



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2021, which is the second year of the 2020-2021 biennium.

QUARTERLY HIGHLIGHTS

Audit Committee

The Audit Committee held a meeting on March 1, 2021 to review the audit from FY 2020. The financials received an unmodified or “clean” audit opinion. The audit committee also reviewed the proposals for a new audit contract for FY 2021 – 2026. They made a recommendation to continue with Merina and Co to the City Council. The Council unanimously voted to continue the contract with Merina.

Highlight Reminders of the 2020-2021 Biennium Budget

In June 2019, the City Council adopted the 2020-2021 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$116.5 million
- Personal services represent 33 percent of the total expenditures at \$34 million
- Materials and services represent 15 percent of total expenditures at \$16 million
- Capital outlay makes up 31 percent at \$32 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

COVID-19 Pandemic

The COVID-19 Pandemic began in early 2020. It has impacted the city’s financials in many areas, however, the overall financial health of the City has not been impacted significantly. The City received approximately \$836k in Coronavirus Aid, Relief, and Economic Securities (CARES) act funding during the current biennium. CARES act funding was received as a reimbursement for expenditures that:

1. were necessary expenditures incurred due to the public health emergency with respect to COVID-19;
2. were not accounted for in the budget most recently approved; and
3. were incurred during the period that begins on March 1, 2020, and ends on June 30, 2021.

The City provided \$274k as Emergency Business Assistance Grants Businesses in West Linn. These grants were partially reimbursed by Business Oregon and the remainder of the funds were reimbursed through the CARES act.

The City expects to receive \$5.4 million from the American Rescue Plan. Half of the funding is expected in June 2021 and the other half will be received in fiscal year 2022. The guidelines for spending have not been released.

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 5 and 6, I note that gas tax is coming in under budget. This is due to the COVID-19 pandemic and reduction in driving. Licenses and permits, parks and recreation fees, and other fines and forfeitures are also tracking low due to the pandemic. Other revenues are tracking consistent with budgeted amounts. On page 7, overall personnel services are coming in under budget. Materials and Services costs are coming in over budget due to CARES act spending and business grants. Capital outlay is showing coming in significantly under budget, however, this is mostly due to the bond fund spending. Since bond project schedules were not set completely prior to budgeting, the budget included all bond funds being spent in FY 20 & 21. It is likely that some of the projects will not be completed until FY 22.

In the General Fund (page 9), the ending fund balance is just about \$2.7 million. Expenditures are tracking high in the City Council department due to legal services and the police investigation. IT and economic development departments expenditures are also tracking high, but a large portion of the expenditures have been reimbursed through CARES act funding. It is likely we will need a supplemental budget for these departments.

In the Public Safety Fund (page 11), revenues from property tax and franchise fees are tracking high. Therefore, the transfers from the general fund were not needed to cover the funds expenditure and they were reduced to zero. All expenditures are tracking under budget.

In the Parks Fund (page 14), expenditures are tracking lower than normal for personnel services and materials and services due to summer and fall events being canceled due to COVID-19 restrictions and ability to hold events.

In the Parks Fund (page 12), revenues for recreation program charges is tracking low due to events being canceled. Capital outlay work is tracking low due to most projects being done in bond fund.

In the Library Fund (page 13), I note that Clackamas County distributed our share of the dedicated Library District Levy this quarter. Materials and services is tracking over budget due to funds spent and reimbursed with CARES act funding.

In the Building Fund (page 14), revenues are tracking consistently with prior years although still low due to decreased activity. Planning and SDC Funds (pages 15, and 18), revenues are down due to decreased activity.

In the City Facilities, Parks, and Transportation Bond Fund (page 16), expenditures in Capital Outlay reflect amounts spent to date on the planned projects. Interest revenue was not budgeted for, but is tracking much lower than prior year. This is due to a decrease in interest rates and the funds being spent down.

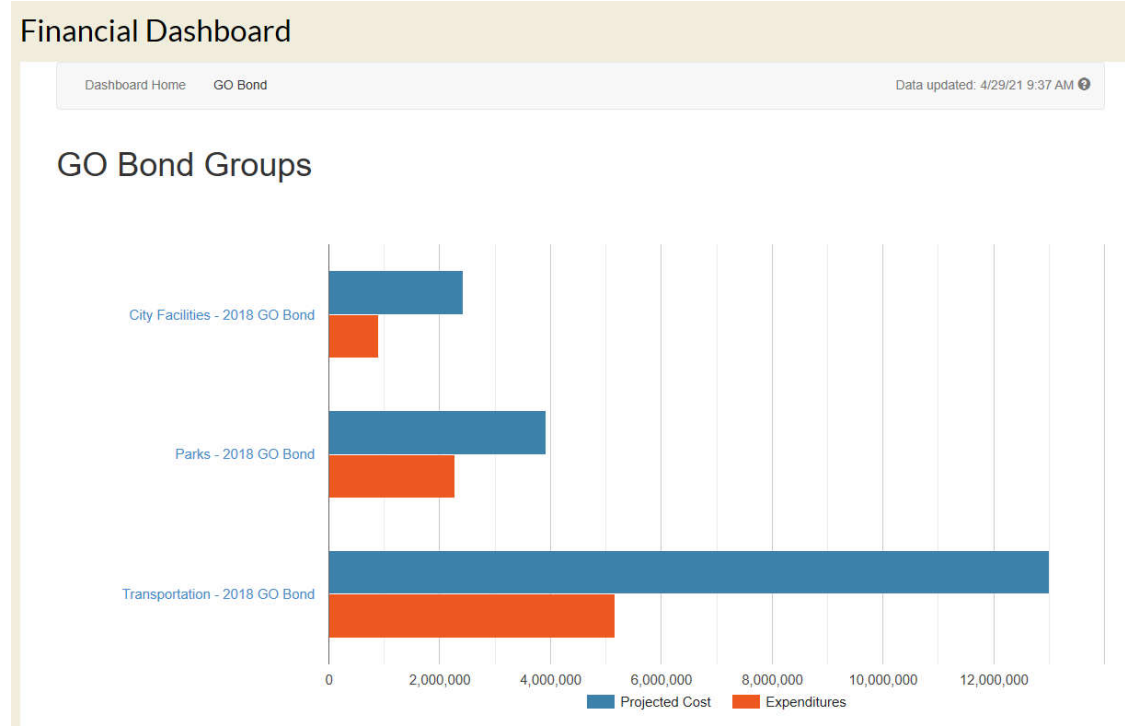
In the Water Fund (page 21), water service charges are consistent with budgeted amount despite decreases in water usage.

