



CITY OF  
**West  
Linn**

## **Executive Summary**

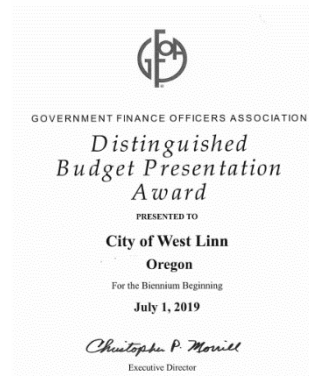
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We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2020, the first year of the 2020-2021 biennium.

### **QUARTERLY HIGHLIGHTS**

This third quarter financial report summarizes the financial results through the third quarter of the fiscal year ended June 30, 2020 and highlights certain topics of interest.

#### **International Award Received for Budget**



West Linn Finance received the Distinguished Budget Presentation Award for its 2020-2021 biennial budget from the Government Finance Officers Association, making this the seventh consecutive City budget document to receive this award. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was first established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. Budget proficiency is rated in four major categories: as a policy document, an operations guide, a financial plan, and a communications device.

#### **Audit Committee**

The Audit Committee will be planning their annual “kick-off” meeting with the auditors in July 2020, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2020. The audit season, beginning in June, typically finishes up in December with the issuance of the audited financial statements.

#### **Highlight Reminders of the 2020-2021 Biennium Budget**

In June 2019, the City Council adopted the 2020-2021 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$116.5 million
- Personal services represent 29 percent of the total expenditures at \$34 million
- Materials and services represent 14 percent of total expenditures at \$16 million
- Capital outlay makes up 28 percent at \$32 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

#### **Budget-to-Actual Quarterly Highlights**

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 4 and 5, I note that property taxes, fines and forfeitures, and State gas tax receipts are coming in slightly under budget. While utility revenues continue to track on target, system development charge (SDC) revenues and licenses and permits are coming in significantly under budget. On page 6, overall personnel services costs and materials and services are coming in under budget. Capital outlay is showing coming in significantly under budget, however, this is mostly due to the bond fund spending. Since bond project schedules were not set completely prior to budgeting, the budget included all bond funds being spent in FY 20 & 21. It is likely that some of the projects will not be completed until FY 22.

In the General Fund (page 8), the ending fund balance is just about \$3.2 million. Revenues are coming in lower than expected. Expenditures are tracking right on target or under budget for all departments.

In the Public Safety Fund (page 10), both revenues and expenditures are tracking closely to budget.

In the Parks Fund (page 11), expenditures are tracking low in all categories. Capital outlay work is tracking low due to most projects being done in bond fund.

In the Library Fund (page 12), I note that Clackamas County has distributed our share of the dedicated Library District Levy during this quarter.

In the Building Fund (page 13) and Planning Fund (page 14), revenues are down from expected.

In the Utility funds, SDC revenues are down from expected.

### ***COVID-19 Impacts on City Revenues***

Since this report goes through March 31st, many of the impacts of the COVID-19 pandemic are not illustrated. I expect to see a more accurate portrayal of declining revenues and corresponding declining expenditures in the June 30, 2020 report. However, there are a few things to note. When comparing March 2020 revenue to March 2019 revenue, I noted a reduction in Recreation Program fees (33%), Facility Use fees (51%), Library Fines and Fees (63%), Development Review fees (98%), and Building Permit Fees (14%). We were also informed that Gas Tax revenue would decrease approximately 50% for April and then 10% for both May and June. We will likely also see a decline in some expenditures for parks and recreation programs to help offset some of the revenue loss. I will continue to provide updates on COVID-19 impacts.

### **Online Financial Dashboard**

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov).

Best regards,

Lauren Breithaupt, CPA CMA CGMA  
Finance Director  
City of West Linn

May 28, 2020

**City of West Linn**

**Totals rolled up from all City funds**

*[for informational purposes]*

Revenues (by category)	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	Property taxes	\$ 8,652,843	\$ 8,954,917	\$ 9,506,390	\$ 9,326,000	\$ 9,296,856	\$ (29,144)	\$ 9,614,000	\$ 9,896,000	\$ 19,510,000
Intergovernmental revenue	5,288,670	5,793,978	4,585,428	3,844,000	3,791,686	(52,314)	4,898,000	4,881,000	9,779,000	0.7500
Fees and charges - utility bills	10,791,999	11,575,980	12,277,341	9,420,000	9,501,303	81,303	12,560,000	13,083,000	25,643,000	0.7500
Fees and charges - other	5,954,615	4,674,997	4,728,406	3,683,000	3,406,179	(276,821)	4,497,000	4,578,000	9,075,000	0.7500
Other revenue:										
Interest	14,775	32,314	513,367	21,000	361,470	340,470	28,000	21,000	42,000	0.7500
Miscellaneous	414,664	421,466	687,160	289,000	288,797	(203)	541,000	389,000	773,000	0.7500
Other financing sources	-	-	35,648	-	-	-	-	-	-	0.7500
Transfers from other funds	7,490,000	8,777,000	7,864,619	6,285,000	6,284,500	(500)	8,377,000	8,730,000	17,107,000	0.7500
Debt proceeds	-	900	20,246,622	-	-	-	-	-	-	1.0000
	<u>7,919,439</u>	<u>9,231,680</u>	<u>29,347,416</u>	<u>6,595,000</u>	<u>6,934,767</u>	<u>339,767</u>	<u>8,946,000</u>	<u>9,140,000</u>	<u>17,922,000</u>	
Total revenue	<u>38,607,566</u>	<u>40,231,552</u>	<u>60,444,981</u>	<u>32,868,000</u>	<u>32,930,791</u>	<u>62,791</u>	<u>40,515,000</u>	<u>41,578,000</u>	<u>81,929,000</u>	

