



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2018, the first year of the 2018-2019 biennium.

QUARTERLY HIGHLIGHTS

This third quarter financial report summarizes the financial results through the third quarter of the fiscal year ended June 30, 2018 and highlights certain topics of interest.

International Award Received for Audit Report

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017. This is the 9th year in a row we have received this prestigious national award since turning the City's finances around in 2008.



The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.

International Award Received for Budget

West Linn Finance received the Distinguished Budget Presentation Award for its 2018-2019 biennial budget from the Government Finance Officers Association, making this the sixth consecutive City budget document to receive this award. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was first established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. Budget proficiency is rated in four major categories: as a policy document, an operations guide, a financial plan, and a communications device.



Audit Committee

The Audit Committee will be planning their annual “kick-off” meeting with the auditors in June 2018, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2018. The audit season, beginning in June, typically finishes up in December with the issuance of the audited financial statements.

Highlight Reminders of the 2018-2019 Biennium Budget

In June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 16 percent of total expenditures at \$15 million
- Capital outlay represents 16 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 4 and 5, I note that property tax receipts are coming in over budget. State gas tax revenues continue to come in over budget and water revenues continue their recent turn around. System Development Charge (SDC) and miscellaneous revenues are coming in significantly under budget. On page 7, overall personnel and materials & service costs are under budget.

In the General Fund (page 8), the ending fund balance is just about \$2.7 million. Revenues are coming in lower than expected. Expenditures are tracking high in City Council due to legal expenditures.

In the Parks Fund (page 11), expenditures are up in materials and services due to clean up of parks from prior year storms. Expenditures are up in capital outlay due to the finalization of the CedarOak Boat Ramp project. A supplemental budget adjustment may be required.

In the Library Fund (page 12), I note that Clackamas County has distributed our share of the dedicated Library District Levy during this quarter.

In the Building Fund (page 13) revenues are down from expected.

In the Utility funds, SDC revenues are down from expected.

Online Financial Dashboard

As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at <http://dashboard.westlinnoregon.gov/#/funds>.



