



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2019, the second year of the 2018-2019 biennium.

QUARTERLY HIGHLIGHTS

This third quarter financial report summarizes the financial results through the third quarter of the fiscal year ended June 30, 2019 and highlights certain topics of interest.

International Award Received for Audit Report

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This is the 10th year in a row we have received this prestigious national award since turning the City's finances around in 2008.



The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.

Audit Committee

The Audit Committee will be planning their annual “kick-off” meeting with the auditors in July 2019, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2019. The audit season, beginning in June, typically finishes up in December with the issuance of the audited financial statements.

Highlight Reminders of the 2018-2019 Biennium Budget

In June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 16 percent of total expenditures at \$15 million
- Capital outlay represents 16 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 3 and 4, I note that property tax receipts are coming in over budget. State gas tax revenues continue to come in over

budget and water revenues continue their recent turn around. System Development Charge (SDC) revenues are coming in significantly under budget. On page 5, overall personnel services costs are under budget. Materials and services is coming in over budget due to an error in budgeting for the City Facilities, Transportation, and Parks Bond fund. This error will be corrected with the supplemental budget on June 24, 2019.

In the General Fund (page 7), the ending fund balance is just about \$2.35 million. Revenues are coming in lower than expected. Expenditures are tracking high in City Council due to legal expenditures. Municipal Court, Facility Services and Non-departmental are all tracking very close to budget. Therefore, we will be adjusting these and legal services with the supplemental budget.

In the Public Safety Fund (page 9), expenditures are up in materials and services and capital outlay. However, they are significantly under in personnel services due to vacancies. We do not expect to go over budget in total and therefore, no supplemental will be needed.

In the Parks Fund (page 10), expenditures are up in materials and services due to clean up of parks from prior year storms. We expect to come in under budget in total and therefore, no supplemental will be needed.

In the Library Fund (page 11), I note that Clackamas County has distributed our share of the dedicated Library District Levy during this quarter.

In the Building Fund (page 13) revenues are down from expected.

In the Utility funds, SDC revenues are down from expected.

