



CITY OF  
**West  
Linn**

## Executive Summary

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We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2018, which is the first year of the 2018-2019 biennium.

### QUARTERLY HIGHLIGHTS

#### ***Financial Audit is Complete***

The City's audit for the fiscal year ended June 30, 2017 is now complete and an unmodified or "clean" audit opinion was received. The audit was also properly filed with the Secretary of State-Audits Division by the December 31, 2017 deadline.

The City also received a "clean" audit and no findings on our first Single Audit of Federal Expenditures.

For the City of West Linn, the audit document is prepared in the format of a *Comprehensive Annual Financial Report (CAFR)* and is available online for review. During the presentation section of the December 11, 2017 Council meeting, the auditors made their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

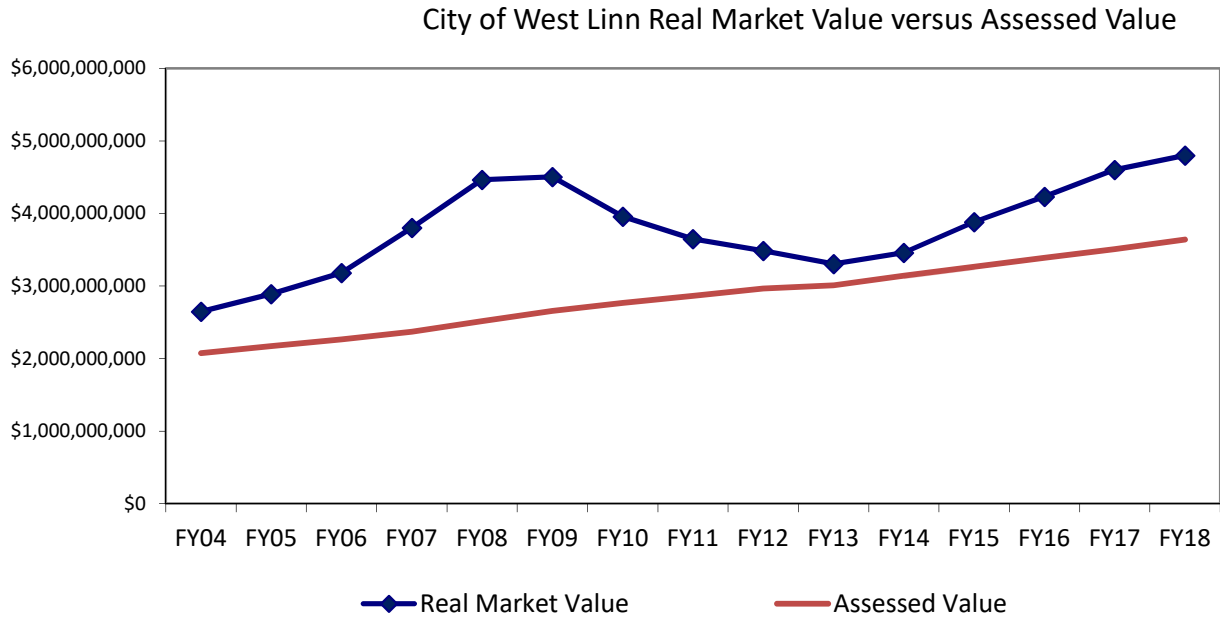
#### ***Highlight Reminders of the 2018-2019 Biennium Budget***

In June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 17 percent of total expenditures at \$15 million
- Capital outlay represents 17 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

**Property Taxes Arrived this Quarter**

The graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City’s overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City’s real market and assessed values have both increased slightly over the last year:



**Fees on Utility Bills Increase**

Effective January 1, 2018 (i.e. starting with the February 2018 utility bills), three of the five services are increasing the average residential bill by \$2.33 per month to \$98.97. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Typical City Services Bill (residential)	eff. July 1, 2017		Increased 5.00%		eff. January 1, 2018	
	increased	median	proposed	median		
<b>Water Service Fee</b>						
Base (includes up to 7ccf)		\$ 21.47	5%	\$ 1.07	\$ 22.54	
<b>Sewer Service Fee</b>						
Base fee to West Linn		18.83	5%	0.94	19.77	
Tri-City portion of sewer fee (est.)	7%	1.50			23.00	23.00
Avg sewer per house		41.83			42.77	
Surface Water Management Fee		6.46	5%	0.32	6.78	
<b>Fees for Utility Services</b>		<u>69.76</u>			<u>72.09</u>	
<b>Fees for Other City Services</b>						
Street Maintenance Fee	5%	0.60			12.54	12.54
Parks Maintenance Fee	5%	0.68			14.34	14.34
<b>Total City Services</b>		<u>\$ 2.78</u>			<u>\$ 98.64</u>	<u>\$ 98.97</u>
<b>Usage rate per 1ccf over 7ccf</b>		2.47	5%	0.12	2.59	

### ***Budget-to-Actual Quarterly Highlights***

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 5 and 6, I note that November property tax receipts have come in. State gas tax revenues continue to come in over budget ever since the State raised the gas tax to thirty cents per gallon, and water revenues continue their recent turn around.

In the General Fund (page 9), the ending fund balance is just about \$2.8 million.

In the Parks Fund (page 12), expenditures are up in materials and services due to clean up of parks from prior year storms. Expenditures are up in capital outlay due to the finalization of the CedarOak Boat Ramp project.

In the Library Fund (page 13), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter.

In the Building and Planning Funds (pages 14 and 15), revenues are down slightly in each of the areas.

In the Utility funds, SDC revenues are down from expected.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov).

