



CITY OF  
**West  
Linn**

## ***Executive Summary***

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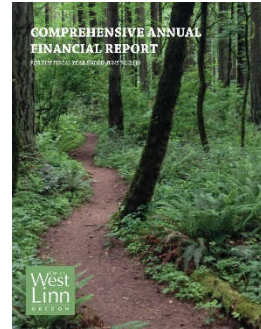
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2017, which is the second year of the 2016-2017 biennium.

### **QUARTERLY HIGHLIGHTS**

#### ***Financial Audit is Complete***

The City's audit for the fiscal year ended June 30, 2016 is now complete and an unmodified or "clean" audit opinion was received. The audit was also properly filed with the Secretary of State-Audits Division by the December 31, 2016 deadline.

For the City of West Linn, the audit document is prepared in the format of a *Comprehensive Annual Financial Report (CAFR)* and is available online for review. During the presentation section of the December 5, 2016 Council meeting, the auditors made their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a listing of recently issued accounting standards, arrangement letter, and representation letter.

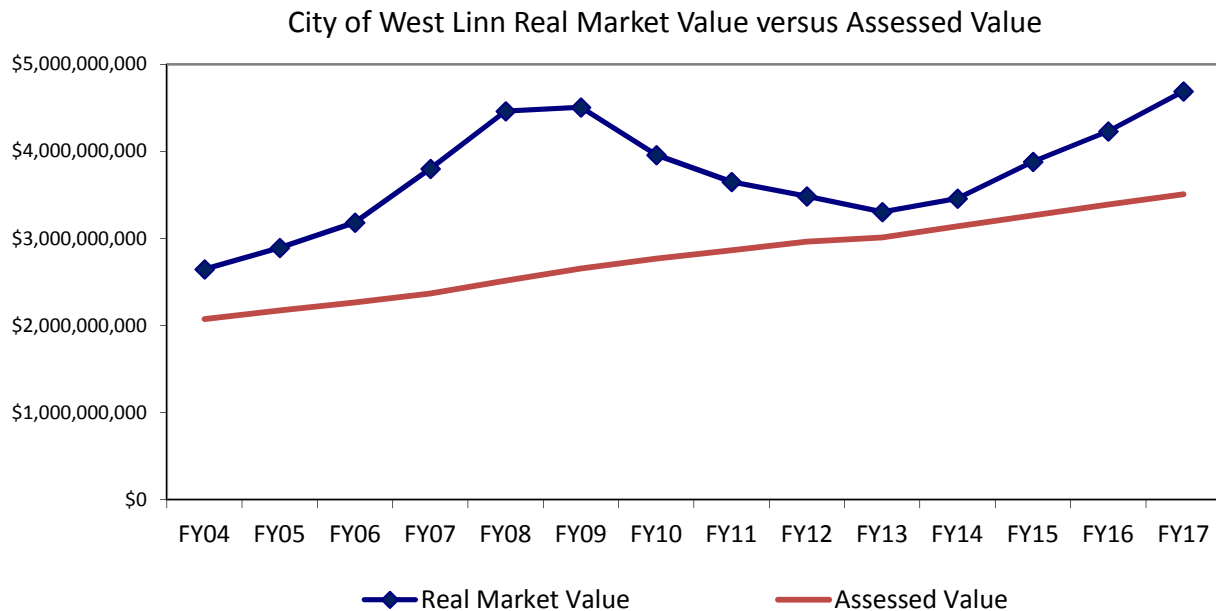
#### ***Highlight Reminders of the 2016-2017 Biennium Budget***

In June 2015, the City Council adopted the 2016-2017 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$98 million
- Personnel services represent 31 percent of the total expenditures at \$30 million
- Materials and services represent 16 percent of total expenditures at \$16 million
- Capital outlay represents 21 percent of total expenditures at \$21 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

### ***Property Taxes Arrived this Quarter***

The graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:



### ***Fees on Utility Bills Increase***

Effective January 1, 2017 (i.e. starting with the February 2017 utility bills), three of the five services are increasing the average residential bill by \$2.23 per month to \$93.86. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Average City Services Bill (residential)	eff. July 1, 2016		eff. January 1, 2017	
	increased	avg bill	proposed	avg bill
Water Service Fee				
Base (includes up to 7ccf)		\$ 20.45	5% \$ 1.02	\$ 21.47
Sewer Service Fee				
Base fee to West Linn		17.93	5% 0.90	18.83
Tri-City portion of sewer fee	8%	1.50		21.50
Avg sewer per house		39.43		40.33
Surface Water Management Fee		6.15	5% 0.31	6.46
<b>Fees for Utility Services</b>		<b>66.03</b>		<b>68.26</b>
<b>Fees for Other City Services</b>				
Street Maintenance Fee	5%	0.57		11.94
Parks Maintenance Fee	5%	0.65		13.66
<b>Total City Services</b>		<b>\$ 2.72 \$ 91.63</b>	<b>\$ 2.23</b>	<b>\$ 93.86</b>
Usage rate per 1ccf over 7ccf		2.35	5% 0.12	2.47

### ***Budget-to-Actual Quarterly Highlights***

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 6 and 7, I note that November property tax receipts have come in. State gas tax revenues continue to come in over budget ever since the State raised the gas tax to thirty cents per gallon, and water revenues continue their recent turn around.

In the General Fund (page 11), the ending fund balance is just about \$2.7 million.

In the Library Fund (page 15), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter.

In the Building and Planning Funds (pages 16 and 17), revenues are down slightly in each of the areas.

In the Utility funds, SDC revenues are slightly down from expected.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [lbreithaupt@westlinnoregon.gov](mailto:lbreithaupt@westlinnoregon.gov).

Best regards,

A handwritten signature in black ink, reading "Lauren Breithaupt". The signature is written in a cursive, flowing style.