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

20 April 2018

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 8,115,994	\$ 8,364,263	\$ 8,652,843	\$ 8,420,000	\$ 8,658,573	\$ 238,573	\$ 8,957,000	\$ 8,952,000	\$ 17,909,000	0.9400
Intergovernmental revenue	3,958,604	4,131,820	5,288,670	3,320,000	3,442,457	122,457	3,969,000	4,433,000	8,402,000	0.7500
Fees and charges - utility bills	9,867,057	10,443,022	10,791,999	8,310,000	8,743,279	433,279	11,079,000	11,501,000	22,580,000	0.7500
Fees and charges - other	4,328,599	5,598,490	5,681,290	4,070,000	3,806,918	(263,082)	5,422,000	5,521,000	10,943,000	0.7500
Other revenue:										
Interest	15,270	16,322	14,775	8,000	12,021	4,021	10,000	10,000	20,000	0.7500
Miscellaneous	665,168	3,781,121	434,664	780,000	313,706	(466,294)	1,039,000	530,000	1,569,000	0.7500
Transfers from other funds	7,023,899	7,137,896	7,490,000	6,582,800	6,582,800	-	8,777,000	8,859,000	17,636,000	0.7500
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	<u>7,704,337</u>	<u>13,433,101</u>	<u>7,939,439</u>	<u>7,370,800</u>	<u>6,908,527</u>	<u>(462,273)</u>	<u>9,826,000</u>	<u>9,399,000</u>	<u>19,225,000</u>	
Total revenue	<u>33,974,591</u>	<u>41,970,696</u>	<u>38,354,241</u>	<u>31,490,800</u>	<u>31,559,754</u>	<u>68,954</u>	<u>39,253,000</u>	<u>39,806,000</u>	<u>79,059,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,720,881	\$ 6,997,197	\$ 7,181,781	\$ 7,076,000	\$ 7,256,615	\$ 180,615	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	0.9400
Levied for bonded debt	1,395,113	1,367,066	1,471,062	1,344,000	1,401,958	57,958	1,430,000	1,143,000	2,573,000	0.9400
	8,115,994	8,364,263	8,652,843	8,420,000	8,658,573	238,573	8,957,000	8,952,000	17,909,000	
Intergovernmental revenue										
Library District Levy	1,458,962	1,481,034	1,535,350	1,512,000	1,545,871	33,871	1,559,000	1,606,000	3,165,000	0.9700
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,472,249	1,735,130	1,426,676	1,115,000	1,189,145	74,145	1,487,000	1,493,000	2,980,000	0.7500
State Shared Revenue (liq cig)	354,469	401,382	399,032	306,000	295,701	(10,299)	408,000	416,000	824,000	0.7500
State Revenue Sharing (general)	413,861	60,765	282,796	202,000	144,049	(57,951)	269,000	270,000	539,000	0.7500
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	259,063	453,509	1,644,816	185,000	267,691	82,691	246,000	648,000	894,000	0.0000
	3,958,604	4,131,820	5,288,670	3,320,000	3,442,457	122,457	3,969,000	4,433,000	8,402,000	
Fees and charges:										
Utility Charges - water	4,065,177	4,113,907	4,159,815	3,260,000	3,590,722	330,722	4,346,000	4,520,000	8,866,000	0.7500
Utility Charges - sewer	2,067,222	2,274,587	2,382,646	1,845,000	1,861,724	16,724	2,460,000	2,558,000	5,018,000	0.7500
Utility Charges - surface wtr	775,191	830,155	873,697	674,000	681,901	7,901	898,000	934,000	1,832,000	0.7500
Utility Charges - street maint	1,522,168	1,659,419	1,734,942	1,259,000	1,334,510	75,510	1,679,000	1,708,000	3,387,000	0.7500
Utility Charges - park maint	1,437,299	1,564,954	1,640,899	1,272,000	1,274,422	2,422	1,696,000	1,781,000	3,477,000	0.7500
	9,867,057	10,443,022	10,791,999	8,310,000	8,743,279	433,279	11,079,000	11,501,000	22,580,000	
SDC fees from developers	647,616	1,415,956	1,384,954	937,000	515,604	(421,396)	1,248,000	1,236,000	2,484,000	0.7500
Franchise fees	1,741,760	1,692,432	1,738,158	1,306,000	1,645,772	339,772	1,740,000	1,760,000	3,500,000	0.7500
Licenses and permits	898,669	1,270,868	1,241,426	926,000	775,761	(150,239)	1,233,000	1,295,000	2,528,000	0.7500
Park recreation program fees	557,754	591,658	741,761	405,000	492,697	87,697	540,000	550,000	1,090,000	0.7500
Fines and forfeitures	482,800	627,576	574,991	496,000	377,084	(118,916)	661,000	680,000	1,341,000	0.7500
	14,195,656	16,041,512	16,473,289	12,380,000	12,550,197	170,197	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	15,270	16,322	14,775	8,000	12,021	4,021	10,000	10,000	20,000	0.7500
Miscellaneous	665,168	3,781,121	434,664	780,000	313,706	(466,294)	1,039,000	530,000	1,569,000	0.7500
Transfers from other funds	7,023,899	7,137,896	7,490,000	6,582,800	6,582,800	-	8,777,000	8,859,000	17,636,000	0.7500
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	7,704,337	13,433,101	7,939,439	7,370,800	6,908,527	(462,273)	9,826,000	9,399,000	19,225,000	
Total revenue	33,974,591	41,970,696	38,354,241	31,490,800	31,559,754	68,954	39,253,000	39,806,000	79,059,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,452,261	\$ 14,663,397	\$ 14,250,356	\$ 11,756,000	\$ 10,931,783	\$ 824,217	\$ 16,090,000	\$ 16,731,000	\$ 32,821,000	0.7308
Materials and services	6,928,387	6,728,229	6,910,605	6,216,000	5,292,097	923,903	8,157,000	7,324,000	15,481,000	0.7500
Debt service	2,110,105	5,631,298	2,287,472	743,000	483,695	259,305	2,312,000	2,003,000	4,315,000	0.0000
Transfers to other funds	7,023,899	7,137,896	7,490,000	6,583,100	6,583,100	-	8,777,000	8,859,000	17,636,000	0.7500
Capital outlay - regular	8,515,603	9,078,546	12,026,335	7,249,000	3,307,971	3,941,029	9,794,000	5,600,000	15,394,000	0.7500
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
Total expenditures	39,516,815	43,239,366	42,964,768	32,547,100	26,598,646	5,948,454	45,130,000	40,517,000	85,647,000	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,610,527)	(1,056,300)	4,961,108	6,017,408	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	26,060,802	20,518,578	19,249,908	14,811,000	14,639,381	(171,619)	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 20,518,578	\$ 19,249,908	\$ 14,639,381	\$ 13,754,700	\$ 19,600,489	\$ 5,845,789	\$ 8,934,000	\$ 8,223,000	\$ 8,223,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,810,441	\$ 9,760,044	\$ 9,372,226	\$ 7,166,000	\$ 6,875,471	\$ 290,529	\$ 9,806,000	\$ 9,911,000	\$ 19,717,000	0.7308
Overtime	346,170	305,344	352,299	222,000	250,640	(28,640)	306,000	325,000	631,000	0.7308
Payroll taxes and benefits	2,789,611	2,902,045	2,852,487	2,687,000	2,344,743	342,257	3,678,000	3,985,000	7,663,000	0.7308
PERS contributions	1,506,039	1,695,964	1,673,344	1,681,000	1,460,930	220,070	2,300,000	2,510,000	4,810,000	0.7308
	<u>13,452,261</u>	<u>14,663,397</u>	<u>14,250,356</u>	<u>11,756,000</u>	<u>10,931,783</u>	<u>824,216</u>	<u>16,090,000</u>	<u>16,731,000</u>	<u>32,821,000</u>	
Materials and services	6,928,387	6,728,229	6,910,605	6,216,000	5,292,097	923,903	8,157,000	7,324,000	15,481,000	0.7500
Debt service:										
Principal	1,465,000	1,545,000	1,800,000	-	-	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	645,105	4,086,298	487,472	743,000	483,695	259,305	677,000	298,000	975,000	0.0000
	<u>2,110,105</u>	<u>5,631,298</u>	<u>2,287,472</u>	<u>743,000</u>	<u>483,695</u>	<u>259,305</u>	<u>2,312,000</u>	<u>2,003,000</u>	<u>4,315,000</u>	
Transfers to other funds	7,023,899	7,137,896	7,490,000	6,583,100	6,583,100	-	8,777,000	8,859,000	17,636,000	0.7500
Capital outlay - regular	8,515,603	9,078,546	12,026,335	7,249,000	3,307,971	3,941,029	9,794,000	5,600,000	15,394,000	0.7500
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>39,516,815</u>	<u>43,239,366</u>	<u>42,964,768</u>	<u>32,547,100</u>	<u>26,598,646</u>	<u>5,948,453</u>	<u>45,130,000</u>	<u>40,517,000</u>	<u>85,647,000</u>	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,610,527)	(1,056,300)	4,961,108	6,017,407	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	<u>26,060,802</u>	<u>20,518,578</u>	<u>19,249,908</u>	<u>14,811,000</u>	<u>14,639,381</u>	<u>(171,619)</u>	<u>14,811,000</u>	<u>8,934,000</u>	<u>14,811,000</u>	
Ending fund balance	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 14,639,381</u>	<u>\$ 13,754,700</u>	<u>\$ 19,600,489</u>	<u>\$ 5,845,788</u>	<u>\$ 8,934,000</u>	<u>\$ 8,223,000</u>	<u>\$ 8,223,000</u>	

