



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2019, the second year of the 2018-2019 biennium.

QUARTERLY HIGHLIGHTS

This fourth quarter financial report summarizes the financial results through the fiscal year ended June 30, 2019 and highlights certain topics of interest.

Citizens' Budget Committee

The Citizens' Budget Committee met and recommended their budget to the City Council. Below were the dates of these meetings:

- Monday April 22, 2019 (6:00pm), City Hall – Presentation of budget message and of City Manager's proposed budget document
 - Public Hearing on the Uses of State Revenue Sharing funds
- Thursday April 25, 2019 (6:00pm), City Hall – Citizens' Budget Committee reviewed and discussed proposed budget
 - Public Hearing on the Capital Improvement Plan (CIP)
- Monday April 29, 2019 (6:00pm), City Hall – Citizens' Budget Committee reviewed and discussed proposed budget
- Tuesday April 30, 2019 (6:00pm), City Hall – Citizens' Budget Committee discussed budget and approved their recommendations to City Council
- Monday June 24, 2019 – City Council held public hearing and moved to adopt budget

Supplemental Budget is Adopted

At the June 24, 2019 Council meeting, the City Council passed a supplemental budget resolution decreasing the current 2018-2019 biennium budget. This supplemental adjustment reflected multiple budget changes decreasing the overall budget by \$708,000.

Council Adopts the 2020-2021 Biennium Budget

In June 2019, the City Council adopted the 2020-2021 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$116.5 million
- Personal services represent 33 percent of the total expenditures at \$34 million
- Materials and services represent 15 percent of total expenditures at \$16 million
- Capital outlay makes up 31 percent at \$32 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

Ending Fund Balances as of June 30, 2019

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2020-2021 budget in April 2019. Overall, we came in 14% over what we estimated, primarily due to timing/holding off on capital projects and the conservative estimate of revenues for the end of the year.

	Estimated	Actual	Over (under)		Comments
	Ending Fund Balances as of June 30, 2019 as estimated in the 2020-2021 Budget	Ending Fund Balances as reported in the FY 2019 Audit	Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2019		
			Over (under)	%	
General Fund	\$ 2,947,000	\$ 3,191,319	\$ 244,319	8%	
Public Safety Fund	1,624,000	1,781,079	157,079	10%	
Parks & Recreation	294,000	618,935	324,935	111%	Rec. Program Rev. higher than expected & timing of capital expenditures
Library Fund	432,000	555,358	123,358	29%	Revenues higher than expected
Building Inspection	(128,000)	67,894	195,894	153%	Revenues higher than expected
Planning Fund	314,000	447,712	133,712	43%	Staff vacancies
Street Fund	2,302,000	3,031,095	729,095	32%	Reserved for capital projects
Water Fund	2,464,000	2,708,360	244,360	10%	Reserved for capital projects
Environmental Serv.	3,068,000	3,360,600	292,600	10%	Reserved for capital projects
SDC Fund	4,143,000	4,865,697	722,697	17%	Reserved for future SDC projects
City Fac., Parks, & Trans.	16,857,000	18,630,068	1,773,068	11%	Reserved for capital projects
Debt Service Fund	275,000	302,230	27,230	10%	
	<u>\$ 34,592,000</u>	<u>\$ 39,560,347</u>	<u>\$ 4,968,347</u>	<u>14%</u>	

Audit Committee

The Audit Committee held their annual “kick-off” meeting with the auditors on July 15, 2019, to begin the audit season. This was the first meeting at the start of the audit process for the fiscal year ended June 30, 2019. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This is the 10th year in a row we have received this prestigious national award since turning the City’s finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.

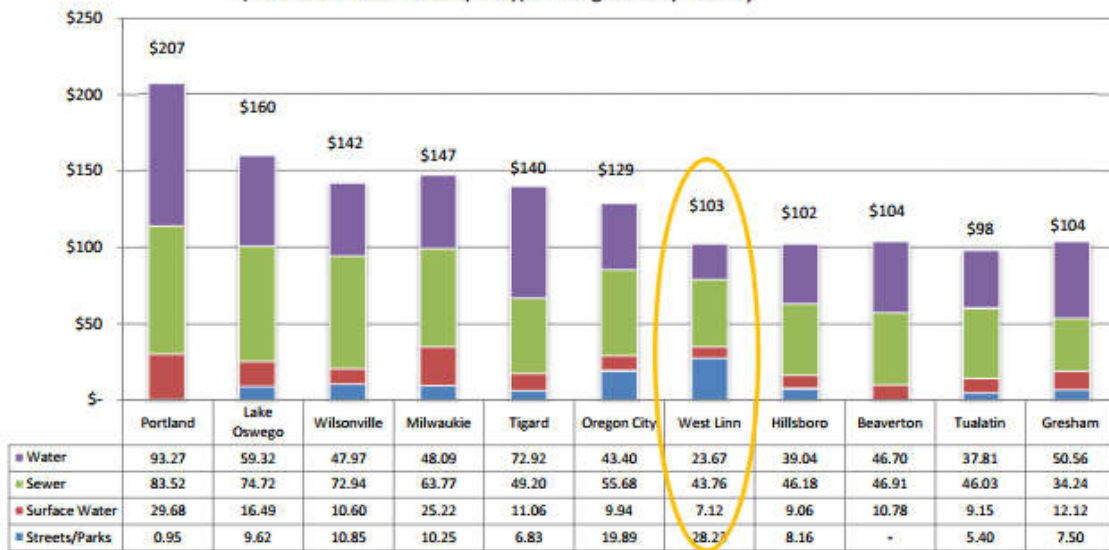


Increases to the Monthly Utility Bills

Effective July 1, 2019 (i.e. starting with the August 2019 bills), rates for city services increased – the typical residential bill will increased by \$2.16 per month to \$104.94. Following is a snapshot of the details for the typical West Linn home using 7 ccfs or less:

