



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2017, which is the second year of the 2016-2017 biennium.

QUARTERLY HIGHLIGHTS

Ending Fund Balances as of June 30, 2016

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2016-2017 budget in April 2015. Overall, we came in 23% over what we estimated, primarily due to timing of capital projects:

	Estimated	Actual	Over (under)		
	Ending Fund Balances as of June 30, 2016 as estimated in the 2016-2017 Budget	Ending Fund Balances as of June 30, 2016 as reported in the FY 2016 Audit	Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2016		
			Over (under)	%	Comments
General Fund	\$ 1,771,000	\$ 2,183,912	\$ 412,912	23%	\$465K reserved for PERS
Public Safety Fund	1,389,000	478,529	(910,471)	-66%	Will need supplemental in Year 2
Parks & Recreation	768,000	475,548	(292,452)	-38%	Cedar Oak boat ramp project
Library Fund	585,000	505,898	(79,102)	-14%	\$139K unspent County capital grant
Building Inspection	53,000	(76,404)	(129,404)		Will need to transfer from General
Planning Fund	215,000	321,538	106,538	50%	
Street Fund	1,484,000	1,646,970	162,970	11%	
Water Fund	3,362,000	5,761,256	2,399,256	71%	\$5 million reserved for Bolton project
Environmental Serv.	1,789,000	3,336,433	1,547,433	86%	Reserved for capital projects
SDC Fund	4,026,000	4,448,483	422,483	10%	Reserved for future SDC projects
Parks Bond Fund	-	-	-		This fund is now closed
Debt Service Fund	166,000	167,745	1,745	1%	
	<u>\$ 15,608,000</u>	<u>\$ 19,249,908</u>	<u>\$ 3,641,908</u>	23%	

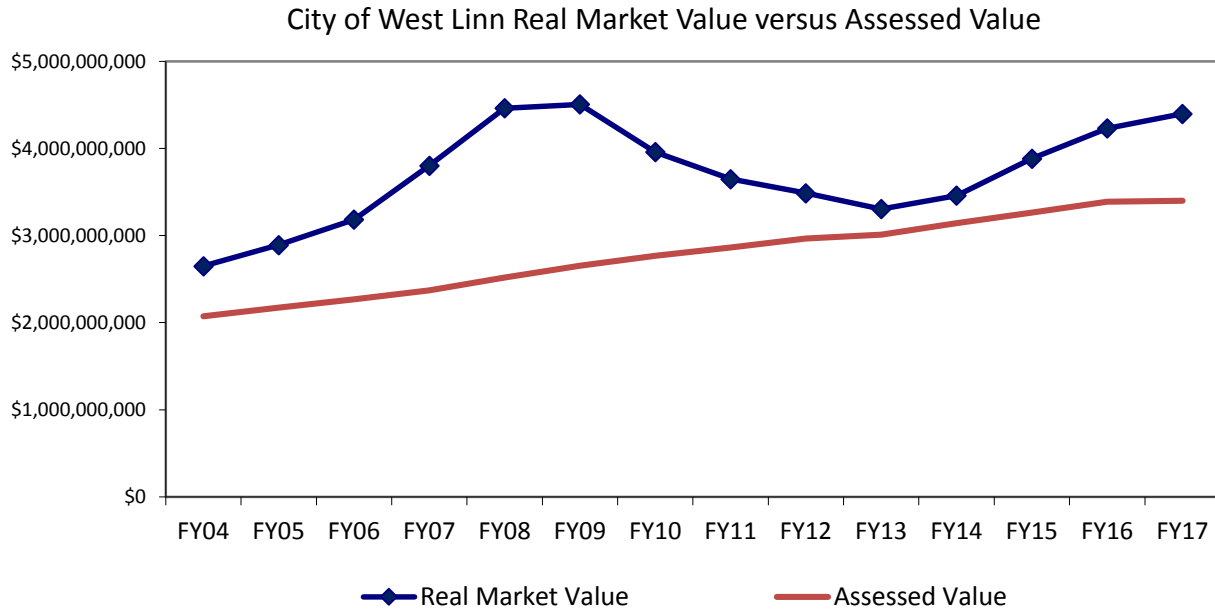
Highlight Reminders of the 2016-2017 Biennium Budget

In June 2015, the City Council adopted the 2016-2017 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$98 million
- Personnel services represent 31 percent of the total expenditures at \$30 million
- Materials and services represent 16 percent of total expenditures at \$16 million
- Capital outlay represents 21 percent of total expenditures at \$21 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

County will be mailing out Property Tax Bills

In a couple of weeks, the County Assessor's Office will be mailing out property tax bills. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:



Audit Season is Upon Us

The audit season for the fiscal year ended June 30, 2016 is now upon us. It begins in May and typically finishes up in December with the issuance of the audited financial statements. The Audit Committee will hold their annual meeting with the auditors on December 19, 2016.

International Award Received for Budget

West Linn Finance received the Distinguished Budget Presentation Award for its 2016-2017 biennial budget from the Government Finance Officers Association, making this the fifth consecutive City budget document to receive this award. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was first established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. Budget proficiency is rated in four major categories: as a policy document, an operations guide, a financial plan, and a communications device.



New Feature for Online Financial Dashboard

We have added a new feature to the online financial dashboard. In the upper right side of every screen, there is now a handy drop down feature where one can select data from either the current fiscal year-to-date or the prior full fiscal year.



As a reminder, between quarterly reports, the online financial dashboard is an easy way to get quick real-time budget-to-actual data. The dashboard is available on the City website displaying real-time financial information down to the details of specific accounts.

The financial dashboard includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically daily at:

<http://dashboard.westlinnoregon.gov/#/funds>.

Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

As a reminder, property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either. In regards to any significant variances to budget, since this quarter is the first quarter of the budget biennium, there are no significant budget-to-actual variances to report.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read 'Richard Seals', is positioned above the typed name.

Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

13 October 2016

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2017			[for informational purposes]			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	2016-2017 Biennium FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 7,875,104	\$ 8,115,994	\$ 8,364,263	\$ 69,000	\$ 71,412	\$ 2,412	\$ 8,340,000	\$ 8,630,000	\$ 16,970,000	0.0080
Intergovernmental revenue	9,144,989	3,958,604	4,131,820	641,000	719,914	78,914	6,299,000	4,666,000	10,965,000	0.2500
Fees and charges - utility bills	9,131,895	9,867,057	10,443,022	3,203,000	3,186,280	(16,720)	10,012,000	10,389,000	20,401,000	0.2500
Fees and charges - other	5,191,458	4,308,599	5,598,490	1,465,000	1,399,286	(65,714)	5,402,000	5,628,000	11,030,000	0.2500
Other revenue:										
Interest	7,512	15,270	16,322	1,000	3,480	2,480	5,000	5,000	10,000	0.2500
Miscellaneous	726,265	685,168	3,781,121	143,000	120,759	(22,241)	504,000	564,000	1,068,000	0.2500
Transfers from other funds	6,351,490	7,023,899	7,137,896	1,874,000	1,874,000	-	7,163,000	7,490,000	14,653,000	0.2500
Debt proceeds	-	-	2,497,762	-	-	-	-	2,000,000	2,000,000	0.0000
	<u>7,085,267</u>	<u>7,724,337</u>	<u>13,433,101</u>	<u>2,018,000</u>	<u>1,998,239</u>	<u>(19,761)</u>	<u>7,672,000</u>	<u>10,059,000</u>	<u>17,731,000</u>	
Total revenue	<u>38,428,713</u>	<u>33,974,591</u>	<u>41,970,696</u>	<u>7,396,000</u>	<u>7,375,131</u>	<u>(20,869)</u>	<u>37,725,000</u>	<u>39,372,000</u>	<u>77,097,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,468,140	\$ 6,720,881	\$ 6,997,197	\$ 58,000	\$ 59,272	\$ 1,272	\$ 6,978,000	\$ 7,220,000	\$ 14,198,000	0.0080
Levied for bonded debt	1,406,964	1,395,113	1,367,066	11,000	12,140	1,140	1,362,000	1,410,000	2,772,000	0.0080
	<u>7,875,104</u>	<u>8,115,994</u>	<u>8,364,263</u>	<u>69,000</u>	<u>71,412</u>	<u>2,412</u>	<u>8,340,000</u>	<u>8,630,000</u>	<u>16,970,000</u>	
Intergovernmental revenue										
Library District Levy	1,360,438	1,458,962	1,481,034	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
One-time capital funding	5,428,771	-	-	-	-	-	75,000	-	75,000	
State highway taxes (gas)	1,451,422	1,472,249	1,629,684	373,000	478,008	105,008	1,490,000	1,492,000	2,982,000	0.2500
State Shared Revenue (liq cig)	354,469	401,382	399,032	102,000	99,428	(2,572)	408,000	416,000	824,000	0.2500
State Revenue Sharing (general)	247,742	254,611	252,015	65,000	122,620	57,620	255,000	260,000	515,000	0.2500
State dispatch funds (911)	-	-	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	302,147	371,400	370,055	101,000	19,858	(81,142)	2,477,000	860,000	3,337,000	0.0000
	<u>9,144,989</u>	<u>3,958,604</u>	<u>4,131,820</u>	<u>641,000</u>	<u>719,914</u>	<u>78,914</u>	<u>6,299,000</u>	<u>4,666,000</u>	<u>10,965,000</u>	
Fees and charges:										
Utility Charges - water	3,592,104	4,065,177	4,113,907	1,616,000	1,536,978	(79,022)	3,886,000	4,041,000	7,927,000	0.2500
Utility Charges - sewer	2,041,382	2,067,222	2,274,587	574,000	599,940	25,940	2,208,000	2,296,000	4,504,000	0.2500
Utility Charges - surface wtr	744,405	775,191	830,155	209,000	213,683	4,683	805,000	837,000	1,642,000	0.2500
Utility Charges - street maint	1,350,783	1,522,168	1,659,419	400,000	429,565	29,565	1,575,000	1,600,000	3,175,000	0.2500
Utility Charges - park maint	1,403,221	1,437,299	1,564,954	404,000	406,114	2,114	1,538,000	1,615,000	3,153,000	0.2500
	<u>9,131,895</u>	<u>9,867,057</u>	<u>10,443,022</u>	<u>3,203,000</u>	<u>3,186,280</u>	<u>(16,720)</u>	<u>10,012,000</u>	<u>10,389,000</u>	<u>20,401,000</u>	
SDC fees from developers	1,278,072	647,616	1,415,956	320,000	163,736	(156,264)	1,226,000	1,279,000	2,505,000	0.2500
Franchise fees	1,702,559	1,721,760	1,692,432	474,000	498,782	24,782	1,804,000	1,893,000	3,697,000	0.2500
Licenses and permits	1,197,749	898,669	1,270,868	340,000	376,125	36,125	1,297,000	1,355,000	2,652,000	0.2500
Park recreation program fees	534,884	557,754	591,658	193,000	196,748	3,748	540,000	550,000	1,090,000	0.2500
Fines and forfeitures	478,194	482,800	627,576	138,000	163,895	25,895	535,000	551,000	1,086,000	0.2500
	<u>14,323,353</u>	<u>14,175,656</u>	<u>16,041,512</u>	<u>4,668,000</u>	<u>4,585,566</u>	<u>(82,434)</u>	<u>15,414,000</u>	<u>16,017,000</u>	<u>31,431,000</u>	
Other revenue:										
Interest	7,512	15,270	16,322	1,000	3,480	2,480	5,000	5,000	10,000	0.2500
Miscellaneous	726,265	685,168	3,781,121	143,000	120,759	(22,241)	504,000	564,000	1,068,000	0.2500
Transfers from other funds	6,351,490	7,023,899	7,137,896	1,874,000	1,874,000	-	7,163,000	7,490,000	14,653,000	0.2500
Debt proceeds	-	-	2,497,762	-	-	-	-	2,000,000	2,000,000	0.0000
	<u>7,085,267</u>	<u>7,724,337</u>	<u>13,433,101</u>	<u>2,018,000</u>	<u>1,998,239</u>	<u>(19,761)</u>	<u>7,672,000</u>	<u>10,059,000</u>	<u>17,731,000</u>	
Total revenue	38,428,713	33,974,591	41,970,696	7,396,000	7,375,131	(20,869)	37,725,000	39,372,000	77,097,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2017			[for informational purposes]			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	2016-2017 Biennium FY 2017 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 12,382,373	\$ 13,452,261	\$ 14,663,397	\$ 4,173,000	\$ 3,929,706	\$ 243,294	\$ 14,949,000	\$ 15,498,000	\$ 30,447,000	0.2692
Materials and services	6,284,549	6,554,379	6,854,208	2,105,000	1,750,325	354,675	7,926,000	7,698,000	15,996,000	0.2500
Debt service	2,072,496	2,110,105	5,631,298	-	-	-	2,162,000	2,331,000	4,493,000	0.0000
Transfers to other funds	6,351,490	7,023,899	7,137,896	1,874,000	1,874,000	-	7,163,000	7,490,000	14,653,000	0.2500
Capital outlay - regular	3,758,307	8,889,611	8,952,567	2,495,000	3,196,702	(701,702)	11,066,000	10,210,000	20,904,000	0.2500
Capital outlay - Police Station	4,730,398	1,486,560	-	-	-	-	-	-	-	0.0000
Total expenditures	35,579,613	39,516,815	43,239,366	10,647,000	10,750,733	(103,733)	43,266,000	43,227,000	86,493,000	
Revenue over (under) expenditures	2,849,100	(5,542,224)	(1,268,670)	(3,251,000)	(3,375,602)	(124,602)	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	23,211,702	26,060,802	20,518,578	15,608,000	19,249,908	3,641,908	21,149,000	15,608,000	21,149,000	
Ending fund balance	<u>\$ 26,060,802</u>	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 12,357,000</u>	<u>\$ 15,874,306</u>	<u>\$ 3,517,306</u>	<u>\$ 15,608,000</u>	<u>\$ 11,753,000</u>	<u>\$ 11,753,000</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,352,899	\$ 8,810,441	\$ 9,760,044	\$ 2,668,000	\$ 2,626,104	\$ 41,896	\$ 9,669,000	\$ 9,911,000	\$ 19,580,000	0.2692
Overtime	254,737	346,170	305,344	88,000	70,068	17,932	304,000	325,000	629,000	0.2692
Payroll taxes and benefits	2,318,032	2,789,611	2,902,045	863,000	792,874	70,126	2,992,000	3,205,000	6,197,000	0.2692
PERS contributions	1,456,705	1,506,039	1,695,964	554,000	440,660	113,340	1,984,000	2,057,000	4,041,000	0.2692
	<u>12,382,373</u>	<u>13,452,261</u>	<u>14,663,397</u>	<u>4,173,000</u>	<u>3,929,706</u>	<u>243,294</u>	<u>14,949,000</u>	<u>15,498,000</u>	<u>30,447,000</u>	
Materials and services	6,284,549	6,554,379	6,854,208	2,105,000	1,750,325	354,675	7,926,000	7,698,000	15,996,000	0.2500
Debt service:										
Principal	1,335,000	1,465,000	1,545,000	-	-	-	1,635,000	1,705,000	3,340,000	0.0000
Interest	737,496	645,105	4,086,298	-	-	-	527,000	626,000	1,153,000	0.0000
	<u>2,072,496</u>	<u>2,110,105</u>	<u>5,631,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,162,000</u>	<u>2,331,000</u>	<u>4,493,000</u>	
Transfers to other funds	6,351,490	7,023,899	7,137,896	1,874,000	1,874,000	-	7,163,000	7,490,000	14,653,000	0.2500
Capital outlay - regular	3,758,307	8,889,611	8,952,567	2,495,000	3,196,702	(701,702)	11,066,000	10,210,000	20,904,000	0.2500
Capital outlay - Police Station	4,730,398	1,486,560	-	-	-	-	-	-	-	0.0000
Total expenditures	<u>35,579,613</u>	<u>39,516,815</u>	<u>43,239,366</u>	<u>10,647,000</u>	<u>10,750,733</u>	<u>(103,733)</u>	<u>43,266,000</u>	<u>43,227,000</u>	<u>86,493,000</u>	
Revenue over (under) expenditures	2,849,100	(5,542,224)	(1,268,670)	(3,251,000)	(3,375,602)	(124,602)	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	<u>23,211,702</u>	<u>26,060,802</u>	<u>20,518,578</u>	<u>15,608,000</u>	<u>19,249,908</u>	<u>3,641,908</u>	<u>21,149,000</u>	<u>15,608,000</u>	<u>21,149,000</u>	
Ending fund balance	<u>\$ 26,060,802</u>	<u>\$ 20,518,578</u>	<u>\$ 19,249,908</u>	<u>\$ 12,357,000</u>	<u>\$ 15,874,306</u>	<u>\$ 3,517,306</u>	<u>\$ 15,608,000</u>	<u>\$ 11,753,000</u>	<u>\$ 11,753,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

