



CITY OF  
**West  
Linn**

## Executive Summary

---

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2016, the first year of the 2016-2017 biennium.

### QUARTERLY HIGHLIGHTS

This third quarter financial report summarizes the financial results through the third quarter of the fiscal year ended June 30, 2016 and highlights certain topics of interest.

#### **National Award Received for Audit Report**

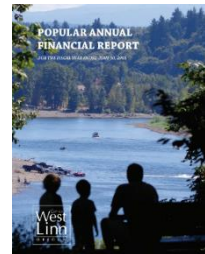
West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. This is the 8<sup>th</sup> year in a row we have received this prestigious national award since turning the City's finances around in 2008.



The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.

#### **National Award Received for Popular Annual Report**

West Linn Finance also received the award for *Outstanding Achievement in Popular Annual Financial Reporting* for our Popular Annual Financial Report for the fiscal year ended June 30, 2015. This is the 8<sup>th</sup> year in a row we have received this prestigious national award. This award focuses on conforming to program standards of creativity, presentation, understandability and reader appeal.



#### **Audit Committee**

The Audit Committee will be planning their annual “kick-off” meeting with the auditors in May 2016, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2016. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

#### **Credit Rating increases to AA+**

Standard & Poor's Rating Services has upgraded the City's credit rating from AA to AA+. This upgraded rating is one notch below the highest rating available, AAA. The higher the credit rating, the lower the interest rate on the City's long-term bonded debt.



### ***Bond Sale Completed in December***

In December 2015, the City completed a competitive bond sale raising an additional \$2 million to complete the funding of the Bolton Reservoir project. In addition, the Series 2009 FFCOs were “advance refunded” and the Series 2000 Water Revenue bonds were “current refunded”. In total, this bond sale received an all-time low interest rate of 2.23% saving the City \$300,000 in future interest costs, just weeks before the Federal Reserve raised interest rates +0.25% (the first time in nearly a decade).

### ***Highlight Reminders of the 2016-2017 Biennium Budget***

In June 2015, the City Council adopted the 2016-2017 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$98 million
- Personnel services represent 31 percent of the total expenditures at \$30 million
- Materials and services represent 16 percent of total expenditures at \$16 million
- Capital outlay represents 21 percent of total expenditures at \$21 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

### ***Budget-to-Actual Quarterly Highlights***

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 5 and 6, I note that property tax receipts are coming in over budget. State gas tax revenues continue to come in over budget ever since the State raised the gas tax to thirty cents per gallon, and water revenues continue their recent turn around. On page 8, overall personnel and materials & service costs are under budget.

In the General Fund (page 10), the ending fund balance is just over \$2 million. In the Public Safety Fund (page 12), the unfavorable variance in personnel reflect prior separation costs and a current compliment of full officer staffing.

In the Library Fund (page 14), I note that Clackamas County has distributed our share of the dedicated Library District Levy during this quarter.

In the Building and Planning Funds (pages 15 and 16), revenues are down slightly in each of the areas.

In the Street Fund (page 21), capital outlay may need a supplemental budget adjustment due to the City taking over LOT street projects on Mapleton, with Lake Oswego reimbursing the City the costs of the projects.

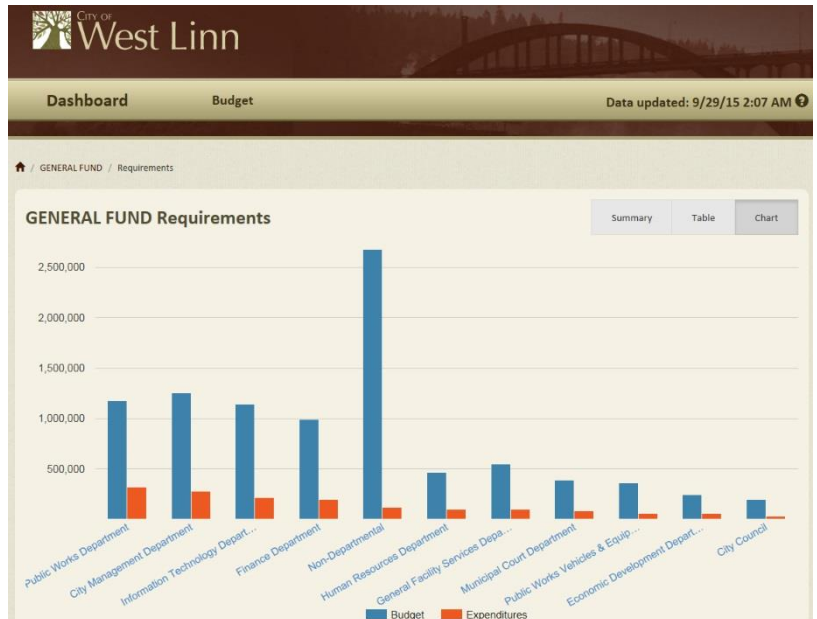
In the Utility funds, SDC revenues have turned around some and revenues from street, water and sewer fees are tracking well.

### ***Interactive Dashboard Project Update***

Last quarter, we went live with an interactive financial dashboard as part of an ongoing effort to ensure City budgets and actual financial activity are even more transparent and accessible.

The dashboard is available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically every morning.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [rseals@westlinnoregon.gov](mailto:rseals@westlinnoregon.gov).



Best regards,

Richard Seals, CPA CMA CFM CFE CGMA  
Chief Financial Officer  
City of West Linn

13 April 2016

## **City-wide Totals**

(Summary of Revenues and Expenditures  
rolled up for all City Funds)

## City of West Linn

### Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	[9 months] Flexible Budget Factor
<b>Revenues (by category)</b>										
Property taxes	\$ 7,497,058	\$ 7,875,104	\$ 8,115,994	\$ 7,839,000	\$ 8,041,656	\$ 202,656	\$ 8,340,000	\$ 8,630,000	\$ 16,970,000	0.9400
Intergovernmental revenue	3,912,898	9,144,989	3,958,604	3,260,000	3,248,923	(11,077)	6,299,000	4,666,000	10,965,000	0.7500
Fees and charges - utility bills	8,383,234	9,131,895	9,867,057	7,510,000	7,991,027	481,027	10,012,000	10,389,000	20,401,000	0.7500
Fees and charges - other	5,118,446	5,171,458	4,308,599	4,055,000	4,354,451	299,451	5,402,000	5,628,000	11,030,000	0.7500
Other revenue:										
Interest	9,833	7,512	15,270	4,000	11,908	7,908	5,000	5,000	10,000	0.7500
Miscellaneous	531,049	746,265	685,168	380,000	872,308	492,308	504,000	564,000	1,068,000	0.7500
Transfers from other funds	5,995,629	6,351,490	7,023,899	5,375,000	5,361,896	(13,104)	7,163,000	7,490,000	14,653,000	0.7500
Debt proceeds	-	-	-	-	5,292,394	5,292,394	-	2,000,000	2,000,000	0.0000
	6,536,511	7,105,267	7,724,337	5,759,000	11,538,506	5,779,506	7,672,000	10,059,000	17,731,000	
Total revenue	31,448,147	38,428,713	33,974,591	28,423,000	35,174,563	6,751,563	37,725,000	39,372,000	77,097,000	