Typical City Services Bill (residential)	eff. January 1, 2019		eff. July 1, 2019		eff. January 1, 2020	
	increased	median	increased	median	proposed	median
Water Service Fee						
Base (includes up to 7ccf)	5% \$ 1.13	\$ 23.67		\$ 23.67	5% \$ 1.18	\$ 24.85
Sewer Service Fee						
Base fee to West Linn	5%	0.99		20.76	5%	1.04
Tri-City portion of sewer fee (est.)		23.00	3%	23.75	est.	23.75
Avg sewer per house		43.76		44.51		45.55
Surface Water Management Fee	5%	0.34		7.12	5%	0.36
Fees for Utility Services		74.55		75.30		77.88
Fees for Other City Services						
Street Maintenance Fee		13.17	5%	13.83		13.83
Parks Maintenance Fee		15.06	5%	15.81		15.81
Total City Services		\$ 2.46 \$ 102.78		\$ 2.16 \$ 104.94		\$ 2.58 \$ 107.52
Usage rate per 1ccf over 7ccf	5%	0.13		2.72	5%	0.14

Comparing Fees on Monthly Utility Bills
(Based on a recent survey of typical single-family homes)



This above graph compares the typical (i.e. median) utility bill for the neighboring cities surrounding West Linn. As some cities bill monthly, some bill every two months, and some bill every three months, these amounts are converted to typical monthly amounts so they are comparable to West Linn. Also, cities increase different rates at different times during the year; therefore, this graph is simply a picture in time reflecting the rates at the time that the survey was conducted. And finally, cities have different typical water consumption amounts per household; so for the sake of this comparison, these rates are computed using an average 8ccfs of water used per month so as to be most comparable.

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 5 and 6, I note that property tax receipts came in slightly over budget. State gas tax revenues continue to come in over budget, and water revenues continue their recent turn around.

This quarter is the last quarter of the budget biennium and expenditures were less than appropriations in all funds.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

