



CITY OF  
**West  
Linn**

## **Executive Summary**

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2019, which is the second year of the 2018-2019 biennium.

### **QUARTERLY HIGHLIGHTS**

#### **Ending Fund Balances as of June 30, 2018**

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2018-2019 budget in April 2017. Overall, we came in significantly over what we estimated, primarily due to timing of capital projects, vacancies in certain funds and saving for the next biennium:

|                            | Estimated   | Actual  | Over (under)   |      |                                  |
|----------------------------|---|---|--|------|----------------------------------|
|                            | Ending Fund Balances as of June 30, 2018 as estimated in the 2018-2019 Budget | Ending Fund Balances as of June 30, 2018 as reported in the FY 2018 Audit | Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2018 |      | Comments                         |
|                            |   |   | Over (under)   | %    |                                  |
| General Fund               | \$ 1,879,000  | \$ 2,172,566  | \$ 293,566   | 16%  |                                  |
| Public Safety Fund         | 618,000   | 1,678,624   | 1,060,624  | 172% |                                  |
| Parks & Recreation         | 455,000   | 358,303   | (96,697)   | -21% |                                  |
| Library Fund               | 342,000   | 380,503   | 38,503   | 11%  |                                  |
| Building Inspection        | 43,000  | 113,698   | 70,698   | 164% |                                  |
| Planning Fund              | 212,000   | 355,819   | 143,819  | 68%  |                                  |
| Street Fund                | 382,000   | 1,754,576   | 1,372,576  | 359% |                                  |
| Water Fund                 | 717,000   | 1,823,761   | 1,106,761  | 154% | Reserved for capital projects    |
| Environmental Serv.        | 408,000   | 2,466,424   | 2,058,424  | 505% | Reserved for capital projects    |
| SDC Fund                   | 3,743,000   | 4,700,260   | 957,260  | 26%  | Reserved for future SDC projects |
| City Fac., Parks, & Trans. | -   | -   | -  |      | New Fund for FY18                |
| Debt Service Fund          | 135,000   | 219,646   | 84,646   | 63%  |                                  |
|                            | <u>\$ 8,934,000</u>   | <u>\$ 16,024,180</u>  | <u>\$ 7,090,180</u>  | 79%  |                                  |

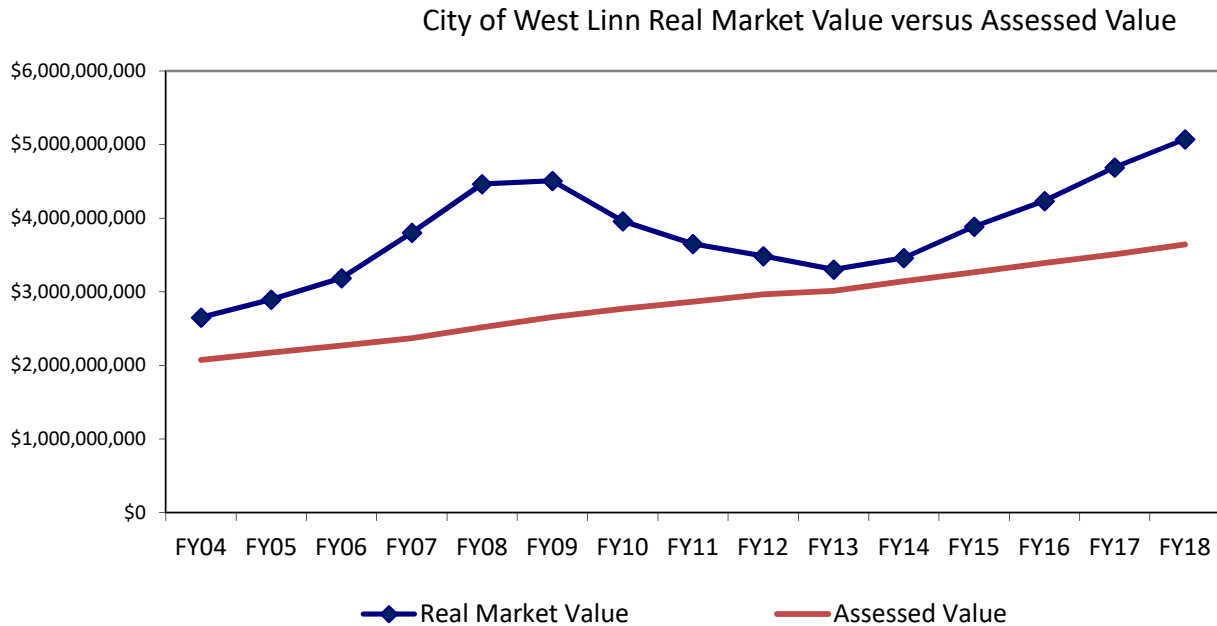
#### **Highlight Reminders of the 2018-2019 Biennium Budget**

In June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 17 percent of total expenditures at \$15 million
- Capital outlay represents 17 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

**County mailed out Property Tax Bills**

The County Assessor’s Office mailed out property tax bills in October. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City’s overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City’s real market and assessed values have both increased slightly over the last year:



**2018 General Obligation (GO) Bond**

On May 15, 2018, the voters of West Linn approved Ballot Measure 3-527 authorizing the issuance of up to \$20 million in general obligation bonds to improve roads, parks, and city facilities.

Portions of existing general obligation bonds will be paid prior to payment of new bond debt service. As a result, the bonded tax rate of \$0.42 per \$1,000 of assessed value is not expected to increase.

Bonds were sold in competitive sale on August 21, 2018. This bond sale was a competitive bond offering receiving 10 bids. The lowest bid, which was awarded, contained an overall True Interest Cost (TIC) of 3.221%. Below is a summary of the final results of the bond sale:

|   |                 |
|---|-----------------|
| Par Amount                                    | \$20,000,000    |
| Total Bond Proceeds                           | \$20,246,622.10 |
| Project Fund Deposit (Net of Costs and Cap-I) | \$19,580,828.36 |
| True Interest Cost                            | 3.221%          |
| Projected Levy Rate for 2018-19               | \$0.42/1000     |
| Average Projected Levy Rate 2019 - 2038       | \$0.40/1000     |

For more information, the official statement is located at:

<https://westlinnoregon.gov/finance/general-obligation-bonds-series-2018>

### ***Audit Season is wrapping up***

The audit season for the fiscal year ended June 30, 2018 has just finished. It begins in May and typically finishes up in December with the issuance of the audited financial statements. This year we received a clean opinion on the CAFR. The Audit Committee will held their annual meeting with the auditors on December 10, 2018.

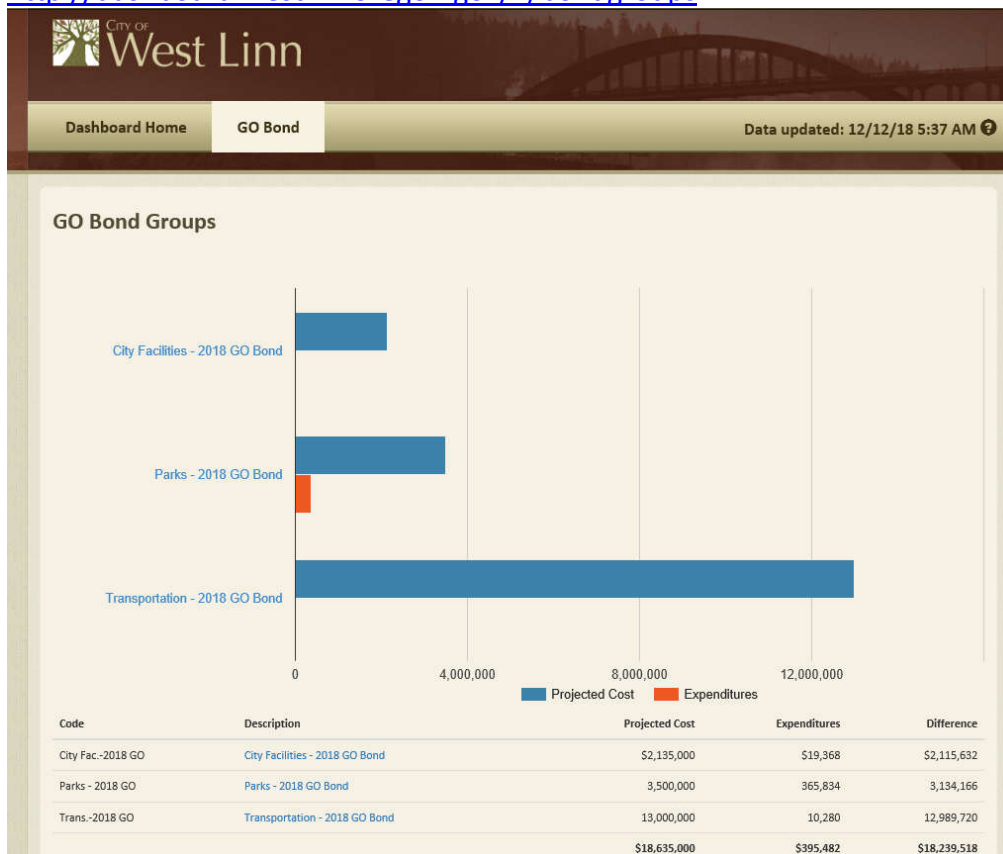
### ***Online Financial Dashboard***

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.

### ***GO BOND Financial Dashboard***

In addition to the financial dashboard, we have added a GO Bond Dashboard for tracking GO Bond Projects. The underlying data that populates the dashboard is real-time data uploaded from the City's financial software daily. The dashboard is located at:

<http://dashboard.westlinnoregon.gov/#/bondgroups>



### ***Budget-to-Actual Quarterly Highlights***

Throughout this report, we have included footnote explanations calling certain items out.

As a reminder, property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either. In regards to any significant variances to budget, since this quarter is the first quarter of the budget biennium, there are no significant budget-to-actual variances to report.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by e-mail at [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov).

