



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2020, the first year of the 2020-21 biennium.

QUARTERLY HIGHLIGHTS

This quarterly financial report summarizes the financial results through the fourth quarter of the fiscal year ended June 30, 2020 and highlights certain topics of interest.

Year 2 of the 2020-2021 Biennium Budget Begins

This fourth quarter completes the first year of the 2020-2021 biennium and starting July 1st, the second year of the biennium begins. In June 2019, the City Council adopted the 2020-2021 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$116.5 million
- Personal services represent 33 percent of the total expenditures at \$34 million
- Materials and services represent 15 percent of total expenditures at \$16 million
- Capital outlay makes up 31 percent at \$32 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

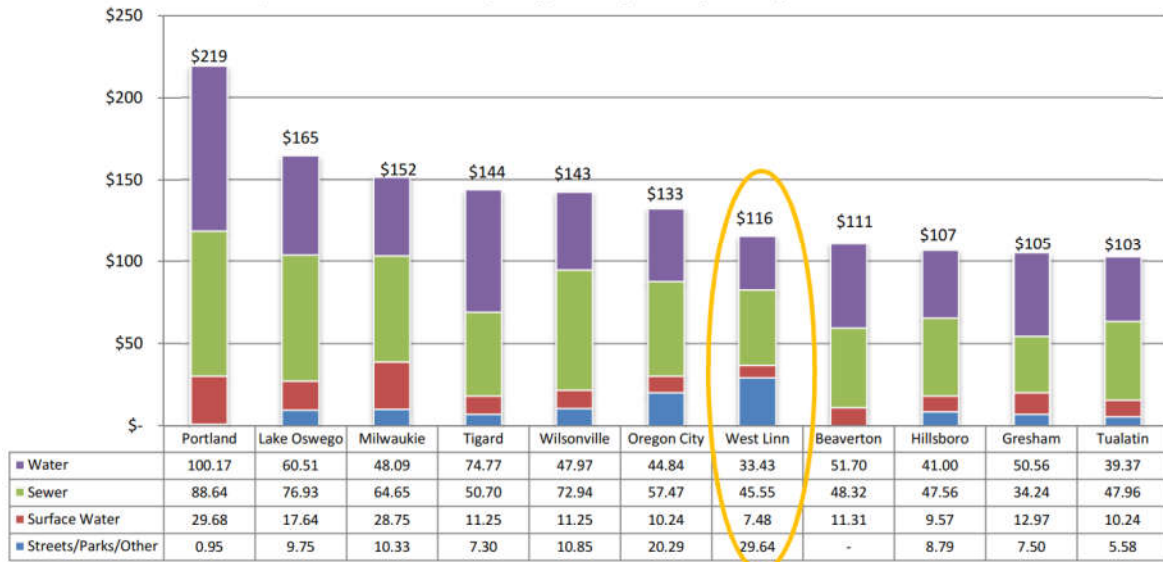
Increases to the Monthly Utility Bills

Effective July 1, 2020 (i.e. starting with the August 2020 bills), rates for city services are increasing – the typical residential bill will increase by \$2.68 per month to \$110.20. Following is a snapshot of the details for the typical West Linn home using 7 ccfs or less:

Typical City Services Bill (residential)	eff. January 1, 2020		eff. July 1, 2020		eff. January 1, 2021	
	increased	median	proposed	median	proposed	median
Water Service Fee						
Base (includes up to 7ccf)	5%	\$ 1.18 \$ 24.85		\$ 24.85	5%	1.24 \$ 26.09
Sewer Service Fee						
Base fee to West Linn	5%	1.04 21.80		21.80	5%	1.09 22.89
Tri-City portion of sewer fee (est.)		23.75	5%	1.20 24.95		24.95
Avg sewer per house		45.55		46.75		47.84
Surface Water Management Fee	5%	0.36 7.48		7.48	5%	0.37 7.85
Fees for Utility Services		77.88		79.08		81.78
Fees for Other City Services						
Street Maintenance Fee		13.83	5%	0.69 14.52		14.52
Parks Maintenance Fee		15.81	5%	0.79 16.60		16.60
Total City Services		\$ 2.58 \$ 107.52		\$ 2.68 \$ 110.20		\$ 2.70 \$ 112.90
Usage rate per 1ccf over 7ccf	5%	0.14 2.86		2.86	5%	3.00

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer *treatment* portion of our sewer operations – the City does not control this fee.

Comparing Fees on Monthly Utility Bills
(Based on a recent survey of typical single-family homes)



Audit Committee

The Audit Committee will be planning their annual “kick-off” meeting with the auditors in July 2020, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2020. The audit season, beginning in June, typically finishes up in December with the issuance of the audited financial statements.

COVID-19 Pandemic

The COVID-19 Pandemic began right before the 4th quarter of FY2020. It has impacted the Cities financials in many areas, however, the overall financial health of the City has not been impacted significantly. The City received approximately \$136k in Coronavirus Aid, Relief, and Economic Securities (CARES) act funding during FY2020. CARES act funding is received as a reimbursement for expenditures that:

1. are necessary expenditures incurred due to the public health emergency with respect to COVID-19;
2. were not accounted for in the budget most recently approved; and
3. were incurred during the period that begins on March 1, 2020, and ends on December 30, 2020.

The City also provided \$42,668.16 as Emergency Business Assistance Grants to 13 Businesses in West Linn. The Grant program was through Business Oregon and half of the funds were provided by Business Oregon. The other half was reimbursed through the CARES act.

The City will continue to apply for CARES act funding for all eligible expenditures.

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 5 and 6, I note that property tax receipts came in slightly over budget. State gas tax revenues came in under budget by approximately \$155k. This is due to the COVID-19 pandemic and decrease in commuting. The City began receiving Vehicle Registration Fees during the FY that were not included in the budget. These fees offset most of the loss from Gas Taxes. Water revenue came in approximately \$260k under budget, while other utilities were over or consistent with the budget. The decrease in water revenue was due to a decrease in consumption.

On page 8, overall personnel came in under budget mostly due to vacancies and not filling seasonal positions. Overall materials & service costs are under budget. Many events were canceled due to COVID-19.

In the General Fund (page 9), the ending fund balance is just under \$3.0 million. City Council, Economic Development, and Debt Service are over budget. City Council is over budget mostly due to legal costs. Economic Development was over mostly due to the Emergency Business Assistance Program, which was reimbursed for through CARES and through Business Oregon. The City implemented GASB 87 during FY2020. GASB 87 changes the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligations" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent in funds with leases. We will also be showing a revenue for the same amount that is overspent in Capital. These departments will try to absorb the overage in the next year of the biennium, but if they are unable to, we will need to adjust the budget through a supplemental budget. All other departments are tracking well and are under the first year budget.