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

GO BOND Financial Dashboard

In addition to the financial dashboard, we have added a GO Bond Dashboard for tracking GO Bond Projects. The underlying data that populates the dashboard is real-time data uploaded from the City's financial software daily. The dashboard is located at: <http://dashboard.westlinnoregon.gov/#/bondgroups>



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

29 April 2021

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 8,954,917	\$ 9,506,390	\$ 9,628,761	\$ 9,105,000	\$ 9,643,587	\$ 538,587	\$ 9,614,000	\$ 9,896,000	\$ 19,510,000
Intergovernmental revenue	5,793,978	4,585,428	4,899,193	4,019,000	4,688,796	669,796	4,898,000	4,881,000	9,779,000	0.7500
Fees and charges - utility bills	11,575,980	12,277,341	12,420,842	9,704,000	9,967,418	263,418	12,560,000	13,083,000	25,643,000	0.7500
Fees and charges - other	4,674,997	4,728,406	3,964,795	3,435,000	3,421,426	(13,574)	4,497,000	4,578,000	9,075,000	0.7500
Other revenue:										
Interest	32,314	513,367	506,153	16,000	120,909	104,909	28,000	21,000	42,000	0.7500
Miscellaneous	421,466	687,160	437,694	292,000	233,717	(58,283)	541,000	389,000	773,000	0.7500
Other financing sources	-	-	4,894	-	-	-	-	-	-	0.7500
Transfers from other funds	8,777,000	7,864,619	8,377,000	6,605,500	6,407,250	(198,250)	8,377,000	8,730,000	17,107,000	0.7500
Proceeds from Lease Obligation:	-	-	288,156	-	17,425	3,900	-	-	-	0.0000
Debt proceeds	900	20,246,622	-	-	-	-	-	-	-	1.0000
	<u>9,231,680</u>	<u>29,311,768</u>	<u>9,613,897</u>	<u>6,913,500</u>	<u>6,779,301</u>	<u>(147,724)</u>	<u>8,946,000</u>	<u>9,140,000</u>	<u>17,922,000</u>	
Total revenue	<u>40,231,552</u>	<u>60,409,333</u>	<u>40,527,488</u>	<u>33,176,500</u>	<u>34,500,528</u>	<u>1,310,503</u>	<u>40,515,000</u>	<u>41,578,000</u>	<u>81,929,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible	[9 months]	[9 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 7,502,503	\$ 7,935,207	\$ 8,088,100	\$ 7,642,000	\$ 8,100,613	\$ 458,613	\$ 8,074,000	\$ 8,306,000	\$ 16,380,000	0.9200
Levied for bonded debt	1,452,414	1,571,183	1,540,661	1,463,000	1,542,974	79,974	1,540,000	1,590,000	3,130,000	0.9200
	8,954,917	9,506,390	9,628,761	9,105,000	9,643,587	538,587	9,614,000	9,896,000	19,510,000	
Intergovernmental revenue										
Library District Levy	1,591,916	1,693,517	1,706,582	1,632,000	1,635,417	3,417	1,680,000	1,700,000	3,380,000	0.9600
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	2,185,438	1,784,051	1,769,336	1,552,000	1,359,513	(192,487)	1,925,000	1,963,554	3,888,554	0.7500
Vehicle Registration Fees	-	-	132,149	-	238,074	238,074	-	-	-	0.7500
State Shared Revenue (liq cig)	401,382	399,032	487,592	299,000	446,581	147,581	408,000	399,032	399,032	0.7500
State Revenue Sharing (general)	100,788	297,880	318,839	233,000	271,137	38,137	305,000	310,000	615,000	0.7500
Other grants and misc	1,514,454	410,948	484,695	303,000	738,074	435,074	580,000	508,414	1,496,414	1.0000
	5,793,978	4,585,428	4,899,193	4,019,000	4,688,796	669,796	4,898,000	4,881,000	9,779,000	
Fees and charges:										
Utility Charges - water	4,637,689	4,943,270	4,740,671	3,900,000	3,966,992	66,992	5,000,000	5,200,000	10,200,000	0.7500
Utility Charges - sewer	2,516,068	2,650,487	2,761,616	2,057,000	2,134,527	77,527	2,743,000	2,848,000	5,591,000	0.7500
Utility Charges - surface wtr	918,396	966,268	1,015,465	751,000	795,139	44,139	1,001,000	1,041,000	2,042,000	0.7500
Utility Charges - street maint	1,791,311	1,898,252	1,991,767	1,512,000	1,565,925	53,925	1,924,000	2,016,000	3,940,000	0.7500
Utility Charges - park maint	1,712,516	1,819,064	1,911,323	1,484,000	1,504,835	20,835	1,892,000	1,978,000	3,870,000	0.7500
	11,575,980	12,277,341	12,420,842	9,704,000	9,967,418	263,418	12,560,000	13,083,000	25,643,000	
SDC fees from developers	699,805	889,965	492,712	491,000	495,955	4,955	698,000	653,000	1,351,000	0.7500
Franchise fees	1,704,799	1,723,541	1,753,650	1,286,000	1,807,819	521,819	1,710,000	1,715,000	3,425,000	0.7500
Licenses and permits	1,047,148	998,396	881,781	828,000	790,882	(37,118)	999,000	1,105,000	2,104,000	0.7500
Park recreation program fees	739,495	687,357	486,137	454,000	116,332	(337,668)	590,000	605,000	1,195,000	0.7500
Fines and forfeitures	483,750	429,147	350,515	376,000	210,438	(165,562)	500,000	500,000	1,000,000	0.7500
	16,250,977	17,005,747	16,385,637	13,139,000	13,388,844	249,844	17,057,000	17,661,000	34,718,000	
Other revenue:										
Interest	32,314	513,367	506,153	16,000	120,909	104,909	28,000	21,000	42,000	0.7500
Miscellaneous	421,466	687,160	437,694	292,000	233,717	(58,283)	541,000	389,000	773,000	0.7500
Other financing sources	-	-	4,894	-	-	-	-	-	-	0.7500
Transfers from other funds	8,777,000	7,864,619	8,377,000	6,605,500	6,407,250	(198,250)	8,377,000	8,730,000	17,107,000	0.7500
Proceeds from Lease Obligation:	-	-	288,156	-	17,425	3,900	-	-	-	
Debt proceeds	900	20,246,622	-	-	-	-	-	-	-	1.0000
	9,231,680	29,311,768	9,613,897	6,913,500	6,779,301	(147,724)	8,946,000	9,140,000	17,922,000	
Total revenue	40,231,552	60,409,333	40,527,488	33,176,500	34,500,528	1,310,503	40,515,000	41,578,000	81,929,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Expenditures									
Personnel services	\$ 14,787,047	\$ 14,734,826	\$ 15,349,465	\$ 13,439,000	\$ 11,573,999	\$ 1,865,001	\$ 16,756,000	\$ 17,512,000	\$ 34,268,000	0.7692
Materials and services	7,497,603	7,586,625	6,864,940	6,057,000	6,950,500	(893,500)	8,044,000	8,043,000	16,087,000	0.7500
Debt service	2,307,077	2,505,917	2,465,456	794,400	781,520	12,880	2,425,000	2,706,000	4,891,000	1.0000
Transfers to other funds	8,777,000	7,864,619	8,377,000	6,605,500	6,406,750	198,750	8,377,000	8,730,000	17,107,000	0.7500