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

June 17, 2019

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 8,364,263	\$ 8,652,843	\$ 8,954,917	\$ 8,740,000	\$ 9,189,325	\$ 449,325	\$ 8,957,000	\$ 9,298,000	\$ 18,255,000	0.9400
Intergovernmental revenue	4,131,820	5,288,670	5,793,978	3,379,000	3,872,246	493,246	3,969,000	4,433,000	8,402,000	0.7500
Fees and charges - utility bills	10,443,022	10,791,999	11,575,980	8,175,000	9,288,703	1,113,703	11,079,000	11,501,000	22,580,000	0.7500
Fees and charges - other	5,618,490	5,934,615	4,674,997	4,143,000	2,706,876	(1,436,124)	5,422,000	5,521,000	10,943,000	0.7500
Other revenue:										
Interest	16,322	14,775	32,314	242,000	470,427	228,427	10,000	322,000	332,000	0.7500
Miscellaneous	3,761,121	434,664	421,466	273,000	499,207	226,207	1,039,000	530,000	1,569,000	0.7500
Transfers from other funds	7,137,896	7,490,000	8,777,000	6,957,000	6,804,869	(152,131)	8,777,000	9,171,000	17,948,000	0.7500
Debt proceeds	2,497,762	-	900	20,000,000	20,246,622	-	-	20,000,000	20,000,000	0.0000
	<u>13,413,101</u>	<u>7,939,439</u>	<u>9,231,680</u>	<u>27,472,000</u>	<u>28,021,125</u>	<u>302,503</u>	<u>9,826,000</u>	<u>30,023,000</u>	<u>39,849,000</u>	
Total revenue	<u>41,970,696</u>	<u>38,607,566</u>	<u>40,231,552</u>	<u>51,909,000</u>	<u>53,078,275</u>	<u>922,653</u>	<u>39,253,000</u>	<u>60,776,000</u>	<u>100,029,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,997,197	\$ 7,181,781	\$ 7,502,503	\$ 7,340,000	\$ 7,647,140	\$ 307,140	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	0.9400
Levied for bonded debt	1,367,066	1,471,062	1,452,414	1,400,000	1,542,185	142,185	1,430,000	1,489,000	2,919,000	0.9400
	8,364,263	8,652,843	8,954,917	8,740,000	9,189,325	449,325	8,957,000	9,298,000	18,255,000	
Intergovernmental revenue										
Library District Levy	1,481,034	1,535,350	1,591,916	1,558,000	1,569,859	11,859	1,559,000	1,606,000	3,165,000	0.9700
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,735,130	1,532,122	2,079,992	1,120,000	1,456,131	336,131	1,487,000	1,493,000	2,980,000	0.7500
State Shared Revenue (liq cig)	354,469	401,382	399,032	306,000	337,744	31,744	408,000	416,000	824,000	0.7500
State Revenue Sharing (general)	220,015	91,546	292,038	203,000	233,241	30,241	269,000	270,000	539,000	0.7500
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	341,172	1,728,270	1,431,000	192,000	275,271	83,271	246,000	648,000	894,000	0.0000
	4,131,820	5,288,670	5,793,978	3,379,000	3,872,246	493,246	3,969,000	4,433,000	8,402,000	
Fees and charges:										
Utility Charges - water	4,113,907	4,159,815	4,637,689	2,938,000	3,827,535	889,535	4,346,000	4,520,000	8,866,000	0.7500
Utility Charges - sewer	2,274,587	2,382,646	2,516,068	1,919,000	1,959,589	40,589	2,460,000	2,558,000	5,018,000	0.7500
Utility Charges - surface wtr	830,155	873,697	918,396	701,000	718,221	17,221	898,000	934,000	1,832,000	0.7500
Utility Charges - street maint	1,659,419	1,734,942	1,791,311	1,281,000	1,424,735	143,735	1,679,000	1,708,000	3,387,000	0.7500
Utility Charges - park maint	1,564,954	1,640,899	1,712,516	1,336,000	1,358,623	22,623	1,696,000	1,781,000	3,477,000	0.7500
	10,443,022	10,791,999	11,575,980	8,175,000	9,288,703	1,113,703	11,079,000	11,501,000	22,580,000	
SDC fees from developers	1,415,956	1,384,954	699,805	928,000	503,994	(424,006)	1,248,000	1,236,000	2,484,000	0.7500
Franchise fees	1,712,432	1,991,483	1,704,799	1,320,000	776,907	(543,093)	1,740,000	1,760,000	3,500,000	0.7500
Licenses and permits	1,270,868	1,241,426	1,047,148	972,000	667,147	(304,853)	1,233,000	1,295,000	2,528,000	0.7500
Park recreation program fees	591,658	741,761	739,495	413,000	451,211	38,211	540,000	550,000	1,090,000	0.7500
Fines and forfeitures	627,576	574,991	483,750	510,000	307,617	(202,383)	661,000	680,000	1,341,000	0.7500
	16,061,512	16,726,614	16,250,977	12,318,000	11,995,579	(322,421)	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	16,322	14,775	32,314	242,000	470,427	228,427	10,000	322,000	332,000	0.7500
Miscellaneous	3,761,121	434,664	421,466	273,000	499,207	226,207	1,039,000	530,000	1,569,000	0.7500
Transfers from other funds	7,137,896	7,490,000	8,777,000	6,957,000	6,804,869	(152,131)	8,777,000	9,171,000	17,948,000	0.7500
Debt proceeds	2,497,762	-	900	20,000,000	20,246,622	-	-	20,000,000	20,000,000	0.0000
	13,413,101	7,939,439	9,231,680	27,472,000	28,021,125	302,503	9,826,000	30,023,000	39,849,000	
Total revenue	41,970,696	38,607,566	40,231,552	51,909,000	53,078,275	922,653	39,253,000	60,776,000	100,029,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 14,663,397	\$ 14,250,356	\$ 14,787,047	\$ 12,229,000	\$ 10,773,350	\$ 1,455,650	\$ 16,090,000	\$ 16,731,000	\$ 32,821,000	0.7308
Materials and services	6,728,229	6,910,605	7,497,603	5,495,000	5,611,014	(116,014)	8,157,000	7,324,000	15,481,000	0.7500
Debt service	5,631,298	2,287,472	2,307,077	980,000	914,531	65,469	2,312,000	2,661,000	4,973,000	0.0000
Transfers to other funds	7,137,896	7,490,000	8,777,000	6,957,000	6,804,869	152,131	8,777,000	9,171,000	17,948,000	0.7500
Capital outlay - regular	9,078,546	12,026,335	5,731,352	5,731,000	2,528,310	3,202,690	9,794,000	11,800,000	21,594,000	0.7500
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	43,239,366	42,964,768	39,100,079	31,392,000	26,632,074	4,759,926	45,130,000	47,687,000	92,817,000	
Revenue over (under) expenditures	(1,268,670)	(4,357,202)	1,131,473	20,517,000	26,446,201	5,682,579	(5,877,000)	13,089,000	7,212,000	
Beginning fund balance	20,518,578	19,249,908	14,892,706	9,974,000	16,024,179	6,050,179	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 19,249,908	\$ 14,892,706	\$ 16,024,179	\$ 30,491,000	\$ 42,470,380	\$ 11,732,758	\$ 8,934,000	\$ 22,023,000	\$ 22,023,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,760,044	\$ 9,372,226	\$ 9,417,830	\$ 7,398,000	\$ 6,923,591	\$ 474,409	\$ 9,806,000	\$ 10,123,000	\$ 19,929,000	0.7308
Overtime	305,344	352,299	332,182	229,000	232,218	(3,218)	306,000	314,000	620,000	0.7308
Payroll taxes and benefits	2,902,045	2,852,487	3,034,636	2,869,000	2,238,225	630,775	3,678,000	3,926,000	7,604,000	0.7308
PERS contributions	1,695,964	1,673,344	2,002,398	1,730,000	1,379,315	350,685	2,300,000	2,368,000	4,668,000	0.7308
	<u>14,663,397</u>	<u>14,250,356</u>	<u>14,787,047</u>	<u>12,229,000</u>	<u>10,773,350</u>	<u>1,452,651</u>	<u>16,090,000</u>	<u>16,731,000</u>	<u>32,821,000</u>	
Materials and services	6,728,229	6,910,605	7,497,603	5,495,000	5,611,014	(116,014)	8,157,000	7,324,000	15,481,000	0.7500
Debt service:										
Principal	1,545,000	1,800,000	1,350,000	280,000	280,000	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	4,086,298	487,472	957,077	700,000	634,531	65,469	677,000	956,000	1,633,000	0.0000
Refunded debt	-	-	-	-	-	-	-	-	-	
	<u>5,631,298</u>	<u>2,287,472</u>	<u>2,307,077</u>	<u>980,000</u>	<u>914,531</u>	<u>65,469</u>	<u>2,312,000</u>	<u>2,661,000</u>	<u>4,973,000</u>	
Transfers to other funds	7,137,896	7,490,000	8,777,000	6,957,000	6,804,869	152,131	8,777,000	9,171,000	17,948,000	0.7500
Capital outlay - regular	9,078,546	12,026,335	5,731,352	5,731,000	2,528,310	3,202,690	9,794,000	11,800,000	21,594,000	0.7500
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>43,239,366</u>	<u>42,964,768</u>	<u>39,100,079</u>	<u>31,392,000</u>	<u>26,632,074</u>	<u>4,756,927</u>	<u>45,130,000</u>	<u>47,687,000</u>	<u>92,817,000</u>	
Revenue over (under) expenditures	(1,268,670)	(4,357,202)	1,131,473	20,517,000	26,446,201	5,679,580	(5,877,000)	13,089,000	7,212,000	
Beginning fund balance	<u>20,518,578</u>	<u>19,249,908</u>	<u>14,892,706</u>	<u>9,974,000</u>	<u>16,024,179</u>	<u>6,050,179</u>	<u>14,811,000</u>	<u>8,934,000</u>	<u>14,811,000</u>	
Ending fund balance	<u>\$ 19,249,908</u>	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 30,491,000</u>	<u>\$ 42,470,380</u>	<u>\$ 11,729,759</u>	<u>\$ 8,934,000</u>	<u>\$ 22,023,000</u>	<u>\$ 22,023,000</u>	

