



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the third quarter of the fiscal year ended June 30, 2012, representing the first nine months of the 2012-2013 biennium.

QUARTERLY HIGHLIGHTS

This third quarter financial report summarizes the financial results year-to-date for the fiscal year ended June 30, 2012 and highlights certain topics of interest.

Bond Sale Update

In January 2012, West Linn Finance marketed a general obligation bond for a new Police Station offering using an Official Statement outlining the demographics and financial condition of the City. With bond interest rates at historic lows, it was an excellent time to sell municipal bonds and resulted in the City receiving an overall true interest cost (TIC) rate on a 20-year series of 2.25 percent.

Commencing with the November 2012 property tax bills, the bonded debt tax rate will increase by an estimated 14 cents per thousand of assessed value for a twenty year period to cover the debt service payments on this \$8.5 million general obligation bond issue.

General obligation bonds are general obligations of the City, meaning that, the City's full faith and credit and taxing powers are pledged to the successive owners of each of the Bonds (the "Bondowners") for the punctual payment of such obligations, when due.

Supplemental Budget Approved

The Citizens' Budget Committee met on March 19, 2011 to receive a budget update, review of the quarterly financial report, and discuss the supplemental budget adjustments which the City Council subsequently approved on April 9, 2012.

The supplemental budget adjustments result from the passing of Measure 3-377 by West Linn voters authorizing the issuance of up to \$8.5 million in general obligation bonds to allow for the acquisition, construction, and furnishing of a new police station to be located at 8th Avenue and 13th Street. This bond sale (which was completed January 25, 2012) requires budget appropriations for debt service payments in the second year of our biennium, bond issuance costs, and an increase to the bonded debt tax levy for FY 2012-13.

Community Grant Applications Received

The citizen members of the Citizens' Budget Committee will review the fiscal year 2013 Community Grant requests on April 24, 2012 and their recommendations will be considered by City Council on June 11, 2012. There were 21 applications received totaling \$57,999 for the FY 2013 Community Grant program with only \$22,300 in funding available in the budget.

Utility Advisory Board

The Utility Advisory Board (UAB) continues to discuss their mission of recommending utility rate plans to the City Council for maintaining, upgrading and sustaining the West Linn water system.

In February 2012, the UAB voted on the best means to fund the replacement of the Bolton Reservoir and replacement of water lines in West Linn's water system. The members of the UAB could not reach consensus at this time on a common financing strategy for the replacement of the Bolton Reservoir.

In March 2012, UAB Chair Ray Kindley presented their recommendation to Council which included the following paragraph:

“Although the UAB members differ on the means for the City to finance the replacement of Bolton Reservoir at this time, they all agree that the financing of the replacement of the water lines should be done with revenue bonds. Additionally, they all agree that replacement of the Bolton Reservoir should be given the highest priority for the City Council to protect the health, safety, and welfare of West Linn residents. The UAB members will continue to try during the next few months to reach consensus on a common recommendation for the financing of the Bolton Reservoir replacement.”

Water System Improvement Task Force

The Council created a Water System Improvement Task Force to assist with community education and citizen involvement regarding maintaining and improving the City's water infrastructure. This Task Force has following responsibilities:

- (a) Survey the community to measure the interest of the citizens on the various funding methods for improving and maintaining the City's water system;
- (b) Create and implement a communications plan to involve and educate the community on the needs of the City's water system;
- (c) Report to the City Council on the Task Force's findings and recommendations regarding the community's interest and support for the various funding methods.

The citizens on the Water System Improvement Task Force are as follows:

Roger Woehl	Christine Steele	Ray Kindley	Jeff Barry
Bill Relyea	Dave Kleinke	Erik Simshauser	
Julia Simpson	David Newell	Lewis McCoy	

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011. This is the 4th year in a row we have received this prestigious national award since turning the City's finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the "spirit of full disclosure" and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.

Audit Committee

The Audit Committee is planning their annual "kick-off" meeting with the auditors on June 11, 2012, as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2012. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

Budget-to-Actual Quarterly Highlights

With this quarter's financial report, I have included some new lines to best illustrate the bond proceeds for the Police Station project which have been spent so far and a line for reserving the unspent portion. You will see "blue" boxes calling out these new lines on pages 8, 9, and 13. For this quarter, these lines essentially reflect that \$1.5 million of the \$8.5 million has been spent on acquiring the land for the new Police Station site.