Lauren Breithaupt, CPA CMA CGMA  
Interim Finance Director  
City of West Linn

9 February 2017

## **City-wide Totals**

(Summary of Revenues and Expenditures  
rolled up for all City Funds)

## City of West Linn

### Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
<b>Revenues (by category)</b>										
Property taxes	\$ 7,875,104	\$ 8,115,994	\$ 8,364,263	\$ 7,940,000	\$ 7,903,973	\$ (36,027)	\$ 8,340,000	\$ 8,630,000	\$ 16,970,000	0.9200
Intergovernmental revenue	9,144,989	3,958,604	4,131,820	1,114,000	1,333,101	219,101	6,599,000	4,666,000	11,265,000	0.5000
Fees and charges - utility bills	9,131,895	9,867,057	10,443,022	5,680,000	5,765,643	85,643	10,012,000	10,389,000	20,401,000	0.5000
Fees and charges - other	5,191,458	4,308,599	5,598,490	2,483,000	2,142,399	(340,601)	5,402,000	5,628,000	11,030,000	0.5000
Other revenue:										
Interest	7,512	15,270	16,322	3,000	7,277	4,277	5,000	5,000	10,000	0.5000
Miscellaneous	726,265	685,168	629,667	285,000	206,689	(78,311)	904,000	564,000	1,468,000	0.5000
Transfers from other funds	6,351,490	7,023,899	7,137,896	3,746,000	3,745,000	(1,000)	7,163,000	7,490,000	14,653,000	0.5000
Debt proceeds	-	-	5,649,216	-	-	-	3,300,000	2,000,000	5,300,000	0.0000
	7,085,267	7,724,337	13,433,101	4,034,000	3,958,966	(75,034)	11,372,000	10,059,000	21,431,000	
Total revenue	38,428,713	33,974,591	41,970,696	21,251,000	21,104,082	(146,918)	41,725,000	39,372,000	81,097,000	

## Summary of revenues City-wide

# City of West Linn

## Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
<b>Revenues (by line detail)</b>										
Property taxes										
Levied for general purposes	\$ 6,468,140	\$ 6,720,881	\$ 6,997,197	\$ 6,643,000	\$ 6,560,298	\$ (82,702)	\$ 6,978,000	\$ 7,220,000	\$ 14,198,000	0.9200
Levied for bonded debt	1,406,964	1,395,113	1,367,066	1,297,000	1,343,675	46,675	1,362,000	1,410,000	2,772,000	0.9200
	7,875,104	8,115,994	8,364,263	7,940,000	7,903,973	(36,027)	8,340,000	8,630,000	16,970,000	
Intergovernmental revenue										
Library District Levy	1,360,438	1,458,962	1,481,034	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
One-time capital funding	5,428,771	-	-	-	-	-	-	-	-	
State highway taxes (gas)	1,451,422	1,472,249	1,629,684	746,000	896,232	150,232	1,790,000	1,492,000	3,282,000	0.5000
State Shared Revenue (liq cig)	354,469	401,382	399,032	204,000	200,732	(3,268)	408,000	416,000	824,000	0.5000
State Revenue Sharing (general)	247,742	254,611	252,015	130,000	190,283	60,283	255,000	260,000	515,000	0.5000
Other grants and misc	302,147	371,400	370,055	34,000	45,854	11,854	2,676,000	984,000	3,660,000	0.0000
	9,144,989	3,958,604	4,131,820	1,114,000	1,333,101	219,101	6,599,000	4,666,000	11,265,000	
Fees and charges:										
Utility Charges - water	3,592,104	4,065,177	4,113,907	2,505,000	2,483,731	(21,269)	3,886,000	4,041,000	7,927,000	0.5000
Utility Charges - sewer	2,041,382	2,067,222	2,274,587	1,148,000	1,176,050	28,050	2,208,000	2,296,000	4,504,000	0.5000
Utility Charges - surface wtr	744,405	775,191	830,155	419,000	426,162	7,162	805,000	837,000	1,642,000	0.5000
Utility Charges - street maint	1,350,783	1,522,168	1,659,419	800,000	863,512	63,512	1,575,000	1,600,000	3,175,000	0.5000
Utility Charges - park maint	1,403,221	1,437,299	1,564,954	808,000	816,188	8,188	1,538,000	1,615,000	3,153,000	0.5000
	9,131,895	9,867,057	10,443,022	5,680,000	5,765,643	85,643	10,012,000	10,389,000	20,401,000	
SDC fees from developers	1,278,072	647,616	1,415,956	641,000	359,291	(281,709)	1,226,000	1,279,000	2,505,000	0.5000
Franchise fees	1,702,559	1,721,760	1,692,432	558,000	615,527	57,527	1,804,000	1,893,000	3,697,000	0.5000
Licenses and permits	1,197,749	898,669	1,270,868	678,000	513,773	(164,227)	1,297,000	1,355,000	2,652,000	0.5000
Park recreation program fees	534,884	557,754	591,658	330,000	358,469	28,469	540,000	550,000	1,090,000	0.5000
Fines and forfeitures	478,194	482,800	627,576	276,000	295,339	19,339	535,000	551,000	1,086,000	0.5000
	14,323,353	14,175,656	16,041,512	8,163,000	7,908,042	(254,958)	15,414,000	16,017,000	31,431,000	
Other revenue:										
Interest	7,512	15,270	16,322	3,000	7,277	4,277	5,000	5,000	10,000	0.5000
Miscellaneous	726,265	685,168	629,667	285,000	206,689	(78,311)	904,000	564,000	1,468,000	0.5000
Transfers from other funds	6,351,490	7,023,899	7,137,896	3,746,000	3,745,000	(1,000)	7,163,000	7,490,000	14,653,000	0.5000
Debt proceeds	-	-	5,649,216	-	-	-	3,300,000	2,000,000	5,300,000	0.0000
	7,085,267	7,724,337	13,433,101	4,034,000	3,958,966	(75,034)	11,372,000	10,059,000	21,431,000	
Total revenue	38,428,713	33,974,591	41,970,696	21,251,000	21,104,082	(146,918)	41,725,000	39,372,000	81,097,000	



## City of West Linn

### Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
<b>Expenditures</b>										
Personnel services	\$ 12,382,373	\$ 13,452,261	\$ 14,663,397	\$ 8,346,000	\$ 7,652,681	\$ 693,319	\$ 15,349,000	\$ 15,498,000	\$ 30,847,000	0.5385
Materials and services	6,284,549	6,554,379	6,854,208	4,177,000	3,413,488	763,512	7,926,000	7,758,000	16,056,000	0.5000
Debt service	2,072,496	2,110,105	5,631,298	508,000	501,287	6,713	5,862,000	2,331,000	8,193,000	0.0000
Transfers to other funds	6,351,490	7,023,899	7,137,896	3,746,000	3,745,000	1,000	7,163,000	7,490,000	14,653,000	0.5000
Capital outlay - regular	3,758,307	8,889,611	8,952,567	6,459,000	6,827,671	(368,671)	11,392,000	10,210,000	21,230,000	0.5000
Capital outlay - Police Station	4,730,398	1,486,560	-	-	-	-	-	-	-	0.0000
Total expenditures	35,579,613	39,516,815	43,239,366	23,236,000	22,140,127	1,095,873	47,692,000	43,287,000	90,979,000	
Revenue over (under) expenditures	2,849,100	(5,542,224)	(1,268,670)	(1,985,000)	(1,036,045)	948,955	(5,967,000)	(3,915,000)	(9,882,000)	
Beginning fund balance	23,211,702	26,060,802	20,518,578	15,208,000	19,249,908	4,041,908	21,175,000	15,208,000	21,175,000	
Ending fund balance	\$ 26,060,802	\$ 20,518,578	\$ 19,249,908	\$ 13,223,000	\$ 18,213,863	\$ 4,990,863	\$ 15,208,000	\$ 11,293,000	\$ 11,293,000	

