



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2018, the first year of the 2018-2019 biennium.

QUARTERLY HIGHLIGHTS

This quarterly financial report summarizes the financial results through the fourth quarter of the fiscal year ended June 30, 2018 and highlights certain topics of interest.

Year 2 of the 2018-2019 Biennium Budget Begins

This fourth quarter completes the first year of the 2018-2019 biennium and starting July 1st, the second year of the biennium begins. As an overall reminder, in June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 17 percent of total expenditures at \$15 million
- Capital outlay represents 17 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.



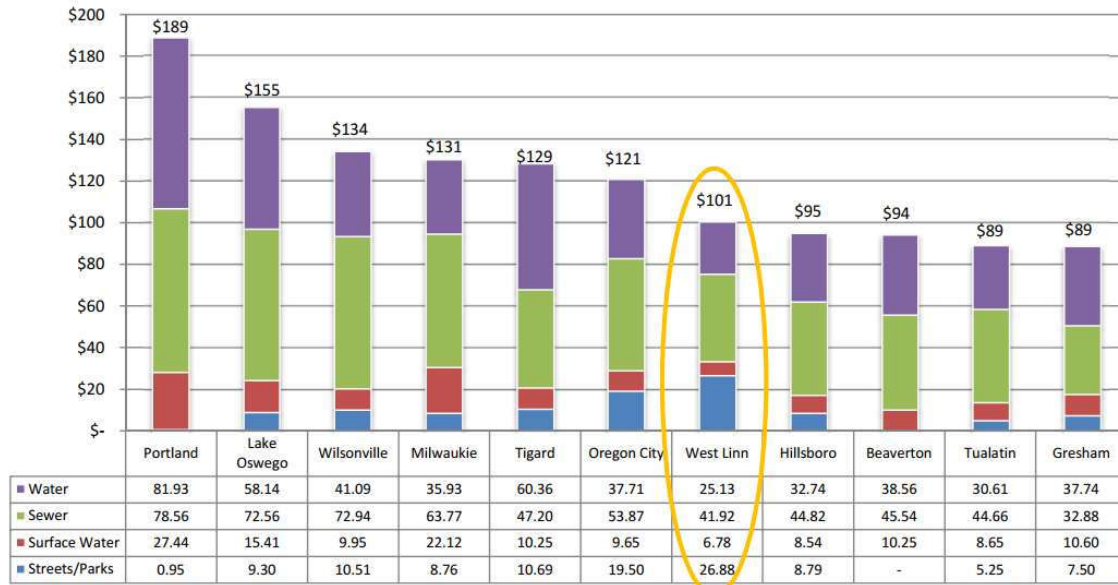
Increases to the Monthly Utility Bills

Effective July 1, 2018 (i.e. starting with the August 2018 bills), rates for city services are increasing – the typical residential bill will increase by \$2.20 per month to \$100.32. Following is a snapshot of the details for the typical West Linn home using 7 ccfs or less:

Typical City Services Bill (residential)	eff. January 1, 2018		eff. July 1, 2018		eff. January 1, 2019	
	increased	median	increased	median	proposed	median
Water Service Fee						
Base (includes up to 7ccf)	5%	\$ 1.07		\$ 22.54	5%	\$ 1.13
				\$ 22.54		\$ 23.67
Sewer Service Fee						
Base fee to West Linn	5%	0.94		19.77	5%	0.99
Tri-City portion of sewer fee (est.)		22.15	4%	0.85		23.00
Avg sewer per house		41.92		42.77		43.76
Surface Water Management Fee	5%	0.31		6.78	5%	0.34
				6.78		7.12
Fees for Utility Services		71.24		72.09		74.55
Fees for Other City Services						
Street Maintenance Fee		12.54	5%	0.63		13.17
Parks Maintenance Fee		14.34	5%	0.72		15.06
Total City Services		\$ 2.33		\$ 100.32		\$ 2.46
		\$ 98.12				\$ 102.78
Usage rate per 1ccf over 7ccf	5%	0.12		2.59	5%	0.13
		2.59		2.59		2.72

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer *treatment* portion of our sewer operations – the City does not control this fee.

Comparing Fees on Monthly Utility Bills
(Based on a recent survey of typical single-family homes)



General Obligation 2018 Approval

On May 15, 2018, the voters of West Linn approved Ballot Measure 3-527 authorizing the issuance of up to \$20 million in general obligation bonds to improve roads, parks, and city facilities.

Portions of existing general obligation bonds will be paid prior to payment of new bond debt service. As a result, the bonded tax rate of \$0.42 per \$1,000 of assessed value is not expected to increase.

Bonds were sold in August 2018. (information about the bond sale will be included in the 1st Quarter of FY 2019 report)

At the June 5, 2018 Special Meeting, the Council decided on an estimated allocation of bond proceeds. The estimated allocation will be as follows: \$13 million for road projects, \$3.5 million for park projects and \$2.5 million for city facilities projects.

At the June 25, 2018 Special Meeting, the Council approved the supplemental budget for FY 2019, to spend up to \$6.2 million on capital improvements.

Link to web page showing details of each of our outstanding bond issues:

<http://westlinnoregon.gov/finance/municipal-bond-issues>

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 5 and 6, I note that property tax receipts came in slightly under budget. State gas tax revenues continue to come in over budget, and water revenues continue their recent turn around.

On page 8, overall personnel came in under budget mostly due to vacancies in the Public Safety Fund and overall materials & service costs are under budget.

In the General Fund (page 9), the ending fund balance is just over \$2.1 million. City Council, Information Technology, Facility Services and Municipal Court are over budget. These departments will try to absorb the overage in the next year of the biennium, but if they are unable to, we will need to adjust the budget through a supplemental budget. All other departments are tracking well and are under the first year budget.

In the Public Safety Fund (page 11), personnel cost came in significantly under budget due to many vacancies. These vacancies are expected to be filled in FY 2019.