In a review of the City's revenues, particularly the summaries on pages 6 and 7, I note that property tax receipts continue to be steady. We have received 93 percent of our tax revenue year-to-date tracking well with projections and right at the same percentage of budget in previous years for the third quarter. State gas taxes are coming in over budget estimates and water revenues continue to be flat.

In the General Fund on page 11, the ending fund balance has increased slightly to \$1.3 million, but I would expect this to decrease back to \$1.2 million next quarter. Although \$1.2 million is still our target, this Fund continues to subsidize the Water Fund through reduced overhead transfers in the amount of \$100,000 per quarter.

In the Public Safety Fund on page 13, there continues to show a favorable variance in their Personnel costs and overtime is still tracking well. The variance in the Materials and Services line item relates to the annual payment for 911 LOCOM contract outsourced to the City of Lake Oswego.

In the Parks and Recreation Fund on page 14, revenue from the parks maintenance fee is right on budget, their variance in Personnel services in previous quarters has turned positive, but we continue to see an unfavorable variance in their materials & services.

In the Library Fund on page 15, the majority of funds from the Library District Levy arrived this quarter and I note that the \$1 million in County capital funding was received in the first quarter. Their variances continue to be solid and capital outlay reflects the land acquisition costs incurred when the City closed on the parcel adjacent to the Library.

Reminder that Citizens can now pay their Utility Bill Online

You may continue to make your monthly Utility Bill payments on-line via credit card using the City's online payment program from the convenience and security of your home computer. You can also make a payment by calling 1-800-701-8560, 24 hours a day, 7 days a week (a "live" person is available if you call between 8am to 8pm EST). Of course, the regular "non-online" ways of making payments are still available. This online service is simply one additional way to make payments for your convenience.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,



Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

20 April 2012

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 3rd Quarter of FY 2012			[for informational purposes]			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,392,688	\$ 6,603,432	\$ 6,834,048	\$ 6,523,000	\$ 6,570,960	\$ 47,960	\$ 7,014,000	\$ 7,689,000	\$ 14,703,000	0.9300
Intergovernmental revenue	2,506,047	3,678,872	4,069,676	3,538,000	3,937,577	399,577	5,467,000	3,551,000	9,018,000	0.7500
Fees and charges - utility bills	7,065,539	7,040,132	7,216,994	5,816,000	5,816,007	7	7,753,000	8,142,000	15,895,000	0.7500
Fees and charges - other	4,388,482	4,622,147	4,794,504	4,908,000	4,176,573	(731,427)	6,247,000	5,286,000	11,673,000	0.7500
Other revenue:										
Interest	240,225	29,919	20,564	42,000	4,336	(37,664)	55,000	55,000	110,000	0.7500
Miscellaneous	841,552	501,716	1,312,334	317,000	390,197	73,197	419,000	375,000	654,000	0.7500
Transfers from other funds	5,206,500	5,355,000	5,427,681	4,331,000	4,256,000	(75,000)	5,772,000	6,087,000	11,859,000	0.7500
Debt proceeds	9,121,916	-	5,934,861	8,603,000	8,602,688	(312)	8,603,000	-	8,603,000	1.0000
	<u>15,410,193</u>	<u>5,886,635</u>	<u>12,695,440</u>	<u>13,293,000</u>	<u>13,253,221</u>	<u>(39,779)</u>	<u>14,849,000</u>	<u>6,517,000</u>	<u>21,226,000</u>	
Total revenue	<u>35,762,949</u>	<u>27,831,218</u>	<u>35,610,662</u>	<u>34,078,000</u>	<u>33,754,338</u>	<u>(323,662)</u>	<u>41,330,000</u>	<u>31,185,000</u>	<u>72,515,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 5,467,317	\$ 5,776,306	\$ 5,945,767	\$ 5,742,000	\$ 5,786,735	\$ 44,735	\$ 6,174,000	\$ 6,422,000	\$ 12,596,000	0.9300
Levied for bonded debt	925,371	827,126	888,281	781,000	784,225	3,225	840,000	1,267,000	2,107,000	0.9300
	<u>6,392,688</u>	<u>6,603,432</u>	<u>6,834,048</u>	<u>6,523,000</u>	<u>6,570,960</u>	<u>47,960</u>	<u>7,014,000</u>	<u>7,689,000</u>	<u>14,703,000</u>	
Intergovernmental revenue										
Library funding from County	517,475	1,193,937	1,263,801	1,106,000	1,114,645	8,645	1,382,000	1,442,000	2,824,000	0.8000
One-time capital funding	-	-	-	1,000,000	1,041,322	41,322	1,000,000	-	1,000,000	1.0000
State highway taxes (gas)	1,018,039	1,012,955	1,204,325	851,000	1,032,980	181,980	1,134,000	1,145,000	2,279,000	0.7500
State Shared Revenue (liq cig)	357,471	314,222	323,101	102,000	85,586	(16,414)	408,000	416,000	824,000	0.2500
State Revenue Sharing (gen'l)	216,155	206,831	213,669	182,000	182,165	165	304,000	208,000	512,000	0.6000
State dispatch funds (911)	130,305	125,328	119,633	31,000	30,797	(203)	124,000	124,000	248,000	0.2500
Other grants and misc	266,602	825,599	945,147	266,000	450,082	184,082	1,115,000	216,000	1,331,000	0.7500
	<u>2,506,047</u>	<u>3,678,872</u>	<u>4,069,676</u>	<u>3,538,000</u>	<u>3,937,577</u>	<u>399,577</u>	<u>5,467,000</u>	<u>3,551,000</u>	<u>9,018,000</u>	
Fees and charges:										
Utility Charges - water	2,954,547	2,908,269	2,902,041	2,398,000	2,409,510	11,510	3,197,000	3,358,000	6,555,000	0.7500
Utility Charges - sewer	1,775,296	1,632,385	1,714,474	1,351,000	1,343,824	(7,176)	1,801,000	1,891,000	3,692,000	0.7500
Utility Charges - surface wtr	561,898	592,883	627,169	491,000	494,657	3,657	654,000	687,000	1,341,000	0.7500
Utility Charges - street maint	714,256	778,226	792,586	644,000	632,413	(11,587)	858,000	901,000	1,759,000	0.7500
Utility Charges - park maint	1,059,542	1,128,369	1,180,724	932,000	935,603	3,603	1,243,000	1,305,000	2,548,000	0.7500
	<u>7,065,539</u>	<u>7,040,132</u>	<u>7,216,994</u>	<u>5,816,000</u>	<u>5,816,007</u>	<u>7</u>	<u>7,753,000</u>	<u>8,142,000</u>	<u>15,895,000</u>	
SDC fees from developers	618,819	608,727	1,027,067	1,353,000	1,128,029	(224,971)	1,803,000	621,000	2,564,000	0.7500
Franchise fees	1,727,918	1,952,259	1,662,509	1,781,000	1,608,773	(172,227)	2,080,000	2,160,000	4,240,000	0.7500
Licenses and permits	1,054,720	1,093,389	1,065,191	983,000	786,980	(196,020)	1,311,000	1,424,000	2,735,000	0.7500
Park recreation program fees	416,050	402,621	519,650	338,000	345,323	7,323	450,000	460,000	910,000	0.7500
Fines and forfeitures	570,975	565,151	520,087	453,000	307,468	(145,532)	603,000	621,000	1,224,000	0.7500
	<u>11,454,021</u>	<u>11,662,279</u>	<u>12,011,498</u>	<u>10,724,000</u>	<u>9,992,580</u>	<u>(731,420)</u>	<u>14,000,000</u>	<u>13,428,000</u>	<u>27,568,000</u>	
Other revenue:										
Interest	240,225	29,919	20,564	42,000	4,336	(37,664)	55,000	55,000	110,000	0.7500
Miscellaneous	841,552	501,716	1,312,334	317,000	390,197	73,197	419,000	375,000	654,000	0.7500
Transfers from other funds	5,206,500	5,355,000	5,427,681	4,331,000	4,256,000	(75,000)	5,772,000	6,087,000	11,859,000	0.7500
Debt proceeds	9,121,916	-	5,934,861	8,603,000	8,602,688	(312)	8,603,000	-	8,603,000	1.0000
	<u>15,410,193</u>	<u>5,886,635</u>	<u>12,695,440</u>	<u>13,293,000</u>	<u>13,253,221</u>	<u>(39,779)</u>	<u>14,849,000</u>	<u>6,517,000</u>	<u>21,226,000</u>	
Total revenue	<u>35,762,949</u>	<u>27,831,218</u>	<u>35,610,662</u>	<u>34,078,000</u>	<u>33,754,338</u>	<u>(323,662)</u>	<u>41,330,000</u>	<u>31,185,000</u>	<u>72,515,000</u>	