## Summary of expenditures City-wide

# City of West Linn

## Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
<b>Expenditures</b>										
Personnel services:										
Salaries and wages	\$ 8,352,899	\$ 8,810,441	\$ 9,760,044	\$ 5,337,000	\$ 5,049,149	\$ 287,851	\$ 9,669,000	\$ 9,911,000	\$ 19,580,000	0.5385
Overtime	254,737	346,170	305,344	175,000	168,650	6,350	304,000	325,000	629,000	0.5385
Payroll taxes and benefits	2,318,032	2,789,611	2,902,045	1,726,000	1,557,395	168,605	2,992,000	3,205,000	6,197,000	0.5385
PERS contributions	1,456,705	1,506,039	1,695,964	1,108,000	877,487	230,513	1,984,000	2,057,000	4,041,000	0.5385
	<u>12,382,373</u>	<u>13,452,261</u>	<u>14,663,397</u>	<u>8,346,000</u>	<u>7,652,681</u>	<u>693,319</u>	<u>15,349,000</u>	<u>15,498,000</u>	<u>30,847,000</u>	
Materials and services	6,284,549	6,554,379	6,854,208	4,177,000	3,413,488	763,512	7,926,000	7,758,000	16,056,000	0.5000
Debt service:										
Principal	1,335,000	1,465,000	1,545,000	-	-	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	737,496	645,105	4,086,298	508,000	501,287	6,713	4,227,000	626,000	4,853,000	0.0000
	<u>2,072,496</u>	<u>2,110,105</u>	<u>5,631,298</u>	<u>508,000</u>	<u>501,287</u>	<u>6,713</u>	<u>5,862,000</u>	<u>2,331,000</u>	<u>8,193,000</u>	
Transfers to other funds	6,351,490	7,023,899	7,137,896	3,746,000	3,745,000	1,000	7,163,000	7,490,000	14,653,000	0.5000
Capital outlay - regular	3,758,307	8,889,611	8,952,567	6,459,000	6,827,671	(368,671)	11,392,000	10,210,000	21,230,000	0.5000
Capital outlay - Police Station	4,730,398	1,486,560	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>35,579,613</u>	<u>39,516,815</u>	<u>43,239,366</u>	<u>23,236,000</u>	<u>22,140,127</u>	<u>1,095,873</u>	<u>47,692,000</u>	<u>43,287,000</u>	<u>90,979,000</u>	
Revenue over (under) expenditures	2,849,100	(5,542,224)	(1,268,670)	(1,985,000)	(1,036,045)	948,955	(5,967,000)	(3,915,000)	(9,882,000)	
Beginning fund balance	<u>23,211,702</u>	<u>26,060,802</u>	<u>20,518,578</u>	<u>15,208,000</u>	<u>19,249,908</u>	<u>4,041,908</u>	<u>21,175,000</u>	<u>15,208,000</u>	<u>21,175,000</u>	
Ending fund balance	<u>\$ 26,060,802</u>	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 13,223,000</u>	<u>\$ 18,213,863</u>	<u>\$ 4,990,863</u>	<u>\$ 15,208,000</u>	<u>\$ 11,293,000</u>	<u>\$ 11,293,000</u>	

