



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the first quarter of the fiscal year ended June 30, 2016, which is the first year of the 2016-2017 biennium.

QUARTERLY HIGHLIGHTS

Ending Fund Balances as of June 30, 2015

Below is a summary of our actual ending fund balances in June as compared to what we estimated when we prepared the 2016-2017 budget in April 2015. Overall, we came in 3% under what we estimated:

	Estimated	Actual	Over (under)		
	Ending Fund Balances as of June 30, 2015 as estimated in the 2016-2017 Budget	Ending Fund Balances as of June 30, 2015 as reported in the FY 2015 Audit	Difference of Actual Ending Fund Balances over (under) Estimated Fund Balances as of June 30, 2015		
			Over (under)	%	Comments
General Fund	\$ 1,663,000	\$ 1,541,567	\$ (121,433)	-7%	\$465K reserved for PERS
Public Safety Fund	1,239,000	936,573	(302,427)	-24%	Estimated unspent bond proceeds
Parks & Recreation	1,004,000	969,892	(34,108)	-3%	
Library Fund	703,000	699,713	(3,287)	0%	\$243K unspent County capital grant
Building Inspection	3,000	(174,525)	(177,525)		Will need to transfer from General
Planning Fund	346,000	352,584	6,584	2%	
Street Fund	2,059,000	1,944,102	(114,898)	-6%	
Water Fund	5,944,000	6,108,393	164,393	3%	\$5 million reserved for Bolton project
Environmental Serv.	2,497,000	3,029,851	532,851	21%	
SDC Fund	5,416,000	4,814,950	(601,050)	-11%	Reserved for future SDC projects
Parks Bond Fund	66,000	91,287	25,287	38%	Remaining unspent bond proceeds
Debt Service Fund	209,000	204,191	(4,809)	-2%	
	<u>\$ 21,149,000</u>	<u>\$ 20,518,578</u>	<u>\$ (630,422)</u>	<u>-3%</u>	

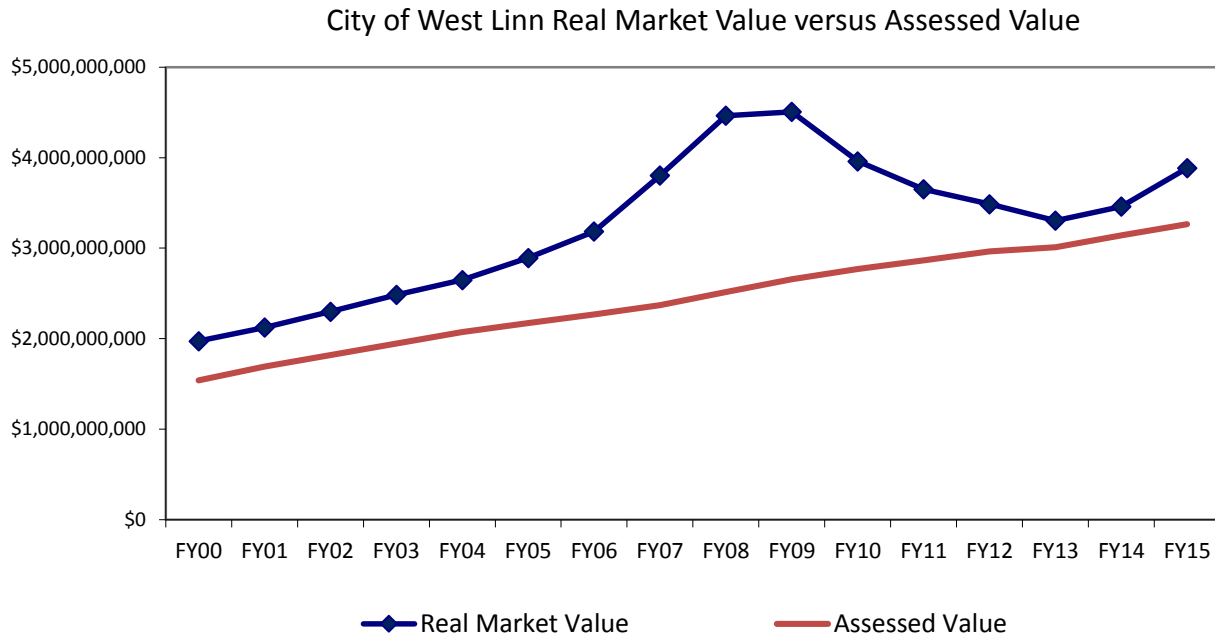
Highlight Reminders of the 2016-2017 Biennium Budget

In June 2015, the City Council adopted the 2016-2017 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$98 million
- Personnel services represent 31 percent of the total expenditures at \$30 million
- Materials and services represent 16 percent of total expenditures at \$16 million
- Capital outlay represents 21 percent of total expenditures at \$21 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

County will be mailing out Property Tax Bills

Towards the end of October, the County Assessor's Office will be mailing out property tax bills. As the graph of Real Market Values (RMV) versus Assessed Values (AV) shows below, the City's overall RMV dropped for five years and has turned around slightly, now trending back up. Understanding that every individual property is different, at least in total, the City's real market and assessed values have both increased slightly over the last year:

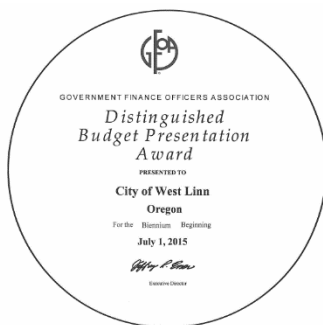


Audit Season is Upon Us

The Audit Committee held their annual "kick-off" meeting with the auditors on May 18, 2015. This was the first meeting at the start of the audit process for the fiscal year ended June 30, 2015. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

International Award Received for Budget

West Linn Finance received the Distinguished Budget Presentation Award for its 2016-2017 biennial budget from the Government Finance Officers Association, making this the fifth consecutive City budget document to receive this award. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was first established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. Budget proficiency is rated in four major categories: as a policy document, an operations guide, a financial plan, and a communications device.



Interactive Dashboard Project Update

West Linn Finance has been working on an interactive dashboard project as part of an ongoing effort to ensure City budgets and actual financial activity are even more transparent and accessible.