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 12,140,439	\$ 12,046,793	\$ 12,464,651	\$ 10,463,000	\$ 9,913,259	\$ 549,741	\$ 13,601,000	\$ 14,247,000	\$ 27,848,000	0.7692
Materials and services	5,743,924	5,612,185	5,758,059	4,867,000	4,434,860	432,140	6,508,000	6,524,000	13,032,000	0.7500
Debt service	1,385,147	1,838,962	1,637,263	622,000	585,374	36,626	1,649,000	2,056,000	3,705,000	0.3000
Refunded debt	4,992,519	-	5,933,478	-	-	-	-	-	-	0.0000
Transfers to other funds	5,206,500	5,355,000	5,427,681	4,331,000	4,256,000	75,000	5,772,000	6,087,000	11,859,000	0.7500
Capital outlay	3,577,925	2,642,346	4,805,173	4,311,000	1,391,379	2,919,621	6,872,000	2,690,000	9,562,000	0.7500
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	-	-	1,484,000	1,483,024	976	1,484,000	-	1,484,000	1.0000
Reserved for unspent bond proceeds	-	-	-	7,016,000	7,016,976	(976)	7,016,000	-	7,016,000	1.0000
	-	-	-	8,500,000	8,500,000	-	8,500,000	-	8,500,000	
Total expenditures	33,046,454	27,495,286	36,026,305	33,094,000	29,080,872	4,013,128	42,902,000	31,604,000	74,506,000	
Revenue over (under) expenditures	2,716,495	335,932	(415,643)	984,000	4,673,466	3,689,466	(1,572,000)	(419,000)	(1,991,000)	
Beginning fund balance	10,245,285	12,961,780	13,297,712	11,678,000	12,882,069	1,204,069	11,678,000	10,106,000	11,678,000	
Ending fund balance	\$ 12,961,780	\$ 13,297,712	\$ 12,882,069	\$ 12,662,000	\$ 17,555,535	\$ 4,893,535	\$ 10,106,000	\$ 9,687,000	\$ 9,687,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 7,870,794	\$ 8,202,592	\$ 8,384,067	\$ 6,775,000	\$ 6,557,145	\$ 217,855	\$ 8,658,000	\$ 8,996,000	\$ 17,654,000	0.7692
Overtime	287,847	157,168	206,143	210,000	162,440	47,560	273,000	284,000	557,000	0.7692
Payroll taxes and benefits	2,453,041	2,381,770	2,522,288	2,242,000	2,067,036	174,964	3,063,000	3,299,000	6,362,000	0.7692
PERS contributions	1,563,757	1,305,263	1,352,153	1,236,000	1,126,638	109,362	1,607,000	1,668,000	3,275,000	0.7692
	<u>12,140,439</u>	<u>12,046,793</u>	<u>12,464,651</u>	<u>10,463,000</u>	<u>9,913,259</u>	<u>549,741</u>	<u>13,601,000</u>	<u>14,247,000</u>	<u>27,848,000</u>	
Materials and services	5,743,924	5,612,185	5,758,059	4,867,000	4,434,860	432,140	6,508,000	6,524,000	13,032,000	0.7500
Debt service:										
Principal	835,448	1,024,552	1,150,000	305,000	305,000	-	1,025,000	1,100,000	2,125,000	0.3000
Interest	549,699	814,410	487,263	317,000	280,374	36,626	624,000	956,000	1,580,000	0.5000
Refunded debt	4,992,519	-	5,933,478	-	-	-	-	-	-	
	<u>6,377,666</u>	<u>1,838,962</u>	<u>7,570,741</u>	<u>622,000</u>	<u>585,374</u>	<u>36,626</u>	<u>1,649,000</u>	<u>2,056,000</u>	<u>3,705,000</u>	
Transfers to other funds	5,206,500	5,355,000	5,427,681	4,331,000	4,256,000	75,000	5,772,000	6,087,000	11,859,000	0.7500
Capital outlay	3,577,925	2,642,346	4,805,173	4,311,000	1,391,379	2,919,621	6,872,000	2,690,000	9,562,000	0.7500
Capital outlay - Police Station Bond:										
Spent bond proceeds	-	-	-	1,484,000	1,483,024	976	1,484,000	-	1,484,000	1.0000
Reserved for unspent bond proceeds	-	-	-	7,016,000	7,016,976	(976)	7,016,000	-	7,016,000	1.0000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500,000</u>	<u>8,500,000</u>	<u>-</u>	<u>8,500,000</u>	<u>-</u>	<u>8,500,000</u>	
Total expenditures	<u>33,046,454</u>	<u>27,495,286</u>	<u>36,026,305</u>	<u>33,094,000</u>	<u>29,080,872</u>	<u>4,013,128</u>	<u>42,902,000</u>	<u>31,604,000</u>	<u>74,506,000</u>	
Revenue over (under) expenditures	2,716,495	335,932	(415,643)	984,000	4,673,466	3,689,466	(1,572,000)	(419,000)	(1,991,000)	
Beginning fund balance	<u>10,245,285</u>	<u>12,961,780</u>	<u>13,297,712</u>	<u>11,678,000</u>	<u>12,882,069</u>	<u>1,204,069</u>	<u>11,678,000</u>	<u>10,106,000</u>	<u>11,678,000</u>	
Ending fund balance	<u>\$ 12,961,780</u>	<u>\$ 13,297,712</u>	<u>\$ 12,882,069</u>	<u>\$ 12,662,000</u>	<u>\$ 17,555,535</u>	<u>\$ 4,893,535</u>	<u>\$ 10,106,000</u>	<u>\$ 9,687,000</u>	<u>\$ 9,687,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