**Budget-to-Actual**

**Financial Reports by Fund**

**General Fund**  
**for the City of West Linn**

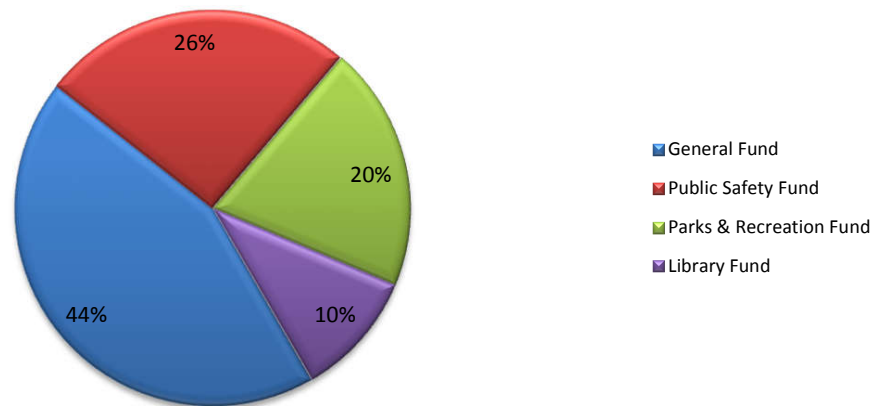
	Actual			through the 2nd Quarter of FY 2017			2016-2017 Biennium			Flexible
	FY 2014	FY 2015	FY 2016	Flexible	[6 months]	[6 months]	FY 2016	FY 2017	Total	Budget
				Budget	Actual	Variance	Budget	Budget	Budget	Factor
Revenue										
Transfers from other funds	\$ 6,025,000	\$ 6,229,000	\$ 6,880,000	\$ 3,550,000	\$ 3,550,000	\$ -	\$ 6,880,000	\$ 7,100,000	\$ 13,980,000	0.5000
Muni Court fines and fees	397,387	384,087	550,017	219,000	262,320	43,320	424,000	437,000	861,000	0.5000
Licenses and permits	259,195	236,340	266,052	131,000	114,857	(16,143)	254,000	262,000	516,000	0.5000
Franchise fees	-	-	-	-	-	-	-	-	-	
Intergovernmental	74,000	119,375	88,600	70,000	-	(70,000)	139,000	139,000	278,000	0.5000
Interest	6,737	14,477	15,618	3,000	7,095	4,095	5,000	5,000	10,000	0.5000
Miscellaneous	70,106	67,954	145,241	54,000	38,679	(15,321)	106,000	108,000	214,000	0.5000
Proceeds from sale of bonds	-	-	1,070,469 <sup>1</sup>	-	-	-	1,100,000	-	1,100,000	
Total revenue	6,832,425	7,051,233	9,015,997	4,027,000	3,972,951	(54,049)	8,908,000	8,051,000	16,959,000	
Expenditures										
City Council	151,488	144,567	199,410	108,000	84,090	23,910	200,000	213,000	413,000	0.5400
City Management	950,047	1,032,696	1,238,157	695,000	468,862	226,138	1,258,000	1,314,000	2,572,000	0.5525
Economic Development	172,712	317,723	240,360	137,000	70,285	66,715	247,000	259,000	506,000	0.5547
Human Resources	424,615	435,016	456,184	262,000	241,562	20,438	469,000	493,000	962,000	0.5586
Finance	777,478	1,220,676	920,677	506,000	389,421	116,579	993,000	962,000	1,955,000	0.5096
Information Technology	1,003,504	1,009,147	1,211,852	689,000	508,185	180,815	1,146,000	1,347,000	2,493,000	0.6012
Facility Services	472,269	544,766	511,194	288,000	218,143	69,857	547,000	568,000	1,115,000	0.5265
Municipal Court	286,600	364,264	343,921	233,000	180,093	52,907	393,000	436,000	829,000	0.5929
Public Works Support Services	905,993	1,048,894	1,045,463	651,000	568,891	82,109	1,161,000	1,212,000	2,373,000	0.5607
Vehicle/Equipment Maint	304,029	311,744	306,638	196,000	121,168	74,832	378,000	379,000	757,000	0.5185
Non-departmental:										
General Services	161,962	135,459	218,894	135,000	88,639	46,361	261,000	269,000	530,000	0.5000
Debt Service	409,925	412,875	1,447,902 <sup>1</sup>	298,000	296,484	1,516	1,514,000	414,000	1,928,000	0.7200
Transfers to other funds	199,000	615,000	233,000	195,000	195,000	-	233,000	390,000	623,000	0.5000
Total expenditures	6,219,622	7,592,827	8,373,652	4,393,000	3,430,823	962,177	8,800,000	8,256,000	17,056,000	
Revenue over (under) expenditures	612,803	(541,594)	642,345	(366,000)	542,128	908,128	108,000	(205,000)	(97,000)	
Beginning fund balance	1,470,358	2,083,161	1,541,567	1,771,000	2,183,912	412,912	1,663,000	1,771,000	1,663,000	
Ending fund balance	\$ 2,083,161	\$ 1,541,567	\$ 2,183,912	\$ 1,405,000	\$ 2,726,040	\$ 1,321,040	\$ 1,771,000	\$ 1,566,000	\$ 1,566,000	

<sup>1</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

	Actual			Flexible Period	2016-2017 Biennium		
	FY 2014	FY 2015	FY 2016		FY 2016	FY 2017	Total
General Fund	\$ 2,083,161	\$ 1,541,567	\$ 2,183,912	\$ 2,726,040	\$ 1,771,000	\$ 1,566,000	\$ 1,566,000
Public Safety Fund	865,485	936,573	478,529	1,785,443	989,000	916,000	916,000
Parks & Recreation Fund	864,627	969,892	475,548	(171,772)	768,000	717,000	717,000
Library Fund	270,938	299,564	195,104	(235,958)	428,000	211,000	368,000
	<u>\$ 4,084,211</u>	<u>\$ 3,747,596</u>	<u>\$ 3,333,093</u>	<u>\$ 4,103,753</u>	<u>\$ 3,956,000</u>	<u>\$ 3,410,000</u>	<u>\$ 3,567,000</u>

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund**  
**for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2017			2016-2017 Biennium			Flexible
	FY 2014	FY 2015	FY 2016	Flexible	[6 months]	[6 months]	FY 2016	FY 2017	Total	Budget
				Budget	Actual	Variance	Budget	Budget	Budget	Factor
Revenue										
Property taxes	\$ 4,171,571	\$ 4,436,218	\$ 5,022,532	\$ 4,453,000	\$ 4,505,265	\$ 52,265	\$ 5,126,000	\$ 4,840,000	\$ 9,966,000	0.9200
Franchise fees	1,367,705	1,403,583	1,373,782	390,000	441,085	51,085	1,477,000	1,558,000	3,035,000	0.2500
Intergovernmental revenue	457,357	462,157	575,041	168,000	246,586	78,586	660,000	670,000	1,330,000	0.2500
Licenses and permits	21,545	21,870	23,825	20,000	10,300	(9,700)	38,000	39,000	77,000	0.5000
Fines and forfeitures	13,553	38,047	20,441	22,000	6,231	(15,769)	43,000	44,000	87,000	0.5000
Miscellaneous	17,958	8,644	34,443	30,000	7,889	(22,111)	58,000	59,000	117,000	0.5000
Transfers from General Fund	-	365,000	-	38,000	37,500	(500)	-	75,000	75,000	0.5000
Total revenue	6,049,689	6,735,519	7,050,064	5,121,000	5,254,856	133,856	7,402,000	7,285,000	14,687,000	
Expenditures										
Personnel services	4,107,494	4,307,819	4,969,411	2,513,000	2,594,319	(81,319)	4,994,000	4,667,000	9,661,000	0.5385
Materials and services	642,244	707,144	741,394	515,000	501,907	13,093	834,000	859,000	1,693,000	0.6000
Transfers	1,410,000	1,452,000	1,674,000	841,000	841,000	-	1,674,000	1,682,000	3,356,000	0.5000
Capital outlay - regular	82,016	197,468	123,303	75,000	10,716	64,284	150,000	150,000	300,000	0.5000
Capital outlay - Police Station	4,730,398	1,486,560	-	-	-	-	-	-	-	
Total expenditures	10,972,152	8,150,991	7,508,108	3,944,000	3,947,942	(3,942)	7,652,000	7,358,000	15,010,000	
Revenue over (under) expenditures	(4,922,463)	(1,415,472)	(458,044)	1,177,000	1,306,914	129,914	(250,000)	(73,000)	(323,000)	
Beginning fund balance	7,274,508	2,352,045	936,573	989,000	478,529	(510,471)	1,239,000	989,000	1,239,000	
Ending fund balance - total	2,352,045	936,573	478,529	2,166,000	1,785,443	(380,557)	989,000	916,000	916,000	
Restricted unspent bond proceeds	(1,486,560)	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 865,485	\$ 936,573	\$ 478,529	\$ 2,166,000	\$ 1,785,443	\$ (380,557)	\$ 989,000	\$ 916,000	\$ 916,000	

