



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2014, representing the first year of the 2014-2015 biennium.

QUARTERLY HIGHLIGHTS

This first quarter financial report summarizes the financial results through the first quarter of the fiscal year ended June 30, 2014 and highlights certain topics of interest.

Ending Fund Balances rolled into New Biennium Budget Period starting July 1, 2013

Below is a summary of how our actual ending fund balances ended up the fiscal year as compared to what we estimated having July 1, 2013 when we prepared and balanced the 2014-2015 budget for the new budget biennium back in April 2013. Overall our estimate was off 3 percent. The actual balances have been rolled forward effective July 1, 2013 with this quarterly financial report.

	Estimated	Actual	Over (under)	
	Estimated ending Fund balances as of June 30, 2013 used in preparing and balancing the 2014-2015 Budget	Actual ending Fund balances as of June 30, 2013 as subsequently being reconciled in the Audit document	Difference of actual (under) budget estimate	% over (under) budget estimate
General Fund	\$ 1,578,000	\$ 1,470,358	\$ (107,642)	-7%
Public Safety Fund	7,735,000	7,274,508	(460,492)	-6%
Library Fund	651,000	773,910	122,910	19%
Parks & Recreation Fund	475,000	358,534	(116,466)	-25%
Building Inspections Fund	233,000	133,703	(99,297)	-43%
Planning Fund	(127,000)	(63,845)	63,155	-50%
Street Fund	2,067,000	2,215,024	148,024	7%
Water Fund	996,000	1,431,858	435,858	44%
Environmental Services Fund	3,349,000	3,441,713	92,713	3%
SDC Fund	5,413,000	5,969,318	556,318	10%
Parks Bond Fund	131,000	125,931	(5,069)	-4%
Debt Service Fund	37,000	80,690	43,690	118%
	<u>\$ 22,538,000</u>	<u>\$ 23,211,702</u>	<u>\$ 673,702</u>	3%

Summary Highlights of the 2014-2015 Biennium Budget

The Citizens' Budget Committee unanimously approved the biennial budget as proposed, with three significant discussions occurring:

- First, the Citizens' Budget Committee articulated support for a part-time public affairs graduate student intern to assist with City communications; and to continue publishing a monthly paper newsletter. This will provide ongoing communications assistance despite the elimination of the Project Coordinator position.

- Second, the Citizens' Budget Committee supported a five percent sewer and storm water rate increase, despite a recommendation from the Utility Advisory Board to only increase these rates by three percent (after subsequent analysis and discussion, the Council adopted five-year rate plans in all utility areas).
- Third, the Citizens' Budget Committees supported a significant increase in street and sidewalk funding to raise an additional \$1,000,000 per year in street and sidewalk spending via an increase in the Street Maintenance Fee signaling a community interest in maintaining our streets and sidewalks (after subsequent analysis and discussion, the Council adopted a five-year rate plan for Streets as well).

In June 2013, the City Council adopted the 2014-2015 biennial budget to include the changes discussed above. Pertinent highlights of this budget include:

- It is a biennial budget balanced at \$90 million
- Personal services represent 32 percent of the total expenditures at \$29 million
- Materials and services represent 16 percent of total expenditures at \$14 million
- Capital outlay makes up 21 percent at \$19 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

International Budget Award Received

The City received the Distinguished Budget Presentation Award for its 2014-2015 biennial budget from the Government Finance Officers Association, making this the fourth consecutive City budget document to receive this award. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was first established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. Budget proficiency is rated in four major categories: as a policy document, an operations guide, a financial plan, and a communications device.



Budget-to-Actual Quarterly Highlights

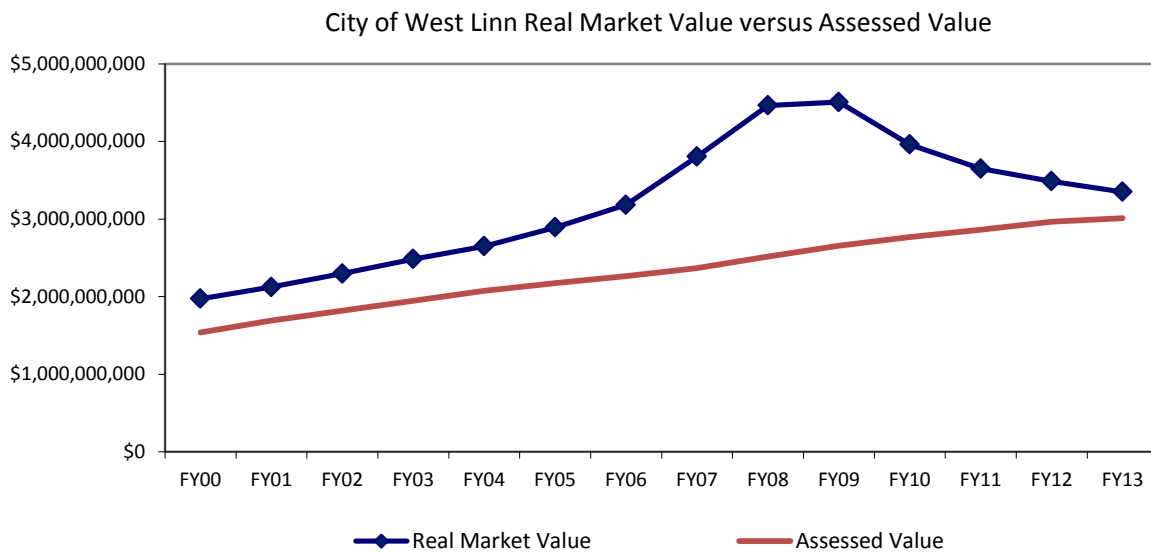
With this first quarter's financial report, we continue to highlight the general obligation bond proceeds which are funding the Police Station project. Out of the original \$8.5 million, \$1.5 million was spent in FY 2012 for land acquisition and \$768,000 in FY 2013 for design, leaving \$6.2 million unspent as of June 30, 2013.

Throughout the report, we have included footnote explanations calling certain items out. Property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either.

Property Tax Bills Mailed out by County

Clackamas County will be mailing out property tax bills toward the end of October. Last year, property taxes in Clackamas County were at their lowest growth rate of the past 16 years. Oregon's slow to improve economy and struggling real estate market coupled with Oregon's two constitutional property tax limitations all contributed to the lower than normal tax growth.

Overall Real Market Values are still above Assessed Values, but we are seeing some properties where this gap has closed completely. And starting this year, compression in the Education category has completely eliminated the School District's local option levy on most all West Linn properties.