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 6,229,000	\$ 6,880,000	\$ 7,100,000	\$ 5,349,000	\$ 5,349,000	\$ -	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	0.7500
Muni Court fines and fees	384,087	550,017	513,046	425,000	335,752	(89,248) ²	567,000	584,000	1,151,000	0.7500
Licenses and permits	236,340	266,052	243,014	203,000	173,708	(29,292) ²	270,000	278,000	548,000	0.7500
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	119,375	88,600	-	-	-	-	-	-	-	0.7500
Interest	14,477	15,618	14,504	8,000	11,755	3,755	10,000	10,000	20,000	0.7500
Miscellaneous	67,954	145,241	52,356	83,000	41,804	(41,196) ²	110,000	112,000	222,000	0.7500
Proceeds from sale of bonds	-	1,070,469	- ¹	-	-	-	-	-	-	-
Total revenue	7,051,233	9,015,997	7,922,920	6,068,000	5,912,019	(155,981)	8,089,000	8,263,000	16,352,000	
Expenditures										
City Council	144,567	199,410	212,526	161,000	206,384	(45,384) ³	215,000	216,000	431,000	0.7488
City Management	1,032,696	1,238,157	944,732	860,000	808,292	51,708	1,172,000	1,221,000	2,393,000	0.7338
Economic Development	317,723	240,360	210,713	285,000	199,190	85,810	386,000	254,000	640,000	0.7383
Human Resources	435,016	456,184	470,970	403,000	371,212	31,788	547,000	580,000	1,127,000	0.7367
Finance	1,220,676	920,677	797,309	555,000	491,561	63,439	757,000	779,000	1,536,000	0.7332
Information Technology	1,009,147	1,211,852	1,266,814	824,000	758,154	65,846	1,109,000	1,164,000	2,273,000	0.7430
Facility Services	544,766	511,194	548,772	390,000	394,940	(4,940)	523,000	546,000	1,069,000	0.7457
Municipal Court	364,264	343,921	384,184	310,000	309,149	851	423,000	444,000	867,000	0.7329
Public Works Support Services	1,048,894	1,045,463	1,034,002	935,000	808,478	126,522	1,277,000	1,251,000	2,528,000	0.7322
Vehicle/Equipment Maint	311,744	306,638	303,170	307,000	228,486	78,514	413,000	386,000	799,000	0.7433
Non-departmental:										
General Services	135,459	218,894	155,697	193,000	78,530	114,470	257,000	127,000	384,000	0.7500
Debt Service	412,875	1,447,902	404,404 ¹	304,000	300,433	3,567	405,000	404,000	809,000	0.7500
Transfers to other funds	615,000	233,000	390,000	1,233,800	1,233,800	-	1,645,000	1,580,000	3,225,000	0.7500
Total expenditures	7,592,827	8,373,652	7,123,293	6,760,800	6,188,609	572,191	9,129,000	8,952,000	18,081,000	
Revenue over (under) expenditures:	(541,594)	642,345	799,627	(692,800)	(276,590)	416,210	(1,040,000)	(689,000)	(1,729,000)	
Beginning fund balance	2,083,161	1,541,567	2,183,912	2,919,000	2,983,539	64,539	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 2,226,200	\$ 2,706,949	\$ 480,749	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

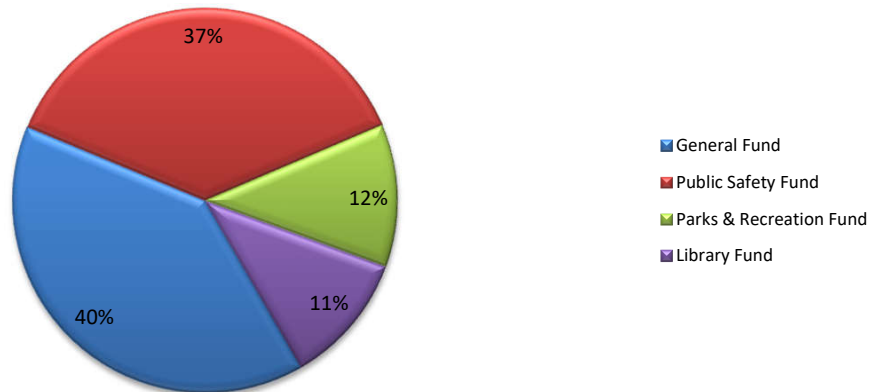
² Revenues in these categories are tracking lower than expected.

