



CITY OF
**West
Linn**

Second Quarter

Financial Report for the Second quarter
ended December 31, 2018
relating to Fiscal Year 2018-19

Executive Summary

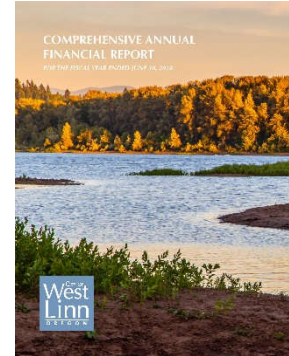
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2019, which is the second year of the 2018-2019 biennium.

QUARTERLY HIGHLIGHTS

Financial Audit is Complete

The City's audit for the fiscal year ended June 30, 2018 is now complete and an unmodified or "clean" audit opinion was received. The audit was also properly filed with the Secretary of State-Audits Division by the December 31, 2018 deadline.

For the City of West Linn, the audit document is prepared in the format of a *Comprehensive Annual Financial Report (CAFR)* and is available online for review. During the presentation section of the December 10, 2018 Council meeting, the auditors made their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

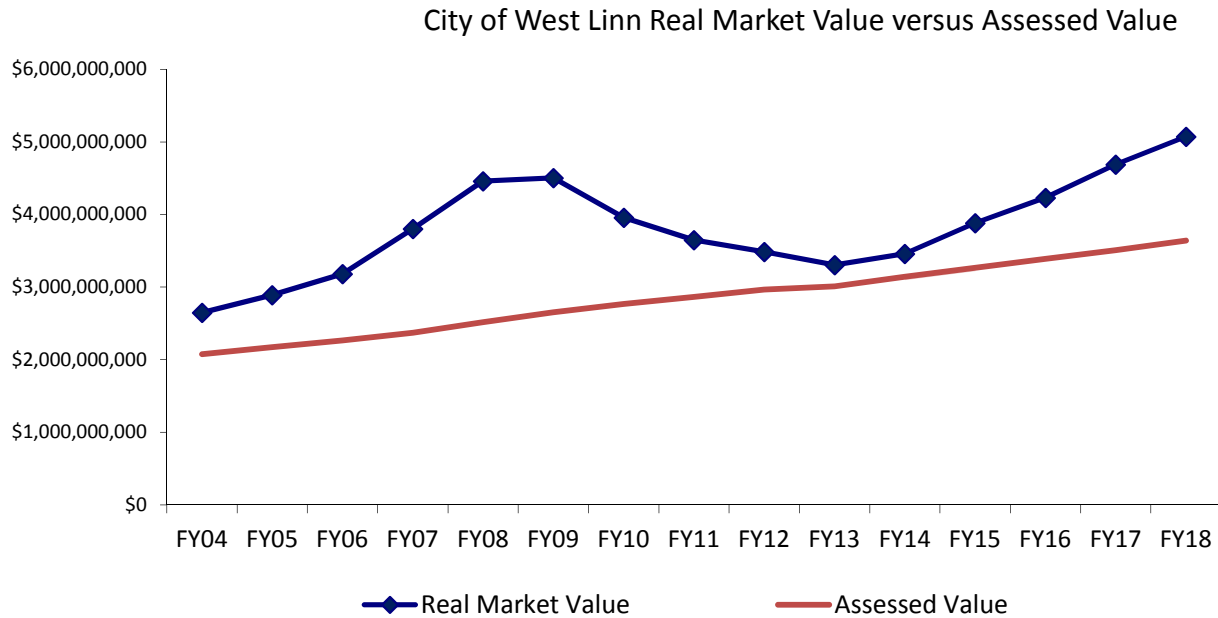
Highlight Reminders of the 2018-2019 Biennium Budget

In June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 17 percent of total expenditures at \$15 million
- Capital outlay represents 17 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

Property Taxes Arrived this Quarter

The graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City’s overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City’s real market and assessed values have both increased slightly over the last year:



Fees on Utility Bills Increase

Effective January 1, 2019 (i.e. starting with the February 2019 utility bills), three of the five services are increasing the average residential bill by \$2.46 per month to \$102.78. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Typical City Services Bill (residential)	eff. July 1, 2018		Increased 5.00%		eff. January 1, 2019	
	increased	median	proposed	median		
Water Service Fee						
Base (includes up to 7ccf)		\$ 22.54	5%	\$ 1.13	\$ 23.67	
Sewer Service Fee						
Base fee to West Linn		19.77	5%	0.99	20.76	
Tri-City portion of sewer fee (est.)	4%	0.85			23.00	
Avg sewer per house		42.77			43.76	
Surface Water Management Fee		6.78	5%	0.34	7.12	
Fees for Utility Services		72.09			74.55	
Fees for Other City Services						
Street Maintenance Fee	5%	0.63			13.17	
Parks Maintenance Fee	5%	0.72			15.06	
Total City Services		\$ 2.20		\$ 2.46	\$ 102.78	
Usage rate per 1ccf over 7ccf		2.59	5%	0.13	2.72	

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 5 and 6, I note that November property tax receipts have come in. State gas tax revenues continue to come in over budget as gas taxes continued to rise to thirty-four cents per gallon, and water revenues continue their recent turn around.

In the General Fund (page 9), the ending fund balance is just about \$2.2 million. Expenditures are tracking high in Non-departmental General Services for Willamette Falls projects.

In the Public Safety Fund (page 11), significant franchise fees are expected to be received during the upcoming second-half of the fiscal year. Expenditures are up in materials and services due to payments to the LOCOM Communications Center for contracted services. Expenditures in Capital Outlay are up as the Police Department replaced several fleet vehicles.

In the Parks Fund (page 12), expenditures are slightly up in personnel services due to seasonal staffing.

In the Library Fund (page 13), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter.

In the Building and SDC Funds (pages 14 and 19), revenues are down due to decreased activity.

In the City Facilities, Parks, and Transportation Bond Fund (page 17), revenue activity reflects proceeds received from the 2018 GO Bond. Expenditures in Materials and Services are for the 2018 GO Bond issuance-related costs. Expenditures in Capital Outlay reflect amounts spent to date on the planned projects.