**Summary  
of revenues  
City-wide**

# City of West Linn

## Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible	[9 months]	[9 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
<b>Revenues (by line detail)</b>										
Property taxes										
Levied for general purposes	\$ 7,181,781	\$ 7,502,503	\$ 7,935,207	\$ 7,832,000	\$ 7,809,390	\$ (22,610)	\$ 8,074,000	\$ 8,306,000	\$ 16,380,000	0.9700
Levied for bonded debt	1,471,062	1,452,414	1,571,183	1,494,000	1,487,466	(6,534)	1,540,000	1,590,000	3,130,000	0.9700
	<u>8,652,843</u>	<u>8,954,917</u>	<u>9,506,390</u>	<u>9,326,000</u>	<u>9,296,856</u>	<u>(29,144)</u>	<u>9,614,000</u>	<u>9,896,000</u>	<u>19,510,000</u>	
Intergovernmental revenue										
Library District Levy	1,535,350	1,591,916	1,693,517	1,596,000	1,584,678	(11,322)	1,680,000	1,700,000	3,380,000	0.9500
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,532,122	2,185,438	1,784,051	1,444,000	1,430,525	(13,475)	1,925,000	1,963,554	3,888,554	0.7500
State Shared Revenue (liq cig)	354,469	401,382	399,032	306,000	331,435	25,435	408,000	399,032	399,032	0.7500
State Revenue Sharing (general)	250,796	100,788	297,880	229,000	240,771	11,771	305,000	310,000	615,000	0.7500
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	1,615,933	1,514,454	410,948	269,000	204,277	(64,723)	580,000	508,414	1,496,414	0.0000
	<u>5,288,670</u>	<u>5,793,978</u>	<u>4,585,428</u>	<u>3,844,000</u>	<u>3,791,686</u>	<u>(52,314)</u>	<u>4,898,000</u>	<u>4,881,000</u>	<u>9,779,000</u>	
Fees and charges:										
Utility Charges - water	4,159,815	4,637,689	4,943,270	3,750,000	3,770,352	20,352	5,000,000	5,200,000	10,200,000	0.7500
Utility Charges - sewer	2,382,646	2,516,068	2,650,487	2,057,000	2,058,876	1,876	2,743,000	2,848,000	5,591,000	0.7500
Utility Charges - surface wtr	873,697	918,396	966,268	751,000	754,350	3,350	1,001,000	1,041,000	2,042,000	0.7500
Utility Charges - street maint	1,734,942	1,791,311	1,898,252	1,443,000	1,488,657	45,657	1,924,000	2,016,000	3,940,000	0.7500
Utility Charges - park maint	1,640,899	1,712,516	1,819,064	1,419,000	1,429,068	10,068	1,892,000	1,978,000	3,870,000	0.7500
	<u>10,791,999</u>	<u>11,575,980</u>	<u>12,277,341</u>	<u>9,420,000</u>	<u>9,501,303</u>	<u>81,303</u>	<u>12,560,000</u>	<u>13,083,000</u>	<u>25,643,000</u>	
SDC fees from developers	1,384,954	699,805	889,965	525,000	389,900	(135,100)	698,000	653,000	1,351,000	0.7500
Franchise fees	2,011,483	1,704,799	1,723,541	1,590,000	1,640,044	50,044	1,710,000	1,715,000	3,425,000	0.7500
Licenses and permits	1,241,426	1,047,148	998,396	749,000	640,117	(108,883)	999,000	1,105,000	2,104,000	0.7500
Park recreation program fees	741,761	739,495	687,357	443,000	441,300	(1,700)	590,000	605,000	1,195,000	0.7500
Fines and forfeitures	574,991	483,750	429,147	376,000	294,818	(81,182)	500,000	500,000	1,000,000	0.7500
	<u>16,746,614</u>	<u>16,250,977</u>	<u>17,005,747</u>	<u>13,103,000</u>	<u>12,907,482</u>	<u>(195,518)</u>	<u>17,057,000</u>	<u>17,661,000</u>	<u>34,718,000</u>	
Other revenue:										
Interest	14,775	32,314	513,367	21,000	361,470	340,470	28,000	21,000	42,000	0.7500
Miscellaneous	414,664	421,466	687,160	289,000	288,797	(453)	541,000	389,000	773,000	0.7500
Other financing sources	-	-	35,648	-	-	-	-	-	-	0.7500
Transfers from other funds	7,490,000	8,777,000	7,864,619	6,285,000	6,284,500	(500)	8,377,000	8,730,000	17,107,000	0.7500
Debt proceeds	-	900	20,246,622	-	-	-	-	-	-	1.0000
	<u>7,919,439</u>	<u>9,231,680</u>	<u>29,347,416</u>	<u>6,595,000</u>	<u>6,934,767</u>	<u>339,517</u>	<u>8,946,000</u>	<u>9,140,000</u>	<u>17,922,000</u>	
<b>Total revenue</b>	<u>38,607,566</u>	<u>40,231,552</u>	<u>60,444,981</u>	<u>32,868,000</u>	<u>32,930,791</u>	<u>62,541</u>	<u>40,515,000</u>	<u>41,578,000</u>	<u>81,929,000</u>	

**City of West Linn**

**Totals rolled up from all City funds**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes] 2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
	<b>Expenditures</b>									
Personnel services	\$ 14,250,356	\$ 14,787,047	\$ 14,734,826	\$ 12,244,000	\$ 11,317,938	\$ 926,062	\$ 16,756,000	\$ 17,512,000	\$ 34,268,000	0.7308
Materials and services	6,910,605	7,497,603	7,586,625	6,080,000	5,137,999	942,001	8,044,000	8,043,000	16,087,000	0.7500
Debt service	2,287,472	2,307,077	2,505,917	803,320	787,699	15,621	2,425,000	2,706,000	4,891,000	1.0000
Transfers to other funds	7,490,000	8,777,000	7,864,619	6,286,500	6,284,500	2,000	8,377,000	8,730,000	17,107,000	0.7500
Capital outlay - regular	12,026,335	5,731,352	4,181,178	11,831,000	4,702,240	7,128,760	15,806,000	16,292,000	32,098,000	0.7500
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
<b>Total expenditures</b>	<b>42,964,768</b>	<b>39,100,079</b>	<b>36,873,165</b>	<b>37,244,820</b>	<b>28,230,376</b>	<b>9,014,444</b>	<b>51,408,000</b>	<b>53,283,000</b>	<b>104,451,000</b>	
Revenue over (under) expenditures	(4,357,202)	1,131,473	23,571,816	(4,376,820)	4,700,415	9,076,985	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	19,249,908	14,892,706	16,024,179	17,735,000	20,965,927	3,230,927	17,735,000	6,842,000	17,735,000	
Ending fund balance	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 39,595,995</u>	<u>\$ 13,358,180</u>	<u>\$ 25,666,342</u>	<u>\$ 12,307,912</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	