PERS Bills pass in Oregon Legislature

Senate Bill 861 establishes a fixed annual adjustment starting in 2014 of 1.25 percent on PERS benefit amounts up to \$60,000, and 0.15 percent on benefits above that amount. That would supersede the tiered COLA limits that were passed last spring. And it would replace the adjustment in place since 1973, which was based on the cost of living index for the Portland metropolitan area and limited to 2 percent per year -- applied to all benefits.

Before any of the current round of PERS reforms were passed, public employers around the state were facing a \$900 million increase in pension contributions during the 2013-15 biennium. After the changes enacted in the regular legislative session, costs will be going up by about \$110 million.

Employer's pension costs are still slated to go up in 2015, then again in 2017, even if PERS investments deliver the system's assumed return of 7.75 percent each year. That's because the system still has a major unfunded liability after all the changes -- \$11.3 billion, according to the actuary's estimate -- and contribution rates still need to climb to pay it off over 20 years. Right now, the best guess is that system-wide costs will go up another \$475 to \$570 million per biennium in 2015.

Federal Government Shut Down

The federal government shut down does not affect the City of West Linn directly for the short-term. At issue, is the federal government's need to pass a temporary funding bill to keep the government open since the start of their new budget year on October 1, 2013. Congress has passed 87 temporary funding bills since 1999, virtually all of them without controversy. Now, conservative Republicans have held up the budget process in the longshot hope of derailing or delaying ObamaCare.

The shutdown, a dispute over the federal budget and the new health care law, will probably take a small bite out of economic growth. The even bigger issue is the debt limit issue which will likely alarm investors around the world who lend the United States trillions of dollars, if not resolved in some fashion.

Go Green with your Monthly Utility Bill

Finance is now offering the convenience of free eBilling of our monthly utility bills. This new "green" option allows citizens to receive an email when their bill is available, with a link to a secure website where they can view their bill, and pay online in one sitting. To sign up for this service promoting sustainability, go to <http://westlinnoregon.gov/finance/ebill>. You should have your statement in front of you, as you will need to create an account using your utility account number and name as it appears on your bill.

Note: If you would like to continue to receive your bills in the mail, but would like the option to view your bill online as well, you may still create an account. When prompted on how you would like to receive your statements, change the option to "mail".

We encourage you to consider this "green" option reducing the carbon footprint by eliminating the paper copy of your utility bill that you receive each month!