Best regards,



Lauren Breithaupt, CPA CMA CGMA  
Finance Director  
City of West Linn

17 December 2018

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                  | Actual            |                   |                   | through the 1st Quarter of FY 2019 |                   |                     | 2018-2019 Biennium |                   |                   | [3 months]             |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------------|-------------------|---------------------|--------------------|-------------------|-------------------|------------------------|
|                                  | FY 2016           | FY 2017           | FY 2018           | Flexible Budget                    | [3 months] Actual | [3 months] Variance | FY 2018 Budget     | FY 2019 Budget    | Total Budget      | Flexible Budget Factor |
| <b>Revenues (by category)</b>    |                   |                   |                   |                                    |                   |                     |                    |                   |                   |                        |
| Property taxes                   | \$ 8,364,263      | \$ 8,652,843      | \$ 8,954,917      | \$ 75,000                          | \$ 281,731        | \$ 206,731          | \$ 8,957,000       | \$ 9,298,000      | \$ 18,255,000     | 0.0080                 |
| Intergovernmental revenue        | 4,131,820         | 5,288,670         | 5,793,978         | 607,000                            | 808,898           | 201,898             | 3,969,000          | 4,433,000         | 8,402,000         | 0.2500                 |
| Fees and charges - utility bills | 10,443,022        | 10,791,999        | 11,575,980        | 3,554,000                          | 3,650,909         | 96,909              | 11,079,000         | 11,501,000        | 22,580,000        | 0.2500                 |
| Fees and charges - other         | 5,618,490         | 5,934,615         | 4,674,997         | 1,438,000                          | 1,111,157         | (326,843)           | 5,422,000          | 5,521,000         | 10,943,000        | 0.2500                 |
| Other revenue:                   |                   |                   |                   |                                    |                   |                     |                    |                   |                   |                        |
| Interest                         | 16,322            | 14,775            | 32,314            | 315,000                            | 164,791           | (150,209)           | 10,000             | 322,000           | 332,000           | 0.2500                 |
| Miscellaneous                    | 3,761,121         | 434,664           | 421,466           | 92,000                             | 134,926           | 42,926              | 1,039,000          | 530,000           | 1,569,000         | 0.2500                 |
| Transfers from other funds       | 7,137,896         | 7,490,000         | 8,777,000         | 2,216,000                          | 2,214,750         | (1,250)             | 8,777,000          | 8,859,000         | 17,636,000        | 0.2500                 |
| Debt proceeds                    | 2,497,762         | -                 | 900               | -                                  | 207,759           | 207,759             | -                  | -                 | -                 | 0.0000                 |
|                                  | <u>13,413,101</u> | <u>7,939,439</u>  | <u>9,231,680</u>  | <u>2,623,000</u>                   | <u>2,722,226</u>  | <u>99,226</u>       | <u>9,826,000</u>   | <u>9,711,000</u>  | <u>19,537,000</u> |                        |
| <b>Total revenue</b>             | <u>41,970,696</u> | <u>38,607,566</u> | <u>40,231,552</u> | <u>8,297,000</u>                   | <u>8,574,921</u>  | <u>277,921</u>      | <u>39,253,000</u>  | <u>40,464,000</u> | <u>79,717,000</u> |                        |

**Summary  
of revenues  
City-wide**

# City of West Linn

## Totals rolled up from all City funds

[for informational purposes]

|                                  | Actual            |                   |                   | through the 1st Quarter of FY 2019 |                  |                | 2018-2019 Biennium |                   |                   | [3 months] |
|----------------------------------|-------------------|-------------------|-------------------|------------------------------------|------------------|----------------|--------------------|-------------------|-------------------|------------|
|                                  | FY 2016           | FY 2017           | FY 2018           | Flexible                           | [3 months]       | [3 months]     | FY 2018            | FY 2019           | Total             | Flexible   |
|                                  |                   |                   |                   | Budget                             | Actual           | Variance       |                    |                   |                   | Budget     |
| <b>Revenues (by line detail)</b> |                   |                   |                   |                                    |                  |                |                    |                   |                   |            |
| Property taxes                   |                   |                   |                   |                                    |                  |                |                    |                   |                   |            |
| Levied for general purposes      | \$ 6,997,197      | \$ 7,181,781      | \$ 7,502,503      | \$ 63,000                          | \$ 253,837       | \$ 190,837     | \$ 7,527,000       | \$ 7,809,000      | \$ 15,336,000     | 0.0080     |
| Levied for bonded debt           | 1,367,066         | 1,471,062         | 1,452,414         | 12,000                             | 27,894           | 15,894         | 1,430,000          | 1,489,000         | 2,919,000         | 0.0080     |
|                                  | 8,364,263         | 8,652,843         | 8,954,917         | 75,000                             | 281,731          | 206,731        | 8,957,000          | 9,298,000         | 18,255,000        |            |
| Intergovernmental revenue        |                   |                   |                   |                                    |                  |                |                    |                   |                   |            |
| Library District Levy            | 1,481,034         | 1,535,350         | 1,591,916         | -                                  | -                | -              | 1,559,000          | 1,606,000         | 3,165,000         | 0.0000     |
| One-time capital funding         | -                 | -                 | -                 | -                                  | -                | -              | -                  | -                 | -                 |            |
| State highway taxes (gas)        | 1,735,130         | 1,532,122         | 2,079,992         | 373,000                            | 461,427          | 88,427         | 1,487,000          | 1,493,000         | 2,980,000         | 0.2500     |
| State Shared Revenue (liq cig)   | 354,469           | 401,382           | 399,032           | 102,000                            | 103,931          | 1,931          | 408,000            | 416,000           | 824,000           | 0.2500     |
| State Revenue Sharing (general)  | 220,015           | 91,546            | 292,038           | 68,000                             | 74,674           | 6,674          | 269,000            | 270,000           | 539,000           | 0.2500     |
| State dispatch funds (911)       | -                 | -                 | -                 | -                                  | -                | -              | -                  | -                 | -                 | 0.0000     |
| Other grants and misc            | 341,172           | 1,728,270         | 1,431,000         | 64,000                             | 168,866          | 104,866        | 246,000            | 648,000           | 894,000           | 0.0000     |
|                                  | 4,131,820         | 5,288,670         | 5,793,978         | 607,000                            | 808,898          | 201,898        | 3,969,000          | 4,433,000         | 8,402,000         |            |
| Fees and charges:                |                   |                   |                   |                                    |                  |                |                    |                   |                   |            |
| Utility Charges - water          | 4,113,907         | 4,159,815         | 4,637,689         | 1,808,000                          | 1,830,891        | 22,891         | 4,346,000          | 4,520,000         | 8,866,000         | 0.2500     |
| Utility Charges - sewer          | 2,274,587         | 2,382,646         | 2,516,068         | 640,000                            | 663,411          | 23,411         | 2,460,000          | 2,558,000         | 5,018,000         | 0.2500     |
| Utility Charges - surface wtr    | 830,155           | 873,697           | 918,396           | 234,000                            | 237,194          | 3,194          | 898,000            | 934,000           | 1,832,000         | 0.2500     |
| Utility Charges - street maint   | 1,659,419         | 1,734,942         | 1,791,311         | 427,000                            | 470,746          | 43,746         | 1,679,000          | 1,708,000         | 3,387,000         | 0.2500     |
| Utility Charges - park maint     | 1,564,954         | 1,640,899         | 1,712,516         | 445,000                            | 448,667          | 3,667          | 1,696,000          | 1,781,000         | 3,477,000         | 0.2500     |
|                                  | 10,443,022        | 10,791,999        | 11,575,980        | 3,554,000                          | 3,650,909        | 96,909         | 11,079,000         | 11,501,000        | 22,580,000        |            |
| SDC fees from developers         | 1,415,956         | 1,384,954         | 699,805           | 310,000                            | 237,900          | (72,100)       | 1,248,000          | 1,236,000         | 2,484,000         | 0.2500     |
| Franchise fees                   | 1,712,432         | 1,991,483         | 1,704,799         | 440,000                            | 318,134          | (121,866)      | 1,740,000          | 1,760,000         | 3,500,000         | 0.2500     |
| Licenses and permits             | 1,270,868         | 1,241,426         | 1,047,148         | 325,000                            | 270,262          | (54,738)       | 1,233,000          | 1,295,000         | 2,528,000         | 0.2500     |
| Park recreation program fees     | 591,658           | 741,761           | 739,495           | 193,000                            | 185,847          | (7,153)        | 540,000            | 550,000           | 1,090,000         | 0.2500     |
| Fines and forfeitures            | 627,576           | 574,991           | 483,750           | 170,000                            | 99,014           | (70,986)       | 661,000            | 680,000           | 1,341,000         | 0.2500     |
|                                  | 16,061,512        | 16,726,614        | 16,250,977        | 4,992,000                          | 4,762,066        | (229,934)      | 16,501,000         | 17,022,000        | 33,523,000        |            |
| Other revenue:                   |                   |                   |                   |                                    |                  |                |                    |                   |                   |            |
| Interest                         | 16,322            | 14,775            | 32,314            | 315,000                            | 164,791          | (150,209)      | 10,000             | 322,000           | 332,000           | 0.2500     |
| Miscellaneous                    | 3,761,121         | 434,664           | 421,466           | 92,000                             | 134,926          | 42,926         | 1,039,000          | 530,000           | 1,569,000         | 0.2500     |
| Transfers from other funds       | 7,137,896         | 7,490,000         | 8,777,000         | 2,216,000                          | 2,214,750        | (1,250)        | 8,777,000          | 8,859,000         | 17,636,000        | 0.2500     |
| Debt proceeds                    | 2,497,762         | -                 | 900               | -                                  | 207,759          | 207,759        | -                  | -                 | -                 | 0.0000     |
|                                  | 13,413,101        | 7,939,439         | 9,231,680         | 2,623,000                          | 2,722,226        | 99,226         | 9,826,000          | 9,711,000         | 19,537,000        |            |
| <b>Total revenue</b>             | <b>41,970,696</b> | <b>38,607,566</b> | <b>40,231,552</b> | <b>8,297,000</b>                   | <b>8,574,921</b> | <b>277,921</b> | <b>39,253,000</b>  | <b>40,464,000</b> | <b>79,717,000</b> |            |