## Summary of revenues City-wide

# City of West Linn

## Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			[9 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	2016-2017 Biennium FY 2017 Budget	Total Budget	
<b>Revenues (by line detail)</b>										
Property taxes										
Levied for general purposes	\$ 6,188,541	\$ 6,468,140	\$ 6,720,881	\$ 6,559,000	\$ 6,729,574	\$ 170,574	\$ 6,978,000	\$ 7,220,000	\$ 14,198,000	0.9400
Levied for bonded debt	1,308,517	1,406,964	1,395,113	1,280,000	1,312,082	32,082	1,362,000	1,410,000	2,772,000	0.9400
	7,497,058	7,875,104	8,115,994	7,839,000	8,041,656	202,656	8,340,000	8,630,000	16,970,000	
Intergovernmental revenue										
Library District Levy	1,313,873	1,360,438	1,458,962	1,352,000	1,362,661	10,661	1,470,000	1,514,000	2,984,000	0.9200
One-time capital funding	-	5,428,771	-	-	-	-	75,000	-	75,000	
State highway taxes (gas)	1,384,642	1,451,422	1,472,249	1,118,000	1,153,753	35,753	1,490,000	1,492,000	2,982,000	0.7500
State Shared Revenue (liq cig)	375,649	354,469	401,382	306,000	302,067	(3,933)	408,000	416,000	824,000	0.7500
State Revenue Sharing (general)	241,649	247,742	254,611	191,000	194,287	3,287	255,000	260,000	515,000	0.7500
State dispatch funds (911)	124,000	-	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	473,085	302,147	371,400	293,000	236,155	(56,845)	2,477,000	860,000	3,337,000	0.0000
	3,912,898	9,144,989	3,958,604	3,260,000	3,248,923	(11,077)	6,299,000	4,666,000	10,965,000	
Fees and charges:										
Utility Charges - water	3,484,998	3,592,104	4,065,177	2,915,000	3,292,302	377,302	3,886,000	4,041,000	7,927,000	0.7500
Utility Charges - sewer	1,969,845	2,041,382	2,067,222	1,656,000	1,680,197	24,197	2,208,000	2,296,000	4,504,000	0.7500
Utility Charges - surface wtr	695,736	744,405	775,191	604,000	614,319	10,319	805,000	837,000	1,642,000	0.7500
Utility Charges - street maint	903,952	1,350,783	1,522,168	1,181,000	1,238,206	57,206	1,575,000	1,600,000	3,175,000	0.7500
Utility Charges - park maint	1,328,703	1,403,221	1,437,299	1,154,000	1,166,003	12,003	1,538,000	1,615,000	3,153,000	0.7500
	8,383,234	9,131,895	9,867,057	7,510,000	7,991,027	481,027	10,012,000	10,389,000	20,401,000	
SDC fees from developers	1,367,798	1,278,072	647,616	921,000	1,109,520	188,520	1,226,000	1,279,000	2,505,000	0.7500
Franchise fees	1,681,718	1,682,559	1,721,760	1,354,000	1,570,478	216,478	1,804,000	1,893,000	3,697,000	0.7500
Licenses and permits	1,121,623	1,197,749	898,669	974,000	864,697	(109,303)	1,297,000	1,355,000	2,652,000	0.7500
Park recreation program fees	514,367	534,884	557,754	405,000	392,010	(12,990)	540,000	550,000	1,090,000	0.7500
Fines and forfeitures	432,940	478,194	482,800	401,000	417,746	16,746	535,000	551,000	1,086,000	0.7500
	13,501,680	14,303,353	14,175,656	11,565,000	12,345,478	780,478	15,414,000	16,017,000	31,431,000	
Other revenue:										
Interest	9,833	7,512	15,270	4,000	11,908	7,908	5,000	5,000	10,000	0.7500
Miscellaneous	531,049	746,265	685,168	380,000	872,308	492,308	504,000	564,000	1,068,000	0.7500
Transfers from other funds	5,995,629	6,351,490	7,023,899	5,375,000	5,361,896	(13,104)	7,163,000	7,490,000	14,653,000	0.7500
Debt proceeds	-	-	-	-	5,292,394	5,292,394	-	2,000,000	2,000,000	0.0000
	6,536,511	7,105,267	7,724,337	5,759,000	11,538,506	5,779,506	7,672,000	10,059,000	17,731,000	
Total revenue	31,448,147	38,428,713	33,974,591	28,423,000	35,174,563	6,751,563	37,725,000	39,372,000	77,097,000	

## City of West Linn

### Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	[9 months] Flexible Budget Factor
<b>Expenditures</b>										
Personnel services	\$ 13,526,504	\$ 12,382,373	\$ 13,452,261	\$ 12,073,000	\$ 11,352,448	\$ 720,552	\$ 14,949,000	\$ 15,498,000	\$ 30,447,000	0.8077
Materials and services	6,262,135	6,284,549	6,554,379	5,903,000	4,856,257	1,046,743	7,926,000	7,698,000	15,996,000	0.7500
Debt service	2,046,844	2,072,496	2,110,105	983,000	4,094,377	(3,111,377)	2,162,000	2,331,000	4,493,000	0.7500
Transfers to other funds	5,995,629	6,351,490	7,023,899	5,375,000	5,361,896	13,104	7,163,000	7,490,000	14,653,000	0.7500
Capital outlay - regular	3,309,861	3,758,307	8,889,611	8,791,000	5,958,504	2,832,496	11,066,000	10,210,000	20,904,000	0.7500
Capital outlay - Police Station	768,118	4,730,398	1,486,560	-	-	-	-	-	-	0.0000
Total expenditures	31,909,091	35,579,613	39,516,815	33,125,000	31,623,482	1,501,518	43,266,000	43,227,000	86,493,000	
Revenue over (under) expenditures	(460,944)	2,849,100	(5,542,224)	(4,702,000)	3,551,081	8,253,081	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	23,672,646	23,211,702	26,060,802	21,149,000	20,518,578	(630,422)	21,149,000	15,608,000	21,149,000	
Ending fund balance	\$ 23,211,702	\$ 26,060,802	\$ 20,518,578	\$ 16,447,000	\$ 24,069,659	\$ 7,622,659	\$ 15,608,000	\$ 11,753,000	\$ 11,753,000	