<sup>1</sup> This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

**Parks & Recreation Fund**  
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2017			2016-2017 Biennium			Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible	[6 months]	[6 months]	FY 2016	FY 2017	Total	
				Budget	Actual	Variance	Budget	Budget	Budget	
Revenue										
Property taxes	\$ 1,374,254	\$ 1,587,245	\$ 1,254,614	\$ 1,196,000	\$ 1,185,596	\$ (10,404)	\$ 1,052,000	\$ 1,300,000	\$ 2,352,000	0.9200
Park maintenance fee	1,403,221	1,437,299	1,564,954	808,000	816,188	8,188	1,538,000	1,615,000	3,153,000	0.5000
Recreation program charges	534,884	557,754	591,658	330,000	358,469	28,469	540,000	550,000	1,090,000	0.6000
Intergovernmental	93,259	-	-	-	-	-	2,210,000	591,000	2,801,000	0.0000
Miscellaneous	9,730	84,402	3,375 <sup>1</sup>	16,000	2,980	(13,020)	30,000	31,000	61,000	0.5000
Other financing sources	191,947	14,500	356,823 <sup>2</sup>	-	-	-	400,000	-	400,000	
Total revenue	3,607,295	3,681,200	3,771,424	2,350,000	2,363,233	13,233	5,770,000	4,087,000	9,857,000	
Expenditures										
Personnel services	1,388,757	1,478,614	1,572,456	937,000	906,350	30,650	1,665,000	1,740,000	3,405,000	0.5385
Material & services	745,885	812,736	854,631	507,000	482,274	24,726	870,000	845,000	1,715,000	0.6000
Debt service	37,764	37,823	424,423 <sup>2</sup>	8,000	7,363	637	438,000	38,000	476,000	0.2000
Transfers	901,000	941,000	853,000	462,000	462,000	-	853,000	924,000	1,777,000	0.5000
Capital outlay	27,796	305,762	561,258	473,000	1,152,566	(679,566)	2,180,000	591,000	2,771,000	0.8000
Total expenditures	3,101,202	3,575,935	4,265,768	2,387,000	3,010,553	(623,553)	6,006,000	4,138,000	10,144,000	
Revenue over (under) expenditures	506,093	105,265	(494,344)	(37,000)	(647,320)	(610,320)	(236,000)	(51,000)	(287,000)	
Beginning fund balance	358,534	864,627	969,892	768,000	475,548	(292,452)	1,004,000	768,000	1,004,000	
Ending fund balance	\$ 864,627	\$ 969,892	\$ 475,548	\$ 731,000	\$ (171,772)	\$ (902,772)	\$ 768,000	\$ 717,000	\$ 717,000	

<sup>1</sup> In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

<sup>2</sup> In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Library Fund**  
**for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Property taxes	\$ 922,315	\$ 697,418	\$ 720,051	\$ 994,000	\$ 869,437	\$ (124,563) <sup>2</sup>	\$ 800,000	\$ 1,080,000	\$ 1,880,000	0.9200
Library District Levy	1,360,438	1,458,962	1,481,034	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
Fines and forfeitures	67,254	60,666	57,118	35,000	26,788	(8,212)	68,000	70,000	138,000	0.5000
Miscellaneous	29,799	17,979	9,573	8,000	6,721	(1,279)	16,000	16,000	32,000	0.5000
Total revenue	2,379,806	2,235,025	2,267,776	1,037,000	902,946	(134,054)	2,354,000	2,680,000	5,034,000	
Expenditures										
Personnel services	1,169,118	1,191,825	1,331,073	813,000	758,756	54,244	1,425,000	1,510,000	2,935,000	0.5385
Materials and services	170,917	210,574	225,163	117,000	127,252	(10,252)	231,000	233,000	464,000	0.5000
Transfers	774,000	804,000	816,000	448,000	448,000	-	816,000	896,000	1,712,000	0.5000
Capital outlay	353,413	15,181	89,355 <sup>1</sup>	129,000	15,415	113,585	-	258,000	258,000	0.5000
Total expenditures	2,467,448	2,221,580	2,461,591	1,507,000	1,349,423	157,577	2,472,000	2,897,000	5,369,000	
Revenue over (under) expenditures	(87,642)	13,445	(193,815)	(470,000)	(446,477)	23,523	(118,000)	(217,000)	(335,000)	
Beginning fund balance	773,910	686,268	699,713	585,000	505,898	(79,102)	703,000	585,000	703,000	
Ending fund balance - total	686,268	699,713	505,898	115,000	59,421	(55,579)	585,000	368,000	368,000	
Restricted - County Grant	258,330	243,149	153,794	-	138,379	138,379 <sup>1</sup>	-	-	-	
Restricted - Caufield Trust	157,000	157,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 270,938	\$ 299,564	\$ 195,104	\$ (42,000)	\$ (235,958)	\$ (193,958)	\$ 428,000	\$ 211,000	\$ 211,000	

<sup>1</sup> Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

<sup>2</sup> Library District Levy monies arrive from the County in the third quarter and are from the separate library district levy approved by the voters.



**Building Inspection Fund**  
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Licenses and permits	\$ 629,054	\$ 472,306	\$ 672,645	\$ 377,000	\$ 281,825	\$ (95,175)	\$ 718,000	\$ 754,000	\$ 1,472,000	0.5000
Miscellaneous	-	-	-	1,000	-	(1,000)	1,000	1,000	2,000	0.5000
Transfer from general fund	-	-	133,000	45,000	45,000	-	133,000	90,000	223,000	0.5000
Total revenue	629,054	472,306	805,645	423,000	326,825	(96,175)	852,000	845,000	1,697,000	
Expenditures										
Personnel services	371,511	387,101	375,481	248,000	200,521	47,479	445,000	460,000	905,000	0.5385
Materials and services	16,291	15,685	28,043	18,000	21,687	(3,687)	30,000	35,000	65,000	0.5000
Transfers	304,000	315,000	304,000	161,000	161,000	-	304,000	322,000	626,000	0.5000
Capital outlay	-	-	-	-	-	-	23,000	-	23,000	0.0000
Total expenditures	691,802	717,786	707,524	427,000	383,208	43,792	802,000	817,000	1,619,000	
Revenue over (under) expenditures	(62,748)	(245,480)	98,121	(4,000)	(56,383)	(52,383)	50,000	28,000	78,000	
Beginning fund balance	133,703	70,955	(174,525)	53,000	(76,404)	(129,404)	3,000	53,000	3,000	
Ending fund balance	\$ 70,955	\$ (174,525)	\$ (76,404)	\$ 49,000	\$ (132,787)	\$ (181,787)	\$ 53,000	\$ 81,000	\$ 81,000	

