



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2015, the second year of the 2014-2015 biennium.

QUARTERLY HIGHLIGHTS

This third quarter financial report summarizes the financial results through the third quarter of the fiscal year ended June 30, 2015 and highlights certain topics of interest.

Budget Meeting Dates

Below are the dates for the upcoming meetings of the Citizens' Budget Committee. These meetings will all start at 6pm in the City Hall Council Chambers, with the May 6th meeting at the Library:

- Monday April 20, 2015 (6:00pm), City Hall – Presentation of budget message and delivery/distribution of City Manager's proposed budget document
- Monday May 4, 2015 (6:00pm), City Hall – Citizens' Budget Committee reviews and discusses proposed budget and recommends any changes
 - Public Hearing on the Uses of State Revenue Sharing funds
- Wednesday May 6, 2015 (6:00pm), Library – Citizens' Budget Committee discusses budget and proposes any changes
 - Public Hearing on the Capital Improvement Plan (CIP)
- TBD in June – City Council holds public hearing and moves to adopt budget

Supplemental Budget is Adopted

At the April 13, 2015 Council meeting, the City Council passed a supplemental budget resolution increasing the current 2014-2015 biennium budget. This supplemental adjustment reflected two budget changes increasing the overall budget by \$2,800,000 for additional capital projects funded from new revenues received during the budget biennium:

- Increasing the Street Fund by \$900,000 for additional street projects funded by the September 2013 street maintenance fee increase; and
- Increasing the Water Fund by \$1,900,000 for additional water capital projects funded by contributions from the Lake Oswego/Tigard project

Audit Committee

The Audit Committee is planning their annual “kick-off” meeting with the auditors in May 2015, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2015. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014. This is the 7th year in a row we have received this prestigious national award since turning the City’s finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.



Third Quarter of the 2014-2015 Biennium Budget

In June 2013, the City Council adopted the 2014-2015 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$90 million
- Personal services represent 32 percent of the total expenditures at \$29 million
- Materials and services represent 16 percent of total expenditures at \$14 million
- Capital outlay makes up 21 percent at \$19 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

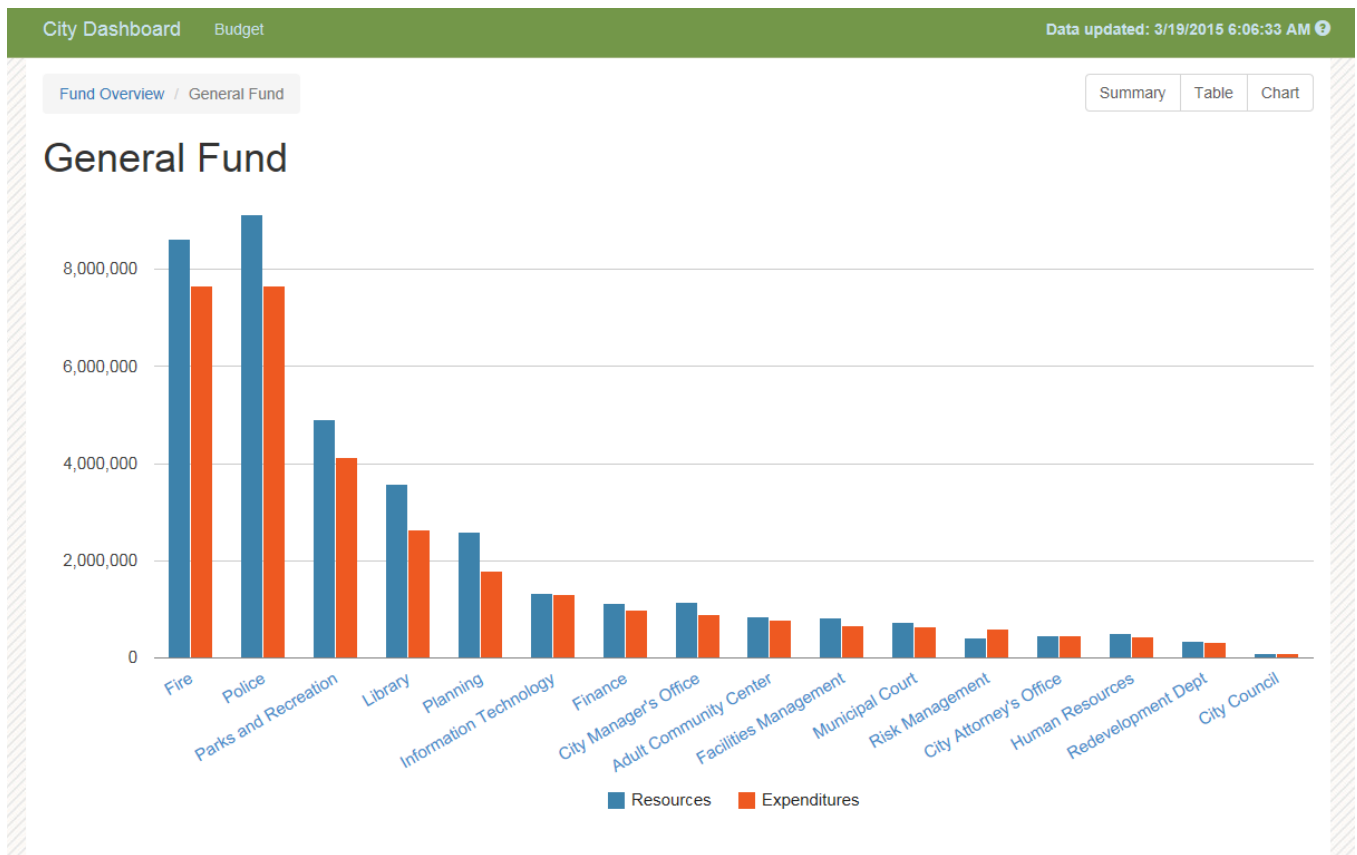
Financial Software Conversion is Successful

This quarter, we have completed the conversion to our new financial software and we are successfully using it. The name of the new financial software is called INCODE which is a product of the software company Tyler Technologies. This INCODE product is popular with many medium-size cities around Oregon including both Lake Oswego and Milwaukie who use it.