In the Public Safety Fund (page 11), personnel cost came in significantly under budget due to vacancies. These vacancies are expected to be filled in FY 2021.

In the Parks and Recreation Fund (page 12), is tracking under budget in all areas, with the exception of Debt Service – Leases (see explanation above). These under expenditures are due to COVID-19 restrictions and ability to hold events. Capital projects will continue into the next fiscal year.

In the Library Fund (page 13), expenditures are tracking under budget, also due to the COVID-19 pandemic. Overall, the fund is right on track for the second year of the biennium.

In the Building and Planning Funds (pages 14 and 15), expenditures are coming in significantly under budget. Some of these expenditures will be spent in the second year of the biennium. Revenues continue to track low due to a decrease in activity.

In the Street Fund (page 20), overall revenues and expenditures are tracking well. Capital outlay is underspent but expected to be spent in following years.

In the Utility funds, SDC revenues continue to decline. Both the Water and Environmental Services Funds are tracking well. Capital that was budgeted for FY2020 and is not spent is expected to be spent in following years.

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

5 January 2021

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by category)	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 8,652,843	\$ 8,954,917	\$ 9,506,390	\$ 9,614,000	\$ 9,628,761	\$ 14,761	\$ 9,614,000	\$ 9,896,000	\$ 19,510,000
Intergovernmental revenue	5,288,670	5,793,978	4,585,428	4,898,000	4,899,193	1,193	4,898,000	4,881,000	9,779,000	1.0000
Fees and charges - utility bills	10,791,999	11,575,980	12,277,341	12,560,000	12,420,842	(139,158)	12,560,000	13,083,000	25,643,000	1.0000
Fees and charges - other	5,954,615	4,674,997	4,728,406	4,497,000	3,964,795	(532,205)	4,497,000	4,578,000	9,075,000	1.0000
Other revenue:										
Interest	14,775	32,314	513,367	28,000	506,153	478,153	28,000	21,000	42,000	1.0000
Miscellaneous	414,664	421,466	687,160	384,000	437,694	53,694	541,000	389,000	773,000	1.0000
Other financing sources	-	-	-	-	4,894	4,894	-	-	-	1.0000
Transfers from other funds	7,490,000	8,777,000	7,864,619	8,378,000	8,377,000	(1,000)	8,377,000	8,730,000	17,107,000	1.0000
Proceeds from Lease Obligation:	-	-	-	-	288,156	234,913	-	-	-	0.0000
Debt proceeds	-	900	20,246,622	-	-	-	-	-	-	1.0000
	<u>7,919,439</u>	<u>9,231,680</u>	<u>29,311,768</u>	<u>8,790,000</u>	<u>9,613,897</u>	<u>770,654</u>	<u>8,946,000</u>	<u>9,140,000</u>	<u>17,922,000</u>	
Total revenue	<u>38,607,566</u>	<u>40,231,552</u>	<u>60,409,333</u>	<u>40,359,000</u>	<u>40,527,488</u>	<u>115,245</u>	<u>40,515,000</u>	<u>41,578,000</u>	<u>81,929,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

