



CITY OF  
**West  
Linn**

## Executive Summary

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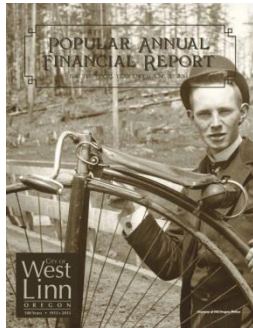
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2015, the second year of the 2014-2015 biennium.

### QUARTERLY HIGHLIGHTS

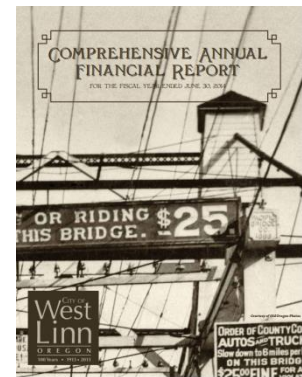
This second quarter financial report summarizes the financial results through the second quarter of the fiscal year ended June 30, 2015 and highlights certain topics of interest.

#### **Financial Audit is Complete**

The City's audit for the fiscal year ended June 30, 2014 is now complete and an unmodified or "clean" audit opinion was received. The audit was also properly filed with the Secretary of State-Audits Division by the December 31, 2014 deadline.



For the City of West Linn, the audit document is prepared in the format of a *Comprehensive Annual Financial Report (CAFR)* and is available online for review. We also provide a summarized version of the CAFR called the *Popular Annual Financial Report (PAFR)*. During the presentation section of the December 8, 2014 Council meeting, the auditors made their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a list of recently issued accounting standards, arrangement letter, and representation letter.

#### **Second Quarter of the 2014-2015 Biennium Budget**

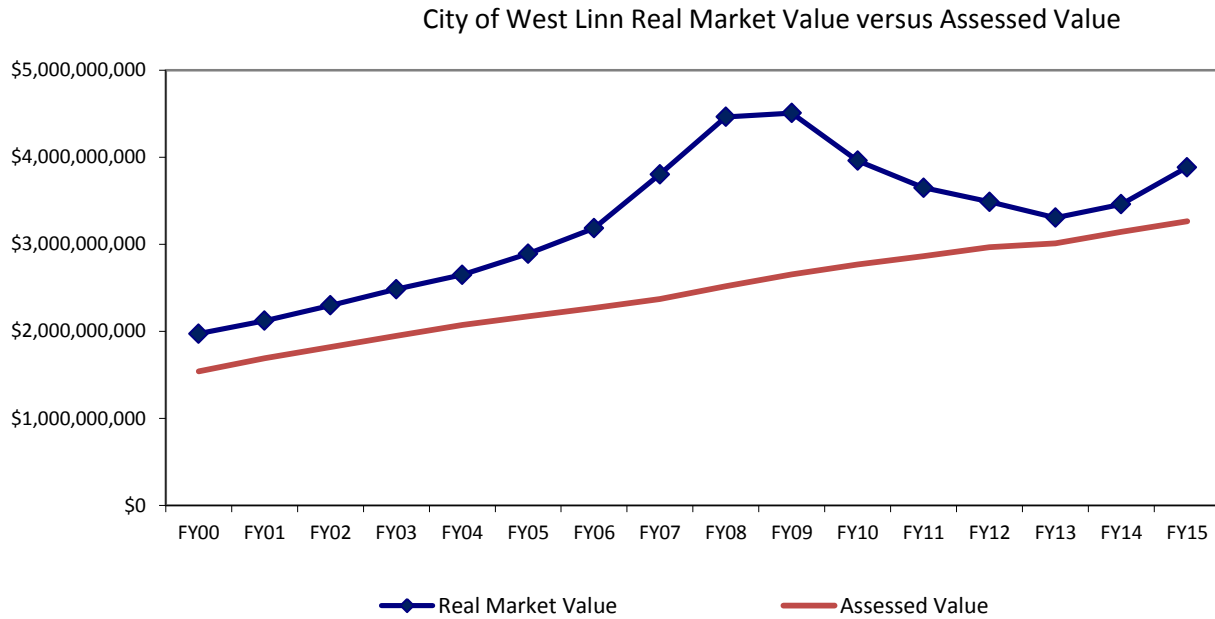
In June 2013, the City Council adopted the 2014-2015 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$90 million
- Personal services represent 32 percent of the total expenditures at \$29 million
- Materials and services represent 16 percent of total expenditures at \$14 million
- Capital outlay makes up 21 percent at \$19 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

#### **Property Taxes Arrived this Quarter**

Although real market values dropped a few years since 2009, this downward trend has turned around. With this last fiscal year, we see a 12 percent increase in West Linn's total real market

value. Understanding that every individual property is different, at least in total, the City's real market and assessed values increased in FY 2015:



***West Linn to Share Services with Damascus***

Similar to the shared service arrangement with the City of Milwaukie that lasted more than three years and ended in June 2014, the City of Damascus recently requested a similar arrangement. The two cities have approved an intergovernmental Agreement (IGA) for West Linn to provide financial and information technology (IT) management services for both cities. Under the IGA, West Linn will offer up to 20 hours a week of financial services and between two and 10 hours per week of IT management — at the rate of \$100 an hour. The additional revenue to West Linn is estimated at \$130,000 to \$150,000 a year. The agreement is for one year, with the option to renew.



“I think this is a great opportunity for the city to share services,” Council President Thomas Frank said. “I commend staff for thinking outside the box and creating some new revenue for our city.”

***Budget-to-Actual Quarterly Highlights***

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City's revenues, particularly the summaries on pages 7 and 8, I note that November property tax receipts have come in over budget and slightly higher than prior years at this point in the fiscal year. State gas tax revenues continue to come in over budget ever since the State raised the gas tax to thirty cents per gallon, and water revenues continue their recent turn around.

In the General Fund (page 12), the ending fund balance has increased to \$1.9 million. Economic Development budget is over due to the arch bridge planning project.

In the Public Safety Fund (page 14), Capital Outlay reflects the completed spending for the police station project.

In the Parks and Recreation Fund (page 15), the slight unfavorable variances in materials & services is due to the burden of seasonal recreation programs.

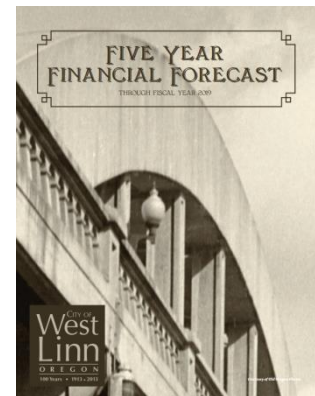
In the Library Fund (page 16), I note that Clackamas County will allocate our dedicated Library District Levy next quarter.

In the Building and Planning Funds (pages 17 and 18), revenues are down slightly in each of the areas.

In the Utility funds, SDC revenues have slowed down and revenues from the street maintenance fee are up due to the 75% fee increase for residential, effective September 2013.

### ***Five Year Financial Forecast is Updated***

Now that the audit is complete for fiscal year ended June 30, 2014, we have also updated the Five Year Financial Forecast for each Fund and for the City in total.



Long-term financial planning uses financial forecasts and analysis to identify future financial challenges and opportunities, and then identifies strategies to secure financial sustainability in light of these same challenges and opportunities. It must satisfy two requirements that can sometimes be difficult to reconcile. First, the forecast must provide strategies to achieve and maintain financial balance. Second, the forecast must identify how, from a financial perspective, the City will provide a consistent level of public services and also address special issues of utmost concern to the community.