In the Environmental Service Fund (page 23), SDC revenues are down from expected.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

17 January 2019

City of West Linn

Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2019			[for informational purposes] 2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenues (by category)									
Property taxes	\$ 8,364,263	\$ 8,652,843	\$ 8,954,917	\$ 8,554,000	\$ 8,773,028	\$ 219,028	\$ 8,957,000	\$ 9,298,000	\$ 18,255,000	0.9200
Intergovernmental revenue	4,131,820	5,288,670	5,793,978	1,214,000	1,616,056	402,056	3,969,000	4,433,000	8,402,000	0.5000
Fees and charges - utility bills	10,443,022	10,791,999	11,575,980	6,429,000	6,557,730	128,730	11,079,000	11,501,000	22,580,000	0.5000
Fees and charges - other	5,618,490	5,934,615	4,674,997	2,818,000	1,826,918	(991,082)	5,422,000	5,521,000	10,943,000	0.5000
Other revenue:										
Interest	16,322	14,775	32,314	161,000	180,402	19,402	10,000	322,000	332,000	0.5000
Miscellaneous	3,761,121	434,664	421,466	184,000	452,386	268,386	1,039,000	530,000	1,569,000	0.5000
Transfers from other funds	7,137,896	7,490,000	8,777,000	4,432,000	4,429,500	(2,500)	8,777,000	8,859,000	17,636,000	0.5000
Debt proceeds	2,497,762	-	900	-	-	-	-	-	-	0.0000
	<u>13,413,101</u>	<u>7,939,439</u>	<u>9,231,680</u>	<u>4,777,000</u>	<u>5,062,288</u>	<u>285,288</u>	<u>9,826,000</u>	<u>9,711,000</u>	<u>19,537,000</u>	
Total revenue	<u>41,970,696</u>	<u>38,607,566</u>	<u>40,231,552</u>	<u>23,792,000</u>	<u>23,836,019</u>	<u>44,019</u>	<u>39,253,000</u>	<u>40,464,000</u>	<u>79,717,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,997,197	\$ 7,181,781	\$ 7,502,503	\$ 7,184,000	\$ 7,301,613	\$ 117,613	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	0.9200
Levied for bonded debt	1,367,066	1,471,062	1,452,414	1,370,000	1,471,415	101,415	1,430,000	1,489,000	2,919,000	0.9200
	8,364,263	8,652,843	8,954,917	8,554,000	8,773,028	219,028	8,957,000	9,298,000	18,255,000	
Intergovernmental revenue										
Library District Levy	1,481,034	1,535,350	1,591,916	-	-	-	1,559,000	1,606,000	3,165,000	0.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,735,130	1,532,122	2,079,992	747,000	978,546	231,546	1,487,000	1,493,000	2,980,000	0.5000
State Shared Revenue (liq cig)	354,469	401,382	399,032	204,000	254,661	50,661	408,000	416,000	824,000	0.5000
State Revenue Sharing (general)	220,015	91,546	292,038	135,000	151,262	16,262	269,000	270,000	539,000	0.5000
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	341,172	1,728,270	1,431,000	128,000	231,586	103,586	246,000	648,000	894,000	0.0000
	4,131,820	5,288,670	5,793,978	1,214,000	1,616,056	402,056	3,969,000	4,433,000	8,402,000	
Fees and charges:										
Utility Charges - water	4,113,907	4,159,815	4,637,689	2,938,000	2,925,937	(12,063)	4,346,000	4,520,000	8,866,000	0.5000
Utility Charges - sewer	2,274,587	2,382,646	2,516,068	1,279,000	1,305,400	26,400	2,460,000	2,558,000	5,018,000	0.5000
Utility Charges - surface wtr	830,155	873,697	918,396	467,000	474,037	7,037	898,000	934,000	1,832,000	0.5000
Utility Charges - street maint	1,659,419	1,734,942	1,791,311	854,000	948,344	94,344	1,679,000	1,708,000	3,387,000	0.5000
Utility Charges - park maint	1,564,954	1,640,899	1,712,516	891,000	904,013	13,013	1,696,000	1,781,000	3,477,000	0.5000
	10,443,022	10,791,999	11,575,980	6,429,000	6,557,730	128,730	11,079,000	11,501,000	22,580,000	
SDC fees from developers	1,415,956	1,384,954	699,805	619,000	328,749	(290,251)	1,248,000	1,236,000	2,484,000	0.5000
Franchise fees	1,712,432	1,991,483	1,704,799	881,000	488,547	(392,453)	1,740,000	1,760,000	3,500,000	0.5000
Licenses and permits	1,270,868	1,241,426	1,047,148	648,000	470,420	(177,580)	1,233,000	1,295,000	2,528,000	0.5000
Park recreation program fees	591,658	741,761	739,495	330,000	339,371	9,371	540,000	550,000	1,090,000	0.5000
Fines and forfeitures	627,576	574,991	483,750	340,000	199,830	(140,170)	661,000	680,000	1,341,000	0.5000
	16,061,512	16,726,614	16,250,977	9,247,000	8,384,648	(862,352)	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	16,322	14,775	32,314	161,000	180,402	19,402	10,000	322,000	332,000	0.5000
Miscellaneous	3,761,121	434,664	421,466	184,000	452,386	268,386	1,039,000	530,000	1,569,000	0.5000
Transfers from other funds	7,137,896	7,490,000	8,777,000	4,432,000	4,429,500	(2,500)	8,777,000	8,859,000	17,636,000	0.5000
Debt proceeds	2,497,762	-	900	-	-	-	-	-	-	0.0000
	13,413,101	7,939,439	9,231,680	4,777,000	5,062,288	285,288	9,826,000	9,711,000	19,537,000	
Total revenue	41,970,696	38,607,566	40,231,552	23,792,000	23,836,019	44,019	39,253,000	40,464,000	79,717,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 14,663,397	\$ 14,250,356	\$ 14,787,047	\$ 8,369,000	\$ 7,411,319	\$ 957,681	\$ 16,090,000	\$ 16,731,000	\$ 32,821,000	0.5000
Materials and services	6,728,229	6,910,605	7,497,603	3,760,000	3,714,211	45,789	8,157,000	7,324,000	15,481,000	0.5000
Debt service	5,631,298	2,287,472	2,307,077	980,000	914,531	65,469	2,312,000	2,661,000	4,973,000	0.0000
Transfers to other funds	7,137,896	7,490,000	8,777,000	4,432,000	4,429,500	2,500	8,777,000	8,859,000	17,636,000	0.5000
Capital outlay - regular	9,078,546	12,026,335	5,731,352	2,786,000	878,434	1,907,566	9,794,000	5,600,000	15,394,000	0.5000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	43,239,366	42,964,768	39,100,079	20,327,000	17,347,996	2,979,004	45,130,000	41,175,000	86,305,000	
Revenue over (under) expenditures	(1,268,670)	(4,357,202)	1,131,473	3,465,000	6,488,023	3,023,023	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	20,518,578	19,249,908	14,892,706	9,974,000	16,024,179	6,050,179	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 19,249,908	\$ 14,892,706	\$ 16,024,179	\$ 13,439,000	\$ 22,512,202	\$ 9,073,202	\$ 8,934,000	\$ 8,223,000	\$ 8,223,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,760,044	\$ 9,372,226	\$ 9,417,830	\$ 5,062,000	\$ 4,808,024	\$ 253,976	\$ 9,806,000	\$ 10,123,000	\$ 19,929,000	0.5000
Overtime	305,344	352,299	332,182	157,000	160,825	(3,825)	306,000	314,000	620,000	0.5000
Payroll taxes and benefits	2,902,045	2,852,487	3,034,636	1,963,000	1,497,853	465,147	3,678,000	3,926,000	7,604,000	0.5000
PERS contributions	1,695,964	1,673,344	2,002,398	1,184,000	944,617	239,383	2,300,000	2,368,000	4,668,000	0.5000
	<u>14,663,397</u>	<u>14,250,356</u>	<u>14,787,047</u>	<u>8,369,000</u>	<u>7,411,319</u>	<u>954,681</u>	<u>16,090,000</u>	<u>16,731,000</u>	<u>32,821,000</u>	
Materials and services	6,728,229	6,910,605	7,497,603	3,760,000	3,714,211	45,789	8,157,000	7,324,000	15,481,000	0.5000
Debt service:										
Principal	1,545,000	1,800,000	1,350,000	-	280,000	(280,000)	1,635,000	1,705,000	3,340,000	0.0000
Interest	4,086,298	487,472	957,077	980,000	634,531	345,469	677,000	956,000	1,633,000	0.0000
	<u>5,631,298</u>	<u>2,287,472</u>	<u>2,307,077</u>	<u>980,000</u>	<u>914,531</u>	<u>65,469</u>	<u>2,312,000</u>	<u>2,661,000</u>	<u>4,973,000</u>	
Transfers to other funds	7,137,896	7,490,000	8,777,000	4,432,000	4,429,500	2,500	8,777,000	8,859,000	17,636,000	0.5000
Capital outlay - regular	9,078,546	12,026,335	5,731,352	2,786,000	878,434	1,907,566	9,794,000	5,600,000	15,394,000	0.5000
Capital outlay - Police Station	-	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>43,239,366</u>	<u>42,964,768</u>	<u>39,100,079</u>	<u>20,327,000</u>	<u>17,347,996</u>	<u>2,976,004</u>	<u>45,130,000</u>	<u>41,175,000</u>	<u>86,305,000</u>	
Revenue over (under) expenditures	(1,268,670)	(4,357,202)	1,131,473	3,465,000	6,488,023	3,020,023	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	<u>20,518,578</u>	<u>19,249,908</u>	<u>14,892,706</u>	<u>9,974,000</u>	<u>16,024,179</u>	<u>6,050,179</u>	<u>14,811,000</u>	<u>8,934,000</u>	<u>14,811,000</u>	
Ending fund balance	<u>\$ 19,249,908</u>	<u>\$ 14,892,706</u>	<u>\$ 16,024,179</u>	<u>\$ 13,439,000</u>	<u>\$ 22,512,202</u>	<u>\$ 9,070,202</u>	<u>\$ 8,934,000</u>	<u>\$ 8,223,000</u>	<u>\$ 8,223,000</u>	