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                   | Actual            |                   |                   | through the 1st Quarter of FY 2019 |                   |                     | 2018-2019 Biennium |                   |                   | [3 months]             |
|-----------------------------------|-------------------|-------------------|-------------------|------------------------------------|-------------------|---------------------|--------------------|-------------------|-------------------|------------------------|
|                                   | FY 2016           | FY 2017           | FY 2018           | Flexible Budget                    | [3 months] Actual | [3 months] Variance | FY 2018 Budget     | FY 2019 Budget    | Total Budget      | Flexible Budget Factor |
| <b>Expenditures</b>               |                   |                   |                   |                                    |                   |                     |                    |                   |                   |                        |
| Personnel services                | \$ 14,663,397     | \$ 14,250,356     | \$ 14,787,047     | \$ 3,862,000                       | \$ 3,486,924      | \$ 375,076          | \$ 16,090,000      | \$ 16,731,000     | \$ 32,821,000     | 0.2308                 |
| Materials and services            | 6,728,229         | 6,910,605         | 7,497,603         | 1,946,000                          | 2,301,447         | (355,447)           | 8,157,000          | 7,324,000         | 15,481,000        | 0.2500                 |
| Debt service                      | 5,631,298         | 2,287,472         | 2,307,077         | -                                  | -                 | -                   | 2,312,000          | 2,661,000         | 4,973,000         | 0.0000                 |
| Transfers to other funds          | 7,137,896         | 7,490,000         | 8,777,000         | 2,216,000                          | 2,214,750         | 1,250               | 8,777,000          | 8,859,000         | 17,636,000        | 0.2500                 |
| Capital outlay - regular          | 9,078,546         | 12,026,335        | 5,731,352         | 1,395,000                          | 459,953           | 935,047             | 9,794,000          | 5,600,000         | 15,394,000        | 0.2500                 |
| Capital outlay - Police Station   | -                 | -                 | -                 | -                                  | -                 | -                   | -                  | -                 | -                 | 0.0000                 |
| <b>Total expenditures</b>         | <b>43,239,366</b> | <b>42,964,768</b> | <b>39,100,079</b> | <b>9,419,000</b>                   | <b>8,463,074</b>  | <b>955,926</b>      | <b>45,130,000</b>  | <b>41,175,000</b> | <b>86,305,000</b> |                        |
| Revenue over (under) expenditures | (1,268,670)       | (4,357,202)       | 1,131,473         | (1,122,000)                        | 111,847           | 1,233,847           | (5,877,000)        | (711,000)         | (6,588,000)       |                        |
| Beginning fund balance            | 20,518,578        | 19,249,908        | 14,892,706        | 9,974,000                          | 16,024,179        | 6,050,179           | 14,811,000         | 8,934,000         | 14,811,000        |                        |
| Ending fund balance               | \$ 19,249,908     | \$ 14,892,706     | \$ 16,024,179     | \$ 8,852,000                       | \$ 16,136,026     | \$ 7,284,026        | \$ 8,934,000       | \$ 8,223,000      | \$ 8,223,000      |                        |

**Summary  
of expenditures  
City-wide**



**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

|                                   | Actual               |                      |                      | through the 1st Quarter of FY 2019 |                      |                     | 2018-2019 Biennium  |                     |                     | [3 months]             |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|------------------------|
|                                   | FY 2016              | FY 2017              | FY 2018              | Flexible Budget                    | [3 months] Actual    | [3 months] Variance | FY 2018 Budget      | FY 2019 Budget      | Total Budget        | Flexible Budget Factor |
| <b>Expenditures</b>               |                      |                      |                      |                                    |                      |                     |                     |                     |                     |                        |
| Personnel services:               |                      |                      |                      |                                    |                      |                     |                     |                     |                     |                        |
| Salaries and wages                | \$ 9,760,044         | \$ 9,372,226         | \$ 9,417,830         | \$ 2,336,000                       | \$ 2,227,874         | \$ 108,126          | \$ 9,806,000        | \$ 10,123,000       | \$ 19,929,000       | 0.2308                 |
| Overtime                          | 305,344              | 352,299              | 332,182              | 72,000                             | 84,385               | (12,385)            | 306,000             | 314,000             | 620,000             | 0.2308                 |
| Payroll taxes and benefits        | 2,902,045            | 2,852,487            | 3,034,636            | 906,000                            | 732,356              | 173,644             | 3,678,000           | 3,926,000           | 7,604,000           | 0.2308                 |
| PERS contributions                | 1,695,964            | 1,673,344            | 2,002,398            | 546,000                            | 442,309              | 103,691             | 2,300,000           | 2,368,000           | 4,668,000           | 0.2308                 |
|                                   | <u>14,663,397</u>    | <u>14,250,356</u>    | <u>14,787,047</u>    | <u>3,862,000</u>                   | <u>3,486,924</u>     | <u>373,076</u>      | <u>16,090,000</u>   | <u>16,731,000</u>   | <u>32,821,000</u>   |                        |
| Materials and services            | 6,728,229            | 6,910,605            | 7,497,603            | 1,946,000                          | 2,301,447            | (355,447)           | 8,157,000           | 7,324,000           | 15,481,000          | 0.2500                 |
| Debt service:                     |                      |                      |                      |                                    |                      |                     |                     |                     |                     |                        |
| Principal                         | 1,545,000            | 1,800,000            | 1,350,000            | -                                  | -                    | -                   | 1,635,000           | 1,705,000           | 3,340,000           | 0.0000                 |
| Interest                          | 4,086,298            | 487,472              | 957,077              | -                                  | -                    | -                   | 677,000             | 956,000             | 1,633,000           | 0.0000                 |
|                                   | <u>5,631,298</u>     | <u>2,287,472</u>     | <u>2,307,077</u>     | <u>-</u>                           | <u>-</u>             | <u>-</u>            | <u>2,312,000</u>    | <u>2,661,000</u>    | <u>4,973,000</u>    |                        |
| Transfers to other funds          | 7,137,896            | 7,490,000            | 8,777,000            | 2,216,000                          | 2,214,750            | 1,250               | 8,777,000           | 8,859,000           | 17,636,000          | 0.2500                 |
| Capital outlay - regular          | 9,078,546            | 12,026,335           | 5,731,352            | 1,395,000                          | 459,953              | 935,047             | 9,794,000           | 5,600,000           | 15,394,000          | 0.2500                 |
| Capital outlay - Police Station   | -                    | -                    | -                    | -                                  | -                    | -                   | -                   | -                   | -                   | 0.0000                 |
| <b>Total expenditures</b>         | <u>43,239,366</u>    | <u>42,964,768</u>    | <u>39,100,079</u>    | <u>9,419,000</u>                   | <u>8,463,074</u>     | <u>953,926</u>      | <u>45,130,000</u>   | <u>41,175,000</u>   | <u>86,305,000</u>   |                        |
| Revenue over (under) expenditures | (1,268,670)          | (4,357,202)          | 1,131,473            | (1,122,000)                        | 111,847              | 1,231,847           | (5,877,000)         | (711,000)           | (6,588,000)         |                        |
| Beginning fund balance            | <u>20,518,578</u>    | <u>19,249,908</u>    | <u>14,892,706</u>    | <u>9,974,000</u>                   | <u>16,024,179</u>    | <u>6,050,179</u>    | <u>14,811,000</u>   | <u>8,934,000</u>    | <u>14,811,000</u>   |                        |
| Ending fund balance               | <u>\$ 19,249,908</u> | <u>\$ 14,892,706</u> | <u>\$ 16,024,179</u> | <u>\$ 8,852,000</u>                | <u>\$ 16,136,026</u> | <u>\$ 7,282,026</u> | <u>\$ 8,934,000</u> | <u>\$ 8,223,000</u> | <u>\$ 8,223,000</u> |                        |

**General Fund  
for the City of West Linn**

[for informational purposes]

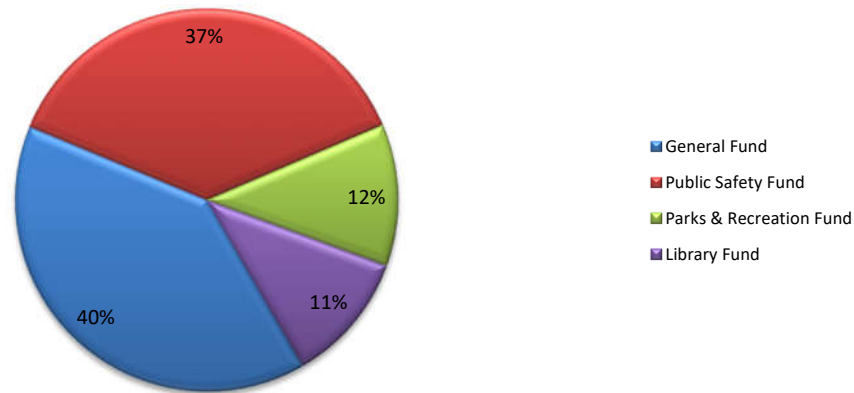
|                                   | Actual           |                  |                      | through the 1st Quarter of FY 2019 |                  |                 | 2018-2019 Biennium |                  |                   | [3 months] |
|-----------------------------------|------------------|------------------|----------------------|------------------------------------|------------------|-----------------|--------------------|------------------|-------------------|------------|
|                                   | FY 2016          | FY 2017          | FY 2018              | Flexible                           | [3 months]       | [3 months]      | FY 2018            | FY 2019          | Total             | Flexible   |
|                                   |                  |                  |                      | Budget                             | Actual           | Variance        |                    |                  |                   | Budget     |
| <b>Revenue</b>                    |                  |                  |                      |                                    |                  |                 |                    |                  |                   |            |
| Transfers from other funds        | \$ 6,880,000     | \$ 7,100,000     | \$ 7,132,000         | \$ 1,820,000                       | \$ 1,819,750     | \$ (250)        | \$ 7,132,000       | \$ 7,279,000     | \$ 14,411,000     | 0.2500     |
| Muni Court fines and fees         | 550,017          | 513,046          | 429,386              | 146,000                            | 86,994           | (59,006)        | 567,000            | 584,000          | 1,151,000         | 0.2500     |
| Licenses and permits              | 266,052          | 243,014          | 239,821              | 70,000                             | 84,036           | 14,036          | 270,000            | 278,000          | 548,000           | 0.2500     |
| Franchise fees                    | -                | -                | -                    | -                                  | -                | -               | -                  | -                | -                 | -          |
| Intergovernmental                 | 88,600           | -                | -                    | -                                  | 41,575           | 41,575          | -                  | -                | -                 | 0.2500     |
| Interest                          | 15,618           | 14,504           | 17,457               | 3,000                              | 4,172            | 1,172           | 10,000             | 10,000           | 20,000            | 0.2500     |
| Miscellaneous                     | 145,241          | 52,356           | 73,923               | 28,000                             | 2,229            | (25,771)        | 110,000            | 112,000          | 222,000           | 0.2500     |
| Proceeds from sale of bonds       | 1,070,469        | -                | - <sup>1</sup>       | -                                  | -                | -               | -                  | -                | -                 | -          |
| <b>Total revenue</b>              | <b>9,015,997</b> | <b>7,922,920</b> | <b>7,892,587</b>     | <b>2,067,000</b>                   | <b>2,038,756</b> | <b>(28,244)</b> | <b>8,089,000</b>   | <b>8,263,000</b> | <b>16,352,000</b> |            |
| <b>Expenditures</b>               |                  |                  |                      |                                    |                  |                 |                    |                  |                   |            |
| City Council                      | 199,410          | 212,526          | 281,458              | 54,000                             | 56,586           | (2,586)         | 215,000            | 216,000          | 431,000           | 0.2512     |
| City Management                   | 1,238,157        | 944,732          | 1,137,083            | 286,000                            | 217,257          | 68,743          | 1,172,000          | 1,221,000        | 2,393,000         | 0.2440     |
| Economic Development              | 240,360          | 210,713          | 272,882              | 60,000                             | 59,100           | 900             | 386,000            | 254,000          | 640,000           | 0.1554     |
| Human Resources                   | 456,184          | 470,970          | 521,542              | 137,000                            | 118,033          | 18,967          | 547,000            | 580,000          | 1,127,000         | 0.2505     |
| Finance                           | 920,677          | 797,309          | 632,997              | 182,000                            | 157,979          | 24,021          | 757,000            | 779,000          | 1,536,000         | 0.2404     |
| Information Technology            | 1,211,852        | 1,266,814        | 1,188,454            | 283,000                            | 226,041          | 56,959          | 1,109,000          | 1,164,000        | 2,273,000         | 0.2552     |
| Facility Services                 | 511,194          | 548,772          | 568,854              | 135,000                            | 131,955          | 3,045           | 523,000            | 546,000          | 1,069,000         | 0.2581     |
| Municipal Court                   | 343,921          | 384,184          | 425,460              | 103,000                            | 101,202          | 1,798           | 423,000            | 444,000          | 867,000           | 0.2435     |
| Public Works Support Services     | 1,045,463        | 1,034,002        | 1,122,890            | 290,000                            | 229,366          | 60,634          | 1,277,000          | 1,251,000        | 2,528,000         | 0.2271     |
| Vehicle/Equipment Maint           | 306,638          | 303,170          | 328,775              | 87,000                             | 91,420           | (4,420)         | 413,000            | 386,000          | 799,000           | 0.2107     |
| Non-departmental:                 |                  |                  |                      |                                    |                  |                 |                    |                  |                   |            |
| General Services                  | 218,894          | 155,697          | 174,487              | 51,000                             | 52,867           | (1,867)         | 257,000            | 127,000          | 384,000           | 0.4000     |
| Debt Service                      | 1,447,902        | 404,404          | 403,677 <sup>1</sup> | -                                  | -                | -               | 405,000            | 404,000          | 809,000           | 0.0000     |
| Transfers to other funds          | 233,000          | 390,000          | 1,645,000            | 395,000                            | 395,000          | -               | 1,645,000          | 1,580,000        | 3,225,000         | 0.2500     |
| <b>Total expenditures</b>         | <b>8,373,652</b> | <b>7,123,293</b> | <b>8,703,559</b>     | <b>2,063,000</b>                   | <b>1,836,806</b> | <b>226,194</b>  | <b>9,129,000</b>   | <b>8,952,000</b> | <b>18,081,000</b> |            |
| Revenue over (under) expenditures | 642,345          | 799,627          | (810,972)            | 4,000                              | 201,950          | 197,950         | (1,040,000)        | (689,000)        | (1,729,000)       |            |
| Beginning fund balance            | 1,541,567        | 2,183,912        | 2,983,539            | 2,919,000                          | 2,172,567        | (746,433)       | 2,919,000          | 1,879,000        | 2,919,000         |            |
| Ending fund balance               | \$ 2,183,912     | \$ 2,983,539     | \$ 2,172,567         | \$ 2,923,000                       | \$ 2,374,517     | \$ (548,483)    | \$ 1,879,000       | \$ 1,190,000     | \$ 1,190,000      |            |