## Summary of expenditures City-wide



# City of West Linn

## Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			[9 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	2016-2017 Biennium FY 2017 Budget	Total Budget	
<b>Expenditures</b>										
Personnel services:										
Salaries and wages	\$ 9,013,851	\$ 8,352,899	\$ 8,810,441	\$ 7,810,000	\$ 7,515,244	\$ 294,756	\$ 9,669,000	\$ 9,911,000	\$ 19,580,000	0.8077
Overtime	193,078	254,737	346,170	246,000	243,562	2,438	304,000	325,000	629,000	0.8077
Payroll taxes and benefits	2,795,116	2,318,032	2,789,611	2,417,000	2,279,023	137,977	2,992,000	3,205,000	6,197,000	0.8077
PERS contributions	1,524,459	1,456,705	1,506,039	1,600,000	1,314,619	285,381	1,984,000	2,057,000	4,041,000	0.8077
	<u>13,526,504</u>	<u>12,382,373</u>	<u>13,452,261</u>	<u>12,073,000</u>	<u>11,352,448</u>	<u>720,552</u>	<u>14,949,000</u>	<u>15,498,000</u>	<u>30,447,000</u>	
Materials and services	6,262,135	6,284,549	6,554,379	5,903,000	4,856,257	1,046,743	7,926,000	7,698,000	15,996,000	0.7500
Debt service:										
Principal	1,335,000	1,465,000	1,545,000	355,000	3,620,000	(3,265,000)	1,635,000	1,705,000	3,340,000	0.7500
Interest	711,844	607,496	565,105	628,000	474,377	153,623	527,000	626,000	1,153,000	0.7500
	<u>2,046,844</u>	<u>2,072,496</u>	<u>2,110,105</u>	<u>983,000</u>	<u>4,094,377</u>	<u>(3,111,377)</u>	<u>2,162,000</u>	<u>2,331,000</u>	<u>4,493,000</u>	
Transfers to other funds	5,995,629	6,351,490	7,023,899	5,375,000	5,361,896	13,104	7,163,000	7,490,000	14,653,000	0.7500
Capital outlay - regular	3,309,861	3,758,307	8,889,611	8,791,000	5,958,504	2,832,496	11,066,000	10,210,000	20,904,000	0.7500
Capital outlay - Police Station	768,118	4,730,398	1,486,560	-	-	-	-	-	-	0.0000
Total expenditures	<u>31,909,091</u>	<u>35,579,613</u>	<u>39,516,815</u>	<u>33,125,000</u>	<u>31,623,482</u>	<u>1,501,518</u>	<u>43,266,000</u>	<u>43,227,000</u>	<u>86,493,000</u>	
Revenue over (under) expenditures	(460,944)	2,849,100	(5,542,224)	(4,702,000)	3,551,081	8,253,081	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	<u>23,672,646</u>	<u>23,211,702</u>	<u>26,060,802</u>	<u>21,149,000</u>	<u>20,518,578</u>	<u>(630,422)</u>	<u>21,149,000</u>	<u>15,608,000</u>	<u>21,149,000</u>	
Ending fund balance	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 20,518,578</u>	<u>\$ 16,447,000</u>	<u>\$ 24,069,659</u>	<u>\$ 7,622,659</u>	<u>\$ 15,608,000</u>	<u>\$ 11,753,000</u>	<u>\$ 11,753,000</u>	

**Budget-to-Actual**

**Financial Reports by Fund**

**General Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			[9 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 5,714,000	\$ 6,025,000	\$ 6,229,000	\$ 5,162,000	\$ 5,162,000	\$ -	\$ 6,880,000	\$ 7,100,000	\$ 13,980,000	0.7500
Muni Court fines and fees	349,548	397,387	384,087	318,000	361,409	43,409	424,000	437,000	861,000	0.7500
Licenses and permits	225,109	259,195	236,340	191,000	173,543	(17,457)	254,000	262,000	516,000	0.7500
Franchise fees	151,141	-	-	-	-	-	-	-	-	
Intergovernmental	140,621	74,000	119,375	104,000	115,800	11,800	139,000	139,000	278,000	0.7500
Interest	9,052	6,737	14,477	4,000	11,474	7,474	5,000	5,000	10,000	0.7500
Miscellaneous	77,640	70,106	67,954	80,000	137,058	57,058	106,000	108,000	214,000	0.7500
Proceeds from sale of bonds	-	-	-	-	1,070,470	1,070,470 <sup>1</sup>	-	-	-	
Total revenue	6,667,111	6,832,425	7,051,233	5,859,000	7,031,754	1,172,754	7,808,000	8,051,000	15,859,000	
Expenditures										
City Council	234,331	151,488	144,567	151,000	159,682	(8,682) <sup>2</sup>	200,000	213,000	413,000	0.7550
City Management	1,151,274	950,047	1,032,696	998,000	922,218	75,782	1,258,000	1,314,000	2,572,000	0.7933
Economic Development	-	172,712	317,723	197,000	218,774	(21,774) <sup>3</sup>	247,000	259,000	506,000	0.7976
Human Resources	418,461	424,615	435,016	372,000	381,188	(9,188) <sup>2</sup>	469,000	493,000	962,000	0.7932
Finance	1,049,302	777,478	1,220,676	781,000	696,321	84,679	993,000	962,000	1,955,000	0.7865
Information Technology	977,686	1,003,504	1,009,147	882,000	776,956	105,044	1,146,000	1,347,000	2,493,000	0.7696
Facility Services	465,146	472,269	544,766	416,000	352,826	63,174	547,000	568,000	1,115,000	0.7605
Municipal Court	294,808	286,600	364,264	315,000	262,716	52,284	393,000	436,000	829,000	0.8015
Public Works Support Services	1,036,750	905,993	1,048,894	935,000	814,114	120,886	1,161,000	1,212,000	2,373,000	0.8053
Vehicle/Equipment Maint	363,744	304,029	311,744	292,000	217,883	74,117	378,000	379,000	757,000	0.7725
Non-departmental:										
General Services	92,847	161,962	135,459	196,000	146,368	49,632	261,000	209,000	470,000	0.7500
Debt Service	411,750	409,925	412,875	414,000	1,348,219	(934,219) <sup>1</sup>	414,000	414,000	828,000	1.0000
Transfers to other funds	191,000	199,000	615,000	175,000	175,000	-	233,000	390,000	623,000	0.7500
Total expenditures	6,687,099	6,219,622	7,592,827	6,124,000	6,472,265	(348,265)	7,700,000	8,196,000	15,896,000	
Revenue over (under) expenditures	(19,988)	612,803	(541,594)	(265,000)	559,489	824,489	108,000	(145,000)	(37,000)	
Beginning fund balance	1,490,346	1,470,358	2,083,161	1,663,000	1,541,567	(121,433)	1,663,000	1,771,000	1,663,000	
Ending fund balance	\$ 1,470,358	\$ 2,083,161	\$ 1,541,567	\$ 1,398,000	\$ 2,101,056	\$ 703,056	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000	

