

TO: UTILITY ADVISORY BOARD MEMBERS  
FROM: CO-CHAIRPERSON RICHMOND  
DATE: OCTOBER 26, 2011  
SUBJECT: COMMENTS FROM THE OCTOBER 11, 2011 UAB MEETING

A question was raised by a member during the last meeting in regards to Revenue Bonds (equity) and how many homes outside the city limits secure water from a West Linn city meter.

Any of these houses with a city water meter are billed to residents and “grand-father” rights. No household water metered is exempt of billing. Intrinsically, any adjusted rate would be applied to these water users.

The question is which of the bonds is best applicable if water is a commodity used in the same manner as metered electricity or natural gas defining user’s accountability; hopefully, they conserve water capacity too. The more I contemplate considering a method of financing all our water improvement projects; the right thing is when users benefit this necessity, they should meet the cost: this points-out revenue bonds would serve best financing all water improvement projects (as needed) with one rate billing.

For argument sake – most renters (houses/condos/apts) would not feel responsible for G.O. Bonds and would vote negatively! But all residencies (water users) would see heedfully these improvements for better healthy sustenance. Here again I would encourage the Finance Director to plan a longer term that 2011/12 – 6 years budget reflects. A friendlier rate increases, long term of 20 years?

In addition, all City water meters and the schools are our responsibilities. The Bolton reservoir is also a tool, the means of capacity for users’ (ready) water to their faucets.