In the Parks and Recreation Fund (page 12), will likely need a supplemental budget for Materials and Services and Capital Outlay. Over expenditures are due to cleaning up storms in the prior year and finalization of the CedarOak Boat ramp project.

In the Library Fund (page 13), revenues and expenditures are tracking under budget. Overall, the fund is right on track for the second year of the biennium.

In the Building and Planning Funds (pages 14 and 15), expenditures are coming in significantly under budget. Some of these expenditures will be spent in the second year of the biennium. Revenues have recovered in the Planning Fund, but are still tracking low in the Building Fund.

In the Street Fund (page 20), overall revenues and expenditures are tracking well.

In the Utility funds, SDC revenues continue to decline. Both the Water and Environmental Services Funds are tracking well.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,



Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

24 October 2018

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 8,115,994	\$ 8,364,263	\$ 8,652,843	\$ 8,957,000	\$ 8,954,917	\$ (2,083)	\$ 8,957,000	\$ 8,952,000	\$ 17,909,000	1.0000
Intergovernmental revenue	3,958,604	4,131,820	5,288,670	3,969,000	5,793,978	1,824,978	3,969,000	4,433,000	8,402,000	1.0000
Fees and charges - utility bills	9,867,057	10,443,022	10,791,999	11,079,000	11,575,980	496,980	11,079,000	11,501,000	22,580,000	1.0000
Fees and charges - other	4,328,599	5,598,490	5,934,615	5,422,000	4,674,997	(747,003)	5,422,000	5,521,000	10,943,000	1.0000
Other revenue:										
Interest	15,270	16,322	14,775	10,000	32,314	22,314	10,000	10,000	20,000	1.0000
Miscellaneous	665,168	3,781,121	434,664	1,039,000	422,366	(616,634)	1,039,000	530,000	1,569,000	1.0000
Transfers from other funds	7,023,899	7,137,896	7,490,000	8,777,000	8,777,000	-	8,777,000	8,859,000	17,636,000	1.0000
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	<u>7,704,337</u>	<u>13,433,101</u>	<u>7,939,439</u>	<u>9,826,000</u>	<u>9,231,680</u>	<u>(594,320)</u>	<u>9,826,000</u>	<u>9,399,000</u>	<u>19,225,000</u>	
Total revenue	<u>33,974,591</u>	<u>41,970,696</u>	<u>38,607,566</u>	<u>39,253,000</u>	<u>40,231,552</u>	<u>978,552</u>	<u>39,253,000</u>	<u>39,806,000</u>	<u>79,059,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenues (by line detail)									
Property taxes										
Levied for general purposes	\$ 6,720,881	\$ 6,997,197	\$ 7,181,781	\$ 7,527,000	\$ 7,502,503	\$ (24,497)	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	1.0000
Levied for bonded debt	1,395,113	1,367,066	1,471,062	1,430,000	1,452,414	22,414	1,430,000	1,143,000	2,573,000	1.0000
	8,115,994	8,364,263	8,652,843	8,957,000	8,954,917	(2,083)	8,957,000	8,952,000	17,909,000	
Intergovernmental revenue										
Library District Levy	1,458,962	1,481,034	1,535,350	1,559,000	1,591,916	32,916	1,559,000	1,606,000	3,165,000	1.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,472,249	1,735,130	1,426,676	1,487,000	1,655,178	168,178	1,487,000	1,493,000	2,980,000	1.0000
State Shared Revenue (liq cig)	354,469	401,382	399,032	408,000	440,842	32,842	408,000	416,000	824,000	1.0000
State Revenue Sharing (general)	413,861	60,765	282,796	269,000	292,038	23,038	269,000	270,000	539,000	1.0000
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	259,063	453,509	1,644,816	246,000	1,814,004	1,568,004	246,000	648,000	894,000	0.0000
	3,958,604	4,131,820	5,288,670	3,969,000	5,793,978	1,824,978	3,969,000	4,433,000	8,402,000	
Fees and charges:										
Utility Charges - water	4,065,177	4,113,907	4,159,815	4,346,000	4,637,689	291,689	4,346,000	4,520,000	8,866,000	1.0000
Utility Charges - sewer	2,067,222	2,274,587	2,382,646	2,460,000	2,516,068	56,068	2,460,000	2,558,000	5,018,000	1.0000
Utility Charges - surface wtr	775,191	830,155	873,697	898,000	918,396	20,396	898,000	934,000	1,832,000	1.0000
Utility Charges - street maint	1,522,168	1,659,419	1,734,942	1,679,000	1,791,311	112,311	1,679,000	1,708,000	3,387,000	1.0000
Utility Charges - park maint	1,437,299	1,564,954	1,640,899	1,696,000	1,712,516	16,516	1,696,000	1,781,000	3,477,000	1.0000
	9,867,057	10,443,022	10,791,999	11,079,000	11,575,980	496,980	11,079,000	11,501,000	22,580,000	
SDC fees from developers	647,616	1,415,956	1,384,954	1,248,000	699,805	(548,195)	1,248,000	1,236,000	2,484,000	1.0000
Franchise fees	1,741,760	1,692,432	1,991,483	1,740,000	1,704,799	(35,201)	1,740,000	1,760,000	3,500,000	1.0000
Licenses and permits	898,669	1,270,868	1,241,426	1,233,000	1,047,148	(185,852)	1,233,000	1,295,000	2,528,000	1.0000
Park recreation program fees	557,754	591,658	741,761	540,000	739,495	199,495	540,000	550,000	1,090,000	1.0000
Fines and forfeitures	482,800	627,576	574,991	661,000	483,750	(177,250)	661,000	680,000	1,341,000	1.0000
	14,195,656	16,041,512	16,726,614	16,501,000	16,250,977	(250,023)	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	15,270	16,322	14,775	10,000	32,314	22,314	10,000	10,000	20,000	1.0000
Miscellaneous	665,168	3,781,121	434,664	1,039,000	422,366	(616,634)	1,039,000	530,000	1,569,000	1.0000
Transfers from other funds	7,023,899	7,137,896	7,490,000	8,777,000	8,777,000	-	8,777,000	8,859,000	17,636,000	1.0000
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	7,704,337	13,433,101	7,939,439	9,826,000	9,231,680	(594,320)	9,826,000	9,399,000	19,225,000	
Total revenue	33,974,591	41,970,696	38,607,566	39,253,000	40,231,552	978,552	39,253,000	39,806,000	79,059,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,452,261	\$ 14,663,397	\$ 14,250,356	\$ 16,090,000	\$ 14,787,047	\$ 1,302,953	\$ 16,090,000	\$ 16,731,000	\$ 32,821,000	1.0000
Materials and services	6,928,387	6,728,229	6,910,605	8,288,000	7,497,603	790,397	8,157,000	7,324,000	15,481,000	1.0000
Debt service	2,110,105	5,631,298	2,287,472	2,312,000	2,307,077	4,923	2,312,000	2,003,000	4,315,000	0.0000
Transfers to other funds	7,023,899	7,137,896	7,490,000	8,777,000	8,777,000	-	8,777,000	8,859,000	17,636,000	1.0000
Capital outlay - regular	8,515,603	9,078,546	12,026,335	9,663,000	5,731,352	3,931,648	9,794,000	5,600,000	15,394,000	1.0000
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
Total expenditures	39,516,815	43,239,366	42,964,768	45,130,000	39,100,079	6,029,921	45,130,000	40,517,000	85,647,000	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,357,202)	(5,877,000)	1,131,473	7,008,473	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	26,060,802	20,518,578	19,249,908	14,811,000	14,892,706	81,706	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 20,518,578	\$ 19,249,908	\$ 14,892,706	\$ 8,934,000	\$ 16,024,179	\$ 7,090,179	\$ 8,934,000	\$ 8,223,000	\$ 8,223,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,810,441	\$ 9,760,044	\$ 9,372,226	\$ 9,806,000	\$ 9,417,830	\$ 388,170	\$ 9,806,000	\$ 9,911,000	\$ 19,717,000	1.0000
Overtime	346,170	305,344	352,299	304,000	332,182	(28,182)	306,000	325,000	631,000	1.0000
Payroll taxes and benefits	2,789,611	2,902,045	2,852,487	3,677,000	3,034,636	642,364	3,678,000	3,985,000	7,663,000	1.0000
PERS contributions	1,506,039	1,695,964	1,673,344	2,300,000	2,002,398	297,602	2,300,000	2,510,000	4,810,000	1.0000
	<u>13,452,261</u>	<u>14,663,397</u>	<u>14,250,356</u>	<u>16,090,000</u>	<u>14,787,047</u>	<u>1,299,954</u>	<u>16,090,000</u>	<u>16,731,000</u>	<u>32,821,000</u>	
Materials and services	6,928,387	6,728,229	6,910,605	8,288,000	7,497,603	790,397	8,157,000	7,324,000	15,481,000	1.0000
Debt service:										
Principal	1,465,000	1,545,000	1,800,000	-	-	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	645,105	4,086,298	487,472	2,312,000	2,307,077	4,923	677,000	298,000	975,000	0.0000
	<u>2,110,105</u>	<u>5,631,298</u>	<u>2,287,472</u>	<u>2,312,000</u>	<u>2,307,077</u>	<u>4,923</u>	<u>2,312,000</u>	<u>2,003,000</u>	<u>4,315,000</u>	
Transfers to other funds	7,023,899	7,137,896	7,490,000	8,777,000	8,777,000	-	8,777,000	8,859,000	17,636,000	1.0000
Capital outlay - regular	8,515,603	9,078,546	12,026,335	9,663,000	5,731,352	3,931,648	9,794,000	5,600,000	15,394,000	1.0000
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>39,516,815</u>	<u>43,239,366</u>	<u>42,964,768</u>	<u>45,130,000</u>	<u>39,100,079</u>	<u>6,026,922</u>	<u>45,130,000</u>	<u>40,517,000</u>	<u>85,647,000</u>	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,357,202)	(5,877,000)	1,131,473	7,005,474	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	<u>26,060,802</u>	<u>20,518,578</u>	<u>19,249,908</u>	<u>14,811,000</u>	<u>14,892,706</u>	<u>81,706</u>	<u>14,811,000</u>	<u>8,934,000</u>	<u>14,811,000</u>	
Ending fund balance	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 14,892,706</u>	<u>\$ 8,934,000</u>	<u>\$ 16,024,179</u>	<u>\$ 7,087,180</u>	<u>\$ 8,934,000</u>	<u>\$ 8,223,000</u>	<u>\$ 8,223,000</u>	