**General Fund
for the City of West Linn**

[[for informational purposes]]

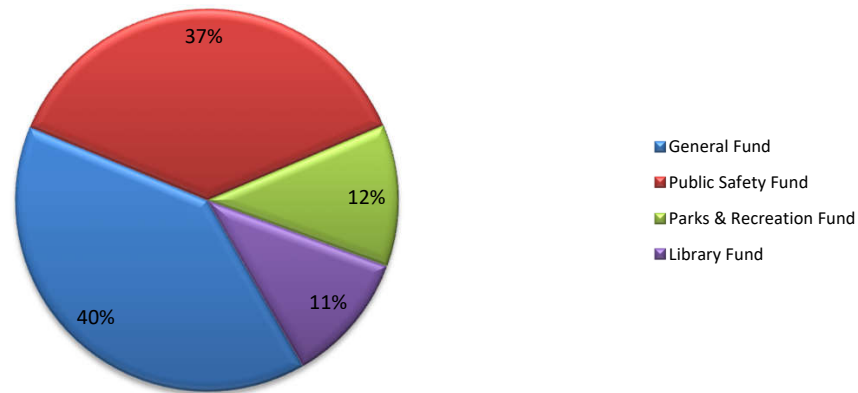
	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 6,880,000	\$ 7,100,000	\$ 7,132,000	\$ 5,459,000	\$ 5,459,250	\$ 250	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	0.7500
Muni Court fines and fees	550,017	513,046	429,386	438,000	268,388	(169,612)	567,000	584,000	1,151,000	0.7500
Licenses and permits	266,052	243,014	239,821	209,000	133,033	(75,967)	270,000	278,000	548,000	0.7500
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	88,600	-	-	-	48,290	48,290	-	-	-	0.7500
Interest	15,618	14,504	17,457	8,000	14,695	6,695	10,000	10,000	20,000	0.7500
Miscellaneous	145,241	52,356	73,923	84,000	58,176	(25,824)	110,000	112,000	222,000	0.7500
Proceeds from sale of bonds	1,070,469	-	- ¹	-	-	-	-	-	-	-
Total revenue	9,015,997	7,922,920	7,892,587	6,198,000	5,981,832	(216,168)	8,089,000	8,263,000	16,352,000	
Expenditures										
City Council	199,410	212,526	281,458	162,000	233,589	(71,589)	215,000	216,000	431,000	0.7500
City Management	1,238,157	944,732	1,137,083	896,000	602,188	293,812	1,172,000	1,221,000	2,393,000	0.7338
Economic Development	240,360	210,713	272,882	186,000	185,546	454	386,000	254,000	640,000	0.7323
Human Resources	456,184	470,970	521,542	427,000	331,691	95,309	547,000	580,000	1,127,000	0.7362
Finance	920,677	797,309	632,997	572,000	512,962	59,038	757,000	779,000	1,536,000	0.7343
Information Technology	1,211,852	1,266,814	1,188,454	865,000	652,257	212,743	1,109,000	1,164,000	2,273,000	0.7431
Facility Services	511,194	548,772	568,854	408,000	409,985	(1,985)	523,000	546,000	1,069,000	0.7473
Municipal Court	343,921	384,184	425,460	325,000	319,486	5,514	423,000	444,000	867,000	0.7320
Public Works Support Services	1,045,463	1,034,002	1,122,890	916,000	725,596	190,404	1,277,000	1,251,000	2,528,000	0.7322
Vehicle/Equipment Maint	306,638	303,170	328,775	266,000	247,504	18,496	413,000	386,000	799,000	0.6891
Non-departmental:										
General Services	218,894	155,697	174,487	95,000	96,720	(1,720)	257,000	127,000	384,000	0.7500
Debt Service	1,447,902	404,404	403,677 ¹	303,000	303,690	(690)	405,000	404,000	809,000	0.7500
Transfers to other funds	233,000	390,000	1,645,000	1,185,000	1,185,000	-	1,645,000	1,580,000	3,225,000	0.7500
Total expenditures	8,373,652	7,123,293	8,703,559	6,606,000	5,806,214	799,787	9,129,000	8,952,000	18,081,000	
Revenue over (under) expenditures	642,345	799,627	(810,972)	(408,000)	175,619	583,619	(1,040,000)	(689,000)	(1,729,000)	
Beginning fund balance	1,541,567	2,183,912	2,983,539	2,919,000	2,172,567	(746,433)	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 2,511,000	\$ 2,348,186	\$ (162,815)	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2016	FY 2017	FY 2018		FY 2018	FY 2019	Total
General Fund	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 2,348,186	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000
Public Safety Fund	478,529	485,319	1,678,623	3,297,885	618,000	1,121,000	1,121,000
Parks & Recreation Fund	475,548	(511,308)	358,303	901,440	455,000	361,000	361,000
Library Fund	195,104	188,205	223,203	835,425	185,000	176,000	333,000
	<u>\$ 3,333,093</u>	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 7,382,936</u>	<u>\$ 3,137,000</u>	<u>\$ 2,848,000</u>	<u>\$ 3,005,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 5,022,532	\$ 5,032,067	\$ 5,148,858	\$ 5,135,000	\$ 5,237,915	\$ 102,915	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	0.9400
Franchise fees	1,373,782	1,620,783	1,380,753	1,071,000	505,942	(565,058) ¹	1,414,000	1,428,000	2,842,000	0.7500
Intergovernmental revenue	575,041	625,324	811,086	498,000	564,725	66,725	654,000	664,000	1,318,000	0.7500
Licenses and permits	23,825	21,680	22,400	29,000	28,170	(830)	29,000	39,000	68,000	0.7500
Fines and forfeitures	20,441	12,778	11,513	33,000	9,317	(23,683)	44,000	44,000	88,000	0.7500
Miscellaneous	34,443	18,106	16,440	5,000	9,701	4,701	7,000	7,000	14,000	0.7500
Transfers from General Fund	-	75,000	1,120,000	866,000	866,250	250	1,120,000	1,155,000	2,275,000	0.7500
Total revenue	7,050,064	7,405,738	8,511,050	7,637,000	7,222,020	(414,980)	8,389,000	8,800,000	17,189,000	
Expenditures										
Personnel services	4,969,411	4,833,500	4,783,140	3,989,000	3,381,538	607,462	5,284,000	5,459,000	10,743,000	0.7308
Materials and services	741,394	749,375	706,673	616,000	635,521	(19,521) ²	812,000	821,000	1,633,000	0.7500
Transfers	1,674,000	1,682,000	1,735,000	1,400,000	1,400,250	(250)	1,735,000	1,867,000	3,602,000	0.7500
Capital outlay - regular	123,303	134,073	92,933	113,000	185,449	(72,449) ³	150,000	150,000	300,000	0.7500
Total expenditures	7,508,108	7,398,948	7,317,746	6,118,000	5,602,758	515,242	7,981,000	8,297,000	16,278,000	
Revenue over (under) expenditures	(458,044)	6,790	1,193,304	1,519,000	1,619,262	100,262	408,000	503,000	911,000	
Beginning fund balance	936,573	478,529	485,319	618,000	1,678,623	1,060,623	210,000	618,000	210,000	
Ending fund balance - total	478,529	485,319	1,678,623	2,137,000	3,297,885	1,160,885	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	<u>\$ 478,529</u>	<u>\$ 485,319</u>	<u>\$ 1,678,623</u>	<u>\$ 2,137,000</u>	<u>\$ 3,297,885</u>	<u>\$ 1,160,885</u>	<u>\$ 618,000</u>	<u>\$ 1,121,000</u>	<u>\$ 1,121,000</u>	