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA  
Finance Director  
City of West Linn

8 January 2018

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
<b>Revenues (by category)</b>										
Property taxes	\$ 8,115,994	\$ 8,364,263	\$ 8,652,843	\$ 8,240,000	\$ 8,202,472	\$ (37,528)	\$ 8,957,000	\$ 8,952,000	\$ 17,909,000	0.9200
Intergovernmental revenue	3,958,604	4,131,820	5,288,670	1,206,000	1,363,026	157,026	3,969,000	4,433,000	8,402,000	0.5000
Fees and charges - utility bills	9,867,057	10,443,022	10,791,999	6,062,000	6,205,353	143,353	11,079,000	11,501,000	22,580,000	0.5000
Fees and charges - other	4,328,599	5,598,490	5,681,290	2,416,000	1,854,548	(561,452)	5,422,000	5,521,000	10,943,000	0.5000
Other revenue:										
Interest	15,270	16,322	14,775	5,000	6,880	1,880	10,000	10,000	20,000	0.5000
Miscellaneous	665,168	3,781,121	434,664	522,000	167,476	(354,524)	1,039,000	530,000	1,569,000	0.5000
Transfers from other funds	7,023,899	7,137,896	7,490,000	4,388,500	4,388,500	-	8,777,000	8,859,000	17,636,000	0.5000
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	<u>7,704,337</u>	<u>13,433,101</u>	<u>7,939,439</u>	<u>4,915,500</u>	<u>4,562,856</u>	<u>(352,644)</u>	<u>9,826,000</u>	<u>9,399,000</u>	<u>19,225,000</u>	
Total revenue	<u>33,974,591</u>	<u>41,970,696</u>	<u>38,354,241</u>	<u>22,839,500</u>	<u>22,188,255</u>	<u>(651,245)</u>	<u>39,253,000</u>	<u>39,806,000</u>	<u>79,059,000</u>	

**Summary  
of revenues  
City-wide**

**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
<b>Revenues (by line detail)</b>										
Property taxes										
Levied for general purposes	\$ 6,720,881	\$ 6,997,197	\$ 7,181,781	\$ 6,924,000	\$ 6,878,052	\$ (45,948)	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	0.9200
Levied for bonded debt	1,395,113	1,367,066	1,471,062	1,316,000	1,324,420	8,420	1,430,000	1,143,000	2,573,000	0.9200
	8,115,994	8,364,263	8,652,843	8,240,000	8,202,472	(37,528)	8,957,000	8,952,000	17,909,000	
Intergovernmental revenue										
Library District Levy	1,458,962	1,481,034	1,535,350	-	-	-	1,559,000	1,606,000	3,165,000	0.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,472,249	1,735,130	1,426,676	744,000	788,908	44,908	1,487,000	1,493,000	2,980,000	0.5000
State Shared Revenue (liq cig)	354,469	401,382	399,032	204,000	211,647	7,647	408,000	416,000	824,000	0.5000
State Revenue Sharing (general)	413,861	60,765	282,796	135,000	144,049	9,049	269,000	270,000	539,000	0.5000
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	259,063	453,509	1,644,816	123,000	218,422	95,422	246,000	648,000	894,000	0.0000
	3,958,604	4,131,820	5,288,670	1,206,000	1,363,026	157,026	3,969,000	4,433,000	8,402,000	
Fees and charges:										
Utility Charges - water	4,065,177	4,113,907	4,159,815	2,695,000	2,755,870	60,870	4,346,000	4,520,000	8,866,000	0.5000
Utility Charges - sewer	2,067,222	2,274,587	2,382,646	1,230,000	1,238,911	8,911	2,460,000	2,558,000	5,018,000	0.5000
Utility Charges - surface wtr	775,191	830,155	873,697	449,000	449,673	673	898,000	934,000	1,832,000	0.5000
Utility Charges - street maint	1,522,168	1,659,419	1,734,942	840,000	898,620	58,620	1,679,000	1,708,000	3,387,000	0.5000
Utility Charges - park maint	1,437,299	1,564,954	1,640,899	848,000	862,279	14,279	1,696,000	1,781,000	3,477,000	0.5000
	9,867,057	10,443,022	10,791,999	6,062,000	6,205,353	143,353	11,079,000	11,501,000	22,580,000	
SDC fees from developers	647,616	1,415,956	1,384,954	625,000	253,695	(371,305)	1,248,000	1,236,000	2,484,000	0.5000
Franchise fees	1,741,760	1,692,432	1,738,158	518,000	494,181	(23,819)	1,740,000	1,760,000	3,500,000	0.5000
Licenses and permits	898,669	1,270,868	1,241,426	618,000	475,345	(142,655)	1,233,000	1,295,000	2,528,000	0.5000
Park recreation program fees	557,754	591,658	741,761	324,000	383,674	59,674	540,000	550,000	1,090,000	0.5000
Fines and forfeitures	482,800	627,576	574,991	331,000	247,653	(83,347)	661,000	680,000	1,341,000	0.5000
	14,195,656	16,041,512	16,473,289	8,478,000	8,059,901	(418,099)	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	15,270	16,322	14,775	5,000	6,880	1,880	10,000	10,000	20,000	0.5000
Miscellaneous	665,168	3,781,121	434,664	522,000	167,476	(354,524)	1,039,000	530,000	1,569,000	0.5000
Transfers from other funds	7,023,899	7,137,896	7,490,000	4,388,500	4,388,500	-	8,777,000	8,859,000	17,636,000	0.5000
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	7,704,337	13,433,101	7,939,439	4,915,500	4,562,856	(352,644)	9,826,000	9,399,000	19,225,000	
<b>Total revenue</b>	<b>33,974,591</b>	<b>41,970,696</b>	<b>38,354,241</b>	<b>22,839,500</b>	<b>22,188,255</b>	<b>(651,245)</b>	<b>39,253,000</b>	<b>39,806,000</b>	<b>79,059,000</b>	

**City of West Linn**

**Totals rolled up from all City funds**

*[for informational purposes]*

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
<b>Expenditures</b>										
Personnel services	\$ 13,452,261	\$ 14,663,397	\$ 14,250,356	\$ 8,049,000	\$ 7,564,182	\$ 484,818	\$ 16,090,000	\$ 16,731,000	\$ 32,821,000	0.5000
Materials and services	6,928,387	6,728,229	6,910,605	4,320,000	3,674,594	645,406	8,157,000	7,324,000	15,481,000	0.5000
Debt service	2,110,105	5,631,298	2,287,472	491,000	483,695	7,305	2,312,000	2,003,000	4,315,000	0.0000
Transfers to other funds	7,023,899	7,137,896	7,490,000	4,388,500	4,388,500	-	8,777,000	8,859,000	17,636,000	0.5000
Capital outlay - regular	8,515,603	9,078,546	12,026,335	4,942,000	2,477,078	2,464,922	9,794,000	5,600,000	15,394,000	0.5000
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
Total expenditures	39,516,815	43,239,366	42,964,768	22,190,500	18,588,049	3,602,451	45,130,000	40,517,000	85,647,000	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,610,527)	649,000	3,600,206	2,951,206	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	26,060,802	20,518,578	19,249,908	14,811,000	14,639,381	(171,619)	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 20,518,578	\$ 19,249,908	\$ 14,639,381	\$ 15,460,000	\$ 18,239,587	\$ 2,779,587	\$ 8,934,000	\$ 8,223,000	\$ 8,223,000	