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible	[12 months]	[12 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Transfers from other funds	\$ 6,229,000	\$ 6,880,000	\$ 7,100,000	\$ 7,132,000	\$ 7,132,000	\$ -	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	1.0000
Muni Court fines and fees	384,087	550,017	513,046	567,000	429,386	(137,614) ²	567,000	584,000	1,151,000	1.0000
Licenses and permits	236,340	266,052	243,014	270,000	239,821	(30,179) ²	270,000	278,000	548,000	1.0000
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	119,375	88,600	-	-	-	-	-	-	-	1.0000
Interest	14,477	15,618	14,504	10,000	17,457	7,457	10,000	10,000	20,000	1.0000
Miscellaneous	67,954	145,241	52,356	110,000	73,923	(36,077) ²	110,000	112,000	222,000	1.0000
Proceeds from sale of bonds	-	1,070,469	- ¹	-	-	-	-	-	-	-
Total revenue	7,051,233	9,015,997	7,922,920	8,089,000	7,892,587	(196,413)	8,089,000	8,263,000	16,352,000	
Expenditures										
City Council	144,567	199,410	212,526	215,000	281,458	(66,458) ³	215,000	216,000	431,000	1.0000
City Management	1,032,696	1,238,157	944,732	1,172,000	1,137,083	34,917	1,172,000	1,221,000	2,393,000	1.0000
Economic Development	317,723	240,360	210,713	386,000	272,882	113,118	386,000	254,000	640,000	1.0000
Human Resources	435,016	456,184	470,970	547,000	521,542	25,458	547,000	580,000	1,127,000	1.0000
Finance	1,220,676	920,677	797,309	757,000	632,997	124,003	757,000	779,000	1,536,000	1.0000
Information Technology	1,009,147	1,211,852	1,266,814	1,109,000	1,188,454	(79,454)	1,109,000	1,164,000	2,273,000	1.0000
Facility Services	544,766	511,194	548,772	523,000	568,854	(45,854)	523,000	546,000	1,069,000	1.0000
Municipal Court	364,264	343,921	384,184	423,000	425,460	(2,460)	423,000	444,000	867,000	1.0000
Public Works Support Services	1,048,894	1,045,463	1,034,002	1,277,000	1,122,890	154,110	1,277,000	1,251,000	2,528,000	1.0000
Vehicle/Equipment Maint	311,744	306,638	303,170	413,000	328,775	84,225	413,000	386,000	799,000	1.0000
Non-departmental:										
General Services	135,459	218,894	155,697	257,000	174,487	82,513	257,000	127,000	384,000	1.0000
Debt Service	412,875	1,447,902	404,404 ¹	405,000	403,677	1,323	405,000	404,000	809,000	1.0000
Transfers to other funds	615,000	233,000	390,000	1,645,000	1,645,000	-	1,645,000	1,580,000	3,225,000	1.0000
Total expenditures	7,592,827	8,373,652	7,123,293	9,129,000	8,703,559	425,441	9,129,000	8,952,000	18,081,000	
Revenue over (under) expenditures:	(541,594)	642,345	799,627	(1,040,000)	(810,972)	229,028	(1,040,000)	(689,000)	(1,729,000)	
Beginning fund balance	2,083,161	1,541,567	2,183,912	2,919,000	2,983,539	64,539	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 1,879,000	\$ 2,172,567	\$ 293,567	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