Capital outlay - regular	5,731,352	4,181,178	7,885,425	14,263,000	3,831,849	10,431,151	15,806,000	16,292,000	32,098,000	0.7500
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	39,100,079	36,873,165	40,942,286	41,158,900	29,544,618	11,614,282	51,408,000	53,283,000	104,451,000	
Revenue over (under) expenditures	1,131,473	23,536,168	(414,798)	(7,982,400)	4,955,910	12,924,785	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	14,892,706	16,024,179	39,560,347	15,950,000	24,850,734	8,900,734	17,735,000	6,842,000	17,735,000	
Ending fund balance	<u>\$ 16,024,179</u>	<u>\$ 39,560,347</u>	<u>\$ 39,145,549</u>	<u>\$ 7,967,600</u>	<u>\$ 29,806,644</u>	<u>\$ 21,825,519</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible	[9 months]	[9 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,417,830	\$ 9,572,730	\$ 9,731,576	\$ 8,071,000	\$ 7,247,583	\$ 823,417	\$ 10,073,000	\$ 10,492,000	\$ 20,565,000	0.7692
Overtime	332,182	301,364	251,471	308,000	237,087	70,913	376,000	400,000	776,000	0.7692
Payroll taxes and benefits	3,034,636	2,972,131	3,014,628	3,138,000	2,346,048	791,952	3,872,000	4,079,000	7,951,000	0.7692
PERS contributions	2,002,398	1,888,600	2,351,790	1,955,000	1,743,281	211,719	2,435,000	2,541,000	4,976,000	0.7692
	<u>14,787,047</u>	<u>14,734,826</u>	<u>15,349,465</u>	<u>13,439,000</u>	<u>11,573,999</u>	<u>1,898,001</u>	<u>16,756,000</u>	<u>17,512,000</u>	<u>34,268,000</u>	
Materials and services	7,497,603	7,586,625	6,864,940	6,057,000	6,950,500	(893,500)	8,044,000	8,043,000	16,087,000	0.7500
Debt service:										
Principal	1,800,000	1,350,000	1,420,000	295,000	295,000	-	1,420,000	1,740,000	3,160,000	1.0000
Interest	507,077	1,155,917	1,001,208	499,400	483,704	15,696	1,005,000	966,000	1,731,000	1.0000
Vehicle Leases	-	-	44,248	-	2,816	(2,816)	-	-	-	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	1.0000
	<u>2,307,077</u>	<u>2,505,917</u>	<u>2,465,456</u>	<u>794,400</u>	<u>781,520</u>	<u>12,880</u>	<u>2,425,000</u>	<u>2,706,000</u>	<u>4,891,000</u>	
Transfers to other funds	8,777,000	7,864,619	8,377,000	6,605,500	6,406,750	198,750	8,377,000	8,730,000	17,107,000	0.7500
Capital outlay - regular	5,731,352	4,181,178	7,885,425	14,263,000	3,831,849	10,431,151	15,806,000	16,292,000	32,098,000	0.7500
Total expenditures	<u>39,100,079</u>	<u>36,873,165</u>	<u>40,942,286</u>	<u>41,158,900</u>	<u>29,544,618</u>	<u>11,647,282</u>	<u>51,408,000</u>	<u>53,283,000</u>	<u>104,451,000</u>	
Revenue over (under) expenditures	1,131,473	23,536,168	(414,798)	(7,982,400)	4,955,910	12,957,785	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	14,892,706	16,024,179	39,560,347	15,950,000	24,850,734	8,900,734	17,735,000	6,842,000	17,735,000	
Ending fund balance	<u>\$ 16,024,179</u>	<u>\$ 39,560,347</u>	<u>\$ 39,145,549</u>	<u>\$ 7,967,600</u>	<u>\$ 29,806,644</u>	<u>\$ 21,858,519</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible	[9 months]	[9 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 7,132,000	\$ 7,279,000	\$ 7,112,000	\$ 5,444,500	\$ 5,444,250	\$ (250)	\$ 7,112,000	\$ 7,259,000	\$ 14,371,000	0.7500
Muni Court fines and fees	429,386	376,802	308,419	338,000	204,933	(133,067) ²	450,000	450,000	900,000	0.7500
Licenses and permits	239,821	185,082	206,439	206,000	133,773	(72,227) ²	225,000	275,000	500,000	0.7500
Franchise fees	-	-	-	-	-	-	-	-	-	0.7500
Intergovernmental	-	57,045	189,993	-	552,200	552,200	-	-	-	0.7500
Interest	17,457	44,995	47,960	15,000	17,052	2,052	20,000	20,000	40,000	0.7500
Miscellaneous	73,923	55,734	60,217	56,000	30,534	(25,466) ²	70,000	75,000	145,000	0.7500
Proceeds from lease obligations	-	-	53,243	-	13,525	13,525 ¹	-	-	-	0.7500
Total revenue	7,892,587	7,998,658	7,978,271	6,059,500	6,396,267	336,767	7,877,000	8,079,000	15,956,000	
Expenditures										
City Council	281,458	343,495	520,476	359,000	488,966	(129,966) ³	462,000	478,000	940,000	0.7510
City Management	1,137,083	878,929	834,269	698,000	554,780	143,220	883,000	912,000	1,795,000	0.7654
Economic Development	272,882	277,108	301,134	216,000	412,192	(196,192) ⁴	266,000	282,000	548,000	0.7660
Human Resources	521,542	441,903	487,476	457,000	364,236	92,764	580,000	598,000	1,178,000	0.7642
Finance	632,997	644,520	674,741	597,000	565,696	31,304	744,000	780,000	1,524,000	0.7654
Information Technology	1,188,454	1,078,303	984,055	803,000	1,116,754	(313,754) ⁴	1,080,000	1,059,000	2,139,000	0.7583
Facility Services	568,854	513,017	569,891	453,000	471,056	(18,056) ⁴	593,000	601,000	1,194,000	0.7537
Municipal Court	425,460	439,745	463,175	414,000	356,702	57,298	519,000	539,000	1,058,000	0.7681
Public Works Support Services	1,122,890	1,062,423	1,204,165	1,029,000	912,771	116,229 ¹	1,306,000	1,339,000	2,645,000	0.7685
Vehicle/Equipment Maint	328,775	343,485	339,506	344,000	242,523	101,477	439,000	453,000	892,000	0.7594
Non-departmental:										
General Services	174,487	128,750	143,170	181,000	111,257	69,743	231,000	241,000	472,000	0.7500
Debt Service	403,677	403,228	406,298	326,400	312,983	13,417	407,000	408,000	815,000	0.8000
Debt Service - Leases	-	-	6,699	-	-	- ¹	-	-	-	0.0000
Transfers to other funds	1,645,000	425,000	1,258,000	931,500	733,500	198,000	1,258,000	1,242,000	2,500,000	0.7500
Total expenditures	8,703,559	6,979,906	8,193,055	6,808,900	6,643,416	165,484	8,768,000	8,932,000	17,700,000	
Revenue over (under) expenditures	(810,972)	1,018,752	(214,784)	(749,400)	(247,149)	502,251	(891,000)	(853,000)	(1,744,000)	
Beginning fund balance	2,983,539	2,172,567	3,191,319	2,056,000	2,976,535	920,535	2,947,000	2,056,000	2,947,000	
Ending fund balance	\$ 2,172,567	\$ 3,191,319	\$ 2,976,535	\$ 1,306,600	\$ 2,729,386	\$ 1,422,786	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000	