¹ Approximately \$800 K expected to be received during fourth quarter of FY19.

² \$407 K paid to date for contracted services, including \$373,000 to LOCOM Communications Center.

³ Several vehicles purchased to date to replace aging fleet.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,254,614	\$ 1,297,912	\$ 1,328,121	\$ 1,246,000	\$ 1,398,399	\$ 152,399	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	0.9400
Park maintenance fee	1,564,954	1,640,899	1,712,516	1,336,000	1,358,623	22,623	1,696,000	1,781,000	3,477,000	0.7500
Recreation program charges	591,658	741,761	739,495	413,000	451,211	38,211	540,000	550,000	1,090,000	0.7500
Intergovernmental	-	1,313,078	913,500	-	-	-	-	400,000	400,000	0.0000
Miscellaneous	3,375	2,980	1,150	25,000	28,752	3,752	32,000	33,000	65,000	0.7500
Other financing sources	356,823	-	900 ¹	-	-	-	-	-	-	
Total revenue	3,771,424	4,996,630	4,695,682	3,020,000	3,236,985	216,985	3,589,000	4,090,000	7,679,000	
Expenditures										
Personnel services	1,572,456	1,572,379	1,699,338	1,318,000	1,298,114	19,886	1,741,000	1,803,000	3,544,000	0.7308
Material & services	854,631	843,404	997,111	695,000	738,942	(43,942)	900,000	926,000	1,826,000	0.7500
Debt service	424,423	37,048	35,419 ¹	7,000	5,042	1,958	36,000	36,000	72,000	0.2000
Transfers	853,000	924,000	819,000	652,000	651,750	250	819,000	869,000	1,688,000	0.7500
Capital outlay	561,258	2,606,655	275,203	413,000	-	413,000	50,000	550,000	600,000	0.7500
Total expenditures	4,265,768	5,983,486	3,826,071	3,085,000	2,693,848	391,152	3,546,000	4,184,000	7,730,000	
Revenue over (under) expenditures	(494,344)	(986,856)	869,611	(65,000)	543,137	608,137	43,000	(94,000)	(51,000)	
Beginning fund balance	969,892	475,548	(511,308)	455,000	358,303	(96,697)	412,000	455,000	412,000	
Ending fund balance	\$ 475,548	\$ (511,308)	\$ 358,303	\$ 390,000	\$ 901,440	\$ 511,440	\$ 455,000	\$ 361,000	\$ 361,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

² Personnel services expense runs high primarily due to seasonal workers hired during the summer months.