**Summary  
of expenditures  
City-wide**

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible	[9 months]	[9 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
<b>Expenditures</b>										
Personnel services:										
Salaries and wages	\$ 9,372,226	\$ 9,417,830	\$ 9,572,730	\$ 7,361,000	\$ 7,143,413	\$ 217,587	\$ 10,073,000	\$ 9,460,000	\$ 19,533,000	0.7308
Overtime	352,299	332,182	301,364	275,000	199,968	75,032	376,000	271,000	647,000	0.7308
Payroll taxes and benefits	2,852,487	3,034,636	2,972,131	2,830,000	2,278,552	551,448	3,872,000	3,683,000	7,555,000	0.7308
PERS contributions	1,673,344	2,002,398	1,888,600	1,779,000	1,696,004	82,996	2,435,000	2,192,000	4,627,000	0.7308
	<u>14,250,356</u>	<u>14,787,047</u>	<u>14,734,826</u>	<u>12,244,000</u>	<u>11,317,938</u>	<u>927,063</u>	<u>16,756,000</u>	<u>17,512,000</u>	<u>34,268,000</u>	
Materials and services	6,910,605	7,497,603	7,586,625	6,080,000	5,137,999	942,001	8,044,000	8,043,000	16,087,000	0.7500
Debt service:										
Principal	1,545,000	1,800,000	1,350,000	1,635,000	1,630,000	5,000	1,635,000	1,705,000	3,340,000	1.0000
Interest	742,472	507,077	1,155,917	(831,680)	(842,301)	10,621	790,000	1,001,000	1,551,000	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	
	<u>2,287,472</u>	<u>2,307,077</u>	<u>2,505,917</u>	<u>803,320</u>	<u>787,699</u>	<u>15,621</u>	<u>2,425,000</u>	<u>2,706,000</u>	<u>4,891,000</u>	
Transfers to other funds	7,490,000	8,777,000	7,864,619	6,286,500	6,284,500	2,000	8,377,000	8,730,000	17,107,000	0.7500
Capital outlay - regular	12,026,335	5,731,352	4,181,178	11,831,000	4,702,240	7,128,760	15,806,000	16,292,000	32,098,000	0.7500
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
<b>Total expenditures</b>	<u>42,964,768</u>	<u>39,100,079</u>	<u>36,873,165</u>	<u>37,244,820</u>	<u>28,230,376</u>	<u>9,015,445</u>	<u>51,408,000</u>	<u>53,283,000</u>	<u>104,451,000</u>	
Revenue over (under) expenditures	(4,357,202)	1,131,473	23,571,816	(4,376,820)	4,700,415	9,077,986	(10,893,000)	(11,705,000)	(22,522,000)	
Beginning fund balance	<u>19,249,908</u>	<u>14,892,706</u>	<u>16,024,179</u>	<u>17,735,000</u>	<u>20,965,927</u>	<u>3,230,927</u>	<u>17,735,000</u>	<u>6,842,000</u>	<u>17,735,000</u>	
Ending fund balance	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 39,595,995</u>	<u>\$ 13,358,180</u>	<u>\$ 25,666,342</u>	<u>\$ 12,308,913</u>	<u>\$ 6,842,000</u>	<u>\$ (4,863,000)</u>	<u>\$ (4,787,000)</u>	



**General Fund  
for the City of West Linn**

[for informational purposes]

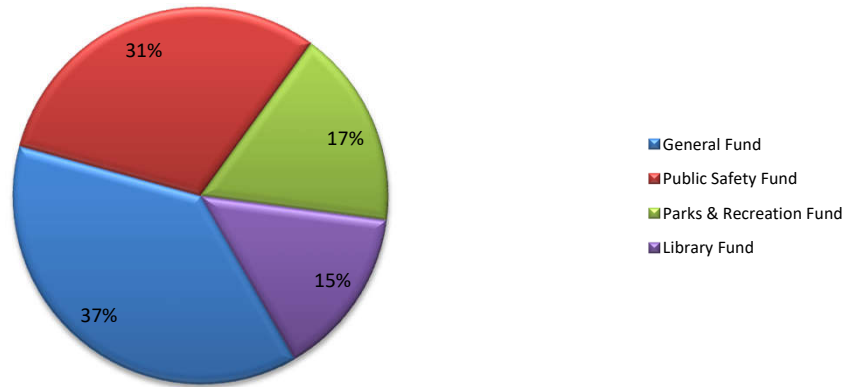
	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible	[9 months]	[9 months]	FY 2020	FY 2021	Total	Flexible
				Budget	Actual	Variance				Budget
<b>Revenue</b>										
Transfers from other funds	\$ 7,100,000	\$ 7,132,000	\$ 7,279,000	\$ 5,334,000	\$ 5,334,000	\$ -	\$ 7,112,000	\$ 7,259,000	\$ 14,371,000	0.7500
Muni Court fines and fees	513,046	429,386	376,802	338,000	255,619	(82,381)	450,000	450,000	900,000	0.7500
Licenses and permits	243,014	239,821	185,082	169,000	145,996	(23,004)	225,000	275,000	500,000	0.7500
Intergovernmental	-	-	57,045	-	36,855	36,855	-	-	-	0.7500
Interest	14,504	17,457	44,995	15,000	13,027	(1,973)	20,000	20,000	40,000	0.7500
Miscellaneous	52,356	73,923	55,734	53,000	59,031	6,031	70,000	75,000	145,000	0.7500
Proceeds from sale of bonds	-	-	- <sup>1</sup>	-	-	-	-	-	-	
<b>Total revenue</b>	<b>7,922,920</b>	<b>7,892,587</b>	<b>7,998,658</b>	<b>5,909,000</b>	<b>5,844,528</b>	<b>(64,472)</b>	<b>7,877,000</b>	<b>8,079,000</b>	<b>15,956,000</b>	
<b>Expenditures</b>										
City Council	212,526	281,458	343,495	346,000	343,149	2,851	462,000	478,000	940,000	0.7238
City Management	944,732	1,137,083	878,929	649,000	619,664	29,336	883,000	912,000	1,795,000	0.7116
Economic Development	210,713	272,882	277,108	195,000	183,853	11,147	266,000	282,000	548,000	0.6915
Human Resources	470,970	521,542	441,903	427,000	345,224	81,776	580,000	598,000	1,178,000	0.7140
Finance	797,309	632,997	644,520	547,000	496,049	50,951	744,000	780,000	1,524,000	0.7013
Information Technology	1,266,814	1,188,454	1,078,303	801,000	640,361	160,639	1,080,000	1,059,000	2,139,000	0.7564
Facility Services	548,772	568,854	513,017	442,000	417,957	24,043	593,000	601,000	1,194,000	0.7354
Municipal Court	384,184	425,460	439,745	380,000	340,298	39,702	519,000	539,000	1,058,000	0.7050
Public Works Support Services	1,034,002	1,122,890	1,062,423	957,000	839,545	117,455	1,306,000	1,339,000	2,645,000	0.7147
Vehicle/Equipment Maint	303,170	328,775	343,485	326,000	256,146	69,854	439,000	453,000	892,000	0.7196
Non-departmental:										
General Services	155,697	174,487	128,750	173,000	66,828	106,172	231,000	241,000	472,000	0.7500
Debt Service	404,404	403,677	403,228 <sup>1</sup>	309,320	308,383	937	407,000	408,000	815,000	0.7600
Transfers to other funds	390,000	1,645,000	425,000	943,500	943,500	-	1,258,000	1,242,000	2,500,000	0.7500
<b>Total expenditures</b>	<b>7,123,293</b>	<b>8,703,559</b>	<b>6,979,906</b>	<b>6,495,820</b>	<b>5,800,957</b>	<b>694,863</b>	<b>8,768,000</b>	<b>8,932,000</b>	<b>17,700,000</b>	
Revenue over (under) expenditures	799,627	(810,972)	1,018,752	(586,820)	43,571	630,391	(891,000)	(853,000)	(1,744,000)	
Beginning fund balance	2,183,912	2,983,539	2,172,567	2,947,000	3,191,319	244,319	2,947,000	2,056,000	2,947,000	
Ending fund balance	\$ 2,983,539	\$ 2,172,567	\$ 3,191,319	\$ 2,360,180	\$ 3,234,890	\$ 874,710	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000	