<sup>1</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

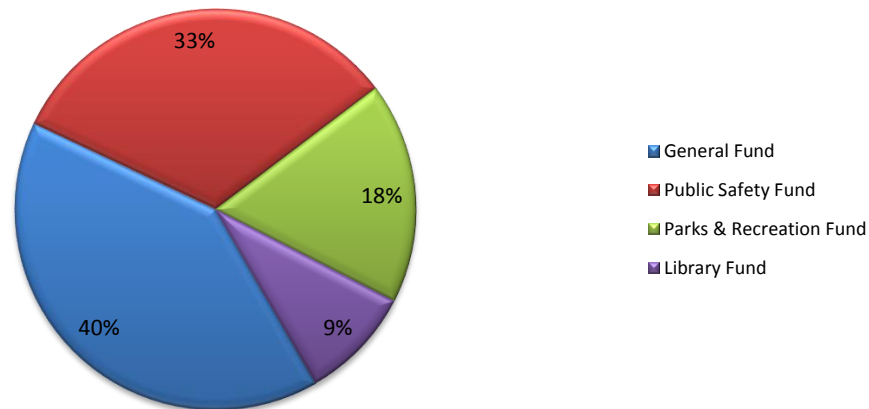
<sup>2</sup> Small variances from professional services, but should be able to be absorbed in the departmental budget by the end of the two year period.

<sup>3</sup> Variance arises from separation costs of the community development director position - should be able to be absorbed in the departmental budget by the end of the two year period.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

	Actual			Flexible Period	2016-2017 Biennium		
	FY 2013	FY 2014	FY 2015		FY 2016	FY 2017	Total
General Fund	\$ 1,470,358	\$ 2,083,161	\$ 1,541,567	\$ 2,101,056	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000
Public Safety Fund	1,057,550	865,485	936,573	1,637,253	1,389,000	1,316,000	1,316,000
Parks & Recreation Fund	358,534	864,627	969,892	489,202	768,000	717,000	717,000
Library Fund	4,167	270,938	299,564	699,695	428,000	211,000	368,000
	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 3,747,596</u>	<u>\$ 4,927,206</u>	<u>\$ 4,356,000</u>	<u>\$ 3,870,000</u>	<u>\$ 4,027,000</u>

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund**  
**for the City of West Linn**

				through the 3rd Quarter of FY 2016			2016-2017 Biennium			[9 months]
Actual				Flexible	[9 months]	[9 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
										Factor
Revenue										
Property taxes	\$ 4,113,984	\$ 4,171,571	\$ 4,436,218	\$ 4,818,000	\$ 4,738,744	\$ (79,256)	\$ 5,126,000	\$ 4,840,000	\$ 9,966,000	0.9400
Franchise fees	1,313,529	1,367,705	1,403,583	1,108,000	1,327,319	219,319	1,477,000	1,558,000	3,035,000	0.7500
Intergovernmental revenue	648,713	457,357	462,157	495,000	316,976	(178,024)	660,000	670,000	1,330,000	0.7500
Licenses and permits	18,665	21,545	21,870	29,000	18,950	(10,050)	38,000	39,000	77,000	0.7500
Fines and forfeitures	15,660	13,553	38,047	32,000	13,207	(18,793)	43,000	44,000	87,000	0.7500
Miscellaneous	59,281	17,958	8,644	44,000	35,319	(8,681)	58,000	59,000	117,000	0.7500
Transfers from General Fund	-	-	365,000	-	-	-	-	75,000	75,000	0.7500
Total revenue	6,169,832	6,049,689	6,735,519	6,526,000	6,450,515	(75,485)	7,402,000	7,285,000	14,687,000	
Expenditures										
Personnel services	4,442,056	4,107,494	4,307,819	3,711,000	3,846,096	(135,096) <sup>2</sup>	4,594,000	4,667,000	9,261,000	0.8077
Materials and services	725,454	642,244	707,144	626,000	579,725	46,275	834,000	859,000	1,693,000	0.7500
Transfers	1,175,000	1,410,000	1,452,000	1,256,000	1,256,000	-	1,674,000	1,682,000	3,356,000	0.7500
Capital outlay - regular	71,309	82,016	197,468	113,000	68,014	44,986	150,000	150,000	300,000	0.7500
Capital outlay - Police Station	768,118	4,730,398	1,486,560 <sup>1</sup>	-	-	-	-	-	-	
Total expenditures	7,181,937	10,972,152	8,150,991	5,706,000	5,749,835	(43,835)	7,252,000	7,358,000	14,610,000	
Revenue over (under) expenditures	(1,012,105)	(4,922,463)	(1,415,472)	820,000	700,680	(119,320)	150,000	(73,000)	77,000	
Beginning fund balance	8,286,613	7,274,508	2,352,045	1,239,000	936,573	(302,427)	1,239,000	1,389,000	1,239,000	
Ending fund balance - total	7,274,508	2,352,045	936,573	2,059,000	1,637,253	(421,747)	1,389,000	1,316,000	1,316,000	
Restricted unspent bond proceeds	(6,216,958)	(1,486,560)	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,057,550	\$ 865,485	\$ 936,573	\$ 2,059,000	\$ 1,637,253	\$ (421,747)	\$ 1,389,000	\$ 1,316,000	\$ 1,316,000	

<sup>1</sup> This capital outlay amount completes the spending for the Police Station project completed during FY 2015.

<sup>2</sup> Variance arises from separation costs of two positions - should be able to be absorbed in the departmental budget by the end of the two year period.

