



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2018, which is the first year of the 2018-2019 biennium.

QUARTERLY HIGHLIGHTS

Ending Fund Balances as of June 30, 2017

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2018-2019 budget in April 2017. Overall, we came in 1% under what we estimated, primarily due to timing of capital projects and delay of CedarOak Boat Ramp Revenue:

	Estimated	Actual	Over (under)		
	Ending Fund Balances as of June 30, 2017 as estimated in the 2018-2019 Budget	Ending Fund Balances as of June 30, 2017 as reported in the FY 2017 Audit	Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2017		
			Over (under)	%	Comments
General Fund	\$ 2,919,000	\$ 2,983,539	\$ 64,539	2%	
Public Safety Fund	210,000	231,994	21,994	10%	
Parks & Recreation	412,000	(511,308)	(923,308)	-224%	CedarOak Boat ramp grant revenues expected Dec. 2017
Library Fund	355,000	345,505	(9,495)	-3%	
Building Inspection	(146,000)	(1,800)	144,200	99%	
Planning Fund	268,000	330,777	62,777	23%	
Street Fund	1,083,000	1,443,454	360,454	33%	
Water Fund	2,206,000	2,417,478	211,478	10%	Reserved for capital projects
Environmental Serv.	2,062,000	2,281,313	219,313	11%	Reserved for capital projects
SDC Fund	5,289,000	4,904,097	(384,903)	-7%	Reserved for future SDC projects
Parks Bond Fund	-	-	-		This fund is now closed
Debt Service Fund	153,000	214,332	61,332	40%	
	<u>\$ 14,811,000</u>	<u>\$ 14,639,381</u>	<u>\$ (171,619)</u>	<u>-1%</u>	

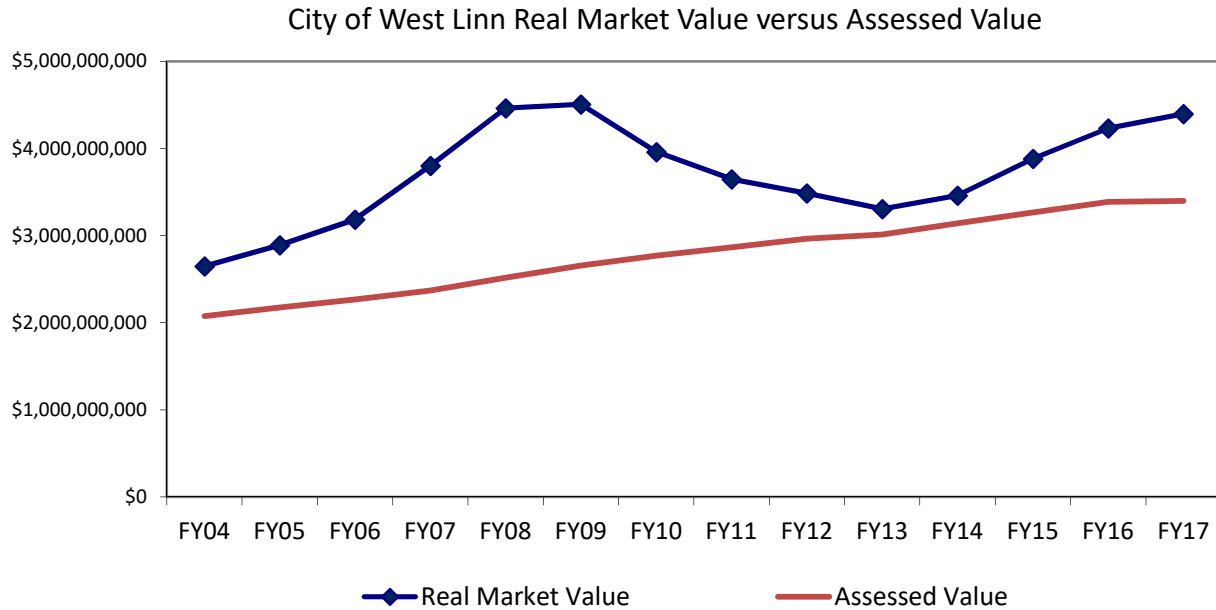
Highlight Reminders of the 2016-2017 Biennium Budget

In June 2017, the City Council adopted the 2018-2019 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$94 million
- Personnel services represent 35 percent of the total expenditures at \$33 million
- Materials and services represent 17 percent of total expenditures at \$15 million
- Capital outlay represents 17 percent of total expenditures at \$15 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

County mailed out Property Tax Bills

The County Assessor's Office mailed out property tax bills in October. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:

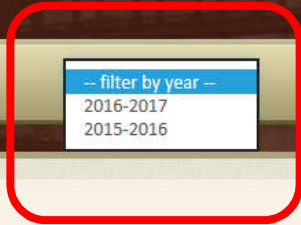


Audit Season is wrapping up

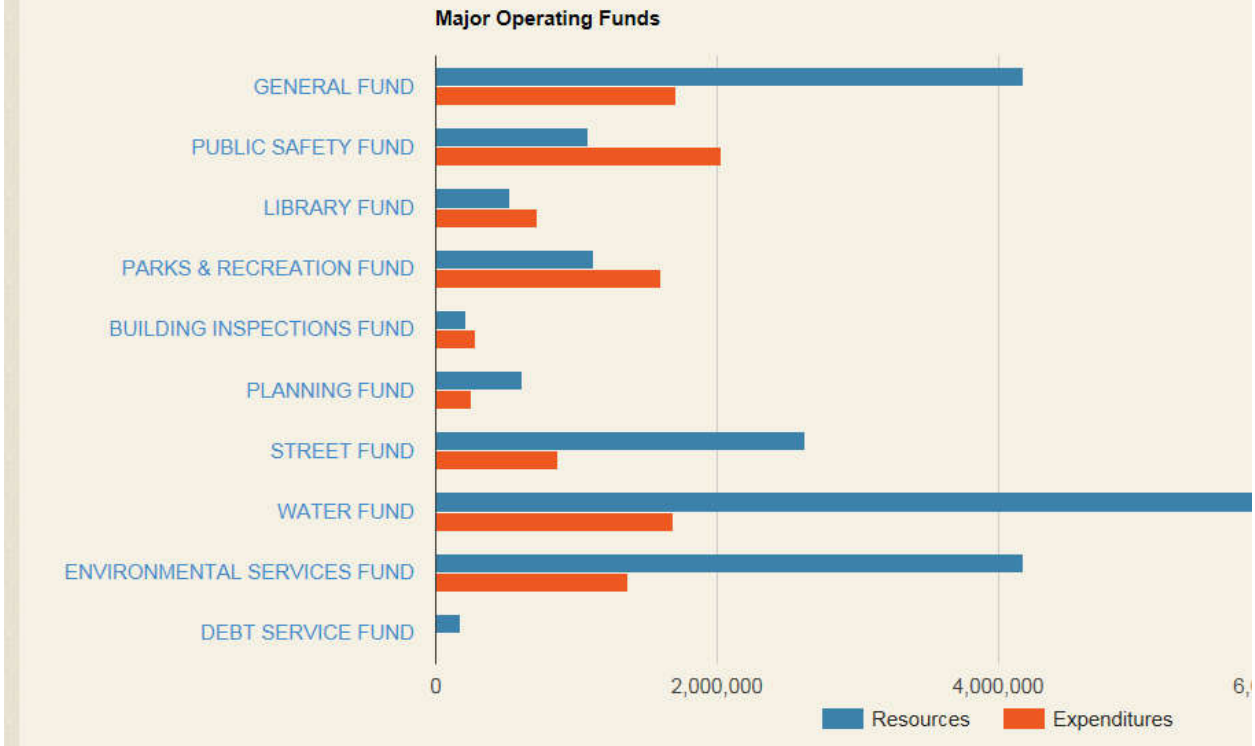
The audit season for the fiscal year ended June 30, 2017 has just finished. It begins in May and typically finishes up in December with the issuance of the audited financial statements. This year we received a clean opinion on both the CAFR and Schedule of Expenditures of Federal Awards. The Audit Committee will hold their annual meeting with the auditors on December 11, 2017.

Online Financial Dashboard

Last year we added a new feature to the online financial dashboard. In the upper right side of every screen, there is now a handy drop down feature where one can select data from either the current fiscal year-to-date or the prior full fiscal year.



Fund Overview Fiscal Year 2016-2017 [1]



As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available on the City website displaying real-time financial information down to the details of specific accounts.

The financial dashboard includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City’s new financial software automatically daily at:

<http://dashboard.westlinnoregon.gov/#/funds>

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

As a reminder, property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either. In regards to any significant variances to budget,

since this quarter is the first quarter of the budget biennium, there are no significant budget-to-actual variances to report.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by e-mail at lbreithaupt@westlinnoregon.gov.

Best regards,

A handwritten signature in cursive script that reads "Lauren Breithaupt".