As a reminder, the Oregon Supreme Court is still reviewing the PERS reform bills. Their decision on the changes might arrive by the spring of 2015, just before contribution rates are slated to change again. If the changes stand, PERS officials and the system actuary say the long-term savings will amount to \$4.5 billion to \$5 billion.

There are lots of moving parts in the PERS cost equation. Those include ongoing returns on the pension fund's investments, the PERS Board's decision to lower the system's assumed earnings rate, and a change the board recently made to the system's rate setting methodology to slow rate increases. For the City of West Linn, we are still projecting a fifteen percent increase in our annual PERS costs and this is assuming these PERS Reforms hold up (the actual rate of payroll is projected to increase 3.33% for a total PERS rate of 22.28% of payroll).

***Fees on City Services Bills Increase***

Effective January 1, 2015 (i.e. starting with the February 2015 City Services bills), three of the five services are increasing the average residential bill by \$2.02 per month to \$84.64. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Average City Services Bill (residential)	eff. July 1, 2014		eff. January 1, 2015	
	increase	avg bill	increase	avg bill
<b>Water Service Fee</b>				
Base (includes up to 7ccf)		\$ 18.55	5% \$0.93	\$ 19.48
<b>Sewer Service Fee</b>				
Base fee to West Linn		16.27	5% 0.81	17.08
Tri-City portion of sewer fee	10%	1.65		19.00
Avg sewer per house		35.27		36.08
<b>Surface Water Management Fee</b>		5.58	5% 0.28	5.86
<b>Fees for Utility Services</b>		59.40		61.42
<b>Fees for Other City Services</b>				
Street Maintenance Fee	5%	0.52		10.83
Parks Maintenance Fee	5%	0.59		12.39
<b>Total City Services</b>		\$2.76 \$ 82.62	\$2.02	\$ 84.64
<b>Usage rate per 1ccf over 7ccf</b>		2.13	5% 0.11	2.24

***Go Green with your Monthly City Services Bill***

Finance is offers the convenience of free eBilling of our monthly City Services Bills. This new “green” option allows citizens to receive an email when their bill is available, with a link to a secure website where they can view their bill, and pay online in one sitting. To sign up for this service promoting sustainability, go to <http://westlinnoregon.gov/finance>. You should have your statement in front of you, as you will need to create an account using your utility account number and name as it appears on your bill.

Note: If you would like to continue to receive your bills in the mail, but would like the option to view your bill online as well, you may still create an account. When prompted on how you would like to receive your statements, change the option to "mail".

We encourage you to consider this “green” option reducing the carbon footprint by eliminating the paper copy of your service bill that you receive each month!

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at [rseals@westlinnoregon.gov](mailto:rseals@westlinnoregon.gov).

Best regards,

A handwritten signature in blue ink, appearing to read 'Richard Seals', written in a cursive style.

Richard Seals, CPA CMA CFM CFE CGMA  
Chief Financial Officer  
City of West Linn

22 January 2015

## **City-wide Totals**

(Summary of Revenues and Expenditures  
rolled up for all City Funds)

**City of West Linn**

**Totals rolled up from all City funds**

	Actual			through the 2nd Quarter of FY 2015			[for informational purposes]			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenues (by category)</b>										
Property taxes	\$ 6,957,799	\$ 7,497,058	\$ 7,875,104	\$ 7,245,000	\$ 7,382,700	\$ 137,700	\$ 7,727,000	\$ 7,875,000	\$ 15,602,000	0.9200
Intergovernmental revenue	4,786,090	3,912,898	9,144,989	1,368,000	1,096,335	(271,665)	5,661,000	4,087,000	9,748,000	0.5000
Fees and charges - utility bills	7,912,595	8,383,234	9,131,895	4,934,000	5,242,683	308,683	8,561,000	8,891,000	17,452,000	0.5000
Fees and charges - other	5,782,194	5,098,446	5,171,458	2,597,000	1,839,201	(757,799)	5,053,000	5,184,000	10,464,000	0.5000
Other revenue:										
Interest	18,944	9,833	7,512	6,000	2,639	(3,361)	10,000	10,000	20,000	0.5000
Miscellaneous	597,134	551,049	746,265	196,000	174,771	(21,229)	378,000	386,000	537,000	0.5000
Transfers from other funds	5,647,000	5,995,629	6,351,490	3,468,000	3,513,607	45,607	6,510,000	6,932,000	13,442,000	0.5000
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	<u>14,865,766</u>	<u>6,556,511</u>	<u>7,105,267</u>	<u>3,670,000</u>	<u>3,691,017</u>	<u>21,017</u>	<u>6,898,000</u>	<u>7,328,000</u>	<u>13,999,000</u>	
Total revenue	<u>40,304,444</u>	<u>31,448,147</u>	<u>38,428,713</u>	<u>19,814,000</u>	<u>19,251,936</u>	<u>(562,064)</u>	<u>33,900,000</u>	<u>33,365,000</u>	<u>67,265,000</u>	

**Summary  
of revenues  
City-wide**



**City of West Linn**

**Totals rolled up from all City funds**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenues (by line detail)</b>										
Property taxes										
Levied for general purposes	\$ 6,123,795	\$ 6,188,541	\$ 6,468,140	\$ 5,956,000	\$ 6,077,641	\$ 121,641	\$ 6,347,000	\$ 6,474,000	\$ 12,821,000	0.9200
Levied for bonded debt	834,004	1,308,517	1,406,964	1,289,000	1,305,059	16,059	1,380,000	1,401,000	2,781,000	0.9200
	6,957,799	7,497,058	7,875,104	7,245,000	7,382,700	137,700	7,727,000	7,875,000	15,602,000	
Intergovernmental revenue										
Library District Levy	1,305,223	1,313,873	1,360,438	-	-	-	1,326,000	1,353,000	2,679,000	0.0000
One-time capital funding	1,000,000	-	5,428,771	-	-	-	-	-	-	
State highway taxes (gas)	1,372,076	1,384,642	1,451,422	714,000	732,757	18,757	1,414,000	1,428,000	2,842,000	0.5000
State Shared Revenue (liq cig)	323,101	375,649	354,469	204,000	198,933	(5,067)	408,000	416,000	824,000	0.5000
State Revenue Sharing (general)	263,349	241,649	247,742	137,000	129,105	(7,895)	380,000	273,000	653,000	0.5000
State dispatch funds (911)	119,633	124,000	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	402,708	473,085	302,147	313,000	35,540	(277,460)	2,009,000	493,000	2,502,000	0.0000
	4,786,090	3,912,898	9,144,989	1,368,000	1,096,335	(271,665)	5,661,000	4,087,000	9,748,000	
Fees and charges:										
Utility Charges - water	3,152,123	3,484,998	3,592,104	2,231,000	2,308,474	77,474	3,371,000	3,486,000	6,857,000	0.5000
Utility Charges - sewer	1,934,533	1,969,845	2,041,382	1,121,000	1,062,433	(58,567)	2,134,000	2,241,000	4,375,000	0.5000
Utility Charges - surface wtr	666,751	695,736	744,405	386,000	386,524	524	735,000	772,000	1,507,000	0.5000
Utility Charges - street maint	870,438	903,952	1,350,783	451,000	750,302	299,302	902,000	902,000	1,804,000	0.5000
Utility Charges - park maint	1,288,750	1,328,703	1,403,221	745,000	734,950	(10,050)	1,419,000	1,490,000	2,909,000	0.5000
	7,912,595	8,383,234	9,131,895	4,934,000	5,242,683	308,683	8,561,000	8,891,000	17,452,000	
SDC fees from developers	1,765,887	1,367,798	1,278,072	448,000	308,062	(139,938)	865,000	892,000	1,984,000	0.5000
Franchise fees	1,768,619	1,661,718	1,682,559	957,000	580,408	(376,592)	1,823,000	1,912,000	3,735,000	0.5000
Licenses and permits	1,294,838	1,121,623	1,197,749	648,000	482,419	(165,581)	1,321,000	1,293,000	2,614,000	0.5000
Park recreation program fees	549,685	514,367	534,884	301,000	259,042	(41,958)	573,000	602,000	1,175,000	0.5000
Fines and forfeitures	403,165	432,940	478,194	243,000	209,270	(33,730)	471,000	485,000	956,000	0.5000
	13,694,789	13,481,680	14,303,353	7,531,000	7,081,884	(449,116)	13,614,000	14,075,000	27,916,000	
Other revenue:										
Interest	18,944	9,833	7,512	6,000	2,639	(3,361)	10,000	10,000	20,000	0.5000
Miscellaneous	597,134	551,049	746,265	196,000	174,771	(21,229)	378,000	386,000	537,000	0.5000
Transfers from other funds	5,647,000	5,995,629	6,351,490	3,468,000	3,513,607	45,607	6,510,000	6,932,000	13,442,000	0.5000
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	14,865,766	6,556,511	7,105,267	3,670,000	3,691,017	21,017	6,898,000	7,328,000	13,999,000	
<b>Total revenue</b>	<b>40,304,444</b>	<b>31,448,147</b>	<b>38,428,713</b>	<b>19,814,000</b>	<b>19,251,936</b>	<b>(562,064)</b>	<b>33,900,000</b>	<b>33,365,000</b>	<b>67,265,000</b>	