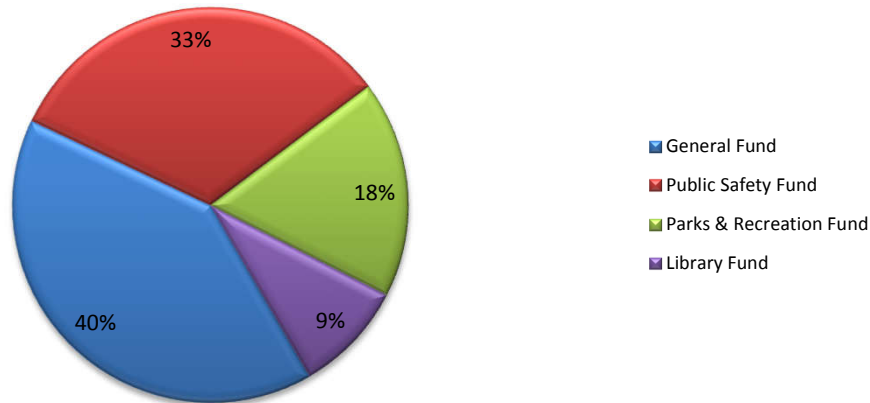
	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 6,025,000	\$ 6,229,000	\$ 6,880,000	\$ 1,776,000	\$ 1,776,000	\$ -	\$ 6,880,000	\$ 7,100,000	\$ 13,980,000	0.2500
Muni Court fines and fees	397,387	384,087	550,017	109,000	145,677	36,677	424,000	437,000	861,000	0.2500
Licenses and permits	259,195	236,340	266,052	66,000	58,420	(7,580)	254,000	262,000	516,000	0.2500
Franchise fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	74,000	119,375	88,600	35,000	-	(35,000)	139,000	139,000	278,000	0.2500
Interest	6,737	14,477	15,618	1,000	3,372	2,372	5,000	5,000	10,000	0.2500
Miscellaneous	70,106	67,954	145,241	27,000	1,926	(25,074)	106,000	108,000	214,000	0.2500
Proceeds from sale of bonds	-	-	1,070,469 ¹	-	-	-	-	-	-	-
Total revenue	6,832,425	7,051,233	9,015,997	2,014,000	1,985,395	(28,605)	7,808,000	8,051,000	15,859,000	
Expenditures										
City Council	151,488	144,567	199,410	54,000	41,842	12,158	200,000	213,000	413,000	0.2700
City Management	950,047	1,032,696	1,238,157	348,000	225,847	122,153	1,258,000	1,314,000	2,572,000	0.2766
Economic Development	172,712	317,723	240,360	68,000	41,126	26,874	247,000	259,000	506,000	0.2753
Human Resources	424,615	435,016	456,184	131,000	113,668	17,332	469,000	493,000	962,000	0.2793
Finance	777,478	1,220,676	920,677	253,000	178,413	74,587	993,000	962,000	1,955,000	0.2548
Information Technology	1,003,504	1,009,147	1,211,852	345,000	273,509	71,491	1,146,000	1,347,000	2,493,000	0.3010
Facility Services	472,269	544,766	511,194	144,000	97,805	46,195	547,000	568,000	1,115,000	0.2633
Municipal Court	286,600	364,264	343,921	116,000	88,927	27,073	393,000	436,000	829,000	0.2952
Public Works Support Services	905,993	1,048,894	1,045,463	325,000	287,210	37,790	1,161,000	1,212,000	2,373,000	0.2799
Vehicle/Equipment Maint	304,029	311,744	306,638	98,000	58,298	39,702	378,000	379,000	757,000	0.2593
Non-departmental:										
General Services	161,962	135,459	218,894	84,000	79,791	4,209	261,000	209,000	470,000	0.4000
Debt Service	409,925	412,875	1,447,902 ¹	-	-	-	414,000	414,000	828,000	0.0000
Transfers to other funds	199,000	615,000	233,000	98,000	98,000	-	233,000	390,000	623,000	0.2500
Total expenditures	6,219,622	7,592,827	8,373,652	2,064,000	1,584,436	479,564	7,700,000	8,196,000	15,896,000	
Revenue over (under) expenditures	612,803	(541,594)	642,345	(50,000)	400,959	450,959	108,000	(145,000)	(37,000)	
Beginning fund balance	1,470,358	2,083,161	1,541,567	1,771,000	2,183,912	412,912	1,663,000	1,771,000	1,663,000	
Ending fund balance	\$ 2,083,161	\$ 1,541,567	\$ 2,183,912	\$ 1,721,000	\$ 2,584,871	\$ 863,871	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000	