**Parks & Recreation Fund**  
for the City of West Linn

				through the 3rd Quarter of FY 2016			2016-2017 Biennium			[9 months]
Actual				Flexible	[9 months]	[9 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
										Factor
Revenue										
Property taxes	\$ 1,311,238	\$ 1,374,254	\$ 1,587,245	\$ 989,000	\$ 1,206,248	\$ 217,248	\$ 1,052,000	\$ 1,300,000	\$ 2,352,000	0.9400
Park maintenance fee	1,328,703	1,403,221	1,437,299	1,154,000	1,166,003	12,003	1,538,000	1,615,000	3,153,000	0.7500
Recreation program charges	514,367	534,884	557,754	405,000	392,010	(12,990)	540,000	550,000	1,090,000	0.7500
Intergovernmental	183,400	93,259	-	-	-	-	2,210,000	591,000	2,801,000	0.0000
Miscellaneous	8,047	9,730	84,402 <sup>1</sup>	23,000	2,476	(20,524)	30,000	31,000	61,000	0.7500
Other financing sources	50,176	191,947	14,500 <sup>2</sup>	-	356,823	356,823 <sup>3</sup>	-	-	-	
Total revenue	3,395,931	3,607,295	3,681,200	2,571,000	3,123,560	552,560	5,370,000	4,087,000	9,457,000	
Expenditures										
Personnel services	1,591,650	1,388,757	1,478,614	1,345,000	1,226,656	118,344	1,665,000	1,740,000	3,405,000	0.8077
Material & services	744,790	745,885	812,736	653,000	617,664	35,336	870,000	845,000	1,715,000	0.7500
Debt service	36,573	37,764	37,823	38,000	358,389	(320,389) <sup>3</sup>	38,000	38,000	76,000	1.0000
Transfers	865,000	901,000	941,000	640,000	640,000	-	853,000	924,000	1,777,000	0.7500
Capital outlay	246,476	27,796	305,762	1,635,000	761,541	873,459	2,180,000	591,000	2,771,000	0.7500
Total expenditures	3,484,489	3,101,202	3,575,935	4,311,000	3,604,250	706,750	5,606,000	4,138,000	9,744,000	
Revenue over (under) expenditures	(88,558)	506,093	105,265	(1,740,000)	(480,690)	1,259,310	(236,000)	(51,000)	(287,000)	
Beginning fund balance	447,092	358,534	864,627	1,004,000	969,892	(34,108)	1,004,000	768,000	1,004,000	
Ending fund balance	\$ 358,534	\$ 864,627	\$ 969,892	\$ (736,000)	\$ 489,202	\$ 1,225,202	\$ 768,000	\$ 717,000	\$ 717,000	

<sup>1</sup> In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

<sup>2</sup> In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

<sup>3</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Library Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible	[9 months]	[9 months]	FY 2016	FY 2017	Total	Budget
				Budget	Actual	Variance	Budget	Budget	Budget	Factor
Revenue										
Property taxes	\$ 763,319	\$ 922,315	\$ 697,418	\$ 752,000	\$ 784,582	\$ 32,582	\$ 800,000	\$ 1,080,000	\$ 1,880,000	0.9400
Library District Levy	1,313,873	1,360,438	1,458,962	1,352,000	1,362,661	10,661	1,470,000	1,514,000	2,984,000	0.9200
Fines and forfeitures	67,732	67,254	60,666	51,000	43,130	(7,870)	68,000	70,000	138,000	0.7500
Miscellaneous	7,617	29,799	17,979	12,000	8,347	(3,653)	16,000	16,000	32,000	0.7500
Total revenue	2,152,541	2,379,806	2,235,025	2,167,000	2,198,720	31,720	2,354,000	2,680,000	5,034,000	
Expenditures										
Personnel services	1,271,523	1,169,118	1,191,825	1,151,000	1,006,242	144,758	1,425,000	1,510,000	2,935,000	0.8077
Materials and services	198,482	170,917	210,574	173,000	180,347	(7,347)	231,000	233,000	464,000	0.7500
Transfers	769,000	774,000	804,000	612,000	612,000	-	816,000	896,000	1,712,000	0.7500
Capital outlay	184,362	353,413	15,181	-	46,250	(46,250)	-	258,000	258,000	0.7500
Total expenditures	2,423,367	2,467,448	2,221,580	1,936,000	1,844,839	91,161	2,472,000	2,897,000	5,369,000	
Revenue over (under) expenditures	(270,826)	(87,642)	13,445	231,000	353,881	122,881	(118,000)	(217,000)	(335,000)	
Beginning fund balance	1,044,736	773,910	686,268	703,000	699,713	(3,287)	703,000	585,000	703,000	
Ending fund balance - total	773,910	686,268	699,713	934,000	1,053,594	119,594	585,000	368,000	368,000	
Restricted - County Grant	611,743	258,330	243,149	-	196,899	196,899	-	-	-	
Restricted - Caufield Trust	158,000	157,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 4,167	\$ 270,938	\$ 299,564	\$ 777,000	\$ 699,695	\$ (77,305)	\$ 428,000	\$ 211,000	\$ 211,000	

<sup>1</sup> Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

<sup>2</sup> Library District Levy monies arrived from the County during this third quarter of the fiscal year.

**Building Inspection Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			[9 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 577,532	\$ 629,054	\$ 472,306	\$ 539,000	\$ 489,330	\$ (49,670)	\$ 718,000	\$ 754,000	\$ 1,472,000	0.7500
Miscellaneous	-	-	-	1,000	15	(985)	1,000	1,000	2,000	0.7500
Transfer from general fund	-	-	-	100,000	100,000	-	133,000	90,000	223,000	0.7500
Total revenue	577,532	629,054	472,306	640,000	589,345	(50,655)	852,000	845,000	1,697,000	
Expenditures										
Personnel services	393,692	371,511	387,101	359,000	307,046	51,954	445,000	460,000	905,000	0.8077
Materials and services	10,182	16,291	15,685	23,000	18,655	4,345	30,000	35,000	65,000	0.7500
Transfers	295,000	304,000	315,000	228,000	228,000	-	304,000	322,000	626,000	0.7500
Capital outlay	-	-	-	-	-	-	23,000	-	23,000	0.0000
Total expenditures	698,874	691,802	717,786	610,000	553,701	56,299	802,000	817,000	1,619,000	
Revenue over (under) expenditures	(121,342)	(62,748)	(245,480)	30,000	35,644	5,644	50,000	28,000	78,000	
Beginning fund balance	255,045	133,703	70,955	3,000	(174,525)	(177,525)	3,000	53,000	3,000	
Ending fund balance	\$ 133,703	\$ 70,955	\$ (174,525)	\$ 33,000	\$ (138,881)	\$ (171,881)	\$ 53,000	\$ 81,000	\$ 81,000	