Lauren Breithaupt, CPA CMA CGMA
Finance Director
City of West Linn

11 December 2017

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 8,115,994	\$ 8,364,263	\$ 8,652,843	\$ 72,000	\$ 65,324	\$ (6,676)	\$ 8,957,000	\$ 8,952,000	\$ 17,909,000	0.0080
Intergovernmental revenue	3,958,604	4,131,820	5,288,670	603,000	522,735	(80,265)	3,969,000	4,433,000	8,402,000	0.2500
Fees and charges - utility bills	9,867,057	10,443,022	10,791,999	3,422,000	3,405,043	(16,957)	11,079,000	11,501,000	22,580,000	0.2500
Fees and charges - other	4,328,599	5,598,490	5,681,290	1,411,000	1,018,479	(392,521)	5,422,000	5,521,000	10,943,000	0.2500
Other revenue:										
Interest	15,270	16,322	14,775	3,000	3,516	516	10,000	10,000	20,000	0.2500
Miscellaneous	665,168	3,781,121	434,664	262,000	86,887	(175,113)	1,039,000	530,000	1,569,000	0.2500
Transfers from other funds	7,023,899	7,137,896	7,490,000	2,195,000	2,195,000	-	8,777,000	8,859,000	17,636,000	0.2500
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	<u>7,704,337</u>	<u>13,433,101</u>	<u>7,939,439</u>	<u>2,460,000</u>	<u>2,285,403</u>	<u>(174,597)</u>	<u>9,826,000</u>	<u>9,399,000</u>	<u>19,225,000</u>	
Total revenue	<u>33,974,591</u>	<u>41,970,696</u>	<u>38,354,241</u>	<u>7,968,000</u>	<u>7,296,984</u>	<u>(671,016)</u>	<u>39,253,000</u>	<u>39,806,000</u>	<u>79,059,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,720,881	\$ 6,997,197	\$ 7,181,781	\$ 61,000	\$ 65,324	\$ 4,324	\$ 7,527,000	\$ 7,809,000	\$ 15,336,000	0.0080
Levied for bonded debt	1,395,113	1,367,066	1,471,062	11,000	-	(11,000)	1,430,000	1,143,000	2,573,000	0.0080
	8,115,994	8,364,263	8,652,843	72,000	65,324	(6,676)	8,957,000	8,952,000	17,909,000	
Intergovernmental revenue										
Library District Levy	1,458,962	1,481,034	1,535,350	-	-	-	1,559,000	1,606,000	3,165,000	0.0000
One-time capital funding	-	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,472,249	1,735,130	1,426,676	372,000	394,689	22,689	1,487,000	1,493,000	2,980,000	0.2500
State Shared Revenue (liq cig)	354,469	401,382	399,032	102,000	99,428	(2,572)	408,000	416,000	824,000	0.2500
State Revenue Sharing (general)	413,861	60,765	282,796	67,000	-	(67,000)	269,000	270,000	539,000	0.2500
State dispatch funds (911)	-	-	-	-	-	-	-	-	-	0.0000
Other grants and misc	259,063	453,509	1,644,816	62,000	28,618	(33,382)	246,000	648,000	894,000	0.0000
	3,958,604	4,131,820	5,288,670	603,000	522,735	(80,265)	3,969,000	4,433,000	8,402,000	
Fees and charges:										
Utility Charges - water	4,065,177	4,113,907	4,159,815	1,738,000	1,681,552	(56,448)	4,346,000	4,520,000	8,866,000	0.2500
Utility Charges - sewer	2,067,222	2,274,587	2,382,646	615,000	630,770	15,770	2,460,000	2,558,000	5,018,000	0.2500
Utility Charges - surface wtr	775,191	830,155	873,697	225,000	224,889	(111)	898,000	934,000	1,832,000	0.2500
Utility Charges - street maint	1,522,168	1,659,419	1,734,942	420,000	443,832	23,832	1,679,000	1,708,000	3,387,000	0.2500
Utility Charges - park maint	1,437,299	1,564,954	1,640,899	424,000	424,000	-	1,696,000	1,781,000	3,477,000	0.2500
	9,867,057	10,443,022	10,791,999	3,422,000	3,405,043	(16,957)	11,079,000	11,501,000	22,580,000	
SDC fees from developers	647,616	1,415,956	1,384,954	313,000	33,373	(279,627)	1,248,000	1,236,000	2,484,000	0.2500
Franchise fees	1,741,760	1,692,432	1,738,158	435,000	373,643	(61,357)	1,740,000	1,760,000	3,500,000	0.2500
Licenses and permits	898,669	1,270,868	1,241,426	308,000	254,613	(53,387)	1,233,000	1,295,000	2,528,000	0.2500
Park recreation program fees	557,754	591,658	741,761	189,000	216,065	27,065	540,000	550,000	1,090,000	0.2500
Fines and forfeitures	482,800	627,576	574,991	166,000	140,785	(25,215)	661,000	680,000	1,341,000	0.2500
	14,195,656	16,041,512	16,473,289	4,833,000	4,423,522	(409,478)	16,501,000	17,022,000	33,523,000	
Other revenue:										
Interest	15,270	16,322	14,775	3,000	3,516	516	10,000	10,000	20,000	0.2500
Miscellaneous	665,168	3,781,121	434,664	262,000	86,887	(175,113)	1,039,000	530,000	1,569,000	0.2500
Transfers from other funds	7,023,899	7,137,896	7,490,000	2,195,000	2,195,000	-	8,777,000	8,859,000	17,636,000	0.2500
Debt proceeds	-	2,497,762	-	-	-	-	-	-	-	0.0000
	7,704,337	13,433,101	7,939,439	2,460,000	2,285,403	(174,597)	9,826,000	9,399,000	19,225,000	
Total revenue	33,974,591	41,970,696	38,354,241	7,968,000	7,296,984	(671,016)	39,253,000	39,806,000	79,059,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,452,261	\$ 14,663,397	\$ 14,250,356	\$ 3,713,000	\$ 3,568,605	\$ 144,395	\$ 16,090,000	\$ 16,731,000	\$ 32,821,000	0.2308
Materials and services	6,928,387	6,728,229	6,910,605	2,169,000	2,256,615	(87,615)	8,157,000	7,324,000	15,481,000	0.2500
Debt service	2,110,105	5,631,298	2,287,472	-	-	-	2,312,000	2,003,000	4,315,000	0.0000
Transfers to other funds	7,023,899	7,137,896	7,490,000	2,195,000	2,195,000	-	8,777,000	8,859,000	17,636,000	0.2500
Capital outlay - regular	8,515,603	9,078,546	12,026,335	2,417,000	1,540,483	876,517	9,794,000	5,600,000	15,394,000	0.2500
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
Total expenditures	39,516,815	43,239,366	42,964,768	10,494,000	9,560,703	933,297	45,130,000	40,517,000	85,647,000	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,610,527)	(2,526,000)	(2,263,719)	262,281	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	26,060,802	20,518,578	19,249,908	14,811,000	14,639,381	(171,619)	14,811,000	8,934,000	14,811,000	
Ending fund balance	\$ 20,518,578	\$ 19,249,908	\$ 14,639,381	\$ 12,285,000	\$ 12,375,662	\$ 90,662	\$ 8,934,000	\$ 8,223,000	\$ 8,223,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,810,441	\$ 9,760,044	\$ 9,372,226	\$ 2,262,000	\$ 2,247,868	\$ 14,132	\$ 9,806,000	\$ 9,911,000	\$ 19,717,000	0.2308
Overtime	346,170	305,344	352,299	71,000	79,239	(8,239)	306,000	325,000	631,000	0.2308
Payroll taxes and benefits	2,789,611	2,902,045	2,852,487	849,000	776,546	72,454	3,678,000	3,985,000	7,663,000	0.2308
PERS contributions	1,506,039	1,695,964	1,673,344	531,000	464,952	66,048	2,300,000	2,510,000	4,810,000	0.2308
	<u>13,452,261</u>	<u>14,663,397</u>	<u>14,250,356</u>	<u>3,713,000</u>	<u>3,568,605</u>	<u>144,395</u>	<u>16,090,000</u>	<u>16,731,000</u>	<u>32,821,000</u>	
Materials and services	6,928,387	6,728,229	6,910,605	2,169,000	2,256,615	(87,615)	8,157,000	7,324,000	15,481,000	0.2500
Debt service:										
Principal	1,465,000	1,545,000	1,800,000	-	-	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	645,105	4,086,298	487,472	-	-	-	677,000	298,000	975,000	0.0000
	<u>2,110,105</u>	<u>5,631,298</u>	<u>2,287,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,312,000</u>	<u>2,003,000</u>	<u>4,315,000</u>	
Transfers to other funds	7,023,899	7,137,896	7,490,000	2,195,000	2,195,000	-	8,777,000	8,859,000	17,636,000	0.2500
Capital outlay - regular	8,515,603	9,078,546	12,026,335	2,417,000	1,540,483	876,517	9,794,000	5,600,000	15,394,000	0.2500
Capital outlay - Police Station	1,486,560	-	-	-	-	-	-	-	-	0.0000
	<u>1,486,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenditures	<u>39,516,815</u>	<u>43,239,366</u>	<u>42,964,768</u>	<u>10,494,000</u>	<u>9,560,703</u>	<u>933,297</u>	<u>45,130,000</u>	<u>40,517,000</u>	<u>85,647,000</u>	
Revenue over (under) expenditures	(5,542,224)	(1,268,670)	(4,610,527)	(2,526,000)	(2,263,719)	262,281	(5,877,000)	(711,000)	(6,588,000)	
Beginning fund balance	26,060,802	20,518,578	19,249,908	14,811,000	14,639,381	(171,619)	14,811,000	8,934,000	14,811,000	
Ending fund balance	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 14,639,381</u>	<u>\$ 12,285,000</u>	<u>\$ 12,375,662</u>	<u>\$ 90,662</u>	<u>\$ 8,934,000</u>	<u>\$ 8,223,000</u>	<u>\$ 8,223,000</u>	