<sup>1</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

|                         | Actual              |                     |                     | Flexible<br>Period  | 2018-2019 Biennium  |                     |                     |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                         | FY 2016             | FY 2017             | FY 2018             |                     | FY 2018             | FY 2019             | Total               |
| General Fund            | \$ 2,183,912        | \$ 2,983,539        | \$ 2,172,567        | \$ 2,374,517        | \$ 1,879,000        | \$ 1,190,000        | \$ 1,190,000        |
| Public Safety Fund      | 478,529             | 485,319             | 1,678,623           | 932,424             | 618,000             | 1,121,000           | 1,121,000           |
| Parks & Recreation Fund | 475,548             | (511,308)           | 358,303             | (45,863)            | 455,000             | 361,000             | 361,000             |
| Library Fund            | 195,104             | 188,205             | 223,203             | (388,569)           | 185,000             | 176,000             | 333,000             |
|                         | <u>\$ 3,333,093</u> | <u>\$ 3,145,755</u> | <u>\$ 4,432,696</u> | <u>\$ 2,872,509</u> | <u>\$ 3,137,000</u> | <u>\$ 2,848,000</u> | <u>\$ 3,005,000</u> |

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund  
for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 1st Quarter of FY 2019 |                   |                     | 2018-2019 Biennium |                  |                   | [3 months]             |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|-------------------|---------------------|--------------------|------------------|-------------------|------------------------|
|                                   | FY 2016          | FY 2017          | FY 2018          | Flexible Budget                    | [3 months] Actual | [3 months] Variance | FY 2018 Budget     | FY 2019 Budget   | Total Budget      | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                   |                     |                    |                  |                   |                        |
| Property taxes                    | \$ 5,022,532     | \$ 5,032,067     | \$ 5,148,858     | \$ 44,000                          | \$ 160,587        | \$ 116,587          | \$ 5,121,000       | \$ 5,463,000     | \$ 10,584,000     | 0.0080                 |
| Franchise fees                    | 1,373,782        | 1,620,783        | 1,380,753        | 357,000                            | 246,354           | (110,646)           | 1,414,000          | 1,428,000        | 2,842,000         | 0.2500                 |
| Intergovernmental revenue         | 575,041          | 625,324          | 811,086          | 166,000                            | 231,222           | 65,222              | 654,000            | 664,000          | 1,318,000         | 0.2500                 |
| Licenses and permits              | 23,825           | 21,680           | 22,400           | 10,000                             | 8,080             | (1,920)             | 29,000             | 39,000           | 68,000            | 0.2500                 |
| Fines and forfeitures             | 20,441           | 12,778           | 11,513           | 11,000                             | 1,531             | (9,469)             | 44,000             | 44,000           | 88,000            | 0.2500                 |
| Miscellaneous                     | 34,443           | 18,106           | 16,440           | 2,000                              | 5,859             | 3,859               | 7,000              | 7,000            | 14,000            | 0.2500                 |
| Transfers from General Fund       | -                | 75,000           | 1,120,000        | 289,000                            | 288,750           | (250)               | 1,120,000          | 1,155,000        | 2,275,000         | 0.2500                 |
| <b>Total revenue</b>              | <b>7,050,064</b> | <b>7,405,738</b> | <b>8,511,050</b> | <b>879,000</b>                     | <b>942,383</b>    | <b>63,383</b>       | <b>8,389,000</b>   | <b>8,800,000</b> | <b>17,189,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                   |                     |                    |                  |                   |                        |
| Personnel services                | 4,969,411        | 4,833,500        | 4,783,140        | 1,260,000                          | 1,033,724         | 226,276             | 5,284,000          | 5,459,000        | 10,743,000        | 0.2308                 |
| Materials and services            | 741,394          | 749,375          | 706,673          | 205,000                            | 174,731           | 30,269              | 812,000            | 821,000          | 1,633,000         | 0.2500                 |
| Transfers                         | 1,674,000        | 1,682,000        | 1,735,000        | 467,000                            | 466,750           | 250                 | 1,735,000          | 1,867,000        | 3,602,000         | 0.2500                 |
| Capital outlay - regular          | 123,303          | 134,073          | 92,933           | 38,000                             | 13,377            | 24,623              | 150,000            | 150,000          | 300,000           | 0.2500                 |
| Capital outlay - Police Station   | -                | -                | - <sup>1</sup>   | -                                  | -                 | -                   | -                  | -                | -                 |                        |
| <b>Total expenditures</b>         | <b>7,508,108</b> | <b>7,398,948</b> | <b>7,317,746</b> | <b>1,970,000</b>                   | <b>1,688,582</b>  | <b>281,418</b>      | <b>7,981,000</b>   | <b>8,297,000</b> | <b>16,278,000</b> |                        |
| Revenue over (under) expenditures | (458,044)        | 6,790            | 1,193,304        | (1,091,000)                        | (746,199)         | 344,801             | 408,000            | 503,000          | 911,000           |                        |
| Beginning fund balance            | 936,573          | 478,529          | 485,319          | 618,000                            | 1,678,623         | 1,060,623           | 210,000            | 618,000          | 210,000           |                        |
| Ending fund balance - total       | 478,529          | 485,319          | 1,678,623        | (473,000)                          | 932,424           | 1,405,424           | 618,000            | 1,121,000        | 1,121,000         |                        |
| Restricted unspent bond proceeds  | -                | -                | -                | -                                  | -                 | -                   | -                  | -                | -                 |                        |
| Unrestricted ending fund balance  | \$ 478,529       | \$ 485,319       | \$ 1,678,623     | \$ (473,000)                       | \$ 932,424        | \$ 1,405,424        | \$ 618,000         | \$ 1,121,000     | \$ 1,121,000      |                        |

<sup>1</sup> This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

**Parks & Recreation Fund**  
for the City of West Linn

[for informational purposes]

|                                   | Actual           |                  |                     | through the 1st Quarter of FY 2019 |                  |                | 2018-2019 Biennium |                  |                  | [3 months] |
|-----------------------------------|------------------|------------------|---------------------|------------------------------------|------------------|----------------|--------------------|------------------|------------------|------------|
|                                   | FY 2016          | FY 2017          | FY 2018             | Flexible                           | [3 months]       | [3 months]     | FY 2018            | FY 2019          | Total            | Flexible   |
|                                   |                  |                  |                     | Budget                             | Actual           | Variance       |                    |                  |                  | Budget     |
| <b>Revenue</b>                    |                  |                  |                     |                                    |                  |                |                    |                  |                  |            |
| Property taxes                    | \$ 1,254,614     | \$ 1,297,912     | \$ 1,328,121        | \$ 11,000                          | \$ 62,260        | \$ 51,260      | \$ 1,321,000       | \$ 1,326,000     | \$ 2,647,000     | 0.0080     |
| Park maintenance fee              | 1,564,954        | 1,640,899        | 1,712,516           | 445,000                            | 448,667          | 3,667          | 1,696,000          | 1,781,000        | 3,477,000        | 0.2500     |
| Recreation program charges        | 591,658          | 741,761          | 739,495             | 193,000                            | 185,847          | (7,153)        | 540,000            | 550,000          | 1,090,000        | 0.3500     |
| Intergovernmental                 | -                | 1,313,078        | 913,500             | -                                  | -                | -              | -                  | 400,000          | 400,000          | 0.0000     |
| Miscellaneous                     | 3,375            | 2,980            | 1,150 <sup>1</sup>  | 8,000                              | 1,983            | (6,017)        | 32,000             | 33,000           | 65,000           | 0.2500     |
| Other financing sources           | 356,823          | -                | 900 <sup>2</sup>    | -                                  | -                | -              | -                  | -                | -                |            |
| <b>Total revenue</b>              | <b>3,771,424</b> | <b>4,996,630</b> | <b>4,695,682</b>    | <b>657,000</b>                     | <b>698,757</b>   | <b>41,757</b>  | <b>3,589,000</b>   | <b>4,090,000</b> | <b>7,679,000</b> |            |
| <b>Expenditures</b>               |                  |                  |                     |                                    |                  |                |                    |                  |                  |            |
| Personnel services                | 1,572,456        | 1,572,379        | 1,699,338           | 416,000                            | 487,863          | (71,863)       | 1,741,000          | 1,803,000        | 3,544,000        | 0.2308     |
| Material & services               | 854,631          | 843,404          | 997,111             | 324,000                            | 393,856          | (69,856)       | 900,000            | 926,000          | 1,826,000        | 0.3500     |
| Debt service                      | 424,423          | 37,048           | 35,419 <sup>2</sup> | -                                  | -                | -              | 36,000             | 36,000           | 72,000           | 0.0000     |
| Transfers                         | 853,000          | 924,000          | 819,000             | 217,000                            | 217,250          | (250)          | 819,000            | 869,000          | 1,688,000        | 0.2500     |
| Capital outlay                    | 561,258          | 2,606,655        | 275,203             | 138,000                            | 3,954            | 134,046        | 50,000             | 550,000          | 600,000          | 0.2500     |
| <b>Total expenditures</b>         | <b>4,265,768</b> | <b>5,983,486</b> | <b>3,826,071</b>    | <b>1,095,000</b>                   | <b>1,102,923</b> | <b>(7,923)</b> | <b>3,546,000</b>   | <b>4,184,000</b> | <b>7,730,000</b> |            |
| Revenue over (under) expenditures | (494,344)        | (986,856)        | 869,611             | (438,000)                          | (404,166)        | 33,834         | 43,000             | (94,000)         | (51,000)         |            |
| Beginning fund balance            | 969,892          | 475,548          | (511,308)           | 455,000                            | 358,303          | (96,697)       | 412,000            | 455,000          | 412,000          |            |
| Ending fund balance               | \$ 475,548       | \$ (511,308)     | \$ 358,303          | \$ 17,000                          | \$ (45,863)      | \$ (62,863)    | \$ 455,000         | \$ 361,000       | \$ 361,000       |            |

