



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ending June 30, 2013, representing the second year of the 2012-2013 biennium.

QUARTERLY HIGHLIGHTS

This financial report summarizes the financial results through the third quarter of the fiscal year ending June 30, 2013 and highlights certain items of interest.

Budget Meeting Dates

Below are the dates for the upcoming meetings of the Citizens' Budget Committee. These meetings will all start at 6pm in the City Hall Council Chambers:

- Mon, April 22 – Presentation of budget message and delivery of City Manager's proposed budget document
- Mon, April 29 – Citizens' Budget Committee discusses budget and proposes any changes
- Mon, May 6 – Citizens' Budget Committee discusses budget and proposes any changes
- Mon, June 10 – City Council holds public hearing and moves to adopt budget

Participatory Budget Process

The City of West Linn is committed to an inclusive and participatory budget process. The City has created a special online forum to share and compare budget ideas for the proposed 2014-2015 biennial budget. Visit <http://WestLinnIdeas.com> to log on and share your ideas and perspectives about the West Linn budget.

The City has also formed two advisory groups to participate in person and online during budget development, keeping aware of trending financial issues and the community values that will be articulated in the proposed budget. One group is comprised of citizens who have been involved with current and prior Citizens' Budget Committees. The other group is comprised of employees representing every City department. The goal for these two groups is to gain a deeper understanding of the City's financial condition, so the group members can assist with community outreach and understanding of the proposed 2014-2015 biennial budget.

The City of West Linn values your input during budget development. Share your budget ideas with us - log on to <http://WestLinnIdeas.com> today. You can also connect using your Facebook account. It has never been easier to get involved with your City government!

Supplemental Budget to be Requested

The Citizens' Budget Committee will meet in May to receive a budget update, review of the quarterly financial report, and discuss the supplemental budget adjustments in the areas of City Administration, Public Safety, and Parks & Recreation.

Community Grant Applications Received

The citizen members of the Citizens' Budget Committee will review the fiscal year 2014 Community Grant requests on April 22, 2013 and their recommendations will be considered by City Council on June 10, 2013. There were 13 applications received totaling \$26,285 for the FY 2014 Community Grant program with only \$20,000 in funding available in the proposed budget.

Lockbox Address Changed from Bend to Portland

It has been five years since starting our lockbox service in Bend with the Bank of Cascades. As you may recall, with close to \$9 million in utility payments coming in every year, a lockbox system is utilized so payments go directly into the banking system more securely and efficiently. Through our banking RFP process which we recently completed, Bank of Cascades now offers their lockbox processing service from their Portland location. Hence the mailing address on our return envelopes provided in your utility bills has changed to a Portland address.

eBilling Service is Underway for your Monthly Utility Bill

Finance offers the convenience of free eBilling of your monthly utility bills. This "green" option allows citizens to receive an email when their bill is available, with a link to a secure website where they can view their bill, and pay online in one sitting. To sign up for this service promoting sustainability, go to <http://westlinnoregon.gov/finance/ebill>. You should have your statement in front of you, as you will need to create an account using your utility account number and name as it appears on your bill.

Note: If you would like to continue to receive your bills in the mail, but would like the option to view your bill online as well, you may still create an online account. When prompted on how you would like to receive your statements, change the option to "mail".

We encourage you to consider this "green" option reducing the carbon footprint by eliminating the paper copy of your utility bill that you receive each month.

Update on the Street Maintenance Fee (SMF)

The City's utility bills include a Street Maintenance Fee approved in 2008. It was determined that a stable and sufficient source of revenue was needed to ensure that West Linn could continue to maintain and improve the quality of its existing public street system.

The current fee is \$5.89 for residential, and for commercial, there is a base of \$5.89 plus \$0.66 per trip over 50 trips. The business structure's square footage as well as the type of business is factored into a trip calculation as published by the Institute of Traffic Engineers (ITE).

What does the City use the money for?

1. Provide a safe street system;
2. Properly maintain the street system and areas to maximize their use, utility, and longevity;
3. Maintain certain landscaped areas within the street rights-of-way;
4. Provide maintenance for streets used by pedestrians, bicyclists, and mass transit users as well as those used by vehicle drivers; and

- Take any other action necessary to ensure that existing city streets are maintained at standards that support the needs of city residents, businesses, and institutions

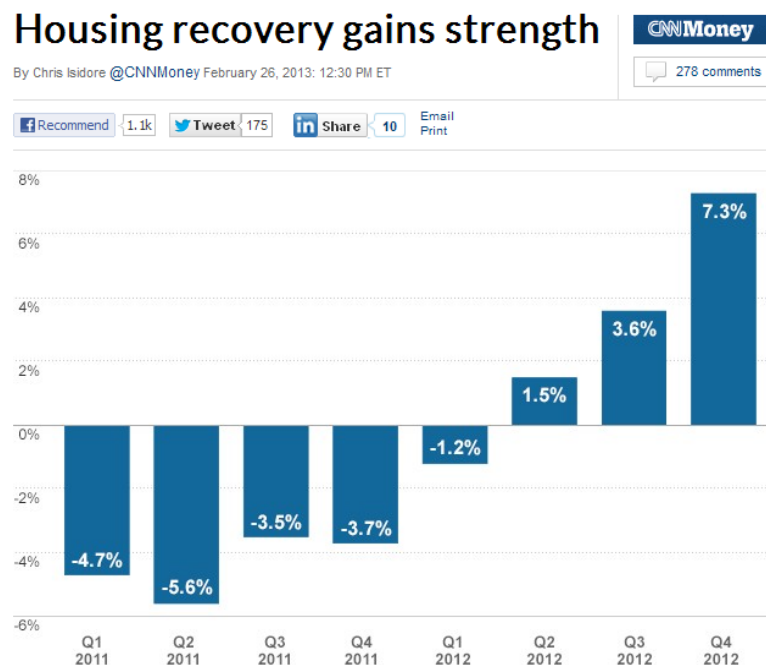
Below is a summary showing the collections since 2008, the expenditures, and the projected balance of \$656,000 at the end of our next proposed budget biennium.

Q: Where does the Street Maintenance Fee revenue go? (amounts in thousands)									
	ACTUALS					FY13	FY14	FY15	8 Year Total
	FY08	FY09	FY10	FY11	FY12				
Beginning balance relating to SMF	\$0	\$49	\$552	\$968	\$1,039	\$1,207	\$1,467	\$1,070	\$0
SMF revenue collected per year	235	714	778	792	870	902	947	994	6,232
% of SMF to State Gas Tax	18%	41%	43%	40%	39%	39%	40%	41%	
SMF spent on:									
Materials & Services	(81)	(211)	(212)	(172)	(168)	(203)	(200)	(216)	(1,462)
Debt service payments	-	-	(150)	(151)	(152)	(152)	(152)	(152)	(909)
Street capital projects	(105)	-	-	(398)	(382)	(287)	(993)	(1,040)	(3,205)
Total SMF expenditures	(186)	(211)	(362)	(721)	(702)	(642)	(1,345)	(1,408)	(5,576)
Ending SMF balance carried forward	\$49	\$552	\$968	\$1,039	\$1,207	\$1,467	\$1,070	\$656	\$656

For more information about West Linn's street maintenance fee, refer to the City's online informational webpage at: <http://westlinnoregon.gov/finance/street-maintenance-fee-faq>

Housing Prices Turning Around

CNNMoney is reporting that the housing market recovery picked up steam in the final three months of last year, with prices rising at an annual rate of 7.3%, according to S&P Case-Shiller, while a government report showed sales of new homes also shot up higher. The improvement in the market is driven by many factors, including near record-low mortgage rates, a drop in the number of home foreclosures, the tight supply of both new and previously owned homes available for sale, and an improvement in the overall economy, including a lower unemployment rate. These factors are combining to bring potential buyers who have been scared to buy during the housing downturn back into the market.