General Fund
for the City of West Linn

[for informational purposes]

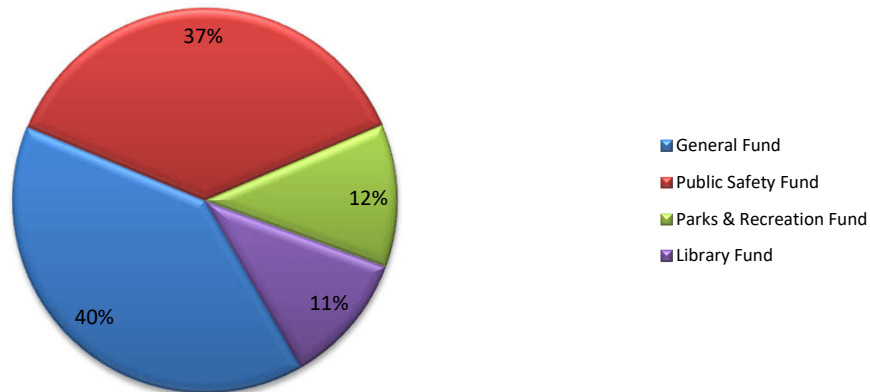
	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible	[3 months]	[3 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 6,229,000	\$ 6,880,000	\$ 7,100,000	\$ 1,783,000	\$ 1,783,000	\$ -	\$ 7,132,000	\$ 7,279,000	\$ 14,411,000	0.2500
Muni Court fines and fees	384,087	550,017	513,046	142,000	125,730	(16,270)	567,000	584,000	1,151,000	0.2500
Licenses and permits	236,340	266,052	243,014	68,000	88,652	20,652	270,000	278,000	548,000	0.2500
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	119,375	88,600	-	-	-	-	-	-	-	0.2500
Interest	14,477	15,618	14,504	3,000	3,516	516	10,000	10,000	20,000	0.2500
Miscellaneous	67,954	145,241	52,356	28,000	5,632	(22,368)	110,000	112,000	222,000	0.2500
Proceeds from sale of bonds	-	1,070,469	- ¹	-	-	-	-	-	-	-
Total revenue	7,051,233	9,015,997	7,922,920	2,024,000	2,006,530	(17,470)	8,089,000	8,263,000	16,352,000	
Expenditures										
City Council	144,567	199,410	212,526	53,000	80,191	(27,191)	215,000	216,000	431,000	0.2465
City Management	1,032,696	1,238,157	944,732	275,000	238,715	36,285	1,172,000	1,221,000	2,393,000	0.2346
Economic Development	317,723	240,360	210,713	92,000	61,385	30,615	386,000	254,000	640,000	0.2383
Human Resources	435,016	456,184	470,970	130,000	125,351	4,649	547,000	580,000	1,127,000	0.2377
Finance	1,220,676	920,677	797,309	177,000	151,274	25,726	757,000	779,000	1,536,000	0.2338
Information Technology	1,009,147	1,211,852	1,266,814	269,000	223,130	45,870	1,109,000	1,164,000	2,273,000	0.2426
Facility Services	544,766	511,194	548,772	129,000	139,761	(10,761)	523,000	546,000	1,069,000	0.2467
Municipal Court	364,264	343,921	384,184	98,000	92,763	5,237	423,000	444,000	867,000	0.2317
Public Works Support Services	1,048,894	1,045,463	1,034,002	279,000	252,430	26,570	1,277,000	1,251,000	2,528,000	0.2185
Vehicle/Equipment Maint	311,744	306,638	303,170	86,000	70,998	15,002	413,000	386,000	799,000	0.2082
Non-departmental:										
General Services	135,459	218,894	155,697	103,000	56,744	46,256	257,000	127,000	384,000	0.4000
Debt Service	412,875	1,447,902	404,404 ¹	-	-	-	405,000	404,000	809,000	0.0000
Transfers to other funds	615,000	233,000	390,000	411,000	411,000	-	1,645,000	1,580,000	3,225,000	0.2500
Total expenditures	7,592,827	8,373,652	7,123,293	2,102,000	1,903,742	198,258	9,129,000	8,952,000	18,081,000	
Revenue over (under) expenditures:	(541,594)	642,345	799,627	(78,000)	102,788	180,788	(1,040,000)	(689,000)	(1,729,000)	
Beginning fund balance	2,083,161	1,541,567	2,183,912	2,919,000	2,983,539	64,539	2,919,000	1,879,000	2,919,000	
Ending fund balance	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 2,841,000	\$ 3,086,327	\$ 245,327	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2018-2019 Biennium		
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total
General Fund	\$ 1,541,567	\$ 2,183,912	\$ 2,983,539	\$ 3,086,327	\$ 1,879,000	\$ 1,190,000	\$ 1,190,000
Public Safety Fund	936,573	478,529	231,994	(699,536)	618,000	1,121,000	1,121,000
Parks & Recreation Fund	969,892	475,548	(511,308)	(1,022,722)	455,000	361,000	361,000
Library Fund	299,564	195,104	188,205	(442,415)	185,000	176,000	333,000
	<u>\$ 3,747,596</u>	<u>\$ 3,333,093</u>	<u>\$ 2,892,430</u>	<u>\$ 921,654</u>	<u>\$ 3,137,000</u>	<u>\$ 2,848,000</u>	<u>\$ 3,005,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible	[3 months]	[3 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Property taxes	\$ 4,436,218	\$ 5,022,532	\$ 5,032,067	\$ 41,000	\$ 44,861	\$ 3,861	\$ 5,121,000	\$ 5,463,000	\$ 10,584,000	0.0080
Franchise fees	1,403,583	1,373,782	1,367,458	354,000	297,774	(56,226)	1,414,000	1,428,000	2,842,000	0.2500
Intergovernmental revenue	462,157	575,041	625,324	164,000	122,968	(41,032)	654,000	664,000	1,318,000	0.2500
Licenses and permits	21,870	23,825	21,680	7,000	5,370	(1,630)	29,000	39,000	68,000	0.2500
Fines and forfeitures	38,047	20,441	12,778	11,000	3,168	(7,832)	44,000	44,000	88,000	0.2500
Miscellaneous	8,644	34,443	18,106	2,000	3,655	1,655	7,000	7,000	14,000	0.2500
Transfers from General Fund	365,000	-	75,000	280,000	280,000	-	1,120,000	1,155,000	2,275,000	0.2500
Total revenue	6,735,519	7,050,064	7,152,413	859,000	757,796	(101,204)	8,389,000	8,800,000	17,189,000	
Expenditures										
Personnel services	4,307,819	4,969,411	4,833,500	1,219,000	1,139,564	79,436	5,284,000	5,459,000	10,743,000	0.2308
Materials and services	707,144	741,394	749,375	203,000	115,762	87,238	812,000	821,000	1,633,000	0.2500
Transfers	1,452,000	1,674,000	1,682,000	434,000	434,000	-	1,735,000	1,867,000	3,602,000	0.2500
Capital outlay - regular	197,468	123,303	134,073	38,000	-	38,000	150,000	150,000	300,000	0.2500
Capital outlay - Police Station	1,486,560	-	- ¹	-	-	-	-	-	-	
Total expenditures	8,150,991	7,508,108	7,398,948	1,894,000	1,689,326	204,674	7,981,000	8,297,000	16,278,000	
Revenue over (under) expenditures	(1,415,472)	(458,044)	(246,535)	(1,035,000)	(931,530)	103,470	408,000	503,000	911,000	
Beginning fund balance	2,352,045	936,573	478,529	210,000	231,994	21,994	210,000	618,000	210,000	
Ending fund balance - total	936,573	478,529	231,994	(825,000)	(699,536)	125,464	618,000	1,121,000	1,121,000	
Restricted unspent bond proceeds	-	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 936,573	\$ 478,529	\$ 231,994	\$ (825,000)	\$ (699,536)	\$ 125,464	\$ 618,000	\$ 1,121,000	\$ 1,121,000	