The dashboard will soon be available online and will display real-time financial information down to the details of specific accounts. It will contain easy-to-read charts displaying revenue and expenditure information for the current fiscal year. The underlying data populating the dashboard will be real-time data uploaded automatically from the City's financial management software.

I am excited about this feature and estimate that it should be ready for release next quarter. Here is an example screen-shot to provide a flavor of what the interactive dashboard will look like:



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

As a reminder, property tax revenues do not start arriving until next quarter and debt service payments are not due until next quarter either. In regards to any significant variances to budget, since this quarter is the first quarter of the budget biennium, there are no significant budget-to-actual variances to report.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read 'R. Seals', is positioned above the printed name.

Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

9 October 2015

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 7,497,058	\$ 7,875,104	\$ 8,115,994	\$ 84,000	\$ 89,471	\$ 5,471	\$ 8,340,000	\$ 8,630,000	\$ 16,970,000	0.0100
Intergovernmental revenue	3,912,898	9,144,989	3,958,604	1,190,000	592,392	(597,608)	6,299,000	4,666,000	10,965,000	0.2500
Fees and charges - utility bills	8,383,234	9,131,895	9,867,057	3,086,000	3,217,787	131,787	10,012,000	10,389,000	20,401,000	0.2500
Fees and charges - other	5,118,446	5,171,458	4,308,599	1,382,000	1,450,819	68,819	5,402,000	5,628,000	11,030,000	0.2500
Other revenue:										
Interest	9,833	7,512	15,270	1,000	3,966	2,966	5,000	5,000	10,000	0.2500
Miscellaneous	531,049	746,265	685,168	127,000	163,840	36,840	504,000	564,000	1,068,000	0.2500
Transfers from other funds	5,995,629	6,351,490	7,023,899	1,792,000	1,787,150	(4,850)	7,163,000	7,490,000	14,653,000	0.2500
Debt proceeds	-	-	-	-	-	-	-	2,000,000	2,000,000	0.0000
	6,536,511	7,105,267	7,724,337	1,920,000	1,954,956	34,956	7,672,000	10,059,000	17,731,000	
Total revenue	31,448,147	38,428,713	33,974,591	7,662,000	7,305,425	(356,575)	37,725,000	39,372,000	77,097,000	

Summary of revenues City-wide

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,188,541	\$ 6,468,140	\$ 6,720,881	\$ 70,000	\$ 74,261	\$ 4,261	\$ 6,978,000	\$ 7,220,000	\$ 14,198,000	0.0100
Levied for bonded debt	1,308,517	1,406,964	1,395,113	14,000	15,210	1,210	1,362,000	1,410,000	2,772,000	0.0100
	7,497,058	7,875,104	8,115,994	84,000	89,471	5,471	8,340,000	8,630,000	16,970,000	
Intergovernmental revenue										
Library District Levy	1,313,873	1,360,438	1,458,962	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
One-time capital funding	-	5,428,771	-	-	-	-	75,000	-	75,000	
State highway taxes (gas)	1,384,642	1,451,422	1,472,249	373,000	389,805	16,805	1,490,000	1,492,000	2,982,000	0.2500
State Shared Revenue (liq cig)	375,649	354,469	401,382	102,000	104,435	2,435	408,000	416,000	824,000	0.2500
State Revenue Sharing (general)	241,649	247,742	254,611	64,000	62,437	(1,563)	255,000	260,000	515,000	0.2500
State dispatch funds (911)	124,000	-	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	473,085	302,147	371,400	651,000	35,715	(615,285)	2,477,000	860,000	3,337,000	0.0000
	3,912,898	9,144,989	3,958,604	1,190,000	592,392	(597,608)	6,299,000	4,666,000	10,965,000	
Fees and charges:										
Utility Charges - water	3,484,998	3,592,104	4,065,177	1,554,000	1,638,483	84,483	3,886,000	4,041,000	7,927,000	0.2500
Utility Charges - sewer	1,969,845	2,041,382	2,067,222	552,000	584,529	32,529	2,208,000	2,296,000	4,504,000	0.2500
Utility Charges - surface wtr	695,736	744,405	775,191	201,000	202,400	1,400	805,000	837,000	1,642,000	0.2500
Utility Charges - street maint	903,952	1,350,783	1,522,168	394,000	408,247	14,247	1,575,000	1,600,000	3,175,000	0.2500
Utility Charges - park maint	1,328,703	1,403,221	1,437,299	385,000	384,128	(872)	1,538,000	1,615,000	3,153,000	0.2500
	8,383,234	9,131,895	9,867,057	3,086,000	3,217,787	131,787	10,012,000	10,389,000	20,401,000	
SDC fees from developers	1,367,798	1,278,072	647,616	309,000	379,886	70,886	1,226,000	1,279,000	2,505,000	0.2500
Franchise fees	1,681,718	1,682,559	1,721,760	451,000	445,127	(5,873)	1,804,000	1,893,000	3,697,000	0.2500
Licenses and permits	1,121,623	1,197,749	898,669	326,000	330,897	4,897	1,297,000	1,355,000	2,652,000	0.2500
Park recreation program fees	514,367	534,884	557,754	162,000	155,951	(6,049)	540,000	550,000	1,090,000	0.2500
Fines and forfeitures	432,940	478,194	482,800	134,000	138,958	4,958	535,000	551,000	1,086,000	0.2500
	13,501,680	14,303,353	14,175,656	4,468,000	4,668,606	200,606	15,414,000	16,017,000	31,431,000	
Other revenue:										
Interest	9,833	7,512	15,270	1,000	3,966	2,966	5,000	5,000	10,000	0.2500
Miscellaneous	531,049	746,265	685,168	127,000	163,840	36,840	504,000	564,000	1,068,000	0.2500
Transfers from other funds	5,995,629	6,351,490	7,023,899	1,792,000	1,787,150	(4,850)	7,163,000	7,490,000	14,653,000	0.2500
Debt proceeds	-	-	-	-	-	-	-	2,000,000	2,000,000	0.0000
	6,536,511	7,105,267	7,724,337	1,920,000	1,954,956	34,956	7,672,000	10,059,000	17,731,000	
Total revenue	31,448,147	38,428,713	33,974,591	7,662,000	7,305,425	(356,575)	37,725,000	39,372,000	77,097,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Expenditures										
Personnel services	\$ 13,526,504	\$ 12,382,373	\$ 13,452,261	\$ 4,025,000	\$ 3,907,826	\$ 117,174	\$ 14,949,000	\$ 15,498,000	\$ 30,447,000	0.2692
Materials and services	6,262,135	6,284,549	6,554,379	2,083,000	1,758,610	324,390	7,926,000	7,698,000	15,996,000	0.2500
Debt service	2,046,844	2,072,496	2,110,105	132,000	132,963	(963)	2,162,000	2,331,000	4,493,000	0.2500
Transfers to other funds	5,995,629	6,351,490	7,023,899	1,792,000	1,787,150	4,850	7,163,000	7,490,000	14,653,000	0.2500
Capital outlay - regular	3,309,861	3,758,307	8,889,611	2,896,000	1,646,944	1,249,056	11,066,000	10,210,000	20,904,000	0.2500
Capital outlay - Police Station	768,118	4,730,398	1,486,560	-	-	-	-	-	-	0.0000
Total expenditures	31,909,091	35,579,613	39,516,815	10,928,000	9,233,493	1,694,507	43,266,000	43,227,000	86,493,000	
Revenue over (under) expenditures	(460,944)	2,849,100	(5,542,224)	(3,266,000)	(1,928,068)	1,337,932	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	23,672,646	23,211,702	26,060,802	21,149,000	20,518,578	(630,422)	21,149,000	15,608,000	21,149,000	
Ending fund balance	\$ 23,211,702	\$ 26,060,802	\$ 20,518,578	\$ 17,883,000	\$ 18,590,510	\$ 707,510	\$ 15,608,000	\$ 11,753,000	\$ 11,753,000	