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 6,880,000	\$ 7,100,000	\$ 7,132,000	\$ 3,640,000	\$ 3,639,500	\$ (500)	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	0.5000
Muni Court fines and fees	550,017	513,046	429,386	292,000	175,672	(116,328)	567,000	584,000	1,151,000	0.5000
Licenses and permits	266,052	243,014	239,821	139,000	103,874	(35,127)	270,000	278,000	548,000	0.5000
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	88,600	-	-	-	41,575	41,575	-	-	-	0.5000
Interest	15,618	14,504	17,457	5,000	9,983	4,983	10,000	10,000	20,000	0.5000
Miscellaneous	145,241	52,356	73,923	56,000	49,745	(6,255)	110,000	112,000	222,000	0.5000
Proceeds from sale of bonds	1,070,469	-	- ¹	-	-	-	-	-	-	-
Total revenue	9,015,997	7,922,920	7,892,587	4,132,000	4,020,348	(111,652)	8,089,000	8,263,000	16,352,000	
Expenditures										
City Council	199,410	212,526	281,458	108,000	108,548	(548)	215,000	216,000	431,000	0.5023
City Management	1,238,157	944,732	1,137,083	611,000	414,061	196,939	1,172,000	1,221,000	2,393,000	0.5213
Economic Development	240,360	210,713	272,882	128,000	121,981	6,019	386,000	254,000	640,000	0.3316
Human Resources	456,184	470,970	521,542	291,000	232,715	58,285	547,000	580,000	1,127,000	0.5320
Finance	920,677	797,309	632,997	390,000	348,511	41,489	757,000	779,000	1,536,000	0.5152
Information Technology	1,211,852	1,266,814	1,188,454	582,000	446,802	135,198	1,109,000	1,164,000	2,273,000	0.5248
Facility Services	511,194	548,772	568,854	273,000	242,783	30,217	523,000	546,000	1,069,000	0.5220
Municipal Court	343,921	384,184	425,460	222,000	216,794	5,206	423,000	444,000	867,000	0.5248
Public Works Support Services	1,045,463	1,034,002	1,122,890	626,000	485,513	140,487	1,277,000	1,251,000	2,528,000	0.4902
Vehicle/Equipment Maint	306,638	303,170	328,775	179,000	157,290	21,710	413,000	386,000	799,000	0.4334
Non-departmental:										
General Services	218,894	155,697	174,487	64,000	103,229	(39,229) ²	257,000	127,000	384,000	0.5000
Debt Service	1,447,902	404,404	403,677 ¹	303,000	303,690	(690)	405,000	404,000	809,000	0.7500
Transfers to other funds	233,000	390,000	1,645,000	790,000	790,000	-	1,645,000	1,580,000	3,225,000	0.5000
Total expenditures	8,373,652	7,123,293	8,703,559	4,567,000	3,971,918	595,082	9,129,000	8,952,000	18,081,000	
Revenue over (under) expenditure:	642,345	799,627	(810,972)	(435,000)	48,430	483,430	(1,040,000)	(689,000)	(1,729,000)	
Beginning fund balance	1,541,567	2,183,912	2,983,539	2,919,000	2,172,567	(746,433)	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 2,484,000	\$ 2,220,997	\$ (263,003)	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000	