¹ This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible	[3 months]	[3 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Property taxes	\$ 1,587,245	\$ 1,254,614	\$ 1,297,912	\$ 11,000	\$ 11,806	\$ 806	\$ 1,321,000	\$ 1,326,000	\$ 2,647,000	0.0080
Park maintenance fee	1,437,299	1,564,954	1,640,899	424,000	424,000	-	1,696,000	1,781,000	3,477,000	0.2500
Recreation program charges	557,754	591,658	741,761	189,000	216,065	27,065	540,000	550,000	1,090,000	0.3500
Intergovernmental	-	-	1,313,078	-	5,078	5,078	-	400,000	400,000	0.0000
Miscellaneous	84,402	3,375	2,980 ¹	8,000	44	(7,956)	32,000	33,000	65,000	0.2500
Other financing sources	14,500	356,823	- ²	-	-	-	-	-	-	
Total revenue	3,681,200	3,771,424	4,996,630	632,000	656,993	24,993	3,589,000	4,090,000	7,679,000	
Expenditures										
Personnel services	1,478,614	1,572,456	1,572,379	402,000	477,552	(75,552)	1,741,000	1,803,000	3,544,000	0.2308
Material & services	812,736	854,631	843,404	315,000	453,693	(138,693)	900,000	926,000	1,826,000	0.3500
Debt service	37,823	424,423	37,048 ²	-	-	-	36,000	36,000	72,000	0.0000
Transfers	941,000	853,000	924,000	205,000	205,000	-	819,000	869,000	1,688,000	0.2500
Capital outlay	305,762	561,258	2,606,655	13,000	32,162	(19,162)	50,000	550,000	600,000	0.2500
Total expenditures	3,575,935	4,265,768	5,983,486	935,000	1,168,407	(233,407)	3,546,000	4,184,000	7,730,000	
Revenue over (under) expenditures:	105,265	(494,344)	(986,856)	(303,000)	(511,414)	(208,414)	43,000	(94,000)	(51,000)	
Beginning fund balance	864,627	969,892	475,548	412,000	(511,308)	(923,308)	412,000	455,000	412,000	
Ending fund balance	\$ 969,892	\$ 475,548	\$ (511,308)	\$ 109,000	\$ (1,022,722)	\$ (1,131,722)	\$ 455,000	\$ 361,000	\$ 361,000	

¹ In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

² In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 697,418	\$ 720,051	\$ 851,802	\$ 9,000	\$ 8,657	\$ (343)	\$ 1,085,000	\$ 1,020,000	\$ 2,105,000	0.0080
Library District Levy	1,458,962	1,481,034	1,535,350	-	-	- ¹	1,559,000	1,606,000	3,165,000	0.0000
Fines and forfeitures	60,666	57,118	49,167	13,000	11,887	(1,113)	50,000	52,000	102,000	0.2500
Miscellaneous	17,979	9,573	9,053	4,000	1,495	(2,505)	16,000	16,000	32,000	0.2500
Total revenue	2,235,025	2,267,776	2,445,372	26,000	22,039	(3,961)	2,710,000	2,694,000	5,404,000	
Expenditures										
Personnel services	1,191,825	1,331,073	1,430,649	357,000	359,038	(2,038)	1,546,000	1,621,000	3,167,000	0.2308
Materials and services	210,574	225,163	225,351	55,000	67,537	(12,537)	220,000	227,000	447,000	0.2500
Transfers	804,000	816,000	896,000	201,000	201,000	-	803,000	855,000	1,658,000	0.2500
Capital outlay	15,181	89,355	53,765	39,000	25,084	13,916	154,000	-	154,000	0.2500
Total expenditures	2,221,580	2,461,591	2,605,765	652,000	652,659	(659)	2,723,000	2,703,000	5,426,000	
Revenue over (under) expenditures	13,445	(193,815)	(160,393)	(626,000)	(630,620)	(4,620)	(13,000)	(9,000)	(22,000)	
Beginning fund balance	686,268	699,713	505,898	355,000	345,505	(9,495)	355,000	342,000	355,000	
Ending fund balance - total	699,713	505,898	345,505	(271,000)	(285,115)	(14,115)	342,000	333,000	333,000	
Restricted - County Grant	243,149	153,794	-	-	-	-	-	-	-	
Restricted - Caufield Trust	157,000	157,000	157,300	157,000	157,300	300	157,000	157,000	157,000	
Unrestricted	\$ 299,564	\$ 195,104	\$ 188,205	\$ (428,000)	\$ (442,415)	\$ (14,415)	\$ 185,000	\$ 176,000	\$ 176,000	