**City of West Linn**

**Totals rolled up from all City funds**

	Actual			through the 2nd Quarter of FY 2015			[for informational purposes]			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Expenditures</b>										
Personnel services	\$ 13,073,971	\$ 13,526,504	\$ 12,382,373	\$ 7,349,000	\$ 6,554,399	\$ 794,601	\$ 14,138,000	\$ 14,688,000	\$ 28,826,000	0.5000
Materials and services	5,742,015	6,262,135	6,284,549	4,010,000	3,747,824	262,176	7,234,000	7,221,000	14,455,000	0.5000
Debt service	1,641,188	2,046,844	2,072,496	644,000	630,852	13,148	2,080,000	2,114,000	4,194,000	0.2000
Transfers to other funds	5,647,000	5,995,629	6,351,490	3,468,000	3,513,607	(45,607)	6,510,000	6,932,000	13,442,000	0.5000
Capital outlay - regular	1,894,769	3,309,861	3,758,307	2,665,000	4,438,910	(1,773,910)	7,609,000	4,645,000	12,254,000	0.5000
Capital outlay - Police Station Bond: Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	0.5000
<b>Total expenditures</b>	<b>29,513,867</b>	<b>31,909,091</b>	<b>35,579,613</b>	<b>18,136,000</b>	<b>20,372,152</b>	<b>(2,236,152)</b>	<b>43,868,000</b>	<b>35,600,000</b>	<b>79,468,000</b>	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	1,678,000	(1,120,216)	(2,798,216)	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	12,882,069	23,672,646	23,211,702	12,570,000	26,060,802	13,490,802	22,538,000	12,570,000	22,538,000	
Ending fund balance	\$ 23,672,646	\$ 23,211,702	\$ 26,060,802	\$ 14,248,000	\$ 24,940,586	\$ 10,692,586	\$ 12,570,000	\$ 10,335,000	\$ 10,335,000	

**Summary  
of expenditures  
City-wide**

# City of West Linn

## Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Expenditures</b>										
Personnel services:										
Salaries and wages	\$ 8,582,886	\$ 9,013,851	\$ 8,352,899	\$ 4,786,000	\$ 4,281,034	\$ 504,966	\$ 9,207,000	\$ 9,571,000	\$ 18,778,000	0.5000
Overtime	212,488	193,078	254,737	138,000	195,203	(57,203)	262,000	275,000	537,000	0.5000
Payroll taxes and benefits	2,803,637	2,795,116	2,318,032	1,631,000	1,376,442	254,558	3,132,000	3,255,000	6,387,000	0.5000
PERS contributions	1,474,960	1,524,459	1,456,705	794,000	701,720	92,280	1,537,000	1,587,000	3,124,000	0.5000
	<u>13,073,971</u>	<u>13,526,504</u>	<u>12,382,373</u>	<u>7,349,000</u>	<u>6,554,399</u>	<u>794,601</u>	<u>14,138,000</u>	<u>14,688,000</u>	<u>28,826,000</u>	
Materials and services	5,742,015	6,262,135	6,284,549	4,010,000	3,747,824	262,176	7,234,000	7,221,000	14,455,000	0.5000
Debt service:										
Principal	1,150,000	1,335,000	1,465,000	345,000	345,000	-	1,465,000	1,545,000	3,010,000	0.2000
Interest	491,188	711,844	607,496	299,000	285,852	13,148	615,000	569,000	1,184,000	0.5000
	<u>1,641,188</u>	<u>2,046,844</u>	<u>2,072,496</u>	<u>644,000</u>	<u>630,852</u>	<u>13,148</u>	<u>2,080,000</u>	<u>2,114,000</u>	<u>4,194,000</u>	
Transfers to other funds	5,647,000	5,995,629	6,351,490	3,468,000	3,513,607	(45,607)	6,510,000	6,932,000	13,442,000	0.5000
Capital outlay - regular	1,894,769	3,309,861	3,758,307	2,665,000	4,438,910	(1,773,910)	7,609,000	4,645,000	12,254,000	0.5000
Capital outlay - Police Station Bond:										
Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	0.5000
	<u>29,513,867</u>	<u>31,909,091</u>	<u>35,579,613</u>	<u>18,136,000</u>	<u>20,372,152</u>	<u>(2,236,152)</u>	<u>43,868,000</u>	<u>35,600,000</u>	<u>79,468,000</u>	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	1,678,000	(1,120,216)	(2,798,216)	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	<u>12,882,069</u>	<u>23,672,646</u>	<u>23,211,702</u>	<u>12,570,000</u>	<u>26,060,802</u>	<u>13,490,802</u>	<u>22,538,000</u>	<u>12,570,000</u>	<u>22,538,000</u>	
Ending fund balance	<u>\$ 23,672,646</u>	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 14,248,000</u>	<u>\$ 24,940,586</u>	<u>\$ 10,692,586</u>	<u>\$ 12,570,000</u>	<u>\$ 10,335,000</u>	<u>\$ 10,335,000</u>	

**Budget-to-Actual**  
**Financial Reports by Fund**

**General Fund**  
**for the City of West Linn**

[for informational purposes]