**Planning Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Intergovernmental	\$ 241,649	\$ 279,742	\$ 445,861 <sup>1</sup>	\$ 191,000	\$ 194,287	\$ 3,287 <sup>2</sup>	\$ 255,000	\$ 260,000	\$ 515,000	0.7500
Franchise fees	84,206	198,426	196,518	151,000	158,682	7,682	201,000	203,000	404,000	0.7500
Licenses and permits	228,461	196,643	95,577	174,000	128,222	(45,778)	232,000	244,000	476,000	0.7500
Charges for services	198,000	127,490	179,899	38,000	24,896	(13,104)	50,000	-	50,000	0.7500
Miscellaneous	2,843	11,794	5,513	1,000	4,514	3,514	1,000	51,000	52,000	0.7500
Transfers from General Fund	83,629	199,000	250,000	75,000	75,000	-	100,000	225,000	325,000	0.7500
Total revenue	838,788	1,013,095	1,173,368	630,000	585,601	(44,399)	839,000	983,000	1,822,000	
Expenditures										
Personnel services	593,547	507,844	460,641	452,000	344,074	107,926	560,000	585,000	1,145,000	0.8077
Materials and services	37,994	151,884	110,665	39,000	23,346	15,654	52,000	54,000	106,000	0.7500
Transfers	338,000	265,000	274,000	269,000	269,000	-	358,000	368,000	726,000	0.7500
Total expenditures	969,541	924,728	845,306	760,000	636,420	123,580	970,000	1,007,000	1,977,000	
Revenue over (under) expenditures	(130,753)	88,367	328,062	(130,000)	(50,819)	79,181	(131,000)	(24,000)	(155,000)	
Beginning fund balance	66,908	(63,845)	24,522	346,000	352,584	6,584	346,000	215,000	346,000	
Ending fund balance	\$ (63,845)	\$ 24,522	\$ 352,584	\$ 216,000	\$ 301,765	\$ 85,765	\$ 215,000	\$ 191,000	\$ 191,000	

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

**Park Bond Fund**  
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			[9 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	9,311	9,536	25,108	50,000	91,287	(41,287)	66,000	-	66,000	0.7500
Total expenditures	9,311	9,536	25,108	50,000	91,287	(41,287)	66,000	-	66,000	
Revenue over (under) expenditures	(9,311)	(9,536)	(25,108)	(50,000)	(91,287)	(41,287)	(66,000)	-	(66,000)	
Beginning fund balance	135,242	125,931	116,395	66,000	91,287	25,287	66,000	-	66,000	
Ending fund balance	\$ 125,931	\$ 116,395	\$ 91,287	\$ 16,000	\$ -	\$ (16,000) <sup>1</sup>	\$ -	\$ -	\$ -	

<sup>1</sup> Ending fund balance from unspent bond proceeds is now all spent as of the second quarter, closing out this fund.

**Debt Service Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Property taxes	\$ 1,308,517	\$ 1,406,964	\$ 1,395,113	\$ 1,280,000	\$ 1,312,082	\$ 32,082	\$ 1,362,000	\$ 1,410,000	\$ 2,772,000	0.9400
Total revenue	1,308,517	1,406,964	1,395,113	1,280,000	1,312,082	32,082	1,362,000	1,410,000	2,772,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	135,000	220,000	245,000	-	-	- <sup>1</sup>	275,000	295,000	570,000	0.0000
2010 GO Refunding	220,000	240,000	250,000	-	-	- <sup>1</sup>	275,000	290,000	565,000	0.0000
2009 GO Refunding	505,000	515,000	535,000	-	-	- <sup>1</sup>	555,000	570,000	1,125,000	0.0000
Interest:										
2012 GO Police Station	256,483	188,638	184,238	135,000	89,669	45,331 <sup>1</sup>	180,000	174,000	354,000	0.7500
2010 GO Refunding	63,538	59,138	54,337	38,000	24,669	13,331 <sup>1</sup>	50,000	44,000	94,000	0.7500
2009 GO Refunding	116,487	101,337	85,888	53,000	34,919	18,081 <sup>1</sup>	70,000	52,000	122,000	0.7500
Total expenditures	1,296,508	1,324,113	1,354,463	226,000	149,257	76,743	1,405,000	1,425,000	2,830,000	
Revenue over (under) expenditures	12,009	82,851	40,650	1,054,000	1,162,825	108,825	(43,000)	(15,000)	(58,000)	
Beginning fund balance	68,681	80,690	163,541	209,000	204,191	(4,809)	209,000	166,000	209,000	
Ending fund balance	\$ 80,690	\$ 163,541	\$ 204,191	\$ 1,263,000	\$ 1,367,016	\$ 104,016	\$ 166,000	\$ 151,000	\$ 151,000	