Summary of expenditures City-wide

City of West Linn

Totals rolled up from all City funds

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,013,851	\$ 8,352,899	\$ 8,810,441	\$ 2,603,000	\$ 2,610,310	\$ (7,310)	\$ 9,669,000	\$ 9,911,000	\$ 19,580,000	0.2692
Overtime	193,078	254,737	346,170	82,000	83,500	(1,500)	304,000	325,000	629,000	0.2692
Payroll taxes and benefits	2,795,116	2,318,032	2,789,611	806,000	774,968	31,032	2,992,000	3,205,000	6,197,000	0.2692
PERS contributions	1,524,459	1,456,705	1,506,039	534,000	439,048	94,952	1,984,000	2,057,000	4,041,000	0.2692
	<u>13,526,504</u>	<u>12,382,373</u>	<u>13,452,261</u>	<u>4,025,000</u>	<u>3,907,826</u>	<u>117,174</u>	<u>14,949,000</u>	<u>15,498,000</u>	<u>30,447,000</u>	
Materials and services	6,262,135	6,284,549	6,554,379	2,083,000	1,758,610	324,390	7,926,000	7,698,000	15,996,000	0.2500
Debt service:										
Principal	1,335,000	1,465,000	1,545,000	110,000	110,000	-	1,635,000	1,705,000	3,340,000	0.2500
Interest	711,844	607,496	565,105	22,000	22,963	(963)	527,000	626,000	1,153,000	0.2500
	<u>2,046,844</u>	<u>2,072,496</u>	<u>2,110,105</u>	<u>132,000</u>	<u>132,963</u>	<u>(963)</u>	<u>2,162,000</u>	<u>2,331,000</u>	<u>4,493,000</u>	
Transfers to other funds	5,995,629	6,351,490	7,023,899	1,792,000	1,787,150	4,850	7,163,000	7,490,000	14,653,000	0.2500
Capital outlay - regular	3,309,861	3,758,307	8,889,611	2,896,000	1,646,944	1,249,056	11,066,000	10,210,000	20,904,000	0.2500
Capital outlay - Police Station	768,118	4,730,398	1,486,560	-	-	-	-	-	-	0.0000
Total expenditures	<u>31,909,091</u>	<u>35,579,613</u>	<u>39,516,815</u>	<u>10,928,000</u>	<u>9,233,493</u>	<u>1,694,507</u>	<u>43,266,000</u>	<u>43,227,000</u>	<u>86,493,000</u>	
Revenue over (under) expenditures	(460,944)	2,849,100	(5,542,224)	(3,266,000)	(1,928,068)	1,337,932	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	<u>23,672,646</u>	<u>23,211,702</u>	<u>26,060,802</u>	<u>21,149,000</u>	<u>20,518,578</u>	<u>(630,422)</u>	<u>21,149,000</u>	<u>15,608,000</u>	<u>21,149,000</u>	
Ending fund balance	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 20,518,578</u>	<u>\$ 17,883,000</u>	<u>\$ 18,590,510</u>	<u>\$ 707,510</u>	<u>\$ 15,608,000</u>	<u>\$ 11,753,000</u>	<u>\$ 11,753,000</u>	