¹ Library District Levy monies arrive from the County in the second quarter and are from the separate library district levy approved by the voters.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 472,306	\$ 672,645	\$ 748,825	\$ 177,000	\$ 98,461	\$ (78,539)	\$ 709,000	\$ 744,000	\$ 1,453,000	0.2500
Miscellaneous	-	-	511	-	-	-	-	-	-	0.2500
Transfer from general fund	-	133,000	90,000	75,000	75,000	-	300,000	200,000	500,000	0.2500
Total revenue	472,306	805,645	839,336	252,000	173,461	(78,539)	1,009,000	944,000	1,953,000	
Expenditures										
Personnel services	387,101	375,481	378,994	109,000	89,955	19,045	472,000	492,000	964,000	0.2308
Materials and services	15,685	28,043	37,033	10,000	4,432	5,568	40,000	45,000	85,000	0.2500
Transfers	315,000	304,000	322,000	77,000	77,000	-	308,000	321,000	629,000	0.2500
Capital outlay	-	-	26,705	-	-	-	-	-	-	0.0000
Total expenditures	717,786	707,524	764,732	196,000	171,387	24,613	820,000	858,000	1,678,000	
Revenue over (under) expenditures:	(245,480)	98,121	74,604	56,000	2,074	(53,926)	189,000	86,000	275,000	
Beginning fund balance	70,955	(174,525)	(76,404)	(146,000)	(1,800)	144,200	(146,000)	43,000	(146,000)	
Ending fund balance	\$ (174,525)	\$ (76,404)	\$ (1,800)	\$ (90,000)	\$ 274	\$ 90,274	\$ 43,000	\$ 129,000	\$ 129,000	

Planning Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible	[3 months]	[3 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance				Budget
Revenue										
Intergovernmental	\$ 445,861	\$ 252,015	\$ 282,796 ¹	\$ 67,000	\$ -	\$ (67,000)	\$ 269,000	\$ 270,000	\$ 539,000	0.2500
Franchise fees	196,518	205,507	238,229	51,000	44,457	(6,543) ²	205,000	205,000	410,000	0.2500
Licenses and permits	95,577	230,989	146,007	42,000	44,938	2,938	168,000	176,000	344,000	0.2500
Charges for services	179,899	24,896	-	-	-	-	-	-	-	0.2500
Miscellaneous	5,513	7,165	2,170	1,000	850	(150)	3,000	3,000	6,000	0.2500
Transfers from General Fund	250,000	100,000	225,000	57,000	57,000	-	225,000	225,000	450,000	0.2500
Total revenue	1,173,368	820,572	894,202	218,000	147,245	(70,755)	870,000	879,000	1,749,000	
Expenditures										
Personnel services	460,641	457,756	496,211	130,000	128,306	1,694	563,000	596,000	1,159,000	0.2308
Materials and services	110,665	35,862	20,752	15,000	13,682	1,318	60,000	58,000	118,000	0.2500
Transfers	274,000	358,000	368,000	76,000	76,000	-	303,000	316,000	619,000	0.2500
Total expenditures	845,306	851,618	884,963	221,000	217,988	3,012	926,000	970,000	1,896,000	
Revenue over (under) expenditures	328,062	(31,046)	9,239	(3,000)	(70,743)	(67,743)	(56,000)	(91,000)	(147,000)	
Beginning fund balance	24,522	352,584	321,538	268,000	330,777	62,777	268,000	212,000	268,000	
Ending fund balance	\$ 352,584	\$ 321,538	\$ 330,777	\$ 265,000	\$ 260,034	\$ (4,966)	\$ 212,000	\$ 121,000	\$ 121,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	25,108	91,287	-	-	-	-	-	-	-	0.2500
Total expenditures	25,108	91,287	-	-	-	-	-	-	-	
Revenue over (under) expenditures:	(25,108)	(91,287)	-	-	-	-	-	-	-	
Beginning fund balance	116,395	91,287	-	-	-	-	-	-	-	
Ending fund balance	\$ 91,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Closed fund in FY 2016.

Debt Service Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Property taxes	\$ 1,395,113	\$ 1,367,066	\$ 1,471,062	\$ 11,000	\$ -	\$ (11,000)	\$ 1,430,000	\$ 1,143,000	\$ 2,573,000	0.0080
Total revenue	1,395,113	1,367,066	1,471,062	11,000	-	(11,000)	1,430,000	1,143,000	2,573,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	245,000	275,000	295,000	-	-	- ¹	310,000	335,000	645,000	0.0000
2010 GO Refunding	250,000	275,000	290,000	-	-	- ¹	310,000	330,000	640,000	0.0000
2009 GO Refunding	535,000	555,000	570,000	-	-	- ¹	590,000	280,000	870,000	0.0000
Interest:										
2012 GO Police Station	184,238	179,338	173,838	-	-	- ¹	168,000	162,000	330,000	0.0000
2010 GO Refunding	54,337	49,337	43,837	-	-	- ¹	38,000	30,000	68,000	0.0000
2009 GO Refunding	85,888	69,837	51,800	-	-	- ¹	32,000	6,000	38,000	0.0000
Total expenditures	1,354,463	1,403,512	1,424,475	-	-	-	1,448,000	1,143,000	2,591,000	
Revenue over (under) expenditures	40,650	(36,446)	46,587	11,000	-	(11,000)	(18,000)	-	(18,000)	
Beginning fund balance	163,541	204,191	167,745	153,000	214,332	61,332	153,000	135,000	153,000	
Ending fund balance	\$ 204,191	\$ 167,745	\$ 214,332	\$ 164,000	\$ 214,332	\$ 50,332	\$ 135,000	\$ 135,000	\$ 135,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