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,



Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

11 October 2013

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2014			[for informational purposes]			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,834,048	\$ 6,957,799	\$ 7,497,058	\$ 100,000	\$ 103,048	\$ 3,048	\$ 7,727,000	\$ 7,875,000	\$ 15,602,000	0.0130
Intergovernmental revenue	4,069,676	4,786,090	3,912,898	710,000	516,219	(193,781)	5,661,000	4,087,000	9,748,000	0.2500
Fees and charges - utility bills	7,216,994	7,912,595	8,383,234	2,625,000	2,660,844	35,844	8,606,000	8,983,000	17,589,000	0.2500
Fees and charges - other	4,814,504	5,762,194	5,098,446	1,266,000	1,338,795	72,795	5,053,000	5,184,000	10,464,000	0.2500
Other revenue:										
Interest	20,564	18,944	9,833	2,000	2,457	457	10,000	10,000	20,000	0.2500
Miscellaneous	1,292,334	617,134	551,049	95,000	96,985	1,985	378,000	386,000	537,000	0.2500
Transfers from other funds	5,427,681	5,647,000	5,995,629	1,629,000	1,581,000	(48,000)	6,510,000	6,932,000	13,442,000	0.2500
Debt proceeds	5,934,861	8,602,688	-	-	-	-	-	-	-	1.0000
	<u>12,675,440</u>	<u>14,885,766</u>	<u>6,556,511</u>	<u>1,726,000</u>	<u>1,680,442</u>	<u>(45,558)</u>	<u>6,898,000</u>	<u>7,328,000</u>	<u>13,999,000</u>	
Total revenue	<u>35,610,662</u>	<u>40,304,444</u>	<u>31,448,147</u>	<u>6,427,000</u>	<u>6,299,348</u>	<u>(127,652)</u>	<u>33,945,000</u>	<u>33,457,000</u>	<u>67,402,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 5,945,767	\$ 6,123,795	\$ 6,188,541	\$ 82,000	\$ 85,530	\$ 3,530	\$ 6,347,000	\$ 6,474,000	\$ 12,821,000	0.0130
Levied for bonded debt	888,281	834,004	1,308,517	18,000	17,518	(482)	1,380,000	1,401,000	2,781,000	0.0130
	6,834,048	6,957,799	7,497,058	100,000	103,048	3,048	7,727,000	7,875,000	15,602,000	
Intergovernmental revenue										
Library funding from County	1,263,801	1,305,223	1,313,873	17,000	-	(17,000)	1,326,000	1,353,000	2,679,000	0.0130
One-time capital funding	-	1,000,000	-	-	-	-	-	-	-	
State highway taxes (gas)	1,204,325	1,372,076	1,384,642	354,000	355,019	1,019	1,414,000	1,428,000	2,842,000	0.2500
State Shared Revenue (liq cig)	314,222	323,101	375,649	102,000	69,558	(32,442)	408,000	416,000	824,000	0.2500
State Revenue Sharing (general)	213,669	263,349	241,649	95,000	55,197	(39,803)	380,000	273,000	653,000	0.2500
State dispatch funds (911)	125,328	119,633	124,000	31,000	31,000	-	124,000	124,000	248,000	0.2500
Other grants and misc	948,331	402,708	473,085	111,000	5,445	(105,555)	2,009,000	493,000	2,502,000	0.2500
	4,069,676	4,786,090	3,912,898	710,000	516,219	(193,781)	5,661,000	4,087,000	9,748,000	
Fees and charges:										
Utility Charges - water	2,902,041	3,152,123	3,484,998	1,315,000	1,386,724	71,724	3,371,000	3,486,000	6,857,000	0.2500
Utility Charges - sewer	1,714,474	1,934,533	1,969,845	534,000	516,916	(17,084)	2,134,000	2,241,000	4,375,000	0.2500
Utility Charges - surface wtr	627,169	666,751	695,736	184,000	181,592	(2,408)	735,000	772,000	1,507,000	0.2500
Utility Charges - street maint	792,586	870,438	903,952	237,000	230,192	(6,808)	947,000	994,000	1,941,000	0.2500
Utility Charges - park maint	1,180,724	1,288,750	1,328,703	355,000	345,420	(9,580)	1,419,000	1,490,000	2,909,000	0.2500
	7,216,994	7,912,595	8,383,234	2,625,000	2,660,844	35,844	8,606,000	8,983,000	17,589,000	
SDC fees from developers	1,027,067	1,765,887	1,367,798	217,000	320,480	103,480	865,000	892,000	1,984,000	0.2500
Franchise fees	1,682,509	1,748,619	1,661,718	456,000	463,408	7,408	1,823,000	1,912,000	3,735,000	0.2500
Licenses and permits	1,065,191	1,294,838	1,121,623	331,000	278,427	(52,573)	1,321,000	1,293,000	2,614,000	0.2500
Park recreation program fees	519,650	549,685	514,367	143,000	161,548	18,548	573,000	602,000	1,175,000	0.2500
Fines and forfeitures	520,087	403,165	432,940	119,000	114,932	(4,068)	471,000	485,000	956,000	0.2500
	12,031,498	13,674,789	13,481,680	3,891,000	3,999,639	108,639	13,659,000	14,167,000	28,053,000	
Other revenue:										
Interest	20,564	18,944	9,833	2,000	2,457	457	10,000	10,000	20,000	0.2500
Miscellaneous	1,292,334	617,134	551,049	95,000	96,985	1,985	378,000	386,000	537,000	0.2500
Transfers from other funds	5,427,681	5,647,000	5,995,629	1,629,000	1,581,000	(48,000)	6,510,000	6,932,000	13,442,000	0.2500
Debt proceeds	5,934,861	8,602,688	-	-	-	-	-	-	-	1.0000
	12,675,440	14,885,766	6,556,511	1,726,000	1,680,442	(45,558)	6,898,000	7,328,000	13,999,000	
Total revenue	35,610,662	40,304,444	31,448,147	6,427,000	6,299,348	(127,652)	33,945,000	33,457,000	67,402,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2014			[for informational purposes]			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 12,464,651	\$ 13,073,971	\$ 13,526,504	\$ 3,807,000	\$ 3,447,437	\$ 359,563	\$ 14,138,000	\$ 14,688,000	\$ 28,826,000	0.2692
Materials and services	5,758,059	5,742,015	6,262,135	1,973,000	1,804,838	168,162	7,234,000	7,221,000	14,455,000	0.2500
Debt service	1,637,263	1,641,188	2,046,844	-	-	-	2,080,000	2,114,000	4,194,000	1.0000
Refunded debt	5,933,478	-	-	-	-	-	-	-	-	
Transfers to other funds	5,427,681	5,647,000	5,995,629	1,629,000	1,581,000	48,000	6,510,000	6,932,000	13,442,000	0.2500
Capital outlay - regular	4,805,173	1,912,521	3,309,862	2,425,000	1,249,658	1,175,342	7,654,000	4,737,000	12,391,000	0.2500
Capital outlay - Police Station Bond: Spent bond proceeds	-	1,497,172	768,117	189,000	149,397	39,603	6,297,000	-	6,297,000	0.0300
Total expenditures	36,026,305	29,513,867	31,909,091	10,023,000	8,232,330	1,790,670	43,913,000	35,692,000	79,605,000	
Revenue over (under) expenditures	(415,643)	10,790,577	(460,944)	(3,596,000)	(1,932,982)	1,663,018	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	13,297,712	12,882,069	23,672,646	22,538,000	23,211,702	673,702	22,538,000	12,570,000	22,538,000	
Ending fund balance	<u>\$ 12,882,069</u>	<u>\$ 23,672,646</u>	<u>\$ 23,211,702</u>	<u>\$ 18,942,000</u>	<u>\$ 21,278,720</u>	<u>\$ 2,336,720</u>	<u>\$ 12,570,000</u>	<u>\$ 10,335,000</u>	<u>\$ 10,335,000</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,384,067	\$ 8,582,886	\$ 9,013,851	\$ 2,577,000	\$ 2,302,134	\$ 274,866	\$ 9,207,000	\$ 9,571,000	\$ 18,778,000	0.2692
Overtime	206,143	212,488	193,078	74,000	63,708	10,292	262,000	275,000	537,000	0.2692
Payroll taxes and benefits	2,522,288	2,803,637	2,795,116	729,000	706,964	22,036	3,132,000	3,255,000	6,387,000	0.2692
PERS contributions	1,352,153	1,474,960	1,524,459	427,000	374,631	52,369	1,537,000	1,587,000	3,124,000	0.2692
	<u>12,464,651</u>	<u>13,073,971</u>	<u>13,526,504</u>	<u>3,807,000</u>	<u>3,447,437</u>	<u>359,563</u>	<u>14,138,000</u>	<u>14,688,000</u>	<u>28,826,000</u>	
Materials and services	5,758,059	5,742,015	6,262,135	1,973,000	1,804,838	168,162	7,234,000	7,221,000	14,455,000	0.2500
Debt service:										
Principal	1,024,552	1,150,000	1,335,000	-	-	-	1,150,000	1,335,000	2,485,000	1.0000
Interest	612,711	491,188	711,844	-	-	-	930,000	779,000	1,709,000	1.0000
Refunded debt	5,933,478	-	-	-	-	-	-	-	-	
	<u>7,570,741</u>	<u>1,641,188</u>	<u>2,046,844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,080,000</u>	<u>2,114,000</u>	<u>4,194,000</u>	
Transfers to other funds	5,427,681	5,647,000	5,995,629	1,629,000	1,581,000	48,000	6,510,000	6,932,000	13,442,000	0.2500
Capital outlay - regular	4,805,173	1,912,521	3,309,862	2,425,000	1,249,658	1,175,342	7,654,000	4,737,000	12,391,000	0.2500
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	1,497,172	768,117	189,000	149,397	39,603	6,297,000	-	6,297,000	0.0300
	<u>36,026,305</u>	<u>29,513,867</u>	<u>31,909,091</u>	<u>10,023,000</u>	<u>8,232,330</u>	<u>1,790,670</u>	<u>43,913,000</u>	<u>35,692,000</u>	<u>79,605,000</u>	
Revenue over (under) expenditures	(415,643)	10,790,577	(460,944)	(3,596,000)	(1,932,982)	1,663,018	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	<u>13,297,712</u>	<u>12,882,069</u>	<u>23,672,646</u>	<u>22,538,000</u>	<u>23,211,702</u>	<u>673,702</u>	<u>22,538,000</u>	<u>12,570,000</u>	<u>22,538,000</u>	
Ending fund balance	<u>\$ 12,882,069</u>	<u>\$ 23,672,646</u>	<u>\$ 23,211,702</u>	<u>\$ 18,942,000</u>	<u>\$ 21,278,720</u>	<u>\$ 2,336,720</u>	<u>\$ 12,570,000</u>	<u>\$ 10,335,000</u>	<u>\$ 10,335,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 5,078,681	\$ 5,436,000	\$ 5,714,000	\$ 1,507,000	\$ 1,507,000	\$ -	\$ 6,025,000	\$ 6,229,000	\$ 12,254,000	0.2500
Fines and forfeitures	421,535	332,386	349,548 ¹	91,000	94,664	3,664 ¹	363,000	374,000	737,000	0.2500
Licenses and permits	194,593	284,218	225,109	72,000	58,025	(13,975)	288,000	297,000	585,000	0.2500
Franchise fees	30,932	93,957	151,141	-	-	-	-	-	-	
Intergovernmental	41,667	112,040	140,621 ²	70,000	15,183	(54,817) ²	278,000	100,000	378,000	0.2500
Interest	5,953	18,445	9,052	1,000	2,340	1,340	5,000	5,000	10,000	0.2500
Miscellaneous	274,124	190,285	77,640	26,000	3,662	(22,338)	102,000	104,000	206,000	0.2500
Proceeds from refundings	5,934,861	-	-	-	-	-	-	-	-	
Total revenue	11,982,346	6,467,331	6,667,111	1,767,000	1,680,874	(86,126)	7,061,000	7,109,000	14,170,000	
Expenditures										
City Council	52,039	246,611	234,331	39,000	38,778	222	152,000	155,000	307,000	0.2566
City Administration	992,800	819,412	1,151,274	268,000	234,804	33,196	1,011,000	1,043,000	2,054,000	0.2651
Economic Development	-	-	-	56,000	35,597	20,403	411,000	223,000	634,000	0.1363
Human Resources	342,133	335,771	418,461	114,000	125,734	(11,734)	426,000	442,000	868,000	0.2676
Finance	976,712	1,018,354	1,049,302	263,000	248,735	14,265	987,000	1,027,000	2,014,000	0.2665
Information Technology	826,205	756,757	977,686	260,000	273,653	(13,653)	1,012,000	1,027,000	2,039,000	0.2569
Facility Services	482,333	453,578	465,146	138,000	87,995	50,005	490,000	547,000	1,037,000	0.2816
Municipal Court	327,591	284,037	294,808	87,000	78,102	8,898	323,000	343,000	666,000	0.2693
Public Works Support Services	1,205,769	1,155,908	1,036,750	290,000	237,149	52,851	1,080,000	1,112,000	2,192,000	0.2685
Vehicle/Equipment Maint	367,641	355,284	363,744	104,000	78,672	25,328	398,000	406,000	804,000	0.2613
Non-departmental:										
General Services	115,507	217,710	92,847	25,000	18,381	6,619	164,000	164,000	328,000	0.1500
Debt Service	306,812	413,425	411,750	-	-	-	414,000	414,000	828,000	0.0000
Transfers to other funds	32,000	123,000	191,000	50,000	50,000	-	199,000	615,000	814,000	0.2500
Current refundings	5,933,478	-	-	-	-	-	-	-	-	
Total expenditures	11,961,020	6,179,847	6,687,099	1,694,000	1,507,600	186,400	7,067,000	7,518,000	14,585,000	
Revenue over (under) expenditures	21,326	287,484	(19,988)	73,000	173,274	100,274	(6,000)	(409,000)	(415,000)	
Beginning fund balance	1,181,536	1,202,862	1,490,346	1,578,000	1,470,358	(107,642)	1,578,000	1,572,000	1,578,000	
Ending fund balance	<u>\$ 1,202,862</u>	<u>\$ 1,490,346</u>	<u>\$ 1,470,358</u>	<u>\$ 1,651,000</u>	<u>\$ 1,643,632</u>	<u>\$ (7,368)</u>	<u>\$ 1,572,000</u>	<u>\$ 1,163,000</u>	<u>\$ 1,163,000</u>	