<sup>1</sup> In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

<sup>2</sup> In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Library Fund  
for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 1st Quarter of FY 2019 |                   |                     | 2018-2019 Biennium |                  |                  | [3 months]             |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|-------------------|---------------------|--------------------|------------------|------------------|------------------------|
|                                   | FY 2016          | FY 2017          | FY 2018          | Flexible Budget                    | [3 months] Actual | [3 months] Variance | FY 2018 Budget     | FY 2019 Budget   | Total Budget     | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                   |                     |                    |                  |                  |                        |
| Property taxes                    | \$ 720,051       | \$ 851,802       | \$ 1,025,524     | \$ 8,000                           | \$ 30,990         | \$ 22,990           | \$ 1,085,000       | \$ 1,020,000     | \$ 2,105,000     | 0.0080                 |
| Library District Levy             | 1,481,034        | 1,535,350        | 1,591,916        | -                                  | -                 | - <sup>1</sup>      | 1,559,000          | 1,606,000        | 3,165,000        | 0.0000                 |
| Fines and forfeitures             | 57,118           | 49,167           | 42,851           | 13,000                             | 10,489            | (2,511)             | 50,000             | 52,000           | 102,000          | 0.2500                 |
| Miscellaneous                     | 9,573            | 9,053            | 13,956           | 4,000                              | 1,315             | (2,685)             | 16,000             | 16,000           | 32,000           | 0.2500                 |
| <b>Total revenue</b>              | <b>2,267,776</b> | <b>2,445,372</b> | <b>2,674,247</b> | <b>25,000</b>                      | <b>42,794</b>     | <b>17,794</b>       | <b>2,710,000</b>   | <b>2,694,000</b> | <b>5,404,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                   |                     |                    |                  |                  |                        |
| Personnel services                | 1,331,073        | 1,430,649        | 1,524,584        | 374,000                            | 358,814           | 15,186              | 1,546,000          | 1,621,000        | 3,167,000        | 0.2308                 |
| Materials and services            | 225,163          | 225,351          | 212,157          | 57,000                             | 81,252            | (24,252)            | 220,000            | 227,000          | 447,000          | 0.2500                 |
| Transfers                         | 816,000          | 896,000          | 803,000          | 214,000                            | 213,750           | 250                 | 803,000            | 855,000          | 1,658,000        | 0.2500                 |
| Capital outlay                    | 89,355           | 53,765           | 99,508           | -                                  | 750               | (750)               | 154,000            | -                | 154,000          | 0.2500                 |
| <b>Total expenditures</b>         | <b>2,461,591</b> | <b>2,605,765</b> | <b>2,639,249</b> | <b>645,000</b>                     | <b>654,566</b>    | <b>(9,566)</b>      | <b>2,723,000</b>   | <b>2,703,000</b> | <b>5,426,000</b> |                        |
| Revenue over (under) expenditures | (193,815)        | (160,393)        | 34,998           | (620,000)                          | (611,772)         | 8,228               | (13,000)           | (9,000)          | (22,000)         |                        |
| Beginning fund balance            | 699,713          | 505,898          | 345,505          | 342,000                            | 380,503           | 38,503              | 355,000            | 342,000          | 355,000          |                        |
| Ending fund balance - total       | 505,898          | 345,505          | 380,503          | (278,000)                          | (231,269)         | 46,731              | 342,000            | 333,000          | 333,000          |                        |
| Restricted - County Grant         | 153,794          | -                | -                | -                                  | -                 | -                   | -                  | -                | -                |                        |
| Restricted - Caufield Trust       | 157,000          | 157,300          | 157,300          | 157,000                            | 157,300           | 300                 | 157,000            | 157,000          | 157,000          |                        |
| Unrestricted                      | \$ 195,104       | \$ 188,205       | \$ 223,203       | \$ (435,000)                       | \$ (388,569)      | \$ 46,431           | \$ 185,000         | \$ 176,000       | \$ 176,000       |                        |

<sup>1</sup> Library District Levy monies arrive from the County in the second quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund  
for the City of West Linn**

|                                   | Actual         |                |                | through the 1st Quarter of FY 2019 |                   |                     | [for informational purposes] |                |                  | [3 months]             |
|-----------------------------------|----------------|----------------|----------------|------------------------------------|-------------------|---------------------|------------------------------|----------------|------------------|------------------------|
|                                   | FY 2016        | FY 2017        | FY 2018        | Flexible Budget                    | [3 months] Actual | [3 months] Variance | FY 2018 Budget               | FY 2019 Budget | Total Budget     | Flexible Budget Factor |
| <b>Revenue</b>                    |                |                |                |                                    |                   |                     |                              |                |                  |                        |
| Licenses and permits              | \$ 672,645     | \$ 748,825     | \$ 553,913     | \$ 186,000                         | \$ 130,141        | \$ (55,859)         | \$ 709,000                   | \$ 744,000     | \$ 1,453,000     | 0.2500                 |
| Miscellaneous                     | -              | 511            | -              | -                                  | 675               | 675                 | -                            | -              | -                | 0.2500                 |
| Transfer from general fund        | 133,000        | 90,000         | 300,000        | 50,000                             | 50,000            | -                   | 300,000                      | 200,000        | 500,000          | 0.2500                 |
| <b>Total revenue</b>              | <b>805,645</b> | <b>839,336</b> | <b>853,913</b> | <b>236,000</b>                     | <b>180,816</b>    | <b>(55,184)</b>     | <b>1,009,000</b>             | <b>944,000</b> | <b>1,953,000</b> |                        |
| <b>Expenditures</b>               |                |                |                |                                    |                   |                     |                              |                |                  |                        |
| Personnel services                | 375,481        | 378,994        | 395,488        | 114,000                            | 100,528           | 13,472              | 472,000                      | 492,000        | 964,000          | 0.2308                 |
| Materials and services            | 28,043         | 37,033         | 34,927         | 11,000                             | 2,680             | 8,320               | 40,000                       | 45,000         | 85,000           | 0.2500                 |
| Transfers                         | 304,000        | 322,000        | 308,000        | 80,000                             | 80,250            | (250)               | 308,000                      | 321,000        | 629,000          | 0.2500                 |
| Capital outlay                    | -              | 26,705         | -              | -                                  | -                 | -                   | -                            | -              | -                | 0.0000                 |
| <b>Total expenditures</b>         | <b>707,524</b> | <b>764,732</b> | <b>738,415</b> | <b>205,000</b>                     | <b>183,458</b>    | <b>21,542</b>       | <b>820,000</b>               | <b>858,000</b> | <b>1,678,000</b> |                        |
| Revenue over (under) expenditures | 98,121         | 74,604         | 115,498        | 31,000                             | (2,642)           | (33,642)            | 189,000                      | 86,000         | 275,000          |                        |
| Beginning fund balance            | (174,525)      | (76,404)       | (1,800)        | 43,000                             | 113,698           | 70,698              | (146,000)                    | 43,000         | (146,000)        |                        |
| Ending fund balance               | \$ (76,404)    | \$ (1,800)     | \$ 113,698     | \$ 74,000                          | \$ 111,056        | \$ 37,056           | \$ 43,000                    | \$ 129,000     | \$ 129,000       |                        |

