

RESOLUTION 2019-10

A RESOLUTION ADJUSTING THE BUDGET FOR THE 2018-2019 BIENNIUM BY ADOPTING THIS SUPPLEMENTAL BUDGET AND REVISING APPROPRIATIONS AND BONDED DEBT PROPERTY TAX LEVY.

WHEREAS, certain conditions and situations have arisen since the initial preparation of the 2019-2020 biennium budget and necessitate changes in financial planning; and

WHEREAS, a public hearing discussing the supplemental budget adjustments was held before the City Council on June 24, 2019.

NOW, THEREFORE, THE CITY OF WEST LINN RESOLVES AS FOLLOWS:

SECTION 1. The City Council adjusts the budget for the 2018-2019 biennium as detailed in Section 2 below.

SECTION 2. The City Council authorizes adjusting the budget for the 2019-2020 biennium as follows:

- A) The appropriation of the resources and requirements listed in Attachment A; and
- B) The transfers of funds and transfers of fund appropriations listed in Attachment A.

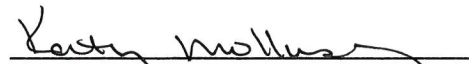
SECTION 3. The City Manager or his designee shall certify, file with, and give notice to the County Clerks and County Assessors of Clackamas County, Oregon and the Oregon Department of Revenue, information as required by ORS 294.458.

SECTION 4. Effective Date. This Resolution shall take effect upon passage.

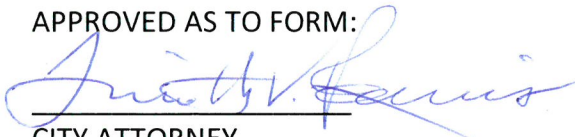
This resolution was PASSED and ADOPTED this 24th day of June, 2019, and takes effect upon passage.


RUSSELL B. AXELROD, MAYOR

ATTEST:


KATHY MOLLUSKY, CITY RECORDER

APPROVED AS TO FORM:


CITY ATTORNEY

City of West Linn
Supplemental Budget (ALTERNATIVE FORMAT)
Adopted: June 24, 2019

	Adopted Appropriated Budget Line	Revised Appropriated Budget Line	Increase (decrease) to Budget	
			Resources	Requirements
1 <u>General Fund</u>				
Requirements:				
City Council	\$ 431,000	\$ 631,000		\$ 200,000
City Management	2,393,000	2,193,000		(200,000)
Facility Services	1,069,000	1,084,000		15,000
Municipal Court	867,000	882,000		15,000
Nondepartmental - Materials and Services	384,000	405,000		21,000
Transfers to other funds	3,225,000	2,070,000		(1,155,000)
Contingency	823,000	1,927,000		1,104,000
				<u>\$ -</u>

REASON: Increase City Council budget due to overage in legal costs.
Reduce City Management budget to offset City Council.
Increase Facility Services, Municipal Court, and
Non-departmental due to projected minor over
expenditures. Reduce Transfers to other funds
for FY19 Public Safety Fund Transfers (see Public
Safety Fund). Balance Contingency.

2 <u>Public Safety Fund</u>				
Resources:				
Intergovernmental	\$ 1,318,000	\$ 1,518,000	\$200,000	
Transfers from other funds	2,275,000	1,120,000	(1,155,000)	
			<u>\$ (955,000)</u>	
Requirements:				
Public Safety	\$ 12,676,000	\$ 11,721,000		<u>\$ (955,000)</u>

REASON: Reduce Transfers from General Fund due
to increase in Intergovernmental Revenue
and decrease in Personnel Services due to
vacancies. Used to balance General Fund for
BN 21 Budget.

3 <u>City Facilities, Parks, and Transportation Bond Fund</u>				
Resources:				
Proceeds from sale of bonds	\$ 20,000,000	\$ 20,247,000	<u>\$ 247,000</u>	
Requirements:				
Materials and Services	\$ -	\$ 264,000		\$ 264,000
Capital Outlay	6,200,000	6,183,000		(17,000)
				<u>\$ 247,000</u>

REASON: Supplemental Budget of June 2018
did not include Materials and Services
cost for bond issuance costs. Adjust to
actual bond proceeds and capital outlay
to balance.

Total Supplemental Budet Total Increases (Decrease) to Biennium Budget	\$ (708,000)	\$ (708,000)
ORIGINAL: Total Biennium Budget as Adopted & Supplemental from June 2018	<u>\$ 114,528,000</u>	<u>\$ 114,528,000</u>
REVISED: Total Biennium Budget as Revised	<u>\$ 113,820,000</u>	<u>\$ 113,820,000</u>