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

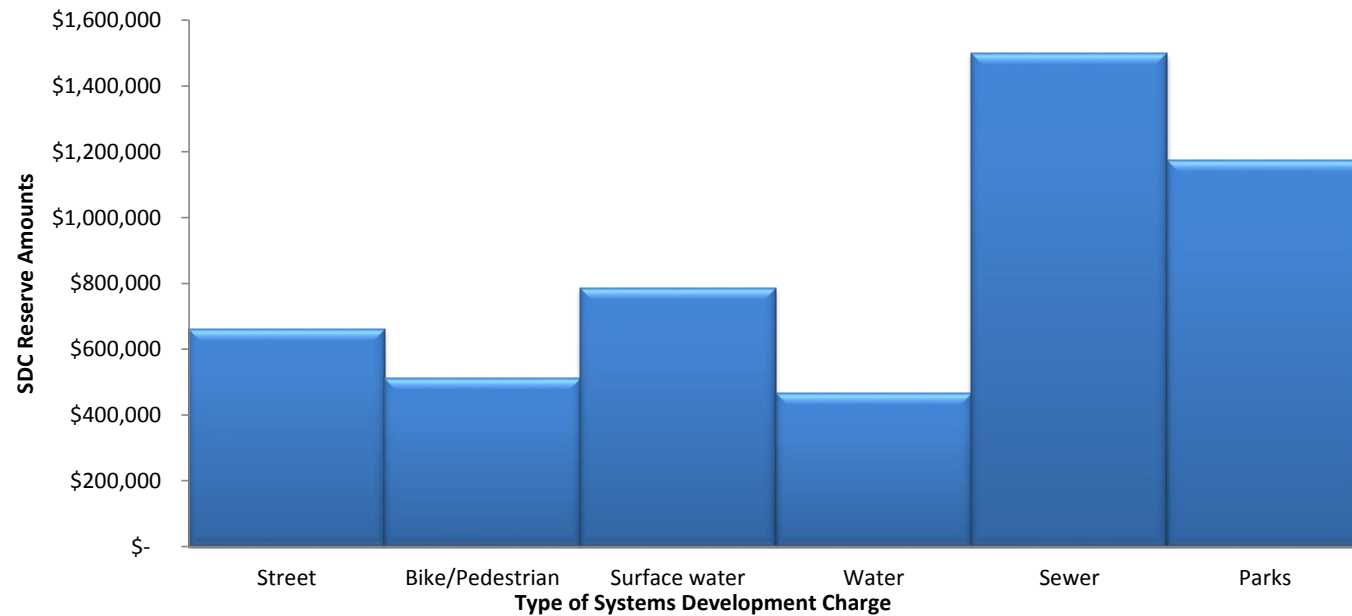
**Systems Development Charges Fund**  
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Interest	\$ 781	\$ 775	\$ 793	\$ -	\$ 434	\$ 434	\$ -	\$ -	\$ -	0.7500
Systems Development Charges										
Street	279,321	239,621	121,931	200,000	269,996	69,996	266,000	274,000	540,000	0.7500
Bike/Pedestrian	81,151	72,945	22,260	53,000	66,790	13,790	70,000	72,000	142,000	0.7500
Surface water	11,695	10,918	91,844	8,000	7,511	(489)	11,000	11,000	22,000	0.7500
Water	356,432	402,150	131,811	341,000	265,613	(75,387)	455,000	485,000	940,000	0.7500
Sewer	136,288	119,979	66,518	80,000	85,639	5,639	106,000	109,000	215,000	0.7500
Parks	502,911	432,459	213,252	239,000	413,971	174,971	318,000	328,000	646,000	0.7500
Total revenue	1,368,579	1,278,847	648,409	921,000	1,109,954	188,954	1,226,000	1,279,000	2,505,000	
Expenditures										
Materials and services	4,222	1,213	58,356	244,000	74,636	169,364	325,000	23,000	348,000	0.7500
Transfers	11,629	41,490	91,899	38,000	24,896	13,104	50,000	-	50,000	0.7500
Capital outlay										
Street	-	119,051	802,343	289,000	-	289,000	385,000	200,000	585,000	0.7500
Bike/Pedestrian	-	-	12,772	75,000	32,129	42,871	100,000	50,000	150,000	0.7500
Surface water	-	-	-	2,000	-	2,000	3,000	150,000	153,000	0.7500
Water	412,580	166,783	1,537,831	737,000	511,095	225,905	983,000	1,014,000	1,997,000	0.7500
Sewer	-	-	-	75,000	-	75,000	100,000	600,000	700,000	0.7500
Parks	431,137	191,297	58,589	503,000	187,656	315,344	670,000	550,000	1,220,000	0.7500
Total expenditures	859,568	519,834	2,561,790	1,963,000	830,412	1,132,588	2,616,000	2,587,000	5,203,000	
Revenue over (under) expenditures	509,011	759,013	(1,913,381)	(1,042,000)	279,542	1,321,542	(1,390,000)	(1,308,000)	(2,698,000)	
Beginning fund balance	5,460,307	5,969,318	6,728,331	5,416,000	4,814,950	(601,050)	5,416,000	4,026,000	5,416,000	
Ending fund balance	\$ 5,969,318	\$ 6,728,331	\$ 4,814,950	\$ 4,374,000	\$ 5,094,492	\$ 720,492	\$ 4,026,000	\$ 2,718,000	\$ 2,718,000	

**Summary of Ending Balances by Type of Systems Development Charge:**

	Actual			Flexible Period		2016-2017 Biennium		
	FY 2013	FY 2014	FY 2015			FY 2016	FY 2017	Total
Street	\$ 1,212,788	\$ 1,292,293	\$ 465,579	\$ 659,091	Street	\$ 509,000	\$ 578,000	\$ 578,000
Bike/Pedestrian	396,793	469,658	478,768	512,281	Bike/Pedestrian	503,000	525,000	525,000
Surface water	676,734	687,530	778,808	784,404	Surface water	597,000	453,000	453,000
Water	1,883,939	2,118,925	712,134	464,888	Water	560,000	26,000	26,000
Sewer	1,243,625	1,363,475	1,429,239	1,499,698	Sewer	1,363,000	867,000	867,000
Parks	555,439	796,450	950,422	1,174,130	Parks	494,000	269,000	269,000
	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 5,094,492</u>		<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Intergovernmental	\$ 1,384,642	\$ 1,451,422	\$ 1,472,249	\$ 1,118,000	\$ 1,259,199	\$ 141,199 <sup>1</sup>	\$ 1,490,000	\$ 1,492,000	\$ 2,982,000	0.7500
Street maintenance fee	903,952	1,350,783	1,522,168	1,181,000	1,238,206	57,206	1,575,000	1,600,000	3,175,000	0.7500
Franchise fees	112,842	116,428	121,659	95,000	84,477	(10,523)	126,000	132,000	258,000	0.7500
Miscellaneous	163,589	197,762	112,042	122,000	168,102	46,102	163,000	166,000	329,000	0.7500
Proceeds from sale of bonds	-	-	-	-	1,427,293	1,427,293 <sup>2</sup>	-	-	-	0.7500
Total revenue	2,565,025	3,116,395	3,228,118	2,516,000	4,177,277	1,661,277	3,354,000	3,390,000	6,744,000	
Expenditures										
Personnel services	514,202	518,851	539,490	486,000	437,951	48,049	602,000	627,000	1,229,000	0.8077
Material & services	526,857	439,122	472,858	415,000	350,273	64,727	553,000	564,000	1,117,000	0.7500
Debt service	152,000	151,000	151,000	152,000	1,434,109	(1,282,109) <sup>2</sup>	152,000	152,000	304,000	1.0000
Transfers	550,000	660,000	683,000	579,000	579,000	-	772,000	845,000	1,617,000	0.7500
Capital outlay	403,959	1,054,624	1,945,490	1,850,000	1,982,270	(132,270) <sup>1</sup>	1,850,000	1,850,000	3,700,000	1.0000
Total expenditures	2,147,018	2,823,597	3,791,838	3,482,000	4,783,603	(1,301,603)	3,929,000	4,038,000	7,967,000	
Revenue over (under) expenditures	418,007	292,798	(563,720)	(966,000)	(606,326)	359,674	(575,000)	(648,000)	(1,223,000)	
Beginning fund balance	1,797,017	2,215,024	2,507,822	2,059,000	1,944,102	(114,898)	2,059,000	1,484,000	2,059,000	
Ending fund balance	\$ 2,215,024	\$ 2,507,822	\$ 1,944,102	\$ 1,093,000	\$ 1,337,776	\$ 244,776	\$ 1,484,000	\$ 836,000	\$ 836,000	