Revenues (by line detail)	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Property taxes										
Levied for general purposes	\$ 7,181,781	\$ 7,502,503	\$ 7,935,207	\$ 8,074,000	\$ 8,088,100	\$ 14,100	\$ 8,074,000	\$ 8,306,000	\$ 16,380,000	1.0000
Levied for bonded debt	1,471,062	1,452,414	1,571,183	1,540,000	1,540,661	661	1,540,000	1,590,000	3,130,000	1.0000
	8,652,843	8,954,917	9,506,390	9,614,000	9,628,761	14,761	9,614,000	9,896,000	19,510,000	
Intergovernmental revenue										
Library District Levy	1,535,350	1,591,916	1,693,517	1,680,000	1,706,582	26,582	1,680,000	1,700,000	3,380,000	1.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,532,122	2,185,438	1,784,051	1,925,000	1,769,336	(155,664)	1,925,000	1,963,554	3,888,554	1.0000
Vehicle Registration Fees	-	-	-	-	132,149	132,149	-	-	-	1.0000
State Shared Revenue (liq cig)	354,469	401,382	399,032	408,000	487,592	79,592	408,000	399,032	399,032	1.0000
State Revenue Sharing (general)	250,796	100,788	297,880	305,000	318,839	13,839	305,000	310,000	615,000	1.0000
Other grants and misc	1,615,933	1,514,454	410,948	580,000	484,695	(95,305)	580,000	508,414	1,496,414	1.0000
	5,288,670	5,793,978	4,585,428	4,898,000	4,899,193	1,193	4,898,000	4,881,000	9,779,000	
Fees and charges:										
Utility Charges - water	4,159,815	4,637,689	4,943,270	5,000,000	4,740,671	(259,329)	5,000,000	5,200,000	10,200,000	1.0000
Utility Charges - sewer	2,382,646	2,516,068	2,650,487	2,743,000	2,761,616	18,616	2,743,000	2,848,000	5,591,000	1.0000
Utility Charges - surface wtr	873,697	918,396	966,268	1,001,000	1,015,465	14,465	1,001,000	1,041,000	2,042,000	1.0000
Utility Charges - street maint	1,734,942	1,791,311	1,898,252	1,924,000	1,991,767	67,767	1,924,000	2,016,000	3,940,000	1.0000
Utility Charges - park maint	1,640,899	1,712,516	1,819,064	1,892,000	1,911,323	19,323	1,892,000	1,978,000	3,870,000	1.0000
	10,791,999	11,575,980	12,277,341	12,560,000	12,420,842	(139,158)	12,560,000	13,083,000	25,643,000	
SDC fees from developers	1,384,954	699,805	889,965	698,000	492,712	(205,288)	698,000	653,000	1,351,000	1.0000
Franchise fees	2,011,483	1,704,799	1,723,541	1,710,000	1,753,650	43,650	1,710,000	1,715,000	3,425,000	1.0000
Licenses and permits	1,241,426	1,047,148	998,396	999,000	881,781	(117,219)	999,000	1,105,000	2,104,000	1.0000
Park recreation program fees	741,761	739,495	687,357	590,000	486,137	(103,863)	590,000	605,000	1,195,000	1.0000
Fines and forfeitures	574,991	483,750	429,147	500,000	350,515	(149,485)	500,000	500,000	1,000,000	1.0000
	16,746,614	16,250,977	17,005,747	17,057,000	16,385,637	(671,363)	17,057,000	17,661,000	34,718,000	
Other revenue:										
Interest	14,775	32,314	513,367	28,000	506,153	478,153	28,000	21,000	42,000	1.0000
Miscellaneous	414,664	421,466	687,160	384,000	437,694	53,694	541,000	389,000	773,000	1.0000
Other financing sources	-	-	-	-	4,894	4,894	-	-	-	1.0000
Transfers from other funds	7,490,000	8,777,000	7,864,619	8,378,000	8,377,000	(1,000)	8,377,000	8,730,000	17,107,000	1.0000
Proceeds from Lease Obligatio	-	-	-	-	288,156	234,913	#	-	-	
Debt proceeds	-	900	20,246,622	-	-	-	-	-	-	1.0000
	7,919,439	9,231,680	29,311,768	8,790,000	9,613,897	770,654	8,946,000	9,140,000	17,922,000	
Total revenue	38,607,566	40,231,552	60,409,333	40,359,000	40,527,488	115,245	40,515,000	41,578,000	81,929,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Expenditures									
Personnel services	\$ 14,250,356	\$ 14,787,047	\$ 14,734,826	\$ 16,756,000	\$ 15,349,465	\$ 1,406,535	\$ 16,756,000	\$ 17,512,000	\$ 34,268,000	1.0000
Materials and services	6,910,605	7,497,603	7,586,625	8,107,000	6,871,639	1,235,361	8,044,000	8,043,000	16,087,000	1.0000
Debt service	2,287,472	2,307,077	2,505,917	2,425,000	2,465,456	(40,456)	2,425,000	2,706,000	4,891,000	1.0000
Transfers to other funds	7,490,000	8,777,000	7,864,619	8,377,000	8,377,000	-	8,377,000	8,730,000	17,107,000	1.0000
Capital outlay - regular	12,026,335	5,731,352	4,181,178	15,743,000	7,885,425	7,857,575	15,806,000	16,292,000	32,098,000	1.0000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	42,964,768	39,100,079	36,873,165	51,408,000	40,948,985	10,459,015	51,408,000	53,283,000	104,451,000	
Revenue over (under) expenditures	(4,357,202)	1,131,473	23,536,168	(11,049,000)	(421,497)	10,574,260	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	19,249,908	14,892,706	16,024,179	17,735,000	20,930,279	3,195,279	17,735,000	6,842,000	17,735,000	
Ending fund balance	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 39,560,347</u>	<u>\$ 6,686,000</u>	<u>\$ 20,508,782</u>	<u>\$ 13,769,539</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible
										Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,372,226	\$ 9,417,830	\$ 9,572,730	\$ 10,073,000	\$ 9,731,576	\$ 341,424	\$ 10,073,000	\$ 9,460,000	\$ 19,533,000	1.0000
Overtime	352,299	332,182	301,364	376,000	251,471	124,529	376,000	271,000	647,000	1.0000
Payroll taxes and benefits	2,852,487	3,034,636	2,972,131	3,872,000	3,014,628	857,372	3,872,000	3,683,000	7,555,000	1.0000
PERS contributions	1,673,344	2,002,398	1,888,600	2,435,000	2,351,790	83,210	2,435,000	2,192,000	4,627,000	1.0000
	<u>14,250,356</u>	<u>14,787,047</u>	<u>14,734,826</u>	<u>16,756,000</u>	<u>15,349,465</u>	<u>1,406,535</u>	<u>16,756,000</u>	<u>17,512,000</u>	<u>34,268,000</u>	
Materials and services	6,910,605	7,497,603	7,586,625	8,107,000	6,871,639	1,235,361	8,044,000	8,043,000	16,087,000	1.0000
Debt service:										
Principal	1,545,000	1,800,000	1,350,000	1,420,000	1,420,000	-	1,420,000	1,705,000	3,125,000	1.0000
Interest	742,472	507,077	1,155,917	1,005,000	1,001,208	3,792	1,005,000	1,001,000	1,766,000	1.0000
Vehicle Leases	-	-	-	-	44,248	(44,248)	-	-	-	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	1.0000
	<u>2,287,472</u>	<u>2,307,077</u>	<u>2,505,917</u>	<u>2,425,000</u>	<u>2,465,456</u>	<u>(40,456)</u>	<u>2,425,000</u>	<u>2,706,000</u>	<u>4,891,000</u>	
Transfers to other funds	7,490,000	8,777,000	7,864,619	8,377,000	8,377,000	-	8,377,000	8,730,000	17,107,000	1.0000
Capital outlay - regular	12,026,335	5,731,352	4,181,178	15,743,000	7,885,425	7,857,575	15,806,000	16,292,000	32,098,000	1.0000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>42,964,768</u>	<u>39,100,079</u>	<u>36,873,165</u>	<u>51,408,000</u>	<u>40,948,985</u>	<u>10,459,015</u>	<u>51,408,000</u>	<u>53,283,000</u>	<u>104,451,000</u>	
Revenue over (under) expenditures	(4,357,202)	1,131,473	23,536,168	(11,049,000)	(421,497)	10,574,260	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	<u>19,249,908</u>	<u>14,892,706</u>	<u>16,024,179</u>	<u>17,735,000</u>	<u>20,930,279</u>	<u>3,195,279</u>	<u>17,735,000</u>	<u>6,842,000</u>	<u>17,735,000</u>	
Ending fund balance	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 39,560,347</u>	<u>\$ 6,686,000</u>	<u>\$ 20,508,782</u>	<u>\$ 13,769,539</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	

General Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 7,100,000	\$ 7,132,000	\$ 7,279,000	\$ 7,112,000	\$ 7,112,000	\$ -	\$ 7,112,000	\$ 7,259,000	\$ 14,371,000	1.0000
Muni Court fines and fees	513,046	429,386	376,802	450,000	308,419	(141,581) ³	450,000	450,000	900,000	1.0000
Licenses and permits	243,014	239,821	185,082	225,000	206,439	(18,561) ³	225,000	275,000	500,000	1.0000
Intergovernmental	-	-	57,045	-	189,993	189,993	-	-	-	1.0000
Interest	14,504	17,457	44,995	20,000	47,960	27,960	20,000	20,000	40,000	1.0000
Miscellaneous	52,356	73,923	55,734	70,000	60,217	(9,783) ²	70,000	75,000	145,000	1.0000
Proceeds from lease obligations	-	-	-	-	53,243	53,243 ²	-	-	-	1.0000
Total revenue	7,922,920	7,892,587	7,998,658	7,877,000	7,978,271	101,271	7,877,000	8,079,000	15,956,000	
Expenditures										
City Council	212,526	281,458	343,495	462,000	520,476	(58,476)	462,000	478,000	940,000	1.0000
City Management	944,732	1,137,083	878,929	883,000	834,269	48,731	883,000	912,000	1,795,000	1.0000
Economic Development	210,713	272,882	277,108	266,000	301,134	(35,134)	266,000	282,000	548,000	1.0000
Human Resources	470,970	521,542	441,903	580,000	487,476	92,524	580,000	598,000	1,178,000	1.0000
Finance	797,309	632,997	644,520	744,000	674,741	69,259	744,000	780,000	1,524,000	1.0000
Information Technology	1,266,814	1,188,454	1,078,303	1,080,000	984,055	95,945	1,080,000	1,059,000	2,139,000	1.0000
Facility Services	548,772	568,854	513,017	593,000	569,891	23,109 ²	593,000	601,000	1,194,000	1.0000
Municipal Court	384,184	425,460	439,745	519,000	463,175	55,825	519,000	539,000	1,058,000	1.0000
Public Works Support Services	1,034,002	1,122,890	1,062,423	1,306,000	1,204,165	101,835 ²	1,306,000	1,339,000	2,645,000	1.0000
Vehicle/Equipment Maint	303,170	328,775	343,485	439,000	339,506	99,494	439,000	453,000	892,000	1.0000
Non-departmental:										
General Services	155,697	174,487	128,750	231,000	143,170	87,830	231,000	241,000	472,000	1.0000
Debt Service	404,404	403,677	403,228 ¹	407,000	406,298	702	407,000	408,000	815,000	1.0000
Debt Service - Leases	-	-	-	-	6,699	(6,699) ²	-	-	-	1.0000
Transfers to other funds	390,000	1,645,000	425,000	1,258,000	1,258,000	-	1,258,000	1,242,000	2,500,000	1.0000
Total expenditures	7,123,293	8,703,559	6,979,906	8,768,000	8,193,055	574,945	8,768,000	8,932,000	17,700,000	
Revenue over (under) expenditures	799,627	(810,972)	1,018,752	(891,000)	(214,784)	676,216	(891,000)	(853,000)	(1,744,000)	
Beginning fund balance	2,183,912	2,983,539	2,172,567	2,947,000	3,191,319	244,319	2,947,000	2,056,000	2,947,000	
Ending fund balance	\$ 2,983,539	\$ 2,172,567	\$ 3,191,319	\$ 2,056,000	\$ 2,976,535	\$ 920,535	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligations" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We

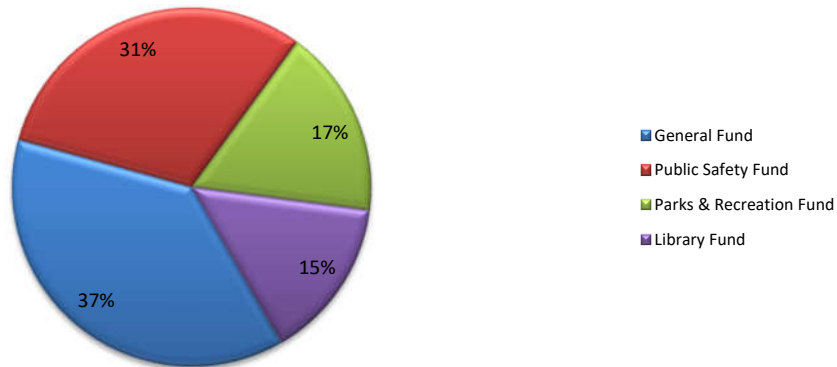
² will also be showing a revenue for the same amount that is overspent in Capital.

³ Revenues down due to COVID-19 pandemic.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021	Total
General Fund	\$ 2,983,539	\$ 2,172,567	\$ 3,191,319	\$ 2,976,535	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000
Public Safety Fund	485,319	1,678,623	1,781,079	2,226,054	1,444,000	984,000	984,000
Parks & Recreation Fund	(511,308)	358,303	618,935	1,128,693	114,000	546,000	546,000
Library Fund	188,205	223,203	398,058	565,887	304,000	310,000	467,000
	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 5,989,391</u>	<u>\$ 6,897,169</u>	<u>\$ 3,918,000</u>	<u>\$ 3,043,000</u>	<u>\$ 3,200,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,032,067	\$ 5,148,858	\$ 5,418,966	\$ 5,502,000	\$ 5,510,964	\$ 8,964	\$ 5,502,000	\$ 5,590,000	\$ 11,092,000	1.0000
Franchise fees	1,620,783	1,380,753	1,380,758	1,395,000	1,450,352	55,352 ¹	1,395,000	1,395,000	2,790,000	1.0000
Intergovernmental revenue	625,324	811,086	647,489	593,000	692,901	99,901	593,000	602,000	1,195,000	1.0000
Licenses and permits	21,680	22,400	37,320	31,000	29,030	(1,970)	31,000	32,000	63,000	1.0000
Fines and forfeitures	12,778	11,513	13,174	10,000	15,802	5,802	10,000	10,000	20,000	1.0000
Miscellaneous	18,106	16,440	37,041	16,000	29,732	13,732	16,000	16,000	32,000	1.0000
Transfers from General Fund	75,000	1,120,000	-	278,000	278,000	-	278,000	264,000	542,000	1.0000
Total revenue	7,405,738	8,511,050	7,534,748	7,825,000	8,006,781	181,781	7,825,000	7,909,000	15,734,000	
Expenditures										
Personnel services	4,833,500	4,783,140	4,669,863	5,274,000	4,977,583	296,417	5,274,000	5,548,000	10,822,000	1.0000
Materials and services	749,375	706,673	709,634	855,000	710,056	144,944 ²	855,000	880,000	1,735,000	1.0000
Transfers	1,682,000	1,735,000	1,867,000	1,726,000	1,726,000	-	1,726,000	1,791,000	3,517,000	1.0000
Capital outlay - regular	134,073	92,933	185,795	150,000	148,167	1,833	150,000	150,000	300,000	1.0000
Total expenditures	7,398,948	7,317,746	7,432,292	8,005,000	7,561,806	443,194	8,005,000	8,369,000	16,374,000	
Revenue over (under) expenditures	6,790	1,193,304	102,456	(180,000)	444,975	624,975	(180,000)	(460,000)	(640,000)	
Beginning fund balance	478,529	485,319	1,678,623	1,624,000	1,781,079	157,079	1,624,000	1,444,000	1,624,000	
Ending fund balance	\$ 485,319	\$ 1,678,623	\$ 1,781,079	\$ 1,444,000	\$ 2,226,054	\$ 782,054	\$ 1,444,000	\$ 984,000	\$ 984,000	

¹ PGE Franchise Fee received during this quarter.