Here is a summary of the various modules which we have converted and are now using:

Accounts Receivable	Human Resources
Accounts Payable	Payroll
Bank Reconciliation	Project Accounting
Cashiering	Time Entry
Court and Jury Operations	Total Content Manager
General Ledger	Utility Billing

Working on a parallel path, we are also designing an interactive dashboard for our website. This feature will further enhance our accountability and transparency goals with the public in bringing some interactive drill-down capabilities directly at the fingertips of our citizens. I am excited about this feature and estimate that this feature will be ready this summer. Here is an example screen-shot to provide a flavor of what the interactive dashboard will look like:



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 6 and 7, I note that property tax receipts continue to be steady. We have received 93 percent of our tax revenue year-to-date tracking well with projections and right at the same percentage of budget in previous years for the third quarter. State gas taxes are coming in over budget estimates and water revenues continue to be flat.

This quarter is next to the last quarter of the budget biennium and there are no significant budget-to-actual variances to report. As you know, the street maintenance fee was increased in September 2013 (after the budget was adopted) in order to raise more funds for more street projects. Accordingly, street fund capital outlay required a supplemental budget adjustment along with the water fund, both of which were passed by Council on April 13, 2015.

Go Green with your Monthly City Services Bill

Finance is offers the convenience of free eBilling of our monthly City Services Bills. This new “green” option allows citizens to receive an email when their bill is available, with a link to a secure website where they can view their bill, and pay online in one sitting. To sign up for this service promoting sustainability, go to <http://westlinnoregon.gov/finance>. You should have your statement in front of you, as you will need to create an account using your utility account number and name as it appears on your bill.

Note: If you would like to continue to receive your bills in the mail, but would like the option to view your bill online as well, you may still create an account. When prompted on how you would like to receive your statements, change the option to "mail".

We encourage you to consider this “green” option reducing the carbon footprint by eliminating the paper copy of your service bill that you receive each month!

Portland Business Journal honors CFOs

Every year, the Portland Business Journal holds an annual celebration to honor the region’s professionals who exemplify excellence as corporate financial stewards. The keynote will be delivered by Oregon State Treasurer, Ted Wheeler. I am humbled this year, in that, they are honoring me as one of three CFOs in the nonprofit category.



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read "Richard Seals".

Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

16 April 2015

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2015			[for informational purposes]			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,957,799	\$ 7,497,058	\$ 7,875,104	\$ 7,403,000	\$ 7,802,542	\$ 399,542	\$ 7,727,000	\$ 7,875,000	\$ 15,602,000	0.9400
Intergovernmental revenue	4,786,090	3,912,898	9,144,989	3,323,000	3,061,228	(261,772)	5,661,000	5,987,000	9,748,000	0.7500
Fees and charges - utility bills	7,912,595	8,383,234	9,131,895	7,345,000	7,439,077	94,077	8,561,000	9,791,000	18,352,000	0.7500
Fees and charges - other	5,782,194	5,098,446	5,171,458	3,891,000	3,523,305	(367,695)	5,053,000	5,184,000	10,464,000	0.7500
Other revenue:										
Interest	18,944	9,833	7,512	8,000	11,786	3,786	10,000	10,000	20,000	0.7500
Miscellaneous	597,134	551,049	746,265	291,000	275,810	(15,190)	378,000	386,000	537,000	0.7500
Transfers from other funds	5,647,000	5,995,629	6,351,490	5,201,000	5,272,668	71,668	6,510,000	6,932,000	13,442,000	0.7500
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	<u>14,865,766</u>	<u>6,556,511</u>	<u>7,105,267</u>	<u>5,500,000</u>	<u>5,560,264</u>	<u>60,264</u>	<u>6,898,000</u>	<u>7,328,000</u>	<u>13,999,000</u>	
Total revenue	<u>40,304,444</u>	<u>31,448,147</u>	<u>38,428,713</u>	<u>27,462,000</u>	<u>27,386,416</u>	<u>(75,584)</u>	<u>33,900,000</u>	<u>36,165,000</u>	<u>68,165,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,123,795	\$ 6,188,541	\$ 6,468,140	\$ 6,086,000	\$ 6,426,110	\$ 340,110	\$ 6,347,000	\$ 6,474,000	\$ 12,821,000	0.9400
Levied for bonded debt	834,004	1,308,517	1,406,964	1,317,000	1,376,432	59,432	1,380,000	1,401,000	2,781,000	0.9400
	6,957,799	7,497,058	7,875,104	7,403,000	7,802,542	399,542	7,727,000	7,875,000	15,602,000	
Intergovernmental revenue										
Library District Levy	1,305,223	1,313,873	1,360,438	1,272,000	1,325,465	53,465	1,326,000	1,353,000	2,679,000	0.9400
One-time capital funding	1,000,000	-	5,428,771	-	-	-	-	1,900,000	-	
State highway taxes (gas)	1,372,076	1,384,642	1,451,422	1,071,000	1,087,824	16,824	1,414,000	1,428,000	2,842,000	0.7500
State Shared Revenue (liq cig)	323,101	375,649	354,469	306,000	273,967	(32,033)	408,000	416,000	824,000	0.7500
State Revenue Sharing (general)	263,349	241,649	247,742	205,000	201,302	(3,698)	380,000	273,000	653,000	0.7500
State dispatch funds (911)	119,633	124,000	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	402,708	473,085	302,147	469,000	172,670	(296,330)	2,009,000	493,000	2,502,000	0.0000
	4,786,090	3,912,898	9,144,989	3,323,000	3,061,228	(261,772)	5,661,000	5,987,000	9,748,000	
Fees and charges:										
Utility Charges - water	3,152,123	3,484,998	3,592,104	2,615,000	3,017,388	402,388	3,371,000	3,486,000	6,857,000	0.7500
Utility Charges - sewer	1,934,533	1,969,845	2,041,382	1,681,000	1,592,682	(88,318)	2,134,000	2,241,000	4,375,000	0.7500
Utility Charges - surface wtr	666,751	695,736	744,405	579,000	585,607	6,607	735,000	772,000	1,507,000	0.7500
Utility Charges - street maint	870,438	903,952	1,350,783	1,352,000	1,146,872	(205,128)	902,000	1,802,000	2,704,000	0.7500
Utility Charges - park maint	1,288,750	1,328,703	1,403,221	1,118,000	1,096,528	(21,472)	1,419,000	1,490,000	2,909,000	0.7500
	7,912,595	8,383,234	9,131,895	7,345,000	7,439,077	94,077	8,561,000	9,791,000	18,352,000	
SDC fees from developers	1,765,887	1,367,798	1,278,072	670,000	516,095	(153,905)	865,000	892,000	1,984,000	0.7500
Franchise fees	1,768,619	1,661,718	1,682,559	1,434,000	1,607,906	173,906	1,823,000	1,912,000	3,735,000	0.7500
Licenses and permits	1,294,838	1,121,623	1,197,749	971,000	690,790	(280,210)	1,321,000	1,293,000	2,614,000	0.7500
Park recreation program fees	549,685	514,367	534,884	452,000	352,857	(99,143)	573,000	602,000	1,175,000	0.7500
Fines and forfeitures	403,165	432,940	478,194	364,000	355,657	(8,343)	471,000	485,000	956,000	0.7500
	13,694,789	13,481,680	14,303,353	11,236,000	10,962,382	(273,618)	13,614,000	14,975,000	28,816,000	
Other revenue:										
Interest	18,944	9,833	7,512	8,000	11,786	3,786	10,000	10,000	20,000	0.7500
Miscellaneous	597,134	551,049	746,265	291,000	275,810	(15,190)	378,000	386,000	537,000	0.7500
Transfers from other funds	5,647,000	5,995,629	6,351,490	5,201,000	5,272,668	71,668	6,510,000	6,932,000	13,442,000	0.7500
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	14,865,766	6,556,511	7,105,267	5,500,000	5,560,264	60,264	6,898,000	7,328,000	13,999,000	
Total revenue	40,304,444	31,448,147	38,428,713	27,462,000	27,386,416	(75,584)	33,900,000	36,165,000	68,165,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2015			[for informational purposes]			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,073,971	\$ 13,526,504	\$ 12,382,373	\$ 10,735,000	\$ 10,210,901	\$ 524,099	\$ 14,138,000	\$ 14,688,000	\$ 28,826,000	0.7308
Materials and services	5,742,015	6,262,135	6,284,549	5,405,000	4,613,913	791,087	7,234,000	7,221,000	14,455,000	0.7500
Debt service	1,641,188	2,046,844	2,072,496	664,000	653,815	10,185	2,080,000	2,114,000	4,194,000	0.2000
Transfers to other funds	5,647,000	5,995,629	6,351,490	5,201,000	5,272,668	(71,668)	6,510,000	6,932,000	13,442,000	0.7500
Capital outlay - regular	1,894,769	3,309,861	3,758,307	5,991,000	5,908,367	82,633	7,609,000	7,445,000	15,054,000	0.7500
Capital outlay - Police Station Bond: Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	0.7500
Total expenditures	29,513,867	31,909,091	35,579,613	27,996,000	28,146,224	(150,224)	43,868,000	38,400,000	82,268,000	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	(534,000)	(759,808)	(225,808)	(9,968,000)	(2,235,000)	(14,103,000)	
Beginning fund balance	12,882,069	23,672,646	23,211,702	12,570,000	26,060,802	13,490,802	22,538,000	12,570,000	22,538,000	
Ending fund balance	<u>\$ 23,672,646</u>	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 12,036,000</u>	<u>\$ 25,300,994</u>	<u>\$ 13,264,994</u>	<u>\$ 12,570,000</u>	<u>\$ 10,335,000</u>	<u>\$ 8,435,000</u>	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,582,886	\$ 9,013,851	\$ 8,352,899	\$ 6,994,000	\$ 6,651,438	\$ 342,562	\$ 9,207,000	\$ 9,571,000	\$ 18,778,000	0.7308
Overtime	212,488	193,078	254,737	201,000	283,635	(82,635)	262,000	275,000	537,000	0.7308
Payroll taxes and benefits	2,803,637	2,795,116	2,318,032	2,380,000	2,118,592	261,408	3,132,000	3,255,000	6,387,000	0.7308
PERS contributions	1,474,960	1,524,459	1,456,705	1,160,000	1,157,236	2,764	1,537,000	1,587,000	3,124,000	0.7308
	<u>13,073,971</u>	<u>13,526,504</u>	<u>12,382,373</u>	<u>10,735,000</u>	<u>10,210,901</u>	<u>524,099</u>	<u>14,138,000</u>	<u>14,688,000</u>	<u>28,826,000</u>	
Materials and services	5,742,015	6,262,135	6,284,549	5,405,000	4,613,913	791,087	7,234,000	7,221,000	14,455,000	0.7500
Debt service:										
Principal	1,150,000	1,335,000	1,465,000	345,000	345,000	-	1,465,000	1,545,000	3,010,000	0.2000
Interest	491,188	711,844	607,496	319,000	308,815	10,185	615,000	569,000	1,184,000	0.7500
	<u>1,641,188</u>	<u>2,046,844</u>	<u>2,072,496</u>	<u>664,000</u>	<u>653,815</u>	<u>10,185</u>	<u>2,080,000</u>	<u>2,114,000</u>	<u>4,194,000</u>	
Transfers to other funds	5,647,000	5,995,629	6,351,490	5,201,000	5,272,668	(71,668)	6,510,000	6,932,000	13,442,000	0.7500
Capital outlay - regular	1,894,769	3,309,861	3,758,307	5,991,000	5,908,367	82,633	7,609,000	7,445,000	15,054,000	0.7500
Capital outlay - Police Station Bond:										
Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	0.7500
	<u>29,513,867</u>	<u>31,909,091</u>	<u>35,579,613</u>	<u>27,996,000</u>	<u>28,146,224</u>	<u>(150,224)</u>	<u>43,868,000</u>	<u>38,400,000</u>	<u>82,268,000</u>	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	(534,000)	(759,808)	(225,808)	(9,968,000)	(2,235,000)	(14,103,000)	
Beginning fund balance	<u>12,882,069</u>	<u>23,672,646</u>	<u>23,211,702</u>	<u>12,570,000</u>	<u>26,060,802</u>	<u>13,490,802</u>	<u>22,538,000</u>	<u>12,570,000</u>	<u>22,538,000</u>	
Ending fund balance	<u>\$ 23,672,646</u>	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 12,036,000</u>	<u>\$ 25,300,994</u>	<u>\$ 13,264,994</u>	<u>\$ 12,570,000</u>	<u>\$ 10,335,000</u>	<u>\$ 8,435,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