The resulting rise in home prices was the biggest annual increase since the second quarter of 2006, near the height of the housing boom. The sales of new homes were at the highest level since July 2008, about two months before the bursting of the housing bubble slammed the brakes on home sales.

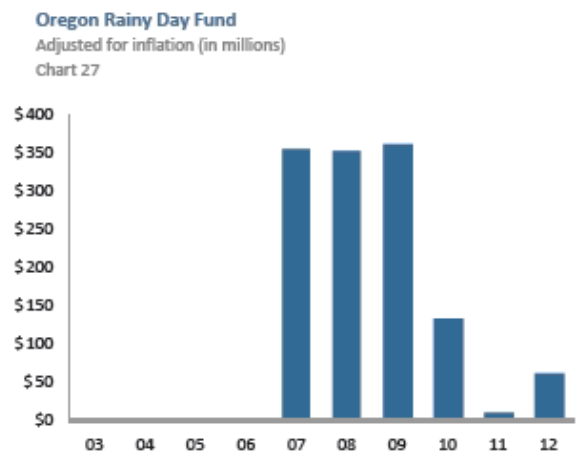
Oregon Releases its Financial Condition Report

Oregon's Office of the Secretary of State and the Audits Division released its biennial update to the State of Oregon Financial Condition Report recently.

Secretary of State Kate Brown noted favorable trends, including an improving unemployment rate, an increase in per-capita income, and increasing tax revenues. She also sighted less fortunate trends, including a reduced value of investments during the recession, which produced a sharp increase in required contributions to PERS, and the fact that Oregon's Rainy Day fund is "nearly depleted."

Oregon Rainy Day Fund

The 2007 Legislature established the Oregon Rainy Day Fund and directed the transfer of \$319 million in excess corporate income taxes ("corporate kicker") to this fund. Its purpose is to serve as a resource in times of economic downturns that significantly impact state government. Much of the Rainy Day Fund has been used to weather the recession that began in fiscal year 2009. The increase in fiscal year 2012 was from interest earned on cash balances in the General Fund.



The full Financial Condition Report for the State of Oregon 2012 can be viewed at:

http://www.sos.state.or.us/audits/pages/state_audits/full/2013/2013-05.pdf

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,

Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

16 April 2013

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,603,432	\$ 6,834,048	\$ 6,957,799	\$ 7,150,000	\$ 7,168,648	\$ 18,648	\$ 7,014,000	\$ 7,689,000	\$ 14,703,000	0.9300
Intergovernmental revenue	3,678,872	4,069,676	4,786,090	2,905,000	3,094,285	189,285	5,467,000	3,551,000	9,018,000	0.7500
Fees and charges - utility bills	7,040,132	7,216,994	7,912,595	6,107,000	6,332,793	225,793	7,753,000	8,142,000	15,895,000	0.7500
Fees and charges - other	4,642,147	4,794,504	5,762,194	4,097,000	4,092,553	(4,447)	6,247,000	5,286,000	11,673,000	0.7500
Other revenue:										
Interest	29,919	20,564	18,944	42,000	1,313	(40,687)	55,000	55,000	110,000	0.7500
Miscellaneous	481,716	1,312,334	617,134	286,000	385,802	99,802	419,000	377,000	656,000	0.7500
Transfers from other funds	5,355,000	5,427,681	5,647,000	4,563,000	4,489,842	(73,158)	5,772,000	6,087,000	11,859,000	0.7500
Debt proceeds	-	5,934,861	8,602,688	-	-	-	8,603,000	-	8,603,000	1.0000
	<u>5,866,635</u>	<u>12,695,440</u>	<u>14,885,766</u>	<u>4,891,000</u>	<u>4,876,957</u>	<u>(14,043)</u>	<u>14,849,000</u>	<u>6,519,000</u>	<u>21,228,000</u>	
Total revenue	<u>27,831,218</u>	<u>35,610,662</u>	<u>40,304,444</u>	<u>25,150,000</u>	<u>25,565,236</u>	<u>415,236</u>	<u>41,330,000</u>	<u>31,187,000</u>	<u>72,517,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2013			2012-2013 Biennium			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 5,776,306	\$ 5,945,767	\$ 6,123,795	\$ 5,972,000	\$ 5,992,320	\$ 20,320	\$ 6,174,000	\$ 6,422,000	\$ 12,596,000	0.9300
Levied for bonded debt	827,126	888,281	834,004	1,178,000	1,176,328	(1,672)	840,000	1,267,000	2,107,000	0.9300
	6,603,432	6,834,048	6,957,799	7,150,000	7,168,648	18,648	7,014,000	7,689,000	14,703,000	
Intergovernmental revenue										
Library funding from County	1,193,937	1,263,801	1,305,223	1,226,000	1,170,821	(55,179)	1,382,000	1,442,000	2,824,000	0.8500
One-time capital funding	-	-	1,000,000	-	-	-	1,000,000	-	1,000,000	0.0000
State highway taxes (gas)	1,012,955	1,204,325	1,372,076	859,000	1,064,102	205,102	1,134,000	1,145,000	2,279,000	0.7500
State Shared Revenue (liq cig)	357,471	314,222	323,101	306,000	278,100	(27,900)	408,000	416,000	824,000	0.7500
State Revenue Sharing (general)	206,831	213,669	263,349	156,000	196,302	40,302	304,000	208,000	512,000	0.7500
State dispatch funds (911)	130,305	125,328	119,633	93,000	93,000	-	124,000	124,000	248,000	0.7500
Other grants and misc	777,373	948,331	402,708	265,000	291,960	26,960	1,115,000	216,000	1,331,000	0.7500
	3,678,872	4,069,676	4,786,090	2,905,000	3,094,285	189,285	5,467,000	3,551,000	9,018,000	
Fees and charges:										
Utility Charges - water	2,908,269	2,902,041	3,152,123	2,519,000	2,708,177	189,177	3,197,000	3,358,000	6,555,000	0.7500
Utility Charges - sewer	1,632,385	1,714,474	1,934,533	1,418,000	1,439,172	21,172	1,801,000	1,891,000	3,692,000	0.7500
Utility Charges - surface wtr	592,883	627,169	666,751	515,000	514,352	(648)	654,000	687,000	1,341,000	0.7500
Utility Charges - street maint	778,226	792,586	870,438	676,000	678,951	2,951	858,000	901,000	1,759,000	0.7500
Utility Charges - park maint	1,128,369	1,180,724	1,288,750	979,000	992,141	13,141	1,243,000	1,305,000	2,548,000	0.7500
	7,040,132	7,216,994	7,912,595	6,107,000	6,332,793	225,793	7,753,000	8,142,000	15,895,000	
SDC fees from developers	608,727	1,027,067	1,765,887	466,000	1,048,267	582,267	1,803,000	621,000	2,564,000	0.7500
Franchise fees	1,972,259	1,662,509	1,748,619	1,752,000	1,551,481	(200,519)	2,080,000	2,160,000	4,240,000	0.7500
Licenses and permits	1,093,389	1,065,191	1,294,838	1,068,000	853,284	(214,716)	1,311,000	1,424,000	2,735,000	0.7500
Park recreation program fees	402,621	519,650	549,685	345,000	329,975	(15,025)	450,000	460,000	910,000	0.7500
Fines and forfeitures	565,151	520,087	403,165	466,000	309,546	(156,454)	603,000	621,000	1,224,000	0.7500
	11,682,279	12,011,498	13,674,789	10,204,000	10,425,346	221,346	14,000,000	13,428,000	27,568,000	
Other revenue:										
Interest	29,919	20,564	18,944	42,000	1,313	(40,687)	55,000	55,000	110,000	0.7500
Miscellaneous	481,716	1,312,334	617,134	286,000	385,802	99,802	419,000	377,000	656,000	0.7500
Transfers from other funds	5,355,000	5,427,681	5,647,000	4,563,000	4,489,842	(73,158)	5,772,000	6,087,000	11,859,000	0.7500
Debt proceeds	-	5,934,861	8,602,688	-	-	-	8,603,000	-	8,603,000	1.0000
	5,866,635	12,695,440	14,885,766	4,891,000	4,876,957	(14,043)	14,849,000	6,519,000	21,228,000	
Total revenue	27,831,218	35,610,662	40,304,444	25,150,000	25,565,236	415,236	41,330,000	31,187,000	72,517,000	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2013			2012-2013 Biennium			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 12,046,793	\$ 12,464,651	\$ 13,073,971	\$ 10,959,000	\$ 10,426,639	\$ 532,361	\$ 13,601,000	\$ 14,247,000	\$ 27,848,000	0.7692
Materials and services	5,612,185	5,758,059	5,742,015	4,942,000	4,575,032	366,968	6,478,000	6,528,000	13,006,000	0.7500
Debt service	1,838,962	1,637,263	1,641,188	713,000	707,152	5,848	1,649,000	2,056,000	3,705,000	0.2700
Refunded debt	-	5,933,478	-	-	-	-	-	-	-	0.0000
Transfers to other funds	5,355,000	5,427,681	5,647,000	4,563,000	4,489,842	73,158	5,772,000	6,087,000	11,859,000	0.7500
Capital outlay - regular	2,642,346	4,805,173	1,912,521	1,949,000	1,827,271	121,729	6,872,000	2,690,000	9,562,000	0.7500
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	-	1,497,172	-	502,941	(502,941)	1,497,000	-	1,497,000	1.0000
Reserve for unspent bond proceeds	-	-	7,002,828	-	-	-	7,003,000	-	7,003,000	1.0000
	-	-	8,500,000	-	502,941	(502,941)	8,500,000	-	8,500,000	
Total expenditures	27,495,286	36,026,305	29,513,867	23,126,000	22,528,877	597,123	42,872,000	31,608,000	74,480,000	
Revenue over (under) expenditures	335,932	(415,643)	10,790,577	2,024,000	3,036,359	1,012,359	(1,542,000)	(421,000)	(1,963,000)	
Beginning fund balance	12,961,780	13,297,712	12,882,069	10,136,000	23,672,646	13,536,646	11,678,000	10,136,000	11,678,000	
Ending fund balance	\$ 13,297,712	\$ 12,882,069	\$ 23,672,646	\$ 12,160,000	\$ 26,709,005	\$ 14,549,005	\$ 10,136,000	\$ 9,715,000	\$ 9,715,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2013			2012-2013 Biennium			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,202,592	\$ 8,384,067	\$ 8,582,886	\$ 6,920,000	\$ 6,891,117	\$ 28,883	\$ 8,658,000	\$ 8,996,000	\$ 17,654,000	0.7692
Overtime	157,168	206,143	212,488	218,000	163,118	54,882	273,000	284,000	557,000	0.7692
Payroll taxes and benefits	2,381,770	2,522,288	2,803,637	2,538,000	2,210,557	327,443	3,063,000	3,299,000	6,362,000	0.7692
PERS contributions	1,305,263	1,352,153	1,474,960	1,283,000	1,161,847	121,153	1,607,000	1,668,000	3,275,000	0.7692
	<u>12,046,793</u>	<u>12,464,651</u>	<u>13,073,971</u>	<u>10,959,000</u>	<u>10,426,639</u>	<u>532,361</u>	<u>13,601,000</u>	<u>14,247,000</u>	<u>27,848,000</u>	
Materials and services	5,612,185	5,758,059	5,742,015	4,942,000	4,575,032	366,968	6,478,000	6,528,000	13,006,000	0.7500
Debt service:										
Principal	835,448	1,024,552	1,150,000	315,000	315,000	-	1,150,000	1,200,000	2,350,000	0.2700
Interest	1,003,514	612,711	491,188	398,000	392,152	5,848	499,000	856,000	1,355,000	0.3600
Refunded debt	-	5,933,478	-	-	-	-	-	-	-	
	<u>1,838,962</u>	<u>7,570,741</u>	<u>1,641,188</u>	<u>713,000</u>	<u>707,152</u>	<u>5,848</u>	<u>1,649,000</u>	<u>2,056,000</u>	<u>3,705,000</u>	
Transfers to other funds	5,355,000	5,427,681	5,647,000	4,563,000	4,489,842	73,158	5,772,000	6,087,000	11,859,000	0.7500
Capital outlay - regular	2,642,346	4,805,173	1,912,521	1,949,000	1,827,271	121,729	6,872,000	2,690,000	9,562,000	0.7500
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	-	1,497,172	-	502,941	(502,941)	1,497,000	-	1,497,000	1.0000
Reserve for unspent bond proceeds	-	-	7,002,828	-	-	-	7,003,000	-	7,003,000	1.0000
	<u>-</u>	<u>-</u>	<u>8,500,000</u>	<u>-</u>	<u>502,941</u>	<u>(502,941)</u>	<u>8,500,000</u>	<u>-</u>	<u>8,500,000</u>	
Total expenditures	<u>27,495,286</u>	<u>36,026,305</u>	<u>29,513,867</u>	<u>23,126,000</u>	<u>22,528,877</u>	<u>597,123</u>	<u>42,872,000</u>	<u>31,608,000</u>	<u>74,480,000</u>	
Revenue over (under) expenditures	335,932	(415,643)	10,790,577	2,024,000	3,036,359	1,012,359	(1,542,000)	(421,000)	(1,963,000)	
Beginning fund balance	<u>12,961,780</u>	<u>13,297,712</u>	<u>12,882,069</u>	<u>10,136,000</u>	<u>23,672,646</u>	<u>13,536,646</u>	<u>11,678,000</u>	<u>10,136,000</u>	<u>11,678,000</u>	
Ending fund balance	<u>\$ 13,297,712</u>	<u>\$ 12,882,069</u>	<u>\$ 23,672,646</u>	<u>\$ 12,160,000</u>	<u>\$ 26,709,005</u>	<u>\$ 14,549,005</u>	<u>\$ 10,136,000</u>	<u>\$ 9,715,000</u>	<u>\$ 9,715,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2013			2012-2013 Biennium			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 5,079,000	\$ 5,078,681	\$ 5,436,000	\$ 4,283,000	\$ 4,283,000	\$ -	\$ 5,472,000	\$ 5,714,000	\$ 11,186,000	0.7500
Fines and forfeitures	428,171	421,535	332,386 ¹	359,000	247,748	(111,252) ¹	464,000	478,000	942,000	0.7500
Licenses and permits	177,743	194,593	284,218	234,000	177,110	(56,890)	306,000	312,000	618,000	0.7500
Franchise fees	-	30,932	93,957	124,000	111,512	(12,488)	160,000	165,000	325,000	0.7500
Intergovernmental	8,441	41,667	112,040 ²	-	102,990	102,990 ²	-	-	-	0.7500
Interest	3,118	5,953	18,445	4,000	805	(3,195)	5,000	5,000	10,000	0.7500
Miscellaneous	207,676	274,124	190,285	77,000	69,000	(8,000)	150,000	102,000	252,000	0.7500
Proceeds from refundings	-	5,934,861	-	-	-	-	-	-	-	
Total revenue	5,904,149	11,982,346	6,467,331	5,081,000	4,992,165	(88,835)	6,557,000	6,776,000	13,333,000	
Expenditures										
City Council	55,448	52,039	246,611	200,000	185,102	14,898	263,000	266,000	529,000	0.7605
City Administration	916,256	992,800	819,412	677,000	878,127	(201,127)	851,000	886,000	1,737,000	0.7955
Communications	-	-	73,812	49,000	-	49,000	65,000	65,000	130,000	0.7538
Human Resources	333,165	342,133	335,771	323,000	237,830	85,170	401,000	422,000	823,000	0.8055
Finance	944,439	976,712	1,018,354	812,000	802,832	9,168	1,021,000	1,062,000	2,083,000	0.7953
Information Technology	740,381	826,205	756,757	719,000	656,600	62,400	909,000	950,000	1,859,000	0.7910
Facility Services	441,427	482,333	453,578	371,000	331,229	39,771	484,000	492,000	976,000	0.7665
Municipal Court	221,073	327,591	284,037	265,000	205,904	59,096	332,000	345,000	677,000	0.7982
Public Works Support Services	1,238,473	1,205,769	1,155,908	961,000	730,463	230,537	1,204,000	1,251,000	2,455,000	0.7982
Vehicle/Equipment Maint	340,878	367,641	355,284	298,000	248,393	49,607	379,000	392,000	771,000	0.7863
Non-departmental:										
General Services	104,383	115,507	143,898	117,000	80,125	36,875	217,000	167,000	384,000	0.7000
Debt Service	341,095	306,812	413,425	290,000	290,063	(63)	414,000	414,000	828,000	0.7000
Transfers to other funds	31,000	32,000	123,000	143,000	143,000	-	123,000	191,000	314,000	0.7500
Current refundings	-	5,933,478	-	-	-	-	-	-	-	
Total expenditures	5,708,018	11,961,020	6,179,847	5,225,000	4,789,668	435,332	6,663,000	6,903,000	13,566,000	
Revenue over (under) expenditures	196,131	21,326	287,484	(144,000)	202,497	346,497	(106,000)	(127,000)	(233,000)	
Beginning fund balance	985,405	1,181,536	1,202,862	1,169,000	1,490,346	321,346	1,275,000	1,169,000	1,275,000	
Ending fund balance	<u>\$ 1,181,536</u>	<u>\$ 1,202,862</u>	<u>\$ 1,490,346</u>	<u>\$ 1,025,000</u>	<u>\$ 1,692,843</u>	<u>\$ 667,843</u>	<u>\$ 1,169,000</u>	<u>\$ 1,042,000</u>	<u>\$ 1,042,000</u>	