Budget-to-Actual

Financial Reports by Fund

General Fund
for the City of West Linn

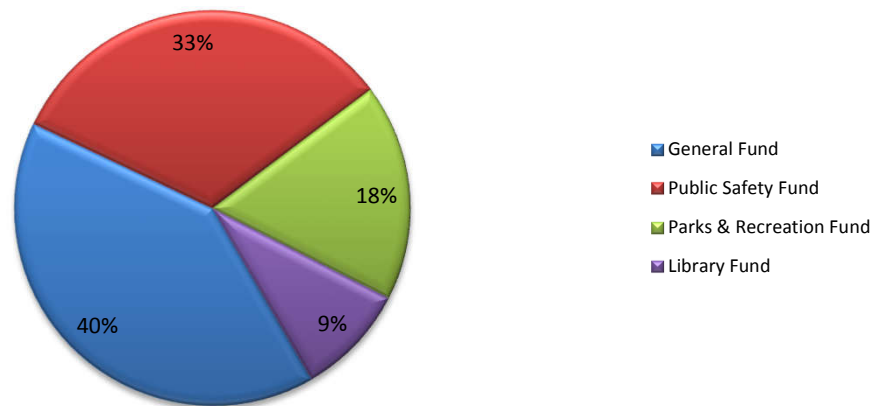
				through the 1st Quarter of FY 2016			[for informational purposes]			
Actual							2016-2017 Biennium			[3 months]
				Flexible	[3 months]	[3 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
										Factor
FY 2013 FY 2014 FY 2015										
Revenue										
Transfers from other funds	\$ 5,714,000	\$ 6,025,000	\$ 6,229,000	\$ 1,721,000	\$ 1,720,000	\$ (1,000)	\$ 6,880,000	\$ 7,100,000	\$ 13,980,000	0.2500
Muni Court fines and fees	349,548	397,387	384,087	106,000	118,793	12,793	424,000	437,000	861,000	0.2500
Licenses and permits	225,109	259,195	236,340	64,000	91,179	27,179	254,000	262,000	516,000	0.2500
Franchise fees	151,141	-	-	-	-	-	-	-	-	
Intergovernmental	140,621	74,000	119,375 ¹	35,000	67,475	32,475 ¹	139,000	139,000	278,000	0.2500
Interest	9,052	6,737	14,477	1,000	3,850	2,850	5,000	5,000	10,000	0.2500
Miscellaneous	77,640	70,106	67,954	27,000	18,164	(8,836)	106,000	108,000	214,000	0.2500
Total revenue	6,667,111	6,832,425	7,051,233	1,954,000	2,019,461	65,461	7,808,000	8,051,000	15,859,000	
Expenditures										
City Council	234,331	151,488	144,567	51,000	38,646	12,354	200,000	213,000	413,000	0.2550
City Management	1,151,274	950,047	1,032,696	333,000	282,213	50,787	1,258,000	1,314,000	2,572,000	0.2647
Economic Development	-	172,712	317,723	66,000	57,253	8,747	247,000	259,000	506,000	0.2672
Human Resources	418,461	424,615	435,016	124,000	105,947	18,053	469,000	493,000	962,000	0.2644
Finance	1,049,302	777,478	1,220,676	260,000	194,548	65,452	993,000	962,000	1,955,000	0.2618
Information Technology	977,686	1,003,504	1,009,147	294,000	217,873	76,127	1,146,000	1,347,000	2,493,000	0.2565
Facility Services	465,146	472,269	544,766	139,000	100,634	38,366	547,000	568,000	1,115,000	0.2541
Municipal Court	294,808	286,600	364,264	105,000	90,899	14,101	393,000	436,000	829,000	0.2672
Public Works Support Services	1,036,750	905,993	1,048,894	311,000	307,007	3,993	1,161,000	1,212,000	2,373,000	0.2679
Vehicle/Equipment Maint	363,744	304,029	311,744	97,000	74,402	22,598	378,000	379,000	757,000	0.2566
Non-departmental:										
General Services	92,847	161,962	135,459	65,000	65,492	(492)	261,000	209,000	470,000	0.2500
Debt Service	411,750	409,925	412,875	-	-	-	414,000	414,000	828,000	0.0000
Transfers to other funds	191,000	199,000	615,000	58,000	58,250	(250)	233,000	390,000	623,000	0.2500
Total expenditures	6,687,099	6,219,622	7,592,827	1,903,000	1,593,164	309,836	7,700,000	8,196,000	15,896,000	
Revenue over (under) expenditures	(19,988)	612,803	(541,594)	51,000	426,297	375,297	108,000	(145,000)	(37,000)	
Beginning fund balance	1,490,346	1,470,358	2,083,161	1,663,000	1,541,567	(121,433)	1,663,000	1,771,000	1,663,000	
Ending fund balance	\$ 1,470,358	\$ 2,083,161	\$ 1,541,567	\$ 1,714,000	\$ 1,967,864	\$ 253,864	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000	

¹ Intergovernmental reflects revenue from the cities of Milwaukie, Damascus and Oregon City for IGAs relating to financial management and information technology services.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2016-2017 Biennium		
	FY 2013	FY 2014	FY 2015		FY 2016	FY 2017	Total
General Fund	\$ 1,470,358	\$ 2,083,161	\$ 1,541,567	\$ 1,967,864	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000
Public Safety Fund	1,057,550	865,485	936,573	(345,260)	1,389,000	1,316,000	1,316,000
Parks & Recreation Fund	358,534	864,627	969,892	383,721	768,000	717,000	717,000
Library Fund	4,167	270,938	299,564	(294,447)	428,000	211,000	368,000
	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 3,747,596</u>	<u>\$ 1,711,878</u>	<u>\$ 4,356,000</u>	<u>\$ 3,870,000</u>	<u>\$ 4,027,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



Public Safety Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Property taxes	\$ 4,113,984	\$ 4,171,571	\$ 4,436,218	\$ 51,000	\$ 50,998	\$ (2)	\$ 5,126,000	\$ 4,840,000	\$ 9,966,000	0.0100
Franchise fees	1,313,529	1,367,705	1,403,583	369,000	374,722	5,722	1,477,000	1,558,000	3,035,000	0.2500
Intergovernmental revenue	648,713	457,357	462,157	165,000	72,675	(92,325)	660,000	670,000	1,330,000	0.2500
Licenses and permits	18,665	21,545	21,870	10,000	6,250	(3,750)	38,000	39,000	77,000	0.2500
Fines and forfeitures	15,660	13,553	38,047	11,000	4,205	(6,795)	43,000	44,000	87,000	0.2500
Miscellaneous	59,281	17,958	8,644	15,000	4,336	(10,664)	58,000	59,000	117,000	0.2500
Transfers from General Fund	-	-	365,000	-	-	-	-	75,000	75,000	0.2500
Total revenue	6,169,832	6,049,689	6,735,519	621,000	513,186	(107,814)	7,402,000	7,285,000	14,687,000	
Expenditures										
Personnel services	4,442,056	4,107,494	4,307,819	1,237,000	1,243,667	(6,667)	4,594,000	4,667,000	9,261,000	0.2692
Materials and services	725,454	642,244	707,144	209,000	132,852	76,148	834,000	859,000	1,693,000	0.2500
Transfers	1,175,000	1,410,000	1,452,000	419,000	418,500	500	1,674,000	1,682,000	3,356,000	0.2500
Capital outlay - regular	71,309	82,016	197,468	38,000	-	38,000	150,000	150,000	300,000	0.2500
Capital outlay - Police Station	768,118	4,730,398	1,486,560 ¹	-	-	-	-	-	-	
Total expenditures	7,181,937	10,972,152	8,150,991	1,903,000	1,795,019	107,981	7,252,000	7,358,000	14,610,000	
Revenue over (under) expenditures	(1,012,105)	(4,922,463)	(1,415,472)	(1,282,000)	(1,281,833)	167	150,000	(73,000)	77,000	
Beginning fund balance	8,286,613	7,274,508	2,352,045	1,239,000	936,573	(302,427)	1,239,000	1,389,000	1,239,000	
Ending fund balance - total	7,274,508	2,352,045	936,573	(43,000)	(345,260)	(302,260)	1,389,000	1,316,000	1,316,000	
Restricted unspent bond proceeds	(6,216,958)	(1,486,560)	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,057,550	\$ 865,485	\$ 936,573	\$ (43,000)	\$ (345,260)	\$ (302,260)	\$ 1,389,000	\$ 1,316,000	\$ 1,316,000	

¹ This capital outlay line reflects the spending for the Police Station project completed in September 2014.