21 November 2019

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 8,364,263	\$ 8,652,843	\$ 8,954,917	\$ 9,298,000	\$ 9,506,390	\$ 208,390	\$ 8,957,000	\$ 9,298,000	\$ 18,255,000	1.0000
Intergovernmental revenue	4,131,820	5,288,670	5,793,978	4,633,000	4,585,428	(47,572)	3,969,000	4,633,000	8,602,000	1.0000
Fees and charges - utility bills	10,443,022	10,791,999	11,575,980	11,501,000	12,277,341	776,341	11,079,000	11,501,000	22,580,000	1.0000
Fees and charges - other	5,618,490	5,934,615	4,674,997	5,521,000	4,728,406	(792,594)	5,422,000	5,521,000	10,943,000	1.0000
Other revenue:										
Interest	16,322	14,775	32,314	322,000	673,986	351,986	10,000	322,000	332,000	1.0000
Miscellaneous	3,761,121	434,664	421,466	364,000	687,160	323,160	1,039,000	530,000	1,569,000	1.0000
Transfers from other funds	7,137,896	7,490,000	8,777,000	8,017,000	7,864,619	(152,381)	8,777,000	8,016,000	16,793,000	1.0000
Debt proceeds	2,497,762	-	900	20,247,000	20,246,622	-	-	20,247,000	20,247,000	1.0000
	<u>13,413,101</u>	<u>7,939,439</u>	<u>9,231,680</u>	<u>28,950,000</u>	<u>29,472,387</u>	<u>522,765</u>	<u>9,826,000</u>	<u>29,115,000</u>	<u>38,941,000</u>	
Total revenue	<u>41,970,696</u>	<u>38,607,566</u>	<u>40,231,552</u>	<u>59,903,000</u>	<u>60,569,952</u>	<u>667,330</u>	<u>39,253,000</u>	<u>60,068,000</u>	<u>99,321,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenues (by line detail)									
Property taxes										
Levied for general purposes	\$ 6,997,197	\$ 7,181,781	\$ 7,502,503	\$ 7,809,000	\$ 7,935,207	\$ 126,207	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	1.0000
Levied for bonded debt	1,367,066	1,471,062	1,452,414	1,489,000	1,571,183	82,183	1,430,000	1,489,000	2,919,000	1.0000
	8,364,263	8,652,843	8,954,917	9,298,000	9,506,390	208,390	8,957,000	9,298,000	18,255,000	
Intergovernmental revenue										
Library District Levy	1,481,034	1,535,350	1,591,916	1,606,000	1,693,517	87,517	1,559,000	1,606,000	3,165,000	1.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,735,130	1,532,122	2,079,992	1,493,000	1,889,497	396,497	1,487,000	1,493,000	2,980,000	1.0000
State Shared Revenue (liq cig)	354,469	401,382	399,032	408,000	459,105	51,105	408,000	416,000	824,000	1.0000
State Revenue Sharing (general)	220,015	91,546	292,038	270,000	297,880	27,880	269,000	270,000	539,000	1.0000
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	341,172	1,728,270	1,431,000	856,000	245,429	(610,571)	246,000	848,000	1,094,000	0.0000
	4,131,820	5,288,670	5,793,978	4,633,000	4,585,428	(47,572)	3,969,000	4,633,000	8,602,000	
Fees and charges:										
Utility Charges - water	4,113,907	4,159,815	4,637,689	4,520,000	4,943,270	423,270	4,346,000	4,520,000	8,866,000	1.0000
Utility Charges - sewer	2,274,587	2,382,646	2,516,068	2,558,000	2,650,487	92,487	2,460,000	2,558,000	5,018,000	1.0000
Utility Charges - surface wtr	830,155	873,697	918,396	934,000	966,268	32,268	898,000	934,000	1,832,000	1.0000
Utility Charges - street maint	1,659,419	1,734,942	1,791,311	1,708,000	1,898,252	190,252	1,679,000	1,708,000	3,387,000	1.0000
Utility Charges - park maint	1,564,954	1,640,899	1,712,516	1,781,000	1,819,064	38,064	1,696,000	1,781,000	3,477,000	1.0000
	10,443,022	10,791,999	11,575,980	11,501,000	12,277,341	776,341	11,079,000	11,501,000	22,580,000	
SDC fees from developers	1,415,956	1,384,954	699,805	1,236,000	889,965	(346,035)	1,248,000	1,236,000	2,484,000	1.0000
Franchise fees	1,712,432	1,991,483	1,704,799	1,760,000	1,723,541	(36,459)	1,740,000	1,760,000	3,500,000	1.0000
Licenses and permits	1,270,868	1,241,426	1,047,148	1,295,000	998,396	(296,604)	1,233,000	1,295,000	2,528,000	1.0000
Park recreation program fees	591,658	741,761	739,495	550,000	687,357	137,357	540,000	550,000	1,090,000	1.0000
Fines and forfeitures	627,576	574,991	483,750	680,000	429,147	(250,853)	661,000	680,000	1,341,000	1.0000
	16,061,512	16,726,614	16,250,977	17,022,000	17,005,747	(16,253)	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	16,322	14,775	32,314	322,000	673,986	351,986	10,000	322,000	332,000	1.0000
Miscellaneous	3,761,121	434,664	421,466	364,000	687,160	323,160	1,039,000	530,000	1,569,000	1.0000
Transfers from other funds	7,137,896	7,490,000	8,777,000	8,017,000	7,864,619	(152,381)	8,777,000	8,016,000	16,793,000	1.0000
Debt proceeds	2,497,762	-	900	20,247,000	20,246,622	-	-	20,247,000	20,247,000	1.0000
	13,413,101	7,939,439	9,231,680	28,950,000	29,472,387	522,765	9,826,000	29,115,000	38,941,000	
Total revenue	41,970,696	38,607,566	40,231,552	59,903,000	60,569,952	667,330	39,253,000	60,068,000	99,321,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Expenditures									
Personnel services	\$ 14,663,397	\$ 14,250,356	\$ 14,787,047	\$ 15,606,000	\$ 14,734,826	\$ 871,174	\$ 16,090,000	\$ 15,606,000	\$ 31,696,000	1.0000
Materials and services	6,728,229	6,910,605	7,497,603	7,837,000	7,586,625	250,375	8,157,000	7,837,000	15,730,000	1.0000
Debt service	5,631,298	2,287,472	2,307,077	2,661,000	2,505,917	155,083	2,312,000	2,661,000	4,973,000	1.0000
Transfers to other funds	7,137,896	7,490,000	8,777,000	8,016,000	7,864,619	151,381	8,777,000	8,016,000	16,793,000	1.0000
Capital outlay - regular	9,078,546	12,026,335	5,731,352	11,755,000	4,181,178	7,573,822	9,794,000	11,755,000	21,577,000	1.0000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	43,239,366	42,964,768	39,100,079	45,875,000	36,873,165	9,001,835	45,130,000	45,875,000	90,769,000	
Revenue over (under) expenditures	(1,268,670)	(4,357,202)	1,131,473	14,028,000	23,696,787	9,669,165	(5,877,000)	14,193,000	8,552,000	
Beginning fund balance	20,518,578	19,249,908	14,892,706	8,934,000	16,024,179	7,090,179	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 19,249,908	\$ 14,892,706	\$ 16,024,179	\$ 22,962,000	\$ 39,720,966	\$ 16,759,344	\$ 8,934,000	\$ 23,127,000	\$ 23,363,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Expenditures									
Personnel services:										
Salaries and wages	\$ 9,760,044	\$ 9,372,226	\$ 9,417,830	\$ 9,460,000	\$ 9,572,730	\$ (112,730)	\$ 9,806,000	\$ 9,460,000	\$ 19,266,000	1.0000
Overtime	305,344	352,299	332,182	271,000	301,364	(30,364)	306,000	271,000	577,000	1.0000
Payroll taxes and benefits	2,902,045	2,852,487	3,034,636	3,683,000	2,972,131	710,869	3,678,000	3,683,000	7,361,000	1.0000
PERS contributions	1,695,964	1,673,344	2,002,398	2,192,000	1,888,600	303,400	2,300,000	2,192,000	4,492,000	1.0000
	<u>14,663,397</u>	<u>14,250,356</u>	<u>14,787,047</u>	<u>15,606,000</u>	<u>14,734,826</u>	<u>871,175</u>	<u>16,090,000</u>	<u>15,606,000</u>	<u>31,696,000</u>	
Materials and services	6,728,229	6,910,605	7,497,603	7,837,000	7,586,625	250,375	8,157,000	7,837,000	15,730,000	1.0000
Debt service:										
Principal	1,545,000	1,800,000	1,350,000	1,705,000	1,630,000	75,000	1,635,000	1,705,000	3,340,000	1.0000
Interest	4,086,298	487,472	957,077	956,000	875,917	80,083	677,000	956,000	1,633,000	1.0000
Refunded debt	-	-	-	-	-	-	-	-	-	
	<u>5,631,298</u>	<u>2,287,472</u>	<u>2,307,077</u>	<u>2,661,000</u>	<u>2,505,917</u>	<u>155,083</u>	<u>2,312,000</u>	<u>2,661,000</u>	<u>4,973,000</u>	
Transfers to other funds	7,137,896	7,490,000	8,777,000	8,016,000	7,864,619	151,381	8,777,000	8,016,000	16,793,000	1.0000
Capital outlay - regular	9,078,546	12,026,335	5,731,352	11,755,000	4,181,178	7,573,822	9,794,000	11,755,000	21,577,000	1.0000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>43,239,366</u>	<u>42,964,768</u>	<u>39,100,079</u>	<u>45,875,000</u>	<u>36,873,165</u>	<u>9,001,836</u>	<u>45,130,000</u>	<u>45,875,000</u>	<u>90,769,000</u>	
Revenue over (under) expenditures	(1,268,670)	(4,357,202)	1,131,473	14,028,000	23,696,787	9,669,166	(5,877,000)	14,193,000	8,552,000	
Beginning fund balance	<u>20,518,578</u>	<u>19,249,908</u>	<u>14,892,706</u>	<u>8,934,000</u>	<u>16,024,179</u>	<u>7,090,179</u>	<u>14,811,000</u>	<u>8,934,000</u>	<u>14,811,000</u>	
Ending fund balance	<u>\$ 19,249,908</u>	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 22,962,000</u>	<u>\$ 39,720,966</u>	<u>\$ 16,759,345</u>	<u>\$ 8,934,000</u>	<u>\$ 23,127,000</u>	<u>\$ 23,363,000</u>	