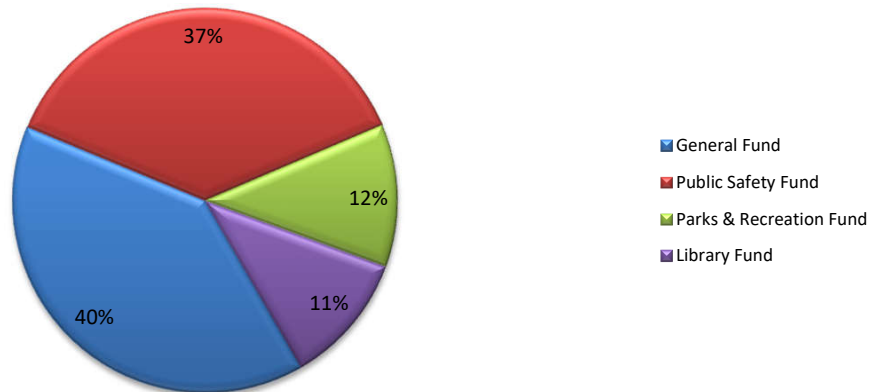
² Revenues in these categories are tracking lower than expected.

³ City council department is tracking high due to legal expenditures.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total
General Fund	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 2,172,567	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000
Public Safety Fund	936,573	478,529	485,319	1,678,623	618,000	1,121,000	1,121,000
Parks & Recreation Fund	969,892	475,548	(511,308)	358,303	455,000	361,000	361,000
Library Fund	299,564	195,104	188,205	223,203	185,000	176,000	333,000
	<u>\$ 3,747,596</u>	<u>\$ 3,333,093</u>	<u>\$ 3,145,755</u>	<u>\$ 4,432,696</u>	<u>\$ 3,137,000</u>	<u>\$ 2,848,000</u>	<u>\$ 3,005,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 4,436,218	\$ 5,022,532	\$ 5,032,067	\$ 5,121,000	\$ 5,148,858	\$ 27,858	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	1.0000
Franchise fees	1,403,583	1,373,782	1,620,783	1,414,000	1,380,753	(33,247)	1,414,000	1,428,000	2,842,000	1.0000
Intergovernmental revenue	462,157	575,041	625,324	654,000	811,086	157,086	654,000	664,000	1,318,000	1.0000
Licenses and permits	21,870	23,825	21,680	29,000	22,400	(6,600)	29,000	39,000	68,000	1.0000
Fines and forfeitures	38,047	20,441	12,778	44,000	11,513	(32,487)	44,000	44,000	88,000	1.0000
Miscellaneous	8,644	34,443	18,106	7,000	16,440	9,440	7,000	7,000	14,000	1.0000
Transfers from General Fund	365,000	-	75,000	1,120,000	1,120,000	-	1,120,000	1,155,000	2,275,000	1.0000
Total revenue	6,735,519	7,050,064	7,405,738	8,389,000	8,511,050	122,050	8,389,000	8,800,000	17,189,000	
Expenditures										
Personnel services	4,307,819	4,969,411	4,833,500	5,284,000	4,783,140	500,860	5,284,000	5,459,000	10,743,000	1.0000
Materials and services	707,144	741,394	749,375	812,000	706,673	105,327	812,000	821,000	1,633,000	1.0000
Transfers	1,452,000	1,674,000	1,682,000	1,735,000	1,735,000	-	1,735,000	1,867,000	3,602,000	1.0000
Capital outlay - regular	197,468	123,303	134,073	150,000	92,933	57,067	150,000	150,000	300,000	1.0000
Capital outlay - Police Station	1,486,560	-	- ¹	-	-	-	-	-	-	
Total expenditures	8,150,991	7,508,108	7,398,948	7,981,000	7,317,746	663,254	7,981,000	8,297,000	16,278,000	
Revenue over (under) expenditures	(1,415,472)	(458,044)	6,790	408,000	1,193,304	785,304	408,000	503,000	911,000	
Beginning fund balance	2,352,045	936,573	478,529	210,000	485,319	275,319	210,000	618,000	210,000	
Ending fund balance - total	936,573	478,529	485,319	618,000	1,678,623	1,060,623	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 936,573	\$ 478,529	\$ 485,319	\$ 618,000	\$ 1,678,623	\$ 1,060,623	\$ 618,000	\$ 1,121,000	\$ 1,121,000	