**Summary  
of expenditures  
City-wide**



**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
<b>Expenditures</b>										
Personnel services:										
Salaries and wages	\$ 8,810,441	\$ 9,760,044	\$ 9,372,226	\$ 4,903,000	\$ 4,780,678	\$ 122,322	\$ 9,806,000	\$ 9,911,000	\$ 19,717,000	0.5000
Overtime	346,170	305,344	352,299	155,000	177,540	(22,540)	306,000	325,000	631,000	0.5000
Payroll taxes and benefits	2,789,611	2,902,045	2,852,487	1,841,000	1,589,750	251,250	3,678,000	3,985,000	7,663,000	0.5000
PERS contributions	1,506,039	1,695,964	1,673,344	1,150,000	1,016,214	133,786	2,300,000	2,510,000	4,810,000	0.5000
	<u>13,452,261</u>	<u>14,663,397</u>	<u>14,250,356</u>	<u>8,049,000</u>	<u>7,564,182</u>	<u>484,818</u>	<u>16,090,000</u>	<u>16,731,000</u>	<u>32,821,000</u>	
Materials and services	6,928,387	6,728,229	6,910,605	4,320,000	3,674,594	645,406	8,157,000	7,324,000	15,481,000	0.5000
Debt service:										
Principal	1,465,000	1,545,000	1,800,000	-	-	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	645,105	4,086,298	487,472	491,000	483,695	7,305	677,000	298,000	975,000	0.0000
	<u>2,110,105</u>	<u>5,631,298</u>	<u>2,287,472</u>	<u>491,000</u>	<u>483,695</u>	<u>7,305</u>	<u>2,312,000</u>	<u>2,003,000</u>	<u>4,315,000</u>	
Transfers to other funds	7,023,899	7,137,896	7,490,000	4,388,500	4,388,500	-	8,777,000	8,859,000	17,636,000	0.5000
Capital outlay - regular	8,515,603	9,078,546	12,026,335	4,942,000	2,477,078	2,464,922	9,794,000	5,600,000	15,394,000	0.5000
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
	<u>1,486,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenditures	<u>39,516,815</u>	<u>43,239,366</u>	<u>42,964,768</u>	<u>22,190,500</u>	<u>18,588,049</u>	<u>3,602,451</u>	<u>45,130,000</u>	<u>40,517,000</u>	<u>85,647,000</u>	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,610,527)	649,000	3,600,206	2,951,206	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	<u>26,060,802</u>	<u>20,518,578</u>	<u>19,249,908</u>	<u>14,811,000</u>	<u>14,639,381</u>	<u>(171,619)</u>	<u>14,811,000</u>	<u>8,934,000</u>	<u>14,811,000</u>	
Ending fund balance	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 14,639,381</u>	<u>\$ 15,460,000</u>	<u>\$ 18,239,587</u>	<u>\$ 2,779,587</u>	<u>\$ 8,934,000</u>	<u>\$ 8,223,000</u>	<u>\$ 8,223,000</u>	

**General Fund**  
**for the City of West Linn**

[for informational purposes]

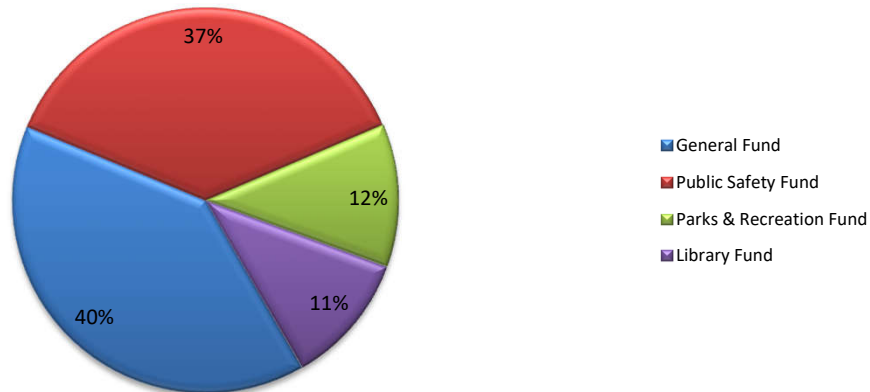
	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
<b>Revenue</b>										
Transfers from other funds	\$ 6,229,000	\$ 6,880,000	\$ 7,100,000	\$ 3,566,000	\$ 3,566,000	\$ -	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	0.5000
Muni Court fines and fees	384,087	550,017	513,046	284,000	220,918	(63,082)	567,000	584,000	1,151,000	0.5000
Licenses and permits	236,340	266,052	243,014	135,000	113,055	(21,945)	270,000	278,000	548,000	0.5000
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	119,375	88,600	-	-	-	-	-	-	-	0.5000
Interest	14,477	15,618	14,504	5,000	6,880	1,880	10,000	10,000	20,000	0.5000
Miscellaneous	67,954	145,241	52,356	55,000	40,077	(14,923)	110,000	112,000	222,000	0.5000
Proceeds from sale of bonds	-	1,070,469	- <sup>1</sup>	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>7,051,233</b>	<b>9,015,997</b>	<b>7,922,920</b>	<b>4,045,000</b>	<b>3,946,930</b>	<b>(98,070)</b>	<b>8,089,000</b>	<b>8,263,000</b>	<b>16,352,000</b>	
<b>Expenditures</b>										
City Council	144,567	199,410	212,526	108,000	121,258	(13,258)	215,000	216,000	431,000	0.5023
City Management	1,032,696	1,238,157	944,732	587,000	504,244	82,756	1,172,000	1,221,000	2,393,000	0.5009
Economic Development	317,723	240,360	210,713	193,000	122,373	70,627	386,000	254,000	640,000	0.5000
Human Resources	435,016	456,184	470,970	274,000	252,694	21,306	547,000	580,000	1,127,000	0.5009
Finance	1,220,676	920,677	797,309	379,000	342,850	36,150	757,000	779,000	1,536,000	0.5007
Information Technology	1,009,147	1,211,852	1,266,814	555,000	477,453	77,547	1,109,000	1,164,000	2,273,000	0.5005
Facility Services	544,766	511,194	548,772	262,000	240,775	21,225	523,000	546,000	1,069,000	0.5010
Municipal Court	364,264	343,921	384,184	212,000	201,164	10,836	423,000	444,000	867,000	0.5012
Public Works Support Services	1,048,894	1,045,463	1,034,002	639,000	550,821	88,179	1,277,000	1,251,000	2,528,000	0.5004
Vehicle/Equipment Maint	311,744	306,638	303,170	207,000	141,529	65,471	413,000	386,000	799,000	0.5012
Non-departmental:										
General Services	135,459	218,894	155,697	129,000	61,427	67,573	257,000	127,000	384,000	0.5000
Debt Service	412,875	1,447,902	404,404 <sup>1</sup>	304,000	300,433	3,567	405,000	404,000	809,000	0.7500
Transfers to other funds	615,000	233,000	390,000	822,500	822,500	-	1,645,000	1,580,000	3,225,000	0.5000
<b>Total expenditures</b>	<b>7,592,827</b>	<b>8,373,652</b>	<b>7,123,293</b>	<b>4,671,500</b>	<b>4,139,521</b>	<b>531,979</b>	<b>9,129,000</b>	<b>8,952,000</b>	<b>18,081,000</b>	
Revenue over (under) expenditures:	(541,594)	642,345	799,627	(626,500)	(192,591)	433,909	(1,040,000)	(689,000)	(1,729,000)	
Beginning fund balance	2,083,161	1,541,567	2,183,912	2,919,000	2,983,539	64,539	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 2,292,500	\$ 2,790,948	\$ 498,448	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000	