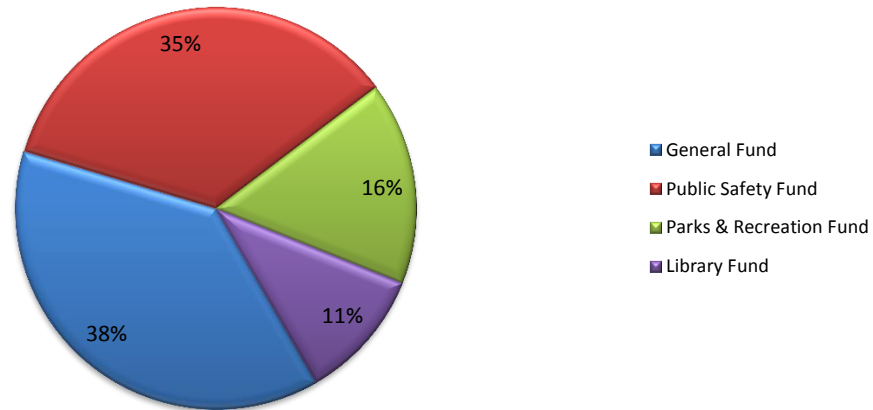
¹ The State revised all Municipal Court fine schedules effective January 1, 2012 resulting in lower fine net revenues for cities.