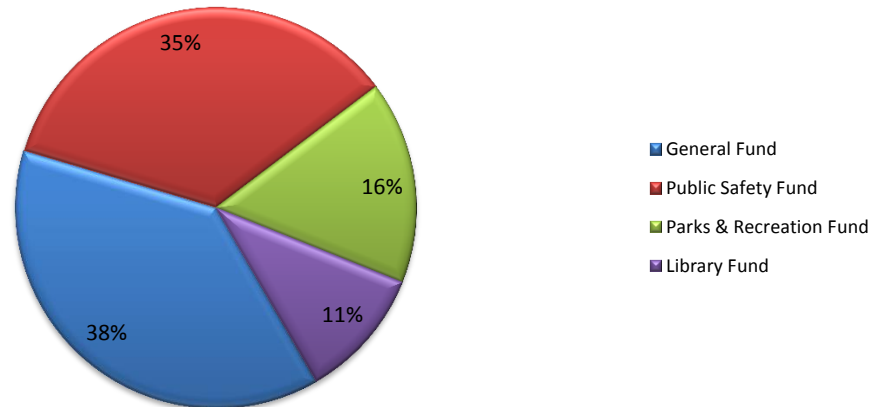
	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 5,436,000	\$ 5,714,000	\$ 6,025,000	\$ 4,673,000	\$ 4,673,000	\$ -	\$ 6,025,000	\$ 6,229,000	\$ 12,254,000	0.7500
Muni Court fines and fees	332,386	349,548	397,387	281,000	276,888	(4,112)	363,000	374,000	737,000	0.7500
Licenses and permits	284,218	225,109	259,195	223,000	186,346	(36,654)	288,000	297,000	585,000	0.7500
Franchise fees	93,957	151,141	-	-	-	-	-	-	-	
Intergovernmental	112,040	140,621	74,000 ¹	75,000	46,325	(28,675) ¹	278,000	100,000	378,000	0.7500
Interest	18,445	9,052	6,737	4,000	11,283	7,283	5,000	5,000	10,000	0.7500
Miscellaneous	190,285	77,640	70,106	78,000	57,157	(20,843)	102,000	104,000	206,000	0.7500
Total revenue	6,467,331	6,667,111	6,832,425	5,334,000	5,250,999	(83,001)	7,061,000	7,109,000	14,170,000	
Expenditures										
City Council	246,611	234,331	151,488	115,000	107,691	7,309	152,000	155,000	307,000	0.7566
City Management	819,412	1,151,274	950,047	767,000	776,327	(9,327)	1,011,000	1,043,000	2,054,000	0.7587
Economic Development	-	-	172,712	164,000	237,229	(73,229)	411,000	223,000	634,000	0.3990
Human Resources	335,771	418,461	424,615	325,000	312,799	12,201	426,000	442,000	868,000	0.7629
Finance	1,018,354	1,049,302	777,478	756,000	825,154	(69,154)	987,000	1,027,000	2,014,000	0.7660
Information Technology	756,757	977,686	1,003,504	766,000	672,643	93,357	1,012,000	1,027,000	2,039,000	0.7569
Facility Services	453,578	465,146	472,269	409,000	347,346	61,654	490,000	547,000	1,037,000	0.8347
Municipal Court	284,037	294,808	286,600	252,000	249,503	2,497	323,000	343,000	666,000	0.7802
Public Works Support Services	1,155,908	1,036,750	905,993	814,000	783,386	30,614	1,080,000	1,112,000	2,192,000	0.7537
Vehicle/Equipment Maint	355,284	363,744	304,029	300,000	234,449	65,551	398,000	406,000	804,000	0.7538
Non-departmental:										
General Services	217,710	92,847	161,962	123,000	99,548	23,452	164,000	164,000	328,000	0.7500
Debt Service	413,425	411,750	409,925	298,000	296,238	1,762	414,000	414,000	828,000	0.7200
Transfers to other funds	123,000	191,000	199,000	462,000	462,000	-	199,000	615,000	814,000	0.7500
Total expenditures	6,179,847	6,687,099	6,219,622	5,551,000	5,404,313	146,687	7,067,000	7,518,000	14,585,000	
Revenue over (under) expenditures	287,484	(19,988)	612,803	(217,000)	(153,314)	63,686	(6,000)	(409,000)	(415,000)	
Beginning fund balance	1,202,862	1,490,346	1,470,358	1,572,000	2,083,161	511,161	1,578,000	1,572,000	1,578,000	
Ending fund balance	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,355,000	\$ 1,929,847	\$ 574,847	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000	

¹ Intergovernmental reflects revenue from the cities of Milwaukie and Damascus for IGAs relating to financial management and information technology services.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014		FY 2014	FY 2015	Total
General Fund	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,929,847	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000
Public Safety Fund	1,301,537	1,057,550	865,485	1,744,061	1,245,000	1,076,000	1,076,000
Parks & Recreation Fund	447,092	358,534	864,627	1,110,764	488,000	502,000	502,000
Library Fund	90,631	4,167	270,938	1,252,105	157,000	168,000	325,000
	<u>\$ 3,329,606</u>	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 6,036,777</u>	<u>\$ 3,462,000</u>	<u>\$ 2,909,000</u>	<u>\$ 3,066,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 4,128,714	\$ 4,113,984	\$ 4,171,571	\$ 3,735,000	\$ 3,997,449	\$ 262,449	\$ 4,168,000	\$ 3,973,000	\$ 8,141,000	0.9400
Franchise fees	1,485,623	1,313,529	1,367,705	1,190,000	1,362,879	172,879	1,503,000	1,586,000	3,089,000	0.7500
Intergovernmental revenue	720,502	648,713	457,357	531,000	301,912	(229,088)	697,000	708,000	1,405,000	0.7500
Licenses and permits	20,465	18,665	21,545	28,000	15,760	(12,240)	36,000	37,000	73,000	0.7500
Fines and forfeitures	4,350	15,660	13,553	32,000	33,673	1,673	42,000	43,000	85,000	0.7500
Miscellaneous	7,875	59,281	17,958	44,000	6,326	(37,674)	57,000	58,000	115,000	0.7500
Transfers from General Fund	-	-	-	274,000	274,000	-	-	365,000	365,000	0.7500
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	
Total revenue	14,970,217	6,169,832	6,049,689	5,834,000	5,991,999	157,999	6,503,000	6,770,000	13,273,000	
Expenditures										
Personnel services	4,114,092	4,442,056	4,107,494	3,330,000	3,270,802	59,198	4,361,000	4,557,000	8,918,000	0.7308
Materials and services	777,693	725,454	642,244	608,000	618,975	(10,975)	805,000	810,000	1,615,000	0.7500
Transfers	1,116,000	1,175,000	1,410,000	1,089,000	1,089,000	-	1,410,000	1,452,000	2,862,000	0.7500
Capital outlay - regular	56,199	71,309	82,016	90,000	134,646	(44,646)	120,000	120,000	240,000	0.7500
Capital outlay - Police Station Bond:										
Land acquisition costs	1,453,257	-	-	-	-	-	-	-	-	
Design/construction costs	61,667	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	0.7500
Total expenditures	7,578,908	7,181,937	10,972,152	5,117,000	6,599,983	(1,482,983)	12,993,000	6,939,000	19,932,000	
Revenue over (under) expenditures	7,391,309	(1,012,105)	(4,922,463)	717,000	(607,984)	(1,324,984)	(6,490,000)	(169,000)	(6,659,000)	
Beginning fund balance	895,304	8,286,613	7,274,508	1,245,000	2,352,045	1,107,045	7,735,000	1,245,000	7,735,000	
Ending fund balance - total	8,286,613	7,274,508	2,352,045	1,962,000	1,744,061	(217,939)	1,245,000	1,076,000	1,076,000	
Restricted unspent bond proceeds	(6,985,076)	(6,216,958)	(1,486,560)	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,301,537	\$ 1,057,550	\$ 865,485	\$ 1,962,000	\$ 1,744,061	\$ (217,939)	\$ 1,245,000	\$ 1,076,000	\$ 1,076,000	