**Library Fund
for the City of West Linn**

[[for informational purposes]]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 720,051	\$ 851,802	\$ 1,025,524	\$ 959,000	\$ 1,010,826	\$ 51,826	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	0.9400
Library District Levy	1,481,034	1,535,350	1,591,916	1,558,000	1,569,859	11,859 ¹	1,559,000	1,606,000	3,165,000	0.9700
Fines and forfeitures	57,118	49,167	42,851	39,000	29,912	(9,088)	50,000	52,000	102,000	0.7500
Miscellaneous	9,573	9,053	13,956	12,000	8,163	(3,837)	16,000	16,000	32,000	0.7500
Total revenue	2,267,776	2,445,372	2,674,247	2,568,000	2,618,760	50,760	2,710,000	2,694,000	5,404,000	
Expenditures										
Personnel services	1,331,073	1,430,649	1,524,584	1,185,000	1,173,396	11,604	1,546,000	1,621,000	3,167,000	0.7308
Materials and services	225,163	225,351	212,157	170,000	185,074	(15,074)	220,000	227,000	447,000	0.7500
Transfers	816,000	896,000	803,000	641,000	641,250	(250)	803,000	855,000	1,658,000	0.7500
Capital outlay	89,355	53,765	99,508	-	6,818	(6,818)	154,000	-	154,000	0.7500
Total expenditures	2,461,591	2,605,765	2,639,249	1,996,000	2,006,538	(10,538) ²	2,723,000	2,703,000	5,426,000	
Revenue over (under) expenditures	(193,815)	(160,393)	34,998	572,000	612,222	40,222	(13,000)	(9,000)	(22,000)	
Beginning fund balance	699,713	505,898	345,505	342,000	380,503	38,503	355,000	342,000	355,000	
Ending fund balance - total	505,898	345,505	380,503	914,000	992,725	78,725	342,000	333,000	333,000	
Restricted - County Grant	153,794	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 195,104	\$ 188,205	\$ 223,203	\$ 757,000	\$ 835,425	\$ 78,425	\$ 185,000	\$ 176,000	\$ 176,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

² Budgetary Savings in first year of biennium - not expected to exceed budget for biennium.

**Building Inspection Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2019			[for informational purposes]			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months]	[9 months]	2018-2019 Biennium			Flexible
					Actual	Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Budget Factor
Revenue										
Licenses and permits	\$ 672,645	\$ 748,825	\$ 553,913	\$ 558,000	\$ 310,776	\$ (247,224) ¹	\$ 709,000	\$ 744,000	\$ 1,453,000	0.7500
Miscellaneous	-	511	-	-	675	675	-	-	-	0.7500
Transfer from general fund	133,000	90,000	300,000	150,000	150,000	-	300,000	200,000	500,000	0.7500
Total revenue	805,645	839,336	853,913	708,000	461,451	(246,549)	1,009,000	944,000	1,953,000	
Expenditures										
Personnel services	375,481	378,994	395,488	360,000	318,619	41,381	472,000	492,000	964,000	0.7308
Materials and services	28,043	37,033	34,927	34,000	12,866	21,134	40,000	45,000	85,000	0.7500
Transfers	304,000	322,000	308,000	241,000	240,750	250	308,000	321,000	629,000	0.7500
Capital outlay	-	26,705	-	-	-	-	-	-	-	0.0000
Total expenditures	707,524	764,732	738,415	635,000	572,235	62,765	820,000	858,000	1,678,000	
Revenue over (under) expenditures	98,121	74,604	115,498	73,000	(110,784)	(183,784)	189,000	86,000	275,000	
Beginning fund balance	(174,525)	(76,404)	(1,800)	43,000	113,698	70,698	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (76,404)	\$ (1,800)	\$ 113,698	\$ 116,000	\$ 2,914	\$ (113,086)	\$ 43,000	\$ 129,000	\$ 129,000	

¹ License and permits revenue is down due to decrease in activity.

**Planning Fund
for the City of West Linn**

[[for informational purposes]]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 252,015	\$ 282,796	\$ 292,038	\$ 203,000	\$ 233,241	\$ 30,241 ¹	\$ 269,000	\$ 270,000	\$ 539,000	0.7500
Franchise fees	205,507	238,229	199,147	154,000	176,506	22,506 ²	205,000	205,000	410,000	0.7500
Licenses and permits	230,989	146,007	163,781	132,000	147,754	15,754	168,000	176,000	344,000	0.7500
Charges for services	24,896	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	7,165	2,170	6,115	2,000	7,857	5,857	3,000	3,000	6,000	0.7500
Transfers from General Fund	100,000	225,000	225,000	170,000	168,750	(1,250)	225,000	225,000	450,000	0.7500
Total revenue	820,572	894,202	886,081	661,000	734,108	73,108	870,000	879,000	1,749,000	
Expenditures										
Personnel services	457,756	496,211	548,449	436,000	365,020	70,980	563,000	596,000	1,159,000	0.7308
Materials and services	35,862	20,752	9,590	44,000	9,606	34,394	60,000	58,000	118,000	0.7500
Transfers	358,000	368,000	303,000	237,000	237,000	-	303,000	316,000	619,000	0.7500
Total expenditures	851,618	884,963	861,039	717,000	611,626	105,374	926,000	970,000	1,896,000	
Revenue over (under) expenditures	(31,046)	9,239	25,042	(56,000)	122,482	178,482	(56,000)	(91,000)	(147,000)	
Beginning fund balance	352,584	321,538	330,777	212,000	355,819	143,819	268,000	212,000	268,000	
Ending fund balance	\$ 321,538	\$ 330,777	\$ 355,819	\$ 156,000	\$ 478,301	\$ 322,301	\$ 212,000	\$ 121,000	\$ 121,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**Park Bond Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2019			[for informational purposes]			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	91,287	-	-	-	-	-	-	-	-	0.7500
Total expenditures	91,287	-	-	-	-	-	-	-	-	
Revenue over (under) expenditures	(91,287)	-	-	-	-	-	-	-	-	
Beginning fund balance	91,287	-	-	-	-	-	-	-	-	
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Closed fund in FY 2016.