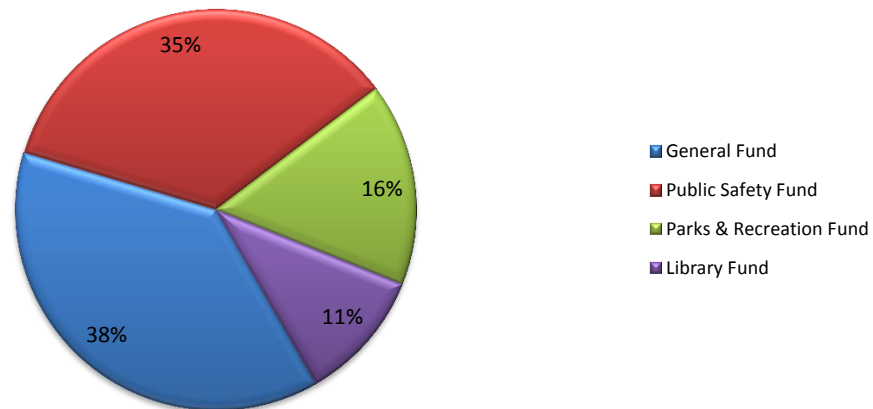
	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Transfers from other funds	\$ 5,436,000	\$ 5,714,000	\$ 6,025,000	\$ 3,116,000	\$ 3,116,000	\$ -	\$ 6,025,000	\$ 6,229,000	\$ 12,254,000	0.5000
Muni Court fines and fees	332,386	349,548	397,387	187,000	170,154	(16,846)	363,000	374,000	737,000	0.5000
Licenses and permits	284,218	225,109	259,195	149,000	138,381	(10,619)	288,000	297,000	585,000	0.5000
Franchise fees	93,957	151,141	-	-	-	-	-	-	-	
Intergovernmental	112,040	140,621	74,000 <sup>1</sup>	50,000	20,000	(30,000)	278,000	100,000	378,000	0.5000
Interest	18,445	9,052	6,737	3,000	2,252	(748)	5,000	5,000	10,000	0.5000
Miscellaneous	190,285	77,640	70,106	52,000	52,778	778	102,000	104,000	206,000	0.5000
<b>Total revenue</b>	<b>6,467,331</b>	<b>6,667,111</b>	<b>6,832,425</b>	<b>3,557,000</b>	<b>3,499,565</b>	<b>(57,435)</b>	<b>7,061,000</b>	<b>7,109,000</b>	<b>14,170,000</b>	
<b>Expenditures</b>										
City Council	246,611	234,331	151,488	78,000	72,318	5,682	152,000	155,000	307,000	0.5132
City Administration	819,412	1,151,274	950,047	522,000	499,853	22,147	1,011,000	1,043,000	2,054,000	0.5163
Economic Development	-	-	172,712	112,000	175,816	(63,816)	411,000	223,000	634,000	0.2725
Human Resources	335,771	418,461	424,615	222,000	198,045	23,955	426,000	442,000	868,000	0.5211
Finance	1,018,354	1,049,302	777,478	514,000	515,149	(1,149)	987,000	1,027,000	2,014,000	0.5208
Information Technology	756,757	977,686	1,003,504	514,000	417,679	96,321	1,012,000	1,027,000	2,039,000	0.5079
Facility Services	453,578	465,146	472,269	274,000	251,091	22,909	490,000	547,000	1,037,000	0.5592
Municipal Court	284,037	294,808	286,600	172,000	158,598	13,402	323,000	343,000	666,000	0.5325
Public Works Support Services	1,155,908	1,036,750	905,993	557,000	520,705	36,295	1,080,000	1,112,000	2,192,000	0.5157
Vehicle/Equipment Maint	355,284	363,744	304,029	204,000	167,193	36,807	398,000	406,000	804,000	0.5126
Non-departmental:										
General Services	217,710	92,847	161,962	82,000	94,012	(12,012)	164,000	164,000	328,000	0.5000
Debt Service	413,425	411,750	409,925	298,000	296,238	1,762	414,000	414,000	828,000	0.7200
Transfers to other funds	123,000	191,000	199,000	308,000	308,000	-	199,000	615,000	814,000	0.5000
<b>Total expenditures</b>	<b>6,179,847</b>	<b>6,687,099</b>	<b>6,219,622</b>	<b>3,857,000</b>	<b>3,674,697</b>	<b>182,303</b>	<b>7,067,000</b>	<b>7,518,000</b>	<b>14,585,000</b>	
Revenue over (under) expenditures	287,484	(19,988)	612,803	(300,000)	(175,132)	124,868	(6,000)	(409,000)	(415,000)	
Beginning fund balance	1,202,862	1,490,346	1,470,358	1,572,000	2,083,161	511,161	1,578,000	1,572,000	1,578,000	
Ending fund balance	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,272,000	\$ 1,908,029	\$ 636,029	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000	

<sup>1</sup> Intergovernmental revenue is from the City of Milwaukie for an IGA relating to financial management services - this IGA went 3.5 years and ended June 30, 2004.

**Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:**

	Actual			Flexible Period	2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014		FY 2014	FY 2015	Total
General Fund	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,908,029	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000
Public Safety Fund	1,301,537	1,057,550	865,485	2,003,154	1,245,000	1,076,000	1,076,000
Parks & Recreation Fund	447,092	358,534	864,627	1,200,231	488,000	502,000	502,000
Library Fund	90,631	4,167	270,938	437,605	157,000	168,000	325,000
	<u>\$ 3,329,606</u>	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 5,549,019</u>	<u>\$ 3,462,000</u>	<u>\$ 2,909,000</u>	<u>\$ 3,066,000</u>

**Ending Fund Reserve Balances Budgeted  
at the End of the Biennium**



**Public Safety Fund  
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Property taxes	\$ 4,128,714	\$ 4,113,984	\$ 4,171,571	\$ 3,655,000	\$ 3,758,139	\$ 103,139	\$ 4,168,000	\$ 3,973,000	\$ 8,141,000	0.9200
Franchise fees	1,485,623	1,313,529	1,367,705	793,000	443,461	(349,539)	1,503,000	1,586,000	3,089,000	0.5000
Intergovernmental revenue	720,502	648,713	457,357	354,000	214,473	(139,527)	697,000	708,000	1,405,000	0.5000
Licenses and permits	20,465	18,665	21,545	19,000	9,525	(9,475)	36,000	37,000	73,000	0.5000
Fines and forfeitures	4,350	15,660	13,553	22,000	8,494	(13,506)	42,000	43,000	85,000	0.5000
Miscellaneous	7,875	59,281	17,958	29,000	1,522	(27,478)	57,000	58,000	115,000	0.5000
Transfers from General Fund	-	-	-	183,000	183,000	-	-	365,000	365,000	0.5000
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	
<b>Total revenue</b>	<b>14,970,217</b>	<b>6,169,832</b>	<b>6,049,689</b>	<b>5,055,000</b>	<b>4,618,614</b>	<b>(436,386)</b>	<b>6,503,000</b>	<b>6,770,000</b>	<b>13,273,000</b>	
<b>Expenditures</b>										
Personnel services	4,114,092	4,442,056	4,107,494	2,279,000	2,109,629	169,371	4,361,000	4,557,000	8,918,000	0.5000
Materials and services	777,693	725,454	642,244	567,000	564,835	2,165	805,000	810,000	1,615,000	0.7000
Transfers	1,116,000	1,175,000	1,410,000	726,000	726,000	-	1,410,000	1,452,000	2,862,000	0.5000
Capital outlay - regular	56,199	71,309	82,016	60,000	80,481	(20,481)	120,000	120,000	240,000	0.5000
Capital outlay - Police Station Bond:										
Land acquisition costs	1,453,257	-	-	-	-	-	-	-	-	
Design/construction costs	61,667	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	0.5000
<b>Total expenditures</b>	<b>7,578,908</b>	<b>7,181,937</b>	<b>10,972,152</b>	<b>3,632,000</b>	<b>4,967,505</b>	<b>(1,335,505)</b>	<b>12,993,000</b>	<b>6,939,000</b>	<b>19,932,000</b>	
Revenue over (under) expenditures	7,391,309	(1,012,105)	(4,922,463)	1,423,000	(348,891)	(1,771,891)	(6,490,000)	(169,000)	(6,659,000)	
Beginning fund balance	895,304	8,286,613	7,274,508	1,245,000	2,352,045	1,107,045	7,735,000	1,245,000	7,735,000	
Ending fund balance - total	8,286,613	7,274,508	2,352,045	2,668,000	2,003,154	(664,846)	1,245,000	1,076,000	1,076,000	
Restricted unspent bond proceeds	(6,985,076)	(6,216,958)	(1,486,560)	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,301,537	\$ 1,057,550	\$ 865,485	\$ 2,668,000	\$ 2,003,154	\$ (664,846)	\$ 1,245,000	\$ 1,076,000	\$ 1,076,000	