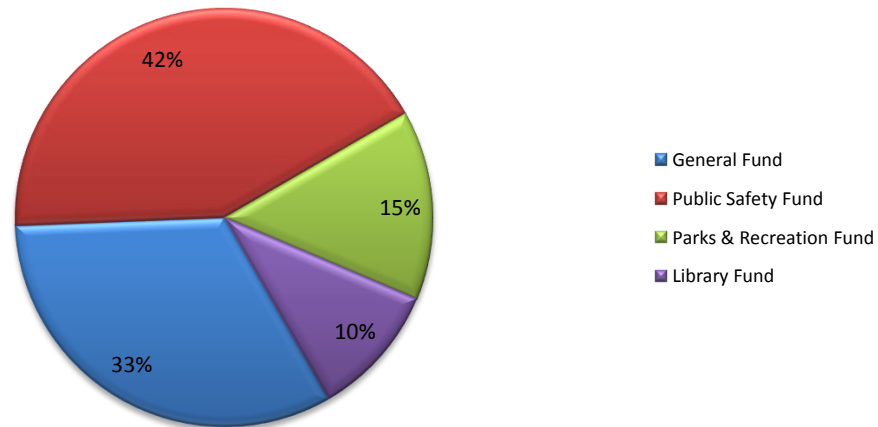
¹ The State revised all Municipal Court fine schedules effective January 1, 2012 resulting in lower fines assessed state-wide.