³ City council department is tracking high due to legal expenditures.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total
General Fund	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 2,706,949	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000
Public Safety Fund	936,573	478,529	231,994	2,538,660	618,000	1,121,000	1,121,000
Parks & Recreation Fund	969,892	475,548	(511,308)	(358,786)	455,000	361,000	361,000
Library Fund	299,564	195,104	188,205	792,414	185,000	176,000	333,000
	<u>\$ 3,747,596</u>	<u>\$ 3,333,093</u>	<u>\$ 2,892,430</u>	<u>\$ 5,679,237</u>	<u>\$ 3,137,000</u>	<u>\$ 2,848,000</u>	<u>\$ 3,005,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Property taxes	\$ 4,436,218	\$ 5,022,532	\$ 5,032,067	\$ 4,814,000	\$ 4,980,386	\$ 166,386	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	0.9400
Franchise fees	1,403,583	1,373,782	1,367,458	1,061,000	1,391,429	330,429	1,414,000	1,428,000	2,842,000	0.7500
Intergovernmental revenue	462,157	575,041	625,324	491,000	544,814	53,814	654,000	664,000	1,318,000	0.7500
Licenses and permits	21,870	23,825	21,680	22,000	16,825	(5,175)	29,000	39,000	68,000	0.7500
Fines and forfeitures	38,047	20,441	12,778	33,000	9,389	(23,611)	44,000	44,000	88,000	0.7500
Miscellaneous	8,644	34,443	18,106	5,000	4,387	(613)	7,000	7,000	14,000	0.7500
Transfers from General Fund	365,000	-	75,000	840,000	840,000	-	1,120,000	1,155,000	2,275,000	0.7500
Total revenue	6,735,519	7,050,064	7,152,413	7,266,000	7,787,230	521,230	8,389,000	8,800,000	17,189,000	
Expenditures										
Personnel services	4,307,819	4,969,411	4,833,500	3,861,000	3,611,280	249,720	5,284,000	5,459,000	10,743,000	0.7308
Materials and services	707,144	741,394	749,375	609,000	567,984	41,016	812,000	821,000	1,633,000	0.7500
Transfers	1,452,000	1,674,000	1,682,000	1,301,300	1,301,300	-	1,735,000	1,867,000	3,602,000	0.7500
Capital outlay - regular	197,468	123,303	134,073	113,000	-	113,000	150,000	150,000	300,000	0.7500
Capital outlay - Police Station	1,486,560	-	- ¹	-	-	-	-	-	-	
Total expenditures	8,150,991	7,508,108	7,398,948	5,884,300	5,480,564	403,736	7,981,000	8,297,000	16,278,000	
Revenue over (under) expenditures	(1,415,472)	(458,044)	(246,535)	1,381,700	2,306,666	924,966	408,000	503,000	911,000	
Beginning fund balance	2,352,045	936,573	478,529	210,000	231,994	21,994	210,000	618,000	210,000	
Ending fund balance - total	936,573	478,529	231,994	1,591,700	2,538,660	946,960	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 936,573	\$ 478,529	\$ 231,994	\$ 1,591,700	\$ 2,538,660	\$ 946,960	\$ 618,000	\$ 1,121,000	\$ 1,121,000	

¹ This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,587,245	\$ 1,254,614	\$ 1,297,912	\$ 1,242,000	\$ 1,283,786	\$ 41,786	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	0.9400
Park maintenance fee	1,437,299	1,564,954	1,640,899	1,272,000	1,274,422	2,422	1,696,000	1,781,000	3,477,000	0.7500
Recreation program charges	557,754	591,658	741,761	405,000	492,697	87,697	540,000	550,000	1,090,000	0.7500
Intergovernmental	-	-	1,313,078	-	18,578	18,578	-	400,000	400,000	0.0000
Miscellaneous	84,402	3,375	2,980 ¹	24,000	1,150	(22,850)	32,000	33,000	65,000	0.7500
Other financing sources	14,500	356,823	- ²	-	900	900	-	-	-	
Total revenue	3,681,200	3,771,424	4,996,630	2,943,000	3,071,533	128,533	3,589,000	4,090,000	7,679,000	
Expenditures										
Personnel services	1,478,614	1,572,456	1,572,379	1,272,000	1,266,652	5,348 ³	1,741,000	1,803,000	3,544,000	0.7308
Material & services	812,736	854,631	843,404	675,000	788,608	(113,608) ³	900,000	926,000	1,826,000	0.7500
Debt service	37,823	424,423	37,048 ²	27,000	5,520	21,480	36,000	36,000	72,000	0.7500
Transfers	941,000	853,000	924,000	614,300	614,300	-	819,000	869,000	1,688,000	0.7500
Capital outlay	305,762	561,258	2,606,655	38,000	243,931	(205,931) ⁴	50,000	550,000	600,000	0.7500
Total expenditures	3,575,935	4,265,768	5,983,486	2,626,300	2,919,011	(292,711)	3,546,000	4,184,000	7,730,000	
Revenue over (under) expenditures:	105,265	(494,344)	(986,856)	316,700	152,522	(164,178)	43,000	(94,000)	(51,000)	
Beginning fund balance	864,627	969,892	475,548	412,000	(511,308)	(923,308)	412,000	455,000	412,000	
Ending fund balance	\$ 969,892	\$ 475,548	\$ (511,308)	\$ 728,700	\$ (358,786)	\$ (1,087,486)	\$ 455,000	\$ 361,000	\$ 361,000	

¹ In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

² In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Expenditures due to clean up from storms in prior year.