¹ This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible	[12 months]	[12 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,587,245	\$ 1,254,614	\$ 1,297,912	\$ 1,321,000	\$ 1,328,121	\$ 7,121	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	1.0000
Park maintenance fee	1,437,299	1,564,954	1,640,899	1,696,000	1,712,516	16,516	1,696,000	1,781,000	3,477,000	1.0000
Recreation program charges	557,754	591,658	741,761	540,000	739,495	199,495	540,000	550,000	1,090,000	1.0000
Intergovernmental	-	-	1,313,078	-	913,500	913,500	-	400,000	400,000	0.0000
Miscellaneous	84,402	3,375	2,980 ¹	32,000	1,150	(30,850)	32,000	33,000	65,000	1.0000
Other financing sources	14,500	356,823	- ²	-	900	900	-	-	-	
Total revenue	3,681,200	3,771,424	4,996,630	3,589,000	4,695,682	1,106,682	3,589,000	4,090,000	7,679,000	
Expenditures										
Personnel services	1,478,614	1,572,456	1,572,379	1,741,000	1,699,338	41,662 ³	1,741,000	1,803,000	3,544,000	1.0000
Material & services	812,736	854,631	843,404	900,000	997,111	(97,111) ³	900,000	926,000	1,826,000	1.0000
Debt service	37,823	424,423	37,048 ²	36,000	35,419	581	36,000	36,000	72,000	1.0000
Transfers	941,000	853,000	924,000	819,000	819,000	-	819,000	869,000	1,688,000	1.0000
Capital outlay	305,762	561,258	2,606,655	50,000	275,203	(225,203) ⁴	50,000	550,000	600,000	1.0000
Total expenditures	3,575,935	4,265,768	5,983,486	3,546,000	3,826,071	(280,071)	3,546,000	4,184,000	7,730,000	
Revenue over (under) expenditures:	105,265	(494,344)	(986,856)	43,000	869,611	826,611	43,000	(94,000)	(51,000)	
Beginning fund balance	864,627	969,892	475,548	412,000	(511,308)	(923,308)	412,000	455,000	412,000	
Ending fund balance	\$ 969,892	\$ 475,548	\$ (511,308)	\$ 455,000	\$ 358,303	\$ (96,697)	\$ 455,000	\$ 361,000	\$ 361,000	

¹ In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

² In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Expenditures due to clean up from storms in prior year.

⁴ Finalization of CedarOak Boat Ramp Project. May need supplemental next year.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 697,418	\$ 720,051	\$ 851,802	\$ 1,085,000	\$ 1,025,524	\$ (59,476)	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	1.0000
Library District Levy	1,458,962	1,481,034	1,535,350	1,559,000	1,591,916	32,916 ¹	1,559,000	1,606,000	3,165,000	1.0000
Fines and forfeitures	60,666	57,118	49,167	50,000	42,851	(7,149)	50,000	52,000	102,000	1.0000
Miscellaneous	17,979	9,573	9,053	16,000	13,956	(2,044)	16,000	16,000	32,000	1.0000
Total revenue	2,235,025	2,267,776	2,445,372	2,710,000	2,674,247	(35,753)	2,710,000	2,694,000	5,404,000	
Expenditures										
Personnel services	1,191,825	1,331,073	1,430,649	1,546,000	1,524,584	21,416	1,546,000	1,621,000	3,167,000	1.0000
Materials and services	210,574	225,163	225,351	220,000	212,157	7,843	220,000	227,000	447,000	1.0000
Transfers	804,000	816,000	896,000	803,000	803,000	-	803,000	855,000	1,658,000	1.0000
Capital outlay	15,181	89,355	53,765	154,000	99,508	54,492	154,000	-	154,000	1.0000
Total expenditures	2,221,580	2,461,591	2,605,765	2,723,000	2,639,249	83,751	2,723,000	2,703,000	5,426,000	
Revenue over (under) expenditures	13,445	(193,815)	(160,393)	(13,000)	34,998	47,998	(13,000)	(9,000)	(22,000)	
Beginning fund balance	686,268	699,713	505,898	355,000	345,505	(9,495)	355,000	342,000	355,000	
Ending fund balance - total	699,713	505,898	345,505	342,000	380,503	38,503	342,000	333,000	333,000	
Restricted - County Grant	243,149	153,794	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,000	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 299,564	\$ 195,104	\$ 188,205	\$ 185,000	\$ 223,203	\$ 38,203	\$ 185,000	\$ 176,000	\$ 176,000	