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligations" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We will also

¹ be showing a revenue for the same amount that is overspent in Capital.

² Revenues down due to COVID-19 pandemic.

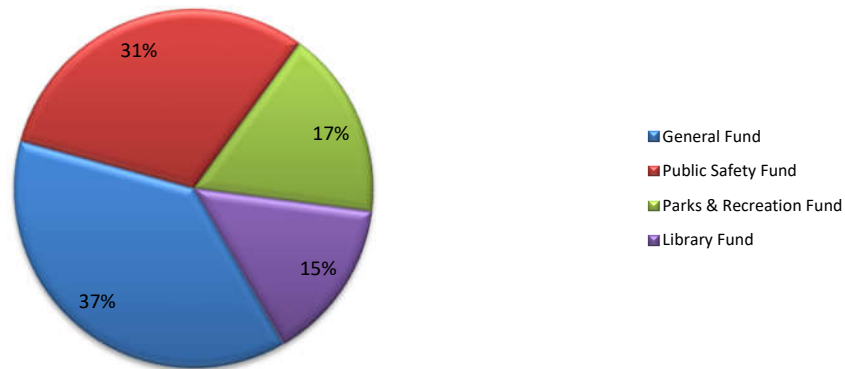
³ Overages due to legal services and Police investigation that was not included in budget. Likely will need a supplemental budget.

⁴ Overage due to purchases reimbursed through CARES act. Likely will need a supplemental budget.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2018	FY 2019	FY 2020		FY 2020	FY 2021	Total
General Fund	\$ 2,172,567	\$ 3,191,319	\$ 2,976,535	\$ 2,729,386	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000
Public Safety Fund	1,678,623	1,781,079	2,226,054	4,146,175	1,444,000	984,000	984,000
Parks & Recreation Fund	358,303	618,935	1,128,693	1,798,430	114,000	546,000	546,000
Library Fund	223,203	398,058	565,887	1,224,555	304,000	310,000	467,000
	<u>\$ 4,432,696</u>	<u>\$ 5,989,391</u>	<u>\$ 6,897,169</u>	<u>\$ 9,898,546</u>	<u>\$ 3,918,000</u>	<u>\$ 3,043,000</u>	<u>\$ 3,200,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,148,858	\$ 5,418,966	\$ 5,510,964	\$ 5,143,000	\$ 5,496,844	\$ 353,844	\$ 5,502,000	\$ 5,590,000	\$ 11,092,000	0.9200
Franchise fees	1,380,753	1,380,758	1,450,352	1,046,000	1,574,971	528,971 ¹	1,395,000	1,395,000	2,790,000	0.7500
Intergovernmental revenue	811,086	647,489	692,901	452,000	480,562	28,562	593,000	602,000	1,195,000	0.7500
Licenses and permits	22,400	37,320	29,030	24,000	15,373	(8,627)	31,000	32,000	63,000	0.7500
Fines and forfeitures	11,513	13,174	15,802	8,000	5,505	(2,495)	10,000	10,000	20,000	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	16,440	37,041	29,732	12,000	16,547	4,547	16,000	16,000	32,000	0.7500
Transfers from General Fund	1,120,000	-	278,000	198,000	-	(198,000)	278,000	264,000	542,000	0.7500
Debt proceeds	-	-	-	-	-	-	-	-	-	
Total revenue	8,511,050	7,534,748	8,006,781	6,883,000	7,589,802	706,802	7,825,000	7,909,000	15,734,000	
Expenditures										
Personnel services	4,783,140	4,669,863	4,977,583	4,268,000	3,711,193	556,807	5,274,000	5,548,000	10,822,000	0.7692
Materials and services	706,673	709,634	710,056	660,000	586,515	73,485 ²	855,000	880,000	1,735,000	0.7500
Debt service	-	-	-	-	-	-	-	-	-	
Transfers	1,735,000	1,867,000	1,726,000	1,343,000	1,343,000	-	1,726,000	1,791,000	3,517,000	0.7500
Capital outlay - regular	92,933	185,795	148,167	75,000	28,973	46,027	150,000	150,000	300,000	0.5000
Capital outlay - Police Station Bond:										
Capital outlay - Police Station Bond	-	-	- ¹	-	-	-	-	-	-	
Capital outlay - Police Station	-	-	- ¹	-	-	-	-	-	-	
Reserve for unspent bond proceeds	-	-	-	-	-	-	-	-	-	1.0000
Total expenditures	7,317,746	7,432,292	7,561,806	6,346,000	5,669,681	676,319	8,005,000	8,369,000	16,374,000	
Revenue over (under) expenditures	1,193,304	102,456	444,975	537,000	1,920,121	1,383,121	(180,000)	(460,000)	(640,000)	
Beginning fund balance	485,319	1,678,623	1,781,079	1,444,000	2,226,054	782,054	1,624,000	1,444,000	1,624,000	
Ending fund balance	\$ 1,678,623	\$ 1,781,079	\$ 2,226,054	\$ 1,981,000	\$ 4,146,175	\$ 2,165,175	\$ 1,444,000	\$ 984,000	\$ 984,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,678,623	\$ 1,781,079	\$ 2,226,054	\$ 1,981,000	\$ 4,146,175	\$ 2,165,175	\$ 1,444,000	\$ 984,000	\$ 984,000	

¹ PGE Franchise Fee received during this quarter.