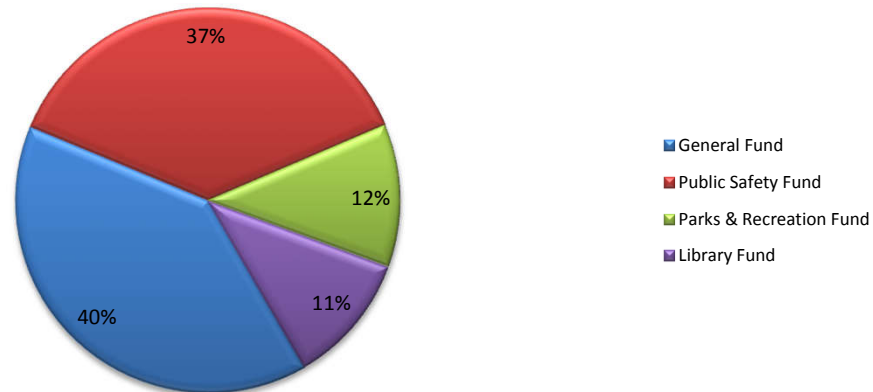
¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

² \$15 K payment to Willamette Falls Heritage Area Coalition and \$30 K payment to Clackamas County for IGA - Willamette Falls Lock Project

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2016	FY 2017	FY 2018		FY 2018	FY 2019	Total
General Fund	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 2,220,997	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000
Public Safety Fund	478,529	485,319	1,678,623	4,051,395	618,000	1,121,000	1,121,000
Parks & Recreation Fund	475,548	(511,308)	358,303	1,083,817	455,000	361,000	361,000
Library Fund	195,104	188,205	223,203	(95,871)	185,000	176,000	333,000
	<u>\$ 3,333,093</u>	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 7,260,338</u>	<u>\$ 3,137,000</u>	<u>\$ 2,848,000</u>	<u>\$ 3,005,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 5,022,532	\$ 5,032,067	\$ 5,148,858	\$ 5,026,000	\$ 5,000,626	\$ (25,374)	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	0.9200
Franchise fees	1,373,782	1,620,783	1,380,753	714,000	315,622	(398,378) ²	1,414,000	1,428,000	2,842,000	0.5000
Intergovernmental revenue	575,041	625,324	811,086	332,000	444,672	112,672	654,000	664,000	1,318,000	0.5000
Licenses and permits	23,825	21,680	22,400	20,000	17,695	(2,305)	29,000	39,000	68,000	0.5000
Fines and forfeitures	20,441	12,778	11,513	22,000	4,335	(17,665)	44,000	44,000	88,000	0.5000
Miscellaneous	34,443	18,106	16,440	4,000	8,400	4,400	7,000	7,000	14,000	0.5000
Transfers from General Fund	-	75,000	1,120,000	578,000	577,500	(500)	1,120,000	1,155,000	2,275,000	0.5000
Total revenue	7,050,064	7,405,738	8,511,050	6,696,000	6,368,849	(327,151)	8,389,000	8,800,000	17,189,000	
Expenditures										
Personnel services	4,969,411	4,833,500	4,783,140	2,730,000	2,343,737	386,263	5,284,000	5,459,000	10,743,000	0.5000
Materials and services	741,394	749,375	706,673	411,000	581,701	(170,701) ³	812,000	821,000	1,633,000	0.5000
Transfers	1,674,000	1,682,000	1,735,000	934,000	933,500	500	1,735,000	1,867,000	3,602,000	0.5000
Capital outlay - regular	123,303	134,073	92,933	75,000	137,140	(62,140) ⁴	150,000	150,000	300,000	0.5000
Capital outlay - Police Station	-	-	- ¹	-	-	-	-	-	-	
Total expenditures	7,508,108	7,398,948	7,317,746	4,150,000	3,996,078	153,922	7,981,000	8,297,000	16,278,000	
Revenue over (under) expenditure:	(458,044)	6,790	1,193,304	2,546,000	2,372,772	(173,228)	408,000	503,000	911,000	
Beginning fund balance	936,573	478,529	485,319	618,000	1,678,623	1,060,623	210,000	618,000	210,000	
Ending fund balance - total	478,529	485,319	1,678,623	3,164,000	4,051,395	887,395	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 478,529	\$ 485,319	\$ 1,678,623	\$ 3,164,000	\$ 4,051,395	\$ 887,395	\$ 618,000	\$ 1,121,000	\$ 1,121,000	

¹ This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

² Approximately \$800 K expected to be received during second-half of FY19.

³ \$407 K paid to date for contracted services, including \$373,000 to LOCOM Communications Center.