¹ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2016-2017 Biennium		
	FY 2014	FY 2015	FY 2016		FY 2016	FY 2017	Total
General Fund	\$ 2,083,161	\$ 1,541,567	\$ 2,183,912	\$ 2,584,871	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000
Public Safety Fund	865,485	936,573	478,529	(806,392)	1,389,000	1,316,000	1,316,000
Parks & Recreation Fund	864,627	969,892	475,548	(465,052)	768,000	717,000	717,000
Library Fund	270,938	299,564	195,104	(441,701)	428,000	211,000	368,000
	<u>\$ 4,084,211</u>	<u>\$ 3,747,596</u>	<u>\$ 3,333,093</u>	<u>\$ 871,726</u>	<u>\$ 4,356,000</u>	<u>\$ 3,870,000</u>	<u>\$ 4,027,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 4,171,571	\$ 4,436,218	\$ 5,022,532	\$ 39,000	\$ 40,705	\$ 1,705	\$ 5,126,000	\$ 4,840,000	\$ 9,966,000	0.0080
Franchise fees	1,367,705	1,403,583	1,373,782	390,000	398,192	8,192	1,477,000	1,558,000	3,035,000	0.2500
Intergovernmental revenue	457,357	462,157	575,041	168,000	119,286	(48,714)	660,000	670,000	1,330,000	0.2500
Licenses and permits	21,545	21,870	23,825	10,000	5,065	(4,935)	38,000	39,000	77,000	0.2500
Fines and forfeitures	13,553	38,047	20,441	11,000	3,094	(7,906)	43,000	44,000	87,000	0.2500
Miscellaneous	17,958	8,644	34,443	15,000	6,454	(8,546)	58,000	59,000	117,000	0.2500
Transfers from General Fund	-	365,000	-	19,000	19,000	-	-	75,000	75,000	0.2500
Total revenue	6,049,689	6,735,519	7,050,064	652,000	591,796	(60,204)	7,402,000	7,285,000	14,687,000	
Expenditures										
Personnel services	4,107,494	4,307,819	4,969,411	1,257,000	1,333,868	(76,868)	4,594,000	4,667,000	9,261,000	0.2692
Materials and services	642,244	707,144	741,394	215,000	111,204	103,796	834,000	859,000	1,693,000	0.2500
Transfers	1,410,000	1,452,000	1,674,000	421,000	421,000	-	1,674,000	1,682,000	3,356,000	0.2500
Capital outlay - regular	82,016	197,468	123,303	38,000	10,645	27,355	150,000	150,000	300,000	0.2500
Capital outlay - Police Station	4,730,398	1,486,560	- ¹	-	-	-	-	-	-	
Total expenditures	10,972,152	8,150,991	7,508,108	1,931,000	1,876,717	54,283	7,252,000	7,358,000	14,610,000	
Revenue over (under) expenditures	(4,922,463)	(1,415,472)	(458,044)	(1,279,000)	(1,284,921)	(5,921)	150,000	(73,000)	77,000	
Beginning fund balance	7,274,508	2,352,045	936,573	1,389,000	478,529	(910,471)	1,239,000	1,389,000	1,239,000	
Ending fund balance - total	2,352,045	936,573	478,529	110,000	(806,392)	(916,392)	1,389,000	1,316,000	1,316,000	
Restricted unspent bond proceeds	(1,486,560)	-	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 865,485	\$ 936,573	\$ 478,529	\$ 110,000	\$ (806,392)	\$ (916,392)	\$ 1,389,000	\$ 1,316,000	\$ 1,316,000	