**Planning Fund**  
**for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Intergovernmental	\$ 279,742	\$ 445,861	\$ 252,015 <sup>1</sup>	\$ 130,000	\$ 190,283	\$ 60,283	\$ 255,000	\$ 260,000	\$ 515,000	0.5000
Franchise fees	198,426	196,518	205,507	102,000	114,904	12,904 <sup>2</sup>	201,000	203,000	404,000	0.5000
Licenses and permits	196,643	95,577	230,989	122,000	77,186	(44,814)	232,000	244,000	476,000	0.5000
Charges for services	127,490	179,899	24,896	-	-	-	50,000	-	50,000	0.5000
Miscellaneous	11,794	5,513	7,165	26,000	470	(25,530)	1,000	51,000	52,000	0.5000
Transfers from General Fund	199,000	250,000	100,000	113,000	112,500	(500)	100,000	225,000	325,000	0.5000
Total revenue	1,013,095	1,173,368	820,572	493,000	495,343	2,343	839,000	983,000	1,822,000	
Expenditures										
Personnel services	507,844	460,641	457,756	315,000	265,968	49,032	560,000	585,000	1,145,000	0.5385
Materials and services	151,884	110,665	35,862	27,000	16,767	10,233	52,000	54,000	106,000	0.5000
Transfers	265,000	274,000	358,000	184,000	184,000	-	358,000	368,000	726,000	0.5000
Total expenditures	924,728	845,306	851,618	526,000	466,735	59,265	970,000	1,007,000	1,977,000	
Revenue over (under) expenditures	88,367	328,062	(31,046)	(33,000)	28,608	61,608	(131,000)	(24,000)	(155,000)	
Beginning fund balance	(63,845)	24,522	352,584	215,000	321,538	106,538	346,000	215,000	346,000	
Ending fund balance	\$ 24,522	\$ 352,584	\$ 321,538	\$ 182,000	\$ 350,146	\$ 168,146	\$ 215,000	\$ 191,000	\$ 191,000	

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**Park Bond Fund**  
**for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	9,536	25,108	91,287	-	-	-	92,000	-	92,000	0.5000
Total expenditures	9,536	25,108	91,287	-	-	-	92,000	-	92,000	
Revenue over (under) expenditures	(9,536)	(25,108)	(91,287)	-	-	-	(92,000)	-	(92,000)	
Beginning fund balance	125,931	116,395	91,287	-	-	-	92,000	-	92,000	
Ending fund balance	\$ 116,395	\$ 91,287	\$ -	\$ -	\$ -	\$ - <sup>1</sup>	\$ -	\$ -	\$ -	

<sup>1</sup> Ending fund balance from unspent bond proceeds is now all spent as of the second quarter, closing out this fund.

**Debt Service Fund**  
**for the City of West Linn**

			Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
			FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue												
Property taxes			\$ 1,406,964	\$ 1,395,113	\$ 1,367,066	\$ 1,297,000	\$ 1,343,675	\$ 46,675	\$ 1,362,000	\$ 1,410,000	\$ 2,772,000	0.9200
Total revenue			1,406,964	1,395,113	1,367,066	1,297,000	1,343,675	46,675	1,362,000	1,410,000	2,772,000	
Expenditures												
Debt service												
Principal:												
2012 GO Police Station			220,000	245,000	275,000	-	-	- <sup>1</sup>	275,000	295,000	570,000	0.0000
2010 GO Refunding			240,000	250,000	275,000	-	-	- <sup>1</sup>	275,000	290,000	565,000	0.0000
2009 GO Refunding			515,000	535,000	555,000	-	-	- <sup>1</sup>	555,000	570,000	1,125,000	0.0000
Interest:												
2012 GO Police Station			188,638	184,238	179,338	87,000	86,919	81 <sup>1</sup>	180,000	174,000	354,000	0.5000
2010 GO Refunding			59,138	54,337	49,337	22,000	21,919	81 <sup>1</sup>	50,000	44,000	94,000	0.5000
2009 GO Refunding			101,337	85,888	69,837	26,000	25,900	100 <sup>1</sup>	70,000	52,000	122,000	0.5000
Total expenditures			1,324,113	1,354,463	1,403,512	135,000	134,738	262	1,405,000	1,425,000	2,830,000	
Revenue over (under) expenditures			82,851	40,650	(36,446)	1,162,000	1,208,937	46,937	(43,000)	(15,000)	(58,000)	
Beginning fund balance			80,690	163,541	204,191	166,000	167,745	1,745	209,000	166,000	209,000	
Ending fund balance			\$ 163,541	\$ 204,191	\$ 167,745	\$ 1,328,000	\$ 1,376,682	\$ 48,682	\$ 166,000	\$ 151,000	\$ 151,000	