⁴ Several vehicles purchased to date to replace aging fleet.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,254,614	\$ 1,297,912	\$ 1,328,121	\$ 1,220,000	\$ 1,335,954	\$ 115,954	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	0.9200
Park maintenance fee	1,564,954	1,640,899	1,712,516	891,000	904,013	13,013	1,696,000	1,781,000	3,477,000	0.5000
Recreation program charges	591,658	741,761	739,495	330,000	339,371	9,371	540,000	550,000	1,090,000	0.6000
Intergovernmental	-	1,313,078	913,500	-	-	-	-	400,000	400,000	0.0000
Miscellaneous	3,375	2,980	1,150 ¹	17,000	28,655	11,655	32,000	33,000	65,000	0.5000
Other financing sources	356,823	-	900 ²	-	-	-	-	-	-	
Total revenue	3,771,424	4,996,630	4,695,682	2,458,000	2,607,994	149,994	3,589,000	4,090,000	7,679,000	
Expenditures										
Personnel services	1,572,456	1,572,379	1,699,338	902,000	914,786	(12,786) ³	1,741,000	1,803,000	3,544,000	0.5000
Material & services	854,631	843,404	997,111	556,000	528,152	27,848	900,000	926,000	1,826,000	0.6000
Debt service	424,423	37,048	35,419 ²	7,000	5,042	1,958	36,000	36,000	72,000	0.2000
Transfers	853,000	924,000	819,000	435,000	434,500	500	819,000	869,000	1,688,000	0.5000
Capital outlay	561,258	2,606,655	275,203	275,000	-	275,000	50,000	550,000	600,000	0.5000
Total expenditures	4,265,768	5,983,486	3,826,071	2,175,000	1,882,480	292,520	3,546,000	4,184,000	7,730,000	
Revenue over (under) expenditure:	(494,344)	(986,856)	869,611	283,000	725,514	442,514	43,000	(94,000)	(51,000)	
Beginning fund balance	969,892	475,548	(511,308)	455,000	358,303	(96,697)	412,000	455,000	412,000	
Ending fund balance	\$ 475,548	\$ (511,308)	\$ 358,303	\$ 738,000	\$ 1,083,817	\$ 345,817	\$ 455,000	\$ 361,000	\$ 361,000	

¹ In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

² In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Personnel services expense runs high primarily due to seasonal workers hired during the summer months.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 720,051	\$ 851,802	\$ 1,025,524	\$ 938,000	\$ 965,033	\$ 27,033	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	0.9200
Library District Levy	1,481,034	1,535,350	1,591,916	-	-	-	1,559,000	1,606,000	3,165,000	0.0000
Fines and forfeitures	57,118	49,167	42,851	26,000	19,823	(6,177)	50,000	52,000	102,000	0.5000
Miscellaneous	9,573	9,053	13,956	8,000	6,932	(1,068)	16,000	16,000	32,000	0.5000
Total revenue	2,267,776	2,445,372	2,674,247	972,000	991,788	19,788	2,710,000	2,694,000	5,404,000	
Expenditures										
Personnel services	1,331,073	1,430,649	1,524,584	811,000	773,045	37,955	1,546,000	1,621,000	3,167,000	0.5000
Materials and services	225,163	225,351	212,157	114,000	109,068	4,932	220,000	227,000	447,000	0.5000
Transfers	816,000	896,000	803,000	428,000	427,500	500	803,000	855,000	1,658,000	0.5000
Capital outlay	89,355	53,765	99,508	-	1,250	(1,250)	154,000	-	154,000	0.5000
Total expenditures	2,461,591	2,605,765	2,639,249	1,353,000	1,310,863	42,137	2,723,000	2,703,000	5,426,000	
Revenue over (under) expenditure:	(193,815)	(160,393)	34,998	(381,000)	(319,074)	61,926	(13,000)	(9,000)	(22,000)	
Beginning fund balance	699,713	505,898	345,505	342,000	380,503	38,503	355,000	342,000	355,000	
Ending fund balance - total	505,898	345,505	380,503	(39,000)	61,429	100,429	342,000	333,000	333,000	
Restricted - County Grant	153,794	-	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,300	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 195,104	\$ 188,205	\$ 223,203	\$ (196,000)	\$ (95,871)	\$ 100,129	\$ 185,000	\$ 176,000	\$ 176,000	

¹ Library District Levy monies arrive from the County in late 2nd quarter/early 3rd quarter and are from the separate library district levy approved by the voters.

Building Inspection Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2019			[for informational purposes]			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Licenses and permits	\$ 672,645	\$ 748,825	\$ 553,913	\$ 372,000	\$ 222,695	\$ (149,305) ¹	\$ 709,000	\$ 744,000	\$ 1,453,000	0.5000
Miscellaneous	-	511	-	-	675	675	-	-	-	0.5000
Transfer from general fund	133,000	90,000	300,000	100,000	100,000	-	300,000	200,000	500,000	0.5000
Total revenue	805,645	839,336	853,913	472,000	323,370	(148,630)	1,009,000	944,000	1,953,000	
Expenditures										
Personnel services	375,481	378,994	395,488	246,000	215,638	30,362	472,000	492,000	964,000	0.5000
Materials and services	28,043	37,033	34,927	23,000	5,676	17,324	40,000	45,000	85,000	0.5000
Transfers	304,000	322,000	308,000	161,000	160,500	500	308,000	321,000	629,000	0.5000
Capital outlay	-	26,705	-	-	-	-	-	-	-	0.0000
Total expenditures	707,524	764,732	738,415	430,000	381,815	48,185	820,000	858,000	1,678,000	
Revenue over (under) expenditure:	98,121	74,604	115,498	42,000	(58,445)	(100,445)	189,000	86,000	275,000	
Beginning fund balance	(174,525)	(76,404)	(1,800)	43,000	113,698	70,698	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (76,404)	\$ (1,800)	\$ 113,698	\$ 85,000	\$ 55,253	\$ (29,747)	\$ 43,000	\$ 129,000	\$ 129,000	

¹ License and permits revenue is down due to decrease in activity.