**Planning Fund  
for the City of West Linn**

|                                   | Actual         |                |                         | through the 1st Quarter of FY 2019 |                |                      | [for informational purposes] |                |                  | [3 months] |
|-----------------------------------|----------------|----------------|-------------------------|------------------------------------|----------------|----------------------|------------------------------|----------------|------------------|------------|
|                                   | FY 2016        | FY 2017        | FY 2018                 | Flexible                           | [3 months]     | [3 months]           | FY 2018                      | FY 2019        | Total            | Flexible   |
|                                   |                |                |                         | Budget                             | Actual         | Variance             |                              |                |                  |            |
| <b>Revenue</b>                    |                |                |                         |                                    |                |                      |                              |                |                  |            |
| Intergovernmental                 | \$ 252,015     | \$ 282,796     | \$ 292,038 <sup>1</sup> | \$ 68,000                          | \$ 74,674      | \$ 6,674             | \$ 269,000                   | \$ 270,000     | \$ 539,000       | 0.2500     |
| Franchise fees                    | 205,507        | 238,229        | 199,147                 | 51,000                             | 41,293         | (9,707) <sup>2</sup> | 205,000                      | 205,000        | 410,000          | 0.2500     |
| Licenses and permits              | 230,989        | 146,007        | 163,781                 | 44,000                             | 29,386         | (14,614)             | 168,000                      | 176,000        | 344,000          | 0.2500     |
| Charges for services              | 24,896         | -              | -                       | -                                  | -              | -                    | -                            | -              | -                | 0.2500     |
| Miscellaneous                     | 7,165          | 2,170          | 6,115                   | 1,000                              | 2,600          | 1,600                | 3,000                        | 3,000          | 6,000            | 0.2500     |
| Transfers from General Fund       | 100,000        | 225,000        | 225,000                 | 57,000                             | 56,250         | (750)                | 225,000                      | 225,000        | 450,000          | 0.2500     |
| <b>Total revenue</b>              | <b>820,572</b> | <b>894,202</b> | <b>886,081</b>          | <b>221,000</b>                     | <b>204,203</b> | <b>(16,797)</b>      | <b>870,000</b>               | <b>879,000</b> | <b>1,749,000</b> |            |
| <b>Expenditures</b>               |                |                |                         |                                    |                |                      |                              |                |                  |            |
| Personnel services                | 457,756        | 496,211        | 548,449                 | 138,000                            | 136,151        | 1,849                | 563,000                      | 596,000        | 1,159,000        | 0.2308     |
| Materials and services            | 35,862         | 20,752         | 9,590                   | 15,000                             | 1,118          | 13,882               | 60,000                       | 58,000         | 118,000          | 0.2500     |
| Transfers                         | 358,000        | 368,000        | 303,000                 | 79,000                             | 79,000         | -                    | 303,000                      | 316,000        | 619,000          | 0.2500     |
| <b>Total expenditures</b>         | <b>851,618</b> | <b>884,963</b> | <b>861,039</b>          | <b>232,000</b>                     | <b>216,269</b> | <b>15,731</b>        | <b>926,000</b>               | <b>970,000</b> | <b>1,896,000</b> |            |
| Revenue over (under) expenditures | (31,046)       | 9,239          | 25,042                  | (11,000)                           | (12,066)       | (1,066)              | (56,000)                     | (91,000)       | (147,000)        |            |
| Beginning fund balance            | 352,584        | 321,538        | 330,777                 | 212,000                            | 355,819        | 143,819              | 268,000                      | 212,000        | 268,000          |            |
| Ending fund balance               | \$ 321,538     | \$ 330,777     | \$ 355,819              | \$ 201,000                         | \$ 343,753     | \$ 142,753           | \$ 212,000                   | \$ 121,000     | \$ 121,000       |            |

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.



**Park Bond Fund  
for the City of West Linn**

|                                   | Actual   |         |         | through the 1st Quarter of FY 2019 |                      |                        | [for informational purposes] |                   |                 | [3 months]<br>Flexible<br>Budget<br>Factor |
|-----------------------------------|----------|---------|---------|------------------------------------|----------------------|------------------------|------------------------------|-------------------|-----------------|--|
|                                   | FY 2016  | FY 2017 | FY 2018 | Flexible<br>Budget                 | [3 months]<br>Actual | [3 months]<br>Variance | FY 2018<br>Budget            | FY 2019<br>Budget | Total<br>Budget |  |
| Revenue                           |          |         |         |                                    |                      |                        |                              |                   |                 |  |
| Interest                          | \$ -     | \$ -    | \$ -    | \$ -                               | \$ -                 | \$ -                   | \$ -                         | \$ -              | \$ -            |  |
| Expenditures                      |          |         |         |                                    |                      |                        |                              |                   |                 |  |
| Materials & Services              | -        | -       | -       | -                                  | -                    | -                      | -                            | -                 | -               |  |
| Capital outlay                    | 91,287   | -       | -       | -                                  | -                    | -                      | -                            | -                 | -               | 0.2500                                     |
| Total expenditures                | 91,287   | -       | -       | -                                  | -                    | -                      | -                            | -                 | -               |  |
| Revenue over (under) expenditures | (91,287) | -       | -       | -                                  | -                    | -                      | -                            | -                 | -               |  |
| Beginning fund balance            | 91,287   | -       | -       | -                                  | -                    | -                      | -                            | -                 | -               |  |
| Ending fund balance               | \$ -     | \$ -    | \$ -    | \$ -                               | \$ -                 | \$ -                   | \$ -                         | \$ -              | \$ -            |  |

<sup>1</sup> Closed fund in FY 2016.

**City Facilities, Parks, and Trans. Bond Fund  
for the City of West Linn**

|                                   | Actual  |         |         | through the 1st Quarter of FY 2019 |                   |                     | [for informational purposes] |                                   |               | [3 months]             |
|-----------------------------------|---------|---------|---------|------------------------------------|-------------------|---------------------|------------------------------|-----------------------------------|---------------|------------------------|
|                                   | FY 2016 | FY 2017 | FY 2018 | Flexible Budget                    | [3 months] Actual | [3 months] Variance | FY 2018 Budget               | 2018-2019 Biennium FY 2019 Budget | Total Budget  | Flexible Budget Factor |
| Revenue                           |         |         |         |                                    |                   |                     |                              |                                   |               |                        |
| Interest                          | \$ -    | \$ -    | \$ -    | \$ -                               | \$ 27,804         | \$ 27,804           | \$ -                         | \$ -                              | \$ -          | 1.0000                 |
| Debt proceeds - new money         | -       | -       | -       | 20,000,000                         | 20,246,622        | 246,622             | -                            | 20,000,000                        | 20,000,000    | 1.0000                 |
| Total revenue                     | -       | -       | -       | 20,000,000                         | 20,274,426        | 274,426             | -                            | 20,000,000                        | 20,000,000    |                        |
| Materials & Services              | -       | -       | -       | -                                  | 263,304           | (263,304)           | -                            | -                                 | -             | 1.0000                 |
| Capital outlay                    | -       | -       | -       | 1,550,000                          | 134,241           | 1,415,759           | -                            | 6,200,000                         | 6,200,000     | 0.2500                 |
| Transfers                         | -       | -       | -       | 312,000                            | 160,619           | 151,381             | -                            | 312,000                           | 312,000       | 1.0000                 |
| Total expenditures                | -       | -       | -       | 1,862,000                          | 558,164           | 1,303,836           | -                            | 6,512,000                         | 6,512,000     |                        |
| Revenue over (under) expenditures | -       | -       | -       | 18,138,000                         | 19,716,262        | 1,578,262           | -                            | 13,488,000                        | 13,488,000    |                        |
| Beginning fund balance            | -       | -       | -       | -                                  | -                 | -                   | -                            | -                                 | -             |                        |
| Ending fund balance               | \$ -    | \$ -    | \$ -    | \$ 18,138,000                      | \$ 19,716,262     | \$ 1,578,262        | \$ -                         | \$ 13,488,000                     | \$ 13,488,000 |                        |

**Debt Service Fund  
for the City of West Linn**

|                                   | Actual           |                  |                  | through the 1st Quarter of FY 2019 |                |                  | [for informational purposes] |                  |                  | [3 months] |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|----------------|------------------|------------------------------|------------------|------------------|------------|
|                                   | FY 2016          | FY 2017          | FY 2018          | Flexible                           | [3 months]     | [3 months]       | 2018-2019 Biennium           |                  |                  | Flexible   |
|                                   |                  |                  |                  | Budget                             | Actual         | Variance         | FY 2018                      | FY 2019          | Total            | Budget     |
|                                   | Budget           | Budget           | Budget           | Budget                             | Actual         | Variance         | Budget                       | Budget           | Budget           |            |
| Revenue                           |                  |                  |                  |                                    |                |                  |                              |                  |                  |            |
| Property taxes                    | \$ 1,367,066     | \$ 1,471,062     | \$ 1,452,414     | \$ 12,000                          | \$ 27,894      | \$ 15,894        | \$ 1,430,000                 | \$ 1,489,000     | \$ 2,919,000     | 0.0080     |
| Interest                          | -                | -                | -                | -                                  | -              | -                | -                            | -                | -                | 0.2500     |
| Transfers                         | -                | -                | -                | 312,000                            | 160,619        | (151,381)        | -                            | 312,000          | 312,000          | 1.0000     |
| <b>Total revenue</b>              | <b>1,367,066</b> | <b>1,471,062</b> | <b>1,452,414</b> | <b>324,000</b>                     | <b>188,513</b> | <b>(135,487)</b> | <b>1,430,000</b>             | <b>1,801,000</b> | <b>3,231,000</b> |            |
| Expenditures                      |                  |                  |                  |                                    |                |                  |                              |                  |                  |            |
| Debt service                      |                  |                  |                  |                                    |                |                  |                              |                  |                  |            |
| Principal:                        |                  |                  |                  |                                    |                |                  |                              |                  |                  |            |
| 2018 GO Bond                      | -                | -                | -                | -                                  | -              | - <sup>1</sup>   | -                            | -                | -                | 0.0000     |
| 2012 GO Police Station            | 275,000          | 295,000          | 310,000          | -                                  | -              | - <sup>1</sup>   | 310,000                      | 335,000          | 645,000          | 0.0000     |
| 2010 GO Refunding                 | 275,000          | 290,000          | 310,000          | -                                  | -              | - <sup>1</sup>   | 310,000                      | 330,000          | 640,000          | 0.0000     |
| 2009 GO Refunding                 | 555,000          | 570,000          | 590,000          | -                                  | -              | - <sup>1</sup>   | 590,000                      | 280,000          | 870,000          | 0.0000     |
| Interest:                         |                  |                  |                  |                                    |                |                  |                              |                  |                  |            |
| 2018 GO Bond                      | -                | -                | -                | -                                  | -              | - <sup>1</sup>   | -                            | 658,000          | 658,000          | 0.0000     |
| 2012 GO Police Station            | 179,338          | 173,838          | 167,938          | -                                  | -              | - <sup>1</sup>   | 168,000                      | 162,000          | 330,000          | 0.0000     |
| 2010 GO Refunding                 | 49,337           | 43,837           | 37,313           | -                                  | -              | - <sup>1</sup>   | 38,000                       | 30,000           | 68,000           | 0.0000     |
| 2009 GO Refunding                 | 69,837           | 51,800           | 31,850           | -                                  | -              | - <sup>1</sup>   | 32,000                       | 6,000            | 38,000           | 0.0000     |
| <b>Total expenditures</b>         | <b>1,403,512</b> | <b>1,424,475</b> | <b>1,447,101</b> | <b>-</b>                           | <b>-</b>       | <b>-</b>         | <b>1,448,000</b>             | <b>1,801,000</b> | <b>3,249,000</b> |            |
| Revenue over (under) expenditures | (36,446)         | 46,587           | 5,313            | 324,000                            | 188,513        | (135,487)        | (18,000)                     | -                | (18,000)         |            |
| Beginning fund balance            | 204,191          | 167,745          | 214,332          | 135,000                            | 219,645        | 84,645           | 153,000                      | 135,000          | 153,000          |            |
| Ending fund balance               | \$ 167,745       | \$ 214,332       | \$ 219,645       | \$ 459,000                         | \$ 408,158     | \$ (50,842)      | \$ 135,000                   | \$ 135,000       | \$ 135,000       |            |

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund  
for the City of West Linn**