¹ This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,374,254	\$ 1,587,245	\$ 1,254,614	\$ 10,000	\$ 10,712	\$ 712	\$ 1,052,000	\$ 1,300,000	\$ 2,352,000	0.0080
Park maintenance fee	1,403,221	1,437,299	1,564,954	404,000	406,114	2,114	1,538,000	1,615,000	3,153,000	0.2500
Recreation program charges	534,884	557,754	591,658	193,000	196,748	3,748	540,000	550,000	1,090,000	0.3500
Intergovernmental	93,259	-	-	-	-	-	2,210,000	591,000	2,801,000	0.0000
Miscellaneous	9,730	84,402	3,375 ¹	8,000	525	(7,475)	30,000	31,000	61,000	0.2500
Other financing sources	191,947	14,500	356,823 ²	-	-	-	-	-	-	
Total revenue	3,607,295	3,681,200	3,771,424	615,000	614,099	(901)	5,370,000	4,087,000	9,457,000	
Expenditures										
Personnel services	1,388,757	1,478,614	1,572,456	468,000	517,690	(49,690)	1,665,000	1,740,000	3,405,000	0.2692
Material & services	745,885	812,736	854,631	296,000	295,736	264	870,000	845,000	1,715,000	0.3500
Debt service	37,764	37,823	424,423 ²	-	-	-	38,000	38,000	76,000	0.0000
Transfers	901,000	941,000	853,000	231,000	231,000	-	853,000	924,000	1,777,000	0.2500
Capital outlay	27,796	305,762	561,258	148,000	510,273	(362,273)	2,180,000	591,000	2,771,000	0.2500
Total expenditures	3,101,202	3,575,935	4,265,768	1,143,000	1,554,699	(411,699)	5,606,000	4,138,000	9,744,000	
Revenue over (under) expenditures	506,093	105,265	(494,344)	(528,000)	(940,600)	(412,600)	(236,000)	(51,000)	(287,000)	
Beginning fund balance	358,534	864,627	969,892	768,000	475,548	(292,452)	1,004,000	768,000	1,004,000	
Ending fund balance	\$ 864,627	\$ 969,892	\$ 475,548	\$ 240,000	\$ (465,052)	\$ (705,052)	\$ 768,000	\$ 717,000	\$ 717,000	

¹ In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

² In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 922,315	\$ 697,418	\$ 720,051	\$ 9,000	\$ 7,855	\$ (1,145)	\$ 800,000	\$ 1,080,000	\$ 1,880,000	0.0080
Library District Levy	1,360,438	1,458,962	1,481,034	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
Fines and forfeitures	67,254	60,666	57,118	18,000	15,124	(2,876)	68,000	70,000	138,000	0.2500
Miscellaneous	29,799	17,979	9,573	4,000	1,500	(2,500)	16,000	16,000	32,000	0.2500
Total revenue	2,379,806	2,235,025	2,267,776	31,000	24,479	(6,521)	2,354,000	2,680,000	5,034,000	
Expenditures										
Personnel services	1,169,118	1,191,825	1,331,073	407,000	373,366	33,634	1,425,000	1,510,000	2,935,000	0.2692
Materials and services	170,917	210,574	225,163	58,000	63,918	(5,918)	231,000	233,000	464,000	0.2500
Transfers	774,000	804,000	816,000	224,000	224,000	-	816,000	896,000	1,712,000	0.2500
Capital outlay	353,413	15,181	89,355	65,000	14,665	50,335	-	258,000	258,000	0.2500
Total expenditures	2,467,448	2,221,580	2,461,591	754,000	675,949	78,051	2,472,000	2,897,000	5,369,000	
Revenue over (under) expenditures	(87,642)	13,445	(193,815)	(723,000)	(651,470)	71,530	(118,000)	(217,000)	(335,000)	
Beginning fund balance	773,910	686,268	699,713	585,000	505,898	(79,102)	703,000	585,000	703,000	
Ending fund balance - total	686,268	699,713	505,898	(138,000)	(145,572)	(7,572)	585,000	368,000	368,000	
Restricted - County Grant	258,330	243,149	153,794	-	139,129	139,129	-	-	-	
Restricted - Caufield Trust	157,000	157,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 270,938	\$ 299,564	\$ 195,104	\$ (295,000)	\$ (441,701)	\$ (146,701)	\$ 428,000	\$ 211,000	\$ 211,000	

¹ Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

² Library District Levy monies arrive from the County in the second quarter and are from the separate library district levy approved by the voters.

Building Inspection Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 629,054	\$ 472,306	\$ 672,645	\$ 189,000	\$ 261,912	\$ 72,912	\$ 718,000	\$ 754,000	\$ 1,472,000	0.2500
Miscellaneous	-	-	-	-	-	-	1,000	1,000	2,000	0.2500
Transfer from general fund	-	-	133,000	23,000	23,000	-	133,000	90,000	223,000	0.2500
Total revenue	629,054	472,306	805,645	212,000	284,912	72,912	852,000	845,000	1,697,000	
Expenditures										
Personnel services	371,511	387,101	375,481	124,000	105,261	18,739	445,000	460,000	905,000	0.2692
Materials and services	16,291	15,685	28,043	9,000	90,519	(81,519)	30,000	35,000	65,000	0.2500
Transfers	304,000	315,000	304,000	81,000	81,000	-	304,000	322,000	626,000	0.2500
Capital outlay	-	-	-	-	-	-	23,000	-	23,000	0.0000
Total expenditures	691,802	717,786	707,524	214,000	276,780	(62,780)	802,000	817,000	1,619,000	
Revenue over (under) expenditures	(62,748)	(245,480)	98,121	(2,000)	8,132	10,132	50,000	28,000	78,000	
Beginning fund balance	133,703	70,955	(174,525)	53,000	(76,404)	(129,404)	3,000	53,000	3,000	
Ending fund balance	\$ 70,955	\$ (174,525)	\$ (76,404)	\$ 51,000	\$ (68,272)	\$ (119,272)	\$ 53,000	\$ 81,000	\$ 81,000	