² Reflects intergovernmental reimbursement from the City of Milwaukie for intergovernmental agreements relating to financial management and IT services.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2014-2015 Biennium		
	FY 2011	FY 2012	FY 2013		FY 2014	FY 2015	Total
General Fund	\$ 1,202,862	\$ 1,490,346	\$ 1,470,358	\$ 1,643,632	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000
Public Safety Fund	895,304	1,283,785	1,039,797	(83,361)	1,245,000	1,076,000	1,076,000
Parks & Recreation Fund	489,035	447,092	358,534	(56,381)	488,000	502,000	502,000
Library Fund	61,062	90,631	4,167	(522,434)	157,000	168,000	325,000
	<u>\$ 2,648,263</u>	<u>\$ 3,311,854</u>	<u>\$ 2,872,856</u>	<u>\$ 981,456</u>	<u>\$ 3,462,000</u>	<u>\$ 2,909,000</u>	<u>\$ 3,066,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 4,213,922	\$ 4,128,714	\$ 4,113,984	\$ 54,000	\$ 58,738	\$ 4,738	\$ 4,168,000	\$ 3,973,000	\$ 8,141,000	0.0130
Franchise fees	1,372,104	1,485,623	1,313,529	376,000	396,658	20,658	1,503,000	1,586,000	3,089,000	0.2500
Intergovernmental revenue	639,454	720,502	648,713	174,000	90,820	(83,180)	697,000	708,000	1,405,000	0.2500
Licenses and permits	14,158	20,465	18,665	9,000	6,203	(2,797)	36,000	37,000	73,000	0.2500
Fines and forfeitures	35,815	4,350	15,660	11,000	3,800	(7,200)	42,000	43,000	85,000	0.2500
Interest	3,619	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	3,566	7,875	59,281	14,000	21,127	7,127	57,000	58,000	115,000	0.2500
Transfers from General Fund	-	-	-	-	-	-	-	365,000	365,000	0.2500
Debt proceeds	-	8,602,688	-	-	-	-	-	-	-	
Total revenue	6,282,638	14,970,217	6,169,832	638,000	577,346	(60,654)	6,503,000	6,770,000	13,273,000	
Expenditures										
Personnel services	3,739,493	4,114,092	4,442,056	1,174,000	1,133,853	40,147	4,361,000	4,557,000	8,918,000	0.2692
Materials and services	694,522	777,693	725,454	201,000	155,073	45,927	805,000	810,000	1,615,000	0.2500
Debt service	112,000	-	-	-	-	-	-	-	-	
Transfers	1,355,000	1,116,000	1,175,000	353,000	353,000	-	1,410,000	1,452,000	2,862,000	0.2500
Capital outlay - regular	1,571,400	73,951	71,310	30,000	58,578	(28,578)	120,000	120,000	240,000	0.2500
Capital outlay - Police Station Bond:										
Land acquisition costs	-	1,453,084	-	-	-	-	-	-	-	
Design/construction costs	-	44,088	768,117	189,000	149,397	39,603	6,297,000	-	6,297,000	0.0300
	-	1,497,172	768,117	189,000	149,397	39,603	6,297,000	-	6,297,000	
Total expenditures	7,472,415	7,578,908	7,181,937	1,947,000	1,849,901	97,099	12,993,000	6,939,000	19,932,000	
Revenue over (under) expenditures	(1,189,777)	7,391,309	(1,012,105)	(1,309,000)	(1,272,555)	36,445	(6,490,000)	(169,000)	(6,659,000)	
Beginning fund balance	2,085,081	895,304	8,286,613	7,735,000	7,274,508	(460,492)	7,735,000	1,245,000	7,735,000	
Ending fund balance - total	895,304	8,286,613	7,274,508	6,426,000	6,001,953	(424,047)	1,245,000	1,076,000	1,076,000	
Restricted unspent bond proceeds	-	(7,002,828)	(6,234,711)	-	(6,085,314)	-	-	-	-	
Unrestricted ending fund balance	\$ 895,304	\$ 1,283,785	\$ 1,039,797	\$ 6,426,000	\$ (83,361)	\$ (424,047)	\$ 1,245,000	\$ 1,076,000	\$ 1,076,000	

¹ Capital outlay reflects the land acquisition costs (escrow closed in January 2012) relating to the Police Station project.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,326,790	\$ 1,198,978	\$ 1,311,238	\$ 16,000	\$ 15,457	\$ (543)	\$ 1,244,000	\$ 1,245,000	\$ 2,489,000	0.0130
Park maintenance fee	1,180,724	1,288,750	1,328,703	355,000	345,420	(9,580)	1,419,000	1,490,000	2,909,000	0.2500
Recreation program charges	519,650	549,685	514,367	143,000	161,548	18,548 ¹	573,000	602,000	1,175,000	0.2500
Intergovernmental	559,998	12,900	183,400	-	-	-	1,566,000	225,000	1,791,000	0.0000
Miscellaneous	5,643	8,728	8,047	7,000	1,305	(5,695)	28,000	29,000	57,000	0.2500
Other financing sources	483,000	-	50,176	-	-	-	-	-	-	0.2500
Total revenue	4,075,805	3,059,041	3,395,931	521,000	523,730	2,730	4,830,000	3,591,000	8,421,000	
Expenditures										
Personnel services	1,416,006	1,476,027	1,591,650	446,000	418,727	27,273	1,655,000	1,702,000	3,357,000	0.2692
Material & services	786,220	723,822	744,790	247,000	289,359	(42,359) ¹	773,000	796,000	1,569,000	0.3200
Debt service	38,723	36,223	36,573	-	-	-	38,000	38,000	76,000	0.0000
Transfers	803,000	830,000	865,000	225,000	225,000	-	901,000	941,000	1,842,000	0.2500
Capital outlay	945,271	34,912	246,476	363,000	5,559	357,441	1,450,000	100,000	1,550,000	0.2500
Total expenditures	3,989,220	3,100,984	3,484,489	1,281,000	938,645	342,355	4,817,000	3,577,000	8,394,000	
Revenue over (under) expenditures	86,585	(41,943)	(88,558)	(760,000)	(414,915)	345,085	13,000	14,000	27,000	
Beginning fund balance	402,450	489,035	447,092	475,000	358,534	(116,466)	475,000	488,000	475,000	
Ending fund balance	\$ 489,035	\$ 447,092	\$ 358,534	\$ (285,000)	\$ (56,381)	\$ 228,619	\$ 488,000	\$ 502,000	\$ 502,000	

¹ These variances reflect increased expenditures incurred during Parks' busier summer months.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 405,055	\$ 796,103	\$ 763,319	\$ 12,000	\$ 11,335	\$ (665) ¹	\$ 935,000	\$ 1,256,000	\$ 2,191,000	0.0130
Library funding from County	1,263,801	1,305,223	1,313,873	17,000	-	(17,000) ¹	1,326,000	1,353,000	2,679,000	0.0130
One-time capital funding	-	1,000,000	-	-	-	-	-	-	-	
Fines and forfeitures	62,737	66,429	67,732	17,000	16,468	(532)	66,000	68,000	134,000	0.2500
Interest	594	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	7,916	14,150	7,617	4,000	1,005	(2,995)	14,000	14,000	28,000	0.2500
Total revenue	1,740,103	3,181,905	2,152,541	50,000	28,808	(21,192)	2,341,000	2,691,000	5,032,000	
Expenditures										
Personnel services	1,186,953	1,184,157	1,271,523	361,000	312,585	48,415	1,340,000	1,392,000	2,732,000	0.2692
Materials and services	202,079	230,179	198,482	58,000	49,824	8,176	217,000	224,000	441,000	0.2692
Transfers	379,000	738,000	769,000	194,000	194,000	-	774,000	804,000	1,578,000	0.2500
Capital outlay	-	203,895	184,362 ²	87,000	112,714	(25,714) ²	347,000	260,000	607,000	0.2500
Total expenditures	1,768,032	2,356,231	2,423,367	700,000	669,123	30,877	2,678,000	2,680,000	5,358,000	
Revenue over (under) expenditures	(27,929)	825,674	(270,826)	(650,000)	(640,315)	9,685	(337,000)	11,000	(326,000)	
Beginning fund balance	246,991	219,062	1,044,736	651,000	773,910	122,910	651,000	314,000	651,000	
Ending fund balance - total	219,062	1,044,736	773,910	1,000	133,595	132,595	314,000	325,000	325,000	
Restricted - County Grant	-	796,105	611,743	(87,000)	499,029	586,029	-	-	-	
Restricted - Caufield Trust	158,000	158,000	158,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 61,062	\$ 90,631	\$ 4,167	\$ (69,000)	\$ (522,434)	\$ (453,434)	\$ 157,000	\$ 168,000	\$ 168,000	

¹ Property taxes arrive starting next quarter and the dedicated Library District Levy arrives in the third quarter.