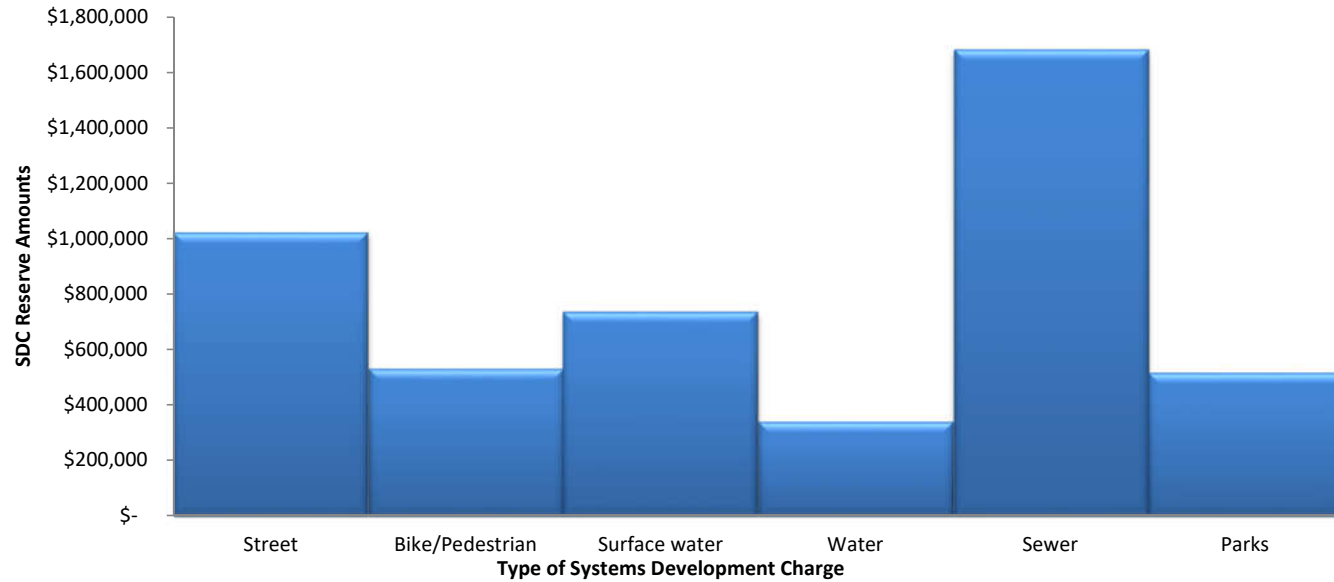
[for informational purposes]

|                                   | Actual              |                     |                     | through the 1st Quarter of FY 2019 |                     |                     | 2018-2019 Biennium  |                     |                     | [3 months]             |
|-----------------------------------|---------------------|---------------------|---------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|
|                                   | FY 2016             | FY 2017             | FY 2018             | Flexible Budget                    | [3 months] Actual   | [3 months] Variance | FY 2018 Budget      | FY 2019 Budget      | Total Budget        | Flexible Budget Factor |
| Revenue                           |                     |                     |                     |                                    |                     |                     |                     |                     |                     |                        |
| Interest                          | \$ 704              | \$ 271              | \$ 14,857           | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | 0.2500                 |
| Systems Development Charges       |                     |                     |                     |                                    |                     |                     |                     |                     |                     |                        |
| Street                            | 339,625             | 328,225             | 153,648             | 69,000                             | 46,246              | (22,754)            | 282,000             | 274,000             | 556,000             | 0.2500                 |
| Bike/Pedestrian                   | 83,137              | 79,771              | 37,285              | 17,000                             | 11,596              | (5,404)             | 70,000              | 68,000              | 138,000             | 0.2500                 |
| Surface water                     | 10,031              | 12,029              | 6,630               | 3,000                              | 1,892               | (1,108)             | 11,000              | 11,000              | 22,000              | 0.2500                 |
| Water                             | 346,566             | 448,303             | 233,970             | 88,000                             | 86,030              | (1,970)             | 361,000             | 350,000             | 711,000             | 0.2500                 |
| Sewer                             | 111,364             | 134,908             | 70,780              | 27,000                             | 18,914              | (8,086)             | 112,000             | 109,000             | 221,000             | 0.2500                 |
| Parks                             | 525,233             | 381,718             | 197,492             | 106,000                            | 73,222              | (32,778)            | 412,000             | 424,000             | 836,000             | 0.2500                 |
| <b>Total revenue</b>              | <b>1,416,660</b>    | <b>1,385,225</b>    | <b>714,662</b>      | <b>310,000</b>                     | <b>237,900</b>      | <b>(72,100)</b>     | <b>1,248,000</b>    | <b>1,236,000</b>    | <b>2,484,000</b>    |                        |
| Expenditures                      |                     |                     |                     |                                    |                     |                     |                     |                     |                     |                        |
| Materials and services            | 110,044             | 59,449              | 124,058             | 6,000                              | 29,963              | (23,963)            | 405,000             | 23,000              | 428,000             | 0.2500                 |
| Transfers                         | 24,896              | -                   | -                   | -                                  | -                   | -                   | -                   | -                   | -                   | 0.2500                 |
| Capital outlay                    |                     |                     |                     |                                    |                     |                     |                     |                     |                     |                        |
| Street                            | -                   | -                   | 162,405             | 75,000                             | 31,964              | 43,036              | 900,000             | 300,000             | 1,200,000           | 0.2500                 |
| Bike/Pedestrian                   | 39,027              | 43,039              | 69,579              | 25,000                             | 5,573               | 19,427              | 109,000             | 100,000             | 209,000             | 0.2500                 |
| Surface water                     | -                   | 2,862               | 2,854               | 50,000                             | -                   | 50,000              | -                   | 200,000             | 200,000             | 0.2500                 |
| Water                             | 1,071,193           | 367,533             | 46,934              | -                                  | -                   | -                   | -                   | -                   | -                   | 0.2500                 |
| Sewer                             | -                   | 2,248               | 2,242               | 150,000                            | -                   | 150,000             | -                   | 600,000             | 600,000             | 0.2500                 |
| Parks                             | 537,967             | 454,480             | 510,427             | 138,000                            | 40,681              | 97,319              | 1,380,000           | 550,000             | 1,930,000           | 0.2500                 |
| <b>Total expenditures</b>         | <b>1,783,127</b>    | <b>929,611</b>      | <b>918,499</b>      | <b>444,000</b>                     | <b>108,181</b>      | <b>335,819</b>      | <b>2,794,000</b>    | <b>1,773,000</b>    | <b>4,567,000</b>    |                        |
| Revenue over (under) expenditures | (366,467)           | 455,614             | (203,837)           | (134,000)                          | 129,719             | 263,719             | (1,546,000)         | (537,000)           | (2,083,000)         |                        |
| Beginning fund balance            | 4,814,950           | 4,448,483           | 4,904,097           | 3,743,000                          | 4,700,260           | 957,260             | 5,289,000           | 3,743,000           | 5,289,000           |                        |
| Ending fund balance               | <u>\$ 4,448,483</u> | <u>\$ 4,904,097</u> | <u>\$ 4,700,260</u> | <u>\$ 3,609,000</u>                | <u>\$ 4,829,979</u> | <u>\$ 1,220,979</u> | <u>\$ 3,743,000</u> | <u>\$ 3,206,000</u> | <u>\$ 3,206,000</u> |                        |

**Summary of Ending Balances by Type of Systems Development Charge:**

|                 | Actual              |                     |                     | Flexible<br>Period  | 2018-2019 Biennium      |                     |                     |
|-----------------|---------------------|---------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|
|                 | FY 2016             | FY 2017             | FY 2018             |                     | FY 2018                 | FY 2019             | Total               |
| Street          | \$ 707,187          | \$ 1,024,862        | \$ 1,010,162        | \$ 1,022,333        | Street \$ 318,000       | \$ 287,000          | \$ 287,000          |
| Bike/Pedestrian | 521,512             | 556,084             | 525,348             | 531,133             | Bike/Pedestrian 502,000 | 470,000             | 470,000             |
| Surface water   | 786,598             | 792,569             | 750,473             | 737,421             | Surface water 624,000   | 430,000             | 430,000             |
| Water           | (14,440)            | 66,330              | 253,983             | 339,886             | Water 363,000           | 708,000             | 708,000             |
| Sewer           | 1,513,065           | 1,639,436           | 1,675,050           | 1,681,737           | Sewer 1,579,000         | 1,083,000           | 1,083,000           |
| Parks           | 934,561             | 824,816             | 485,244             | 517,469             | Parks 357,000           | 228,000             | 228,000             |
|                 | <u>\$ 4,448,483</u> | <u>\$ 4,904,097</u> | <u>\$ 4,700,260</u> | <u>\$ 4,829,979</u> | <u>\$ 3,743,000</u>     | <u>\$ 3,206,000</u> | <u>\$ 3,206,000</u> |

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

[for informational purposes]

|                                   | Actual           |                  |                  | through the 1st Quarter of FY 2019 |                   |                        | 2018-2019 Biennium |                  |                  | [3 months]             |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|-------------------|------------------------|--------------------|------------------|------------------|------------------------|
|                                   | FY 2016          | FY 2017          | FY 2018          | Flexible Budget                    | [3 months] Actual | [3 months] Variance    | FY 2018 Budget     | FY 2019 Budget   | Total Budget     | Flexible Budget Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                   |                        |                    |                  |                  |                        |
| Intergovernmental                 | \$ 1,735,130     | \$ 1,532,122     | \$ 2,185,438     | \$ 373,000                         | \$ 461,427        | \$ 88,427 <sup>1</sup> | \$ 1,487,000       | \$ 1,493,000     | \$ 2,980,000     | 0.2500                 |
| Street maintenance fee            | 1,659,419        | 1,734,942        | 1,791,311        | 427,000                            | 470,746           | 43,746                 | 1,679,000          | 1,708,000        | 3,387,000        | 0.2500                 |
| Franchise fees                    | 113,143          | 132,471          | 124,899          | 32,000                             | 30,487            | (1,513)                | 121,000            | 127,000          | 248,000          | 0.2500                 |
| Miscellaneous                     | 228,340          | 117,270          | 52,620           | -                                  | 16,294            | 16,294                 | 630,000            | 166,000          | 796,000          | 0.2500                 |
| Proceeds from sale of bonds       | 1,427,293        | -                | -                | -                                  | -                 | -                      | -                  | -                | -                | 0.2500                 |
| <b>Total revenue</b>              | <b>5,163,325</b> | <b>3,516,805</b> | <b>4,154,268</b> | <b>832,000</b>                     | <b>978,954</b>    | <b>146,954</b>         | <b>3,917,000</b>   | <b>3,494,000</b> | <b>7,411,000</b> |                        |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                   |                        |                    |                  |                  |                        |
| Personnel services                | 553,510          | 587,290          | 575,966          | 145,000                            | 137,154           | 7,846                  | 605,000            | 628,000          | 1,233,000        | 0.2308                 |
| Material & services               | 494,240          | 530,427          | 519,670          | 135,000                            | 172,889           | (37,889)               | 563,000            | 540,000          | 1,103,000        | 0.2500                 |
| Debt service                      | 1,514,300        | 141,346          | 141,688          | -                                  | -                 | -                      | 143,000            | 141,000          | 284,000          | 0.0000                 |
| Transfers                         | 772,000          | 845,000          | 892,000          | 213,000                            | 212,750           | 250                    | 892,000            | 851,000          | 1,743,000        | 0.2500                 |
| Capital outlay                    | 2,126,407        | 1,616,258        | 1,713,821        | 295,000                            | 307,991           | (12,991)               | 2,415,000          | 1,180,000        | 3,595,000        | 0.2500                 |
| <b>Total expenditures</b>         | <b>5,460,457</b> | <b>3,720,321</b> | <b>3,843,145</b> | <b>788,000</b>                     | <b>830,784</b>    | <b>(42,784)</b>        | <b>4,618,000</b>   | <b>3,340,000</b> | <b>7,958,000</b> |                        |
| Revenue over (under) expenditures | (297,132)        | (203,516)        | 311,123          | 44,000                             | 148,170           | 104,170                | (701,000)          | 154,000          | (547,000)        |                        |
| Beginning fund balance            | 1,944,102        | 1,646,970        | 1,443,454        | 382,000                            | 1,754,577         | 1,372,577              | 1,083,000          | 382,000          | 1,083,000        |                        |
| Ending fund balance               | \$ 1,646,970     | \$ 1,443,454     | \$ 1,754,577     | \$ 426,000                         | \$ 1,902,747      | \$ 1,476,747           | \$ 382,000         | \$ 536,000       | \$ 536,000       |                        |