<sup>1</sup> These line-items reflect the spending for the Police Station project and what is unspent. The project was completed in September 2014.

**Parks & Recreation Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Property taxes	\$ 1,198,978	\$ 1,311,238	\$ 1,374,254	\$ 1,145,000	\$ 1,157,405	\$ 12,405	\$ 1,244,000	\$ 1,245,000	\$ 2,489,000	0.9200
Park maintenance fee	1,288,750	1,328,703	1,403,221	745,000	734,950	(10,050)	1,419,000	1,490,000	2,909,000	0.5000
Recreation program charges	549,685	514,367	534,884	301,000	259,042	(41,958)	573,000	602,000	1,175,000	0.5000
Intergovernmental	12,900	183,400	93,259	113,000	-	(113,000) <sup>1</sup>	1,566,000	225,000	1,791,000	0.5000
Miscellaneous	8,728	8,047	9,730	15,000	3,202	(11,798)	28,000	29,000	57,000	0.5000
Other financing sources	-	50,176	191,947 <sup>2</sup>	-	-	-	-	-	-	0.5000
<b>Total revenue</b>	<b>3,059,041</b>	<b>3,395,931</b>	<b>3,607,295</b>	<b>2,319,000</b>	<b>2,154,599</b>	<b>(164,401)</b>	<b>4,830,000</b>	<b>3,591,000</b>	<b>8,421,000</b>	
<b>Expenditures</b>										
Personnel services	1,476,027	1,591,650	1,388,757	851,000	771,166	79,834	1,655,000	1,702,000	3,357,000	0.5000
Material & services	723,822	744,790	745,885	478,000	482,557	(4,557)	773,000	796,000	1,569,000	0.6000
Debt service	36,223	36,573	37,764	10,000	8,411	1,589	38,000	38,000	76,000	0.2500
Transfers	830,000	865,000	901,000	471,000	471,000	-	901,000	941,000	1,842,000	0.5000
Capital outlay	34,912	246,476	27,796	50,000	85,861	(35,861)	1,450,000	100,000	1,550,000	0.5000
<b>Total expenditures</b>	<b>3,100,984</b>	<b>3,484,489</b>	<b>3,101,202</b>	<b>1,860,000</b>	<b>1,818,995</b>	<b>41,005</b>	<b>4,817,000</b>	<b>3,577,000</b>	<b>8,394,000</b>	
Revenue over (under) expenditures	(41,943)	(88,558)	506,093	459,000	335,604	(123,396)	13,000	14,000	27,000	
Beginning fund balance	489,035	447,092	358,534	488,000	864,627	376,627	475,000	488,000	475,000	
Ending fund balance	\$ 447,092	\$ 358,534	\$ 864,627	\$ 947,000	\$ 1,200,231	\$ 253,231	\$ 488,000	\$ 502,000	\$ 502,000	

<sup>1</sup> This variance relates to intergovernment grants not yet received in the biennium.

<sup>2</sup> This \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.



**Library Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 796,103	\$ 763,319	\$ 922,315	\$ 1,156,000	\$ 1,162,097	\$ 6,097	\$ 935,000	\$ 1,256,000	\$ 2,191,000	0.9200
Library District Levy	1,305,223	1,313,873	1,360,438	-	-	-	1,326,000	1,353,000	2,679,000	0.0000
One-time capital funding	1,000,000	-	-	-	-	-	-	-	-	
Fines and forfeitures	66,429	67,732	67,254	34,000	30,622	(3,378)	66,000	68,000	134,000	0.5000
Miscellaneous	14,150	7,617	29,799	7,000	2,627	(4,373)	14,000	14,000	28,000	0.5000
<b>Total revenue</b>	<b>3,181,905</b>	<b>2,152,541</b>	<b>2,379,806</b>	<b>1,197,000</b>	<b>1,195,346</b>	<b>(1,654)</b>	<b>2,341,000</b>	<b>2,691,000</b>	<b>5,032,000</b>	
Expenditures										
Personnel services	1,184,157	1,271,523	1,169,118	696,000	520,533	175,467	1,340,000	1,392,000	2,732,000	0.5000
Materials and services	230,179	198,482	170,917	112,000	106,146	5,854	217,000	224,000	441,000	0.5000
Transfers	738,000	769,000	774,000	402,000	402,000	-	774,000	804,000	1,578,000	0.5000
Capital outlay	203,895	184,362	353,413 <sup>1</sup>	130,000	12,156	117,844 <sup>1</sup>	347,000	260,000	607,000	0.5000
<b>Total expenditures</b>	<b>2,356,231</b>	<b>2,423,367</b>	<b>2,467,448</b>	<b>1,340,000</b>	<b>1,040,835</b>	<b>299,165</b>	<b>2,678,000</b>	<b>2,680,000</b>	<b>5,358,000</b>	
Revenue over (under) expenditures	825,674	(270,826)	(87,642)	(143,000)	154,511	297,511	(337,000)	11,000	(326,000)	
Beginning fund balance	219,062	1,044,736	773,910	314,000	686,268	372,268	651,000	314,000	651,000	
Ending fund balance - total	1,044,736	773,910	686,268	171,000	840,779	669,779	314,000	325,000	325,000	
Restricted - County Grant	796,105	611,743	258,330	128,330	246,174	117,844 <sup>1</sup>	-	-	-	
Restricted - Caufield Trust	158,000	158,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 90,631	\$ 4,167	\$ 270,938	\$ (114,330)	\$ 437,605	\$ 551,935	\$ 157,000	\$ 168,000	\$ 168,000	