² Reflects \$100,000 per year reimbursement from the City of Milwaukie for the intergovernmental agreement for financial management services.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2012-2013 Biennium		
	FY 2010	FY 2011	FY 2012		FY 2012	FY 2013	Total
General Fund	\$ 1,181,536	\$ 1,202,862	\$ 1,490,346	\$ 1,692,843	\$ 1,169,000	\$ 1,042,000	\$ 1,042,000
Public Safety Fund	2,085,081	895,304	1,283,785	2,268,459	1,008,000	1,349,000	1,349,000
Parks & Recreation Fund	402,450	489,035	447,092	297,571	576,000	465,000	465,000
Library Fund	246,991	219,062	248,631	583,450	308,000	329,000	329,000
	<u>\$ 3,916,058</u>	<u>\$ 2,806,263</u>	<u>\$ 3,469,854</u>	<u>\$ 4,842,323</u>	<u>\$ 3,061,000</u>	<u>\$ 3,185,000</u>	<u>\$ 3,185,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2013			2012-2013 Biennium			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 3,850,870	\$ 4,213,922	\$ 4,128,714	\$ 4,073,000	\$ 4,077,715	\$ 4,715	\$ 4,219,000	\$ 4,380,000	\$ 8,599,000	0.9300
Franchise fees	1,568,040	1,372,104	1,485,623	1,341,000	1,309,109	(31,891)	1,612,000	1,676,000	3,288,000	0.8000
Intergovernmental revenue	428,445	639,454	720,502	502,000	526,670	24,670	532,000	540,000	1,072,000	0.9300
Licenses and permits	27,078	14,158	20,465	27,000	13,325	(13,675)	35,000	36,000	71,000	0.7500
Fines and forfeitures	78,248	35,815	4,350	59,000	12,713	(46,287)	77,000	79,000	156,000	0.7500
Interest	4,487	3,619	-	6,000	-	(6,000)	8,000	8,000	16,000	0.7500
Miscellaneous	49,725	3,566	7,875	43,000	29,357	(13,643)	56,000	57,000	113,000	0.7500
Debt proceeds	-	-	8,602,688	-	-	-	8,603,000	-	8,603,000	0.0000
Total revenue	6,006,893	6,282,638	14,970,217	6,051,000	5,968,889	(82,111)	15,142,000	6,776,000	21,918,000	
Expenditures										
Personnel services	3,923,723	3,739,493	4,114,092	3,445,000	3,394,560	50,440	4,281,000	4,478,000	8,759,000	0.7692
Materials and services	510,095	694,522	777,693	542,000	644,921	(102,921)	808,000	722,000	1,530,000	0.7500
Debt service	113,000	112,000	-	-	-	-	-	-	-	
Transfers	1,459,000	1,355,000	1,116,000	880,000	880,000	-	1,116,000	1,175,000	2,291,000	0.7500
Capital outlay - regular	75,531	1,571,400	73,951	45,000	64,734	(19,734)	460,000	60,000	520,000	0.7500
Capital outlay - Police Station Bond:										
Land acquisition costs	-	-	1,453,084 ¹	-	-	-	1,453,000	-	1,453,000	1.0000
Design/construction costs	-	-	44,088	-	502,941	(502,941)	44,000	-	44,000	1.0000
Reserve for unspent bond proceeds	-	-	7,002,828	-	-	-	7,003,000	-	7,003,000	1.0000
	-	-	8,500,000	-	502,941	(502,941)	8,500,000	-	8,500,000	
Total expenditures	6,081,349	7,472,415	7,578,908	4,912,000	5,487,156	(575,156)	15,165,000	6,435,000	21,600,000	
Revenue over (under) expenditures	(74,456)	(1,189,777)	7,391,309	1,139,000	481,733	(657,267)	(23,000)	341,000	318,000	
Beginning fund balance	2,159,537	2,085,081	895,304	1,008,000	8,286,613	7,278,613	1,031,000	1,008,000	1,031,000	
Ending fund balance - total	2,085,081	895,304	8,286,613	2,147,000	8,768,346	6,621,346	1,008,000	1,349,000	1,349,000	
Restricted unspent bond proceeds	-	-	(7,002,828)	-	(6,499,887)	-	-	-	-	
Unrestricted ending fund balance	\$ 2,085,081	\$ 895,304	\$ 1,283,785	\$ 2,147,000	\$ 2,268,459	\$ 6,621,346	\$ 1,008,000	\$ 1,349,000	\$ 1,349,000	

¹ Capital outlay reflects the land acquisition costs (escrow closed in January 2012) relating to the Police Station project.

Parks & Recreation Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,527,886	\$ 1,326,790	\$ 1,198,978	\$ 1,085,000	\$ 1,087,224	\$ 2,224	\$ 1,125,000	\$ 1,167,000	\$ 2,292,000	0.9300
Park maintenance fee	1,128,369	1,180,724	1,288,750	979,000	992,141	13,141	1,243,000	1,305,000	2,548,000	0.7500
Recreation program charges	402,621	519,650	549,685	345,000	329,975	(15,025) ¹	450,000	460,000	910,000	0.7500
Intergovernmental	47,900	559,998	12,900	162,000	33,400	(128,600)	1,115,000	216,000	1,331,000	0.7500
Interest	530	-	-	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Miscellaneous	25,150	5,643	8,728	20,000	6,571	(13,429)	26,000	27,000	53,000	0.7500
Proceeds from sale of park land	-	483,000	-	-	-	-	-	-	-	0.7500
Total revenue	3,132,456	4,075,805	3,059,041	2,592,000	2,449,311	(142,689)	3,960,000	3,176,000	7,136,000	
Expenditures										
Personnel services	1,386,427	1,416,006	1,476,027	1,235,000	1,194,194	40,806 ¹	1,532,000	1,605,000	3,137,000	0.7692
Material & services	669,485	786,220	723,822	554,000	581,197	(27,197) ¹	700,000	720,000	1,420,000	0.7692
Debt service	37,186	38,723	36,223	9,000	8,286	714	37,000	37,000	74,000	0.2500
Transfers	780,000	803,000	830,000	648,000	648,000	-	830,000	865,000	1,695,000	0.7500
Capital outlay	350,742	945,271	34,912	45,000	167,155	(122,155)	875,000	60,000	935,000	0.7500
Total expenditures	3,223,840	3,989,220	3,100,984	2,491,000	2,598,832	(107,832)	3,974,000	3,287,000	7,261,000	
Revenue over (under) expenditures	(91,384)	86,585	(41,943)	101,000	(149,521)	(250,521)	(14,000)	(111,000)	(125,000)	
Beginning fund balance	493,834	402,450	489,035	576,000	447,092	(128,908)	590,000	576,000	590,000	
Ending fund balance	\$ 402,450	\$ 489,035	\$ 447,092	\$ 677,000	\$ 297,571	\$ (379,429)	\$ 576,000	\$ 465,000	\$ 465,000	

¹ These variances reflect increased expenditures incurred during Parks' busier summer months.

Library Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 397,550	\$ 405,055	\$ 796,103	\$ 814,000	\$ 827,381	\$ 13,381 ¹	\$ 830,000	\$ 875,000	\$ 1,705,000	0.9300
Library funding from County	1,193,937	1,263,801	1,305,223	1,226,000	1,170,821	(55,179) ¹	1,382,000	1,442,000	2,824,000	0.8500
One-time capital funding	-	-	1,000,000	-	-	-	1,000,000	-	1,000,000	
Fines and forfeitures	58,732	62,737	66,429	48,000	49,085	1,085	62,000	64,000	126,000	0.7500
Interest	817	594	-	2,000	-	(2,000)	3,000	3,000	6,000	0.7500
Miscellaneous	6,132	7,916	14,150	8,000	6,512	(1,488)	10,000	10,000	20,000	0.7500
Total revenue	1,657,168	1,740,103	3,181,905	2,098,000	2,053,799	(44,201)	3,287,000	2,394,000	5,681,000	
Expenditures										
Personnel services	1,083,161	1,186,953	1,184,157	1,055,000	993,893	61,107	1,304,000	1,372,000	2,676,000	0.7692
Materials and services	189,221	202,079	230,179	178,000	149,087	28,913	228,000	232,000	460,000	0.7692
Transfers	369,000	379,000	738,000	576,000	576,000	-	738,000	769,000	1,507,000	0.7500
Capital outlay	-	-	203,895 ²	-	163,421	(163,421) ³	1,000,000	-	1,000,000	
Total expenditures	1,641,382	1,768,032	2,356,231	1,809,000	1,882,401	(73,401)	3,270,000	2,373,000	5,643,000	
Revenue over (under) expenditures	15,786	(27,929)	825,674	289,000	171,398	(117,602)	17,000	21,000	38,000	
Beginning fund balance	231,205	246,991	219,062	308,000	1,044,736	736,736	291,000	308,000	291,000	
Ending fund balance - total	246,991	219,062	1,044,736	597,000	1,216,134	619,134	308,000	329,000	329,000	
Restricted - County Grant	-	-	796,105	-	632,684	632,684	-	-	-	
Restricted - Caufield Trust	158,000	158,000	158,000	158,000	158,000	-	158,000	158,000	158,000	
Unrestricted	\$ 88,991	\$ 61,062	\$ 90,631	\$ 439,000	\$ 425,450	\$ (13,550)	\$ 150,000	\$ 171,000	\$ 171,000	

¹ Property taxes arrived in November with the dedicated Library District Levy arriving in the 3rd Quarter.