² Capital outlay is being funded with the \$1 million from the County (received FY 2012) to include the parking lot and roof replacement projects.

Building Inspection Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2014			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Licenses and permits	\$ 642,616	\$ 715,745	\$ 577,532	\$ 184,000	\$ 157,282	\$ (26,718)	\$ 734,000	\$ 684,000	\$ 1,418,000	0.2500
Miscellaneous	678	-	-	-	-	-	1,000	1,000	2,000	0.2500
Total revenue	643,294	715,745	577,532	184,000	157,282	(26,718)	735,000	685,000	1,420,000	
Expenditures										
Personnel services	383,253	415,503	393,692	112,000	104,202	7,798	415,000	428,000	843,000	0.2692
Materials and services	16,273	10,622	10,182	12,000	2,983	9,017	46,000	47,000	93,000	0.2500
Transfers	73,000	278,000	295,000	76,000	76,000	-	304,000	315,000	619,000	0.2500
Total expenditures	472,526	704,125	698,874	200,000	183,185	16,815	765,000	790,000	1,555,000	
Revenue over (under) expenditures	170,768	11,620	(121,342)	(16,000)	(25,903)	(9,903)	(30,000)	(105,000)	(135,000)	
Beginning fund balance	72,657	243,425	255,045	233,000	133,703	(99,297)	233,000	203,000	233,000	
Ending fund balance	\$ 243,425	\$ 255,045	\$ 133,703	\$ 217,000	\$ 107,800	\$ (109,200)	\$ 203,000	\$ 98,000	\$ 98,000	

Planning Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 213,669	\$ 263,349	\$ 241,649 ¹	\$ 95,000	\$ 55,197	\$ (39,803) ¹	\$ 380,000	\$ 273,000	\$ 653,000	0.2500
Franchise fees	64,400	56,144	84,206	50,000	38,598	(11,402) ²	199,000	199,000	398,000	0.2500
Licenses and permits	160,818	198,055	228,461	53,000	38,950	(14,050)	210,000	221,000	431,000	0.2500
Charges for services	168,000	150,000	198,000	72,000	24,000	(48,000)	286,000	88,000	374,000	0.2500
Interest	482	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	5,388	5,754	2,843	-	2,555	2,555	1,000	1,000	2,000	0.2500
Transfers from General Fund	181,000	61,000	83,629	50,000	50,000	-	199,000	250,000	449,000	0.2500
Total revenue	793,757	734,302	838,788	320,000	209,300	(110,700)	1,275,000	1,032,000	2,307,000	
Expenditures										
Personnel services	611,293	591,131	593,547	153,000	140,188	12,812	570,000	587,000	1,157,000	0.2692
Materials and services	38,149	44,120	37,994	76,000	4,732	71,268	302,000	80,000	382,000	0.2500
Transfers	207,000	295,000	338,000	66,000	66,000	-	265,000	274,000	539,000	0.2500
Total expenditures	856,442	930,251	969,541	295,000	210,920	84,080	1,137,000	941,000	2,078,000	
Revenue over (under) expenditures	(62,685)	(195,949)	(130,753)	25,000	(1,620)	(26,620)	138,000	91,000	229,000	
Beginning fund balance	325,542	262,857	66,908	(127,000)	(63,845)	63,155	(127,000)	11,000	(127,000)	
Ending fund balance	\$ 262,857	\$ 66,908	\$ (63,845)	\$ (102,000)	\$ (65,465)	\$ 36,535	\$ 11,000	\$ 102,000	\$ 102,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Going forward, Comcast franchise fees are being allocated here, in addition to Qwest franchise fees.

Park Bond Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2014			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	
Revenue										
Interest	\$ 1,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total revenue	1,869	-	-	-	-	-	-	-	-	
Expenditures										
Materials & Services	2,243	-	-	-	-	-	-	-	-	
Capital outlay	739,217	-	9,311	33,000	-	33,000	131,000	-	131,000	0.2500
Total expenditures	741,460	-	9,311	33,000	-	33,000	131,000	-	131,000	
Revenue over (under) expenditures	(739,591)	-	(9,311)	(33,000)	-	33,000	(131,000)	-	(131,000)	
Beginning fund balance	874,833	135,242	135,242	131,000	125,931	(5,069)	131,000	-	131,000	
Ending fund balance	\$ 135,242	\$ 135,242	\$ 125,931	\$ 98,000	\$ 125,931	\$ 27,931 ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 888,281	\$ 834,004	\$ 1,308,517	\$ 18,000	\$ 17,518	\$ (482)	\$ 1,380,000	\$ 1,401,000	\$ 2,781,000	0.0130
Interest	180	-	-	-	-	-	-	-	-	0.2500
Total revenue	888,461	834,004	1,308,517	18,000	17,518	(482)	1,380,000	1,401,000	2,781,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	-	135,000 ²	-	-	- ¹	220,000	245,000	465,000	0.0000
2010 GO Refunding	210,000	200,000	220,000	-	-	- ¹	240,000	250,000	490,000	0.0000
2009 GO Refunding	470,000	490,000	505,000	-	-	- ¹	515,000	535,000	1,050,000	0.0000
Interest:										
2012 GO Police Station	-	-	256,483	-	-	- ¹	189,000	185,000	374,000	0.0000
2010 GO Refunding	54,833	69,537	63,538	-	-	- ¹	60,000	55,000	115,000	0.0000
2009 GO Refunding	145,287	131,181	116,487	-	-	- ¹	102,000	86,000	188,000	0.0000
Total expenditures	880,120	890,718	1,296,508	-	-	-	1,326,000	1,356,000	2,682,000	
Revenue over (under) expenditures	8,341	(56,714)	12,009	18,000	17,518	(482)	54,000	45,000	99,000	
Beginning fund balance	117,054	125,395	68,681	37,000	80,690	43,690	37,000	91,000	37,000	
Ending fund balance	\$ 125,395	\$ 68,681	\$ 80,690	\$ 55,000	\$ 98,208	\$ 43,208	\$ 91,000	\$ 136,000	\$ 136,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

² General obligation debt service payments for the police station project began in FY 2013.