<sup>1</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total
General Fund	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 2,790,948	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000
Public Safety Fund	936,573	478,529	231,994	2,328,280	618,000	1,121,000	1,121,000
Parks & Recreation Fund	969,892	475,548	(511,308)	(174,911)	455,000	361,000	361,000
Library Fund	299,564	195,104	188,205	(200,903)	185,000	176,000	333,000
	<u>\$ 3,747,596</u>	<u>\$ 3,333,093</u>	<u>\$ 2,892,430</u>	<u>\$ 4,743,414</u>	<u>\$ 3,137,000</u>	<u>\$ 2,848,000</u>	<u>\$ 3,005,000</u>

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund  
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 4,436,218	\$ 5,022,532	\$ 5,032,067	\$ 4,711,000	\$ 4,720,409	\$ 9,409	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	0.9200
Franchise fees	1,403,583	1,373,782	1,367,458	354,000	341,184	(12,816)	1,414,000	1,428,000	2,842,000	0.2500
Intergovernmental revenue	462,157	575,041	625,324	327,000	411,491	84,491	654,000	664,000	1,318,000	0.5000
Licenses and permits	21,870	23,825	21,680	15,000	9,990	(5,010)	29,000	39,000	68,000	0.5000
Fines and forfeitures	38,047	20,441	12,778	22,000	5,487	(16,513)	44,000	44,000	88,000	0.5000
Miscellaneous	8,644	34,443	18,106	4,000	4,018	18	7,000	7,000	14,000	0.5000
Transfers from General Fund	365,000	-	75,000	560,000	560,000	-	1,120,000	1,155,000	2,275,000	0.5000
<b>Total revenue</b>	<b>6,735,519</b>	<b>7,050,064</b>	<b>7,152,413</b>	<b>5,993,000</b>	<b>6,052,579</b>	<b>59,579</b>	<b>8,389,000</b>	<b>8,800,000</b>	<b>17,189,000</b>	
Expenditures										
Personnel services	4,307,819	4,969,411	4,833,500	2,642,000	2,563,925	78,075	5,284,000	5,459,000	10,743,000	0.5000
Materials and services	707,144	741,394	749,375	487,000	524,868	(37,868)	812,000	821,000	1,633,000	0.6000
Transfers	1,452,000	1,674,000	1,682,000	867,500	867,500	-	1,735,000	1,867,000	3,602,000	0.5000
Capital outlay - regular	197,468	123,303	134,073	75,000	-	75,000	150,000	150,000	300,000	0.5000
Capital outlay - Police Station	1,486,560	-	- <sup>1</sup>	-	-	-	-	-	-	
<b>Total expenditures</b>	<b>8,150,991</b>	<b>7,508,108</b>	<b>7,398,948</b>	<b>4,071,500</b>	<b>3,956,293</b>	<b>115,207</b>	<b>7,981,000</b>	<b>8,297,000</b>	<b>16,278,000</b>	
Revenue over (under) expenditures	(1,415,472)	(458,044)	(246,535)	1,921,500	2,096,286	174,786	408,000	503,000	911,000	
Beginning fund balance	2,352,045	936,573	478,529	210,000	231,994	21,994	210,000	618,000	210,000	
Ending fund balance - total	936,573	478,529	231,994	2,131,500	2,328,280	196,780	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 936,573	\$ 478,529	\$ 231,994	\$ 2,131,500	\$ 2,328,280	\$ 196,780	\$ 618,000	\$ 1,121,000	\$ 1,121,000	