**City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2019			[[for informational purposes]			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ 284,188	\$ 284,188	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	-	-	-	20,000,000	20,246,622	246,622	-	20,000,000	20,000,000	1.0000
Total revenue	-	-	-	20,000,000	20,530,810	530,810	-	20,000,000	20,000,000	
Materials & Services	-	-	-	-	263,304	(263,304) ¹	-	-	-	1.0000
Capital outlay	-	-	-	1,550,000	777,572	772,428	-	6,200,000	6,200,000	0.2500
Transfers	-	-	-	312,000	160,619	151,381	-	312,000	312,000	1.0000
Total expenditures	-	-	-	1,862,000	1,201,495	660,505	-	6,512,000	6,512,000	
Revenue over (under) expenditures	-	-	-	18,138,000	19,329,315	1,191,315	-	13,488,000	13,488,000	
Beginning fund balance	-	-	-	-	-	-	-	-	-	
Ending fund balance	\$ -	\$ -	\$ -	\$ 18,138,000	\$ 19,329,315	\$ 1,191,315	\$ -	\$ 13,488,000	\$ 13,488,000	

¹ 2018 GO Bond issuance related costs. Will be included in Supplemental Budget.

**Debt Service Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months]	[9 months]	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
					Actual	Variance				
Revenue										
Property taxes	\$ 1,367,066	\$ 1,471,062	\$ 1,452,414	\$ 1,400,000	\$ 1,542,185	\$ 142,185	\$ 1,430,000	\$ 1,489,000	\$ 2,919,000	0.9400
Interest	-	-	-	-	-	-	-	-	-	0.7500
Transfers	-	-	-	234,000	160,619	(73,381)	-	312,000	312,000	0.7500
Total revenue	1,367,066	1,471,062	1,452,414	1,634,000	1,702,804	68,804	1,430,000	1,801,000	3,231,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	- ¹	-	-	-	0.0000
2012 GO Police Station	275,000	295,000	310,000	-	-	- ¹	310,000	335,000	645,000	0.0000
2010 GO Refunding	275,000	290,000	310,000	-	-	- ¹	310,000	330,000	640,000	0.0000
2009 GO Refunding	555,000	570,000	590,000	280,000	280,000	- ¹	590,000	280,000	870,000	1.0000
Interest:										
2018 GO Bond	-	-	-	230,000	170,356	59,644 ¹	-	658,000	658,000	0.3500
2012 GO Police Station	179,338	173,838	167,938	81,000	80,869	131 ¹	168,000	162,000	330,000	0.5000
2010 GO Refunding	49,337	43,837	37,313	15,000	14,781	219 ¹	38,000	30,000	68,000	0.5000
2009 GO Refunding	69,837	51,800	31,850	6,000	5,600	400 ¹	32,000	6,000	38,000	1.0000
Total expenditures	1,403,512	1,424,475	1,447,101	612,000	551,606	60,394	1,448,000	1,801,000	3,249,000	
Revenue over (under) expenditures	(36,446)	46,587	5,313	1,022,000	1,151,198	129,198	(18,000)	-	(18,000)	
Beginning fund balance	204,191	167,745	214,332	135,000	219,645	84,645	153,000	135,000	153,000	
Ending fund balance	\$ 167,745	\$ 214,332	\$ 219,645	\$ 1,157,000	\$ 1,370,843	\$ 213,843	\$ 135,000	\$ 135,000	\$ 135,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