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 252,015	\$ 282,796	\$ 292,038 ¹	\$ 135,000	\$ 151,262	\$ 16,262 ²	\$ 269,000	\$ 270,000	\$ 539,000	0.5000
Franchise fees	205,507	238,229	199,147	103,000	110,560	7,560	205,000	205,000	410,000	0.5000
Licenses and permits	230,989	146,007	163,781	88,000	96,737	8,737	168,000	176,000	344,000	0.5000
Charges for services	24,896	-	-	-	-	-	-	-	-	0.5000
Miscellaneous	7,165	2,170	6,115	2,000	3,950	1,950	3,000	3,000	6,000	0.5000
Transfers from General Fund	100,000	225,000	225,000	114,000	112,500	(1,500)	225,000	225,000	450,000	0.5000
Total revenue	820,572	894,202	886,081	442,000	475,010	33,010	870,000	879,000	1,749,000	
Expenditures										
Personnel services	457,756	496,211	548,449	298,000	257,731	40,269	563,000	596,000	1,159,000	0.5000
Materials and services	35,862	20,752	9,590	29,000	3,625	25,375	60,000	58,000	118,000	0.5000
Transfers	358,000	368,000	303,000	158,000	158,000	-	303,000	316,000	619,000	0.5000
Total expenditures	851,618	884,963	861,039	485,000	419,356	65,644	926,000	970,000	1,896,000	
Revenue over (under) expenditure:	(31,046)	9,239	25,042	(43,000)	55,654	98,654	(56,000)	(91,000)	(147,000)	
Beginning fund balance	352,584	321,538	330,777	212,000	355,819	143,819	268,000	212,000	268,000	
Ending fund balance	<u>\$ 321,538</u>	<u>\$ 330,777</u>	<u>\$ 355,819</u>	<u>\$ 169,000</u>	<u>\$ 411,473</u>	<u>\$ 242,473</u>	<u>\$ 212,000</u>	<u>\$ 121,000</u>	<u>\$ 121,000</u>	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2019		
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance
Revenue						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
Materials & Services	-	-	-	-	-	-
Capital outlay	91,287	-	-	-	-	-
Total expenditures	91,287	-	-	-	-	-
Revenue over (under) expenditures:	(91,287)	-	-	-	-	-
Beginning fund balance	91,287	-	-	-	-	-
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - ¹

[for informational purposes]

2018-2019 Biennium			[6 months]
FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
\$ -	\$ -	\$ -	
-	-	-	0.5000
-	-	-	
-	-	-	
-	-	-	
\$ -	\$ -	\$ -	

¹ Closed fund in FY 2016.

City Facilities, Parks, and Trans. Bond Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2019			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ 109,844	\$ 109,844	\$ -	\$ -	\$ -	1.0000
Debt proceeds - new money	-	-	-	20,000,000	20,246,622	246,622	-	20,000,000	20,000,000	1.0000
Total revenue	-	-	-	20,000,000	20,356,466	356,466	-	20,000,000	20,000,000	
Materials & Services	-	-	-	-	263,304	(263,304) ¹	-	-	-	1.0000
Capital outlay	-	-	-	1,550,000	466,035	1,083,965	-	6,200,000	6,200,000	0.2500
Transfers	-	-	-	312,000	160,619	151,381	-	312,000	312,000	1.0000
Total expenditures	-	-	-	1,862,000	889,958	972,042	-	6,512,000	6,512,000	
Revenue over (under) expenditure:	-	-	-	18,138,000	19,466,508	1,328,508	-	13,488,000	13,488,000	
Beginning fund balance	-	-	-	-	-	-	-	-	-	
Ending fund balance	\$ -	\$ -	\$ -	\$ 18,138,000	\$ 19,466,508	\$ 1,328,508	\$ -	\$ 13,488,000	\$ 13,488,000	

¹ 2018 GO Bond issuance related costs.

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,367,066	\$ 1,471,062	\$ 1,452,414	\$ 1,370,000	\$ 1,471,415	\$ 101,415	\$ 1,430,000	\$ 1,489,000	\$ 2,919,000	0.9200
Interest	-	-	-	-	-	-	-	-	-	0.5000
Transfers	-	-	-	156,000	160,619	4,619	-	312,000	312,000	0.5000
Total revenue	1,367,066	1,471,062	1,452,414	1,526,000	1,632,034	106,034	1,430,000	1,801,000	3,231,000	
Expenditures										
Debt service										
Principal:										
2018 GO Bond	-	-	-	-	-	- ¹	-	-	-	0.0000
2012 GO Police Station	275,000	295,000	310,000	-	-	- ¹	310,000	335,000	645,000	0.0000
2010 GO Refunding	275,000	290,000	310,000	-	-	- ¹	310,000	330,000	640,000	0.0000
2009 GO Refunding	555,000	570,000	590,000	280,000	280,000	- ¹	590,000	280,000	870,000	1.0000
Interest:										
2018 GO Bond	-	-	-	230,000	170,356	59,644 ¹	-	658,000	658,000	0.3500
2012 GO Police Station	179,338	173,838	167,938	81,000	80,869	131 ¹	168,000	162,000	330,000	0.5000
2010 GO Refunding	49,337	43,837	37,313	15,000	14,781	219 ¹	38,000	30,000	68,000	0.5000
2009 GO Refunding	69,837	51,800	31,850	6,000	5,600	400 ¹	32,000	6,000	38,000	1.0000
Total expenditures	1,403,512	1,424,475	1,447,101	612,000	551,606	60,394	1,448,000	1,801,000	3,249,000	
Revenue over (under) expenditure:	(36,446)	46,587	5,313	914,000	1,080,427	166,427	(18,000)	-	(18,000)	
Beginning fund balance	204,191	167,745	214,332	135,000	219,645	84,645	153,000	135,000	153,000	
Ending fund balance	\$ 167,745	\$ 214,332	\$ 219,645	\$ 1,049,000	\$ 1,300,072	\$ 251,072	\$ 135,000	\$ 135,000	\$ 135,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