<sup>1</sup> This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

**Parks & Recreation Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
<b>Revenue</b>										
Property taxes	\$ 1,587,245	\$ 1,254,614	\$ 1,297,912	\$ 1,215,000	\$ 1,215,371	\$ 371	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	0.9200
Park maintenance fee	1,437,299	1,564,954	1,640,899	848,000	862,279	14,279	1,696,000	1,781,000	3,477,000	0.5000
Recreation program charges	557,754	591,658	741,761	324,000	383,674	59,674	540,000	550,000	1,090,000	0.6000
Intergovernmental	-	-	1,313,078	-	18,578	18,578	-	400,000	400,000	0.0000
Miscellaneous	84,402	3,375	2,980 <sup>1</sup>	16,000	1,150	(14,850)	32,000	33,000	65,000	0.5000
Other financing sources	14,500	356,823	- <sup>2</sup>	-	900	900	-	-	-	
<b>Total revenue</b>	<b>3,681,200</b>	<b>3,771,424</b>	<b>4,996,630</b>	<b>2,403,000</b>	<b>2,481,952</b>	<b>78,952</b>	<b>3,589,000</b>	<b>4,090,000</b>	<b>7,679,000</b>	
<b>Expenditures</b>										
Personnel services	1,478,614	1,572,456	1,572,379	871,000	895,034	(24,034) <sup>3</sup>	1,741,000	1,803,000	3,544,000	0.5000
Material & services	812,736	854,631	843,404	540,000	620,484	(80,484) <sup>3</sup>	900,000	926,000	1,826,000	0.6000
Debt service	37,823	424,423	37,048 <sup>2</sup>	7,000	5,520	1,480	36,000	36,000	72,000	0.2000
Transfers	941,000	853,000	924,000	409,500	409,500	-	819,000	869,000	1,688,000	0.5000
Capital outlay	305,762	561,258	2,606,655	25,000	215,017	(190,017) <sup>4</sup>	50,000	550,000	600,000	0.5000
<b>Total expenditures</b>	<b>3,575,935</b>	<b>4,265,768</b>	<b>5,983,486</b>	<b>1,852,500</b>	<b>2,145,555</b>	<b>(293,055)</b>	<b>3,546,000</b>	<b>4,184,000</b>	<b>7,730,000</b>	
Revenue over (under) expenditures:	105,265	(494,344)	(986,856)	550,500	336,397	(214,103)	43,000	(94,000)	(51,000)	
Beginning fund balance	864,627	969,892	475,548	412,000	(511,308)	(923,308)	412,000	455,000	412,000	
Ending fund balance	\$ 969,892	\$ 475,548	\$ (511,308)	\$ 962,500	\$ (174,911)	\$ (1,137,411)	\$ 455,000	\$ 361,000	\$ 361,000	

<sup>1</sup> In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

<sup>2</sup> In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

<sup>3</sup> Expenditures due to clean up from storms in prior year.

<sup>4</sup> Finalization of CedarOak Boat Ramp Project. May need supplemental next year.

**Library Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 697,418	\$ 720,051	\$ 851,802	\$ 998,000	\$ 942,272	\$ (55,728)	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	0.9200
Library District Levy	1,458,962	1,481,034	1,535,350	-	-	-	1,559,000	1,606,000	3,165,000	0.0000
Fines and forfeitures	60,666	57,118	49,167	25,000	21,248	(3,752)	50,000	52,000	102,000	0.5000
Miscellaneous	17,979	9,573	9,053	8,000	2,431	(5,569)	16,000	16,000	32,000	0.5000
<b>Total revenue</b>	<b>2,235,025</b>	<b>2,267,776</b>	<b>2,445,372</b>	<b>1,031,000</b>	<b>965,951</b>	<b>(65,049)</b>	<b>2,710,000</b>	<b>2,694,000</b>	<b>5,404,000</b>	
Expenditures										
Personnel services	1,191,825	1,331,073	1,430,649	773,000	768,782	4,218	1,546,000	1,621,000	3,167,000	0.5000
Materials and services	210,574	225,163	225,351	110,000	116,447	(6,447)	220,000	227,000	447,000	0.5000
Transfers	804,000	816,000	896,000	401,500	401,500	-	803,000	855,000	1,658,000	0.5000
Capital outlay	15,181	89,355	53,765	77,000	68,330	8,670	154,000	-	154,000	0.5000
<b>Total expenditures</b>	<b>2,221,580</b>	<b>2,461,591</b>	<b>2,605,765</b>	<b>1,361,500</b>	<b>1,355,059</b>	<b>6,441</b>	<b>2,723,000</b>	<b>2,703,000</b>	<b>5,426,000</b>	
Revenue over (under) expenditures	13,445	(193,815)	(160,393)	(330,500)	(389,108)	(58,608)	(13,000)	(9,000)	(22,000)	
Beginning fund balance	686,268	699,713	505,898	355,000	345,505	(9,495)	355,000	342,000	355,000	
Ending fund balance - total	699,713	505,898	345,505	24,500	(43,603)	(68,103)	342,000	333,000	333,000	
Restricted - County Grant	243,149	153,794	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,000	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 299,564	\$ 195,104	\$ 188,205	\$ (132,500)	\$ (200,903)	\$ (68,403)	\$ 185,000	\$ 176,000	\$ 176,000	

<sup>1</sup> Library District Levy monies arrive from the County in the third quarter and are from the separate library district levy approved by the voters.

**Building Inspection Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 472,306	\$ 672,645	\$ 748,825	\$ 355,000	\$ 257,601	\$ (97,399)	\$ 709,000	\$ 744,000	\$ 1,453,000	0.5000
Miscellaneous	-	-	511	-	-	-	-	-	-	0.5000
Transfer from general fund	-	133,000	90,000	150,000	150,000	-	300,000	200,000	500,000	0.5000
<b>Total revenue</b>	<b>472,306</b>	<b>805,645</b>	<b>839,336</b>	<b>505,000</b>	<b>407,601</b>	<b>(97,399)</b>	<b>1,009,000</b>	<b>944,000</b>	<b>1,953,000</b>	
Expenditures										
Personnel services	387,101	375,481	378,994	236,000	183,487	52,513	472,000	492,000	964,000	0.5000
Materials and services	15,685	28,043	37,033	20,000	7,105	12,895	40,000	45,000	85,000	0.5000
Transfers	315,000	304,000	322,000	154,000	154,000	-	308,000	321,000	629,000	0.5000
Capital outlay	-	-	26,705	-	-	-	-	-	-	0.0000
<b>Total expenditures</b>	<b>717,786</b>	<b>707,524</b>	<b>764,732</b>	<b>410,000</b>	<b>344,592</b>	<b>65,408</b>	<b>820,000</b>	<b>858,000</b>	<b>1,678,000</b>	
Revenue over (under) expenditures:	(245,480)	98,121	74,604	95,000	63,009	(31,991)	189,000	86,000	275,000	
Beginning fund balance	70,955	(174,525)	(76,404)	(146,000)	(1,800)	144,200	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (174,525)	\$ (76,404)	\$ (1,800)	\$ (51,000)	\$ 61,209	\$ 112,209	\$ 43,000	\$ 129,000	\$ 129,000	