¹ These line-items reflect the spending for the Police Station project and what is unspent. The project was completed in September 2014.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,198,978	\$ 1,311,238	\$ 1,374,254	\$ 1,170,000	\$ 1,220,381	\$ 50,381	\$ 1,244,000	\$ 1,245,000	\$ 2,489,000	0.9400
Park maintenance fee	1,288,750	1,328,703	1,403,221	1,118,000	1,096,528	(21,472)	1,419,000	1,490,000	2,909,000	0.7500
Recreation program charges	549,685	514,367	534,884	452,000	352,857	(99,143)	573,000	602,000	1,175,000	0.7500
Intergovernmental	12,900	183,400	93,259	169,000	98,400	(70,600) ¹	1,566,000	225,000	1,791,000	0.7500
Miscellaneous	8,728	8,047	9,730	22,000	3,877	(18,123)	28,000	29,000	57,000	0.7500
Other financing sources	-	50,176	191,947 ²	-	-	-	-	-	-	0.7500
Total revenue	3,059,041	3,395,931	3,607,295	2,931,000	2,772,043	(158,957)	4,830,000	3,591,000	8,421,000	
Expenditures										
Personnel services	1,476,027	1,591,650	1,388,757	1,244,000	1,136,558	107,442	1,655,000	1,702,000	3,357,000	0.7308
Material & services	723,822	744,790	745,885	597,000	548,238	48,762	773,000	796,000	1,569,000	0.7500
Debt service	36,223	36,573	37,764	10,000	8,411	1,589	38,000	38,000	76,000	0.2500
Transfers	830,000	865,000	901,000	706,000	706,000	-	901,000	941,000	1,842,000	0.7500
Capital outlay	34,912	246,476	27,796	75,000	126,699	(51,699)	1,450,000	100,000	1,550,000	0.7500
Total expenditures	3,100,984	3,484,489	3,101,202	2,632,000	2,525,906	106,094	4,817,000	3,577,000	8,394,000	
Revenue over (under) expenditures	(41,943)	(88,558)	506,093	299,000	246,137	(52,863)	13,000	14,000	27,000	
Beginning fund balance	489,035	447,092	358,534	488,000	864,627	376,627	475,000	488,000	475,000	
Ending fund balance	\$ 447,092	\$ 358,534	\$ 864,627	\$ 787,000	\$ 1,110,764	\$ 323,764	\$ 488,000	\$ 502,000	\$ 502,000	

¹ This variance relates to intergovernment grants not yet received in the biennium.

² This \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 796,103	\$ 763,319	\$ 922,315	\$ 1,181,000	\$ 1,208,280	\$ 27,280	\$ 935,000	\$ 1,256,000	\$ 2,191,000	0.9400
Library District Levy	1,305,223	1,313,873	1,360,438	1,272,000	1,325,465	53,465	1,326,000	1,353,000	2,679,000	0.9400
One-time capital funding	1,000,000	-	-	-	-	-	-	-	-	
Fines and forfeitures	66,429	67,732	67,254	51,000	45,096	(5,904)	66,000	68,000	134,000	0.7500
Miscellaneous	14,150	7,617	29,799	11,000	12,444	1,444	14,000	14,000	28,000	0.7500
Total revenue	3,181,905	2,152,541	2,379,806	2,515,000	2,591,285	76,285	2,341,000	2,691,000	5,032,000	
Expenditures										
Personnel services	1,184,157	1,271,523	1,169,118	1,017,000	867,434	149,566	1,340,000	1,392,000	2,732,000	0.7308
Materials and services	230,179	198,482	170,917	168,000	139,684	28,316	217,000	224,000	441,000	0.7500
Transfers	738,000	769,000	774,000	603,000	603,000	-	774,000	804,000	1,578,000	0.7500
Capital outlay	203,895	184,362	353,413 ¹	195,000	15,181	179,819 ¹	347,000	260,000	607,000	0.7500
Total expenditures	2,356,231	2,423,367	2,467,448	1,983,000	1,625,299	357,701	2,678,000	2,680,000	5,358,000	
Revenue over (under) expenditures	825,674	(270,826)	(87,642)	532,000	965,986	433,986	(337,000)	11,000	(326,000)	
Beginning fund balance	219,062	1,044,736	773,910	314,000	686,268	372,268	651,000	314,000	651,000	
Ending fund balance - total	1,044,736	773,910	686,268	846,000	1,652,254	806,254	314,000	325,000	325,000	
Restricted - County Grant	796,105	611,743	258,330	63,330	243,149	179,819 ¹	-	-	-	
Restricted - Caufield Trust	158,000	158,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 90,631	\$ 4,167	\$ 270,938	\$ 625,670	\$ 1,252,105	\$ 626,435	\$ 157,000	\$ 168,000	\$ 168,000	