² Includes contract payment for LOCOM Communications Center.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible	[12 months]	[12 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,297,912	\$ 1,328,121	\$ 1,446,043	\$ 1,532,000	\$ 1,533,054	\$ 1,054	\$ 1,532,000	\$ 1,630,000	\$ 3,162,000	1.0000
Park maintenance fee	1,640,899	1,712,516	1,819,064	1,892,000	1,911,323	19,323	1,892,000	1,978,000	3,870,000	1.0000
Recreation program charges	741,761	739,495	687,357	590,000	486,137	(103,863) ²	590,000	605,000	1,195,000	1.0000
Intergovernmental	1,313,078	913,500	-	395,000	89,393	(305,607) ²	395,000	200,000	595,000	1.0000
Miscellaneous	2,980	1,150	35,648	5,000	17,715	12,715	5,000	5,000	10,000	1.0000
Other financing sources	-	900	-	-	4,894	4,894	-	-	-	1.0000
Proceeds from Lease Obligations	-	-	-	-	126,024	126,024 ³	-	-	-	1.0000
Transfers from General Fund	-	-	- ¹	157,000	157,000	-	157,000	105,000	262,000	1.0000
Total revenue	4,996,630	4,695,682	3,988,112	4,571,000	4,325,540	(245,460)	4,571,000	4,523,000	9,094,000	
Expenditures										
Personnel services	1,572,379	1,699,338	1,796,412	1,906,000	1,764,622	141,378	1,906,000	1,936,000	3,842,000	1.0000
Material & services	843,404	997,111	1,013,559	1,067,000	770,502	296,498	1,067,000	1,039,000	2,106,000	1.0000
Debt service	37,048	35,419	35,084 ¹	36,000	35,584	416	36,000	36,000	72,000	1.0000
Debt service - Lease Obligations	-	-	-	-	29,386	(29,386) ³	-	-	-	1.0000
Transfers	924,000	819,000	869,000	951,000	951,000	-	951,000	929,000	1,880,000	1.0000
Capital outlay	2,606,655	275,203	13,425	791,000	264,688	526,312 ³	791,000	151,000	942,000	1.0000
Total expenditures	5,983,486	3,826,071	3,727,480	4,751,000	3,815,782	935,218	4,751,000	4,091,000	8,842,000	
Revenue over (under) expenditures	(986,856)	869,611	260,632	(180,000)	509,758	689,758	(180,000)	432,000	252,000	
Beginning fund balance	475,548	(511,308)	358,303	294,000	618,935	324,935	294,000	114,000	294,000	
Ending fund balance	\$ (511,308)	\$ 358,303	\$ 618,935	\$ 114,000	\$ 1,128,693	\$ 1,014,693	\$ 114,000	\$ 546,000	\$ 546,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

² Revenues down due to COVID-19 Pandemic.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from a Lease" and "Capital Outlay".

As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We will also be

³ showing a revenue for the same amount that is overspent in Capital.

**Library Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 851,802	\$ 1,025,524	\$ 1,070,198	\$ 1,040,000	\$ 1,044,082	\$ 4,082	\$ 1,040,000	\$ 1,086,000	\$ 2,126,000	1.0000
Library District Levy	1,535,350	1,591,916	1,693,517	1,680,000	1,706,582	26,582 ¹	1,680,000	1,700,000	3,380,000	1.0000
Fines and forfeitures	49,167	42,851	39,171	40,000	26,294	(13,706)	40,000	40,000	80,000	1.0000
Miscellaneous	9,053	13,956	15,637	9,000	11,353	2,353	9,000	9,000	18,000	1.0000
Total revenue	2,445,372	2,674,247	2,818,523	2,769,000	2,788,311	19,311	2,769,000	2,835,000	5,604,000	
Expenditures										
Personnel services	1,430,649	1,524,584	1,553,780	1,666,000	1,546,689	119,311	1,666,000	1,734,000	3,400,000	1.0000
Materials and services	225,351	212,157	224,121	220,000	218,493	1,507	220,000	224,000	444,000	1.0000
Transfers	896,000	803,000	855,000	854,000	854,000	-	854,000	871,000	1,725,000	1.0000
Capital outlay	53,765	99,508	10,767	-	1,300	(1,300)	-	-	-	1.0000
Total expenditures	2,605,765	2,639,249	2,643,668	2,740,000	2,620,482	119,518	2,740,000	2,829,000	5,569,000	
Revenue over (under) expenditures	(160,393)	34,998	174,855	29,000	167,829	138,829	29,000	6,000	35,000	
Beginning fund balance	505,898	345,505	380,503	432,000	555,358	123,358	432,000	461,000	432,000	
Ending fund balance - total	345,505	380,503	555,358	461,000	723,187	262,187	461,000	467,000	467,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 188,205	\$ 223,203	\$ 398,058	\$ 304,000	\$ 565,887	\$ 261,887	\$ 304,000	\$ 310,000	\$ 310,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 748,825	\$ 553,913	\$ 530,989	\$ 540,000	\$ 512,502	\$ (27,498) ¹	\$ 540,000	\$ 595,000	\$ 1,135,000	1.0000
Miscellaneous	511	-	675	1,000	-	(1,000)	1,000	1,000	2,000	1.0000
Proceeds from Lease Obligations	-	-	-	-	54,722	54,722 ²	-	-	-	1.0000
Transfer from general fund	90,000	300,000	200,000	513,000	513,000	-	513,000	356,000	869,000	1.0000
Total revenue	839,336	853,913	731,664	1,054,000	1,080,224	26,224	1,054,000	952,000	2,006,000	
Expenditures										
Personnel services	378,994	395,488	437,521	508,000	362,615	145,385	508,000	535,000	1,043,000	1.0000
Materials and services	37,033	34,927	18,947	52,000	29,888	22,112	52,000	51,000	103,000	1.0000
Debt service	-	-	-	-	4,711	(4,711) ²	0	0	-	1.0000
Transfers	322,000	308,000	321,000	294,000	294,000	-	294,000	301,000	595,000	1.0000
Capital outlay	26,705	-	-	-	55,617	(55,617) ²	-	29,000	29,000	1.0000
Total expenditures	764,732	738,415	777,468	854,000	746,831	107,169	854,000	916,000	1,770,000	
Revenue over (under) expenditures	74,604	115,498	(45,804)	200,000	333,393	133,393	200,000	36,000	236,000	
Beginning fund balance	(76,404)	(1,800)	113,698	(128,000)	67,894	195,894	(128,000)	72,000	(128,000)	
Ending fund balance	\$ (1,800)	\$ 113,698	\$ 67,894	\$ 72,000	\$ 401,287	\$ 329,287	\$ 72,000	\$ 108,000	\$ 108,000	

¹ License and permits revenue is down due to decrease in activity.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligations" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We

² will also be showing a revenue for the same amount that is overspent in Capital.