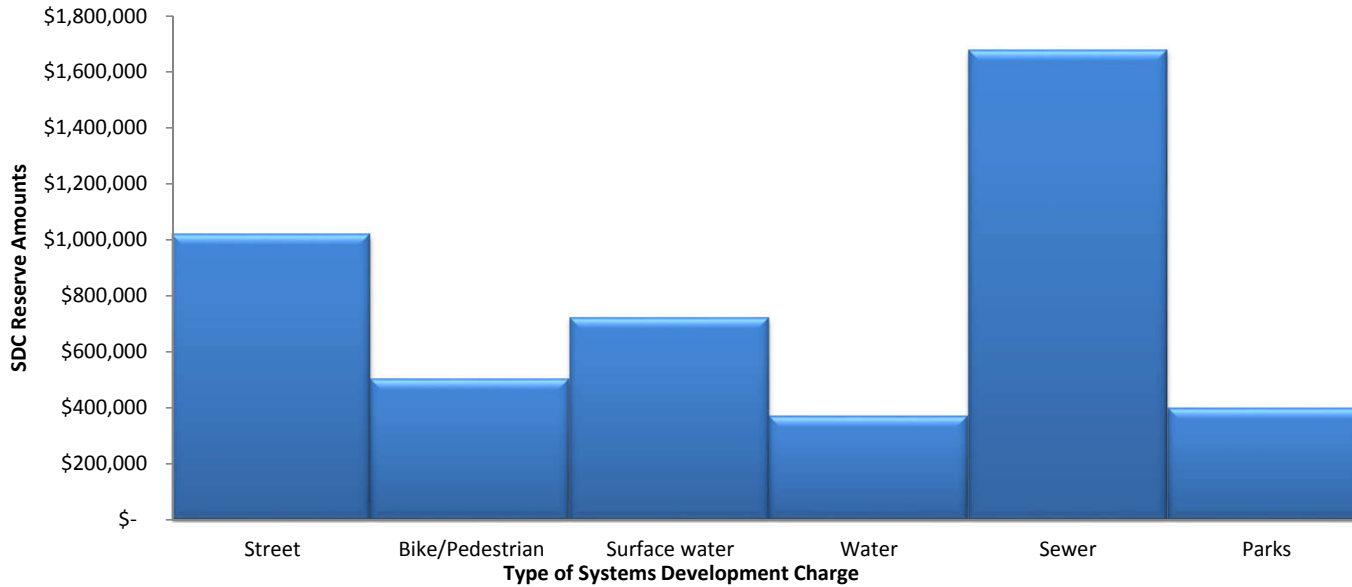
	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Interest	\$ 704	\$ 271	\$ 14,857	\$ -	\$ 9,800	\$ 9,800	\$ -	\$ -	\$ -	0.5000
Systems Development Charges										
Street	339,625	328,225	153,648	137,000	70,441	(66,559) ¹	282,000	274,000	556,000	0.5000
Bike/Pedestrian	83,137	79,771	37,285	34,000	16,518	(17,482) ¹	70,000	68,000	138,000	0.5000
Surface water	10,031	12,029	6,630	6,000	2,525	(3,475) ¹	11,000	11,000	22,000	0.5000
Water	346,566	448,303	233,970	175,000	117,377	(57,623) ¹	361,000	350,000	711,000	0.5000
Sewer	111,364	134,908	70,780	55,000	25,761	(29,239) ¹	112,000	109,000	221,000	0.5000
Parks	525,233	381,718	197,492	212,000	96,127	(115,873) ¹	412,000	424,000	836,000	0.5000
Total revenue	1,416,660	1,385,225	714,662	619,000	338,549	(280,451)	1,248,000	1,236,000	2,484,000	
Expenditures										
Materials and services	110,044	59,449	124,058	12,000	52,899	(40,899)	405,000	23,000	428,000	0.5000
Transfers	24,896	-	-	-	-	-	-	-	-	0.5000
Capital outlay										
Street	-	-	162,405	150,000	60,822	89,178	900,000	300,000	1,200,000	0.5000
Bike/Pedestrian	39,027	43,039	69,579	50,000	37,665	12,335	109,000	100,000	209,000	0.5000
Surface water	-	2,862	2,854	100,000	-	100,000	-	200,000	200,000	0.5000
Water	1,071,193	367,533	46,934	-	-	-	-	-	-	0.5000
Sewer	-	2,248	2,242	300,000	-	300,000	-	600,000	600,000	0.5000
Parks	537,967	454,480	510,427	275,000	179,928	95,072	1,380,000	550,000	1,930,000	0.5000
Total expenditures	1,783,127	929,611	918,499	887,000	331,314	555,686	2,794,000	1,773,000	4,567,000	
Revenue over (under) expenditure:	(366,467)	455,614	(203,837)	(268,000)	7,235	275,235	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	4,814,950	4,448,483	4,904,097	3,743,000	4,700,260	957,260	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,448,483	\$ 4,904,097	\$ 4,700,260	\$ 3,475,000	\$ 4,707,495	\$ 1,232,495	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