⁴ Finalization of CedarOak Boat Ramp Project. May need supplemental next year.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 697,418	\$ 720,051	\$ 851,802	\$ 1,020,000	\$ 992,443	\$ (27,557)	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	0.9400
Library District Levy	1,458,962	1,481,034	1,535,350	1,512,000	1,545,871	33,871 ¹	1,559,000	1,606,000	3,165,000	0.9700
Fines and forfeitures	60,666	57,118	49,167	38,000	31,943	(6,057)	50,000	52,000	102,000	0.7500
Miscellaneous	17,979	9,573	9,053	12,000	3,852	(8,148)	16,000	16,000	32,000	0.7500
Total revenue	2,235,025	2,267,776	2,445,372	2,582,000	2,574,109	(7,891)	2,710,000	2,694,000	5,404,000	
Expenditures										
Personnel services	1,191,825	1,331,073	1,430,649	1,130,000	1,118,787	11,213	1,546,000	1,621,000	3,167,000	0.7308
Materials and services	210,574	225,163	225,351	165,000	161,157	3,843	220,000	227,000	447,000	0.7500
Transfers	804,000	816,000	896,000	602,300	602,300	-	803,000	855,000	1,658,000	0.7500
Capital outlay	15,181	89,355	53,765	116,000	87,656	28,344	154,000	-	154,000	0.7500
Total expenditures	2,221,580	2,461,591	2,605,765	2,013,300	1,969,900	43,400	2,723,000	2,703,000	5,426,000	
Revenue over (under) expenditures	13,445	(193,815)	(160,393)	568,700	604,209	35,509	(13,000)	(9,000)	(22,000)	
Beginning fund balance	686,268	699,713	505,898	355,000	345,505	(9,495)	355,000	342,000	355,000	
Ending fund balance - total	699,713	505,898	345,505	923,700	949,714	26,014	342,000	333,000	333,000	
Restricted - County Grant	243,149	153,794	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,000	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 299,564	\$ 195,104	\$ 188,205	\$ 766,700	\$ 792,414	\$ 25,714	\$ 185,000	\$ 176,000	\$ 176,000	

¹ Library District Levy monies arrived from the County during this third quarter of the fiscal year.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 472,306	\$ 672,645	\$ 748,825	\$ 532,000	\$ 391,970	\$ (140,030) ¹	\$ 709,000	\$ 744,000	\$ 1,453,000	0.7500
Miscellaneous	-	-	511	-	-	-	-	-	-	0.7500
Transfer from general fund	-	133,000	90,000	225,000	225,000	-	300,000	200,000	500,000	0.7500
Total revenue	472,306	805,645	839,336	757,000	616,970	(140,030)	1,009,000	944,000	1,953,000	
Expenditures										
Personnel services	387,101	375,481	378,994	345,000	280,336	64,664	472,000	492,000	964,000	0.7308
Materials and services	15,685	28,043	37,033	30,000	30,977	(977)	40,000	45,000	85,000	0.7500
Transfers	315,000	304,000	322,000	231,000	231,000	-	308,000	321,000	629,000	0.7500
Capital outlay	-	-	26,705	-	-	-	-	-	-	0.0000
Total expenditures	717,786	707,524	764,732	606,000	542,313	63,687	820,000	858,000	1,678,000	
Revenue over (under) expenditures:	(245,480)	98,121	74,604	151,000	74,657	(76,343)	189,000	86,000	275,000	
Beginning fund balance	70,955	(174,525)	(76,404)	(146,000)	(1,800)	144,200	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (174,525)	\$ (76,404)	\$ (1,800)	\$ 5,000	\$ 72,857	\$ 67,857	\$ 43,000	\$ 129,000	\$ 129,000	

¹ Licenses and permit revenue tracking low.