<sup>1</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

	Actual			Flexible Period	2020-2021 Biennium		
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021	Total
General Fund	\$ 2,983,539	\$ 2,172,567	\$ 3,191,319	\$ 3,234,890	\$ 2,056,000	\$ 1,203,000	\$ 1,203,000
Public Safety Fund	485,319	1,678,623	1,781,079	3,510,420	1,444,000	984,000	984,000
Parks & Recreation Fund	(511,308)	358,303	654,583	1,207,426	114,000	546,000	546,000
Library Fund	188,205	223,203	398,058	1,078,265	304,000	310,000	467,000
	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 6,025,039</u>	<u>\$ 9,031,001</u>	<u>\$ 3,918,000</u>	<u>\$ 3,043,000</u>	<u>\$ 3,200,000</u>

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund  
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Property taxes	\$ 5,032,067	\$ 5,148,858	\$ 5,418,966	\$ 5,337,000	\$ 5,342,208	\$ 5,208	\$ 5,502,000	\$ 5,590,000	\$ 11,092,000	0.9700
Franchise fees	1,620,783	1,380,753	1,380,758	1,353,000	1,406,111	53,111 <sup>1</sup>	1,395,000	1,395,000	2,790,000	0.9700
Intergovernmental revenue	625,324	811,086	647,489	575,000	498,857	(76,143)	593,000	602,000	1,195,000	0.9700
Licenses and permits	21,680	22,400	37,320	23,000	24,008	1,008	31,000	32,000	63,000	0.7500
Fines and forfeitures	12,778	11,513	13,174	8,000	12,905	4,905	10,000	10,000	20,000	0.7500
Miscellaneous	18,106	16,440	37,041	12,000	7,653	(4,347)	16,000	16,000	32,000	0.7500
Transfers from General Fund	75,000	1,120,000	-	209,000	208,500	(500)	278,000	264,000	542,000	0.7500
<b>Total revenue</b>	<b>7,405,738</b>	<b>8,511,050</b>	<b>7,534,748</b>	<b>7,517,000</b>	<b>7,500,242</b>	<b>(16,758)</b>	<b>7,825,000</b>	<b>7,909,000</b>	<b>15,734,000</b>	
<b>Expenditures</b>										
Personnel services	4,833,500	4,783,140	4,669,863	3,854,000	3,707,766	146,234	5,274,000	5,548,000	10,822,000	0.7308
Materials and services	749,375	706,673	709,634	641,000	641,478	(478) <sup>2</sup>	855,000	880,000	1,735,000	0.7500
Transfers	1,682,000	1,735,000	1,867,000	1,295,000	1,294,500	500	1,726,000	1,791,000	3,517,000	0.7500
Capital outlay - regular	134,073	92,933	185,795	135,000	127,157	7,843	150,000	150,000	300,000	0.9000
<b>Total expenditures</b>	<b>7,398,948</b>	<b>7,317,746</b>	<b>7,432,292</b>	<b>5,925,000</b>	<b>5,770,901</b>	<b>154,099</b>	<b>8,005,000</b>	<b>8,369,000</b>	<b>16,374,000</b>	
Revenue over (under) expenditures	6,790	1,193,304	102,456	1,592,000	1,729,341	137,341	(180,000)	(460,000)	(640,000)	
Beginning fund balance	478,529	485,319	1,678,623	1,624,000	1,781,079	157,079	1,624,000	1,444,000	1,624,000	
Ending fund balance	\$ 485,319	\$ 1,678,623	\$ 1,781,079	\$ 3,216,000	\$ 3,510,420	\$ 294,420	\$ 1,444,000	\$ 984,000	\$ 984,000	

<sup>1</sup> PGE Franchise Fee received during this quarter.

<sup>2</sup> Includes contract payment for LOCOM Communications Center.

**Parks & Recreation Fund**  
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	2020-2021 Biennium		Flexible	
					Actual	Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Budget Factor
<b>Revenue</b>										
Property taxes	\$ 1,297,912	\$ 1,328,121	\$ 1,446,043	\$ 1,486,000	\$ 1,444,528	\$ (41,472)	\$ 1,532,000	\$ 1,630,000	\$ 3,162,000	0.9700
Park maintenance fee	1,640,899	1,712,516	1,819,064	1,419,000	1,429,068	10,068	1,892,000	1,978,000	3,870,000	0.7500
Recreation program charges	741,761	739,495	687,357	443,000	441,300	(1,700)	590,000	605,000	1,195,000	0.7500
Intergovernmental	1,313,078	913,500	-	-	-	-	395,000	200,000	595,000	0.0000
Miscellaneous	2,980	1,150	35,648	4,000	10,485	6,485	5,000	5,000	10,000	0.7500
Other financing sources	-	900	35,648	-	3,069	3,069	-	-	-	0.7500
Transfers from General Fund	-	-	- <sup>1</sup>	118,000	117,750	(250)	157,000	105,000	262,000	0.7500
<b>Total revenue</b>	<b>4,996,630</b>	<b>4,695,682</b>	<b>4,023,760</b>	<b>3,470,000</b>	<b>3,446,200</b>	<b>(23,800)</b>	<b>4,571,000</b>	<b>4,523,000</b>	<b>9,094,000</b>	
<b>Expenditures</b>										
Personnel services	1,572,379	1,699,338	1,796,412	1,393,000	1,378,085	14,915 <sup>2</sup>	1,906,000	1,936,000	3,842,000	0.7308
Material & services	843,404	997,111	1,013,559	800,000	679,440	120,560 <sup>2</sup>	1,067,000	1,039,000	2,106,000	0.7500
Debt service	37,048	35,419	35,084 <sup>1</sup>	5,000	4,667	333	36,000	36,000	72,000	0.1500
Transfers	924,000	819,000	869,000	713,000	713,250	(250)	951,000	929,000	1,880,000	0.7500
Capital outlay	2,606,655	275,203	13,425	593,000	117,915	475,085	791,000	151,000	942,000	0.7500
<b>Total expenditures</b>	<b>5,983,486</b>	<b>3,826,071</b>	<b>3,727,480</b>	<b>3,504,000</b>	<b>2,893,357</b>	<b>610,643</b>	<b>4,751,000</b>	<b>4,091,000</b>	<b>8,842,000</b>	
Revenue over (under) expenditures	(986,856)	869,611	296,280	(34,000)	552,843	586,843	(180,000)	432,000	252,000	
Beginning fund balance	475,548	(511,308)	358,303	294,000	654,583	360,583	294,000	114,000	294,000	
Ending fund balance	\$ (511,308)	\$ 358,303	\$ 654,583	\$ 260,000	\$ 1,207,426	\$ 947,426	\$ 114,000	\$ 546,000	\$ 546,000	