¹ Library District Levy monies arrived from the County during this third quarter of the fiscal year.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 472,306	\$ 672,645	\$ 748,825	\$ 709,000	\$ 553,913	\$ (155,087) ¹	\$ 709,000	\$ 744,000	\$ 1,453,000	1.0000
Miscellaneous	-	-	511	-	-	-	-	-	-	1.0000
Transfer from general fund	-	133,000	90,000	300,000	300,000	-	300,000	200,000	500,000	1.0000
Total revenue	472,306	805,645	839,336	1,009,000	853,913	(155,087)	1,009,000	944,000	1,953,000	
Expenditures										
Personnel services	387,101	375,481	378,994	472,000	395,488	76,512	472,000	492,000	964,000	1.0000
Materials and services	15,685	28,043	37,033	40,000	34,927	5,073	40,000	45,000	85,000	1.0000
Transfers	315,000	304,000	322,000	308,000	308,000	-	308,000	321,000	629,000	1.0000
Capital outlay	-	-	26,705	-	-	-	-	-	-	0.0000
Total expenditures	717,786	707,524	764,732	820,000	738,415	81,585	820,000	858,000	1,678,000	
Revenue over (under) expenditures:	(245,480)	98,121	74,604	189,000	115,498	(73,502)	189,000	86,000	275,000	
Beginning fund balance	70,955	(174,525)	(76,404)	(146,000)	(1,800)	144,200	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (174,525)	\$ (76,404)	\$ (1,800)	\$ 43,000	\$ 113,698	\$ 70,698	\$ 43,000	\$ 129,000	\$ 129,000	

¹ Licenses and permit revenue tracking low.

Planning Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Intergovernmental	\$ 445,861	\$ 252,015	\$ 282,796 ¹	\$ 269,000	\$ 292,038	\$ 23,038	\$ 269,000	\$ 270,000	\$ 539,000	1.0000
Franchise fees	196,518	205,507	238,229	205,000	199,147	(5,853) ²	205,000	205,000	410,000	1.0000
Licenses and permits	95,577	230,989	146,007	168,000	163,781	(4,219)	168,000	176,000	344,000	1.0000
Charges for services	179,899	24,896	-	-	-	-	-	-	-	1.0000
Miscellaneous	5,513	7,165	2,170	3,000	6,115	3,115	3,000	3,000	6,000	1.0000
Transfers from General Fund	250,000	100,000	225,000	225,000	225,000	-	225,000	225,000	450,000	1.0000
Total revenue	1,173,368	820,572	894,202	870,000	886,081	16,081	870,000	879,000	1,749,000	
Expenditures										
Personnel services	460,641	457,756	496,211	563,000	548,449	14,551	563,000	596,000	1,159,000	1.0000
Materials and services	110,665	35,862	20,752	60,000	9,590	50,410	60,000	58,000	118,000	1.0000
Transfers	274,000	358,000	368,000	303,000	303,000	-	303,000	316,000	619,000	1.0000
Total expenditures	845,306	851,618	884,963	926,000	861,039	64,961	926,000	970,000	1,896,000	
Revenue over (under) expenditures	328,062	(31,046)	9,239	(56,000)	25,042	81,042	(56,000)	(91,000)	(147,000)	
Beginning fund balance	24,522	352,584	321,538	268,000	330,777	62,777	268,000	212,000	268,000	
Ending fund balance	\$ 352,584	\$ 321,538	\$ 330,777	\$ 212,000	\$ 355,819	\$ 143,819	\$ 212,000	\$ 121,000	\$ 121,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	25,108	91,287	-	-	-	-	-	-	-	0.0000
Total expenditures	25,108	91,287	-	-	-	-	-	-	-	
Revenue over (under) expenditures:	(25,108)	(91,287)	-	-	-	-	-	-	-	
Beginning fund balance	116,395	91,287	-	-	-	-	-	-	-	
Ending fund balance	\$ 91,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Closed fund in FY 2016.

Debt Service Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,395,113	\$ 1,367,066	\$ 1,471,062	\$ 1,430,000	\$ 1,452,414	\$ 22,414	\$ 1,430,000	\$ 1,143,000	\$ 2,573,000	1.0000
Total revenue	1,395,113	1,367,066	1,471,062	1,430,000	1,452,414	22,414	1,430,000	1,143,000	2,573,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	245,000	275,000	295,000	310,000	310,000	- ¹	310,000	335,000	645,000	1.0000
2010 GO Refunding	250,000	275,000	290,000	310,000	310,000	- ¹	310,000	330,000	640,000	1.0000
2009 GO Refunding	535,000	555,000	570,000	590,000	590,000	- ¹	590,000	280,000	870,000	1.0000
Interest:										
2012 GO Police Station	184,238	179,338	173,838	168,000	167,938	62 ¹	168,000	162,000	330,000	1.0000
2010 GO Refunding	54,337	49,337	43,837	38,000	37,313	687 ¹	38,000	30,000	68,000	1.0000
2009 GO Refunding	85,888	69,837	51,800	32,000	31,850	150 ¹	32,000	6,000	38,000	1.0000
Total expenditures	1,354,463	1,403,512	1,424,475	1,448,000	1,447,101	899	1,448,000	1,143,000	2,591,000	
Revenue over (under) expenditures	40,650	(36,446)	46,587	(18,000)	5,313	23,313	(18,000)	-	(18,000)	
Beginning fund balance	163,541	204,191	167,745	153,000	214,332	61,332	153,000	135,000	153,000	
Ending fund balance	\$ 204,191	\$ 167,745	\$ 214,332	\$ 135,000	\$ 219,645	\$ 84,645	\$ 135,000	\$ 135,000	\$ 135,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