¹ Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 715,745	\$ 577,532	\$ 629,054	\$ 513,000	\$ 336,835	\$ (176,165)	\$ 734,000	\$ 684,000	\$ 1,418,000	0.7500
Miscellaneous	-	-	-	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Total revenue	715,745	577,532	629,054	514,000	336,835	(177,165)	735,000	685,000	1,420,000	
Expenditures										
Personnel services	415,503	393,692	371,511	313,000	296,833	16,167	415,000	428,000	843,000	0.7308
Materials and services	10,622	10,182	16,291	35,000	12,319	22,681	46,000	47,000	93,000	0.7500
Transfers	278,000	295,000	304,000	236,000	236,000	-	304,000	315,000	619,000	0.7500
Total expenditures	704,125	698,874	691,802	584,000	545,152	38,848	765,000	790,000	1,555,000	
Revenue over (under) expenditures	11,620	(121,342)	(62,748)	(70,000)	(208,317)	(138,317)	(30,000)	(105,000)	(135,000)	
Beginning fund balance	243,425	255,045	133,703	203,000	70,955	(132,045)	233,000	203,000	233,000	
Ending fund balance	\$ 255,045	\$ 133,703	\$ 70,955	\$ 133,000	\$ (137,362)	\$ (270,362)	\$ 203,000	\$ 98,000	\$ 98,000	

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 263,349	\$ 241,649	\$ 279,742 ¹	\$ 205,000	\$ 201,302	\$ (3,698)	\$ 380,000	\$ 273,000	\$ 653,000	0.7500
Franchise fees	56,144	84,206	198,426	149,000	155,815	6,815 ²	199,000	199,000	398,000	0.7500
Licenses and permits	198,055	228,461	196,643	166,000	102,042	(63,958)	210,000	221,000	431,000	0.7500
Charges for services	150,000	198,000	127,490	66,000	137,668	71,668 ³	286,000	88,000	374,000	0.7500
Miscellaneous	5,754	2,843	11,794	1,000	4,463	3,463	1,000	1,000	2,000	0.7500
Transfers from General Fund	61,000	83,629	199,000	188,000	188,000	-	199,000	250,000	449,000	0.7500
Total revenue	734,302	838,788	1,013,095	775,000	789,290	14,290	1,275,000	1,032,000	2,307,000	
Expenditures										
Personnel services	591,131	593,547	507,844	429,000	371,675	57,325	570,000	587,000	1,157,000	0.7308
Materials and services	44,120	37,994	151,884	60,000	109,368	(49,368) ³	302,000	80,000	382,000	0.7500
Transfers	295,000	338,000	265,000	206,000	206,000	-	265,000	274,000	539,000	0.7500
Total expenditures	930,251	969,541	924,728	695,000	687,043	7,957	1,137,000	941,000	2,078,000	
Revenue over (under) expenditures	(195,949)	(130,753)	88,367	80,000	102,247	22,247	138,000	91,000	229,000	
Beginning fund balance	262,857	66,908	(63,845)	11,000	24,522	13,522	(127,000)	11,000	(127,000)	
Ending fund balance	\$ 66,908	\$ (63,845)	\$ 24,522	\$ 91,000	\$ 126,769	\$ 35,769	\$ 11,000	\$ 102,000	\$ 102,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$32,000 planning grant.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ Grant revenue and consulting expenses for the Arch Bridge Planning project were budgeted in Year 1 of the biennium but occurring in Year 2.

Park Bond Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	-	9,311	9,536	-	20,938	(20,938)	131,000	-	131,000	0.7500
Total expenditures	-	9,311	9,536	-	20,938	(20,938)	131,000	-	131,000	
Revenue over (under) expenditures	-	(9,311)	(9,536)	-	(20,938)	(20,938)	(131,000)	-	(131,000)	
Beginning fund balance	135,242	135,242	125,931	-	116,395	116,395	131,000	-	131,000	
Ending fund balance	\$ 135,242	\$ 125,931	\$ 116,395	\$ -	\$ 95,457	\$ 95,457 ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 834,004	\$ 1,308,517	\$ 1,406,964	\$ 1,317,000	\$ 1,376,432	\$ 59,432	\$ 1,380,000	\$ 1,401,000	\$ 2,781,000	0.9400
Total revenue	834,004	1,308,517	1,406,964	1,317,000	1,376,432	59,432	1,380,000	1,401,000	2,781,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	135,000	220,000 ²	-	-	- ¹	220,000	245,000	465,000	0.0000
2010 GO Refunding	200,000	220,000	240,000	-	-	- ¹	240,000	250,000	490,000	0.0000
2009 GO Refunding	490,000	505,000	515,000	-	-	- ¹	515,000	535,000	1,050,000	0.0000
Interest:										
2012 GO Police Station	-	256,483	188,638	93,000	92,119	881 ¹	189,000	185,000	374,000	0.5000
2010 GO Refunding	69,537	63,538	59,138	28,000	27,159	841 ¹	60,000	55,000	115,000	0.5000
2009 GO Refunding	131,181	116,487	101,337	43,000	42,944	56 ¹	102,000	86,000	188,000	0.5000
Total expenditures	890,718	1,296,508	1,324,113	164,000	162,222	1,778	1,326,000	1,356,000	2,682,000	
Revenue over (under) expenditures	(56,714)	12,009	82,851	1,153,000	1,214,210	61,210	54,000	45,000	99,000	
Beginning fund balance	125,395	68,681	80,690	91,000	163,541	72,541	37,000	91,000	37,000	
Ending fund balance	\$ 68,681	\$ 80,690	\$ 163,541	\$ 1,244,000	\$ 1,377,751	\$ 133,751	\$ 91,000	\$ 136,000	\$ 136,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

² General obligation debt service payments for the bond issue that is funding the police station project began in FY 2013.

