

**SUMMARY NOTES
FROM THE MAY 10, 2011
UAB MEETING**

MEMBERS PRESENT: CHAIRMAN RAY KINDLEY, CO-CHAIRMAN ALICE RICHMOND, MICHAEL MONICAL, EDWARD KEONJIAN, JON MILLER, ERIK SIMSHAUSER, JODI CARSON, AND DENNIS WRIGHT.

AGENDA ITEM #1: CALL TO ORDER AND INTRODUCTIONS.

The meeting was called to order by Chairman Ray Kindley at 6pm.

AGENDA ITEM #2: APPROVE MAY 10, 2011 SUMMARY NOTES.

A motion was made and seconded to approve the summary notes from the May 10, 2011 meeting.

AGENDA ITEM #3: FURTHER DISCUSSION ON FUNDING OPTIONS/ALTERNATIVES FOR THE WATER PROJECTS.

Options for funding water capital projects were discussed, the following ideas were mentioned:

- Bonds
- Increased Rates
- Federal Grants

The group said that they would like to have more information on options from Richard Seals, Finance Director. Miller mentioned that EPA has grant information on their website and he will email staff the link. Monical said that the grants that he saw were for rural water systems, poor communities, water system clean-up, etc...none of which the City of West Linn would be qualified. Council Carson mentioned the "Nessie" curve. A question came up about how \$390K was spent on capital last year (it was actually 2010). Chairman Kindley said that the direction from the City Council to the UAB was: "What projects needed to be done and how is the City going to fund these?"

AGENDA ITEM #4: DISCUSS QUESTIONS FOR FINANCE DIRECTOR.

The group would really like to see Richard Seals to attend the next meeting. Is the city limited to Revenue Bonds? Monical asked what can be funded within the current 5% rate increase. What are the costs to fund the current basic needs? Then identify rate increase needed for capital: Standard replacement plan (deteriorated lines), Major improvements (i.e. reservoirs). Simshauser asked what additional costs will be realized to run/maintain these new projects once they are brought on line. Richmond asked what projects needed to be coordinated with Street capital projects? Chairman Kindley will put together a list of questions for Richard Seals, Finance Director to answer at the next meeting. Kindley asked that the questions be submitted at least a week prior to

the meeting so Richard can prepare answers. Kindley mentioned that they only have 3-4 hours of meeting time to report back to the City Council so the group needs to stay focused.

AGENDA ITEM #5: ADJOURNMENT.

Chairman Kindley adjourned the meeting at 7:07 pm.