**Planning Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Intergovernmental	\$ 445,861	\$ 252,015	\$ 282,796 <sup>1</sup>	\$ 135,000	\$ 144,049	\$ 9,049	\$ 269,000	\$ 270,000	\$ 539,000	0.5000
Franchise fees	196,518	205,507	238,229	103,000	89,127	(13,873) <sup>2</sup>	205,000	205,000	410,000	0.5000
Licenses and permits	95,577	230,989	146,007	84,000	66,123	(17,877)	168,000	176,000	344,000	0.5000
Charges for services	179,899	24,896	-	-	-	-	-	-	-	0.5000
Miscellaneous	5,513	7,165	2,170	2,000	4,150	2,150	3,000	3,000	6,000	0.5000
Transfers from General Fund	250,000	100,000	225,000	112,500	112,500	-	225,000	225,000	450,000	0.5000
<b>Total revenue</b>	<b>1,173,368</b>	<b>820,572</b>	<b>894,202</b>	<b>436,500</b>	<b>415,949</b>	<b>(20,551)</b>	<b>870,000</b>	<b>879,000</b>	<b>1,749,000</b>	
<b>Expenditures</b>										
Personnel services	460,641	457,756	496,211	282,000	275,019	6,981	563,000	596,000	1,159,000	0.5000
Materials and services	110,665	35,862	20,752	30,000	2,758	27,242	60,000	58,000	118,000	0.5000
Transfers	274,000	358,000	368,000	151,500	151,500	-	303,000	316,000	619,000	0.5000
<b>Total expenditures</b>	<b>845,306</b>	<b>851,618</b>	<b>884,963</b>	<b>463,500</b>	<b>429,277</b>	<b>34,223</b>	<b>926,000</b>	<b>970,000</b>	<b>1,896,000</b>	
Revenue over (under) expenditures:	328,062	(31,046)	9,239	(27,000)	(13,328)	13,672	(56,000)	(91,000)	(147,000)	
Beginning fund balance	24,522	352,584	321,538	268,000	330,777	62,777	268,000	212,000	268,000	
Ending fund balance	\$ 352,584	\$ 321,538	\$ 330,777	\$ 241,000	\$ 317,449	\$ 76,449	\$ 212,000	\$ 121,000	\$ 121,000	

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.



**Park Bond Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	25,108	91,287	-	-	-	-	-	-	-	0.0000
Total expenditures	25,108	91,287	-	-	-	-	-	-	-	
Revenue over (under) expenditures:	(25,108)	(91,287)	-	-	-	-	-	-	-	
Beginning fund balance	116,395	91,287	-	-	-	-	-	-	-	
Ending fund balance	\$ 91,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

<sup>1</sup> Closed fund in FY 2016.

**Debt Service Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,395,113	\$ 1,367,066	\$ 1,471,062	\$ 1,316,000	\$ 1,324,420	\$ 8,420	\$ 1,430,000	\$ 1,143,000	\$ 2,573,000	0.9200
Total revenue	1,395,113	1,367,066	1,471,062	1,316,000	1,324,420	8,420	1,430,000	1,143,000	2,573,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	245,000	275,000	295,000	-	-	- <sup>1</sup>	310,000	335,000	645,000	0.0000
2010 GO Refunding	250,000	275,000	290,000	-	-	- <sup>1</sup>	310,000	330,000	640,000	0.0000
2009 GO Refunding	535,000	555,000	570,000	-	-	- <sup>1</sup>	590,000	280,000	870,000	0.0000
Interest:										
2012 GO Police Station	184,238	179,338	173,838	84,000	83,967	33 <sup>1</sup>	168,000	162,000	330,000	0.5000
2010 GO Refunding	54,337	49,337	43,837	19,000	18,656	344 <sup>1</sup>	38,000	30,000	68,000	0.5000
2009 GO Refunding	85,888	69,837	51,800	16,000	15,925	75 <sup>1</sup>	32,000	6,000	38,000	0.5000
Total expenditures	1,354,463	1,403,512	1,424,475	119,000	118,548	452	1,448,000	1,143,000	2,591,000	
Revenue over (under) expenditures	40,650	(36,446)	46,587	1,197,000	1,205,872	8,872	(18,000)	-	(18,000)	
Beginning fund balance	163,541	204,191	167,745	153,000	214,332	61,332	153,000	135,000	153,000	
Ending fund balance	\$ 204,191	\$ 167,745	\$ 214,332	\$ 1,350,000	\$ 1,420,204	\$ 70,204	\$ 135,000	\$ 135,000	\$ 135,000	