<sup>1</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

<sup>2</sup> Tracking low due to large volume of work done in spring/summer months.

**Library Fund  
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	2020-2021 Biennium		Flexible	
					Actual	Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Budget Factor
<b>Revenue</b>										
Property taxes	\$ 851,802	\$ 1,025,524	\$ 1,070,198	\$ 1,009,000	\$ 1,022,654	\$ 13,654	\$ 1,040,000	\$ 1,086,000	\$ 2,126,000	0.9700
Library District Levy	1,535,350	1,591,916	1,693,517	1,596,000	1,584,678	(11,322) <sup>1</sup>	1,680,000	1,700,000	3,380,000	0.9500
Fines and forfeitures	49,167	42,851	39,171	30,000	26,294	(3,706)	40,000	40,000	80,000	0.7500
Miscellaneous	9,053	13,956	15,637	7,000	4,599	(2,401)	9,000	9,000	18,000	0.7500
<b>Total revenue</b>	<b>2,445,372</b>	<b>2,674,247</b>	<b>2,818,523</b>	<b>2,642,000</b>	<b>2,638,225</b>	<b>(3,775)</b>	<b>2,769,000</b>	<b>2,835,000</b>	<b>5,604,000</b>	
<b>Expenditures</b>										
Personnel services	1,430,649	1,524,584	1,553,780	1,217,000	1,147,548	69,452	1,666,000	1,734,000	3,400,000	0.7308
Materials and services	225,351	212,157	224,121	165,000	168,670	(3,670)	220,000	224,000	444,000	0.7500
Transfers	896,000	803,000	855,000	641,000	640,500	500	854,000	871,000	1,725,000	0.7500
Capital outlay	53,765	99,508	10,767	-	1,300	(1,300)	-	-	-	0.7500
<b>Total expenditures</b>	<b>2,605,765</b>	<b>2,639,249</b>	<b>2,643,668</b>	<b>2,023,000</b>	<b>1,958,018</b>	<b>64,982</b>	<b>2,740,000</b>	<b>2,829,000</b>	<b>5,569,000</b>	
Revenue over (under) expenditures	(160,393)	34,998	174,855	619,000	680,207	61,207	29,000	6,000	35,000	
Beginning fund balance	505,898	345,505	380,503	432,000	555,358	123,358	432,000	461,000	432,000	
Ending fund balance - total	345,505	380,503	555,358	1,051,000	1,235,565	184,565	461,000	467,000	467,000	
Restricted - County Grant	-	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,300	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 188,205	\$ 223,203	\$ 398,058	\$ 894,000	\$ 1,078,265	\$ 184,265	\$ 304,000	\$ 310,000	\$ 310,000	

<sup>1</sup> Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund  
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 748,825	\$ 553,913	\$ 530,989	\$ 405,000	\$ 369,295	\$ (35,705) <sup>1</sup>	\$ 540,000	\$ 595,000	\$ 1,135,000	0.7500
Miscellaneous	511	-	675	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Transfer from general fund	90,000	300,000	200,000	385,000	384,750	(250)	513,000	356,000	869,000	0.7500
Total revenue	839,336	853,913	731,664	791,000	754,045	(36,955)	1,054,000	952,000	2,006,000	
Expenditures										
Personnel services	378,994	395,488	437,521	371,000	259,309	111,691	508,000	535,000	1,043,000	0.7308
Materials and services	37,033	34,927	18,947	39,000	22,551	16,449	52,000	51,000	103,000	0.7500
Transfers	322,000	308,000	321,000	221,000	220,500	500	294,000	301,000	595,000	0.7500
Capital outlay	26,705	-	-	-	-	-	-	29,000	29,000	0.0000
Total expenditures	764,732	738,415	777,468	631,000	502,360	128,640	854,000	916,000	1,770,000	
Revenue over (under) expenditures	74,604	115,498	(45,804)	160,000	251,685	91,685	200,000	36,000	236,000	
Beginning fund balance	(76,404)	(1,800)	113,698	(128,000)	67,894	195,894	(128,000)	72,000	(128,000)	
Ending fund balance	\$ (1,800)	\$ 113,698	\$ 67,894	\$ 32,000	\$ 319,579	\$ 287,579	\$ 72,000	\$ 108,000	\$ 108,000	

<sup>1</sup> License and permits revenue is down due to decrease in activity.

**Planning Fund  
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible
					Actual	Variance				Budget
<b>Revenue</b>										
Intergovernmental	\$ 282,796	\$ 292,038	\$ 297,880	\$ 229,000	\$ 240,771	\$ 11,771 <sup>1</sup>	\$ 305,000	\$ 310,000	\$ 615,000	0.7500
Franchise fees	238,229	199,147	213,947	143,000	138,511	(4,489) <sup>2</sup>	190,000	195,000	385,000	0.7500
Licenses and permits	146,007	163,781	172,673	105,000	55,187	(49,813)	140,000	140,000	280,000	0.7500
Charges for services	-	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	2,170	6,115	9,508	2,000	2,415	415	3,000	3,000	6,000	0.7500
Transfers from General Fund	225,000	225,000	225,000	234,000	232,500	(1,500)	310,000	516,000	826,000	0.7500
<b>Total revenue</b>	<b>894,202</b>	<b>886,081</b>	<b>919,008</b>	<b>713,000</b>	<b>669,384</b>	<b>(43,616)</b>	<b>948,000</b>	<b>1,164,000</b>	<b>2,112,000</b>	
<b>Expenditures</b>										
Personnel services	496,211	548,449	500,222	506,000	390,577	115,423	692,000	726,000	1,418,000	0.7308
Materials and services	20,752	9,590	10,893	47,000	10,387	36,613	63,000	63,000	126,000	0.7500
Transfers	368,000	303,000	316,000	282,000	282,000	-	376,000	368,000	744,000	0.7500
<b>Total expenditures</b>	<b>884,963</b>	<b>861,039</b>	<b>827,115</b>	<b>835,000</b>	<b>682,964</b>	<b>152,036</b>	<b>1,131,000</b>	<b>1,157,000</b>	<b>2,288,000</b>	
Revenue over (under) expenditures	9,239	25,042	91,893	(122,000)	(13,580)	108,420	(183,000)	7,000	(176,000)	
Beginning fund balance	321,538	330,777	355,819	314,000	447,712	133,712	314,000	131,000	314,000	
Ending fund balance	\$ 330,777	\$ 355,819	\$ 447,712	\$ 192,000	\$ 434,132	\$ 242,132	\$ 131,000	\$ 138,000	\$ 138,000	