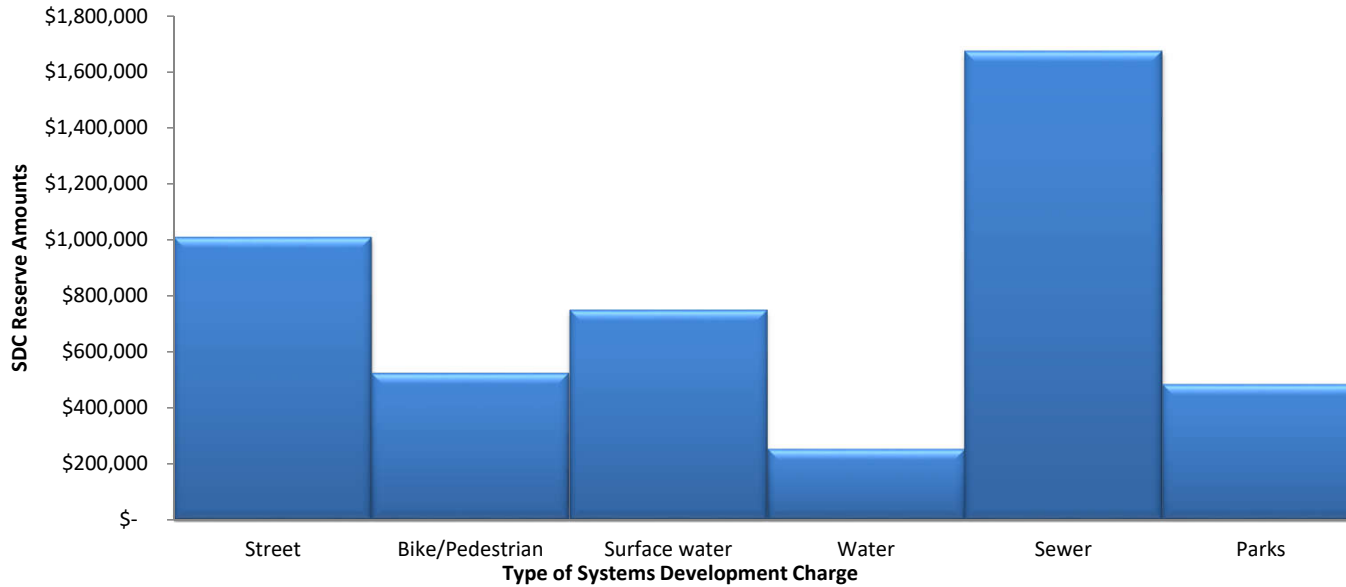
[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Interest	\$ 793	\$ 704	\$ 271	\$ -	\$ 14,857	\$ 14,857	\$ -	\$ -	\$ -	1.0000
Systems Development Charges										
Street	121,931	339,625	328,225	282,000	153,648	(128,352)	282,000	274,000	556,000	1.0000
Bike/Pedestrian	22,260	83,137	79,771	70,000	37,285	(32,715)	70,000	68,000	138,000	1.0000
Surface water	91,844	10,031	12,029	11,000	6,630	(4,370)	11,000	11,000	22,000	1.0000
Water	131,811	346,566	448,303	361,000	233,970	(127,030)	361,000	350,000	711,000	1.0000
Sewer	66,518	111,364	134,908	112,000	70,780	(41,220)	112,000	109,000	221,000	1.0000
Parks	213,252	525,233	381,718	412,000	197,492	(214,508)	412,000	424,000	836,000	1.0000
Total revenue	648,409	1,416,660	1,385,225	1,248,000	714,662	(533,338)	1,248,000	1,236,000	2,484,000	
Expenditures										
Materials and services	58,356	110,044	59,449	405,000	124,058	280,942	405,000	23,000	428,000	1.0000
Transfers	91,899	24,896	-	-	-	-	-	-	-	1.0000
Capital outlay										
Street	802,343	-	-	900,000	162,405	737,595	900,000	300,000	1,200,000	1.0000
Bike/Pedestrian	12,772	39,027	43,039	109,000	69,579	39,421	109,000	100,000	209,000	1.0000
Surface water	-	-	2,862	-	2,854	(2,854)	-	200,000	200,000	1.0000
Water	1,537,831	1,071,193	367,533	-	46,934	(46,934)	-	-	-	1.0000
Sewer	-	-	2,248	-	2,242	(2,242)	-	600,000	600,000	1.0000
Parks	58,589	537,967	454,480	1,380,000	510,427	869,573	1,380,000	550,000	1,930,000	1.0000
Total expenditures	2,561,790	1,783,127	929,611	2,794,000	918,499	1,875,501	2,794,000	1,773,000	4,567,000	
Revenue over (under) expenditures	(1,913,381)	(366,467)	455,614	(1,546,000)	(203,837)	1,342,163	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	6,728,331	4,814,950	4,448,483	5,289,000	4,904,097	(384,903)	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,814,950	\$ 4,448,483	\$ 4,904,097	\$ 3,743,000	\$ 4,700,260	\$ 957,260	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2018-2019 Biennium			
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total	
Street	\$ 465,579	\$ 707,187	\$ 1,024,862	\$ 1,010,162	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	478,768	521,512	556,084	525,348	Bike/Pedestrian	502,000	470,000	470,000
Surface water	778,808	786,598	792,569	750,473	Surface water	624,000	430,000	430,000
Water	712,134	(14,440)	66,330	253,983	Water	363,000	708,000	708,000
Sewer	1,429,239	1,513,065	1,639,436	1,675,050	Sewer	1,579,000	1,083,000	1,083,000
Parks	950,422	934,561	824,816	485,244	Parks	357,000	228,000	228,000
	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 4,700,260</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible	[12 months]	[12 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Intergovernmental	\$ 1,472,249	\$ 1,735,130	\$ 1,532,122	\$ 1,487,000	\$ 2,185,438	\$ 698,438 ^{1,3}	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	1.0000
Street maintenance fee	1,522,168	1,659,419	1,734,942	1,679,000	1,791,311	112,311	1,679,000	1,708,000	3,387,000	1.0000
Franchise fees	121,659	113,143	132,471	121,000	124,899	3,899	121,000	127,000	248,000	1.0000
Miscellaneous	112,042	228,340	117,270	630,000	52,620	(577,380) ³	630,000	166,000	796,000	1.0000
Proceeds from sale of bonds	-	1,427,293	- ²	-	-	-	-	-	-	1.0000
Total revenue	3,228,118	5,163,325	3,516,805	3,917,000	4,154,268	237,268	3,917,000	3,494,000	7,411,000	
Expenditures										
Personnel services	539,490	553,510	587,290	605,000	575,966	29,034	605,000	628,000	1,233,000	1.0000
Material & services	472,858	494,240	530,427	563,000	519,670	43,330	563,000	540,000	1,103,000	1.0000
Debt service	151,000	1,514,300	141,346 ²	143,000	141,688	1,312	143,000	141,000	284,000	1.0000
Transfers	683,000	772,000	845,000	892,000	892,000	-	892,000	851,000	1,743,000	1.0000
Capital outlay	1,945,490	2,126,407	1,616,258	2,415,000	1,713,821	701,179	2,415,000	1,180,000	3,595,000	1.0000
Total expenditures	3,791,838	5,460,457	3,720,321	4,618,000	3,843,145	774,855	4,618,000	3,340,000	7,958,000	
Revenue over (under) expenditures:	(563,720)	(297,132)	(203,516)	(701,000)	311,123	1,012,123	(701,000)	154,000	(547,000)	
Beginning fund balance	2,507,822	1,944,102	1,646,970	1,083,000	1,443,454	360,454	1,083,000	382,000	1,083,000	
Ending fund balance	\$ 1,944,102	\$ 1,646,970	\$ 1,443,454	\$ 382,000	\$ 1,754,577	\$ 1,372,577	\$ 382,000	\$ 536,000	\$ 536,000	