Planning Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 279,742	\$ 445,861	\$ 252,015 ¹	\$ 65,000	\$ 122,620	\$ 57,620	\$ 255,000	\$ 260,000	\$ 515,000	0.2500
Franchise fees	198,426	196,518	205,507	51,000	72,012	21,012 ²	201,000	203,000	404,000	0.2500
Licenses and permits	196,643	95,577	230,989	61,000	36,979	(24,021)	232,000	244,000	476,000	0.2500
Charges for services	127,490	179,899	24,896	-	-	-	50,000	-	50,000	0.2500
Miscellaneous	11,794	5,513	7,165	13,000	20	(12,980)	1,000	51,000	52,000	0.2500
Transfers from General Fund	199,000	250,000	100,000	56,000	56,000	-	100,000	225,000	325,000	0.2500
Total revenue	1,013,095	1,173,368	820,572	246,000	287,631	41,631	839,000	983,000	1,822,000	
Expenditures										
Personnel services	507,844	460,641	457,756	158,000	134,873	23,127	560,000	585,000	1,145,000	0.2692
Materials and services	151,884	110,665	35,862	14,000	13,682	318	52,000	54,000	106,000	0.2500
Transfers	265,000	274,000	358,000	92,000	92,000	-	358,000	368,000	726,000	0.2500
Total expenditures	924,728	845,306	851,618	264,000	240,555	23,445	970,000	1,007,000	1,977,000	
Revenue over (under) expenditures	88,367	328,062	(31,046)	(18,000)	47,076	65,076	(131,000)	(24,000)	(155,000)	
Beginning fund balance	(63,845)	24,522	352,584	215,000	321,538	106,538	346,000	215,000	346,000	
Ending fund balance	\$ 24,522	\$ 352,584	\$ 321,538	\$ 197,000	\$ 368,614	\$ 171,614	\$ 215,000	\$ 191,000	\$ 191,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2017			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	9,536	25,108	91,287	-	-	-	66,000	-	66,000	0.2500
Total expenditures	9,536	25,108	91,287	-	-	-	66,000	-	66,000	
Revenue over (under) expenditures	(9,536)	(25,108)	(91,287)	-	-	-	(66,000)	-	(66,000)	
Beginning fund balance	125,931	116,395	91,287	-	-	-	66,000	-	66,000	
Ending fund balance	\$ 116,395	\$ 91,287	\$ -	\$ -	\$ -	\$ - ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance from unspent bond proceeds is now all spent as of the second quarter, closing out this fund.

Debt Service Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2017			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	2016-2017 Biennium			
							FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Property taxes	\$ 1,406,964	\$ 1,395,113	\$ 1,367,066	\$ 11,000	\$ 12,140	\$ 1,140	\$ 1,362,000	\$ 1,410,000	\$ 2,772,000	0.0080
Total revenue	1,406,964	1,395,113	1,367,066	11,000	12,140	1,140	1,362,000	1,410,000	2,772,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	220,000	245,000	275,000	-	-	- ¹	275,000	295,000	570,000	0.0000
2010 GO Refunding	240,000	250,000	275,000	-	-	- ¹	275,000	290,000	565,000	0.0000
2009 GO Refunding	515,000	535,000	555,000	-	-	- ¹	555,000	570,000	1,125,000	0.0000
Interest:										
2012 GO Police Station	188,638	184,238	179,338	-	-	- ¹	180,000	174,000	354,000	0.0000
2010 GO Refunding	59,138	54,337	49,337	-	-	- ¹	50,000	44,000	94,000	0.0000
2009 GO Refunding	101,337	85,888	69,837	-	-	- ¹	70,000	52,000	122,000	0.0000
Total expenditures	1,324,113	1,354,463	1,403,512	-	-	-	1,405,000	1,425,000	2,830,000	
Revenue over (under) expenditures	82,851	40,650	(36,446)	11,000	12,140	1,140	(43,000)	(15,000)	(58,000)	
Beginning fund balance	80,690	163,541	204,191	166,000	167,745	1,745	209,000	166,000	209,000	
Ending fund balance	\$ 163,541	\$ 204,191	\$ 167,745	\$ 177,000	\$ 179,885	\$ 2,885	\$ 166,000	\$ 151,000	\$ 151,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