**General Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 6,880,000	\$ 7,100,000	\$ 7,132,000	\$ 7,279,000	\$ 7,279,000	\$ -	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	1.0000
Muni Court fines and fees	550,017	513,046	429,386	584,000	376,802	(207,198)	567,000	584,000	1,151,000	1.0000
Licenses and permits	266,052	243,014	239,821	278,000	185,082	(92,918)	270,000	278,000	548,000	1.0000
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	88,600	-	-	-	57,045	57,045	-	-	-	1.0000
Interest	15,618	14,504	17,457	10,000	44,995	34,995	10,000	10,000	20,000	1.0000
Miscellaneous	145,241	52,356	73,923	112,000	55,734	(56,266)	110,000	112,000	222,000	1.0000
Proceeds from sale of bonds	1,070,469	-	- ¹	-	-	-	-	-	-	-
Total revenue	9,015,997	7,922,920	7,892,587	8,263,000	7,998,658	(264,342)	8,089,000	8,263,000	16,352,000	
Expenditures										
City Council	199,410	212,526	281,458	416,000	343,495	72,505	215,000	416,000	631,000	1.0000
City Management	1,238,157	944,732	1,137,083	1,021,000	878,929	142,071	1,172,000	1,021,000	2,193,000	1.0000
Economic Development	240,360	210,713	272,882	254,000	277,108	(23,108) ²	386,000	254,000	640,000	1.0000
Human Resources	456,184	470,970	521,542	580,000	441,903	138,097	547,000	580,000	1,127,000	1.0000
Finance	920,677	797,309	632,997	779,000	644,520	134,480	757,000	779,000	1,536,000	1.0000
Information Technology	1,211,852	1,266,814	1,188,454	1,164,000	1,078,303	85,697	1,109,000	1,164,000	2,273,000	1.0000
Facility Services	511,194	548,772	568,854	561,000	513,017	47,983	523,000	561,000	1,084,000	1.0000
Municipal Court	343,921	384,184	425,460	459,000	439,745	19,255	423,000	459,000	882,000	1.0000
Public Works Support Services	1,045,463	1,034,002	1,122,890	1,279,000	1,062,423	216,577	1,277,000	1,251,000	2,528,000	1.0000
Vehicle/Equipment Maint	306,638	303,170	328,775	358,000	343,485	14,515	413,000	386,000	799,000	1.0000
Non-departmental:										
General Services	218,894	155,697	174,487	148,000	128,750	19,250	257,000	148,000	405,000	1.0000
Debt Service	1,447,902	404,404	403,677 ¹	404,000	403,228	772	405,000	404,000	809,000	1.0000
Transfers to other funds	233,000	390,000	1,645,000	425,000	425,000	-	1,645,000	425,000	2,070,000	1.0000
Total expenditures	8,373,652	7,123,293	8,703,559	7,848,000	6,979,906	868,094	9,129,000	7,848,000	16,977,000	
Revenue over (under) expenditures	642,345	799,627	(810,972)	415,000	1,018,752	603,752	(1,040,000)	415,000	(625,000)	
Beginning fund balance	1,541,567	2,183,912	2,983,539	1,879,000	2,172,567	293,567	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 2,294,000	\$ 3,191,319	\$ 897,319	\$ 1,879,000	\$ 2,294,000	\$ 2,294,000	

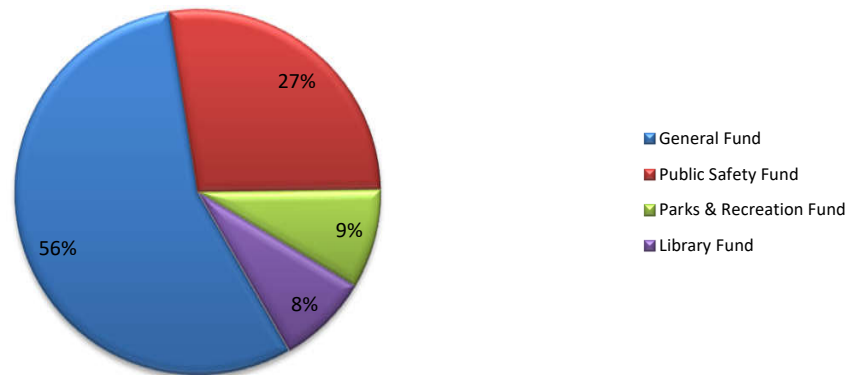
¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

² Under budget in FY 2018. Timing difference.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2016	FY 2017	FY 2018		FY 2018	FY 2019	Total
General Fund	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 3,191,319	\$ 1,879,000	\$ 2,294,000	\$ 2,294,000
Public Safety Fund	478,529	485,319	1,678,623	1,781,079	618,000	1,121,000	1,121,000
Parks & Recreation Fund	475,548	(511,308)	358,303	618,935	455,000	361,000	361,000
Library Fund	195,104	188,205	223,203	398,058	185,000	176,000	333,000
	<u>\$ 3,333,093</u>	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 5,989,391</u>	<u>\$ 3,137,000</u>	<u>\$ 3,952,000</u>	<u>\$ 4,109,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,022,532	\$ 5,032,067	\$ 5,148,858	\$ 5,463,000	\$ 5,418,966	\$ (44,034)	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	1.0000
Franchise fees	1,373,782	1,620,783	1,380,753	1,428,000	1,380,758	(47,242)	1,414,000	1,428,000	2,842,000	1.0000
Intergovernmental revenue	575,041	625,324	811,086	864,000	647,489	(216,511) ¹	654,000	864,000	1,518,000	1.0000
Licenses and permits	23,825	21,680	22,400	39,000	37,320	(1,680)	29,000	39,000	68,000	1.0000
Fines and forfeitures	20,441	12,778	11,513	44,000	13,174	(30,826)	44,000	44,000	88,000	1.0000
Miscellaneous	34,443	18,106	16,440	7,000	37,041	30,041	7,000	7,000	14,000	1.0000
Transfers from General Fund	-	75,000	1,120,000	-	-	-	1,120,000	-	1,120,000	1.0000
Total revenue	7,050,064	7,405,738	8,511,050	7,845,000	7,534,748	(310,252)	8,389,000	7,845,000	16,234,000	
Expenditures										
Personnel services	4,969,411	4,833,500	4,783,140	4,504,000	4,669,863	(165,863)	5,284,000	4,504,000	9,788,000	1.0000
Materials and services	741,394	749,375	706,673	821,000	709,634	111,366 ²	812,000	821,000	1,633,000	1.0000
Transfers	1,674,000	1,682,000	1,735,000	1,867,000	1,867,000	-	1,735,000	1,867,000	3,602,000	1.0000
Capital outlay - regular	123,303	134,073	92,933	150,000	185,795	(35,795) ³	150,000	150,000	300,000	1.0000
Total expenditures	7,508,108	7,398,948	7,317,746	7,342,000	7,432,292	(90,292)	7,981,000	7,342,000	15,323,000	
Revenue over (under) expenditures	(458,044)	6,790	1,193,304	503,000	102,456	(400,544)	408,000	503,000	911,000	
Beginning fund balance	936,573	478,529	485,319	618,000	1,678,623	1,060,623	210,000	618,000	210,000	
Ending fund balance - total	478,529	485,319	1,678,623	1,121,000	1,781,079	660,079	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 478,529	\$ 485,319	\$ 1,678,623	\$ 1,121,000	\$ 1,781,079	\$ 660,079	\$ 618,000	\$ 1,121,000	\$ 1,121,000	