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

**Systems Development Charges Fund**  
**for the City of West Linn**

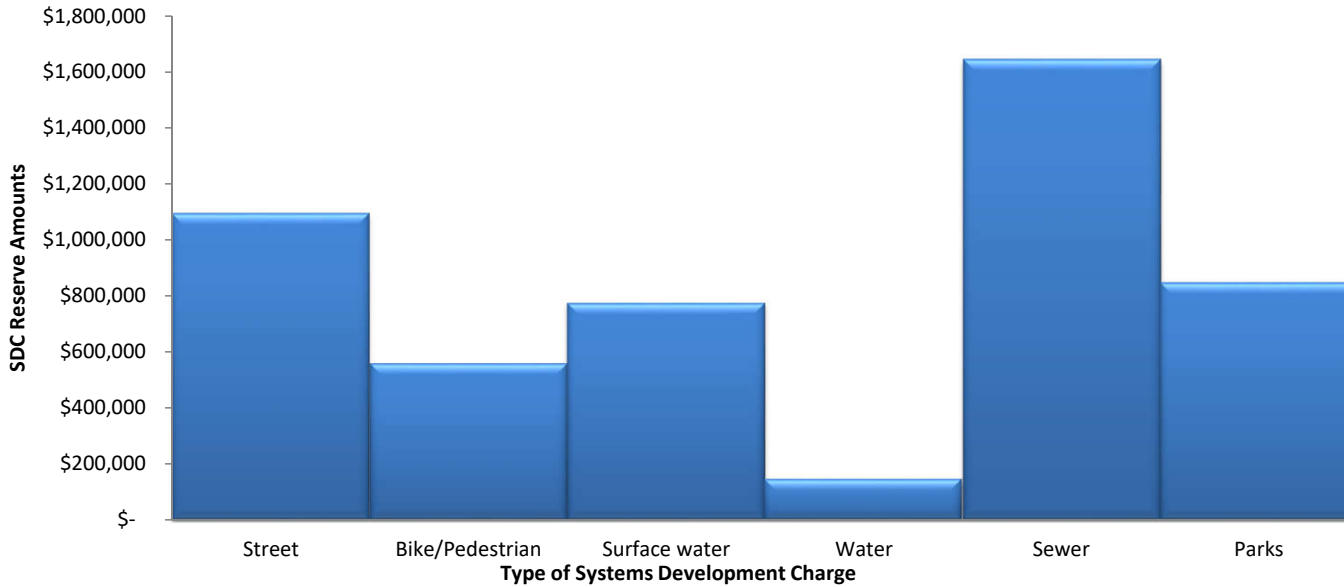
[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Interest	\$ 793	\$ 704	\$ 271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.5000
Systems Development Charges										
Street	121,931	339,625	328,225	141,000	69,672	(71,328)	282,000	274,000	556,000	0.5000
Bike/Pedestrian	22,260	83,137	79,771	35,000	17,434	(17,566)	70,000	68,000	138,000	0.5000
Surface water	91,844	10,031	12,029	6,000	3,425	(2,575)	11,000	11,000	22,000	0.5000
Water	131,811	346,566	448,303	181,000	81,890	(99,110)	361,000	350,000	711,000	0.5000
Sewer	66,518	111,364	134,908	56,000	20,323	(35,677)	112,000	109,000	221,000	0.5000
Parks	213,252	525,233	381,718	206,000	60,951	(145,049)	412,000	424,000	836,000	0.5000
<b>Total revenue</b>	<b>648,409</b>	<b>1,416,660</b>	<b>1,385,225</b>	<b>625,000</b>	<b>253,695</b>	<b>(371,305)</b>	<b>1,248,000</b>	<b>1,236,000</b>	<b>2,484,000</b>	
Expenditures										
Materials and services	58,356	110,044	59,449	203,000	44,229	158,771	405,000	23,000	428,000	0.5000
Transfers	91,899	24,896	-	-	-	-	-	-	-	0.5000
Capital outlay										
Street	802,343	-	-	450,000	-	450,000	900,000	300,000	1,200,000	0.5000
Bike/Pedestrian	12,772	39,027	43,039	55,000	14,084	40,916	109,000	100,000	209,000	0.5000
Surface water	-	-	2,862	-	2,854	(2,854)	-	200,000	200,000	0.5000
Water	1,537,831	1,071,193	367,533	-	-	-	-	-	-	0.5000
Sewer	-	-	2,248	-	2,242	(2,242)	-	600,000	600,000	0.5000
Parks	58,589	537,967	454,480	690,000	25,106	664,894	1,380,000	550,000	1,930,000	0.5000
<b>Total expenditures</b>	<b>2,561,790</b>	<b>1,783,127</b>	<b>929,611</b>	<b>1,398,000</b>	<b>88,515</b>	<b>1,309,485</b>	<b>2,794,000</b>	<b>1,773,000</b>	<b>4,567,000</b>	
Revenue over (under) expenditures	(1,913,381)	(366,467)	455,614	(773,000)	165,180	938,180	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	6,728,331	4,814,950	4,448,483	5,289,000	4,904,097	(384,903)	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,814,950	\$ 4,448,483	\$ 4,904,097	\$ 4,516,000	\$ 5,069,277	\$ 553,277	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

**Summary of Ending Balances by Type of Systems Development Charge:**

	Actual			Flexible Period	2018-2019 Biennium			
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total	
Street	\$ 465,579	\$ 707,187	\$ 1,024,862	\$ 1,095,211	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	478,768	521,512	556,084	559,776	Bike/Pedestrian	502,000	470,000	470,000
Surface water	778,808	786,598	792,569	774,879	Surface water	624,000	430,000	430,000
Water	712,134	(14,440)	66,330	148,311	Water	363,000	708,000	708,000
Sewer	1,429,239	1,513,065	1,639,436	1,643,800	Sewer	1,579,000	1,083,000	1,083,000
Parks	950,422	934,561	824,816	847,300	Parks	357,000	228,000	228,000
	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 5,069,277</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible	[6 months]	[6 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
<b>Revenue</b>										
Intergovernmental	\$ 1,472,249	\$ 1,735,130	\$ 1,532,122	\$ 744,000	\$ 788,908	\$ 44,908 <sup>1</sup>	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	0.5000
Street maintenance fee	1,522,168	1,659,419	1,734,942	840,000	898,620	58,620	1,679,000	1,708,000	3,387,000	0.5000
Franchise fees	121,659	113,143	132,471	61,000	63,870	2,870	121,000	127,000	248,000	0.5000
Miscellaneous	112,042	228,340	117,270	315,000	24,959	(290,041) <sup>3</sup>	630,000	166,000	796,000	0.5000
Proceeds from sale of bonds	-	1,427,293	- <sup>2</sup>	-	-	-	-	-	-	0.5000
<b>Total revenue</b>	<b>3,228,118</b>	<b>5,163,325</b>	<b>3,516,805</b>	<b>1,960,000</b>	<b>1,776,357</b>	<b>(183,643)</b>	<b>3,917,000</b>	<b>3,494,000</b>	<b>7,411,000</b>	
<b>Expenditures</b>										
Personnel services	539,490	553,510	587,290	303,000	285,040	17,960	605,000	628,000	1,233,000	0.5000
Material & services	472,858	494,240	530,427	282,000	247,672	34,328	563,000	540,000	1,103,000	0.5000
Debt service	151,000	1,514,300	141,346 <sup>2</sup>	23,000	22,094	906	143,000	141,000	284,000	0.1600
Transfers	683,000	772,000	845,000	446,000	446,000	-	892,000	851,000	1,743,000	0.5000
Capital outlay	1,945,490	2,126,407	1,616,258	1,208,000	733,413	474,587	2,415,000	1,180,000	3,595,000	0.5000
<b>Total expenditures</b>	<b>3,791,838</b>	<b>5,460,457</b>	<b>3,720,321</b>	<b>2,262,000</b>	<b>1,734,219</b>	<b>527,781</b>	<b>4,618,000</b>	<b>3,340,000</b>	<b>7,958,000</b>	
Revenue over (under) expenditures:	(563,720)	(297,132)	(203,516)	(302,000)	42,138	344,138	(701,000)	154,000	(547,000)	
Beginning fund balance	2,507,822	1,944,102	1,646,970	1,083,000	1,443,454	360,454	1,083,000	382,000	1,083,000	
Ending fund balance	\$ 1,944,102	\$ 1,646,970	\$ 1,443,454	\$ 781,000	\$ 1,485,592	\$ 704,592	\$ 382,000	\$ 536,000	\$ 536,000	

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer).