Parks & Recreation Fund
for the City of West Linn

				through the 1st Quarter of FY 2016			2016-2017 Biennium			[3 months]
Actual				Flexible	[3 months]	[3 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
										Factor
Revenue										
Property taxes	\$ 1,311,238	\$ 1,374,254	\$ 1,587,245	\$ 11,000	\$ 13,421	\$ 2,421	\$ 1,052,000	\$ 1,300,000	\$ 2,352,000	0.0100
Park maintenance fee	1,328,703	1,403,221	1,437,299	385,000	384,128	(872)	1,538,000	1,615,000	3,153,000	0.2500
Recreation program charges	514,367	534,884	557,754	162,000	155,951	(6,049)	540,000	550,000	1,090,000	0.3000
Intergovernmental	183,400	93,259	-	553,000	-	(553,000) ³	2,210,000	591,000	2,801,000	0.2500
Miscellaneous	8,047	9,730	84,402 ¹	8,000	825	(7,175)	30,000	31,000	61,000	0.2500
Other financing sources	50,176	191,947	14,500 ²	-	-	-	-	-	-	
Total revenue	3,395,931	3,607,295	3,681,200	1,119,000	554,325	(564,675)	5,370,000	4,087,000	9,457,000	
Expenditures										
Personnel services	1,591,650	1,388,757	1,478,614	448,000	502,218	(54,218)	1,665,000	1,740,000	3,405,000	0.2692
Material & services	744,790	745,885	812,736	348,000	334,590	13,410	870,000	845,000	1,715,000	0.4000
Debt service	36,573	37,764	37,823	-	-	-	38,000	38,000	76,000	0.0000
Transfers	865,000	901,000	941,000	213,000	213,250	(250)	853,000	924,000	1,777,000	0.2500
Capital outlay	246,476	27,796	305,762	545,000	90,438	454,562	2,180,000	591,000	2,771,000	0.2500
Total expenditures	3,484,489	3,101,202	3,575,935	1,554,000	1,140,496	413,504	5,606,000	4,138,000	9,744,000	
Revenue over (under) expenditures	(88,558)	506,093	105,265	(435,000)	(586,171)	(151,171)	(236,000)	(51,000)	(287,000)	
Beginning fund balance	447,092	358,534	864,627	1,004,000	969,892	(34,108)	1,004,000	768,000	1,004,000	
Ending fund balance	\$ 358,534	\$ 864,627	\$ 969,892	\$ 569,000	\$ 383,721	\$ (185,279)	\$ 768,000	\$ 717,000	\$ 717,000	

² In FY 2015, Miscellaneous revenue includes a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

¹ In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

³ This variance relates to intergovernment grants not yet received in the biennium.

Library Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			2016-2017 Biennium			[3 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Property taxes	\$ 763,319	\$ 922,315	\$ 697,418	\$ 8,000	\$ 9,842	\$ 1,842	\$ 800,000	\$ 1,080,000	\$ 1,880,000	0.0100
Library District Levy	1,313,873	1,360,438	1,458,962	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
Fines and forfeitures	67,732	67,254	60,666	17,000	15,960	(1,040)	68,000	70,000	138,000	0.2500
Miscellaneous	7,617	29,799	17,979	4,000	1,396	(2,604)	16,000	16,000	32,000	0.2500
Total revenue	2,152,541	2,379,806	2,235,025	29,000	27,198	(1,802)	2,354,000	2,680,000	5,034,000	
Expenditures										
Personnel services	1,271,523	1,169,118	1,191,825	384,000	344,491	39,509	1,425,000	1,510,000	2,935,000	0.2692
Materials and services	198,482	170,917	210,574	58,000	72,718	(14,718)	231,000	233,000	464,000	0.2500
Transfers	769,000	774,000	804,000	204,000	204,000	-	816,000	896,000	1,712,000	0.2500
Capital outlay	184,362	353,413	15,181 ¹	-	-	-	-	258,000	258,000	0.2500
Total expenditures	2,423,367	2,467,448	2,221,580	646,000	621,209	24,791	2,472,000	2,897,000	5,369,000	
Revenue over (under) expenditures	(270,826)	(87,642)	13,445	(617,000)	(594,011)	22,989	(118,000)	(217,000)	(335,000)	
Beginning fund balance	1,044,736	773,910	686,268	703,000	699,713	(3,287)	703,000	585,000	703,000	
Ending fund balance - total	773,910	686,268	699,713	86,000	105,702	19,702	585,000	368,000	368,000	
Restricted - County Grant	611,743	258,330	243,149	-	243,149	243,149 ¹	-	-	-	
Restricted - Caufield Trust	158,000	157,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 4,167	\$ 270,938	\$ 299,564	\$ (71,000)	\$ (294,447)	\$ (223,447)	\$ 428,000	\$ 211,000	\$ 211,000	

¹ Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

Building Inspection Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Licenses and permits	\$ 577,532	\$ 629,054	\$ 472,306	\$ 180,000	\$ 170,545	\$ (9,455)	\$ 718,000	\$ 754,000	\$ 1,472,000	0.2500
Miscellaneous	-	-	-	-	-	-	1,000	1,000	2,000	0.2500
Transfer from general fund	-	-	-	33,000	33,250	250	133,000	90,000	223,000	0.2500
Total revenue	577,532	629,054	472,306	213,000	203,795	(9,205)	852,000	845,000	1,697,000	
Expenditures										
Personnel services	393,692	371,511	387,101	120,000	106,469	13,531	445,000	460,000	905,000	0.2692
Materials and services	10,182	16,291	15,685	8,000	4,850	3,150	30,000	35,000	65,000	0.2500
Transfers	295,000	304,000	315,000	76,000	76,000	-	304,000	322,000	626,000	0.2500
Capital outlay	-	-	-	-	-	-	23,000	-	23,000	0.0000
Total expenditures	698,874	691,802	717,786	204,000	187,319	16,681	802,000	817,000	1,619,000	
Revenue over (under) expenditures	(121,342)	(62,748)	(245,480)	9,000	16,476	7,476	50,000	28,000	78,000	
Beginning fund balance	255,045	133,703	70,955	3,000	(174,525)	(177,525)	3,000	53,000	3,000	
Ending fund balance	\$ 133,703	\$ 70,955	\$ (174,525)	\$ 12,000	\$ (158,049)	\$ (170,049)	\$ 53,000	\$ 81,000	\$ 81,000	