Planning Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Intergovernmental	\$ 445,861	\$ 252,015	\$ 282,796 ¹	\$ 202,000	\$ 144,049	\$ (57,951)	\$ 269,000	\$ 270,000	\$ 539,000	0.7500
Franchise fees	196,518	205,507	238,229	154,000	159,686	5,686 ²	205,000	205,000	410,000	0.7500
Licenses and permits	95,577	230,989	146,007	126,000	145,079	19,079	168,000	176,000	344,000	0.7500
Charges for services	179,899	24,896	-	-	-	-	-	-	-	0.7500
Miscellaneous	5,513	7,165	2,170	2,000	5,615	3,615	3,000	3,000	6,000	0.7500
Transfers from General Fund	250,000	100,000	225,000	168,800	168,800	-	225,000	225,000	450,000	0.7500
Total revenue	1,173,368	820,572	894,202	652,800	623,229	(29,571)	870,000	879,000	1,749,000	
Expenditures										
Personnel services	460,641	457,756	496,211	411,000	404,360	6,640	563,000	596,000	1,159,000	0.7308
Materials and services	110,665	35,862	20,752	45,000	6,948	38,052	60,000	58,000	118,000	0.7500
Transfers	274,000	358,000	368,000	227,300	227,300	-	303,000	316,000	619,000	0.7500
Total expenditures	845,306	851,618	884,963	683,300	638,608	44,692	926,000	970,000	1,896,000	
Revenue over (under) expenditures	328,062	(31,046)	9,239	(30,500)	(15,379)	15,121	(56,000)	(91,000)	(147,000)	
Beginning fund balance	24,522	352,584	321,538	268,000	330,777	62,777	268,000	212,000	268,000	
Ending fund balance	\$ 352,584	\$ 321,538	\$ 330,777	\$ 237,500	\$ 315,398	\$ 77,898	\$ 212,000	\$ 121,000	\$ 121,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	25,108	91,287	-	-	-	-	-	-	-	0.0000
Total expenditures	25,108	91,287	-	-	-	-	-	-	-	
Revenue over (under) expenditures:	(25,108)	(91,287)	-	-	-	-	-	-	-	
Beginning fund balance	116,395	91,287	-	-	-	-	-	-	-	
Ending fund balance	\$ 91,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Closed fund in FY 2016.

Debt Service Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,395,113	\$ 1,367,066	\$ 1,471,062	\$ 1,344,000	\$ 1,401,958	\$ 57,958	\$ 1,430,000	\$ 1,143,000	\$ 2,573,000	0.9400
Total revenue	1,395,113	1,367,066	1,471,062	1,344,000	1,401,958	57,958	1,430,000	1,143,000	2,573,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	245,000	275,000	295,000	-	-	- ¹	310,000	335,000	645,000	0.0000
2010 GO Refunding	250,000	275,000	290,000	-	-	- ¹	310,000	330,000	640,000	0.0000
2009 GO Refunding	535,000	555,000	570,000	-	-	- ¹	590,000	280,000	870,000	0.0000
Interest:										
2012 GO Police Station	184,238	179,338	173,838	126,000	83,967	42,033 ¹	168,000	162,000	330,000	0.7500
2010 GO Refunding	54,337	49,337	43,837	29,000	18,656	10,344 ¹	38,000	30,000	68,000	0.7500
2009 GO Refunding	85,888	69,837	51,800	24,000	15,925	8,075 ¹	32,000	6,000	38,000	0.7500
Total expenditures	1,354,463	1,403,512	1,424,475	179,000	118,548	60,452	1,448,000	1,143,000	2,591,000	
Revenue over (under) expenditures	40,650	(36,446)	46,587	1,165,000	1,283,410	118,410	(18,000)	-	(18,000)	
Beginning fund balance	163,541	204,191	167,745	153,000	214,332	61,332	153,000	135,000	153,000	
Ending fund balance	\$ 204,191	\$ 167,745	\$ 214,332	\$ 1,318,000	\$ 1,497,742	\$ 179,742	\$ 135,000	\$ 135,000	\$ 135,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