<sup>2</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

<sup>3</sup> Includes reimbursement for paving for LOT - expected to be received in 4th quarter.

**Water Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Water services charges	\$ 4,065,177	\$ 4,113,907	\$ 4,159,815	\$ 2,695,000	\$ 2,755,870	\$ 60,870	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	0.6200
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	81,053	108,525	98,933	51,000	65,859	14,859	102,000	86,000	188,000	0.5000
Systems development charges	18,907	31,358	43,119	8,000	6,878	(1,122)	15,000	16,000	31,000	0.5000
Proceeds from sale of bonds	236,120	2,794,631	- <sup>2</sup>	-	-	-	-	-	-	
<b>Total revenue</b>	<b>4,401,257</b>	<b>7,048,421</b>	<b>4,301,867</b>	<b>2,754,000</b>	<b>2,828,607</b>	<b>74,607</b>	<b>4,463,000</b>	<b>4,622,000</b>	<b>9,085,000</b>	
Expenditures										
Personnel services	546,183	592,524	634,422	344,000	339,402	4,598	687,000	717,000	1,404,000	0.5000
Materials and services	1,605,976	1,775,426	1,727,751 <sup>1</sup>	940,000	937,857	2,143 <sup>2</sup>	1,880,000	1,926,000	3,806,000	0.5000
Debt service				-	-	-				
Principal	105,000	770,000	200,000 <sup>2</sup>	-	-	-	205,000	210,000	415,000	0.0000
Interest	48,944	71,161	80,199	38,000	37,100	900	75,000	69,000	144,000	0.5000
Transfers	730,000	986,000	869,000	462,500	462,500	-	925,000	930,000	1,855,000	0.5000
Capital outlay	2,265,151	3,200,447	4,134,273	1,199,000	1,193,123	5,877	2,180,000	792,000	2,972,000	0.5500
<b>Total expenditures</b>	<b>5,301,254</b>	<b>7,395,558</b>	<b>7,645,645</b>	<b>2,983,500</b>	<b>2,969,982</b>	<b>13,518</b>	<b>5,952,000</b>	<b>4,644,000</b>	<b>10,596,000</b>	
Revenue over (under) expenditures:	(899,997)	(347,137)	(3,343,778)	(229,500)	(141,375)	88,125	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	7,008,390	6,108,393	5,761,256	2,206,000	2,417,478	211,478	2,206,000	717,000	2,206,000	
Ending fund balance - total	6,108,393	5,761,256	2,417,478	1,976,500	2,276,103	299,603	717,000	695,000	695,000	
Restricted unspent LOT/Bond fund:	(3,999,000)	(2,823,184)	-	-	-	-	-	-	-	
<b>Unrestricted ending fund balance</b>	<b>\$ 2,109,393</b>	<b>\$ 2,938,072</b>	<b>\$ 2,417,478</b>	<b>\$ 1,976,500</b>	<b>\$ 2,276,103</b>	<b>\$ 299,603</b>	<b>\$ 717,000</b>	<b>\$ 695,000</b>	<b>\$ 695,000</b>	

<sup>1</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>2</sup> Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Environmental Services Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2018			2018-2019 Biennium			[6 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Sewer services charges	\$ 2,067,222	\$ 2,274,587	\$ 2,382,646	\$ 1,230,000	\$ 1,238,911	\$ 8,911	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	0.5000
Surface water services charges	775,191	830,155	873,697	449,000	449,673	673	898,000	934,000	1,832,000	0.5000
Licenses and permits	72,576	77,357	81,900	29,000	28,576	(424)	57,000	58,000	115,000	0.5000
Miscellaneous	2,421	-	-	18,000	-	(18,000)	35,000	-	35,000	0.5000
Systems development charges	35,633	61,647	90,166	45,000	17,054	(27,946)	89,000	91,000	180,000	0.5000
<b>Total revenue</b>	<b>2,953,043</b>	<b>3,243,746</b>	<b>3,428,409</b>	<b>1,771,000</b>	<b>1,734,214</b>	<b>(36,786)</b>	<b>3,539,000</b>	<b>3,641,000</b>	<b>7,180,000</b>	
<b>Expenditures</b>										
Personnel services	659,188	675,103	674,561	385,000	297,051	87,949	769,000	798,000	1,567,000	0.5000
Materials and services	269,850	299,776	349,643	376,000	132,008	243,992	752,000	435,000	1,187,000	0.5000
Transfers	1,118,000	1,117,000	1,194,000	673,500	673,500	-	1,347,000	1,270,000	2,617,000	0.5000
Capital outlay	1,330,899	845,285	2,265,325	1,163,000	203,929	959,071	2,325,000	1,150,000	3,475,000	0.5000
<b>Total expenditures</b>	<b>3,377,937</b>	<b>2,937,164</b>	<b>4,483,529</b>	<b>2,597,500</b>	<b>1,306,488</b>	<b>1,291,012</b>	<b>5,193,000</b>	<b>3,653,000</b>	<b>8,846,000</b>	
Revenue over (under) expenditures:	(424,894)	306,582	(1,055,120)	(826,500)	427,726	1,254,226	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,454,745	3,029,851	3,336,433	2,062,000	2,281,313	219,313	2,062,000	408,000	2,062,000	
Ending fund balance	\$ 3,029,851	\$ 3,336,433	\$ 2,281,313	\$ 1,235,500	\$ 2,709,039	\$ 1,473,539	\$ 408,000	\$ 396,000	\$ 396,000	