² Includes contract payment for LOCOM Communications Center.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,328,121	\$ 1,446,043	\$ 1,533,054	\$ 1,500,000	\$ 1,542,974	\$ 42,974	\$ 1,532,000	\$ 1,630,000	\$ 3,162,000	0.9200
Park maintenance fee	1,712,516	1,819,064	1,911,323	1,484,000	1,504,835	20,835 ¹	1,892,000	1,978,000	3,870,000	0.7500
Recreation program charges	739,495	687,357	486,137	454,000	116,332	(337,668) ²	590,000	605,000	1,195,000	0.7500
Intergovernmental	913,500	-	89,393	150,000	89,393	(60,607) ²	395,000	200,000	595,000	0.7500
Interest				-		-	-	-	-	0.7500
Miscellaneous	1,150	35,648	17,715	4,000	1,200	(2,800) ²	5,000	5,000	10,000	0.7500
Other financing sources	900	-	4,894	-	-	-	-	-	-	0.7500
Proceeds from Lease Obligations	-	-	126,024	-	-	- ³	-	-	-	0.7500
Transfers from General Fund	-	-	157,000	79,000	79,000	-	157,000	105,000	262,000	0.7500
Total revenue	4,695,682	3,988,112	4,325,540	3,671,000	3,333,734	(337,266)	4,571,000	4,523,000	9,094,000	
Expenditures										
Personnel services	1,699,338	1,796,412	1,764,622	1,489,000	1,272,053	216,947	1,906,000	1,936,000	3,842,000	0.7692
Material & services	997,111	1,013,559	770,502	779,000	689,931	89,069	1,067,000	1,039,000	2,106,000	0.7500
Debt service	35,419	35,084	35,584	5,000	4,268	732	36,000	36,000	72,000	0.1500
Debt service - Lease Obligations	-	-	29,386	-	-	- ³	-	-	-	0.0000
Transfers	819,000	869,000	951,000	697,000	696,750	250	951,000	929,000	1,880,000	0.7500
Capital outlay	275,203	13,425	264,688	113,000	995	112,005 ³	791,000	151,000	942,000	0.7500
Total expenditures	3,826,071	3,727,480	3,815,782	3,083,000	2,663,997	419,003	4,751,000	4,091,000	8,842,000	
Revenue over (under) expenditures	869,611	260,632	509,758	588,000	669,737	81,737	(180,000)	432,000	252,000	
Beginning fund balance	(511,308)	358,303	618,935	114,000	1,128,693	1,014,693	294,000	114,000	294,000	
Ending fund balance	\$ 358,303	\$ 618,935	\$ 1,128,693	\$ 702,000	\$ 1,798,430	\$ 1,096,430	\$ 114,000	\$ 546,000	\$ 546,000	

¹ These variances reflect increased expenditures incurred during Parks' busier summer months.

² Revenues down due to COVID-19 Pandemic.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from a Lease" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We will also be

³ showing a revenue for the same amount that is overspent in Capital.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,025,524	\$ 1,070,198	\$ 1,044,082	\$ 999,000	\$ 1,060,795	\$ 61,795 ¹	\$ 1,040,000	\$ 1,086,000	\$ 2,126,000	0.9200
Library District Levy	1,591,916	1,693,517	1,706,582	1,632,000	1,635,417	3,417 ²	1,680,000	1,700,000	3,380,000	0.9600
One-time capital funding	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	42,851	39,171	26,294	30,000	-	(30,000)	40,000	40,000	80,000	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	13,956	15,637	11,353	7,000	4,300	(2,700)	9,000	9,000	18,000	0.7500
Total revenue	2,674,247	2,818,523	2,788,311	2,668,000	2,700,512	32,512	2,769,000	2,835,000	5,604,000	
Expenditures										
Personnel services	1,524,584	1,553,780	1,546,689	1,334,000	1,186,944	147,056	1,666,000	1,734,000	3,400,000	0.7692
Materials and services	212,157	224,121	218,493	168,000	201,650	(33,650)	220,000	224,000	444,000	0.7500
Transfers	803,000	855,000	854,000	653,000	653,250	(250)	854,000	871,000	1,725,000	0.7500
Capital outlay	99,508	10,767	1,300	-	-	-	-	-	-	0.7500
Total expenditures	2,639,249	2,643,668	2,620,482	2,155,000	2,041,844	113,156	2,740,000	2,829,000	5,569,000	
Revenue over (under) expenditures	34,998	174,855	167,829	513,000	658,668	145,668	29,000	6,000	35,000	
Beginning fund balance	345,505	380,503	555,358	461,000	723,187	262,187	432,000	461,000	432,000	
Ending fund balance - total	380,503	555,358	723,187	974,000	1,381,855	407,855	461,000	467,000	467,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 223,203	\$ 398,058	\$ 565,887	\$ 817,000	\$ 1,224,555	\$ 407,555	\$ 304,000	\$ 310,000	\$ 310,000	

¹ Property taxes arrived this quarter as well as most of the dedicated Library District Levy.

² Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

Building Inspection Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Licenses and permits	\$ 553,913	\$ 530,989	\$ 512,502	\$ 446,000	\$ 512,311	\$ 66,311	\$ 540,000	\$ 595,000	\$ 1,135,000	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	-	675	-	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Debt proceeds	-	-	-	-	-	-	-	-	-	0.7500
Proceeds from Lease Obligations	-	-	54,722	-	3,900	3,900 ¹	-	-	-	0.7500
Transfer from general fund	300,000	200,000	513,000	267,000	267,000	-	513,000	356,000	869,000	0.7500
Total revenue	853,913	731,664	1,080,224	714,000	783,211	69,211	1,054,000	952,000	2,006,000	
Expenditures										
Personnel services	395,488	437,521	362,615	412,000	305,044	106,956	508,000	535,000	1,043,000	0.7692
Materials and services	34,927	18,947	29,888	38,000	18,907	19,093	52,000	51,000	103,000	0.7500
Debt service	-	-	4,711	-	-	- ¹	-	-	-	0.7500
Principal	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	
Transfers	308,000	321,000	294,000	226,000	225,750	250	294,000	301,000	595,000	0.7500
Capital outlay	-	-	55,617	29,000	-	29,000 ¹	-	29,000	29,000	1.0000
Total expenditures	738,415	777,468	746,831	705,000	549,701	155,299	854,000	916,000	1,770,000	
Revenue over (under) expenditures	115,498	(45,804)	333,393	9,000	233,510	224,510	200,000	36,000	236,000	
Beginning fund balance	(1,800)	113,698	67,894	72,000	401,287	329,287	(128,000)	72,000	(128,000)	
Ending fund balance	\$ 113,698	\$ 67,894	\$ 401,287	\$ 81,000	\$ 634,797	\$ 553,797	\$ 72,000	\$ 108,000	\$ 108,000	

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligations" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We will also¹ be showing a revenue for the same amount that is overspent in Capital.

