	3,631,647	591,647	2,882,000	3,040,000	3,040,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,823,761	\$ 2,708,360	\$ 3,219,686	\$ 3,040,000	\$ 3,631,647	\$ 591,647	\$ 2,882,000	\$ 3,040,000	\$ 3,040,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2021			2020-2021 Biennium			[12 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Sewer services charges	\$ 2,516,068	\$ 2,650,487	\$ 2,761,616	\$ 2,743,000	\$ 2,908,456	\$ 165,456 ¹	\$ 2,743,000	\$ 2,848,000	\$ 5,591,000	1.0000
Surface water services charges	918,396	966,268	1,015,465	1,001,000	1,076,564	75,564 ²	1,001,000	1,041,000	2,042,000	1.0000
Licenses and permits	67,233	72,332	62,156	63,000	73,398	10,398	63,000	63,000	126,000	1.0000
Interest	-	-	-	-	1,435	1,435	-	-	-	1.0000
Miscellaneous	6,980	21,955	28,476	55,000	20,994	(34,006)	55,000	55,000	110,000	1.0000
Systems development charges	54,721	48,766	19,622	-	73,705	73,705	-	-	-	1.0000
Proceeds from lease obligation	-	-	25,153	-	55,173	55,173	-	106,000	106,000	1.0000
Total revenue	3,563,398	3,759,808	3,912,488	3,862,000	4,209,725	347,725	3,862,000	4,113,000	7,975,000	
Expenditures										
Personnel services	618,119	612,400	554,838	835,000	630,993	204,007	835,000	875,000	1,710,000	1.0000
Materials and services	268,807	477,967	418,309	467,000	355,734	111,266	467,000	467,000	934,000	1.0000
Transfers	1,347,000	1,270,000	1,267,000	1,303,000	1,303,000	-	1,267,000	1,303,000	2,570,000	1.0000
Debt Service - Leases	-	-	1,630	-	11,048	(11,048)	-	106,000	106,000	1.0000
Capital outlay	1,144,362	505,264	612,712	2,453,000	754,447	1,698,553	2,453,000	2,500,000	4,953,000	1.0000
Total expenditures	3,378,288	2,865,631	2,854,489	5,058,000	3,055,222	2,002,778	5,022,000	5,251,000	10,273,000	
Revenue over (under) expenditures	185,110	894,177	1,057,999	(1,196,000)	1,154,503	2,350,503	(1,160,000)	(1,138,000)	(2,298,000)	
Beginning fund balance	2,281,313	2,466,423	3,360,600	3,068,000	4,418,599	1,350,599	3,068,000	1,908,000	3,068,000	
Ending fund balance	\$ 2,466,423	\$ 3,360,600	\$ 4,418,599	\$ 1,872,000	\$ 5,573,102	\$ 3,701,102	\$ 1,908,000	\$ 770,000	\$ 770,000	

¹ Revenue from Sanitary Sewer utility rates.

² Revenue from Surface Water management fee.