Systems Development Charges Fund
for the City of West Linn

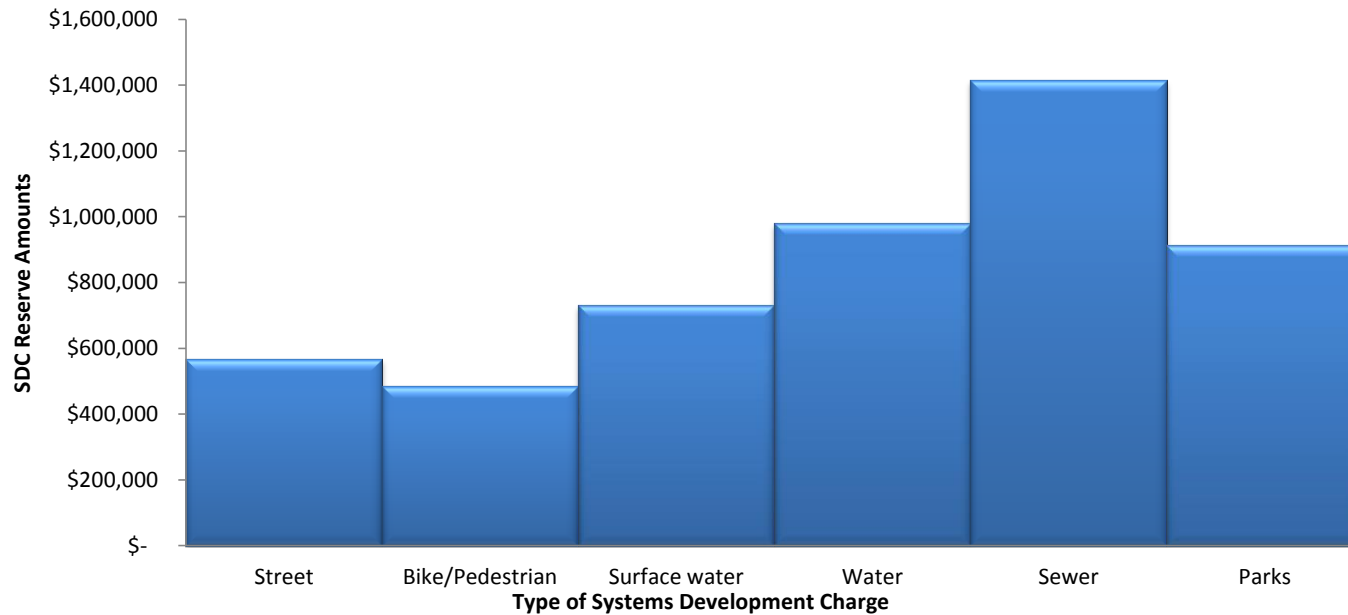
[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 499	\$ 781	\$ 775	\$ 4,000	\$ 503	\$ (3,497)	\$ 5,000	\$ 5,000	\$ 10,000	0.7500
Systems Development Charges										
Street	263,854	279,321	239,621	155,000	96,981	(58,019)	200,000	206,000	406,000	0.7500
Bike/Pedestrian	97,276	81,151	72,945	20,000	22,260	2,260	25,000	26,000	51,000	0.7500
Surface water	11,296	11,695	10,918	8,000	44,315	36,315	10,000	11,000	21,000	0.7500
Water	500,617	356,432	402,150	178,000	131,811	(46,189)	230,000	237,000	467,000	0.7500
Sewer	198,594	136,288	119,979	77,000	51,812	(25,188)	100,000	103,000	203,000	0.7500
Parks	694,250	502,911	432,459	232,000	168,916	(63,084)	300,000	309,000	609,000	0.7500
Total revenue	1,766,386	1,368,579	1,278,847	674,000	516,598	(157,402)	870,000	897,000	1,767,000	
Expenditures										
Materials and services	12,378	4,222	1,213	188,000	18,179	169,821	50,000	250,000	300,000	0.7500
Transfers	11,000	11,629	41,490	-	71,668	(71,668)	200,000	-	200,000	0.7500
Capital outlay										
Street	116,782	-	119,051	38,000	736,439	(698,439)	450,000	50,000	500,000	0.7500
Bike/Pedestrian	-	-	-	75,000	6,581	68,419	100,000	100,000	200,000	0.7500
Surface water	39,518	-	-	15,000	-	15,000	23,000	20,000	43,000	0.7500
Water	130,419	412,580	166,783	244,000	1,269,815	(1,025,815)	1,051,000	325,000	1,376,000	0.7500
Sewer	39,518	-	-	191,000	-	191,000	450,000	255,000	705,000	0.7500
Parks	225,838	431,137	191,297	150,000	52,441	97,559	325,000	200,000	525,000	0.7500
Total expenditures	575,453	859,568	519,834	901,000	2,155,123	(1,254,123)	2,649,000	1,200,000	3,849,000	
Revenue over (under) expenditures	1,190,933	509,011	759,013	(227,000)	(1,638,525)	(1,411,525)	(1,779,000)	(303,000)	(2,082,000)	
Beginning fund balance	4,269,374	5,460,307	5,969,318	3,634,000	6,728,331	3,094,331	5,413,000	3,634,000	5,413,000	
Ending fund balance	\$ 5,460,307	\$ 5,969,318	\$ 6,728,331	\$ 3,407,000	\$ 5,089,806	\$ 1,682,806	\$ 3,634,000	\$ 3,331,000	\$ 3,331,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014			FY 2014	FY 2015	Total
Street	\$ 945,277	\$ 1,212,788	\$ 1,292,293	\$ 565,581	Street	\$ 666,000	\$ 815,000	\$ 815,000
Bike/Pedestrian	315,921	396,793	469,658	485,108	Bike/Pedestrian	291,000	217,000	217,000
Surface water	665,515	676,734	687,530	731,515	Surface water	655,000	538,000	538,000
Water	1,941,423	1,883,939	2,118,925	980,395	Water	760,000	662,000	662,000
Sewer	1,108,102	1,243,625	1,363,475	1,414,682	Sewer	848,000	586,000	586,000
Parks	484,069	555,439	796,450	912,525	Parks	414,000	513,000	513,000
	<u>\$ 5,460,307</u>	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 5,089,806</u>		<u>\$ 3,634,000</u>	<u>\$ 3,331,000</u>	<u>\$ 3,331,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,372,076	\$ 1,384,642	\$ 1,451,422	\$ 1,071,000	\$ 1,087,824	\$ 16,824 ¹	\$ 1,414,000	\$ 1,428,000	\$ 2,842,000	0.7500
Street maintenance fee	870,438	903,952	1,350,783 ²	1,352,000	1,146,872	(205,128) ²	902,000	1,802,000	2,704,000	0.7500
Franchise fees	112,895	112,842	116,428	95,000	89,212	(5,788)	121,000	127,000	248,000	0.7500
Miscellaneous	170,483	163,589	197,762	40,000	86,700	46,700	52,000	53,000	105,000	0.7500
Total revenue	2,525,892	2,565,025	3,116,395	2,558,000	2,410,608	(147,392)	2,489,000	3,410,000	5,899,000	
Expenditures										
Personnel services	490,123	514,202	518,851	442,000	411,442	30,558	582,000	605,000	1,187,000	0.7308
Material & services	433,428	526,857	439,122	395,000	331,796	63,204	498,000	526,000	1,024,000	0.7500
Debt service	152,000	152,000	151,000	38,000	33,000	5,000	152,000	152,000	304,000	0.2500
Transfers	529,000	550,000	660,000	512,000	512,000	-	660,000	683,000	1,343,000	0.7500
Capital outlay	415,419	403,959	1,054,624	1,898,000	1,844,616	53,384 ³	1,095,000	1,998,000	3,093,000	0.9500
Total expenditures	2,019,970	2,147,018	2,823,597	3,285,000	3,132,854	152,146	2,987,000	3,964,000	6,951,000	
Revenue over (under) expenditures	505,922	418,007	292,798	(727,000)	(722,246)	4,754	(498,000)	(554,000)	(1,052,000)	
Beginning fund balance	1,291,095	1,797,017	2,215,024	1,569,000	2,507,822	938,822	2,067,000	1,569,000	2,067,000	
Ending fund balance	<u>\$ 1,797,017</u>	<u>\$ 2,215,024</u>	<u>\$ 2,507,822</u>	<u>\$ 842,000</u>	<u>\$ 1,785,576</u>	<u>\$ 943,576</u>	<u>\$ 1,569,000</u>	<u>\$ 1,015,000</u>	<u>\$ 1,015,000</u>	