Planning Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Intergovernmental	\$ 241,649	\$ 279,742	\$ 445,861 ¹	\$ 64,000	\$ 62,437	\$ (1,563) ¹	\$ 255,000	\$ 260,000	\$ 515,000	0.2500
Franchise fees	84,206	198,426	196,518	50,000	40,400	(9,600) ²	201,000	203,000	404,000	0.2500
Licenses and permits	228,461	196,643	95,577	58,000	49,459	(8,541)	232,000	244,000	476,000	0.2500
Charges for services	198,000	127,490	179,899	13,000	8,900	(4,100)	50,000	-	50,000	0.2500
Miscellaneous	2,843	11,794	5,513	-	1,832	1,832	1,000	51,000	52,000	0.2500
Transfers from General Fund	83,629	199,000	250,000	25,000	25,000	-	100,000	225,000	325,000	0.2500
Total revenue	838,788	1,013,095	1,173,368	210,000	188,028	(21,972)	839,000	983,000	1,822,000	
Expenditures										
Personnel services	593,547	507,844	460,641	151,000	125,633	25,367	560,000	585,000	1,145,000	0.2692
Materials and services	37,994	151,884	110,665	13,000	8,862	4,138	52,000	54,000	106,000	0.2500
Transfers	338,000	265,000	274,000	90,000	89,500	500	358,000	368,000	726,000	0.2500
Total expenditures	969,541	924,728	845,306	254,000	223,995	30,005	970,000	1,007,000	1,977,000	
Revenue over (under) expenditures	(130,753)	88,367	328,062	(44,000)	(35,967)	8,033	(131,000)	(24,000)	(155,000)	
Beginning fund balance	66,908	(63,845)	24,522	346,000	352,584	6,584	346,000	215,000	346,000	
Ending fund balance	\$ (63,845)	\$ 24,522	\$ 352,584	\$ 302,000	\$ 316,617	\$ 14,617	\$ 215,000	\$ 191,000	\$ 191,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	9,311	9,536	25,108	17,000	41,040	(24,040)	66,000	-	66,000	0.2500
Total expenditures	9,311	9,536	25,108	17,000	41,040	(24,040)	66,000	-	66,000	
Revenue over (under) expenditures	(9,311)	(9,536)	(25,108)	(17,000)	(41,040)	(24,040)	(66,000)	-	(66,000)	
Beginning fund balance	135,242	125,931	116,395	66,000	91,287	25,287	66,000	-	66,000	
Ending fund balance	\$ 125,931	\$ 116,395	\$ 91,287	\$ 49,000	\$ 50,247	\$ 1,247 ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

Debt Service Fund
for the City of West Linn

				through the 1st Quarter of FY 2016			[for informational purposes]			
Actual							2016-2017 Biennium			[3 months]
				Flexible	[3 months]	[3 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
										Factor
Revenue	FY 2013	FY 2014	FY 2015							
Property taxes	\$ 1,308,517	\$ 1,406,964	\$ 1,395,113	\$ 14,000	\$ 15,210	\$ 1,210	\$ 1,362,000	\$ 1,410,000	\$ 2,772,000	0.0100
Total revenue	1,308,517	1,406,964	1,395,113	14,000	15,210	1,210	1,362,000	1,410,000	2,772,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	135,000	220,000	245,000	-	-	- ¹	275,000	295,000	570,000	0.0000
2010 GO Refunding	220,000	240,000	250,000	-	-	- ¹	275,000	290,000	565,000	0.0000
2009 GO Refunding	505,000	515,000	535,000	-	-	- ¹	555,000	570,000	1,125,000	0.0000
Interest:										
2012 GO Police Station	256,483	188,638	184,238	-	-	- ¹	180,000	174,000	354,000	0.0000
2010 GO Refunding	63,538	59,138	54,337	-	-	- ¹	50,000	44,000	94,000	0.0000
2009 GO Refunding	116,487	101,337	85,888	-	-	- ¹	70,000	52,000	122,000	0.0000
Total expenditures	1,296,508	1,324,113	1,354,463	-	-	-	1,405,000	1,425,000	2,830,000	
Revenue over (under) expenditures	12,009	82,851	40,650	14,000	15,210	1,210	(43,000)	(15,000)	(58,000)	
Beginning fund balance	68,681	80,690	163,541	209,000	204,191	(4,809)	209,000	166,000	209,000	
Ending fund balance	\$ 80,690	\$ 163,541	\$ 204,191	\$ 223,000	\$ 219,401	\$ (3,599)	\$ 166,000	\$ 151,000	\$ 151,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