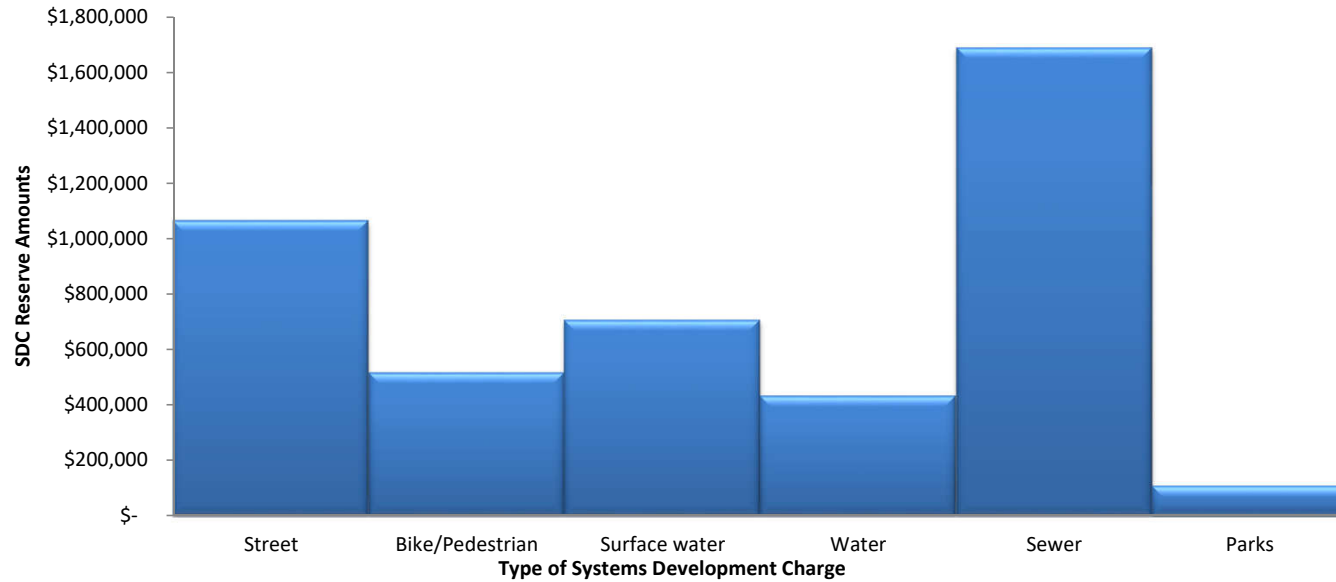
	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 704	\$ 271	\$ 14,857	\$ -	\$ 10,925	\$ 10,925	\$ -	\$ -	\$ -	0.7500
Systems Development Charges										
Street	339,625	328,225	153,648	206,000	108,977	(97,023) ¹	282,000	274,000	556,000	0.7500
Bike/Pedestrian	83,137	79,771	37,285	51,000	26,145	(24,855) ¹	70,000	68,000	138,000	0.7500
Surface water	10,031	12,029	6,630	8,000	4,244	(3,756) ¹	11,000	11,000	22,000	0.7500
Water	346,566	448,303	233,970	263,000	175,862	(87,138) ¹	361,000	350,000	711,000	0.7500
Sewer	111,364	134,908	70,780	82,000	44,556	(37,444) ¹	112,000	109,000	221,000	0.7500
Parks	525,233	381,718	197,492	318,000	144,210	(173,790) ¹	412,000	424,000	836,000	0.7500
Total revenue	1,416,660	1,385,225	714,662	928,000	514,919	(413,081)	1,248,000	1,236,000	2,484,000	
Expenditures										
Materials and services	110,044	59,449	124,058	17,000	73,095	(56,095)	405,000	23,000	428,000	0.7500
Transfers	24,896	-	-	-	-	-	-	-	-	0.7500
Capital outlay										
Street	-	-	162,405	225,000	60,822	164,178	900,000	300,000	1,200,000	0.7500
Bike/Pedestrian	39,027	43,039	69,579	75,000	37,665	37,335	109,000	100,000	209,000	0.7500
Surface water	-	2,862	2,854	150,000	-	150,000	-	200,000	200,000	0.7500
Water	1,071,193	367,533	46,934	-	-	-	-	-	-	0.7500
Sewer	-	2,248	2,242	450,000	-	450,000	-	600,000	600,000	0.7500
Parks	537,967	454,480	510,427	413,000	521,962	(108,962)	1,380,000	550,000	1,930,000	0.7500
Total expenditures	1,783,127	929,611	918,499	1,330,000	693,544	636,456	2,794,000	1,773,000	4,567,000	
Revenue over (under) expenditures	(366,467)	455,614	(203,837)	(402,000)	(178,625)	223,375	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	4,814,950	4,448,483	4,904,097	3,743,000	4,700,260	957,260	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,448,483	\$ 4,904,097	\$ 4,700,260	\$ 3,341,000	\$ 4,521,635	\$ 1,180,635	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