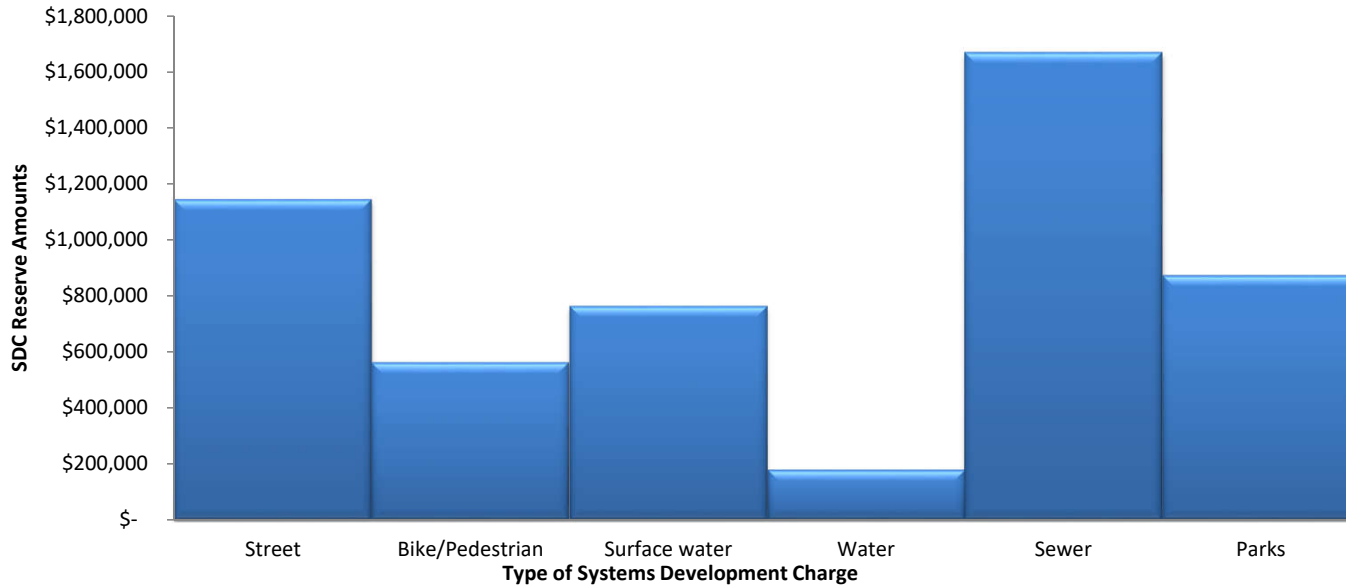
[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Interest	\$ 793	\$ 704	\$ 271	\$ -	\$ 266	\$ 266	\$ -	\$ -	\$ -	0.7500
Systems Development Charges										
Street	121,931	339,625	328,225	212,000	120,729	(91,271)	282,000	274,000	556,000	0.7500
Bike/Pedestrian	22,260	83,137	79,771	53,000	29,104	(23,896)	70,000	68,000	138,000	0.7500
Surface water	91,844	10,031	12,029	8,000	5,294	(2,706)	11,000	11,000	22,000	0.7500
Water	131,811	346,566	448,303	271,000	159,880	(111,120)	361,000	350,000	711,000	0.7500
Sewer	66,518	111,364	134,908	84,000	54,766	(29,234)	112,000	109,000	221,000	0.7500
Parks	213,252	525,233	381,718	309,000	145,831	(163,169)	412,000	424,000	836,000	0.7500
Total revenue	648,409	1,416,660	1,385,225	937,000	515,870	(421,130)	1,248,000	1,236,000	2,484,000	
Expenditures										
Materials and services	58,356	110,044	59,449	304,000	73,807	230,193	405,000	23,000	428,000	0.7500
Transfers	91,899	24,896	-	-	-	-	-	-	-	0.7500
Capital outlay										
Street	802,343	-	-	675,000	3,557	671,443	900,000	300,000	1,200,000	0.7500
Bike/Pedestrian	12,772	39,027	43,039	82,000	23,770	58,230	109,000	100,000	209,000	0.7500
Surface water	-	-	2,862	-	2,854	(2,854)	-	200,000	200,000	0.7500
Water	1,537,831	1,071,193	367,533	-	46,934	(46,934)	-	-	-	0.7500
Sewer	-	-	2,248	-	2,242	(2,242)	-	600,000	600,000	0.7500
Parks	58,589	537,967	454,480	1,035,000	71,465	963,535	1,380,000	550,000	1,930,000	0.7500
Total expenditures	2,561,790	1,783,127	929,611	2,096,000	224,629	1,871,371	2,794,000	1,773,000	4,567,000	
Revenue over (under) expenditures	(1,913,381)	(366,467)	455,614	(1,159,000)	291,241	1,450,241	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	6,728,331	4,814,950	4,448,483	5,289,000	4,904,097	(384,903)	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,814,950	\$ 4,448,483	\$ 4,904,097	\$ 4,130,000	\$ 5,195,338	\$ 1,065,338	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2018-2019 Biennium			
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total	
Street	\$ 465,579	\$ 707,187	\$ 1,024,862	\$ 1,144,832	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	478,768	521,512	556,084	562,644	Bike/Pedestrian	502,000	470,000	470,000
Surface water	778,808	786,598	792,569	763,741	Surface water	624,000	430,000	430,000
Water	712,134	(14,440)	66,330	179,720	Water	363,000	708,000	708,000
Sewer	1,429,239	1,513,065	1,639,436	1,669,805	Sewer	1,579,000	1,083,000	1,083,000
Parks	950,422	934,561	824,816	874,596	Parks	357,000	228,000	228,000
	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 5,195,338</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Intergovernmental	\$ 1,472,249	\$ 1,735,130	\$ 1,532,122	\$ 1,115,000	\$ 1,189,145	\$ 74,145 ¹	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	0.7500
Street maintenance fee	1,522,168	1,659,419	1,734,942	1,259,000	1,334,510	75,510	1,679,000	1,708,000	3,387,000	0.7500
Franchise fees	121,659	113,143	132,471	91,000	94,657	3,657	121,000	127,000	248,000	0.7500
Miscellaneous	112,042	228,340	117,270	473,000	36,794	(436,206) ³	630,000	166,000	796,000	0.7500
Proceeds from sale of bonds	-	1,427,293	- ²	-	-	-	-	-	-	0.7500
Total revenue	3,228,118	5,163,325	3,516,805	2,938,000	2,655,106	(282,894)	3,917,000	3,494,000	7,411,000	
Expenditures										
Personnel services	539,490	553,510	587,290	442,000	428,089	13,911	605,000	628,000	1,233,000	0.7308
Material & services	472,858	494,240	530,427	422,000	363,148	58,852	563,000	540,000	1,103,000	0.7500
Debt service	151,000	1,514,300	141,346 ²	23,000	22,094	906	143,000	141,000	284,000	0.1600
Transfers	683,000	772,000	845,000	669,000	669,000	-	892,000	851,000	1,743,000	0.7500
Capital outlay	1,945,490	2,126,407	1,616,258	1,811,000	927,356	883,644	2,415,000	1,180,000	3,595,000	0.7500
Total expenditures	3,791,838	5,460,457	3,720,321	3,367,000	2,409,687	957,313	4,618,000	3,340,000	7,958,000	
Revenue over (under) expenditures:	(563,720)	(297,132)	(203,516)	(429,000)	245,419	674,419	(701,000)	154,000	(547,000)	
Beginning fund balance	2,507,822	1,944,102	1,646,970	1,083,000	1,443,454	360,454	1,083,000	382,000	1,083,000	
Ending fund balance	\$ 1,944,102	\$ 1,646,970	\$ 1,443,454	\$ 654,000	\$ 1,688,873	\$ 1,034,873	\$ 382,000	\$ 536,000	\$ 536,000	