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**City Facilities, Parks, and Trans. Bond Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months] Flexible Budget Factor
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ 417,484	\$ -	\$ 329,992	\$ 329,992	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	-	-	20,246,622	-	-	-	-	-	-	1.0000
Total revenue	-	-	20,664,106	-	329,992	329,992	-	-	-	
Materials & Services	-	-	263,304	-	-	-	-	-	-	1.0000
Capital outlay	-	-	1,610,115	6,068,000	3,241,420	2,826,580	8,090,000	8,530,000	16,620,000	0.7500
Transfers	-	-	160,619	7,000	7,000	-	7,000	230,000	237,000	1.0000
Total expenditures	-	-	2,034,038	6,075,000	3,248,420	2,826,580	8,097,000	8,760,000	16,857,000	
Revenue over (under) expenditures	-	-	18,630,068	(6,075,000)	(2,918,428)	3,156,572	(8,097,000)	(8,760,000)	(16,857,000)	
Beginning fund balance	-	-	-	16,857,000	18,630,068	1,773,068	16,857,000	8,760,000	16,857,000	
Ending fund balance	\$ -	\$ -	\$ 18,630,068	\$ 10,782,000	\$ 15,711,640	\$ 4,929,640	\$ 8,760,000	\$ -	\$ -	



**Debt Service Fund  
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	2020-2021 Biennium		Flexible	
					Actual	Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Budget Factor
<b>Revenue</b>										
Property taxes	\$ 1,471,062	\$ 1,452,414	\$ 1,571,183	\$ 1,494,000	\$ 1,487,466	\$ (6,534)	\$ 1,540,000	\$ 1,590,000	\$ 3,130,000	0.9700
Interest	-	-	-	-	-	-	-	-	-	0.7500
Transfers	-	-	160,619	5,000	7,000	2,000	7,000	230,000	237,000	0.7500
<b>Total revenue</b>	<b>1,471,062</b>	<b>1,452,414</b>	<b>1,731,802</b>	<b>1,499,000</b>	<b>1,494,466</b>	<b>(4,534)</b>	<b>1,547,000</b>	<b>1,820,000</b>	<b>3,367,000</b>	
<b>Expenditures</b>										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	- <sup>1</sup>	-	240,000	240,000	0.0000
2012 GO Police Station	295,000	310,000	335,000	-	-	- <sup>1</sup>	355,000	375,000	730,000	0.0000
2010 GO Refunding	290,000	310,000	330,000	-	-	- <sup>1</sup>	355,000	385,000	740,000	0.0000
2009 GO Refunding	570,000	590,000	280,000	-	-	- <sup>1</sup>	-	-	-	0.0000
Interest:										
2018 GO Bond	-	-	507,318	337,000	336,930	70 <sup>1</sup>	674,000	674,000	1,348,000	0.5000
2012 GO Police Station	173,838	167,938	161,737	78,000	77,519	481 <sup>1</sup>	156,000	148,000	304,000	0.5000
2010 GO Refunding	43,837	37,313	29,562	11,000	10,656	344 <sup>1</sup>	22,000	12,000	34,000	0.5000
2009 GO Refunding	51,800	31,850	5,600	-	-	- <sup>1</sup>	-	-	-	0.0000
<b>Total expenditures</b>	<b>1,424,475</b>	<b>1,447,101</b>	<b>1,649,217</b>	<b>426,000</b>	<b>425,105</b>	<b>895</b>	<b>1,562,000</b>	<b>1,834,000</b>	<b>3,156,000</b>	
Revenue over (under) expenditures	46,587	5,313	82,585	1,073,000	1,069,361	(3,639)	(15,000)	(14,000)	211,000	
Beginning fund balance	167,745	214,332	219,645	275,000	302,230	27,230	275,000	260,000	275,000	
Ending fund balance	\$ 214,332	\$ 219,645	\$ 302,230	\$ 1,348,000	\$ 1,371,591	\$ 23,591	\$ 260,000	\$ 246,000	\$ 486,000	

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund**  
for the City of West Linn

[for informational purposes]