Planning Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2021			[for informational purposes]			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months]	[9 months]	2020-2021 Biennium		Flexible	
					Actual	Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Budget Factor
Revenue										
Intergovernmental	\$ 292,038	\$ 297,880	\$ 318,839	\$ 233,000	\$ 271,137	\$ 38,137 ¹	\$ 305,000	\$ 310,000	\$ 615,000	0.7500
Franchise fees	199,147	213,947	175,837	146,000	135,634	(10,366) ²	190,000	195,000	385,000	0.7500
Licenses and permits	163,781	172,673	71,654	105,000	85,090	(19,910) ³	140,000	140,000	280,000	0.7500
Charges for services	-	-	-	-	-	-	-	-	-	0.7500
Interest	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	6,115	9,508	2,415	2,000	13,850	11,850	3,000	3,000	6,000	0.7500
Transfers from General Fund	225,000	225,000	310,000	387,000	387,000	-	310,000	516,000	826,000	0.7500
Total revenue	886,081	919,008	878,745	873,000	892,711	19,711	948,000	1,164,000	2,112,000	
Expenditures										
Personnel services	548,449	500,222	654,346	558,000	335,279	222,721	692,000	726,000	1,418,000	0.7692
Materials and services	9,590	10,893	10,784	47,000	19,124	27,876	63,000	63,000	126,000	0.7500
Transfers	303,000	316,000	376,000	276,000	276,000	-	376,000	368,000	744,000	0.7500
Capital outlay	-	-	-	-	-	-	-	-	-	0.7500
Total expenditures	861,039	827,115	1,041,130	881,000	630,403	250,597	1,131,000	1,157,000	2,288,000	
Revenue over (under) expenditures	25,042	91,893	(162,385)	(8,000)	262,308	270,308	(183,000)	7,000	(176,000)	
Beginning fund balance	330,777	355,819	447,712	131,000	285,327	154,327	314,000	131,000	314,000	
Ending fund balance	\$ 355,819	\$ 447,712	\$ 285,327	\$ 123,000	\$ 547,635	\$ 424,635	\$ 131,000	\$ 138,000	\$ 138,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ Revenues down due to decrease in activity.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2021			[for informational purposes]			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ 417,484	\$ 390,155	\$ -	\$ 89,476	\$ 89,476	\$ -	\$ -	\$ -	1.0000
Intergovernmental	-	-	-	-	\$ 62,500	62,500	-	-	-	-
Debt proceeds - new money	-	20,246,622	-	-	-	-	-	-	-	1.0000
Debt Proceeds - refunding	-	-	-	-	-	-	-	-	-	-
Total revenue	-	20,664,106	390,155	-	151,976	151,976	-	-	-	
Materials & Services	-	263,304	-	-	-	-	-	-	-	1.0000
Debt refunding	-	-	-	-	-	-	-	-	-	0.7500
Capital outlay	-	1,610,115	4,725,408	8,530,000	2,074,227	6,455,773	8,090,000	8,530,000	16,620,000	1.0000
Transfers	-	160,619	7,000	230,000	230,000	-	7,000	230,000	237,000	1.0000
Total expenditures	-	2,034,038	4,732,408	8,760,000	2,304,227	6,455,773	8,097,000	8,760,000	16,857,000	
Revenue over (under) expenditures	-	18,630,068	(4,342,253)	(8,760,000)	(2,152,251)	6,607,749	(8,097,000)	(8,760,000)	(16,857,000)	
Beginning fund balance	-	-	18,630,068	8,760,000	14,287,815	5,527,815	16,857,000	8,760,000	16,857,000	
Ending fund balance	\$ -	\$ 18,630,068	\$ 14,287,815	\$ -	\$ 12,135,564	\$ 12,135,564	\$ 8,760,000	\$ -	\$ -	

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,452,414	\$ 1,571,183	\$ 1,540,661	\$ 1,463,000	\$ 1,542,974	\$ 79,974	\$ 1,540,000	\$ 1,590,000	\$ 3,130,000	0.9200
Interest	-	-	-	\$ -	-	-	-	-	-	0.7500
Transfers from other funds	-	160,619	7,000	230,000	230,000	-	7,000	230,000	237,000	1.0000
Total revenue	1,452,414	1,731,802	1,547,661	1,693,000	1,772,974	79,974	1,547,000	1,820,000	3,367,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	-	-	240,000	240,000	0.0000
2012 GO Police Station	310,000	335,000	355,000	-	-	-	355,000	375,000	730,000	0.0000
2010 GO Refunding	310,000	330,000	355,000	-	-	-	355,000	385,000	740,000	0.0000
2009 GO Refunding	590,000	280,000	-	-	-	-	-	-	-	0.0000
Prior refunded principal	-	-	-	-	-	-	-	-	-	0.0000
Interest:										
2018 GO Bond	-	507,318	673,889	337,000	336,965	35	674,000	674,000	1,348,000	0.5000
2012 GO Police Station	167,938	161,737	155,038	74,000	73,969	31	156,000	148,000	304,000	0.5000
2010 GO Refunding	37,313	29,562	21,313	6,000	5,775	225	22,000	12,000	34,000	0.5000
2009 GO Refunding	31,850	5,600	-	-	-	-	-	-	-	0.0000
Prior refunded interest	-	-	-	-	-	-	-	-	-	
Total expenditures	1,447,101	1,649,217	1,560,240	417,000	416,709	291	1,562,000	1,834,000	3,156,000	
Revenue over (under) expenditures	5,313	82,585	(12,579)	1,276,000	1,356,265	80,265	(15,000)	(14,000)	211,000	
Beginning fund balance	214,332	219,645	302,230	275,000	289,651	14,651	275,000	260,000	275,000	
Ending fund balance	\$ 219,645	\$ 302,230	\$ 289,651	\$ 1,551,000	\$ 1,645,916	\$ 94,916	\$ 260,000	\$ 246,000	\$ 486,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