**Planning Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2020			[for informational purposes]			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months]	[12 months]	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
					Actual	Variance				
Revenue										
Intergovernmental	\$ 282,796	\$ 292,038	\$ 297,880	\$ 305,000	\$ 318,839	\$ 13,839 ¹	\$ 305,000	\$ 310,000	\$ 615,000	1.0000
Franchise fees	238,229	199,147	213,947	190,000	175,837	(14,163) ²	190,000	195,000	385,000	1.0000
Licenses and permits	146,007	163,781	172,673	140,000	71,654	(68,346) ³	140,000	140,000	280,000	1.0000
Miscellaneous	2,170	6,115	9,508	3,000	2,415	(585)	3,000	3,000	6,000	1.0000
Transfers from General Fund	225,000	225,000	225,000	311,000	310,000	(1,000)	310,000	516,000	826,000	1.0000
Total revenue	894,202	886,081	919,008	949,000	878,745	(70,255)	948,000	1,164,000	2,112,000	
Expenditures										
Personnel services	496,211	548,449	500,222	692,000	654,346	37,654	692,000	726,000	1,418,000	1.0000
Materials and services	20,752	9,590	10,893	63,000	10,784	52,216	63,000	63,000	126,000	1.0000
Transfers	368,000	303,000	316,000	376,000	376,000	-	376,000	368,000	744,000	1.0000
Total expenditures	884,963	861,039	827,115	1,131,000	1,041,130	89,870	1,131,000	1,157,000	2,288,000	
Revenue over (under) expenditures	9,239	25,042	91,893	(182,000)	(162,385)	19,615	(183,000)	7,000	(176,000)	
Beginning fund balance	321,538	330,777	355,819	314,000	447,712	133,712	314,000	131,000	314,000	
Ending fund balance	\$ 330,777	\$ 355,819	\$ 447,712	\$ 132,000	\$ 285,327	\$ 153,327	\$ 131,000	\$ 138,000	\$ 138,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ Revenues down due to decrease in activity.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2020			[for informational purposes]			[12 months] Flexible Budget Factor
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	2020-2021 Biennium FY 2021 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ 417,484	\$ -	\$ 390,155	\$ 390,155	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	-	-	20,246,622	-	-	-	-	-	-	1.0000
Total revenue	-	-	20,664,106	-	390,155	390,155	-	-	-	
Materials & Services	-	-	263,304	-	-	-	-	-	-	1.0000
Capital outlay	-	-	1,610,115	8,090,000	4,725,408	3,364,592	8,090,000	8,530,000	16,620,000	1.0000
Transfers	-	-	160,619	7,000	7,000	-	7,000	230,000	237,000	1.0000
Total expenditures	-	-	2,034,038	8,097,000	4,732,408	3,364,592	8,097,000	8,760,000	16,857,000	
Revenue over (under) expenditures	-	-	18,630,068	(8,097,000)	(4,342,253)	3,754,747	(8,097,000)	(8,760,000)	(16,857,000)	
Beginning fund balance	-	-	-	16,857,000	18,630,068	1,773,068	16,857,000	8,760,000	16,857,000	
Ending fund balance	\$ -	\$ -	\$ 18,630,068	\$ 8,760,000	\$ 14,287,815	\$ 5,527,815	\$ 8,760,000	\$ -	\$ -	

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,471,062	\$ 1,452,414	\$ 1,571,183	\$ 1,540,000	\$ 1,540,661	\$ 661	\$ 1,540,000	\$ 1,590,000	\$ 3,130,000	1.0000
Interest	-	-	-	-	-	-	-	-	-	1.0000
Transfers	-	-	160,619	7,000	7,000	-	7,000	230,000	237,000	1.0000
Total revenue	1,471,062	1,452,414	1,731,802	1,547,000	1,547,661	661	1,547,000	1,820,000	3,367,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	-	-	240,000	240,000	1.0000
2012 GO Police Station	295,000	310,000	335,000	355,000	355,000	-	355,000	375,000	730,000	1.0000
2010 GO Refunding	290,000	310,000	330,000	355,000	355,000	-	355,000	385,000	740,000	1.0000
2009 GO Refunding	570,000	590,000	280,000	-	-	-	-	-	-	1.0000
Interest:										
2018 GO Bond	-	-	507,318	674,000	673,889	111	674,000	674,000	1,348,000	1.0000
2012 GO Police Station	173,838	167,938	161,737	156,000	155,038	962	156,000	148,000	304,000	1.0000
2010 GO Refunding	43,837	37,313	29,562	22,000	21,313	687	22,000	12,000	34,000	1.0000
2009 GO Refunding	51,800	31,850	5,600	-	-	-	-	-	-	1.0000
Total expenditures	1,424,475	1,447,101	1,649,217	1,562,000	1,560,240	1,760	1,562,000	1,834,000	3,156,000	
Revenue over (under) expenditures	46,587	5,313	82,585	(15,000)	(12,579)	2,421	(15,000)	(14,000)	211,000	
Beginning fund balance	167,745	214,332	219,645	275,000	302,230	27,230	275,000	260,000	275,000	
Ending fund balance	\$ 214,332	\$ 219,645	\$ 302,230	\$ 260,000	\$ 289,651	\$ 29,651	\$ 260,000	\$ 246,000	\$ 486,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