¹ SDC revenues are down due to decrease in activity.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2018-2019 Biennium			
	FY 2016	FY 2017	FY 2018		FY 2018	FY 2019	Total	
Street	\$ 707,187	\$ 1,024,862	\$ 1,010,162	\$ 1,022,674	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	521,512	556,084	525,348	505,434	Bike/Pedestrian	502,000	470,000	470,000
Surface water	786,598	792,569	750,473	724,427	Surface water	624,000	430,000	430,000
Water	(14,440)	66,330	253,983	373,551	Water	363,000	708,000	708,000
Sewer	1,513,065	1,639,436	1,675,050	1,679,152	Sewer	1,579,000	1,083,000	1,083,000
Parks	934,561	824,816	485,244	402,257	Parks	357,000	228,000	228,000
	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>	<u>\$ 4,707,495</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 1,735,130	\$ 1,532,122	\$ 2,185,438	\$ 747,000	\$ 978,546	\$ 231,546 ¹	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	0.5000
Street maintenance fee	1,659,419	1,734,942	1,791,311	854,000	948,344	94,344	1,679,000	1,708,000	3,387,000	0.5000
Franchise fees	113,143	132,471	124,899	64,000	62,366	(1,634)	121,000	127,000	248,000	0.5000
Miscellaneous	228,340	117,270	52,620	-	22,463	22,463	630,000	166,000	796,000	0.5000
Proceeds from sale of bonds	1,427,293	-	- ²	-	-	-	-	-	-	0.5000
Total revenue	5,163,325	3,516,805	4,154,268	1,665,000	2,011,718	346,718	3,917,000	3,494,000	7,411,000	
Expenditures										
Personnel services	553,510	587,290	575,966	314,000	306,417	7,583	605,000	628,000	1,233,000	0.5000
Material & services	494,240	530,427	519,670	270,000	268,805	1,195	563,000	540,000	1,103,000	0.5000
Debt service	1,514,300	141,346	141,688 ²	23,000	20,169	2,831	143,000	141,000	284,000	0.1600
Transfers	772,000	845,000	892,000	426,000	425,500	500	892,000	851,000	1,743,000	0.5000
Capital outlay	2,126,407	1,616,258	1,713,821	590,000	346,961	243,039	2,415,000	1,180,000	3,595,000	0.5000
Total expenditures	5,460,457	3,720,321	3,843,145	1,623,000	1,367,852	255,148	4,618,000	3,340,000	7,958,000	
Revenue over (under) expenditure:	(297,132)	(203,516)	311,123	42,000	643,867	601,867	(701,000)	154,000	(547,000)	
Beginning fund balance	1,944,102	1,646,970	1,443,454	382,000	1,754,577	1,372,577	1,083,000	382,000	1,083,000	
Ending fund balance	\$ 1,646,970	\$ 1,443,454	\$ 1,754,577	\$ 424,000	\$ 2,398,444	\$ 1,974,444	\$ 382,000	\$ 536,000	\$ 536,000	

¹ Intergovernmental includes state gas taxes (\$0.34 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.524 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2019			2018-2019 Biennium			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Water services charges	\$ 4,113,907	\$ 4,159,815	\$ 4,637,689	\$ 2,938,000	\$ 2,925,937	\$ (12,063)	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	0.6500
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	108,525	98,933	175,911	43,000	305,983	262,983	102,000	86,000	188,000	0.5000
Systems development charges	31,358	43,119	19,650	8,000	10,365	2,365	15,000	16,000	31,000	0.5000
Proceeds from sale of bonds	2,794,631	-	- ²	-	-	-	-	-	-	
Total revenue	7,048,421	4,301,867	4,833,250	2,989,000	3,242,285	253,285	4,463,000	4,622,000	9,085,000	
Expenditures										
Personnel services	592,524	634,422	685,013	359,000	347,565	11,435	687,000	717,000	1,404,000	0.5000
Materials and services	1,775,426	1,727,751	1,976,303 ¹	963,000	1,044,532	(81,532) ¹	1,880,000	1,926,000	3,806,000	0.5000
Debt service				-	-	-				
Principal	770,000	200,000	205,000 ²	-	-	-	205,000	210,000	415,000	0.0000
Interest	71,161	80,199	74,192	35,000	34,025	976	75,000	69,000	144,000	0.5000
Transfers	986,000	869,000	925,000	465,000	465,000	-	925,000	930,000	1,855,000	0.5000
Capital outlay	3,200,447	4,134,273	1,561,459	396,000	7,467	388,533	2,180,000	792,000	2,972,000	0.5000
Total expenditures	7,395,558	7,645,645	5,426,967	2,218,000	1,898,588	319,412	5,952,000	4,644,000	10,596,000	
Revenue over (under) expenditure:	(347,137)	(3,343,778)	(593,717)	771,000	1,343,697	572,697	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	6,108,393	5,761,256	2,417,478	717,000	1,823,761	1,106,761	2,206,000	717,000	2,206,000	
Ending fund balance - total	5,761,256	2,417,478	1,823,761	1,488,000	3,167,458	1,679,458	717,000	695,000	695,000	
Restricted unspent LOT/Bond fund:	(2,823,184)	-	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,938,072	\$ 2,417,478	\$ 1,823,761	\$ 1,488,000	\$ 3,167,458	\$ 1,679,458	\$ 717,000	\$ 695,000	\$ 695,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2019			[for informational purposes]			[6 months]
	FY 2016	FY 2017	FY 2018	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Sewer services charges	\$ 2,274,587	\$ 2,382,646	\$ 2,516,068	\$ 1,279,000	\$ 1,305,400	\$ 26,400 ¹	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	0.5000
Surface water services charges	830,155	873,697	918,396	467,000	474,037	7,037 ²	898,000	934,000	1,832,000	0.5000
Licenses and permits	77,357	81,900	67,233	29,000	29,419	419	57,000	58,000	115,000	0.5000
Miscellaneous	-	-	6,980	-	344	344	35,000	-	35,000	0.5000
Systems development charges	61,647	90,166	54,721	46,000	14,873	(31,127)	89,000	91,000	180,000	0.5000
Total revenue	3,243,746	3,428,409	3,563,398	1,821,000	1,824,074	3,074	3,539,000	3,641,000	7,180,000	
Expenditures										
Personnel services	675,103	674,561	618,119	399,000	328,655	70,345	769,000	798,000	1,567,000	0.5000
Materials and services	299,776	349,643	268,807	218,000	173,091	44,909	752,000	435,000	1,187,000	0.5000
Transfers	1,117,000	1,194,000	1,347,000	635,000	635,000	-	1,347,000	1,270,000	2,617,000	0.5000
Capital outlay	845,285	2,265,325	1,144,362	575,000	99,381	475,619	2,325,000	1,150,000	3,475,000	0.5000
Total expenditures	2,937,164	4,483,529	3,378,288	1,827,000	1,236,128	590,872	5,193,000	3,653,000	8,846,000	
Revenue over (under) expenditure:	306,582	(1,055,120)	185,110	(6,000)	587,946	593,946	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,029,851	3,336,433	2,281,313	408,000	2,466,423	2,058,423	2,062,000	408,000	2,062,000	
Ending fund balance	<u>\$ 3,336,433</u>	<u>\$ 2,281,313</u>	<u>\$ 2,466,423</u>	<u>\$ 402,000</u>	<u>\$ 3,054,369</u>	<u>\$ 2,652,369</u>	<u>\$ 408,000</u>	<u>\$ 396,000</u>	<u>\$ 396,000</u>	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.