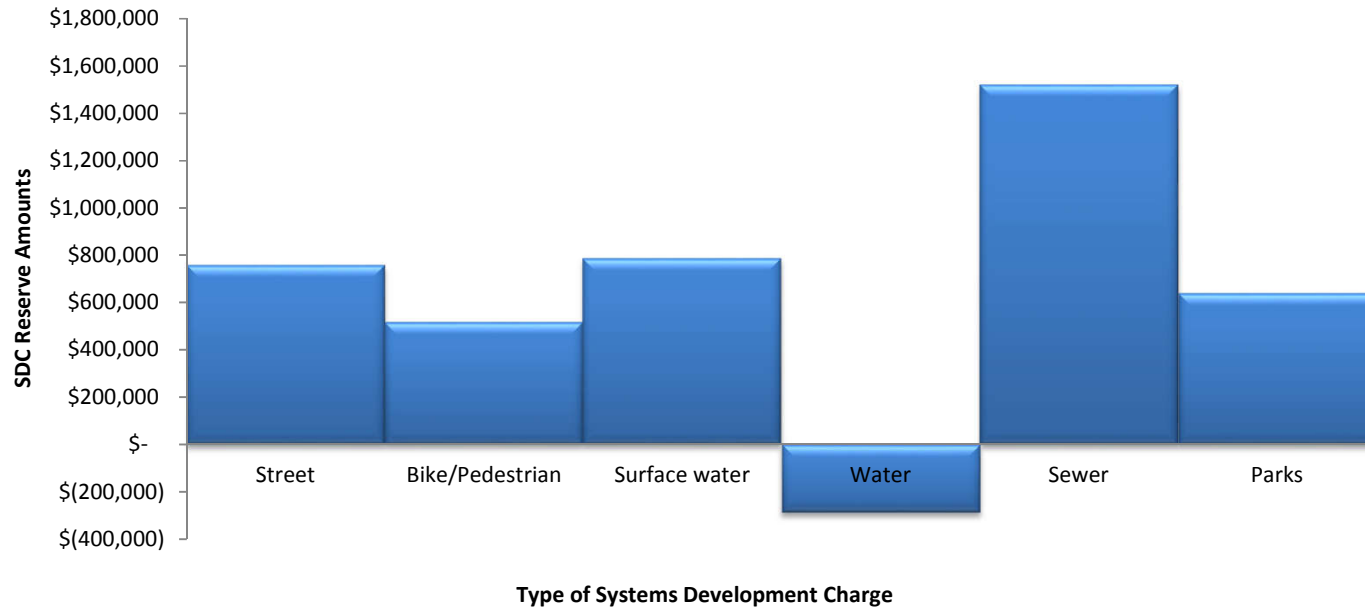
[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 775	\$ 793	\$ 704	\$ -	\$ 108	\$ 108	\$ -	\$ -	\$ -	0.2500
Systems Development Charges										
Street	239,621	121,931	339,625	69,000	54,922	(14,078)	266,000	274,000	540,000	0.2500
Bike/Pedestrian	72,945	22,260	83,137	18,000	13,788	(4,212)	70,000	72,000	142,000	0.2500
Surface water	10,918	91,844	10,031	3,000	761	(2,239)	11,000	11,000	22,000	0.2500
Water	402,150	131,811	346,566	121,000	66,968	(54,032)	455,000	485,000	940,000	0.2500
Sewer	119,979	66,518	111,364	27,000	7,607	(19,393)	106,000	109,000	215,000	0.2500
Parks	432,459	213,252	525,233	82,000	19,690	(62,310)	318,000	328,000	646,000	0.2500
Total revenue	1,278,847	648,409	1,416,660	320,000	163,844	(156,156)	1,226,000	1,279,000	2,505,000	
Expenditures										
Materials and services	1,213	58,356	110,044	6,000	15,378	(9,378)	325,000	23,000	348,000	0.2500
Transfers	41,490	91,899	24,896	-	-	-	50,000	-	50,000	0.2500
Capital outlay										
Street	119,051	802,343	-	50,000	-	50,000	385,000	200,000	585,000	0.2500
Bike/Pedestrian	-	12,772	39,027	13,000	17,575	(4,575)	100,000	50,000	150,000	0.2500
Surface water	-	-	-	38,000	-	38,000	3,000	150,000	153,000	0.2500
Water	166,783	1,537,831	1,071,193	254,000	338,981	(84,981)	983,000	1,014,000	1,997,000	0.2500
Sewer	-	-	-	150,000	-	150,000	100,000	600,000	700,000	0.2500
Parks	191,297	58,589	537,967	138,000	306,602	(168,602)	670,000	550,000	1,220,000	0.2500
Total expenditures	519,834	2,561,790	1,783,127	649,000	678,536	(29,536)	2,616,000	2,587,000	5,203,000	
Revenue over (under) expenditures	759,013	(1,913,381)	(366,467)	(329,000)	(514,692)	(185,692)	(1,390,000)	(1,308,000)	(2,698,000)	
Beginning fund balance	5,969,318	6,728,331	4,814,950	4,026,000	4,448,483	422,483	5,416,000	4,026,000	5,416,000	
Ending fund balance	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 3,697,000</u>	<u>\$ 3,933,791</u>	<u>\$ 236,791</u>	<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2016-2017 Biennium		
	FY 2014	FY 2015	FY 2016			FY 2016	FY 2017	Total
Street	\$ 1,292,293	\$ 465,579	\$ 707,187	\$ 757,484	Street	\$ 509,000	\$ 578,000	\$ 578,000
Bike/Pedestrian	469,658	478,768	521,512	517,396	Bike/Pedestrian	503,000	525,000	525,000
Surface water	687,530	778,808	786,598	786,864	Surface water	597,000	453,000	453,000
Water	2,118,925	712,134	(14,440)	(286,367)	Water	560,000	26,000	26,000
Sewer	1,363,475	1,429,239	1,513,065	1,519,826	Sewer	1,363,000	867,000	867,000
Parks	796,450	950,422	934,561	638,588	Parks	494,000	269,000	269,000
	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 4,448,483</u>	<u>\$ 3,933,791</u>		<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,451,422	\$ 1,472,249	\$ 1,735,130	\$ 373,000	\$ 478,008	\$ 105,008 ¹	\$ 1,490,000	\$ 1,492,000	\$ 2,982,000	0.2500
Street maintenance fee	1,350,783	1,522,168	1,659,419	400,000	429,565	29,565	1,575,000	1,600,000	3,175,000	0.2500
Franchise fees	116,428	121,659	113,143	33,000	28,578	(4,422)	126,000	132,000	258,000	0.2500
Miscellaneous	197,762	112,042	228,340	42,000	43,587	1,587	163,000	166,000	329,000	0.2500
Proceeds from sale of bonds	-	-	1,427,293 ²	-	-	-	-	-	-	0.2500
Total revenue	3,116,395	3,228,118	5,163,325	848,000	979,738	131,738	3,354,000	3,390,000	6,744,000	
Expenditures										
Personnel services	518,851	539,490	553,510	169,000	153,913	15,087	602,000	627,000	1,229,000	0.2692
Material & services	439,122	472,858	494,240	141,000	104,037	36,963	553,000	564,000	1,117,000	0.2500
Debt service	151,000	151,000	1,514,300 ²	-	-	-	152,000	152,000	304,000	0.0000
Transfers	660,000	683,000	772,000	211,000	211,000	-	772,000	845,000	1,617,000	0.2500
Capital outlay	1,054,624	1,945,490	2,126,407	463,000	382,285	80,715 ¹	1,850,000	1,850,000	3,700,000	0.2500
Total expenditures	2,823,597	3,791,838	5,460,457	984,000	851,235	132,765	3,929,000	4,038,000	7,967,000	
Revenue over (under) expenditures	292,798	(563,720)	(297,132)	(136,000)	128,503	264,503	(575,000)	(648,000)	(1,223,000)	
Beginning fund balance	2,215,024	2,507,822	1,944,102	1,484,000	1,646,970	162,970	2,059,000	1,484,000	2,059,000	
Ending fund balance	<u>\$ 2,507,822</u>	<u>\$ 1,944,102</u>	<u>\$ 1,646,970</u>	<u>\$ 1,348,000</u>	<u>\$ 1,775,473</u>	<u>\$ 427,473</u>	<u>\$ 1,484,000</u>	<u>\$ 836,000</u>	<u>\$ 836,000</u>	