¹ State gas tax revenues come from the \$0.30 cents per gallon which the State charges - there is also a \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer.

² Street maintenance fees increased 75% effective September 2013 for residential and no increase for commercial.

³ Capital outlay for streets includes a supplemental budget adjustment in the amount of \$900,000.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 3,152,123	\$ 3,484,998	\$ 3,592,104	\$ 2,615,000	\$ 3,017,388	\$ 402,388	\$ 3,371,000	\$ 3,486,000	\$ 6,857,000	0.7500
Intergovernmental - LOT	-	-	5,428,771 ¹	1,425,000	-	(1,425,000)	-	1,900,000	1,900,000	0.7500
Miscellaneous	60,431	63,546	58,586	8,000	61,259	53,259	11,000	11,000	22,000	0.7500
Systems development charges	53,360	42,274	40,239	24,000	14,397	(9,603)	31,000	32,000	63,000	0.7500
Proceeds from sale of property	-	-	-	-	236,120	236,120	-	-	-	
Total revenue	3,265,914	3,590,818	9,119,700	4,072,000	3,329,164	(742,836)	3,413,000	5,429,000	8,842,000	
Expenditures										
Personnel services	522,988	457,132	521,293	466,000	420,218	45,782	618,000	637,000	1,255,000	0.7308
Materials and services	1,347,850	1,524,505	1,436,501 ²	1,240,000	1,116,862	123,138 ²	1,592,000	1,653,000	3,245,000	0.7500
Debt service										
Principal	85,000	90,000	95,000	105,000	105,000	-	95,000	105,000	200,000	1.0000
Interest	63,822	60,013	54,694	49,000	48,944	56	55,000	49,000	104,000	1.0000
Transfers	657,000	684,000	703,000	548,000	548,000	-	703,000	730,000	1,433,000	0.7500
Capital outlay	27,871	599,493	732,680	1,808,000	1,250,674	557,326 ³	466,000	2,410,000	2,876,000	0.7500
Total expenditures	2,704,531	3,415,143	3,543,168	4,216,000	3,489,698	726,302	3,529,000	5,584,000	9,113,000	
Revenue over (under) expenditures	561,383	175,675	5,576,532	(144,000)	(160,534)	(16,534)	(116,000)	(155,000)	(271,000)	
Beginning fund balance	694,800	1,256,183	1,431,858	880,000	7,008,390	6,128,390	996,000	880,000	996,000	
Ending fund balance - total	1,256,183	1,431,858	7,008,390	736,000	6,847,856	6,111,856	880,000	725,000	725,000	
Restricted unspent LOT funds	-	-	(5,000,000) ¹	-	(5,000,000)	(5,000,000) ¹	-	-	-	
Unrestricted ending fund balance	\$ 1,256,183	\$ 1,431,858	\$ 2,008,390	\$ 736,000	\$ 1,847,856	\$ 1,111,856	\$ 880,000	\$ 725,000	\$ 725,000	

¹ This \$5 million is from City of Lake Oswego for the LOT right-of-way agreement and is restricted for the Bolton Reservoir capital improvement project.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

³ Capital outlay for water includes a supplemental budget adjustment in the amount of \$1,900,000.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2015			2014-2015 Biennium			[9 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,934,533	\$ 1,969,845	\$ 2,041,382	\$ 1,681,000	\$ 1,592,682	\$ (88,318) ¹	\$ 2,134,000	\$ 2,241,000	\$ 4,375,000	0.7500
Surface water services charges	666,751	695,736	744,405	579,000	585,607	6,607 ²	735,000	772,000	1,507,000	0.7500
Licenses and permits	76,355	71,856	91,312	41,000	49,807	8,807	53,000	54,000	107,000	0.7500
Miscellaneous	-	-	21,035	-	588	588	-	-	-	0.7500
Systems development charges	106,068	76,036	97,309	62,000	28,599	(33,401)	81,000	83,000	164,000	0.7500
Total revenue	2,783,707	2,813,473	2,995,443	2,363,000	2,257,283	(105,717)	3,003,000	3,150,000	6,153,000	
Expenditures										
Personnel services	524,754	427,504	635,874	566,000	506,712	59,288	744,000	774,000	1,518,000	0.7308
Materials and services	289,294	291,708	250,435	276,000	187,039	88,961	375,000	377,000	752,000	0.7308
Transfers	1,070,000	1,117,000	1,094,000	839,000	839,000	-	1,094,000	1,118,000	2,212,000	0.7500
Capital outlay	588,801	900,024	1,002,102	1,187,000	264,942	922,058	1,576,000	1,582,000	3,158,000	0.7500
Total expenditures	2,472,849	2,736,236	2,982,411	2,868,000	1,797,693	1,070,307	3,789,000	3,851,000	7,640,000	
Revenue over (under) expenditures	310,858	77,237	13,032	(505,000)	459,590	964,590	(786,000)	(701,000)	(1,487,000)	
Beginning fund balance	3,053,618	3,364,476	3,441,713	2,563,000	3,454,745	891,745	3,349,000	2,563,000	3,349,000	
Ending fund balance	\$ 3,364,476	\$ 3,441,713	\$ 3,454,745	\$ 2,058,000	\$ 3,914,335	\$ 1,856,335	\$ 2,563,000	\$ 1,862,000	\$ 1,862,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.