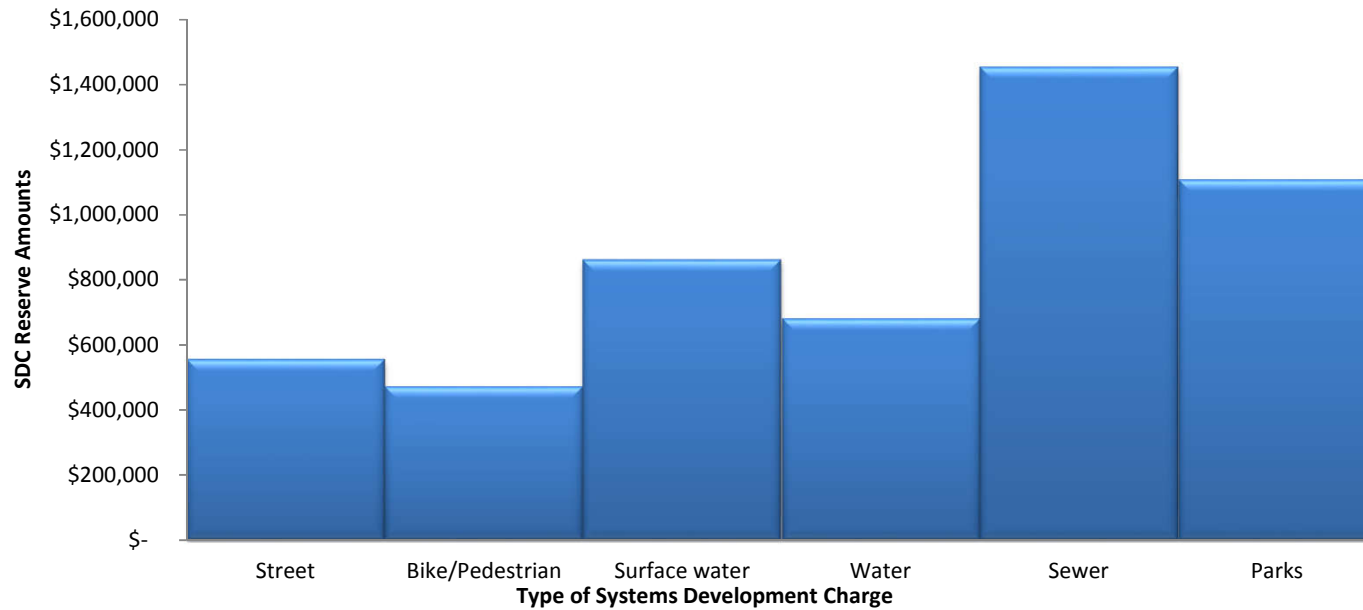
Systems Development Charges Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	[3 months] Flexible Budget Factor
Revenue										
Interest	\$ 781	\$ 775	\$ 793	\$ -	\$ 116	\$ 116	\$ -	\$ -	\$ -	0.2500
Systems Development Charges										
Street	279,321	239,621	121,931	67,000	104,904	37,904	266,000	274,000	540,000	0.2500
Bike/Pedestrian	81,151	72,945	22,260	18,000	-	(18,000)	70,000	72,000	142,000	0.2500
Surface water	11,695	10,918	91,844	3,000	84,969	81,969	11,000	11,000	22,000	0.2500
Water	356,432	402,150	131,811	114,000	-	(114,000)	455,000	485,000	940,000	0.2500
Sewer	136,288	119,979	66,518	27,000	27,165	165	106,000	109,000	215,000	0.2500
Parks	502,911	432,459	213,252	80,000	162,848	82,848	318,000	328,000	646,000	0.2500
Total revenue	1,368,579	1,278,847	648,409	309,000	380,002	71,002	1,226,000	1,279,000	2,505,000	
Expenditures										
Materials and services	4,222	1,213	58,356	81,000	9,682	71,318	325,000	23,000	348,000	0.2500
Transfers	11,629	41,490	91,899	13,000	8,900	4,100	50,000	-	50,000	0.2500
Capital outlay										
Street	-	119,051	802,343	96,000	-	96,000	385,000	200,000	585,000	0.2500
Bike/Pedestrian	-	-	12,772	25,000	5,420	19,580	100,000	50,000	150,000	0.2500
Surface water	-	-	-	1,000	-	1,000	3,000	150,000	153,000	0.2500
Water	412,580	166,783	1,537,831	246,000	29,922	216,078	983,000	1,014,000	1,997,000	0.2500
Sewer	-	-	-	25,000	-	25,000	100,000	600,000	700,000	0.2500
Parks	431,137	191,297	58,589	168,000	3,370	164,630	670,000	550,000	1,220,000	0.2500
Total expenditures	859,568	519,834	2,561,790	655,000	57,294	597,706	2,616,000	2,587,000	5,203,000	
Revenue over (under) expenditures	509,011	759,013	(1,913,381)	(346,000)	322,708	668,708	(1,390,000)	(1,308,000)	(2,698,000)	
Beginning fund balance	5,460,307	5,969,318	6,728,331	5,416,000	4,814,950	(601,050)	5,416,000	4,026,000	5,416,000	
Ending fund balance	\$ 5,969,318	\$ 6,728,331	\$ 4,814,950	\$ 5,070,000	\$ 5,137,658	\$ 67,658	\$ 4,026,000	\$ 2,718,000	\$ 2,718,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2016-2017 Biennium		
	FY 2013	FY 2014	FY 2015			FY 2016	FY 2017	Total
Street	\$ 1,212,788	\$ 1,292,293	\$ 465,579	\$ 556,835	Street	\$ 509,000	\$ 578,000	\$ 578,000
Bike/Pedestrian	396,793	469,658	478,768	472,845	Bike/Pedestrian	503,000	525,000	525,000
Surface water	676,734	687,530	778,808	862,875	Surface water	597,000	453,000	453,000
Water	1,883,939	2,118,925	712,134	681,474	Water	560,000	26,000	26,000
Sewer	1,243,625	1,363,475	1,429,239	1,454,870	Sewer	1,363,000	867,000	867,000
Parks	555,439	796,450	950,422	1,108,759	Parks	494,000	269,000	269,000
	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 5,137,658</u>		<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,384,642	\$ 1,451,422	\$ 1,472,249 ¹	\$ 373,000	\$ 389,805	\$ 16,805	\$ 1,490,000	\$ 1,492,000	\$ 2,982,000	0.2500
Street maintenance fee	903,952	1,350,783	1,522,168 ²	394,000	408,247	14,247	1,575,000	1,600,000	3,175,000	0.2500
Franchise fees	112,842	116,428	121,659	32,000	30,005	(1,995)	126,000	132,000	258,000	0.2500
Miscellaneous	163,589	197,762	112,042	41,000	65,187	24,187	163,000	166,000	329,000	0.2500
Total revenue	2,565,025	3,116,395	3,228,118	840,000	893,244	53,244	3,354,000	3,390,000	6,744,000	
Expenditures										
Personnel services	514,202	518,851	539,490	162,000	152,612	9,388	602,000	627,000	1,229,000	0.2692
Material & services	526,857	439,122	472,858	138,000	150,411	(12,411)	553,000	564,000	1,117,000	0.2500
Debt service	152,000	151,000	151,000	-	-	-	152,000	152,000	304,000	0.0000
Transfers	550,000	660,000	683,000	193,000	193,000	-	772,000	845,000	1,617,000	0.2500
Capital outlay	403,959	1,054,624	1,945,490	463,000	1,121,476	(658,476)	1,850,000	1,850,000	3,700,000	0.2500
Total expenditures	2,147,018	2,823,597	3,791,838	956,000	1,617,499	(661,499)	3,929,000	4,038,000	7,967,000	
Revenue over (under) expenditures	418,007	292,798	(563,720)	(116,000)	(724,255)	(608,255)	(575,000)	(648,000)	(1,223,000)	
Beginning fund balance	1,797,017	2,215,024	2,507,822	2,059,000	1,944,102	(114,898)	2,059,000	1,484,000	2,059,000	
Ending fund balance	\$ 2,215,024	\$ 2,507,822	\$ 1,944,102	\$ 1,943,000	\$ 1,219,847	\$ (723,153)	\$ 1,484,000	\$ 836,000	\$ 836,000	