<sup>1</sup> Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer). In FY 2016, intergovernmental revenue also includes \$105,000 in reimbursements from LOT for the Mapleton project work which West Linn is performing. This area will likely require a supplemental budget adjustment later in the biennium.

<sup>2</sup> Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Water Fund**  
**for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible	[9 months]	[9 months]	FY 2016	FY 2017	Total	Budget
				Budget	Actual	Variance	Budget	Budget	Budget	Factor
Revenue										
Water services charges	\$ 3,484,998	\$ 3,592,104	\$ 4,065,177	\$ 2,915,000	\$ 3,292,302	\$ 377,302	\$ 3,886,000	\$ 4,041,000	\$ 7,927,000	0.7500
Intergovernmental	-	5,428,771	-	-	-	-	75,000	-	75,000	0.0000
Miscellaneous	63,546	58,586	81,053	8,000	89,832	81,832	11,000	11,000	22,000	0.7500
Systems development charges	42,274	40,239	18,907	25,000	23,015	(1,985)	33,000	34,000	67,000	0.7500
Proceeds from sale of bonds	-	-	236,120	-	2,794,631	2,794,631	-	2,000,000	2,000,000	
Total revenue	3,590,818	9,119,700	4,401,257	2,948,000	6,199,780	3,251,780	4,005,000	6,086,000	10,091,000	
Expenditures										
Personnel services	457,132	521,293	546,183	509,000	450,482	58,518	630,000	657,000	1,287,000	0.8077
Materials and services	1,524,505	1,436,501	1,605,976	1,353,000	1,251,722	101,278	1,804,000	1,886,000	3,690,000	0.7500
Debt service										
Principal	90,000	95,000	105,000	110,000	770,000	(660,000)	110,000	215,000	325,000	1.0000
Interest	60,013	54,694	48,944	43,000	34,403	8,597	43,000	87,000	130,000	1.0000
Transfers	684,000	703,000	730,000	740,000	740,000	-	986,000	869,000	1,855,000	0.7500
Capital outlay	599,493	732,680	2,265,151	2,261,000	1,694,775	566,225	3,014,000	3,247,000	6,261,000	0.7500
Total expenditures	3,415,143	3,543,168	5,301,254	5,016,000	4,941,382	74,618	6,587,000	6,961,000	13,548,000	
Revenue over (under) expenditures	175,675	5,576,532	(899,997)	(2,068,000)	1,258,398	3,326,398	(2,582,000)	(875,000)	(3,457,000)	
Beginning fund balance	1,256,183	1,431,858	7,008,390	5,944,000	6,108,393	164,393	5,944,000	3,362,000	5,944,000	
Ending fund balance - total	1,431,858	7,008,390	6,108,393	3,876,000	7,366,791	3,490,791	3,362,000	2,487,000	2,487,000	
Restricted unspent LOT/Bond funds:	-	(5,000,000)	(3,999,000)	-	(4,328,856)	(4,328,856)	-	-	-	
Unrestricted ending fund balance	\$ 1,431,858	\$ 2,008,390	\$ 2,109,393	\$ 3,876,000	\$ 3,037,935	\$ (838,065)	\$ 3,362,000	\$ 2,487,000	\$ 2,487,000	

<sup>1</sup> Of the \$5 million from LOT right-of-way agreement, \$1 million was spent through FY 2015 leaving \$4 million carried forward to future years.

<sup>2</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>3</sup> Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

**Environmental Services Fund**  
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2016			[for informational purposes]			[9 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Sewer services charges	\$ 1,969,845	\$ 2,041,382	\$ 2,067,222	\$ 1,656,000	\$ 1,680,197	\$ 24,197 <sup>1</sup>	\$ 2,208,000	\$ 2,296,000	\$ 4,504,000	0.7500
Surface water services charges	695,736	744,405	775,191	604,000	614,319	10,319 <sup>2</sup>	805,000	837,000	1,642,000	0.7500
Licenses and permits	71,856	91,312	72,576	41,000	54,652	13,652	55,000	56,000	111,000	0.7500
Miscellaneous	-	21,035	2,421	-	-	-	-	-	-	0.7500
Systems development charges	76,036	97,309	35,633	64,000	46,807	(17,193)	85,000	87,000	172,000	0.7500
Total revenue	2,813,473	2,995,443	2,953,043	2,365,000	2,395,975	30,975	3,153,000	3,276,000	6,429,000	
Expenditures										
Personnel services	427,504	635,874	659,188	626,000	517,701	108,299	775,000	811,000	1,586,000	0.8077
Materials and services	291,708	250,435	269,850	453,000	217,116	235,884	604,000	493,000	1,097,000	0.7500
Transfers	1,117,000	1,094,000	1,118,000	838,000	838,000	-	1,117,000	1,194,000	2,311,000	0.7500
Capital outlay	900,024	1,002,102	1,330,899	1,024,000	393,414	630,586	1,365,000	1,305,000	2,670,000	0.7500
Total expenditures	2,736,236	2,982,411	3,377,937	2,941,000	1,966,231	974,769	3,861,000	3,803,000	7,664,000	
Revenue over (under) expenditures	77,237	13,032	(424,894)	(576,000)	429,744	1,005,744	(708,000)	(527,000)	(1,235,000)	
Beginning fund balance	3,364,476	3,441,713	3,454,745	2,497,000	3,029,851	532,851	2,497,000	1,789,000	2,497,000	
Ending fund balance	\$ 3,441,713	\$ 3,454,745	\$ 3,029,851	\$ 1,921,000	\$ 3,459,595	\$ 1,538,595	\$ 1,789,000	\$ 1,262,000	\$ 1,262,000	

<sup>1</sup> Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

<sup>2</sup> Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.