Systems Development Charges Fund
for the City of West Linn

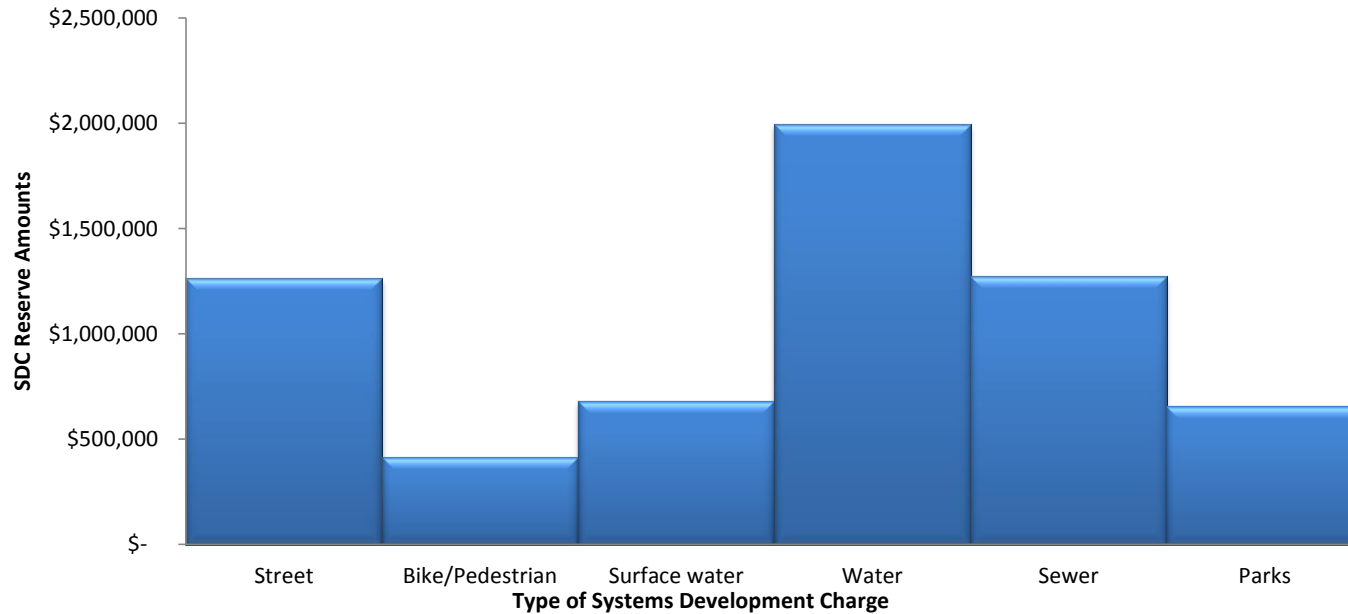
[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 4,299	\$ 499	\$ 781	\$ 1,000	\$ 117	\$ (883)	\$ 5,000	\$ 5,000	\$ 10,000	0.2500
Systems Development Charges										
Street	219,107	263,854	279,321	50,000	54,807	4,807	200,000	206,000	406,000	0.2500
Bike/Pedestrian	212,759	97,276	81,151	6,000	16,932	10,932	25,000	26,000	51,000	0.2500
Surface water	10,484	11,296	11,695	3,000	2,356	(644)	10,000	11,000	21,000	0.2500
Water	302,362	500,617	356,432	58,000	117,684	59,684	230,000	237,000	467,000	0.2500
Sewer	115,017	198,594	136,288	25,000	28,325	3,325	100,000	103,000	203,000	0.2500
Parks	167,338	694,250	502,911	75,000	100,376	25,376	300,000	309,000	609,000	0.2500
Total revenue	1,031,366	1,766,386	1,368,579	218,000	320,597	102,597	870,000	897,000	1,767,000	
Expenditures										
Materials and services	1,014	12,378	4,222	13,000	-	13,000	50,000	250,000	300,000	0.2500
Transfers	36,000	11,000	11,629	50,000	2,000	48,000	200,000	-	200,000	0.2500
Capital outlay										
Street	-	116,782	-	113,000	-	113,000	450,000	50,000	500,000	0.2500
Bike/Pedestrian	-	-	-	25,000	-	25,000	100,000	100,000	200,000	0.2500
Surface water	-	39,518	-	6,000	-	6,000	23,000	20,000	43,000	0.2500
Water	-	130,419	412,580	263,000	7,075	255,925	1,051,000	325,000	1,376,000	0.2500
Sewer	385,569	39,518	-	113,000	-	113,000	450,000	255,000	705,000	0.2500
Parks	67,025	225,838	431,137	81,000	-	81,000	325,000	200,000	525,000	0.2500
Total expenditures	489,608	575,453	859,568	664,000	9,075	654,925	2,649,000	1,200,000	3,849,000	
Revenue over (under) expenditures	541,758	1,190,933	509,011	(446,000)	311,522	757,522	(1,779,000)	(303,000)	(2,082,000)	
Beginning fund balance	3,727,616	4,269,374	5,460,307	5,413,000	5,969,318	556,318	5,413,000	3,634,000	5,413,000	
Ending fund balance	<u>\$ 4,269,374</u>	<u>\$ 5,460,307</u>	<u>\$ 5,969,318</u>	<u>\$ 4,967,000</u>	<u>\$ 6,280,840</u>	<u>\$ 1,313,840</u>	<u>\$ 3,634,000</u>	<u>\$ 3,331,000</u>	<u>\$ 3,331,000</u>	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2014-2015 Biennium		
	FY 2011	FY 2012	FY 2013			FY 2014	FY 2015	Total
Street	\$ 810,913	\$ 945,277	\$ 1,212,788	\$ 1,265,712	Street	\$ 666,000	\$ 815,000	\$ 815,000
Bike/Pedestrian	219,339	315,921	396,793	413,725	Bike/Pedestrian	291,000	217,000	217,000
Surface water	695,283	665,515	676,734	679,090	Surface water	655,000	538,000	538,000
Water	1,575,590	1,941,423	1,883,939	1,994,548	Water	760,000	662,000	662,000
Sewer	951,487	1,108,102	1,243,625	1,271,950	Sewer	848,000	586,000	586,000
Parks	16,762	484,069	555,439	655,815	Parks	414,000	513,000	513,000
	<u>\$ 4,269,374</u>	<u>\$ 5,460,307</u>	<u>\$ 5,969,318</u>	<u>\$ 6,280,840</u>		<u>\$ 3,634,000</u>	<u>\$ 3,331,000</u>	<u>\$ 3,331,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,204,325	\$ 1,372,076	\$ 1,384,642 ¹	\$ 354,000	\$ 355,019	\$ 1,019 ¹	\$ 1,414,000	\$ 1,428,000	\$ 2,842,000	0.2500
Intergovernmental - grants	146,762	-	-	-	-	-	-	-	-	0.2500
Street maintenance fee	792,586	870,438	903,952	237,000	230,192	(6,808)	947,000	994,000	1,941,000	0.2500
Franchise fees	103,189	112,895	112,842	30,000	28,152	(1,848)	121,000	127,000	248,000	0.2500
Interest	722	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	327,898	170,483	163,589	13,000	24,194	11,194	52,000	53,000	105,000	0.2500
Total revenue	2,575,482	2,525,892	2,565,025	634,000	637,557	3,557	2,534,000	2,602,000	5,136,000	
Expenditures										
Personnel services	453,082	490,123	514,202	157,000	141,160	15,840	582,000	605,000	1,187,000	0.2692
Material & services	433,496	433,428	526,857	134,000	110,305	23,695	498,000	526,000	1,024,000	0.2692
Debt service	151,000	152,000	152,000	-	-	-	152,000	152,000	304,000	0.0000
Transfers	659,000	529,000	550,000	165,000	165,000	-	660,000	683,000	1,343,000	0.2500
Capital outlay	516,782	415,419	403,959	775,000	764,420	10,580	1,140,000	1,190,000	2,330,000	0.6800
Total expenditures	2,213,360	2,019,970	2,147,018	1,231,000	1,180,885	50,115	3,032,000	3,156,000	6,188,000	
Revenue over (under) expenditures	362,122	505,922	418,007	(597,000)	(543,328)	53,672	(498,000)	(554,000)	(1,052,000)	
Beginning fund balance	928,973	1,291,095	1,797,017	2,067,000	2,215,024	148,024	2,067,000	1,569,000	2,067,000	
Ending fund balance	\$ 1,291,095	\$ 1,797,017	\$ 2,215,024	\$ 1,470,000	\$ 1,671,696	\$ 201,696	\$ 1,569,000	\$ 1,015,000	\$ 1,015,000	