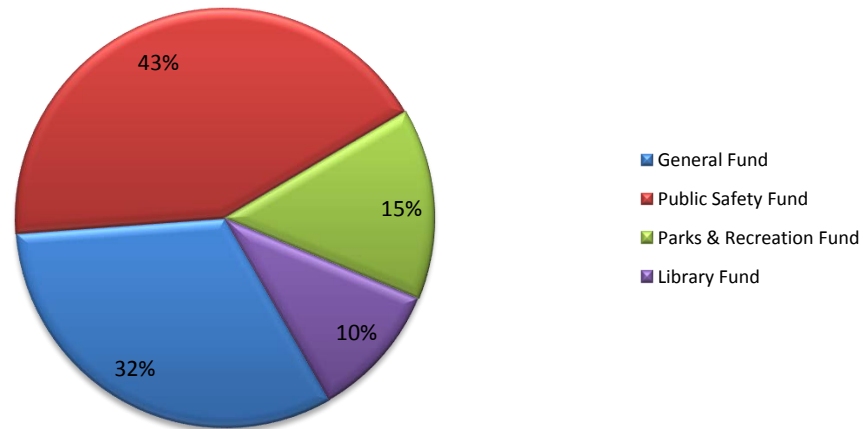
	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible	[9 months]	[9 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 4,670,000	\$ 5,079,000	\$ 5,078,681	\$ 4,106,000	\$ 4,106,000	\$ -	\$ 5,472,000	\$ 5,714,000	\$11,186,000	0.7500
Fines and forfeitures	410,519	428,171	421,535	348,000	256,761	(91,239)	464,000	478,000	942,000	0.7500
Licenses and permits	427,045	177,743	194,593	230,000	170,909	(59,091)	306,000	312,000	618,000	0.7500
Franchise fees	-	-	30,932	120,000	62,213	(57,787)	160,000	165,000	325,000	0.7500
Intergovernmental	134,960	8,441	41,667	-	96,360	96,360 ¹	-	-	-	0.7500
Interest	7,552	3,118	5,953	4,000	4,217	217	5,000	5,000	10,000	0.7500
Miscellaneous	488,064	207,676	274,124	113,000	110,108	(2,892)	150,000	102,000	252,000	0.7500
Proceeds from refundings	-	-	5,934,861	-	-	-	-	-	-	
Total revenue	6,138,140	5,904,149	11,982,346	4,921,000	4,806,568	(114,432)	6,557,000	6,776,000	13,333,000	
Expenditures										
City Council	39,985	55,448	52,039	198,000	198,838	(838)	263,000	266,000	529,000	0.7444
City Administration	761,952	916,256	992,800	650,000	626,646	23,354	851,000	886,000	1,737,000	0.7336
Communications	-	-	-	49,000	50,695	(1,695)	65,000	65,000	130,000	0.7538
Human Resources	280,612	333,165	342,133	307,000	260,949	46,051	401,000	422,000	823,000	0.7275
Finance	847,320	944,439	976,712	781,000	732,311	48,689	1,021,000	1,062,000	2,083,000	0.7354
Information Technology	973,819	740,381	826,205	688,000	626,686	61,314	909,000	950,000	1,859,000	0.7242
Facility Services	530,988	441,427	482,333	365,000	330,946	34,054	484,000	492,000	976,000	0.7419
Municipal Court	206,041	221,073	327,591	255,000	209,626	45,374	332,000	345,000	677,000	0.7391
Public Works Support Services	1,261,253	1,238,473	1,205,769	925,000	872,963	52,037	1,204,000	1,251,000	2,455,000	0.7394
Vehicle/Equipment Maint	359,343	340,878	367,641	288,000	282,488	5,512	379,000	392,000	771,000	0.7347
Non-departmental:										
General Services	39,147	104,383	115,507	124,000	82,579	41,421	247,000	163,000	410,000	0.5000
Debt Service	339,838	341,095	306,812	311,000	289,363	21,637	414,000	414,000	828,000	0.7500
Transfers to other funds	350,000	31,000	32,000	92,000	92,000	-	123,000	191,000	314,000	0.7500
Current refundings	-	-	5,933,478 ¹	-	-	-	-	-	-	
Total expenditures	5,990,298	5,708,018	11,961,020	5,033,000	4,656,090	376,910	6,693,000	6,899,000	13,592,000	
Revenue over (under) expenditures	147,842	196,131	21,326	(112,000)	150,478	262,478	(136,000)	(123,000)	(259,000)	
Beginning fund balance	837,563	985,405	1,181,536	1,275,000	1,202,862	(72,138)	1,275,000	1,139,000	1,275,000	
Ending fund balance	\$ 985,405	\$ 1,181,536	\$ 1,202,862	\$ 1,163,000	\$ 1,353,340	\$ 190,340	\$ 1,139,000	\$ 1,016,000	\$ 1,016,000	