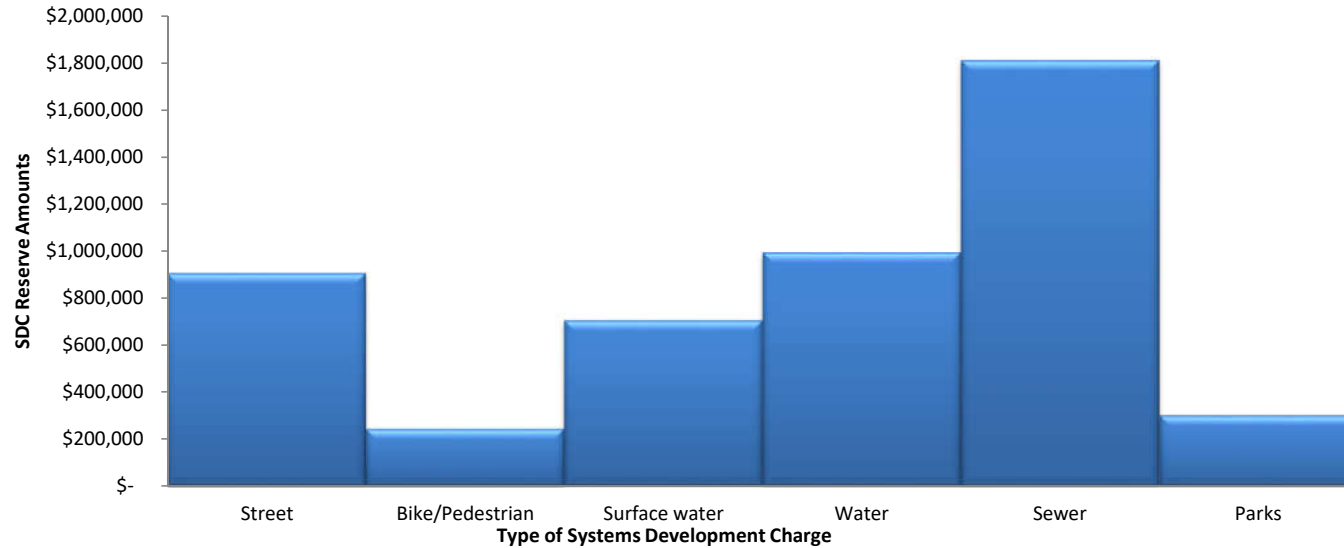
	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 14,857	\$ 50,888	\$ 61,038	\$ 1,000	\$ 12,590	\$ 11,590	\$ 1,000	\$ 1,000	\$ 2,000	0.7500
Intergovernmental grants	-	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	153,648	173,944	86,390	95,000	32,266	(62,734) ¹	130,000	126,000	256,000	0.7500
Bike/Pedestrian	37,285	42,463	34,597	37,000	26,301	(10,699) ¹	50,000	49,000	99,000	0.7500
Surface water	6,630	8,246	3,301	6,000	4,290	(1,710) ¹	8,000	8,000	16,000	0.7500
Water	233,970	340,316	201,011	150,000	217,539	67,539 ¹	240,000	200,000	440,000	0.7500
Sewer	70,780	83,678	33,663	53,000	46,306	(6,694) ¹	70,000	70,000	140,000	0.7500
Parks	197,492	241,318	133,750	150,000	169,253	19,253 ¹	200,000	200,000	400,000	0.7500
Transfers	-	-	-	-	-	-	-	-	-	0.7500
Total revenue	714,662	940,853	553,750	492,000	508,545	16,545	699,000	654,000	1,353,000	
Expenditures										
Materials and services	124,058	106,693	20,550	34,000	14,326	19,674	45,000	45,000	90,000	0.7500
Transfers	-	-	-	-	-	-	-	-	-	0.7500
Capital outlay										
Street	162,405	60,822	233,534	263,000	138,490	124,510	500,000	350,000	850,000	0.7500
Bike/Pedestrian	69,579	37,665	241,215	214,000	119,514	94,486	70,000	285,000	355,000	0.7500
Surface water	2,854	-	-	150,000	-	150,000	200,000	200,000	400,000	0.7500
Water	46,934	4,551	12,844	375,000	23,860	351,140	100,000	500,000	600,000	0.7500
Sewer	2,242	-	-	450,000	-	450,000	600,000	600,000	1,200,000	0.7500
Parks	510,427	565,685	110,866	90,000	61,217	28,783	120,000	120,000	240,000	0.7500
Total expenditures	918,499	775,416	619,009	1,576,000	357,407	1,218,593	1,635,000	2,100,000	3,735,000	
Revenue over (under) expenditures	(203,837)	165,437	(65,259)	(1,084,000)	151,138	1,235,138	(936,000)	(1,446,000)	(2,382,000)	
Beginning fund balance	4,904,097	4,700,260	4,865,697	3,207,000	4,800,438	1,593,438	4,143,000	3,207,000	4,143,000	
Ending fund balance	\$ 4,700,260	\$ 4,865,697	\$ 4,800,438	\$ 2,123,000	\$ 4,951,576	\$ 2,828,576	\$ 3,207,000	\$ 1,761,000	\$ 1,761,000	