¹ State gas tax revenues come from the \$0.30 cents per gallon which the State charges - there is also a \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer.

² Street maintenance fees increased 75% effective September 2013 for residential and no increase for commercial until January 2015.

Water Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			2016-2017 Biennium			Flexible
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Budget Factor
Revenue										
Water services charges	\$ 3,484,998	\$ 3,592,104	\$ 4,065,177	\$ 1,554,000	\$ 1,638,483	\$ 84,483	\$ 3,886,000	\$ 4,041,000	\$ 7,927,000	0.4000
Intergovernmental	-	5,428,771	-	-	-	-	75,000	-	75,000	0.0000
Miscellaneous	63,546	58,586	81,053	3,000	50,492	47,492	11,000	11,000	22,000	0.2500
Systems development charges	42,274	40,239	18,907	8,000	7,257	(743)	33,000	34,000	67,000	0.2500
Proceeds from sale of bonds	-	-	236,120	-	-	-	-	2,000,000	2,000,000	
Total revenue	3,590,818	9,119,700	4,401,257	1,565,000	1,696,232	131,232	4,005,000	6,086,000	10,091,000	
Expenditures										
Personnel services	457,132	521,293	546,183	170,000	150,419	19,581	630,000	657,000	1,287,000	0.2692
Materials and services	1,524,505	1,436,501	1,605,976	541,000	520,685	20,315	1,804,000	1,886,000	3,690,000	0.3000
Debt service										
Principal	90,000	95,000	105,000	110,000	110,000	-	110,000	215,000	325,000	1.0000
Interest	60,013	54,694	48,944	22,000	22,963	(963)	43,000	87,000	130,000	0.5000
Transfers	684,000	703,000	730,000	247,000	246,500	500	986,000	869,000	1,855,000	0.2500
Capital outlay	599,493	732,680	2,265,151	754,000	108,190	645,810	3,014,000	3,247,000	6,261,000	0.2500
Total expenditures	3,415,143	3,543,168	5,301,254	1,844,000	1,158,757	685,243	6,587,000	6,961,000	13,548,000	
Revenue over (under) expenditures	175,675	5,576,532	(899,997)	(279,000)	537,475	816,475	(2,582,000)	(875,000)	(3,457,000)	
Beginning fund balance	1,256,183	1,431,858	7,008,390	5,944,000	6,108,393	164,393	5,944,000	3,362,000	5,944,000	
Ending fund balance - total	1,431,858	7,008,390	6,108,393	5,665,000	6,645,868	980,868	3,362,000	2,487,000	2,487,000	
Restricted unspent LOT funds	-	(5,000,000)	(3,999,000)	-	(3,999,000)	(3,999,000)	-	-	-	
Unrestricted ending fund balance	\$ 1,431,858	\$ 2,008,390	\$ 2,109,393	\$ 5,665,000	\$ 2,646,868	\$ (3,018,132)	\$ 3,362,000	\$ 2,487,000	\$ 2,487,000	

¹ Of the \$5 million from LOT right-of-way agreement, \$1 million was spent through FY 2015 leaving \$4 million carried forward to future years.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

	Actual			through the 1st Quarter of FY 2016			[for informational purposes]			[3 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[3 months] Actual	[3 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Sewer services charges	\$ 1,969,845	\$ 2,041,382	\$ 2,067,222	\$ 552,000	\$ 584,529	\$ 32,529 ¹	\$ 2,208,000	\$ 2,296,000	\$ 4,504,000	0.2500
Surface water services charges	695,736	744,405	775,191	201,000	202,400	1,400 ²	805,000	837,000	1,642,000	0.2500
Licenses and permits	71,856	91,312	72,576	14,000	13,464	(536)	55,000	56,000	111,000	0.2500
Miscellaneous	-	21,035	2,421	-	-	-	-	-	-	0.2500
Systems development charges	76,036	97,309	35,633	21,000	14,351	(6,649)	85,000	87,000	172,000	0.2500
Total revenue	2,813,473	2,995,443	2,953,043	788,000	814,744	26,744	3,153,000	3,276,000	6,429,000	
Expenditures										
Personnel services	427,504	635,874	659,188	209,000	181,616	27,384	775,000	811,000	1,586,000	0.2692
Materials and services	291,708	250,435	269,850	163,000	102,795	60,205	604,000	493,000	1,097,000	0.2692
Transfers	1,117,000	1,094,000	1,118,000	279,000	279,250	(250)	1,117,000	1,194,000	2,311,000	0.2500
Capital outlay	900,024	1,002,102	1,330,899	341,000	234,040	106,960	1,365,000	1,305,000	2,670,000	0.2500
Total expenditures	2,736,236	2,982,411	3,377,937	992,000	797,701	194,299	3,861,000	3,803,000	7,664,000	
Revenue over (under) expenditures	77,237	13,032	(424,894)	(204,000)	17,043	221,043	(708,000)	(527,000)	(1,235,000)	
Beginning fund balance	3,364,476	3,441,713	3,454,745	2,497,000	3,029,851	532,851	2,497,000	1,789,000	2,497,000	
Ending fund balance	\$ 3,441,713	\$ 3,454,745	\$ 3,029,851	\$ 2,293,000	\$ 3,046,894	\$ 753,894	\$ 1,789,000	\$ 1,262,000	\$ 1,262,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.