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

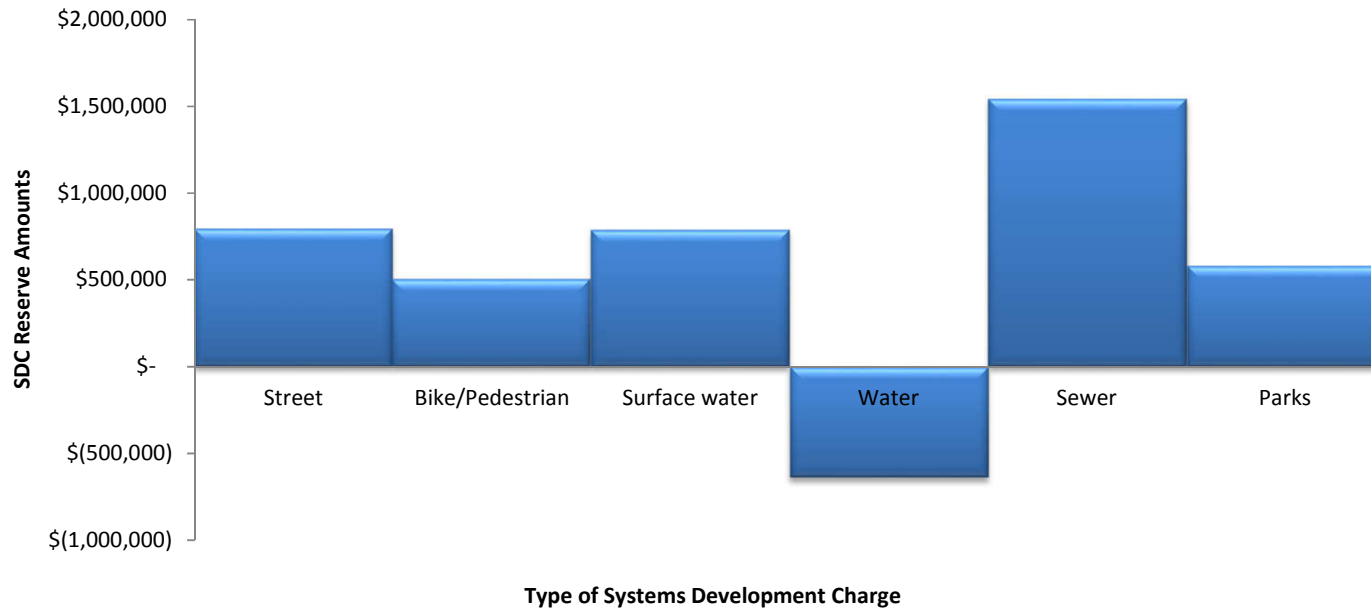
**Systems Development Charges Fund**  
**for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Interest	\$ 775	\$ 793	\$ 704	\$ -	\$ 182	\$ 182	\$ -	\$ -	\$ -	0.5000
Systems Development Charges										
Street	239,621	121,931	339,625	137,000	95,340	(41,660)	266,000	274,000	540,000	0.5000
Bike/Pedestrian	72,945	22,260	83,137	36,000	23,237	(12,763)	70,000	72,000	142,000	0.5000
Surface water	10,918	91,844	10,031	6,000	2,303	(3,697)	11,000	11,000	22,000	0.5000
Water	402,150	131,811	346,566	243,000	130,769	(112,231)	455,000	485,000	940,000	0.5000
Sewer	119,979	66,518	111,364	55,000	28,295	(26,705)	106,000	109,000	215,000	0.5000
Parks	432,459	213,252	525,233	164,000	79,347	(84,653)	318,000	328,000	646,000	0.5000
Total revenue	1,278,847	648,409	1,416,660	641,000	359,473	(281,527)	1,226,000	1,279,000	2,505,000	
Expenditures										
Materials and services	1,213	58,356	110,044	12,000	19,634	(7,634)	325,000	23,000	348,000	0.5000
Transfers	41,490	91,899	24,896	-	-	-	50,000	-	50,000	0.5000
Capital outlay										
Street	119,051	802,343	-	100,000	-	100,000	385,000	200,000	585,000	0.5000
Bike/Pedestrian	-	12,772	39,027	25,000	39,962	(14,962)	100,000	50,000	150,000	0.5000
Surface water	-	-	-	75,000	-	75,000	3,000	150,000	153,000	0.5000
Water	166,783	1,537,831	1,071,193	507,000	750,961	(243,961)	983,000	1,014,000	1,997,000	0.5000
Sewer	-	-	-	300,000	-	300,000	100,000	600,000	700,000	0.5000
Parks	191,297	58,589	537,967	275,000	424,358	(149,358)	670,000	550,000	1,220,000	0.5000
Total expenditures	519,834	2,561,790	1,783,127	1,294,000	1,234,915	59,085	2,616,000	2,587,000	5,203,000	
Revenue over (under) expenditures	759,013	(1,913,381)	(366,467)	(653,000)	(875,442)	(222,442)	(1,390,000)	(1,308,000)	(2,698,000)	
Beginning fund balance	5,969,318	6,728,331	4,814,950	4,026,000	4,448,483	422,483	5,416,000	4,026,000	5,416,000	
Ending fund balance	\$ 6,728,331	\$ 4,814,950	\$ 4,448,483	\$ 3,373,000	\$ 3,573,041	\$ 200,041	\$ 4,026,000	\$ 2,718,000	\$ 2,718,000	

**Summary of Ending Balances by Type of Systems Development Charge:**

	Actual			Flexible Period		2016-2017 Biennium		
	FY 2014	FY 2015	FY 2016			FY 2016	FY 2017	Total
Street	\$ 1,292,293	\$ 465,579	\$ 707,187	\$ 794,848	Street	\$ 509,000	\$ 578,000	\$ 578,000
Bike/Pedestrian	469,658	478,768	521,512	504,279	Bike/Pedestrian	503,000	525,000	525,000
Surface water	687,530	778,808	786,598	788,131	Surface water	597,000	453,000	453,000
Water	2,118,925	712,134	(14,440)	(634,434)	Water	560,000	26,000	26,000
Sewer	1,363,475	1,429,239	1,513,065	1,539,941	Sewer	1,363,000	867,000	867,000
Parks	796,450	950,422	934,561	580,276	Parks	494,000	269,000	269,000
	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 3,573,041</u>		<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

				through the 2nd Quarter of FY 2017			2016-2017 Biennium			[6 months]
Actual				Flexible	[6 months]	[6 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
										Factor
Revenue										
Intergovernmental	\$ 1,451,422	\$ 1,472,249	\$ 1,735,130	\$ 746,000	\$ 896,232	\$ 150,232 <sup>1</sup>	\$ 1,790,000	\$ 1,492,000	\$ 3,282,000	0.5000
Street maintenance fee	1,350,783	1,522,168	1,659,419	800,000	863,512	63,512	1,575,000	1,600,000	3,175,000	0.5000
Franchise fees	116,428	121,659	113,143	66,000	59,538	(6,462)	126,000	132,000	258,000	0.5000
Miscellaneous	197,762	112,042	228,340	83,000	53,166	(29,834)	163,000	166,000	329,000	0.5000
Proceeds from sale of bonds	-	-	1,427,293 <sup>2</sup>	-	-	-	1,400,000	-	1,400,000	0.5000
Total revenue	3,116,395	3,228,118	5,163,325	1,695,000	1,872,448	177,448	5,054,000	3,390,000	8,444,000	
Expenditures										
Personnel services	518,851	539,490	553,510	338,000	316,472	21,528	602,000	627,000	1,229,000	0.5385
Material & services	439,122	472,858	494,240	282,000	226,201	55,799	553,000	564,000	1,117,000	0.5000
Debt service	151,000	151,000	1,514,300 <sup>2</sup>	23,000	22,602	398	1,552,000	152,000	1,704,000	0.1500
Transfers	660,000	683,000	772,000	423,000	422,500	500	772,000	845,000	1,617,000	0.5000
Capital outlay	1,054,624	1,945,490	2,126,407	1,573,000	1,545,421	27,579	2,150,000	1,850,000	4,000,000	0.8500
Total expenditures	2,823,597	3,791,838	5,460,457	2,639,000	2,533,196	105,804	5,629,000	4,038,000	9,667,000	
Revenue over (under) expenditures	292,798	(563,720)	(297,132)	(944,000)	(660,748)	283,252	(575,000)	(648,000)	(1,223,000)	
Beginning fund balance	2,215,024	2,507,822	1,944,102	1,484,000	1,646,970	162,970	2,059,000	1,484,000	2,059,000	
Ending fund balance	\$ 2,507,822	\$ 1,944,102	\$ 1,646,970	\$ 540,000	\$ 986,222	\$ 446,222	\$ 1,484,000	\$ 836,000	\$ 836,000	