¹ Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer). In FY 2016, intergovernmental revenue also includes \$105,000 in reimbursements from LOT for the Mapleton project work which West Linn is performing. This area will likely require a supplemental budget adjustment later in the biennium.

² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 3,592,104	\$ 4,065,177	\$ 4,113,907	\$ 1,616,000	\$ 1,536,978	\$ (79,022)	\$ 3,886,000	\$ 4,041,000	\$ 7,927,000	0.4000
Intergovernmental	5,428,771	-	-	-	-	-	75,000	-	75,000	0.0000
Miscellaneous	58,586	81,053	108,525	3,000	47,150	44,150	11,000	11,000	22,000	0.2500
Systems development charges	40,239	18,907	31,358	9,000	4,053	(4,947)	33,000	34,000	67,000	0.2500
Proceeds from sale of bonds	-	236,120	2,794,631	-	-	-	-	2,000,000	2,000,000	
Total revenue	9,119,700	4,401,257	7,048,421	1,628,000	1,588,181	(39,819)	4,005,000	6,086,000	10,091,000	
Expenditures										
Personnel services	521,293	546,183	592,524	177,000	165,757	11,243	630,000	657,000	1,287,000	0.2692
Materials and services	1,436,501	1,605,976	1,775,426	472,000	463,585	8,415	1,804,000	1,886,000	3,690,000	0.2500
Debt service										
Principal	95,000	105,000	770,000	-	-	-	110,000	215,000	325,000	0.0000
Interest	54,694	48,944	71,161	-	-	-	43,000	87,000	130,000	0.0000
Transfers	703,000	730,000	986,000	217,000	217,000	-	986,000	869,000	1,855,000	0.2500
Capital outlay	732,680	2,265,151	3,200,447	812,000	816,944	(4,944)	3,014,000	3,247,000	6,261,000	0.2500
Total expenditures	3,543,168	5,301,254	7,395,558	1,678,000	1,663,286	14,714	6,587,000	6,961,000	13,548,000	
Revenue over (under) expenditures	5,576,532	(899,997)	(347,137)	(50,000)	(75,105)	(25,105)	(2,582,000)	(875,000)	(3,457,000)	
Beginning fund balance	1,431,858	7,008,390	6,108,393	3,362,000	5,761,256	2,399,256	5,944,000	3,362,000	5,944,000	
Ending fund balance - total	7,008,390	6,108,393	5,761,256	3,312,000	5,686,151	2,374,151	3,362,000	2,487,000	2,487,000	
Restricted unspent LOT/Bond funds	(5,000,000)	(3,999,000)	(2,823,184)	-	(2,006,240)	(2,006,240)	-	-	-	
Unrestricted ending fund balance	\$ 2,008,390	\$ 2,109,393	\$ 2,938,072	\$ 3,312,000	\$ 3,679,911	\$ 367,911	\$ 3,362,000	\$ 2,487,000	\$ 2,487,000	

¹ Of the \$5 million from LOT right-of-way agreement, \$2 million remains and will be spent in FY 2017 completing the Bolton Reservoir project.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

³ Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 1st Quarter of FY 2017			2016-2017 Biennium			[3 months]
	FY 2014	FY 2015	FY 2016	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 2,041,382	\$ 2,067,222	\$ 2,274,587	\$ 574,000	\$ 599,940	\$ 25,940 ¹	\$ 2,208,000	\$ 2,296,000	\$ 4,504,000	0.2500
Surface water services charges	744,405	775,191	830,155	209,000	213,683	4,683 ²	805,000	837,000	1,642,000	0.2500
Licenses and permits	91,312	72,576	77,357	14,000	13,749	(251)	55,000	56,000	111,000	0.2500
Miscellaneous	21,035	2,421	-	-	-	-	-	-	-	0.2500
Systems development charges	97,309	35,633	61,647	22,000	15,544	(6,456)	85,000	87,000	172,000	0.2500
Total revenue	2,995,443	2,953,043	3,243,746	819,000	842,916	23,916	3,153,000	3,276,000	6,429,000	
Expenditures										
Personnel services	635,874	659,188	675,103	218,000	183,472	34,528	775,000	811,000	1,586,000	0.2692
Materials and services	250,435	269,850	299,776	123,000	93,934	29,066	604,000	493,000	1,097,000	0.2500
Transfers	1,094,000	1,118,000	1,117,000	299,000	299,000	-	1,117,000	1,194,000	2,311,000	0.2500
Capital outlay	1,002,102	1,330,899	845,285	326,000	772,134	(446,134)	1,365,000	1,305,000	2,670,000	0.2500
Total expenditures	2,982,411	3,377,937	2,937,164	966,000	1,348,540	(382,540)	3,861,000	3,803,000	7,664,000	
Revenue over (under) expenditures	13,032	(424,894)	306,582	(147,000)	(505,624)	(358,624)	(708,000)	(527,000)	(1,235,000)	
Beginning fund balance	3,441,713	3,454,745	3,029,851	1,789,000	3,336,433	1,547,433	2,497,000	1,789,000	2,497,000	
Ending fund balance	\$ 3,454,745	\$ 3,029,851	\$ 3,336,433	\$ 1,642,000	\$ 2,830,809	\$ 1,188,809	\$ 1,789,000	\$ 1,262,000	\$ 1,262,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.