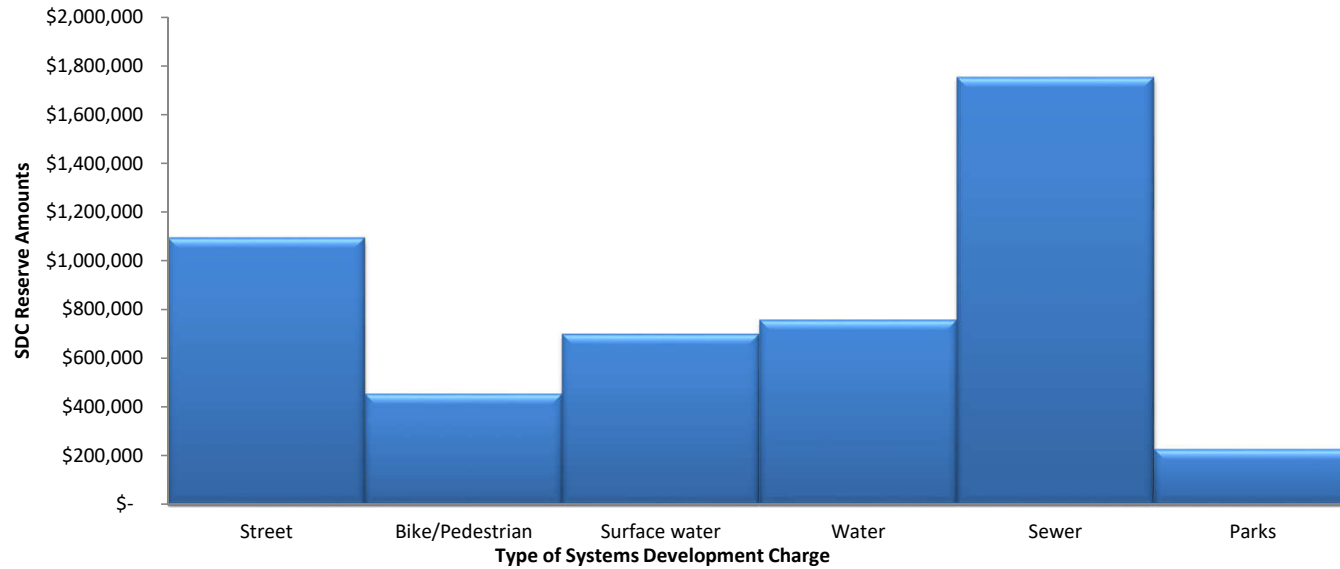
	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible
					Actual	Variance				Budget
Revenue										
Interest	\$ 271	\$ 14,857	\$ 50,888	\$ 1,000	\$ 11,451	\$ 10,451	\$ 1,000	\$ 1,000	\$ 2,000	0.7500
Systems Development Charges										
Street	328,225	153,648	173,944	98,000	70,776	(27,224) <sup>1</sup>	130,000	126,000	256,000	0.7500
Bike/Pedestrian	79,771	37,285	42,463	38,000	28,414	(9,586) <sup>1</sup>	50,000	49,000	99,000	0.7500
Surface water	12,029	6,630	8,246	6,000	2,342	(3,658) <sup>1</sup>	8,000	8,000	16,000	0.7500
Water	448,303	233,970	340,316	180,000	165,946	(14,054) <sup>1</sup>	240,000	200,000	440,000	0.7500
Sewer	134,908	70,780	83,678	53,000	24,079	(28,921) <sup>1</sup>	70,000	70,000	140,000	0.7500
Parks	381,718	197,492	241,318	150,000	98,343	(51,657) <sup>1</sup>	200,000	200,000	400,000	0.7500
Total revenue	1,385,225	714,662	940,853	526,000	401,351	(124,649)	699,000	654,000	1,353,000	
Expenditures										
Materials and services	59,449	124,058	106,693	34,000	(11,274)	45,274	45,000	45,000	90,000	0.7500
Transfers	-	-	-	-	-	-	-	-	-	0.7500
Capital outlay										
Street	-	162,405	60,822	375,000	124,114	250,886	500,000	350,000	850,000	0.7500
Bike/Pedestrian	43,039	69,579	37,665	53,000	112,332	(59,332)	70,000	285,000	355,000	0.7500
Surface water	2,862	2,854	-	150,000	-	150,000	200,000	200,000	400,000	0.7500
Water	367,533	46,934	4,551	75,000	10,593	64,407	100,000	500,000	600,000	0.7500
Sewer	2,248	2,242	-	450,000	-	450,000	600,000	600,000	1,200,000	0.7500
Parks	454,480	510,427	565,685	90,000	36,382	53,618	120,000	120,000	240,000	0.7500
Total expenditures	929,611	918,499	775,416	1,227,000	272,147	954,853	1,635,000	2,100,000	3,735,000	
Revenue over (under) expenditures	455,614	(203,837)	165,437	(701,000)	129,204	830,204	(936,000)	(1,446,000)	(2,382,000)	
Beginning fund balance	4,448,483	4,904,097	4,700,260	4,143,000	4,865,697	722,697	4,143,000	3,207,000	4,143,000	
Ending fund balance	\$ 4,904,097	\$ 4,700,260	\$ 4,865,697	\$ 3,442,000	\$ 4,994,901	\$ 1,552,901	\$ 3,207,000	\$ 1,761,000	\$ 1,761,000	

<sup>1</sup> SDC revenues are down due to decrease in activity.

**Summary of Ending Balances by Type of Systems Development Charge:**

	Actual			Flexible Period	2020-2021 Biennium			
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021	Total	
Street	\$ 1,024,862	\$ 1,010,162	\$ 1,136,986	\$ 1,095,781	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	556,084	525,348	536,003	456,677	Bike/Pedestrian	502,000	470,000	470,000
Surface water	792,569	750,473	705,840	701,139	Surface water	624,000	430,000	430,000
Water	66,330	253,983	596,681	759,144	Water	363,000	708,000	708,000
Sewer	1,639,436	1,675,050	1,726,189	1,752,902	Sewer	1,579,000	1,083,000	1,083,000
Parks	824,816	485,244	163,998	229,258	Parks	357,000	228,000	228,000
	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>	<u>\$ 4,865,697</u>	<u>\$ 4,994,901</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible
					Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 1,532,122	\$ 2,185,438	\$ 1,889,497	\$ 1,444,000	\$ 1,430,525	\$ (13,475) <sup>1</sup>	\$ 1,925,000	\$ 2,069,000	\$ 3,994,000	0.7500
Street maintenance fee	1,734,942	1,791,311	1,898,252	1,443,000	1,488,657	45,657	1,924,000	2,016,000	3,940,000	0.7500
Franchise fees	132,471	124,899	128,836	94,000	95,422	1,422	125,000	125,000	250,000	0.7500
Miscellaneous	117,270	52,620	89,145	30,000	63,571	33,571	40,000	40,000	80,000	0.7500
Proceeds from sale of bonds	-	-	-	-	-	-	-	-	-	0.7500
<b>Total revenue</b>	<b>3,516,805</b>	<b>4,154,268</b>	<b>4,005,730</b>	<b>3,011,000</b>	<b>3,078,175</b>	<b>67,175</b>	<b>4,014,000</b>	<b>4,250,000</b>	<b>8,264,000</b>	
Expenditures										
Personnel services	587,290	575,966	594,787	512,000	422,975	89,025	701,000	726,000	1,427,000	0.7308
Material & services	530,427	519,670	510,442	440,000	354,312	85,688	586,000	588,000	1,174,000	0.7500
Debt service	141,346	141,688	140,338	29,000	18,669	10,331	143,000	142,000	285,000	0.2000
Transfers	845,000	892,000	851,000	611,000	610,500	500	814,000	822,000	1,636,000	0.7500
Capital outlay	1,616,258	1,713,821	632,645	1,374,000	361,975	1,012,025	1,832,000	1,645,000	3,477,000	0.7500
<b>Total expenditures</b>	<b>3,720,321</b>	<b>3,843,145</b>	<b>2,729,212</b>	<b>2,966,000</b>	<b>1,768,431</b>	<b>1,197,569</b>	<b>4,076,000</b>	<b>3,923,000</b>	<b>7,999,000</b>	
Revenue over (under) expenditures	(203,516)	311,123	1,276,518	45,000	1,309,744	1,264,744	(62,000)	327,000	265,000	
Beginning fund balance	1,646,970	1,443,454	1,754,577	2,302,000	3,031,095	729,095	2,302,000	2,240,000	2,302,000	
Ending fund balance	\$ 1,443,454	\$ 1,754,577	\$ 3,031,095	\$ 2,347,000	\$ 4,340,839	\$ 1,993,839	\$ 2,240,000	\$ 2,567,000	\$ 2,567,000	

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer).