¹ Reflects \$20,000 in Tourism Funds from the County and \$76,000 year-to-date reimbursement from Milwaukie for Finance Director contract.

Summary of Ending Balances from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2012-2013 Biennium		
	FY 2009	FY 2010	FY 2011		FY 2012	FY 2013	Total
General Fund	\$ 985,405	\$ 1,181,536	\$ 1,202,862	\$ 1,353,340	\$ 1,139,000	\$ 1,016,000	\$ 1,016,000
Public Safety Fund	2,159,537	2,085,081	895,304	2,188,457	1,008,000	1,349,000	1,349,000
Parks & Recreation Fund	493,834	402,450	489,035	474,083	576,000	465,000	465,000
Library Fund	231,205	246,991	219,062	1,380,617	308,000	329,000	329,000
	<u>\$ 3,869,981</u>	<u>\$ 3,916,058</u>	<u>\$ 2,806,263</u>	<u>\$ 5,396,497</u>	<u>\$ 3,031,000</u>	<u>\$ 3,159,000</u>	<u>\$ 3,159,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 2,923,718	\$ 3,850,870	\$ 4,213,922	\$ 3,924,000	\$ 3,903,157	\$ (20,843)	\$ 4,219,000	\$ 4,380,000	\$ 8,599,000	0.9300
Franchise fees	1,412,410	1,568,040	1,372,104	1,402,000	1,411,690	9,690	1,612,000	1,676,000	3,288,000	0.8700
Intergovernmental revenue	508,695	428,445	639,454	399,000	457,205	58,205	532,000	540,000	1,072,000	0.7500
Licenses and permits	28,245	27,078	14,158	26,000	15,095	(10,905)	35,000	36,000	71,000	0.7500
Fines and forfeitures	92,877	78,248	35,815	58,000	2,450	(55,550)	77,000	79,000	156,000	0.7500
Interest	8,340	4,487	3,619	6,000	-	(6,000)	8,000	8,000	16,000	0.7500
Miscellaneous	58,677	49,725	3,566	42,000	1,167	(40,833)	56,000	57,000	113,000	0.7500
Transfers	200,000	-	-	-	-	-	-	-	-	0.7500
Debt proceeds	1,522,165	-	-	8,603,000	8,602,688	(312)	8,603,000	-	8,603,000	1.0000
Total revenue	6,755,127	6,006,893	6,282,638	14,460,000	14,393,452	(66,548)	15,142,000	6,776,000	21,918,000	
Expenditures										
Personnel services	3,998,502	3,923,723	3,739,493	3,293,000	3,078,013	214,987	4,281,000	4,478,000	8,759,000	0.7692
Materials and services	592,437	510,095	694,522	632,000	685,286	(53,286)	808,000	722,000	1,530,000	0.7500
Debt service	-	113,000	112,000	-	-	-	-	-	-	0.7500
Transfers	829,000	1,459,000	1,355,000	837,000	837,000	-	1,116,000	1,175,000	2,291,000	0.7500
Capital outlay	130,856	75,531	1,571,400 ¹	60,000	-	60,000	460,000	60,000	520,000	0.1300
Capital outlay - Police Station Bond:										
Land acquisition costs	-	-	-	1,454,000	1,453,084	916 ²	1,454,000	-	1,454,000	1.0000
Design/construction costs	-	-	-	30,000	29,940	60	30,000	-	30,000	1.0000
Reserve for unspent bond proceeds	-	-	-	7,016,000	7,016,976	(976)	7,016,000	-	7,016,000	1.0000
	-	-	-	8,500,000	8,500,000	-	8,500,000	-	8,500,000	
Total expenditures	5,550,795	6,081,349	7,472,415	13,322,000	13,100,299	221,701	15,165,000	6,435,000	21,600,000	
Revenue over (under) expenditures	1,204,332	(74,456)	(1,189,777)	1,138,000	1,293,153	155,153	(23,000)	341,000	318,000	
Beginning fund balance	955,205	2,159,537	2,085,081	1,031,000	895,304	(135,696)	1,031,000	1,008,000	1,031,000	
Ending fund balance	\$ 2,159,537	\$ 2,085,081	\$ 895,304	\$ 2,169,000	\$ 2,188,457	\$ 19,457	\$ 1,008,000	\$ 1,349,000	\$ 1,349,000	