¹ SDC revenues are down due to decrease in activity.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2016	FY 2017	FY 2018		FY 2018	FY 2019	Total
Street	\$ 707,187	\$ 1,024,862	\$ 1,010,162	\$ 1,065,855	Street \$ 318,000	\$ 287,000	\$ 287,000
Bike/Pedestrian	521,512	556,084	525,348	517,287	Bike/Pedestrian 502,000	470,000	470,000
Surface water	786,598	792,569	750,473	706,968	Surface water 624,000	430,000	430,000
Water	(14,440)	66,330	253,983	434,125	Water 363,000	708,000	708,000
Sewer	1,513,065	1,639,436	1,675,050	1,687,724	Sewer 1,579,000	1,083,000	1,083,000
Parks	934,561	824,816	485,244	109,676	Parks 357,000	228,000	228,000
	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>	<u>\$ 4,521,635</u>	<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,735,130	\$ 1,532,122	\$ 2,185,438	\$ 1,120,000	\$ 1,456,131	\$ 336,131 ¹	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	0.7500
Street maintenance fee	1,659,419	1,734,942	1,791,311	1,281,000	1,424,735	143,735	1,679,000	1,708,000	3,387,000	0.7500
Franchise fees	113,143	132,471	124,899	95,000	94,459	(541)	121,000	127,000	248,000	0.7500
Miscellaneous	228,340	117,270	52,620	-	32,298	32,298	630,000	166,000	796,000	0.7500
Proceeds from sale of bonds	1,427,293	-	- ²	-	-	-	-	-	-	0.7500
Total revenue	5,163,325	3,516,805	4,154,268	2,496,000	3,007,623	511,623	3,917,000	3,494,000	7,411,000	
Expenditures										
Personnel services	553,510	587,290	575,966	459,000	447,938	11,062	605,000	628,000	1,233,000	0.7308
Material & services	494,240	530,427	519,670	405,000	398,603	6,397	563,000	540,000	1,103,000	0.7500
Debt service	1,514,300	141,346	141,688 ²	23,000	20,169	2,831	143,000	141,000	284,000	0.1600
Transfers	772,000	845,000	892,000	638,000	638,250	(250)	892,000	851,000	1,743,000	0.7500
Capital outlay	2,126,407	1,616,258	1,713,821	885,000	478,048	406,952	2,415,000	1,180,000	3,595,000	0.7500
Total expenditures	5,460,457	3,720,321	3,843,145	2,410,000	1,983,008	426,992	4,618,000	3,340,000	7,958,000	
Revenue over (under) expenditures	(297,132)	(203,516)	311,123	86,000	1,024,615	938,615	(701,000)	154,000	(547,000)	
Beginning fund balance	1,944,102	1,646,970	1,443,454	382,000	1,754,577	1,372,577	1,083,000	382,000	1,083,000	
Ending fund balance	\$ 1,646,970	\$ 1,443,454	\$ 1,754,577	\$ 468,000	\$ 2,779,192	\$ 2,311,192	\$ 382,000	\$ 536,000	\$ 536,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2019			[[for informational purposes]			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months]	[9 months]	2018-2019 Biennium			Flexible
					Actual	Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Budget Factor
Revenue										
Water services charges	\$ 4,113,907	\$ 4,159,815	\$ 4,637,689	\$ 2,938,000	\$ 3,827,535	\$ 889,535	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	0.6500
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	108,525	98,933	175,911	65,000	312,494	247,494	102,000	86,000	188,000	0.7500
Systems development charges	31,358	43,119	19,650	12,000	15,279	3,279	15,000	16,000	31,000	0.7500
Proceeds from sale of bonds	2,794,631	-	- ²	-	-	-	-	-	-	
Total revenue	7,048,421	4,301,867	4,833,250	3,015,000	4,155,308	1,140,308	4,463,000	4,622,000	9,085,000	
Expenditures										
Personnel services	592,524	634,422	685,013	524,000	510,927	13,073	687,000	717,000	1,404,000	0.7308
Materials and services	1,775,426	1,727,751	1,976,303 ¹	1,445,000	1,473,400	(28,400) ¹	1,880,000	1,926,000	3,806,000	0.7500
Debt service										
Principal	770,000	200,000	205,000 ⁴	-	-	-	205,000	210,000	415,000	0.0000
Interest	71,161	80,199	74,192	35,000	34,025	976	75,000	69,000	144,000	0.5000
Transfers	986,000	869,000	925,000	698,000	697,500	500	925,000	930,000	1,855,000	0.7500
Capital outlay	3,200,447	4,134,273	1,561,459	594,000	270,266	323,734	2,180,000	792,000	2,972,000	0.7500
Total expenditures	7,395,558	7,645,645	5,426,967	3,296,000	2,986,118	309,883	5,952,000	4,644,000	10,596,000	
Revenue over (under) expenditures	(347,137)	(3,343,778)	(593,717)	(281,000)	1,169,191	1,450,191	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	6,108,393	5,761,256	2,417,478	717,000	1,823,761	1,106,761	2,206,000	717,000	2,206,000	
Ending fund balance - total	5,761,256	2,417,478	1,823,761	436,000	2,992,952	2,556,952	717,000	695,000	695,000	
Restricted unspent LOT/Bond funds	(2,823,184)	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,938,072	\$ 2,417,478	\$ 1,823,761	\$ 436,000	\$ 2,992,952	\$ 2,556,952	\$ 717,000	\$ 695,000	\$ 695,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Environmental Services Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2019			2018-2019 Biennium			[9 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,274,587	\$ 2,382,646	\$ 2,516,068	\$ 1,919,000	\$ 1,959,589	\$ 40,589 ¹	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	0.7500
Surface water services charges	830,155	873,697	918,396	701,000	718,221	17,221 ²	898,000	934,000	1,832,000	0.7500
Licenses and permits	77,357	81,900	67,233	44,000	47,414	3,414	57,000	58,000	115,000	0.7500
Miscellaneous	-	-	6,980	-	398	398	35,000	-	35,000	0.7500
Systems development charges	61,647	90,166	54,721	68,000	25,414	(42,586)	89,000	91,000	180,000	0.7500
Total revenue	3,243,746	3,428,409	3,563,398	2,732,000	2,751,036	19,036	3,539,000	3,641,000	7,180,000	
Expenditures										
Personnel services	675,103	674,561	618,119	583,000	471,175	111,825	769,000	798,000	1,567,000	0.7308
Materials and services	299,776	349,643	268,807	326,000	319,989	6,011	752,000	435,000	1,187,000	0.7500
Transfers	1,117,000	1,194,000	1,347,000	953,000	952,500	500	1,347,000	1,270,000	2,617,000	0.7500
Capital outlay	845,285	2,265,325	1,144,362	863,000	179,421	683,579	2,325,000	1,150,000	3,475,000	0.7500
Total expenditures	2,937,164	4,483,529	3,378,288	2,725,000	1,923,085	801,915	5,193,000	3,653,000	8,846,000	
Revenue over (under) expenditures	306,582	(1,055,120)	185,110	7,000	827,951	820,951	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,029,851	3,336,433	2,281,313	408,000	2,466,423	2,058,423	2,062,000	408,000	2,062,000	
Ending fund balance	<u>\$ 3,336,433</u>	<u>\$ 2,281,313</u>	<u>\$ 2,466,423</u>	<u>\$ 415,000</u>	<u>\$ 3,294,374</u>	<u>\$ 2,879,374</u>	<u>\$ 408,000</u>	<u>\$ 396,000</u>	<u>\$ 396,000</u>	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.