¹ Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Budgeted amount includes reimbursement for paving for LOT - expected to be received in 4th quarter.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Water services charges	\$ 4,065,177	\$ 4,113,907	\$ 4,159,815	\$ 3,260,000	\$ 3,590,722	\$ 330,722	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	0.7500
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	81,053	108,525	98,933	77,000	159,605	82,605	102,000	86,000	188,000	0.7500
Systems development charges	18,907	31,358	43,119	11,000	13,428	2,428	15,000	16,000	31,000	0.7500
Proceeds from sale of bonds	236,120	2,794,631	- ²	-	-	-	-	-	-	
Total revenue	4,401,257	7,048,421	4,301,867	3,348,000	3,763,755	415,755	4,463,000	4,622,000	9,085,000	
Expenditures										
Personnel services	546,183	592,524	634,422	502,000	500,220	1,780	687,000	717,000	1,404,000	0.7308
Materials and services	1,605,976	1,775,426	1,727,751	1,410,000	1,352,121	57,879 ¹	1,880,000	1,926,000	3,806,000	0.7500
Debt service										
Principal	105,000	770,000	200,000 ²	154,000	-	154,000	205,000	210,000	415,000	0.7500
Interest	48,944	71,161	80,199	56,000	37,100	18,900	75,000	69,000	144,000	0.7500
Transfers	730,000	986,000	869,000	693,800	693,800	-	925,000	930,000	1,855,000	0.7500
Capital outlay	2,265,151	3,200,447	4,134,273	1,635,000	1,483,383	151,617	2,180,000	792,000	2,972,000	0.7500
Total expenditures	5,301,254	7,395,558	7,645,645	4,450,800	4,066,624	384,176	5,952,000	4,644,000	10,596,000	
Revenue over (under) expenditures:	(899,997)	(347,137)	(3,343,778)	(1,102,800)	(302,869)	799,931	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	7,008,390	6,108,393	5,761,256	2,206,000	2,417,478	211,478	2,206,000	717,000	2,206,000	
Ending fund balance - total	6,108,393	5,761,256	2,417,478	1,103,200	2,114,609	1,011,409	717,000	695,000	695,000	
Restricted unspent LOT/Bond fund:	(3,999,000)	(2,823,184)	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,109,393	\$ 2,938,072	\$ 2,417,478	\$ 1,103,200	\$ 2,114,609	\$ 1,011,409	\$ 717,000	\$ 695,000	\$ 695,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2018			2018-2019 Biennium			[9 months]
	FY 2015	FY 2016	FY 2017	Flexible	[9 months]	[9 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Sewer services charges	\$ 2,067,222	\$ 2,274,587	\$ 2,382,646	\$ 1,845,000	\$ 1,861,724	\$ 16,724	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	0.7500
Surface water services charges	775,191	830,155	873,697	674,000	681,901	7,901	898,000	934,000	1,832,000	0.7500
Licenses and permits	72,576	77,357	81,900	43,000	48,179	5,179	57,000	58,000	115,000	0.7500
Miscellaneous	2,421	-	-	26,000	-	(26,000)	35,000	-	35,000	0.7500
Systems development charges	35,633	61,647	90,166	67,000	46,171	(20,829)	89,000	91,000	180,000	0.7500
Total revenue	2,953,043	3,243,746	3,428,409	2,655,000	2,637,975	(17,025)	3,539,000	3,641,000	7,180,000	
Expenditures										
Personnel services	659,188	675,103	674,561	562,000	448,451	113,549	769,000	798,000	1,567,000	0.7308
Materials and services	269,850	299,776	349,643	564,000	185,559	378,441	752,000	435,000	1,187,000	0.7500
Transfers	1,118,000	1,117,000	1,194,000	1,010,300	1,010,300	-	1,347,000	1,270,000	2,617,000	0.7500
Capital outlay	1,330,899	845,285	2,265,325	1,744,000	395,843	1,348,157	2,325,000	1,150,000	3,475,000	0.7500
Total expenditures	3,377,937	2,937,164	4,483,529	3,880,300	2,040,153	1,840,147	5,193,000	3,653,000	8,846,000	
Revenue over (under) expenditures:	(424,894)	306,582	(1,055,120)	(1,225,300)	597,822	1,823,122	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,454,745	3,029,851	3,336,433	2,062,000	2,281,313	219,313	2,062,000	408,000	2,062,000	
Ending fund balance	\$ 3,029,851	\$ 3,336,433	\$ 2,281,313	\$ 836,700	\$ 2,879,135	\$ 2,042,435	\$ 408,000	\$ 396,000	\$ 396,000	