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer).

<sup>2</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Water Fund  
for the City of West Linn**

[for informational purposes]

|   | Actual              |                     |                        | through the 1st Quarter of FY 2019 |                     |                     | 2018-2019 Biennium |                   |                   | [3 months]             |
|---|---------------------|---------------------|------------------------|------------------------------------|---------------------|---------------------|--------------------|-------------------|-------------------|------------------------|
|   | FY 2016             | FY 2017             | FY 2018                | Flexible Budget                    | [3 months] Actual   | [3 months] Variance | FY 2018 Budget     | FY 2019 Budget    | Total Budget      | Flexible Budget Factor |
| <b>Revenue</b>                          |                     |                     |                        |                                    |                     |                     |                    |                   |                   |                        |
| Water services charges                  | \$ 4,113,907        | \$ 4,159,815        | \$ 4,637,689           | \$ 1,808,000                       | \$ 1,830,891        | \$ 22,891           | \$ 4,346,000       | \$ 4,520,000      | \$ 8,866,000      | 0.4000                 |
| Intergovernmental                       | -                   | -                   | -                      | -                                  | -                   | -                   | -                  | -                 | -                 | 0.0000                 |
| Miscellaneous                           | 108,525             | 98,933              | 175,911                | 22,000                             | 85,092              | 63,092              | 102,000            | 86,000            | 188,000           | 0.2500                 |
| Systems development charges             | 31,358              | 43,119              | 19,650                 | 4,000                              | 7,732               | 3,732               | 15,000             | 16,000            | 31,000            | 0.2500                 |
| Proceeds from sale of bonds             | 2,794,631           | -                   | - <sup>2</sup>         | -                                  | 207,759             | 207,759             | -                  | -                 | -                 |                        |
| <b>Total revenue</b>                    | <b>7,048,421</b>    | <b>4,301,867</b>    | <b>4,833,250</b>       | <b>1,834,000</b>                   | <b>2,131,474</b>    | <b>297,474</b>      | <b>4,463,000</b>   | <b>4,622,000</b>  | <b>9,085,000</b>  |                        |
| <b>Expenditures</b>                     |                     |                     |                        |                                    |                     |                     |                    |                   |                   |                        |
| Personnel services                      | 592,524             | 634,422             | 685,013                | 165,000                            | 165,065             | (65)                | 687,000            | 717,000           | 1,404,000         | 0.2308                 |
| Materials and services                  | 1,775,426           | 1,727,751           | 1,976,303 <sup>1</sup> | 482,000                            | 773,306             | (291,306)           | 1,880,000          | 1,926,000         | 3,806,000         | 0.2500                 |
| Debt service                            |                     |                     |                        |                                    |                     |                     |                    |                   |                   |                        |
| Principal                               | 770,000             | 200,000             | 205,000 <sup>4</sup>   | -                                  | -                   | -                   | 205,000            | 210,000           | 415,000           | 0.0000                 |
| Interest                                | 71,161              | 80,199              | 74,192                 | -                                  | -                   | -                   | 75,000             | 69,000            | 144,000           | 0.0000                 |
| Transfers                               | 986,000             | 869,000             | 925,000                | 233,000                            | 232,500             | 500                 | 925,000            | 930,000           | 1,855,000         | 0.2500                 |
| Capital outlay                          | 3,200,447           | 4,134,273           | 1,561,459              | 198,000                            | 6,728               | 191,272             | 2,180,000          | 792,000           | 2,972,000         | 0.2500                 |
| <b>Total expenditures</b>               | <b>7,395,558</b>    | <b>7,645,645</b>    | <b>5,426,967</b>       | <b>1,078,000</b>                   | <b>1,177,599</b>    | <b>(99,599)</b>     | <b>5,952,000</b>   | <b>4,644,000</b>  | <b>10,596,000</b> |                        |
| Revenue over (under) expenditures       | (347,137)           | (3,343,778)         | (593,717)              | 756,000                            | 953,875             | 197,875             | (1,489,000)        | (22,000)          | (1,511,000)       |                        |
| Beginning fund balance                  | 6,108,393           | 5,761,256           | 2,417,478              | 717,000                            | 1,823,761           | 1,106,761           | 2,206,000          | 717,000           | 2,206,000         |                        |
| Ending fund balance - total             | 5,761,256           | 2,417,478           | 1,823,761              | 1,473,000                          | 2,777,636           | 1,304,636           | 717,000            | 695,000           | 695,000           |                        |
| Restricted unspent LOT/Bond funds       | (2,823,184)         | -                   | - <sup>1</sup>         | -                                  | -                   | -                   | -                  | -                 | -                 |                        |
| <b>Unrestricted ending fund balance</b> | <b>\$ 2,938,072</b> | <b>\$ 2,417,478</b> | <b>\$ 1,823,761</b>    | <b>\$ 1,473,000</b>                | <b>\$ 2,777,636</b> | <b>\$ 1,304,636</b> | <b>\$ 717,000</b>  | <b>\$ 695,000</b> | <b>\$ 695,000</b> |                        |

<sup>1</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>2</sup> Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Environmental Services Fund  
for the City of West Linn**

|                                   | Actual           |                  |                  | through the 1st Quarter of FY 2019 |                |                        | [for informational purposes] |                   |                  | [3 months]       |
|-----------------------------------|------------------|------------------|------------------|------------------------------------|----------------|------------------------|------------------------------|-------------------|------------------|------------------|
|                                   | FY 2016          | FY 2017          | FY 2018          | Flexible                           | [3 months]     | [3 months]             | 2018-2019 Biennium           |                   |                  | Flexible         |
|                                   |                  |                  |                  | Budget                             | Actual         | Variance               | FY 2018<br>Budget            | FY 2019<br>Budget | Total<br>Budget  | Budget<br>Factor |
| <b>Revenue</b>                    |                  |                  |                  |                                    |                |                        |                              |                   |                  |                  |
| Sewer services charges            | \$ 2,274,587     | \$ 2,382,646     | \$ 2,516,068     | \$ 640,000                         | \$ 663,411     | \$ 23,411 <sup>1</sup> | \$ 2,460,000                 | \$ 2,558,000      | \$ 5,018,000     | 0.2500           |
| Surface water services charges    | 830,155          | 873,697          | 918,396          | 234,000                            | 237,194        | 3,194 <sup>2</sup>     | 898,000                      | 934,000           | 1,832,000        | 0.2500           |
| Licenses and permits              | 77,357           | 81,900           | 67,233           | 15,000                             | 18,619         | 3,619                  | 57,000                       | 58,000            | 115,000          | 0.2500           |
| Miscellaneous                     | -                | -                | 6,980            | -                                  | -              | -                      | 35,000                       | -                 | 35,000           | 0.2500           |
| Systems development charges       | 61,647           | 90,166           | 54,721           | 23,000                             | 11,147         | (11,853)               | 89,000                       | 91,000            | 180,000          | 0.2500           |
| <b>Total revenue</b>              | <b>3,243,746</b> | <b>3,428,409</b> | <b>3,563,398</b> | <b>912,000</b>                     | <b>930,371</b> | <b>18,371</b>          | <b>3,539,000</b>             | <b>3,641,000</b>  | <b>7,180,000</b> |                  |
| <b>Expenditures</b>               |                  |                  |                  |                                    |                |                        |                              |                   |                  |                  |
| Personnel services                | 675,103          | 674,561          | 618,119          | 184,000                            | 158,978        | 25,022                 | 769,000                      | 798,000           | 1,567,000        | 0.2308           |
| Materials and services            | 299,776          | 349,643          | 268,807          | 109,000                            | 138,835        | (29,835)               | 752,000                      | 435,000           | 1,187,000        | 0.2500           |
| Transfers                         | 1,117,000        | 1,194,000        | 1,347,000        | 318,000                            | 317,500        | 500                    | 1,347,000                    | 1,270,000         | 2,617,000        | 0.2500           |
| Capital outlay                    | 845,285          | 2,265,325        | 1,144,362        | 288,000                            | 48,593         | 239,407                | 2,325,000                    | 1,150,000         | 3,475,000        | 0.2500           |
| <b>Total expenditures</b>         | <b>2,937,164</b> | <b>4,483,529</b> | <b>3,378,288</b> | <b>899,000</b>                     | <b>663,906</b> | <b>235,094</b>         | <b>5,193,000</b>             | <b>3,653,000</b>  | <b>8,846,000</b> |                  |
| Revenue over (under) expenditures | 306,582          | (1,055,120)      | 185,110          | 13,000                             | 266,465        | 253,465                | (1,654,000)                  | (12,000)          | (1,666,000)      |                  |
| Beginning fund balance            | 3,029,851        | 3,336,433        | 2,281,313        | 408,000                            | 2,466,423      | 2,058,423              | 2,062,000                    | 408,000           | 2,062,000        |                  |
| Ending fund balance               | \$ 3,336,433     | \$ 2,281,313     | \$ 2,466,423     | \$ 421,000                         | \$ 2,732,888   | \$ 2,311,888           | \$ 408,000                   | \$ 396,000        | \$ 396,000       |                  |

<sup>1</sup> Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

<sup>2</sup> Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.