<sup>1</sup> Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

**Building Inspection Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 715,745	\$ 577,532	\$ 629,054	\$ 342,000	\$ 216,060	\$ (125,940)	\$ 734,000	\$ 684,000	\$ 1,418,000	0.5000
Miscellaneous	-	-	-	1,000	-	(1,000)	1,000	1,000	2,000	0.5000
Total revenue	715,745	577,532	629,054	343,000	216,060	(126,940)	735,000	685,000	1,420,000	
Expenditures										
Personnel services	415,503	393,692	371,511	214,000	188,979	25,021	415,000	428,000	843,000	0.5000
Materials and services	10,622	10,182	16,291	24,000	8,474	15,526	46,000	47,000	93,000	0.5000
Transfers	278,000	295,000	304,000	158,000	158,000	-	304,000	315,000	619,000	0.5000
Total expenditures	704,125	698,874	691,802	396,000	355,453	40,547	765,000	790,000	1,555,000	
Revenue over (under) expenditures	11,620	(121,342)	(62,748)	(53,000)	(139,393)	(86,393)	(30,000)	(105,000)	(135,000)	
Beginning fund balance	243,425	255,045	133,703	203,000	70,955	(132,045)	233,000	203,000	233,000	
Ending fund balance	\$ 255,045	\$ 133,703	\$ 70,955	\$ 150,000	\$ (68,438)	\$ (218,438)	\$ 203,000	\$ 98,000	\$ 98,000	

**Planning Fund  
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Intergovernmental	\$ 263,349	\$ 241,649	\$ 279,742 <sup>1</sup>	\$ 137,000	\$ 129,105	\$ (7,895)	\$ 380,000	\$ 273,000	\$ 653,000	0.5000
Franchise fees	56,144	84,206	198,426	100,000	78,601	(21,399) <sup>2</sup>	199,000	199,000	398,000	0.5000
Licenses and permits	198,055	228,461	196,643	111,000	80,575	(30,425)	210,000	221,000	431,000	0.5000
Charges for services	150,000	198,000	127,490	44,000	89,607	45,607 <sup>3</sup>	286,000	88,000	374,000	0.5000
Miscellaneous	5,754	2,843	11,794	1,000	4,755	3,755	1,000	1,000	2,000	0.5000
Transfers from General Fund	61,000	83,629	199,000	125,000	125,000	-	199,000	250,000	449,000	0.5000
<b>Total revenue</b>	<b>734,302</b>	<b>838,788</b>	<b>1,013,095</b>	<b>518,000</b>	<b>507,643</b>	<b>(10,357)</b>	<b>1,275,000</b>	<b>1,032,000</b>	<b>2,307,000</b>	
<b>Expenditures</b>										
Personnel services	591,131	593,547	507,844	294,000	236,292	57,708	570,000	587,000	1,157,000	0.5000
Materials and services	44,120	37,994	151,884	40,000	106,046	(66,046) <sup>3</sup>	302,000	80,000	382,000	0.5000
Transfers	295,000	338,000	265,000	137,000	137,000	-	265,000	274,000	539,000	0.5000
<b>Total expenditures</b>	<b>930,251</b>	<b>969,541</b>	<b>924,728</b>	<b>471,000</b>	<b>479,338</b>	<b>(8,338)</b>	<b>1,137,000</b>	<b>941,000</b>	<b>2,078,000</b>	
Revenue over (under) expenditures	(195,949)	(130,753)	88,367	47,000	28,305	(18,695)	138,000	91,000	229,000	
Beginning fund balance	262,857	66,908	(63,845)	11,000	24,522	13,522	(127,000)	11,000	(127,000)	
Ending fund balance	\$ 66,908	\$ (63,845)	\$ 24,522	\$ 58,000	\$ 52,827	\$ (5,173)	\$ 11,000	\$ 102,000	\$ 102,000	

<sup>1</sup> Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$32,000 planning grant.

<sup>2</sup> Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

<sup>3</sup> Grant revenue and consulting expenses for the Arch Bridge Planning project were budgeted in Year 1 of the biennium but occurring in Year 2.

**Park Bond Fund**  
**for the City of West Linn**

*[for informational purposes]*

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	-	9,311	9,536	-	19,200	(19,200)	131,000	-	131,000	0.5000
Total expenditures	-	9,311	9,536	-	19,200	(19,200)	131,000	-	131,000	
Revenue over (under) expenditures	-	(9,311)	(9,536)	-	(19,200)	(19,200)	(131,000)	-	(131,000)	
Beginning fund balance	135,242	135,242	125,931	-	116,395	116,395	131,000	-	131,000	
Ending fund balance	\$ 135,242	\$ 125,931	\$ 116,395	\$ -	\$ 97,195	\$ 97,195 <sup>1</sup>	\$ -	\$ -	\$ -	

<sup>1</sup> Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

**Debt Service Fund  
for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 834,004	\$ 1,308,517	\$ 1,406,964	\$ 1,289,000	\$ 1,305,059	\$ 16,059	\$ 1,380,000	\$ 1,401,000	\$ 2,781,000	0.9200
Total revenue	834,004	1,308,517	1,406,964	1,289,000	1,305,059	16,059	1,380,000	1,401,000	2,781,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	135,000	220,000 <sup>2</sup>	-	-	- <sup>1</sup>	220,000	245,000	465,000	0.0000
2010 GO Refunding	200,000	220,000	240,000	-	-	- <sup>1</sup>	240,000	250,000	490,000	0.0000
2009 GO Refunding	490,000	505,000	515,000	-	-	- <sup>1</sup>	515,000	535,000	1,050,000	0.0000
Interest:										
2012 GO Police Station	-	256,483	188,638	93,000	92,119	881 <sup>1</sup>	189,000	185,000	374,000	0.5000
2010 GO Refunding	69,537	63,538	59,138	28,000	27,159	841 <sup>1</sup>	60,000	55,000	115,000	0.5000
2009 GO Refunding	131,181	116,487	101,337	43,000	42,944	56 <sup>1</sup>	102,000	86,000	188,000	0.5000
Total expenditures	890,718	1,296,508	1,324,113	164,000	162,222	1,778	1,326,000	1,356,000	2,682,000	
Revenue over (under) expenditures	(56,714)	12,009	82,851	1,125,000	1,142,837	17,837	54,000	45,000	99,000	
Beginning fund balance	125,395	68,681	80,690	91,000	163,541	72,541	37,000	91,000	37,000	
Ending fund balance	\$ 68,681	\$ 80,690	\$ 163,541	\$ 1,216,000	\$ 1,306,378	\$ 90,378	\$ 91,000	\$ 136,000	\$ 136,000	

<sup>1</sup> Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

<sup>2</sup> General obligation debt service payments for the bond issue that is funding the police station project began in FY 2013.