¹ Original budget included revenue from TriMet Officer. No TriMet Officer in FY 2019

² Includes contract payment for LOCOM Communications Center.

³ Several vehicles purchased to date to replace aging fleet. Prior year under budget.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,254,614	\$ 1,297,912	\$ 1,328,121	\$ 1,326,000	\$ 1,446,043	\$ 120,043	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	1.0000
Park maintenance fee	1,564,954	1,640,899	1,712,516	1,781,000	1,819,064	38,064	1,696,000	1,781,000	3,477,000	1.0000
Recreation program charges	591,658	741,761	739,495	550,000	687,357	137,357	540,000	550,000	1,090,000	1.0000
Intergovernmental	-	1,313,078	913,500	400,000	-	(400,000)	-	400,000	400,000	1.0000
Miscellaneous	3,375	2,980	1,150	33,000	35,648	2,648	32,000	33,000	65,000	1.0000
Other financing sources	356,823	-	900	-	-	-	-	-	-	
Total revenue	3,771,424	4,996,630	4,695,682	4,090,000	3,988,112	(101,888)	3,589,000	4,090,000	7,679,000	
Expenditures										
Personnel services	1,572,456	1,572,379	1,699,338	1,803,000	1,796,412	6,588	1,741,000	1,803,000	3,544,000	1.0000
Material & services	854,631	843,404	997,111	926,000	1,013,559	(87,559)	900,000	926,000	1,826,000	1.0000
Debt service	424,423	37,048	35,419	36,000	35,084	916	36,000	36,000	72,000	1.0000
Transfers	853,000	924,000	819,000	869,000	869,000	-	819,000	869,000	1,688,000	1.0000
Capital outlay	561,258	2,606,655	275,203	550,000	13,425	536,575	50,000	550,000	600,000	1.0000
Total expenditures	4,265,768	5,983,486	3,826,071	4,184,000	3,727,480	456,520	3,546,000	4,184,000	7,730,000	
Revenue over (under) expenditures	(494,344)	(986,856)	869,611	(94,000)	260,632	354,632	43,000	(94,000)	(51,000)	
Beginning fund balance	969,892	475,548	(511,308)	455,000	358,303	(96,697)	412,000	455,000	412,000	
Ending fund balance	\$ 475,548	\$ (511,308)	\$ 358,303	\$ 361,000	\$ 618,935	\$ 257,935	\$ 455,000	\$ 361,000	\$ 361,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

² A majority of capital outlay was done in the 2018 GO Bond fund and Materials and Services increased to support bond fund expenditures.

**Library Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 720,051	\$ 851,802	\$ 1,025,524	\$ 1,020,000	\$ 1,070,198	\$ 50,198	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	1.0000
Library District Levy	1,481,034	1,535,350	1,591,916	1,606,000	1,693,517	87,517 ¹	1,559,000	1,606,000	3,165,000	1.0000
Fines and forfeitures	57,118	49,167	42,851	52,000	39,171	(12,829)	50,000	52,000	102,000	1.0000
Miscellaneous	9,573	9,053	13,956	16,000	15,637	(363)	16,000	16,000	32,000	1.0000
Total revenue	2,267,776	2,445,372	2,674,247	2,694,000	2,818,523	124,523	2,710,000	2,694,000	5,404,000	
Expenditures										
Personnel services	1,331,073	1,430,649	1,524,584	1,621,000	1,553,780	67,220	1,546,000	1,621,000	3,167,000	1.0000
Materials and services	225,163	225,351	212,157	227,000	224,121	2,879	220,000	227,000	447,000	1.0000
Transfers	816,000	896,000	803,000	855,000	855,000	-	803,000	855,000	1,658,000	1.0000
Capital outlay	89,355	53,765	99,508	-	10,767	(10,767)	154,000	-	154,000	1.0000
Total expenditures	2,461,591	2,605,765	2,639,249	2,703,000	2,643,668	59,332	2,723,000	2,703,000	5,426,000	
Revenue over (under) expenditures	(193,815)	(160,393)	34,998	(9,000)	174,855	183,855	(13,000)	(9,000)	(22,000)	
Beginning fund balance	699,713	505,898	345,505	342,000	380,503	38,503	355,000	342,000	355,000	
Ending fund balance - total	505,898	345,505	380,503	333,000	555,358	222,358	342,000	333,000	333,000	
Restricted - County Grant	153,794	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 195,104	\$ 188,205	\$ 223,203	\$ 176,000	\$ 398,058	\$ 222,058	\$ 185,000	\$ 176,000	\$ 176,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2019			[for informational purposes]			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 672,645	\$ 748,825	\$ 553,913	\$ 744,000	\$ 530,989	\$ (213,011) ¹	\$ 709,000	\$ 744,000	\$ 1,453,000	1.0000
Miscellaneous	-	511	-	-	675	675	-	-	-	1.0000
Transfer from general fund	133,000	90,000	300,000	200,000	200,000	-	300,000	200,000	500,000	1.0000
Total revenue	805,645	839,336	853,913	944,000	731,664	(212,336)	1,009,000	944,000	1,953,000	
Expenditures										
Personnel services	375,481	378,994	395,488	492,000	437,521	54,479	472,000	492,000	964,000	1.0000
Materials and services	28,043	37,033	34,927	45,000	18,947	26,053	40,000	45,000	85,000	1.0000
Transfers	304,000	322,000	308,000	321,000	321,000	-	308,000	321,000	629,000	1.0000
Capital outlay	-	26,705	-	-	-	-	-	-	-	1.0000
Total expenditures	707,524	764,732	738,415	858,000	777,468	80,532	820,000	858,000	1,678,000	
Revenue over (under) expenditures	98,121	74,604	115,498	86,000	(45,804)	(131,804)	189,000	86,000	275,000	
Beginning fund balance	(174,525)	(76,404)	(1,800)	43,000	113,698	70,698	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (76,404)	\$ (1,800)	\$ 113,698	\$ 129,000	\$ 67,894	\$ (61,106)	\$ 43,000	\$ 129,000	\$ 129,000	

¹ License and permits revenue is down due to decrease in activity.