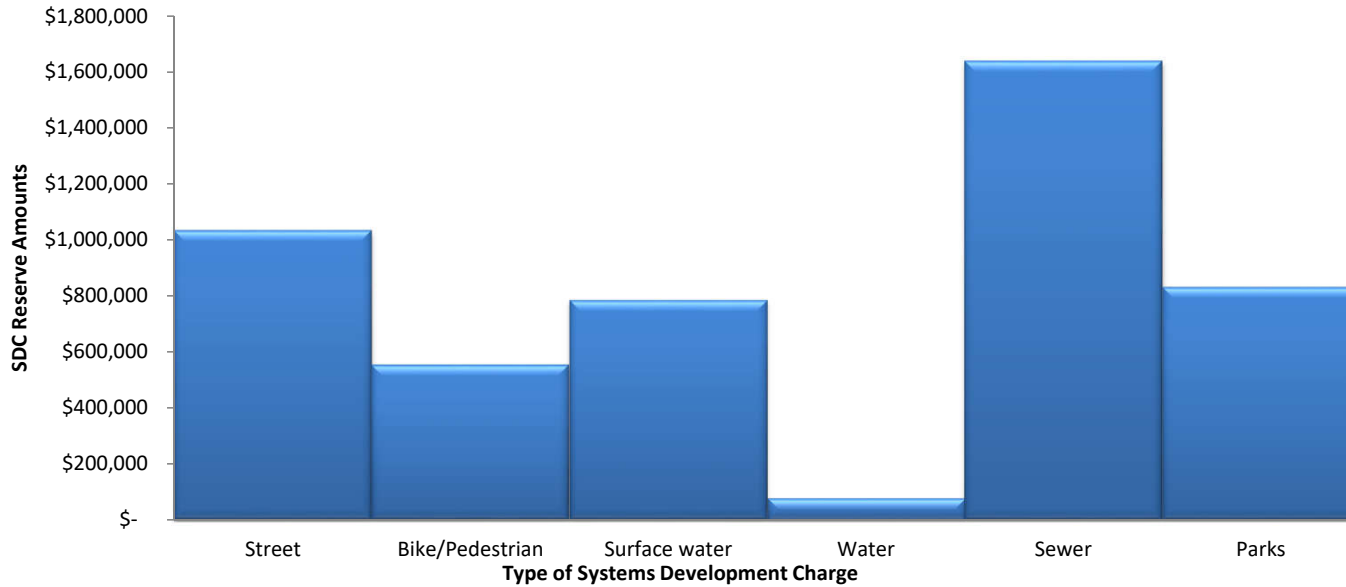
[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible	[3 months]	[3 months]	FY 2018	FY 2019	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Interest	\$ 793	\$ 704	\$ 271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.2500
Systems Development Charges										
Street	121,931	339,625	328,225	71,000	6,770	(64,230)	282,000	274,000	556,000	0.2500
Bike/Pedestrian	22,260	83,137	79,771	18,000	1,636	(16,364)	70,000	68,000	138,000	0.2500
Surface water	91,844	10,031	12,029	3,000	267	(2,733)	11,000	11,000	22,000	0.2500
Water	131,811	346,566	448,303	90,000	11,699	(78,301)	361,000	350,000	711,000	0.2500
Sewer	66,518	111,364	134,908	28,000	2,669	(25,331)	112,000	109,000	221,000	0.2500
Parks	213,252	525,233	381,718	103,000	10,332	(92,668)	412,000	424,000	836,000	0.2500
Total revenue	648,409	1,416,660	1,385,225	313,000	33,373	(279,627)	1,248,000	1,236,000	2,484,000	
Expenditures										
Materials and services	58,356	110,044	59,449	101,000	9,849	91,151	405,000	23,000	428,000	0.2500
Transfers	91,899	24,896	-	-	-	-	-	-	-	0.2500
Capital outlay										
Street	802,343	-	-	225,000	-	225,000	900,000	300,000	1,200,000	0.2500
Bike/Pedestrian	12,772	39,027	43,039	27,000	4,870	22,130	109,000	100,000	209,000	0.2500
Surface water	-	-	2,862	-	2,854	(2,854)	-	200,000	200,000	0.2500
Water	1,537,831	1,071,193	367,533	-	-	-	-	-	-	0.2500
Sewer	-	-	2,248	-	2,242	(2,242)	-	600,000	600,000	0.2500
Parks	58,589	537,967	454,480	345,000	2,584	342,416	1,380,000	550,000	1,930,000	0.2500
Total expenditures	2,561,790	1,783,127	929,611	698,000	22,399	675,601	2,794,000	1,773,000	4,567,000	
Revenue over (under) expenditures	(1,913,381)	(366,467)	455,614	(385,000)	10,974	395,974	(1,546,000)	(537,000)	(2,083,000)	
Beginning fund balance	6,728,331	4,814,950	4,448,483	5,289,000	4,904,097	(384,903)	5,289,000	3,743,000	5,289,000	
Ending fund balance	\$ 4,814,950	\$ 4,448,483	\$ 4,904,097	\$ 4,904,000	\$ 4,915,071	\$ 11,071	\$ 3,743,000	\$ 3,206,000	\$ 3,206,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period	2018-2019 Biennium			
	FY 2015	FY 2016	FY 2017		FY 2018	FY 2019	Total	
Street	\$ 465,579	\$ 707,187	\$ 1,024,862	\$ 1,032,753	Street \$ 318,000	\$ 287,000	\$ 287,000	
Bike/Pedestrian	478,768	521,512	556,084	553,457	Bike/Pedestrian	502,000	470,000	470,000
Surface water	778,808	786,598	792,569	784,158	Surface water	624,000	430,000	430,000
Water	712,134	(14,440)	66,330	78,107	Water	363,000	708,000	708,000
Sewer	1,429,239	1,513,065	1,639,436	1,636,397	Sewer	1,579,000	1,083,000	1,083,000
Parks	950,422	934,561	824,816	830,199	Parks	357,000	228,000	228,000
	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 4,904,097</u>	<u>\$ 4,915,071</u>		<u>\$ 3,743,000</u>	<u>\$ 3,206,000</u>	<u>\$ 3,206,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Intergovernmental	\$ 1,472,249	\$ 1,735,130	\$ 1,532,122	\$ 372,000	\$ 394,689	\$ 22,689 ¹	\$ 1,487,000	\$ 1,493,000	\$ 2,980,000	0.2500
Street maintenance fee	1,522,168	1,659,419	1,734,942	420,000	443,832	23,832	1,679,000	1,708,000	3,387,000	0.2500
Franchise fees	121,659	113,143	132,471	30,000	31,412	1,412	121,000	127,000	248,000	0.2500
Miscellaneous	112,042	228,340	117,270	158,000	21,144	(136,856)	630,000	166,000	796,000	0.2500
Proceeds from sale of bonds	-	1,427,293	- ²	-	-	-	-	-	-	0.2500
Total revenue	3,228,118	5,163,325	3,516,805	980,000	891,077	(88,923)	3,917,000	3,494,000	7,411,000	
Expenditures										
Personnel services	539,490	553,510	587,290	140,000	144,226	(4,226)	605,000	628,000	1,233,000	0.2308
Material & services	472,858	494,240	530,427	141,000	164,191	(23,191)	563,000	540,000	1,103,000	0.2500
Debt service	151,000	1,514,300	141,346 ²	-	-	-	143,000	141,000	284,000	0.0000
Transfers	683,000	772,000	845,000	223,000	223,000	-	892,000	851,000	1,743,000	0.2500
Capital outlay	1,945,490	2,126,407	1,616,258	604,000	603,750	250	2,415,000	1,180,000	3,595,000	0.2500
Total expenditures	3,791,838	5,460,457	3,720,321	1,108,000	1,135,167	(27,167)	4,618,000	3,340,000	7,958,000	
Revenue over (under) expenditures:	(563,720)	(297,132)	(203,516)	(128,000)	(244,090)	(116,090)	(701,000)	154,000	(547,000)	
Beginning fund balance	2,507,822	1,944,102	1,646,970	1,083,000	1,443,454	360,454	1,083,000	382,000	1,083,000	
Ending fund balance	<u>\$ 1,944,102</u>	<u>\$ 1,646,970</u>	<u>\$ 1,443,454</u>	<u>\$ 955,000</u>	<u>\$ 1,199,364</u>	<u>\$ 244,364</u>	<u>\$ 382,000</u>	<u>\$ 536,000</u>	<u>\$ 536,000</u>	