² Funded with the \$1 million from the County, this capital outlay item is for the parking lot acquisition adjacent to the Library.

³ Funded with the \$1 million from the County, this capital outlay item is for the Library roof repair/replacement project.

Building Inspection Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 557,682	\$ 642,616	\$ 715,745 ¹	\$ 546,000	\$ 430,607	\$ (115,393)	\$ 664,000	\$ 728,000	\$ 1,392,000	0.7500
Interest	248	-	-	-	-	-	-	-	-	0.7500
Miscellaneous	6,614	678	-	4,000	-	(4,000)	5,000	5,000	10,000	0.7500
Total revenue	564,544	643,294	715,745	550,000	430,607	(119,393)	669,000	733,000	1,402,000	
Expenditures										
Personnel services	289,805	383,253	415,503	338,000	301,864	36,136	420,000	440,000	860,000	0.7692
Materials and services	8,980	16,273	10,622	16,000	7,638	8,362	20,000	21,000	41,000	0.7500
Debt service										
Principal	119,552	-	-	-	-	-	-	-	-	
Interest	491	-	-	-	-	-	-	-	-	
Transfers	71,000	73,000	278,000	221,000	221,000	-	284,000	295,000	579,000	0.7500
Total expenditures	489,828	472,526	704,125	575,000	530,502	44,498	724,000	756,000	1,480,000	
Revenue over (under) expenditures	74,716	170,768	11,620	(25,000)	(99,895)	(74,895)	(55,000)	(23,000)	(78,000)	
Beginning fund balance	(2,059)	72,657	243,425	145,000	255,045	110,045	200,000	145,000	200,000	
Ending fund balance	\$ 72,657	\$ 243,425	\$ 255,045	\$ 120,000	\$ 155,150	\$ 35,150	\$ 145,000	\$ 122,000	\$ 122,000	

¹ Building revenues turned around slightly in FY 2012 reflecting an increase in local building activity.

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2013			2012-2013 Biennium			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 206,831	\$ 213,669	\$ 263,349 ¹	\$ 156,000	\$ 196,302	\$ 40,302 ¹	\$ 304,000	\$ 208,000	\$ 512,000	0.7500
Franchise fees	168,636	64,400	56,144 ²	191,000	47,206	(143,794)	184,000	191,000	375,000	1.0000
Licenses and permits	274,505	160,818	198,055	222,000	179,072	(42,928)	255,000	296,000	551,000	0.7500
Charges for services	157,000	168,000	150,000	149,000	149,000	-	150,000	198,000	348,000	0.7500
Interest	755	482	-	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Miscellaneous	357	5,388	5,754	1,000	2,373	1,373	1,000	1,000	2,000	0.7500
Transfers from other funds	119,000	181,000	61,000	131,000	57,842	(73,158)	150,000	175,000	325,000	0.7500
Total revenue	927,084	793,757	734,302	851,000	631,795	(219,205)	1,045,000	1,070,000	2,115,000	
Expenditures										
Personnel services	573,688	611,293	591,131	590,000	456,768	133,232 ³	730,000	767,000	1,497,000	0.7692
Materials and services	36,647	38,149	44,120	69,000	34,506	34,494	101,000	92,000	193,000	0.7500
Transfers	202,000	207,000	295,000	254,000	254,000	-	325,000	338,000	663,000	0.7500
Total expenditures	812,335	856,442	930,251	913,000	745,274	167,726	1,156,000	1,197,000	2,353,000	
Revenue over (under) expenditures	114,749	(62,685)	(195,949)	(62,000)	(113,479)	(51,479)	(111,000)	(127,000)	(238,000)	
Beginning fund balance	210,793	325,542	262,857	270,000	66,908	(203,092)	381,000	270,000	381,000	
Ending fund balance	\$ 325,542	\$ 262,857	\$ 66,908	\$ 208,000	\$ (46,571)	\$ (254,571)	\$ 270,000	\$ 143,000	\$ 143,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees revenue are from CenturyLink's telephone franchise, which continue to decline over the years as more land-based lines move to cellular.

³ This variance in Personnel services reflects the Senior Planner being promoted to Economic Development Director and charged to City Administration in the General Fund.

**Park Bond Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 1,950	\$ 1,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total revenue	1,950	1,869	-	-	-	-	-	-	-	
Expenditures										
Materials & Services	260	2,243	-	-	-	-	-	-	-	
Capital outlay	94,985	739,217	-	-	9,311	(9,311)	177,000	-	177,000	0.7500
Total expenditures	95,245	741,460	-	-	9,311	(9,311)	177,000	-	177,000	
Revenue over (under) expenditures	(93,295)	(739,591)	-	-	(9,311)	(9,311)	(177,000)	-	(177,000)	
Beginning fund balance	968,128	874,833	135,242	-	135,242	135,242	177,000	-	177,000	
Ending fund balance	\$ 874,833	\$ 135,242	\$ 135,242	\$ -	\$ 125,931	\$ 125,931 ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

**Debt Service Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 827,126	\$ 888,281	\$ 834,004	\$ 1,178,000	\$ 1,176,328	\$ (1,672)	\$ 840,000	\$ 1,267,000	\$ 2,107,000	0.9300
Interest	314	180	-	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Total revenue	827,440	888,461	834,004	1,179,000	1,176,328	(2,672)	841,000	1,268,000	2,109,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	-	-	-	-	- ²	-	135,000	135,000 ²	0.0000
2010 GO Refunding	-	210,000	200,000	-	-	- ¹	200,000	220,000	420,000	0.0000
2009 GO Refunding	405,000	470,000	490,000	-	-	- ¹	490,000	505,000	995,000	0.0000
Prior refunded principal	140,000	-	-	-	-	-	-	-	-	
Interest:										
2012 GO Police Station	-	-	-	162,000	161,490	510 ²	-	257,000	257,000 ²	0.6300
2010 GO Refunding	-	54,833	69,537	33,000	31,769	1,231 ¹	71,000	65,000	136,000	0.5000
2009 GO Refunding	214,290	145,287	131,181	60,000	58,244	1,756 ¹	134,000	120,000	254,000	0.5000
Prior refunded interest	165,482	-	-	-	-	-	-	-	-	
Total expenditures	924,772	880,120	890,718	255,000	251,503	3,497	895,000	1,302,000	2,197,000	
Revenue over (under) expenditures	(97,332)	8,341	(56,714)	924,000	924,825	825	(54,000)	(34,000)	(88,000)	
Beginning fund balance	214,386	117,054	125,395	83,000	68,681	(14,319)	137,000	83,000	137,000	
Ending fund balance	\$ 117,054	\$ 125,395	\$ 68,681	\$ 1,007,000	\$ 993,506	\$ (13,494)	\$ 83,000	\$ 49,000	\$ 49,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

² 2012 GO Police Station debt service payments begin this fiscal year, FY 2013.