**Systems Development Charges Fund**  
**for the City of West Linn**

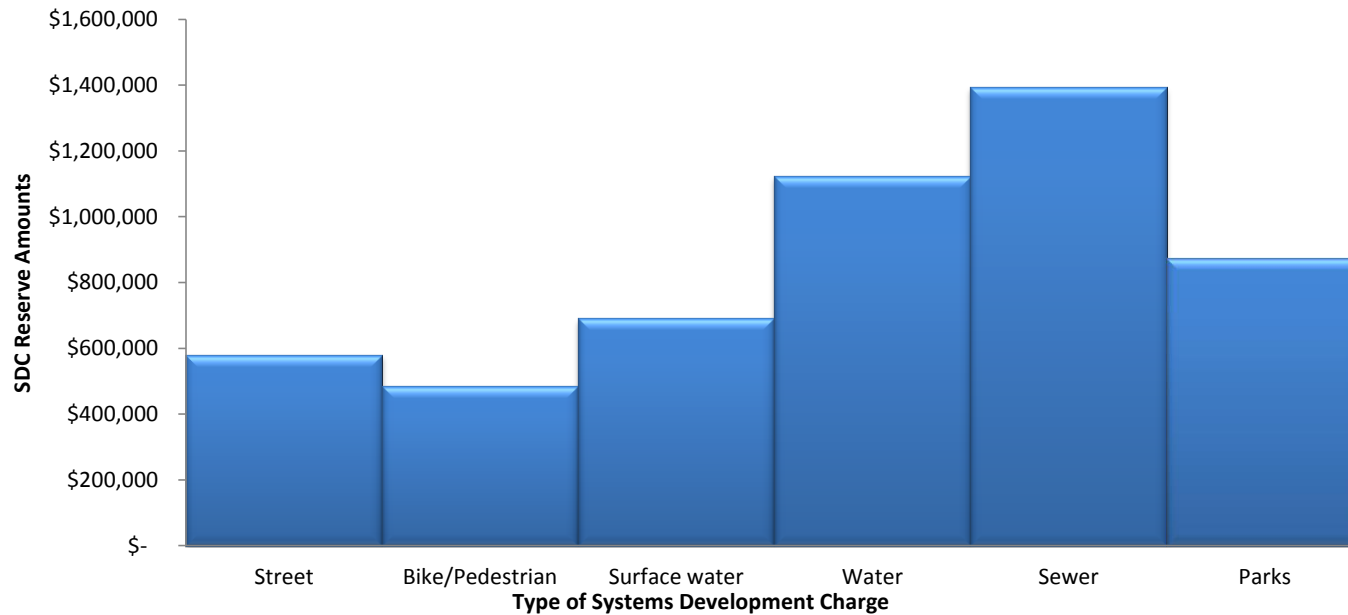
[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 499	\$ 781	\$ 775	\$ 3,000	\$ 387	\$ (2,613)	\$ 5,000	\$ 5,000	\$ 10,000	0.5000
Systems Development Charges										
Street	263,854	279,321	239,621	103,000	61,530	(41,470)	200,000	206,000	406,000	0.5000
Bike/Pedestrian	97,276	81,151	72,945	13,000	17,505	4,505	25,000	26,000	51,000	0.5000
Surface water	11,296	11,695	10,918	6,000	2,681	(3,319)	10,000	11,000	21,000	0.5000
Water	500,617	356,432	402,150	119,000	92,712	(26,288)	230,000	237,000	467,000	0.5000
Sewer	198,594	136,288	119,979	52,000	29,807	(22,193)	100,000	103,000	203,000	0.5000
Parks	694,250	502,911	432,459	155,000	103,827	(51,173)	300,000	309,000	609,000	0.5000
<b>Total revenue</b>	<b>1,766,386</b>	<b>1,368,579</b>	<b>1,278,847</b>	<b>451,000</b>	<b>308,449</b>	<b>(142,551)</b>	<b>870,000</b>	<b>897,000</b>	<b>1,767,000</b>	
Expenditures										
Materials and services	12,378	4,222	1,213	125,000	36,978	88,022	50,000	250,000	300,000	0.5000
Transfers	11,000	11,629	41,490	-	45,607	(45,607)	200,000	-	200,000	0.5000
Capital outlay										
Street	116,782	-	119,051	25,000	712,685	(687,685)	450,000	50,000	500,000	0.5000
Bike/Pedestrian	-	-	-	50,000	3,520	46,480	100,000	100,000	200,000	0.5000
Surface water	39,518	-	-	10,000	-	10,000	23,000	20,000	43,000	0.5000
Water	130,419	412,580	166,783	163,000	1,088,037	(925,037)	1,051,000	325,000	1,376,000	0.5000
Sewer	39,518	-	-	128,000	-	128,000	450,000	255,000	705,000	0.5000
Parks	225,838	431,137	191,297	100,000	6,965	93,035	325,000	200,000	525,000	0.5000
<b>Total expenditures</b>	<b>575,453</b>	<b>859,568</b>	<b>519,834</b>	<b>601,000</b>	<b>1,893,792</b>	<b>(1,292,792)</b>	<b>2,649,000</b>	<b>1,200,000</b>	<b>3,849,000</b>	
Revenue over (under) expenditures	1,190,933	509,011	759,013	(150,000)	(1,585,343)	(1,435,343)	(1,779,000)	(303,000)	(2,082,000)	
Beginning fund balance	4,269,374	5,460,307	5,969,318	3,634,000	6,728,331	3,094,331	5,413,000	3,634,000	5,413,000	
Ending fund balance	\$ 5,460,307	\$ 5,969,318	\$ 6,728,331	\$ 3,484,000	\$ 5,142,988	\$ 1,658,988	\$ 3,634,000	\$ 3,331,000	\$ 3,331,000	

**Summary of Ending Balances by Type of Systems Development Charge:**

	Actual			Flexible Period		2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014			FY 2014	FY 2015	Total
Street	\$ 945,277	\$ 1,212,788	\$ 1,292,293	\$ 580,161	Street	\$ 666,000	\$ 815,000	\$ 815,000
Bike/Pedestrian	315,921	396,793	469,658	483,643	Bike/Pedestrian	291,000	217,000	217,000
Surface water	665,515	676,734	687,530	690,211	Surface water	655,000	538,000	538,000
Water	1,941,423	1,883,939	2,118,925	1,123,600	Water	760,000	662,000	662,000
Sewer	1,108,102	1,243,625	1,363,475	1,393,336	Sewer	848,000	586,000	586,000
Parks	484,069	555,439	796,450	872,037	Parks	414,000	513,000	513,000
	<u>\$ 5,460,307</u>	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 5,142,988</u>		<u>\$ 3,634,000</u>	<u>\$ 3,331,000</u>	<u>\$ 3,331,000</u>

**SDC Reserves as of End of Flexible Period**



**Street Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Intergovernmental - gas taxes	\$ 1,372,076	\$ 1,384,642	\$ 1,451,422	\$ 714,000	\$ 732,757	\$ 18,757 <sup>1</sup>	\$ 1,414,000	\$ 1,428,000	\$ 2,842,000	0.5000
Street maintenance fee	870,438	903,952	1,350,783 <sup>2</sup>	451,000	750,302	299,302 <sup>2</sup>	902,000	902,000	1,804,000	0.5000
Franchise fees	112,895	112,842	116,428	64,000	58,346	(5,654)	121,000	127,000	248,000	0.5000
Miscellaneous	170,483	163,589	197,762	27,000	60,638	33,638	52,000	53,000	105,000	0.5000
<b>Total revenue</b>	<b>2,525,892</b>	<b>2,565,025</b>	<b>3,116,395</b>	<b>1,256,000</b>	<b>1,602,043</b>	<b>346,043</b>	<b>2,489,000</b>	<b>2,510,000</b>	<b>4,999,000</b>	
<b>Expenditures</b>										
Personnel services	490,123	514,202	518,851	303,000	266,375	36,625	582,000	605,000	1,187,000	0.5000
Material & services	433,428	526,857	439,122	263,000	258,933	4,067	498,000	526,000	1,024,000	0.5000
Debt service	152,000	152,000	151,000	38,000	33,000	5,000	152,000	152,000	304,000	0.2500
Transfers	529,000	550,000	660,000	342,000	342,000	-	660,000	683,000	1,343,000	0.5000
Capital outlay	415,419	403,959	1,054,624	878,000	1,850,183	(972,183) <sup>3</sup>	1,095,000	1,098,000	2,193,000	0.8000
<b>Total expenditures</b>	<b>2,019,970</b>	<b>2,147,018</b>	<b>2,823,597</b>	<b>1,824,000</b>	<b>2,750,491</b>	<b>(926,491)</b>	<b>2,987,000</b>	<b>3,064,000</b>	<b>6,051,000</b>	
Revenue over (under) expenditures	505,922	418,007	292,798	(568,000)	(1,148,448)	(580,448)	(498,000)	(554,000)	(1,052,000)	
Beginning fund balance	1,291,095	1,797,017	2,215,024	1,569,000	2,507,822	938,822	2,067,000	1,569,000	2,067,000	
Ending fund balance	<u>\$ 1,797,017</u>	<u>\$ 2,215,024</u>	<u>\$ 2,507,822</u>	<u>\$ 1,001,000</u>	<u>\$ 1,359,374</u>	<u>\$ 358,374</u>	<u>\$ 1,569,000</u>	<u>\$ 1,015,000</u>	<u>\$ 1,015,000</u>	

<sup>1</sup> State gas tax revenues come from the \$0.30 cents per gallon which the State charges - there is also a \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer.