¹ Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer).

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
	Revenue									
Water services charges	\$ 4,065,177	\$ 4,113,907	\$ 4,159,815	\$ 1,738,000	\$ 1,681,552	\$ (56,448)	\$ 4,346,000	\$ 4,520,000	\$ 8,866,000	0.4000
Intergovernmental	-	-	-	-	-	-	-	-	-	0.0000
Miscellaneous	81,053	108,525	98,933	26,000	51,512	25,512	102,000	86,000	188,000	0.2500
Systems development charges	18,907	31,358	43,119	4,000	982	(3,018)	15,000	16,000	31,000	0.2500
Proceeds from sale of bonds	236,120	2,794,631	- ²	-	-	-	-	-	-	
Total revenue	4,401,257	7,048,421	4,301,867	1,768,000	1,734,046	(33,954)	4,463,000	4,622,000	9,085,000	
Expenditures										
Personnel services	546,183	592,524	634,422	159,000	161,001	(2,001)	687,000	717,000	1,404,000	0.2308
Materials and services	1,605,976	1,775,426	1,727,751 ¹	470,000	754,823	(284,823) ²	1,880,000	1,926,000	3,806,000	0.2500
Debt service				-	-	-				
Principal	105,000	770,000	200,000 ²	-	-	-	205,000	210,000	415,000	0.0000
Interest	48,944	71,161	80,199	-	-	-	75,000	69,000	144,000	0.0000
Transfers	730,000	986,000	869,000	231,000	231,000	-	925,000	930,000	1,855,000	0.2500
Capital outlay	2,265,151	3,200,447	4,134,273	545,000	713,622	(168,622)	2,180,000	792,000	2,972,000	0.2500
Total expenditures	5,301,254	7,395,558	7,645,645	1,405,000	1,860,446	(455,446)	5,952,000	4,644,000	10,596,000	
Revenue over (under) expenditures:	(899,997)	(347,137)	(3,343,778)	363,000	(126,400)	(489,400)	(1,489,000)	(22,000)	(1,511,000)	
Beginning fund balance	7,008,390	6,108,393	5,761,256	2,206,000	2,417,478	211,478	2,206,000	717,000	2,206,000	
Ending fund balance - total	6,108,393	5,761,256	2,417,478	2,569,000	2,291,078	(277,922)	717,000	695,000	695,000	
Restricted unspent LOT/Bond fund:	(3,999,000)	(2,823,184)	- ¹	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 2,109,393	\$ 2,938,072	\$ 2,417,478	\$ 2,569,000	\$ 2,291,078	\$ (277,922)	\$ 717,000	\$ 695,000	\$ 695,000	

¹ The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

² Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2018			2018-2019 Biennium			[3 months]
	FY 2015	FY 2016	FY 2017	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2018 Budget	FY 2019 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,067,222	\$ 2,274,587	\$ 2,382,646	\$ 615,000	\$ 630,770	\$ 15,770 ¹	\$ 2,460,000	\$ 2,558,000	\$ 5,018,000	0.2500
Surface water services charges	775,191	830,155	873,697	225,000	224,889	(111) ²	898,000	934,000	1,832,000	0.2500
Licenses and permits	72,576	77,357	81,900	14,000	17,192	3,192	57,000	58,000	115,000	0.2500
Miscellaneous	2,421	-	-	9,000	-	(9,000)	35,000	-	35,000	0.2500
Systems development charges	35,633	61,647	90,166	22,000	1,573	(20,427)	89,000	91,000	180,000	0.2500
Total revenue	2,953,043	3,243,746	3,428,409	885,000	874,424	(10,576)	3,539,000	3,641,000	7,180,000	
Expenditures										
Personnel services	659,188	675,103	674,561	177,000	142,360	34,640	769,000	798,000	1,567,000	0.2308
Materials and services	269,850	299,776	349,643	188,000	106,507	81,493	752,000	435,000	1,187,000	0.2500
Transfers	1,118,000	1,117,000	1,194,000	337,000	337,000	-	1,347,000	1,270,000	2,617,000	0.2500
Capital outlay	1,330,899	845,285	2,265,325	581,000	153,315	427,685	2,325,000	1,150,000	3,475,000	0.2500
Total expenditures	3,377,937	2,937,164	4,483,529	1,283,000	739,182	543,818	5,193,000	3,653,000	8,846,000	
Revenue over (under) expenditures:	(424,894)	306,582	(1,055,120)	(398,000)	135,242	533,242	(1,654,000)	(12,000)	(1,666,000)	
Beginning fund balance	3,454,745	3,029,851	3,336,433	2,062,000	2,281,313	219,313	2,062,000	408,000	2,062,000	
Ending fund balance	\$ 3,029,851	\$ 3,336,433	\$ 2,281,313	\$ 1,664,000	\$ 2,416,555	\$ 752,555	\$ 408,000	\$ 396,000	\$ 396,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.