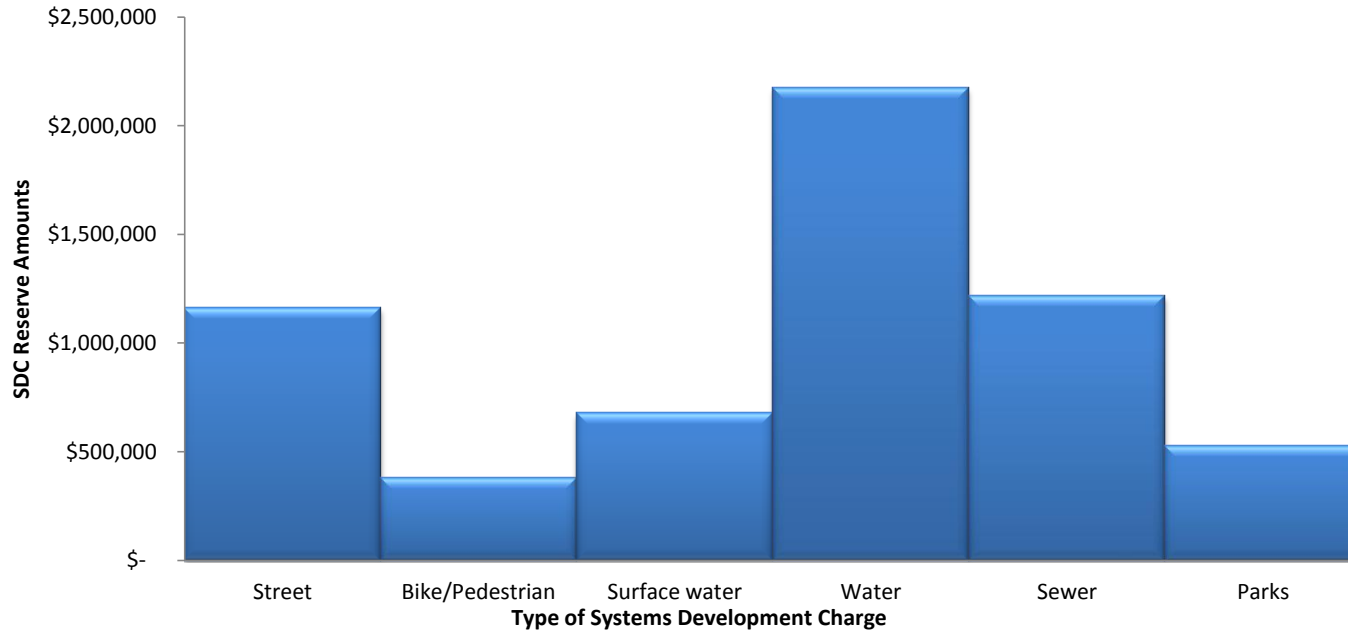
Systems Development Charges Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible	[9 months]	[9 months]	2012-2013 Biennium		Flexible	
				Budget	Actual	Variance	FY 2012	FY 2013	Total	Budget
	Budget	Budget	Budget	Budget	Actual	Variance	Budget	Budget	Budget	
Revenue										
Interest	\$ 8,402	\$ 4,299	\$ 499	\$ 14,000	\$ 508	\$ (13,492)	\$ 19,000	\$ 19,000	\$ 38,000	0.7500
Intergovernmental grants	633,600	-	-	-	-	-	-	-	-	
Systems Development Charges										
Street	181,558	219,107	263,854	120,000	218,954	98,954	155,000	160,000	315,000	0.7500
Bike/Pedestrian	6,807	212,759	97,276	8,000	62,935	54,935	10,000	10,000	20,000	0.7500
Surface water	13,266	10,484	11,296	11,000	9,027	(1,973)	15,000	15,000	30,000	0.7500
Water	191,264	302,362	500,617	155,000	254,533	99,533	1,401,000	207,000	1,608,000	0.7500
Sewer	91,954	115,017	198,594	72,000	107,883	35,883	93,000	96,000	189,000	0.7500
Parks	123,878	167,338	694,250	100,000	394,935	294,935	129,000	133,000	262,000	0.7500
Total revenue	1,250,729	1,031,366	1,766,386	480,000	1,048,775	568,775	1,822,000	640,000	2,462,000	
Expenditures										
Materials and services	-	1,014	12,378	38,000	-	38,000	50,000	50,000	100,000	0.7500
Transfers	35,000	36,000	11,000	77,000	3,842	73,158	100,000	103,000	203,000	0.7500
Capital outlay										
Street	6,311	-	116,782	150,000	-	150,000	200,000	200,000	400,000	0.7500
Bike/Pedestrian	-	-	-	-	-	-	-	-	-	0.7500
Surface water	-	-	39,518	75,000	-	75,000	100,000	100,000	200,000	0.7500
Water	130,868	-	130,419	15,000	23,202	(8,202)	2,110,000	20,000	2,130,000	0.7500
Sewer	-	385,569	39,518	375,000	-	375,000	100,000	500,000	600,000	0.7500
Parks	1,076,509	67,025	225,838	75,000	353,588	(278,588)	100,000	100,000	200,000	0.7500
Total expenditures	1,248,688	489,608	575,453	805,000	380,632	424,368	2,760,000	1,073,000	3,833,000	
Revenue over (under) expenditures	2,041	541,758	1,190,933	(325,000)	668,143	993,143	(938,000)	(433,000)	(1,371,000)	
Beginning fund balance	3,725,575	3,727,616	4,269,374	2,617,000	5,460,307	2,843,307	3,555,000	2,617,000	3,555,000	
Ending fund balance	\$ 3,727,616	\$ 4,269,374	\$ 5,460,307	\$ 2,292,000	\$ 6,128,450	\$ 3,836,450	\$ 2,617,000	\$ 2,184,000	\$ 2,184,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2012-2013 Biennium		
	FY 2010	FY 2011	FY 2012			FY 2012	FY 2013	Total
Street	\$ 591,639	\$ 810,913	\$ 945,277	\$ 1,160,843	Street	\$ 482,000	\$ 332,000	\$ 332,000
Bike/Pedestrian	6,821	219,339	315,921	378,856	Bike/Pedestrian	27,000	37,000	37,000
Surface water	684,031	695,283	665,515	674,542	Surface water	510,000	418,000	418,000
Water	1,288,285	1,575,590	1,941,423	2,172,754	Water	452,000	636,000	636,000
Sewer	1,220,286	951,487	1,108,102	1,216,039	Sewer	1,093,000	684,000	684,000
Parks	(63,446)	16,762	484,069	525,416	Parks	53,000	77,000	77,000
	<u>\$ 3,727,616</u>	<u>\$ 4,269,374</u>	<u>\$ 5,460,307</u>	<u>\$ 6,128,450</u>		<u>\$ 2,617,000</u>	<u>\$ 2,184,000</u>	<u>\$ 2,184,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible	[9 months]	[9 months]	2012-2013 Biennium			Flexible
				Budget	Actual	Variance	FY 2012	FY 2013	Total	Budget
	Budget	Budget	Budget	Budget	Actual	Variance	Budget	Budget	Budget	
Revenue										
Intergovernmental - gas taxes	\$ 1,012,955	\$ 1,204,325	\$ 1,372,076 ¹	\$ 859,000	\$ 1,064,102	\$ 205,102 ¹	\$ 1,134,000	\$ 1,145,000	\$ 2,279,000	0.7500
Intergovernmental - grants	146,763	146,762	-	-	-	-	-	-	-	0.7500
Street maintenance fee	778,226	792,586	870,438	676,000	678,951	2,951	858,000	901,000	1,759,000	0.7500
Franchise fees	100,875	103,189	112,895	96,000	83,654	(12,346)	124,000	128,000	252,000	0.7500
Interest	2,141	722	-	3,000	-	(3,000)	4,000	4,000	8,000	0.7500
Miscellaneous	64,816	327,898	170,483	41,000	136,378	95,378	53,000	54,000	107,000	0.7500
Total revenue	2,105,776	2,575,482	2,525,892	1,675,000	1,963,085	288,085	2,173,000	2,232,000	4,405,000	
Expenditures										
Personnel services	410,546	453,082	490,123	404,000	393,370	10,630	500,000	525,000	1,025,000	0.7692
Material & services	487,504	433,496	433,428	408,000	403,980	4,020	490,000	530,000	1,020,000	0.7692
Debt service	150,000	151,000	152,000	38,000	36,000	2,000	152,000	152,000	304,000	0.2500
Transfers	671,000	659,000	529,000	413,000	413,000	-	529,000	550,000	1,079,000	0.7500
Capital outlay	279,925	516,782	415,419	300,000	202,246	97,754	500,000	500,000	1,000,000	0.6000
Total expenditures	1,998,975	2,213,360	2,019,970	1,563,000	1,448,596	114,404	2,171,000	2,257,000	4,428,000	
Revenue over (under) expenditures	106,801	362,122	505,922	112,000	514,489	402,489	2,000	(25,000)	(23,000)	
Beginning fund balance	822,172	928,973	1,291,095	875,000	1,797,017	922,017	873,000	875,000	873,000	
Ending fund balance	\$ 928,973	\$ 1,291,095	\$ 1,797,017	\$ 987,000	\$ 2,311,506	\$ 1,324,506	\$ 875,000	\$ 850,000	\$ 850,000	