¹ Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Budgeted amount includes reimbursement for paving for LOT in Miscellaneous, but classified as Intergovernmental.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Water services charges	\$ 4,065,177	\$ 4,113,907	\$ 4,159,815	\$ 4,346,000	\$ 4,637,689	\$ 291,689	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	1.0000
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	81,053	108,525	98,933	102,000	175,911	73,911	102,000	86,000	188,000	1.0000
Systems development charges	18,907	31,358	43,119	15,000	19,650	4,650	15,000	16,000	31,000	1.0000
Proceeds from sale of bonds	236,120	2,794,631	- ²	-	-	-	-	-	-	
Total revenue	4,401,257	7,048,421	4,301,867	4,463,000	4,833,250	370,250	4,463,000	4,622,000	9,085,000	
Expenditures										
Personnel services	546,183	592,524	634,422	687,000	685,013	1,987	687,000	717,000	1,404,000	1.0000
Materials and services	1,605,976	1,775,426	1,727,751	1,880,000	1,976,303	(96,303) ¹	1,880,000	1,926,000	3,806,000	1.0000
Debt service				-						
Principal	105,000	770,000	200,000 ²	205,000	205,000	-	205,000	210,000	415,000	1.0000
Interest	48,944	71,161	80,199	75,000	74,192	808	75,000	69,000	144,000	1.0000
Transfers	730,000	986,000	869,000	925,000	925,000	-	925,000	930,000	1,855,000	1.0000
Capital outlay	2,265,151	3,200,447	4,134,273	2,180,000	1,561,459	618,541	2,180,000	792,000	2,972,000	1.0000
Total expenditures	5,301,254	7,395,558	7,645,645	5,952,000	5,426,967	525,033	5,952,000	4,644,000	10,596,000	
Revenue over (under) expenditures:	(899,997)	(347,137)	(3,343,778)	(1,489,000)	(593,717)	895,283	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	7,008,390	6,108,393	5,761,256	2,206,000	2,417,478	211,478	2,206,000	717,000	2,206,000	
Ending fund balance - total	6,108,393	5,761,256	2,417,478	717,000	1,823,761	1,106,761	717,000	695,000	695,000	
Restricted unspent LOT/Bond fund:	(3,999,000)	(2,823,184)	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,109,393	\$ 2,938,072	\$ 2,417,478	\$ 717,000	\$ 1,823,761	\$ 1,106,761	\$ 717,000	\$ 695,000	\$ 695,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2018			2018-2019 Biennium			[12 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Sewer services charges	\$ 2,067,222	\$ 2,274,587	\$ 2,382,646	\$ 2,460,000	\$ 2,516,068	\$ 56,068	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	1.0000
Surface water services charges	775,191	830,155	873,697	898,000	918,396	20,396	898,000	934,000	1,832,000	1.0000
Licenses and permits	72,576	77,357	81,900	57,000	67,233	10,233	57,000	58,000	115,000	1.0000
Miscellaneous	2,421	-	-	35,000	6,980	(28,020)	35,000	-	35,000	1.0000
Systems development charges	35,633	61,647	90,166	89,000	54,721	(34,279)	89,000	91,000	180,000	1.0000
Total revenue	2,953,043	3,243,746	3,428,409	3,539,000	3,563,398	24,398	3,539,000	3,641,000	7,180,000	
Expenditures										
Personnel services	659,188	675,103	674,561	769,000	618,119	150,881	769,000	798,000	1,567,000	1.0000
Materials and services	269,850	299,776	349,643	752,000	268,807	483,193	752,000	435,000	1,187,000	1.0000
Transfers	1,118,000	1,117,000	1,194,000	1,347,000	1,347,000	-	1,347,000	1,270,000	2,617,000	1.0000
Capital outlay	1,330,899	845,285	2,265,325	2,325,000	1,144,362	1,180,638	2,325,000	1,150,000	3,475,000	1.0000
Total expenditures	3,377,937	2,937,164	4,483,529	5,193,000	3,378,288	1,814,712	5,193,000	3,653,000	8,846,000	
Revenue over (under) expenditures:	(424,894)	306,582	(1,055,120)	(1,654,000)	185,110	1,839,110	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,454,745	3,029,851	3,336,433	2,062,000	2,281,313	219,313	2,062,000	408,000	2,062,000	
Ending fund balance	\$ 3,029,851	\$ 3,336,433	\$ 2,281,313	\$ 408,000	\$ 2,466,423	\$ 2,058,423	\$ 408,000	\$ 396,000	\$ 396,000	