¹ FY 2011 Capital outlay reflects the \$1.5M used to acquire the Parker Road property funded with FY 2009 bond monies.

² FY 2012 Capital outlay reflects the land acquisition costs (escrow closed in January 2012) relating to the Police Station project.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,580,449	\$ 1,527,886	\$ 1,326,790	\$ 1,046,000	\$ 1,124,192	\$ 78,192	\$ 1,125,000	\$ 1,167,000	\$ 2,292,000	0.9300
Park maintenance fee	1,059,542	1,128,369	1,180,724	932,000	935,603	3,603	1,243,000	1,305,000	2,548,000	0.7500
Recreation program charges	416,050	402,621	519,650	338,000	345,323	7,323	450,000	460,000	910,000	0.7500
Intergovernmental	110,723	47,900	559,998	-	12,900	12,900	1,115,000	216,000	1,331,000	0.0000
Interest	1,118	530	-	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Miscellaneous	28,959	25,150	5,643	20,000	5,603	(14,397)	26,000	27,000	53,000	0.7500
Proceeds from sale of park land	-	-	483,000 ¹	-	-	-	-	-	-	0.7500
Total revenue	3,196,841	3,132,456	4,075,805	2,337,000	2,423,621	86,621	3,960,000	3,176,000	7,136,000	
Expenditures										
Personnel services	1,319,028	1,386,427	1,416,006	1,178,000	1,172,128	5,872	1,532,000	1,605,000	3,137,000	0.7692
Material & services	726,866	669,485	786,220	525,000	580,068	(55,068) ²	700,000	720,000	1,420,000	0.7500
Debt service	-	37,186	38,723	9,000	8,611	389	37,000	37,000	74,000	0.2500
Transfers	617,000	780,000	803,000	623,000	623,000	-	830,000	865,000	1,695,000	0.7500
Capital outlay	262,948	350,742	945,271	656,000	54,766	601,234	875,000	60,000	935,000	0.7500
Total expenditures	2,925,842	3,223,840	3,989,220	2,991,000	2,438,573	552,427	3,974,000	3,287,000	7,261,000	
Revenue over (under) expenditures	270,999	(91,384)	86,585	(654,000)	(14,952)	639,048	(14,000)	(111,000)	(125,000)	
Beginning fund balance	222,835	493,834	402,450	590,000	489,035	(100,965)	590,000	576,000	590,000	
Ending fund balance	\$ 493,834	\$ 402,450	\$ 489,035	\$ (64,000)	\$ 474,083	\$ 538,083	\$ 576,000	\$ 465,000	\$ 465,000	

¹ Proceeds received from the voter-approved Measure 3-358 sale of 1.6 acres in Sunset Park to West Linn/Wilsonville School District.