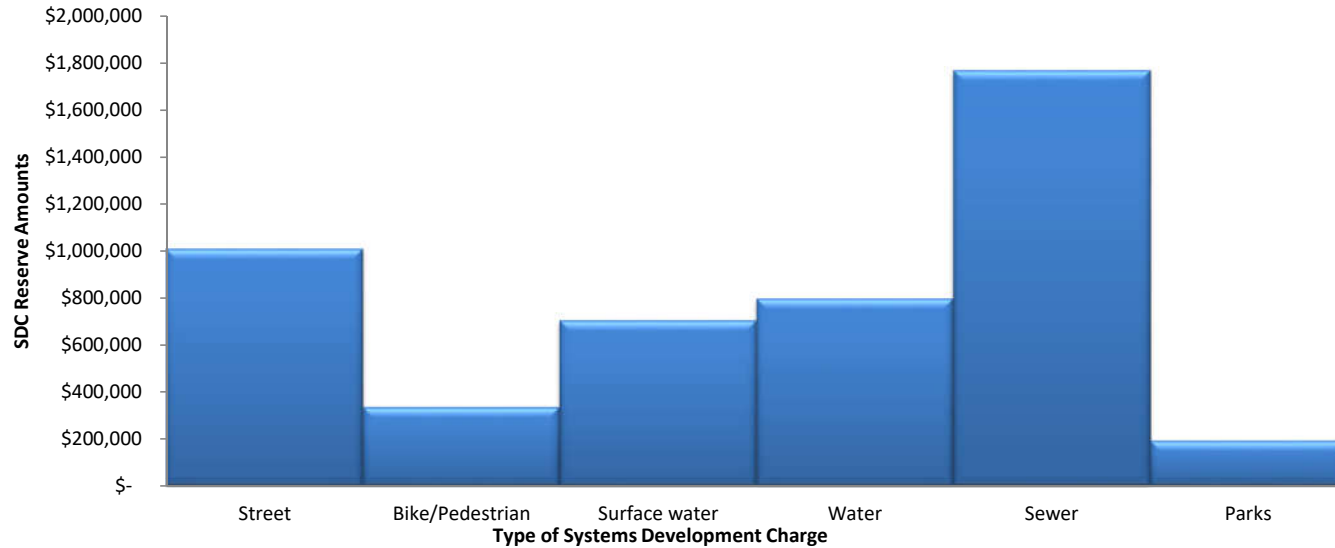
	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 271	\$ 14,857	\$ 50,888	\$ 1,000	\$ 61,038	\$ 60,038	\$ 1,000	\$ 1,000	\$ 2,000	1.0000
Systems Development Charges										
Street	328,225	153,648	173,944	130,000	86,390	(43,610) ¹	130,000	126,000	256,000	1.0000
Bike/Pedestrian	79,771	37,285	42,463	50,000	34,597	(15,403) ¹	50,000	49,000	99,000	1.0000
Surface water	12,029	6,630	8,246	8,000	3,301	(4,699) ¹	8,000	8,000	16,000	1.0000
Water	448,303	233,970	340,316	240,000	201,011	(38,989) ¹	240,000	200,000	440,000	1.0000
Sewer	134,908	70,780	83,678	70,000	33,663	(36,337) ¹	70,000	70,000	140,000	1.0000
Parks	381,718	197,492	241,318	200,000	133,750	(66,250) ¹	200,000	200,000	400,000	1.0000
Total revenue	1,385,225	714,662	940,853	699,000	553,750	(145,250)	699,000	654,000	1,353,000	
Expenditures										
Materials and services	59,449	124,058	106,693	45,000	20,550	24,450	45,000	45,000	90,000	1.0000
Transfers	-	-	-	-	-	-	-	-	-	1.0000
Capital outlay										
Street	-	162,405	60,822	500,000	233,534	266,466	500,000	350,000	850,000	1.0000
Bike/Pedestrian	43,039	69,579	37,665	70,000	241,215	(171,215)	70,000	285,000	355,000	1.0000
Surface water	2,862	2,854	-	200,000	-	200,000	200,000	200,000	400,000	1.0000
Water	367,533	46,934	4,551	100,000	12,844	87,156	100,000	500,000	600,000	1.0000
Sewer	2,248	2,242	-	600,000	-	600,000	600,000	600,000	1,200,000	1.0000
Parks	454,480	510,427	565,685	120,000	110,866	9,134	120,000	120,000	240,000	1.0000
Total expenditures	929,611	918,499	775,416	1,635,000	619,009	1,015,991	1,635,000	2,100,000	3,735,000	
Revenue over (under) expenditures	455,614	(203,837)	165,437	(936,000)	(65,259)	870,741	(936,000)	(1,446,000)	(2,382,000)	
Beginning fund balance	4,448,483	4,904,097	4,700,260	4,143,000	4,865,697	722,697	4,143,000	3,207,000	4,143,000	
Ending fund balance	\$ 4,904,097	\$ 4,700,260	\$ 4,865,697	\$ 3,207,000	\$ 4,800,438	\$ 1,593,438	\$ 3,207,000	\$ 1,761,000	\$ 1,761,000	

¹ SDC revenues are down due to decrease in activity.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2020-2021 Biennium			
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021	Total	
Street	\$ 1,024,862	\$ 1,010,162	\$ 1,136,986	\$ 1,007,207	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	556,084	525,348	536,003	335,696	Bike/Pedestrian	502,000	470,000	470,000
Surface water	792,569	750,473	705,840	703,030	Surface water	624,000	430,000	430,000
Water	66,330	253,983	596,681	796,166	Water	363,000	708,000	708,000
Sewer	1,639,436	1,675,050	1,726,189	1,765,478	Sewer	1,579,000	1,083,000	1,083,000
Parks	824,816	485,244	163,998	192,861	Parks	357,000	228,000	228,000
	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>	<u>\$ 4,865,697</u>	<u>\$ 4,800,438</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,532,122	\$ 2,185,438	\$ 1,889,497	\$ 1,925,000	\$ 1,901,485	\$ (23,515) ¹	\$ 1,925,000	\$ 2,069,000	\$ 3,994,000	1.0000
Street maintenance fee	1,734,942	1,791,311	1,898,252	1,924,000	1,991,767	67,767	1,924,000	2,016,000	3,940,000	1.0000
Franchise fees	132,471	124,899	128,836	125,000	127,461	2,461	125,000	125,000	250,000	1.0000
Miscellaneous	117,270	52,620	89,145	40,000	104,253	64,253	40,000	40,000	80,000	1.0000
Proceeds from sale of bonds	-	-	-	-	-	-	-	-	-	1.0000
Total revenue	3,516,805	4,154,268	4,005,730	4,014,000	4,124,966	110,966	4,014,000	4,250,000	8,264,000	
Expenditures										
Personnel services	587,290	575,966	594,787	701,000	579,543	121,457	701,000	726,000	1,427,000	1.0000
Material & services	530,427	519,670	510,442	586,000	475,503	110,497	586,000	588,000	1,174,000	1.0000
Debt service	141,346	141,688	140,338	143,000	142,338	662	143,000	142,000	285,000	1.0000
Transfers	845,000	892,000	851,000	814,000	814,000	-	814,000	822,000	1,636,000	1.0000
Capital outlay	1,616,258	1,713,821	632,645	1,832,000	763,400	1,068,600	1,832,000	1,645,000	3,477,000	1.0000
Total expenditures	3,720,321	3,843,145	2,729,212	4,076,000	2,774,784	1,301,216	4,076,000	3,923,000	7,999,000	
Revenue over (under) expenditures	(203,516)	311,123	1,276,518	(62,000)	1,350,182	1,412,182	(62,000)	327,000	265,000	
Beginning fund balance	1,646,970	1,443,454	1,754,577	2,302,000	3,031,095	729,095	2,302,000	2,240,000	2,302,000	
Ending fund balance	\$ 1,443,454	\$ 1,754,577	\$ 3,031,095	\$ 2,240,000	\$ 4,381,277	\$ 2,141,277	\$ 2,240,000	\$ 2,567,000	\$ 2,567,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer) and vehicle registration fees.