<sup>2</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Water Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2020			2020-2021 Biennium			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Water services charges	\$ 4,159,815	\$ 4,637,689	\$ 4,943,270	\$ 3,750,000	\$ 3,770,352	\$ 20,352	\$ 5,000,000	\$ 5,200,000	\$ 10,200,000	0.7500
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	98,933	175,911	343,956	139,000	112,662	(26,338)	185,000	185,000	370,000	0.7500
Systems development charges	43,119	19,650	29,095	-	13,941	13,941	-	-	-	0.7500
Proceeds from sale of bonds	-	-	- <sup>2</sup>	-	-	-	-	-	-	
<b>Total revenue</b>	<b>4,301,867</b>	<b>4,833,250</b>	<b>5,316,321</b>	<b>3,889,000</b>	<b>3,896,955</b>	<b>7,955</b>	<b>5,185,000</b>	<b>5,385,000</b>	<b>10,570,000</b>	
<b>Expenditures</b>										
Personnel services	634,422	685,013	696,111	566,000	565,717	283	775,000	810,000	1,585,000	0.7308
Materials and services	1,727,751	1,976,303	2,018,050 <sup>1</sup>	1,536,000	1,417,245	118,755 <sup>1</sup>	2,048,000	2,058,000	4,106,000	0.7500
Debt service										
Principal	200,000	205,000	210,000 <sup>2</sup>	-	-	-	210,000	210,000	420,000	0.0000
Interest	80,199	74,192	68,050	34,000	30,875	3,125	67,000	76,000	143,000	0.5000
Transfers	869,000	925,000	930,000	623,000	622,500	500	830,000	873,000	1,703,000	0.7500
Capital outlay	4,134,273	1,561,459	509,511	628,000	195,779	432,221	837,000	1,200,000	2,037,000	0.7500
<b>Total expenditures</b>	<b>7,645,645</b>	<b>5,426,967</b>	<b>4,431,722</b>	<b>3,387,000</b>	<b>2,832,116</b>	<b>554,884</b>	<b>4,767,000</b>	<b>5,227,000</b>	<b>9,994,000</b>	
Revenue over (under) expenditures	(3,343,778)	(593,717)	884,599	502,000	1,064,839	562,839	418,000	158,000	576,000	
Beginning fund balance	5,761,256	2,417,478	1,823,761	2,464,000	2,708,360	244,360	2,464,000	2,882,000	2,464,000	
Ending fund balance - total	2,417,478	1,823,761	2,708,360	2,966,000	3,773,199	807,199	2,882,000	3,040,000	3,040,000	
Restricted unspent LOT/Bond funds	-	-	- <sup>1</sup>	-	-	-	-	-	-	
<b>Unrestricted ending fund balance</b>	<b>\$ 2,417,478</b>	<b>\$ 1,823,761</b>	<b>\$ 2,708,360</b>	<b>\$ 2,966,000</b>	<b>\$ 3,773,199</b>	<b>\$ 807,199</b>	<b>\$ 2,882,000</b>	<b>\$ 3,040,000</b>	<b>\$ 3,040,000</b>	

<sup>1</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>2</sup> Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Environmental Services Fund  
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2020			[for informational purposes]			[9 months]
	FY 2017	FY 2018	FY 2019	Flexible Budget	[9 months]	[9 months]	FY 2020 Budget	FY 2021 Budget	Total Budget	Flexible
					Actual	Variance				Budget
<b>Revenue</b>										
Sewer services charges	\$ 2,382,646	\$ 2,516,068	\$ 2,650,487	\$ 2,057,000	\$ 2,058,876	\$ 1,876	\$ 2,743,000	\$ 2,848,000	\$ 5,591,000	0.7500
Surface water services charges	873,697	918,396	966,268	751,000	754,350	3,350	1,001,000	1,041,000	2,042,000	0.7500
Licenses and permits	81,900	67,233	72,332	47,000	45,631	(1,369)	63,000	63,000	126,000	0.7500
Miscellaneous	-	6,980	21,955	41,000	468	(40,532)	55,000	55,000	110,000	0.7500
Systems development charges	90,166	54,721	48,766	-	13,972	13,972	-	-	-	0.7500
<b>Total revenue</b>	<b>3,428,409</b>	<b>3,563,398</b>	<b>3,759,808</b>	<b>2,896,000</b>	<b>2,873,297</b>	<b>(22,703)</b>	<b>3,862,000</b>	<b>4,007,000</b>	<b>7,869,000</b>	
<b>Expenditures</b>										
Personnel services	674,561	618,119	612,400	610,000	402,617	207,383	835,000	875,000	1,710,000	0.7308
Materials and services	349,643	268,807	477,967	350,000	360,919	(10,919)	467,000	467,000	934,000	0.7500
Transfers	1,194,000	1,347,000	1,270,000	950,000	950,250	(250)	1,267,000	1,303,000	2,570,000	0.7500
Capital outlay	2,265,325	1,144,362	505,264	1,840,000	361,814	1,478,186	2,453,000	2,500,000	4,953,000	0.7500
<b>Total expenditures</b>	<b>4,483,529</b>	<b>3,378,288</b>	<b>2,865,631</b>	<b>3,750,000</b>	<b>2,075,600</b>	<b>1,674,400</b>	<b>5,022,000</b>	<b>5,145,000</b>	<b>10,167,000</b>	
Revenue over (under) expenditures	(1,055,120)	185,110	894,177	(854,000)	797,697	1,651,697	(1,160,000)	(1,138,000)	(2,298,000)	
Beginning fund balance	3,336,433	2,281,313	2,466,423	3,068,000	3,360,600	292,600	3,068,000	1,908,000	3,068,000	
Ending fund balance	\$ 2,281,313	\$ 2,466,423	\$ 3,360,600	\$ 2,214,000	\$ 4,158,297	\$ 1,944,297	\$ 1,908,000	\$ 770,000	\$ 770,000	

<sup>1</sup> Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

<sup>2</sup> Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.