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer). In FY 2016, intergovernmental revenue also includes \$105,000 in reimbursements from LOT for the Mapleton project work which West Linn is performing.

<sup>2</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Water Fund**  
**for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2017			2016-2017 Biennium			Flexible
	FY 2014	FY 2015	FY 2016	Flexible	[6 months]	[6 months]	FY 2016	FY 2017	Total	Budget
				Budget	Actual	Variance	Budget	Budget	Budget	Factor
Revenue										
Water services charges	\$ 3,592,104	\$ 4,065,177	\$ 4,113,907	\$ 2,505,000	\$ 2,483,731	\$ (21,269)	\$ 3,886,000	\$ 4,041,000	\$ 7,927,000	0.6200
Intergovernmental	5,428,771	-	-	-	-	-	75,000	-	75,000	0.0000
Miscellaneous	58,586	81,053	108,525	6,000	62,748	56,748	11,000	11,000	22,000	0.5000
Systems development charges	40,239	18,907	31,358	17,000	9,408	(7,592)	33,000	34,000	67,000	0.5000
Proceeds from sale of bonds	-	236,120	2,794,631	-	-	-	800,000	2,000,000	2,800,000	
Total revenue	9,119,700	4,401,257	7,048,421	2,528,000	2,555,887	27,887	4,805,000	6,086,000	10,891,000	
Expenditures										
Personnel services	521,293	546,183	592,524	354,000	337,353	16,647	630,000	657,000	1,287,000	0.5385
Materials and services	1,436,501	1,605,976	1,775,426	943,000	852,976	90,024	1,804,000	1,886,000	3,690,000	0.5000
Debt service										
Principal	95,000	105,000	770,000	-	-	-	810,000	215,000	1,025,000	0.0000
Interest	54,694	48,944	71,161	44,000	40,100	3,900	143,000	87,000	230,000	0.5000
Transfers	703,000	730,000	986,000	435,000	434,500	500	986,000	869,000	1,855,000	0.5000
Capital outlay	732,680	2,265,151	3,200,447	1,948,000	1,913,093	34,907	3,014,000	3,247,000	6,261,000	0.6000
Total expenditures	3,543,168	5,301,254	7,395,558	3,724,000	3,578,022	145,978	7,387,000	6,961,000	14,348,000	
Revenue over (under) expenditures	5,576,532	(899,997)	(347,137)	(1,196,000)	(1,022,135)	173,865	(2,582,000)	(875,000)	(3,457,000)	
Beginning fund balance	1,431,858	7,008,390	6,108,393	3,362,000	5,761,256	2,399,256	5,944,000	3,362,000	5,944,000	
Ending fund balance - total	7,008,390	6,108,393	5,761,256	2,166,000	4,739,121	2,573,121	3,362,000	2,487,000	2,487,000	
Restricted unspent LOT/Bond funds	(5,000,000)	(3,999,000)	(2,823,184)	-	(910,091)	(910,091)	-	-	-	
Unrestricted ending fund balance	\$ 2,008,390	\$ 2,109,393	\$ 2,938,072	\$ 2,166,000	\$ 3,829,030	\$ 1,663,030	\$ 3,362,000	\$ 2,487,000	\$ 2,487,000	

<sup>1</sup> Of the \$5 million from LOT right-of-way agreement, \$900k remains and will be spent in FY 2017 completing the Bolton Reservoir project.

<sup>2</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>3</sup> Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.



**Environmental Services Fund**  
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2017			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Sewer services charges	\$ 2,041,382	\$ 2,067,222	\$ 2,274,587	\$ 1,148,000	\$ 1,176,050	\$ 28,050 <sup>1</sup>	\$ 2,208,000	\$ 2,296,000	\$ 4,504,000	0.5000
Surface water services charges	744,405	775,191	830,155	419,000	426,162	7,162 <sup>2</sup>	805,000	837,000	1,642,000	0.5000
Licenses and permits	91,312	72,576	77,357	28,000	29,605	1,605	55,000	56,000	111,000	0.5000
Miscellaneous	21,035	2,421	-	-	-	-	-	-	-	0.5000
Systems development charges	97,309	35,633	61,647	44,000	24,628	(19,372)	85,000	87,000	172,000	0.5000
Total revenue	2,995,443	2,953,043	3,243,746	1,639,000	1,656,445	17,445	3,153,000	3,276,000	6,429,000	
Expenditures										
Personnel services	635,874	659,188	675,103	437,000	363,944	73,056	775,000	811,000	1,586,000	0.5385
Materials and services	250,435	269,850	299,776	247,000	161,047	85,953	604,000	493,000	1,097,000	0.5000
Transfers	1,094,000	1,118,000	1,117,000	597,000	597,000	-	1,117,000	1,194,000	2,311,000	0.5000
Capital outlay	1,002,102	1,330,899	845,285	979,000	948,581	30,419	1,365,000	1,305,000	2,670,000	0.7500
Total expenditures	2,982,411	3,377,937	2,937,164	2,260,000	2,070,572	189,428	3,861,000	3,803,000	7,664,000	
Revenue over (under) expenditures	13,032	(424,894)	306,582	(621,000)	(414,127)	206,873	(708,000)	(527,000)	(1,235,000)	
Beginning fund balance	3,441,713	3,454,745	3,029,851	1,789,000	3,336,433	1,547,433	2,497,000	1,789,000	2,497,000	
Ending fund balance	\$ 3,454,745	\$ 3,029,851	\$ 3,336,433	\$ 1,168,000	\$ 2,922,306	\$ 1,754,306	\$ 1,789,000	\$ 1,262,000	\$ 1,262,000	

<sup>1</sup> Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

<sup>2</sup> Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.