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2020			[for informational purposes]			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months]	[12 months]	2020-2021 Biennium		Flexible Budget Factor	
					Actual	Variance	FY 2020 Budget	FY 2021 Budget		Total Budget
Revenue										
Water services charges	\$ 4,159,815	\$ 4,637,689	\$ 4,943,270	\$ 5,000,000	\$ 4,740,671	\$ (259,329) ⁴	\$ 5,000,000	\$ 5,200,000	\$ 10,200,000	1.0000
Miscellaneous	98,933	175,911	343,956	185,000	147,190	(37,810)	185,000	185,000	370,000	1.0000
Systems development charges	43,119	19,650	29,095	-	16,721	16,721	-	-	-	1.0000
Proceeds from lease	-	-	-	-	29,014	29,014 ³	-	-	-	1.0000
Total revenue	4,301,867	4,833,250	5,316,321	5,185,000	4,933,596	(251,404)	5,185,000	5,385,000	10,570,000	
Expenditures										
Personnel services	634,422	685,013	696,111	775,000	772,844	2,156	775,000	810,000	1,585,000	1.0000
Materials and services	1,727,751	1,976,303	2,018,050 ¹	2,048,000	1,892,953	155,047 ^{1,3}	2,048,000	2,058,000	4,106,000	1.0000
Debt service										
Principal	200,000	205,000	210,000 ²	210,000	215,000	(5,000)	210,000	210,000	420,000	1.0000
Interest	80,199	74,192	68,050	67,000	61,748	5,252	67,000	76,000	143,000	1.0000
Leases	-	-	-	-	1,822	(1,822) ³	-	-	-	1.0000
Transfers	869,000	925,000	930,000	830,000	830,000	-	830,000	873,000	1,703,000	1.0000
Capital outlay	4,134,273	1,561,459	509,511	837,000	647,903	189,097 ³	837,000	1,200,000	2,037,000	1.0000
Total expenditures	7,645,645	5,426,967	4,431,722	4,767,000	4,422,270	344,730	4,767,000	5,227,000	9,994,000	
Revenue over (under) expenditures	(3,343,778)	(593,717)	884,599	418,000	511,326	93,326	418,000	158,000	576,000	
Beginning fund balance	5,761,256	2,417,478	1,823,761	2,464,000	2,708,360	244,360	2,464,000	2,882,000	2,464,000	
Ending fund balance - total	2,417,478	1,823,761	2,708,360	2,882,000	3,219,686	337,686	2,882,000	3,040,000	3,040,000	
Restricted unspent LOT/Bond funds	-	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,417,478	\$ 1,823,761	\$ 2,708,360	\$ 2,882,000	\$ 3,219,686	\$ 337,686	\$ 2,882,000	\$ 3,040,000	\$ 3,040,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligation" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We

³ will also be showing a revenue for the same amount that is overspent in Capital.

⁴ Water revenue down due to decrease in consumption.

**Environmental Services Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2020			2020-2021 Biennium			[12 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,382,646	\$ 2,516,068	\$ 2,650,487	\$ 2,743,000	\$ 2,761,616	\$ 18,616 ¹	\$ 2,743,000	\$ 2,848,000	\$ 5,591,000	1.0000
Surface water services charges	873,697	918,396	966,268	1,001,000	1,015,465	14,465 ²	1,001,000	1,041,000	2,042,000	1.0000
Licenses and permits	81,900	67,233	72,332	63,000	62,156	(844)	63,000	63,000	126,000	1.0000
Miscellaneous	-	6,980	21,955	55,000	28,476	(26,524)	55,000	55,000	110,000	1.0000
Systems development charges	90,166	54,721	48,766	-	19,622	19,622	-	-	-	1.0000
Proceeds from lease obligation	-	-	-	-	25,153	25,153 ³	-	-	-	1.0000
Total revenue	3,428,409	3,563,398	3,759,808	3,862,000	3,912,488	50,488	3,862,000	4,007,000	7,869,000	
Expenditures										
Personnel services	674,561	618,119	612,400	835,000	554,838	280,162	835,000	875,000	1,710,000	1.0000
Materials and services	349,643	268,807	477,967	467,000	418,309	48,691 ³	467,000	467,000	934,000	1.0000
Transfers	1,194,000	1,347,000	1,270,000	1,267,000	1,267,000	-	1,267,000	1,303,000	2,570,000	1.0000
Debt Service - Leases	-	-	-	-	1,630	(1,630) ³	-	-	-	1.0000
Capital outlay	2,265,325	1,144,362	505,264	2,453,000	612,712	1,840,288 ³	2,453,000	2,500,000	4,953,000	1.0000
Total expenditures	4,483,529	3,378,288	2,865,631	5,022,000	2,854,489	2,167,511	5,022,000	5,145,000	10,167,000	
Revenue over (under) expenditures	(1,055,120)	185,110	894,177	(1,160,000)	1,057,999	2,217,999	(1,160,000)	(1,138,000)	(2,298,000)	
Beginning fund balance	3,336,433	2,281,313	2,466,423	3,068,000	3,360,600	292,600	3,068,000	1,908,000	3,068,000	
Ending fund balance	\$ 2,281,313	\$ 2,466,423	\$ 3,360,600	\$ 1,908,000	\$ 4,418,599	\$ 2,510,599	\$ 1,908,000	\$ 770,000	\$ 770,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.

The City implemented GASB 87 in FY 2020 which changed the method of accounting for leases. In the first year of the lease, the entire value is booked as "Proceeds from Lease Obligation" and "Capital Outlay". As payments are made on the lease, they are charged to debt service. Therefore, debt service and capital outlay will be overspent, and materials and services will be underspent. We

³ will also be showing a revenue for the same amount that is overspent in Capital.