¹ State gas tax revenues increased effective January 1, 2011 with new legislation raising the gas tax rate from \$0.24 to \$0.30 cents per gallon.

Water Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible	[9 months]	[9 months]	2012-2013 Biennium			Flexible
				Budget	Actual	Variance	FY 2012	FY 2013	Total	Budget
	Budget	Budget	Budget	Budget	Actual	Variance	Budget	Budget	Budget	
Revenue										
Water services charges	\$ 2,908,269	\$ 2,902,041	\$ 3,152,123 ¹	\$ 2,519,000	\$ 2,708,177	\$ 189,177	\$ 3,197,000	\$ 3,358,000	\$ 6,555,000	0.7500
Interest	776	7	-	2,000	-	(2,000)	3,000	3,000	6,000	0.7500
Miscellaneous	47,670	63,105	60,431	32,000	44,321	12,321	41,000	42,000	83,000	0.7500
Systems development charges	13,367	35,699	53,360	-	31,706	31,706	-	-	-	0.7500
Total revenue	2,970,082	3,000,852	3,265,914	2,553,000	2,784,204	231,204	3,241,000	3,403,000	6,644,000	
Expenditures										
Personnel services	580,497	522,158	522,988	423,000	410,168	12,832	530,000	550,000	1,080,000	0.7692
Materials and services	1,312,707	1,298,377	1,347,850 ²	1,188,000	1,114,837	73,163 ²	1,470,000	1,544,000	3,014,000	0.7692
Debt service										
Principal	80,000	80,000	85,000	90,000	90,000	-	85,000	90,000	175,000	1.0000
Interest	72,866	68,608	63,822	31,000	31,300	(300)	66,000	61,000	127,000	0.5000
Transfers	686,000	743,000	657,000	513,000	513,000	-	657,000	684,000	1,341,000	0.7500
Capital outlay	390,385	62,205	27,871	281,000	276,308	4,692	375,000	375,000	750,000	0.7500
Total expenditures	3,122,455	2,774,348	2,704,531	2,526,000	2,435,613	90,387	3,183,000	3,304,000	6,487,000	
Revenue over (under) expenditures	(152,373)	226,504	561,383	27,000	348,591	321,591	58,000	99,000	157,000	
Beginning fund balance	620,669	468,296	694,800	677,000	1,256,183	579,183	619,000	677,000	619,000	
Ending fund balance	\$ 468,296	\$ 694,800	\$ 1,256,183	\$ 704,000	\$ 1,604,774	\$ 900,774	\$ 677,000	\$ 776,000	\$ 776,000	

¹ Water services charges, in total, have declined slightly in FY 2009, FY 2010, and FY 2011 despite five percent rate increases in each of those years. For FY 2012, total water revenues increased 8.6 percent over FY 2011 - 5 percent of which is attributed a rate increase. FY 2013 continues this trend so far.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2013			[for informational purposes]			[9 months]
	FY 2010	FY 2011	FY 2012	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,632,385	\$ 1,714,474	\$ 1,934,533	\$ 1,418,000	\$ 1,439,172	\$ 21,172 ¹	\$ 1,801,000	\$ 1,891,000	\$ 3,692,000	0.7500
Surface water services charges	592,883	627,169	666,751	515,000	514,352	(648) ²	654,000	687,000	1,341,000	0.7500
Licenses and permits	56,381	53,006	76,355	39,000	53,170	14,170	51,000	52,000	103,000	0.7500
Interest	6,153	2,839	-	8,000	-	(8,000)	10,000	10,000	20,000	0.7500
Miscellaneous	5,000	56	-	7,000	-	(7,000)	7,000	9,000	16,000	0.7500
Systems development charges	75,209	105,261	106,068	53,000	59,584	6,584	70,000	70,000	140,000	0.7500
Total revenue	2,368,011	2,502,805	2,783,707	2,040,000	2,066,278	26,278	2,593,000	2,719,000	5,312,000	
Expenditures										
Personnel services	462,996	475,767	524,754	415,000	379,057	35,943	515,000	540,000	1,055,000	0.7692
Materials and services	247,249	229,645	289,294	236,000	185,026	50,974	299,000	314,000	613,000	0.7500
Transfers	1,051,000	1,119,000	1,070,000	838,000	838,000	-	1,070,000	1,117,000	2,187,000	0.7500
Capital outlay	217,298	389,856	588,801	563,000	567,306	(4,306)	850,000	750,000	1,600,000	0.7500
Total expenditures	1,978,543	2,214,268	2,472,849	2,052,000	1,969,389	82,611	2,734,000	2,721,000	5,455,000	
Revenue over (under) expenditures	389,468	288,537	310,858	(12,000)	96,889	108,889	(141,000)	(2,000)	(143,000)	
Beginning fund balance	2,375,613	2,765,081	3,053,618	2,408,000	3,364,476	956,476	2,549,000	2,408,000	2,549,000	
Ending fund balance	<u>\$ 2,765,081</u>	<u>\$ 3,053,618</u>	<u>\$ 3,364,476</u>	<u>\$ 2,396,000</u>	<u>\$ 3,461,365</u>	<u>\$ 1,065,365</u>	<u>\$ 2,408,000</u>	<u>\$ 2,406,000</u>	<u>\$ 2,406,000</u>	

¹ Revenue from Sanitary Sewer utility rates - variance is small reflecting the non-seasonality of this revenue stream.

² Revenue from Surface Water management fee - variance is small reflecting the non-seasonality of this revenue stream.