

City of West Linn - Finance Department
 Property Tax Quick Facts Summary Sheet

	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>FY2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
Property Tax Rates per \$1000 of Assessed Value:						
City tax rate - permanent tax rate	\$ 2.1200	\$ 2.1200	\$ 2.1200	\$ 2.1200	\$ 2.1200	\$ 2.1200
City tax rate - bonded debt tax rate	0.4203	0.4168	0.4050	0.3837	0.3734	0.3872
City tax rate - local option levy rate	-	-	-	-	-	-
City tax rate - total tax rate	2.5403	2.5368	2.5250	2.5037	2.4934	2.5072
Total tax rate (City, County, Education)	19.3989	18.7068	19.1327	19.1378	19.1068	19.2716
City-Wide Tax Values per County Assessor:						
City-Wide total real market value	\$ 5,856,229,897	\$ 6,266,755,606	\$ 7,400,274,823	\$ 7,878,806,463	\$ 7,952,998,702	\$ 8,160,179,469
City-Wide total assessed value	4,024,473,273	4,159,558,660	4,308,325,558	4,463,514,066	4,616,947,755	4,765,683,830
Percentage of AV to RMV	69%	66%	58%	57%	58%	58%
City Property Taxes Levied:						
City taxes levied from permanent rate Increase from prior year	\$ 8,531,883 3.22%	\$ 8,818,264 3.36%	\$ 9,133,650 3.58%	\$ 9,462,650 3.60%	\$ 9,764,845 6.91%	\$ 10,103,545 6.77%
City taxes levied from bonded debt	1,691,486	1,733,704	1,744,872	1,610,000	1,621,000	1,850,739
City taxes levied from local option levy	-	-	-	-	-	-
Total city property taxes levied	10,223,369	10,551,968	10,878,522	10,617,000	10,936,000	11,351,000
Data for Typical Home in West Linn:						
Average real market value for WL home	\$ 575,310	\$ 617,602	\$ 734,026	\$ 780,649	\$ 787,375	\$ 803,562
Average assessed value for WL home	396,378	409,668	423,487	438,105	452,248	466,556
Average total property tax bill for WL home	7,490	7,526	8,075	8,366	8,618	8,962
Average city portion of tax bill for WL home	981	1,021	1,066	1,094	1,122	1,163
City portion percentage of total tax bill	13%	14%	13%	13%	13%	13%