¹ SDC revenues are down due to decrease in activity.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2018	FY 2019	FY 2020		FY 2020	FY 2021	Total
Street	\$ 1,010,162	\$ 1,136,986	\$ 1,007,207	\$ 903,695	Street \$ 318,000	\$ 287,000	\$ 287,000
Bike/Pedestrian	525,348	536,003	335,696	243,403	Bike/Pedestrian 502,000	470,000	470,000
Surface water	750,473	705,840	703,030	703,608	Surface water 624,000	430,000	430,000
Water	253,983	596,681	796,166	992,683	Water 363,000	708,000	708,000
Sewer	1,675,050	1,726,189	1,765,478	1,807,833	Sewer 1,579,000	1,083,000	1,083,000
Parks	485,244	163,998	192,861	300,354	Parks 357,000	228,000	228,000
	<u>\$ 4,700,260</u>	<u>\$ 4,865,697</u>	<u>\$ 4,800,438</u>	<u>\$ 4,951,576</u>	<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 2,185,438	\$ 1,889,497	\$ 1,901,485	\$ 1,552,000	\$ 1,597,587	\$ 45,587 ¹	\$ 1,925,000	\$ 2,069,000	\$ 3,994,000	0.7500
Intergovernmental - grants	-	-	-	-	-	-	-	-	-	0.7500
Street maintenance fee	1,791,311	1,898,252	1,991,767	1,512,000	1,565,925	53,925	1,924,000	2,016,000	3,940,000	0.7500
Franchise fees	124,899	128,836	127,461	94,000	97,214	3,214	125,000	125,000	250,000	0.7500
Interest	-	-	-	-	887	887	-	-	-	0.7500
Miscellaneous	52,620	89,145	104,253 ²	30,000	5,354	(24,646)	40,000	40,000	80,000	0.7500
Proceeds from sale of bonds	-	-	-	-	-	-	-	-	-	0.7500
Total revenue	4,154,268	4,005,730	4,124,966	3,188,000	3,266,967	78,967	4,014,000	4,250,000	8,264,000	
Expenditures										
Personnel services	575,966	594,787	579,543	558,000	512,631	45,369	701,000	726,000	1,427,000	0.7692
Material & services	519,670	510,442	475,503	441,000	1,155,457	(714,457)	586,000	588,000	1,174,000	0.7500
Debt service	141,688	140,338	142,338 ²	18,000	17,094	906	143,000	142,000	285,000	0.1300
Transfers	892,000	851,000	814,000	617,000	616,500	500	814,000	822,000	1,636,000	0.7500
Capital outlay	1,713,821	632,645	763,400	1,234,000	505,767	728,233	1,832,000	1,645,000	3,477,000	0.7500
Total expenditures	3,843,145	2,729,212	2,774,784	2,868,000	2,807,449	60,551	4,076,000	3,923,000	7,999,000	
Revenue over (under) expenditures	311,123	1,276,518	1,350,182	320,000	459,518	139,518	(62,000)	327,000	265,000	
Beginning fund balance	1,443,454	1,754,577	3,031,095	2,240,000	4,381,277	2,141,277	2,302,000	2,240,000	2,302,000	
Ending fund balance	\$ 1,754,577	\$ 3,031,095	\$ 4,381,277	\$ 2,560,000	\$ 4,840,795	\$ 2,280,795	\$ 2,240,000	\$ 2,567,000	\$ 2,567,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 4,637,689	\$ 4,943,270	\$ 4,740,671	\$ 3,900,000	\$ 3,966,992	\$ 66,992 ⁴	\$ 5,000,000	\$ 5,200,000	\$ 10,200,000	0.7500
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Interest	-	-	-	-	321	321	-	-	-	0.7500
Miscellaneous	175,911	343,956	147,190	139,000	117,871	(21,129)	185,000	185,000	370,000	0.7500
Systems development charges	19,650	29,095	16,721	-	17,911	17,911	-	-	-	0.7500
Proceeds from lease	-	-	29,014	-	-	-	-	-	-	0.7500
Proceeds from sale of bonds	-	-	-	-	-	-	-	-	-	0.7500
Total revenue	4,833,250	5,316,321	4,933,596	4,039,000	4,103,095	64,095	5,185,000	5,385,000	10,570,000	
Expenditures										
Personnel services	685,013	696,111	772,844	623,000	635,384	(12,384)	775,000	810,000	1,585,000	0.7692
Materials and services	1,976,303	2,018,050	1,892,953 ¹	1,544,000	1,547,686	(3,686) ^{1,3}	2,048,000	2,058,000	4,106,000	0.7500
Debt service										
Principal	205,000	210,000	215,000 ²	-	-	-	210,000	210,000	420,000	0.0000
Interest	74,192	68,050	61,748	28,000	27,650	350	67,000	76,000	143,000	0.3650
Leases	-	-	1,822	-	-	-	-	-	-	1.0000
Transfers	925,000	930,000	830,000	655,000	654,750	250	830,000	873,000	1,703,000	0.7500
Capital outlay	1,561,459	509,511	647,903	900,000	641,308	258,692 ³	837,000	1,200,000	2,037,000	0.7500
Total expenditures	5,426,967	4,431,722	4,422,270	3,750,000	3,506,778	243,222	4,767,000	5,227,000	9,994,000	
Revenue over (under) expenditures	(593,717)	884,599	511,326	289,000	596,317	307,317	418,000	158,000	576,000	
Beginning fund balance	2,417,478	1,823,761	2,708,360	2,882,000	3,219,686	337,686	2,464,000	2,882,000	2,464,000	
Ending fund balance - total	1,823,761	2,708,360	3,219,686	3,171,000	3,816,003	645,003	2,882,000	3,040,000	3,040,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,823,761	\$ 2,708,360	\$ 3,219,686	\$ 3,171,000	\$ 3,816,003	\$ 645,003	\$ 2,882,000	\$ 3,040,000	\$ 3,040,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligation" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We will also

³ be showing a revenue for the same amount that is overspent in Capital.

⁴ Water revenue down due to decrease in consumption.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2021			2020-2021 Biennium			[9 months]
	FY 2018	FY 2019	FY 2020	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,516,068	\$ 2,650,487	\$ 2,761,616	\$ 2,057,000	\$ 2,134,527	\$ 77,527 ¹	\$ 2,743,000	\$ 2,848,000	\$ 5,591,000	0.7500
Surface water services charges	918,396	966,268	1,015,465	751,000	795,139	44,139 ²	1,001,000	1,041,000	2,042,000	0.7500
Licenses and permits	67,233	72,332	62,156	47,000	44,335	(2,665)	63,000	63,000	126,000	0.7500
Interest	-	-	-	-	583	583	-	-	-	0.7500
Miscellaneous	6,980	21,955	28,476	41,000	-	(41,000)	55,000	55,000	110,000	0.7500
Systems development charges	54,721	48,766	19,622	-	26,150	26,150	-	-	-	0.7500
Proceeds from lease obligation	-	-	25,153	-	-	- ³	-	-	-	0.7500
Transfers from other funds	-	-	-	-	-	-	-	-	-	0.7500
Total revenue	3,563,398	3,759,808	3,912,488	2,896,000	3,000,734	104,734	3,862,000	4,007,000	7,869,000	
Expenditures										
Personnel services	618,119	612,400	554,838	642,000	472,327	169,673	835,000	875,000	1,710,000	0.7692
Materials and services	268,807	477,967	418,309	350,000	276,207	73,793 ³	467,000	467,000	934,000	0.7500
Transfers	1,347,000	1,270,000	1,267,000	977,000	977,250	(250)	1,267,000	1,303,000	2,570,000	0.7500
Debt Service - Leases	-	-	1,630	-	2,816	(2,816) ³	-	-	-	0.7500
Capital outlay	1,144,362	505,264	612,712	1,840,000	224,406	1,615,594 ³	2,453,000	2,500,000	4,953,000	0.7500
Total expenditures	3,378,288	2,865,631	2,854,489	3,809,000	1,953,006	1,855,994	5,022,000	5,145,000	10,167,000	
Revenue over (under) expenditures	185,110	894,177	1,057,999	(913,000)	1,047,728	1,960,728	(1,160,000)	(1,138,000)	(2,298,000)	
Beginning fund balance	2,281,313	2,466,423	3,360,600	3,068,000	4,418,599	1,350,599	3,068,000	1,908,000	3,068,000	
Ending fund balance	\$ 2,466,423	\$ 3,360,600	\$ 4,418,599	\$ 2,155,000	\$ 5,466,327	\$ 3,311,327	\$ 1,908,000	\$ 770,000	\$ 770,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligation" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We will also

³ be showing a revenue for the same amount that is overspent in Capital.