¹ State gas tax revenues increased effective January 1, 2011 with new legislation raising the gas tax rate from \$0.24 to \$0.30 cents per gallon.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 2,902,041	\$ 3,152,123	\$ 3,484,998 ¹	\$ 1,315,000	\$ 1,386,724	\$ 71,724 ¹	\$ 3,371,000	\$ 3,486,000	\$ 6,857,000	0.3900
Interest	7	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	63,105	60,431	63,546	3,000	14,471	11,471	11,000	11,000	22,000	0.2500
Systems development charges	35,699	53,360	42,274	8,000	12,769	4,769	31,000	32,000	63,000	0.2500
Total revenue	3,000,852	3,265,914	3,590,818	1,326,000	1,413,964	87,964	3,413,000	3,529,000	6,942,000	
Expenditures										
Personnel services	522,158	522,988	457,132	166,000	141,000	25,000	618,000	637,000	1,255,000	0.2692
Materials and services	1,298,377	1,347,850	1,524,505 ²	557,000	533,811	23,189 ²	1,592,000	1,653,000	3,245,000	0.3500
Debt service										
Principal	80,000	85,000	90,000	-	-	-	95,000	105,000	200,000	0.0000
Interest	68,608	63,822	60,013	-	-	-	55,000	49,000	104,000	0.0000
Transfers	743,000	657,000	684,000	176,000	176,000	-	703,000	730,000	1,433,000	0.2500
Capital outlay	62,205	27,871	599,493	117,000	690	116,310	466,000	510,000	976,000	0.2500
Total expenditures	2,774,348	2,704,531	3,415,143	1,016,000	851,501	164,499	3,529,000	3,684,000	7,213,000	
Revenue over (under) expenditures	226,504	561,383	175,675	310,000	562,463	252,463	(116,000)	(155,000)	(271,000)	
Beginning fund balance	468,296	694,800	1,256,183	996,000	1,431,858	435,858	996,000	880,000	996,000	
Ending fund balance	\$ 694,800	\$ 1,256,183	\$ 1,431,858	\$ 1,306,000	\$ 1,994,321	\$ 688,321	\$ 880,000	\$ 725,000	\$ 725,000	

¹ Overall water revenues declined slightly in FY 2009, FY 2010, and FY 2011 despite five percent rate increases in each of those years. Recently however, overall water revenues have increased: 8.6 percent in FY 2012 and 10.6 percent in FY 2013 inclusive of five percent water rate increases.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2014			2014-2015 Biennium			[3 months]
	FY 2011	FY 2012	FY 2013	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,714,474	\$ 1,934,533	\$ 1,969,845	\$ 534,000	\$ 516,916	\$ (17,084) ¹	\$ 2,134,000	\$ 2,241,000	\$ 4,375,000	0.2500
Surface water services charges	627,169	666,751	695,736	184,000	181,592	(2,408) ²	735,000	772,000	1,507,000	0.2500
Licenses and permits	53,006	76,355	71,856	13,000	17,967	4,967	53,000	54,000	107,000	0.2500
Interest	2,839	-	-	-	-	-	-	-	-	0.2500
Miscellaneous	56	-	-	-	-	-	-	-	-	0.2500
Systems development charges	105,261	106,068	76,036	20,000	15,897	(4,103)	81,000	83,000	164,000	0.2500
Total revenue	2,502,805	2,783,707	2,813,473	751,000	732,372	(18,628)	3,003,000	3,150,000	6,153,000	
Expenditures										
Personnel services	475,767	524,754	427,504	200,000	155,300	44,700	744,000	774,000	1,518,000	0.2692
Materials and services	229,645	289,294	291,708	94,000	101,573	(7,573)	375,000	377,000	752,000	0.2500
Transfers	1,119,000	1,070,000	1,117,000	274,000	274,000	-	1,094,000	1,118,000	2,212,000	0.2500
Capital outlay	389,856	588,801	900,024	394,000	300,622	93,378	1,576,000	1,582,000	3,158,000	0.2500
Total expenditures	2,214,268	2,472,849	2,736,236	962,000	831,495	130,505	3,789,000	3,851,000	7,640,000	
Revenue over (under) expenditures	288,537	310,858	77,237	(211,000)	(99,123)	111,877	(786,000)	(701,000)	(1,487,000)	
Beginning fund balance	2,765,081	3,053,618	3,364,476	3,349,000	3,441,713	92,713	3,349,000	2,563,000	3,349,000	
Ending fund balance	\$ 3,053,618	\$ 3,364,476	\$ 3,441,713	\$ 3,138,000	\$ 3,342,590	\$ 204,590	\$ 2,563,000	\$ 1,862,000	\$ 1,862,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.