**Planning Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2019			[for informational purposes]			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 252,015	\$ 282,796	\$ 292,038	\$ 270,000	\$ 297,880	\$ 27,880 ¹	\$ 269,000	\$ 270,000	\$ 539,000	1.0000
Franchise fees	205,507	238,229	199,147	205,000	213,947	8,947 ²	205,000	205,000	410,000	1.0000
Licenses and permits	230,989	146,007	163,781	176,000	172,673	(3,327)	168,000	176,000	344,000	1.0000
Charges for services	24,896	-	-	-	-	-	-	-	-	1.0000
Miscellaneous	7,165	2,170	6,115	3,000	9,508	6,508	3,000	3,000	6,000	1.0000
Transfers from General Fund	100,000	225,000	225,000	226,000	225,000	(1,000)	225,000	225,000	450,000	1.0000
Total revenue	820,572	894,202	886,081	880,000	919,008	39,008	870,000	879,000	1,749,000	
Expenditures										
Personnel services	457,756	496,211	548,449	596,000	500,222	95,778	563,000	596,000	1,159,000	1.0000
Materials and services	35,862	20,752	9,590	58,000	10,893	47,107	60,000	58,000	118,000	1.0000
Transfers	358,000	368,000	303,000	316,000	316,000	-	303,000	316,000	619,000	1.0000
Total expenditures	851,618	884,963	861,039	970,000	827,115	142,885	926,000	970,000	1,896,000	
Revenue over (under) expenditures	(31,046)	9,239	25,042	(90,000)	91,893	181,893	(56,000)	(91,000)	(147,000)	
Beginning fund balance	352,584	321,538	330,777	212,000	355,819	143,819	268,000	212,000	268,000	
Ending fund balance	\$ 321,538	\$ 330,777	\$ 355,819	\$ 122,000	\$ 447,712	\$ 325,712	\$ 212,000	\$ 121,000	\$ 121,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**Park Bond Fund
for the City of West Linn**

	Actual			through the 4th Quarter of FY 2019			[for informational purposes]			[12 months] Flexible Budget Factor
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	91,287	-	-	-	-	-	-	-	-	1.0000
Total expenditures	91,287	-	-	-	-	-	-	-	-	
Revenue over (under) expenditures	(91,287)	-	-	-	-	-	-	-	-	
Beginning fund balance	91,287	-	-	-	-	-	-	-	-	
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Closed fund in FY 2016.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 4th Quarter of FY 2019			[for informational purposes]			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ 417,484	\$ 417,484	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	-	-	-	20,247,000	20,246,622	(378)	-	20,247,000	20,247,000	1.0000
Total revenue	-	-	-	20,247,000	20,664,106	417,106	-	20,247,000	20,247,000	
Materials & Services	-	-	-	264,000	263,304	696 ¹	-	264,000	264,000	1.0000
Capital outlay	-	-	-	6,183,000	1,610,115	4,572,885	-	6,183,000	6,183,000	1.0000
Transfers	-	-	-	312,000	160,619	151,381	-	312,000	312,000	1.0000
Total expenditures	-	-	-	6,759,000	2,034,038	4,724,962	-	6,759,000	6,759,000	
Revenue over (under) expenditures	-	-	-	13,488,000	18,630,068	5,142,068	-	13,488,000	13,488,000	
Beginning fund balance	-	-	-	-	-	-	-	-	-	
Ending fund balance	\$ -	\$ -	\$ -	\$ 13,488,000	\$ 18,630,068	\$ 5,142,068	\$ -	\$ 13,488,000	\$ 13,488,000	

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,367,066	\$ 1,471,062	\$ 1,452,414	\$ 1,489,000	\$ 1,571,183	\$ 82,183	\$ 1,430,000	\$ 1,489,000	\$ 2,919,000	1.0000
Interest	-	-	-	-	-	-	-	-	-	1.0000
Transfers	-	-	-	312,000	160,619	(151,381)	-	312,000	312,000	1.0000
Total revenue	1,367,066	1,471,062	1,452,414	1,801,000	1,731,802	(69,198)	1,430,000	1,801,000	3,231,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	-	-	-	-	1.0000
2012 GO Police Station	275,000	295,000	310,000	335,000	335,000	-	310,000	335,000	645,000	1.0000
2010 GO Refunding	275,000	290,000	310,000	330,000	330,000	-	310,000	330,000	640,000	1.0000
2009 GO Refunding	555,000	570,000	590,000	280,000	280,000	-	590,000	280,000	870,000	1.0000
Interest:										
2018 GO Bond	-	-	-	658,000	507,318	150,682	-	658,000	658,000	1.0000
2012 GO Police Station	179,338	173,838	167,938	162,000	161,737	263	168,000	162,000	330,000	1.0000
2010 GO Refunding	49,337	43,837	37,313	30,000	29,562	438	38,000	30,000	68,000	1.0000
2009 GO Refunding	69,837	51,800	31,850	6,000	5,600	400	32,000	6,000	38,000	1.0000
Total expenditures	1,403,512	1,424,475	1,447,101	1,801,000	1,649,217	151,783	1,448,000	1,801,000	3,249,000	
Revenue over (under) expenditures	(36,446)	46,587	5,313	-	82,585	82,585	(18,000)	-	(18,000)	
Beginning fund balance	204,191	167,745	214,332	135,000	219,645	84,645	153,000	135,000	153,000	
Ending fund balance	\$ 167,745	\$ 214,332	\$ 219,645	\$ 135,000	\$ 302,230	\$ 167,230	\$ 135,000	\$ 135,000	\$ 135,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