<sup>2</sup> Street maintenance fees increased 75% effective September 2013 for residential and no increase for commercial.

<sup>3</sup> Capital outlay for streets will require a supplemental budget adjustment in the Spring 2015.



**Water Fund**  
**for the City of West Linn**

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
<b>Revenue</b>										
Water services charges	\$ 3,152,123	\$ 3,484,998	\$ 3,592,104	\$ 2,231,000	\$ 2,308,474	\$ 77,474	\$ 3,371,000	\$ 3,486,000	\$ 6,857,000	0.6400
Intergovernmental - LOT	-	-	5,428,771 <sup>1</sup>	-	-	-	-	-	-	0.5000
Miscellaneous	60,431	63,546	58,586	6,000	25,047	19,047	11,000	11,000	22,000	0.5000
Systems development charges	53,360	42,274	40,239	16,000	7,784	(8,216)	31,000	32,000	63,000	0.5000
<b>Total revenue</b>	<b>3,265,914</b>	<b>3,590,818</b>	<b>9,119,700</b>	<b>2,253,000</b>	<b>2,341,305</b>	<b>88,305</b>	<b>3,413,000</b>	<b>3,529,000</b>	<b>6,942,000</b>	
<b>Expenditures</b>										
Personnel services	522,988	457,132	521,293	319,000	272,823	46,177	618,000	637,000	1,255,000	0.5000
Materials and services	1,347,850	1,524,505	1,436,501 <sup>2</sup>	992,000	920,359	71,641 <sup>2</sup>	1,592,000	1,653,000	3,245,000	0.6000
Debt service										
Principal	85,000	90,000	95,000	105,000	105,000	-	95,000	105,000	200,000	1.0000
Interest	63,822	60,013	54,694	29,000	25,981	3,019	55,000	49,000	104,000	0.6000
Transfers	657,000	684,000	703,000	365,000	365,000	-	703,000	730,000	1,433,000	0.5000
Capital outlay	27,871	599,493	732,680	255,000	256,826	(1,826) <sup>3</sup>	466,000	510,000	976,000	0.5000
<b>Total expenditures</b>	<b>2,704,531</b>	<b>3,415,143</b>	<b>3,543,168</b>	<b>2,065,000</b>	<b>1,945,989</b>	<b>119,011</b>	<b>3,529,000</b>	<b>3,684,000</b>	<b>7,213,000</b>	
Revenue over (under) expenditures	561,383	175,675	5,576,532	188,000	395,316	207,316	(116,000)	(155,000)	(271,000)	
Beginning fund balance	694,800	1,256,183	1,431,858	880,000	7,008,390	6,128,390	996,000	880,000	996,000	
Ending fund balance - total	1,256,183	1,431,858	7,008,390	1,068,000	7,403,706	6,335,706	880,000	725,000	725,000	
Restricted unspent LOT funds	-	-	(5,000,000) <sup>1</sup>	-	(5,000,000)	(5,000,000) <sup>1</sup>	-	-	-	
<b>Unrestricted ending fund balance</b>	<b>\$ 1,256,183</b>	<b>\$ 1,431,858</b>	<b>\$ 2,008,390</b>	<b>\$ 1,068,000</b>	<b>\$ 2,403,706</b>	<b>\$ 1,335,706</b>	<b>\$ 880,000</b>	<b>\$ 725,000</b>	<b>\$ 725,000</b>	

<sup>1</sup> This \$5 million is from City of Lake Oswego for the LOT right-of-way agreement and is restricted for the Bolton Reservoir capital improvement project.

<sup>2</sup> The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

<sup>3</sup> Capital outlay for water will require a supplemental budget adjustment in the Spring 2015.

**Environmental Services Fund**  
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2015			2014-2015 Biennium			[6 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,934,533	\$ 1,969,845	\$ 2,041,382	\$ 1,121,000	\$ 1,062,433	\$ (58,567) <sup>1</sup>	\$ 2,134,000	\$ 2,241,000	\$ 4,375,000	0.5000
Surface water services charges	666,751	695,736	744,405	386,000	386,524	524 <sup>2</sup>	735,000	772,000	1,507,000	0.5000
Licenses and permits	76,355	71,856	91,312	27,000	37,878	10,878	53,000	54,000	107,000	0.5000
Miscellaneous	-	-	21,035	-	-	-	-	-	-	0.5000
Systems development charges	106,068	76,036	97,309	42,000	16,418	(25,582)	81,000	83,000	164,000	0.5000
<b>Total revenue</b>	<b>2,783,707</b>	<b>2,813,473</b>	<b>2,995,443</b>	<b>1,576,000</b>	<b>1,503,253</b>	<b>(72,747)</b>	<b>3,003,000</b>	<b>3,150,000</b>	<b>6,153,000</b>	
Expenditures										
Personnel services	524,754	427,504	635,874	387,000	329,596	57,404	744,000	774,000	1,518,000	0.5000
Materials and services	289,294	291,708	250,435	189,000	160,667	28,333	375,000	377,000	752,000	0.5000
Transfers	1,070,000	1,117,000	1,094,000	559,000	559,000	-	1,094,000	1,118,000	2,212,000	0.5000
Capital outlay	588,801	900,024	1,002,102	791,000	214,372	576,628	1,576,000	1,582,000	3,158,000	0.5000
<b>Total expenditures</b>	<b>2,472,849</b>	<b>2,736,236</b>	<b>2,982,411</b>	<b>1,926,000</b>	<b>1,263,635</b>	<b>662,365</b>	<b>3,789,000</b>	<b>3,851,000</b>	<b>7,640,000</b>	
Revenue over (under) expenditures	310,858	77,237	13,032	(350,000)	239,618	589,618	(786,000)	(701,000)	(1,487,000)	
Beginning fund balance	3,053,618	3,364,476	3,441,713	2,563,000	3,454,745	891,745	3,349,000	2,563,000	3,349,000	
Ending fund balance	<b>\$ 3,364,476</b>	<b>\$ 3,441,713</b>	<b>\$ 3,454,745</b>	<b>\$ 2,213,000</b>	<b>\$ 3,694,363</b>	<b>\$ 1,481,363</b>	<b>\$ 2,563,000</b>	<b>\$ 1,862,000</b>	<b>\$ 1,862,000</b>	

<sup>1</sup> Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

<sup>2</sup> Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.