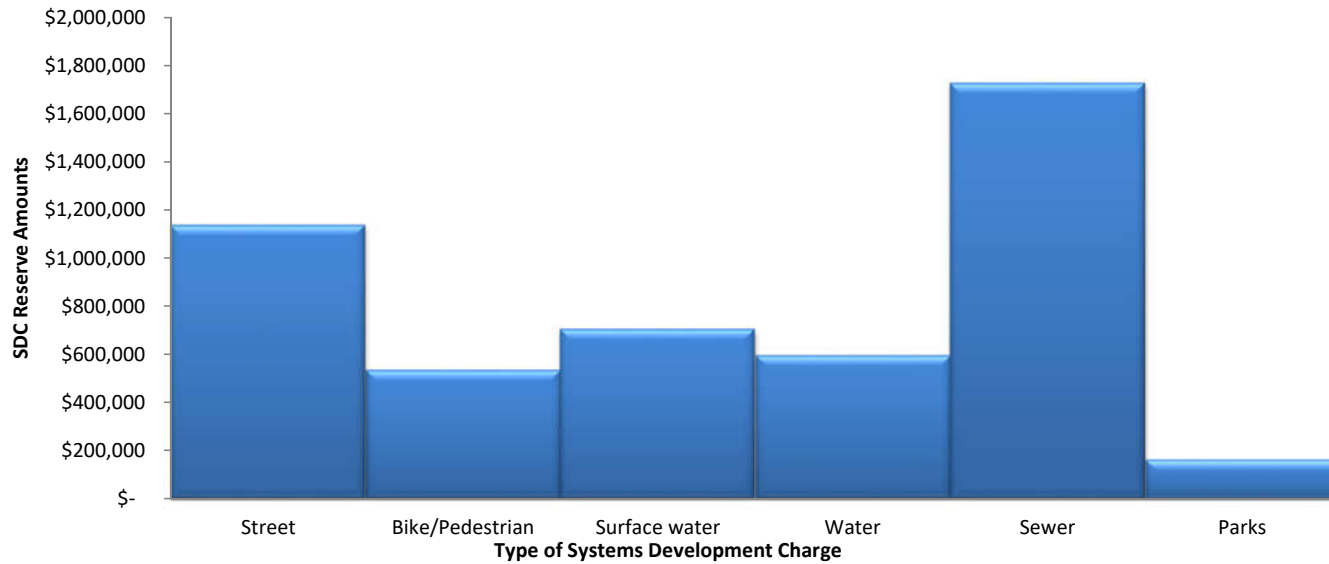
	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 704	\$ 271	\$ 14,857	\$ -	\$ 50,888	\$ 50,888	\$ -	\$ -	\$ -	1.0000
Systems Development Charges										
Street	339,625	328,225	153,648	274,000	173,944	(100,056) ¹	282,000	274,000	556,000	1.0000
Bike/Pedestrian	83,137	79,771	37,285	68,000	42,463	(25,537) ¹	70,000	68,000	138,000	1.0000
Surface water	10,031	12,029	6,630	11,000	8,246	(2,754) ¹	11,000	11,000	22,000	1.0000
Water	346,566	448,303	233,970	350,000	340,316	(9,684) ¹	361,000	350,000	711,000	1.0000
Sewer	111,364	134,908	70,780	109,000	83,678	(25,322) ¹	112,000	109,000	221,000	1.0000
Parks	525,233	381,718	197,492	424,000	241,318	(182,682) ¹	412,000	424,000	836,000	1.0000
Total revenue	1,416,660	1,385,225	714,662	1,236,000	940,853	(295,147)	1,248,000	1,236,000	2,484,000	
Expenditures										
Materials and services	110,044	59,449	124,058	23,000	106,693	(83,693)	405,000	23,000	428,000	1.0000
Transfers	24,896	-	-	-	-	-	-	-	-	1.0000
Capital outlay										
Street	-	-	162,405	300,000	60,822	239,178	900,000	300,000	1,200,000	1.0000
Bike/Pedestrian	39,027	43,039	69,579	100,000	37,665	62,335	109,000	100,000	209,000	1.0000
Surface water	-	2,862	2,854	200,000	-	200,000	-	200,000	200,000	1.0000
Water	1,071,193	367,533	46,934	-	4,551	(4,551)	-	-	-	1.0000
Sewer	-	2,248	2,242	600,000	-	600,000	-	600,000	600,000	1.0000
Parks	537,967	454,480	510,427	550,000	565,685	(15,685)	1,380,000	550,000	1,930,000	1.0000
Total expenditures	1,783,127	929,611	918,499	1,773,000	775,416	997,584	2,794,000	1,773,000	4,567,000	
Revenue over (under) expenditures	(366,467)	455,614	(203,837)	(537,000)	165,437	702,437	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	4,814,950	4,448,483	4,904,097	3,743,000	4,700,260	957,260	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,448,483	\$ 4,904,097	\$ 4,700,260	\$ 3,206,000	\$ 4,865,697	\$ 1,659,697	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

¹ SDC revenues are down due to decrease in activity.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2018-2019 Biennium			
	FY 2016	FY 2017	FY 2018		FY 2018	FY 2019	Total	
Street	\$ 707,187	\$ 1,024,862	\$ 1,010,162	\$ 1,136,986	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	521,512	556,084	525,348	536,003	Bike/Pedestrian	502,000	470,000	470,000
Surface water	786,598	792,569	750,473	705,840	Surface water	624,000	430,000	430,000
Water	(14,440)	66,330	253,983	596,681	Water	363,000	708,000	708,000
Sewer	1,513,065	1,639,436	1,675,050	1,726,189	Sewer	1,579,000	1,083,000	1,083,000
Parks	934,561	824,816	485,244	163,998	Parks	357,000	228,000	228,000
	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>	<u>\$ 4,865,697</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,735,130	\$ 1,532,122	\$ 2,185,438	\$ 1,493,000	\$ 1,889,497	\$ 396,497 ¹	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	1.0000
Street maintenance fee	1,659,419	1,734,942	1,791,311	1,708,000	1,898,252	190,252	1,679,000	1,708,000	3,387,000	1.0000
Franchise fees	113,143	132,471	124,899	127,000	128,836	1,836	121,000	127,000	248,000	1.0000
Miscellaneous	228,340	117,270	52,620	-	89,145	89,145	630,000	166,000	796,000	1.0000
Proceeds from sale of bonds	1,427,293	-	- ²	-	-	-	-	-	-	1.0000
Total revenue	5,163,325	3,516,805	4,154,268	3,328,000	4,005,730	677,730	3,917,000	3,494,000	7,411,000	
Expenditures										
Personnel services	553,510	587,290	575,966	628,000	594,787	33,213	605,000	628,000	1,233,000	1.0000
Material & services	494,240	530,427	519,670	540,000	510,442	29,558	563,000	540,000	1,103,000	1.0000
Debt service	1,514,300	141,346	141,688 ²	141,000	140,338	662	143,000	141,000	284,000	1.0000
Transfers	772,000	845,000	892,000	851,000	851,000	-	892,000	851,000	1,743,000	1.0000
Capital outlay	2,126,407	1,616,258	1,713,821	1,180,000	632,645	547,355	2,415,000	1,180,000	3,595,000	1.0000
Total expenditures	5,460,457	3,720,321	3,843,145	3,340,000	2,729,212	610,788	4,618,000	3,340,000	7,958,000	
Revenue over (under) expenditures	(297,132)	(203,516)	311,123	(12,000)	1,276,518	1,288,518	(701,000)	154,000	(547,000)	
Beginning fund balance	1,944,102	1,646,970	1,443,454	382,000	1,754,577	1,372,577	1,083,000	382,000	1,083,000	
Ending fund balance	\$ 1,646,970	\$ 1,443,454	\$ 1,754,577	\$ 370,000	\$ 3,031,095	\$ 2,661,095	\$ 382,000	\$ 536,000	\$ 536,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 4,113,907	\$ 4,159,815	\$ 4,637,689	\$ 4,520,000	\$ 4,943,270	\$ 423,270	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	1.0000
Intergovernmental	-	-	-	-	-	-	-	-	-	1.0000
Miscellaneous	108,525	98,933	175,911	86,000	343,956	257,956	102,000	86,000	188,000	1.0000
Systems development charges	31,358	43,119	19,650	16,000	29,095	13,095	15,000	16,000	31,000	1.0000
Proceeds from sale of bonds	2,794,631	-	- ²	-	-	-	-	-	-	
Total revenue	7,048,421	4,301,867	4,833,250	4,622,000	5,316,321	694,321	4,463,000	4,622,000	9,085,000	
Expenditures										
Personnel services	592,524	634,422	685,013	717,000	696,111	20,889	687,000	717,000	1,404,000	1.0000
Materials and services	1,775,426	1,727,751	1,976,303 ¹	1,926,000	2,018,050	(92,050) ¹	1,880,000	1,926,000	3,806,000	1.0000
Debt service										
Principal	770,000	200,000	205,000 ²	210,000	210,000	-	205,000	210,000	415,000	1.0000
Interest	71,161	80,199	74,192	69,000	68,050	950	75,000	69,000	144,000	1.0000
Transfers	986,000	869,000	925,000	930,000	930,000	-	925,000	930,000	1,855,000	1.0000
Capital outlay	3,200,447	4,134,273	1,561,459	792,000	509,511	282,489	2,180,000	792,000	2,972,000	1.0000
Total expenditures	7,395,558	7,645,645	5,426,967	4,644,000	4,431,722	212,278	5,952,000	4,644,000	10,596,000	
Revenue over (under) expenditures	(347,137)	(3,343,778)	(593,717)	(22,000)	884,599	906,599	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	6,108,393	5,761,256	2,417,478	717,000	1,823,761	1,106,761	2,206,000	717,000	2,206,000	
Ending fund balance - total	5,761,256	2,417,478	1,823,761	695,000	2,708,360	2,013,360	717,000	695,000	695,000	
Restricted unspent LOT/Bond fund:	(2,823,184)	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,938,072	\$ 2,417,478	\$ 1,823,761	\$ 695,000	\$ 2,708,360	\$ 2,013,360	\$ 717,000	\$ 695,000	\$ 695,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Environmental Services Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2019			2018-2019 Biennium			[12 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,274,587	\$ 2,382,646	\$ 2,516,068	\$ 2,558,000	\$ 2,650,487	\$ 92,487 ¹	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	1.0000
Surface water services charges	830,155	873,697	918,396	934,000	966,268	32,268 ²	898,000	934,000	1,832,000	1.0000
Licenses and permits	77,357	81,900	67,233	58,000	72,332	14,332	57,000	58,000	115,000	1.0000
Miscellaneous	-	-	6,980	-	21,955	21,955	35,000	-	35,000	1.0000
Systems development charges	61,647	90,166	54,721	91,000	48,766	(42,234)	89,000	91,000	180,000	1.0000
Total revenue	3,243,746	3,428,409	3,563,398	3,641,000	3,759,808	118,808	3,539,000	3,641,000	7,180,000	
Expenditures										
Personnel services	675,103	674,561	618,119	798,000	612,400	185,600	769,000	798,000	1,567,000	1.0000
Materials and services	299,776	349,643	268,807	435,000	477,967	(42,967)	752,000	435,000	1,187,000	1.0000
Transfers	1,117,000	1,194,000	1,347,000	1,270,000	1,270,000	-	1,347,000	1,270,000	2,617,000	1.0000
Capital outlay	845,285	2,265,325	1,144,362	1,150,000	505,264	644,736	2,325,000	1,150,000	3,475,000	1.0000
Total expenditures	2,937,164	4,483,529	3,378,288	3,653,000	2,865,631	787,369	5,193,000	3,653,000	8,846,000	
Revenue over (under) expenditures	306,582	(1,055,120)	185,110	(12,000)	894,177	906,177	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,029,851	3,336,433	2,281,313	408,000	2,466,423	2,058,423	2,062,000	408,000	2,062,000	
Ending fund balance	\$ 3,336,433	\$ 2,281,313	\$ 2,466,423	\$ 396,000	\$ 3,360,600	\$ 2,964,600	\$ 408,000	\$ 396,000	\$ 396,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.