² This variance is tracking high, but has decreased since last quarter and is still on watch status.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 963,150	\$ 397,550	\$ 405,055	\$ 772,000	\$ 759,386	\$ (12,614)	\$ 830,000	\$ 875,000	\$ 1,705,000	0.9300
Library funding from County	517,475	1,193,937	1,263,801	1,106,000	1,114,645	8,645 ¹	1,382,000	1,442,000	2,824,000	0.8000
One-time capital funding	-	-	-	1,000,000	1,041,322	41,322 ²	1,000,000	-	1,000,000	1.0000
Fines and forfeitures	67,579	58,732	62,737	47,000	48,257	1,257	62,000	64,000	126,000	0.7500
Interest	1,494	817	594	2,000	-	(2,000)	3,000	3,000	6,000	0.7500
Miscellaneous	6,755	6,132	7,916	8,000	10,557	2,557	10,000	10,000	20,000	0.7500
Total revenue	1,556,453	1,657,168	1,740,103	2,935,000	2,974,167	39,167	3,287,000	2,394,000	5,681,000	
Expenditures										
Personnel services	1,091,163	1,083,161	1,186,953	1,003,000	896,071	106,929	1,304,000	1,372,000	2,676,000	0.7692
Materials and services	181,764	189,221	202,079	171,000	158,646	12,354	228,000	232,000	460,000	0.7500
Transfers	359,000	369,000	379,000	554,000	554,000	-	738,000	769,000	1,507,000	0.7500
Capital outlay	9,719	-	-	210,000	203,895	6,105 ³	1,000,000	-	1,000,000	0.2100
Total expenditures	1,641,646	1,641,382	1,768,032	1,938,000	1,812,612	125,388	3,270,000	2,373,000	5,643,000	
Revenue over (under) expenditures	(85,193)	15,786	(27,929)	997,000	1,161,555	164,555	17,000	21,000	38,000	
Beginning fund balance	316,398	231,205	246,991	291,000	219,062	(71,938)	291,000	308,000	291,000	
Ending fund balance - total	231,205	246,991	219,062	1,288,000	1,380,617	92,617	308,000	329,000	329,000	
Restricted - Caufield Trust	158,000	158,000	158,000	158,000	158,000	-	158,000	158,000	158,000	
Unrestricted	\$ 73,205	\$ 88,991	\$ 61,062	\$ 1,130,000	\$ 1,222,617	\$ 92,617	\$ 150,000	\$ 171,000	\$ 171,000	

¹ The dedicated Library District Levy monies arrived from the County in February 2012.

² The one-time capital monies from the County were received in August 2011.

³ Capital outlay of \$203,000 reflects the land acquisition costs of the parcel adjacent to the Library.

Building Inspection Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2012			[for informational purposes]			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	2012-2013 Biennium			Flexible Budget Factor
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Licenses and permits	\$ 527,660	\$ 557,682	\$ 642,616	\$ 498,000	\$ 498,746	\$ 746 ¹	\$ 664,000	\$ 728,000	\$ 1,392,000	0.7500
Interest	-	248	-	-	-	-	-	-	-	0.7500
Miscellaneous	5,137	6,614	678	4,000	-	(4,000)	5,000	5,000	10,000	0.7500
Total revenue	532,797	564,544	643,294	502,000	498,746	(3,254)	669,000	733,000	1,402,000	
Expenditures										
Personnel services	418,016	289,805	383,253	323,000	317,390	5,610	420,000	440,000	860,000	0.7692
Materials and services	20,474	8,980	16,273	15,000	8,175	6,825	20,000	21,000	41,000	0.7500
Debt service										
Principal	55,448	119,552	-	-	-	-	-	-	-	0.7500
Interest	7,770	491	-	-	-	-	-	-	-	0.7500
Transfers	142,000	71,000	73,000	213,000	213,000	-	284,000	295,000	579,000	0.7500
Capital outlay	-	-	-	-	-	-	-	-	-	0.7500
Total expenditures	643,708	489,828	472,526	551,000	538,565	12,435	724,000	756,000	1,480,000	
Revenue over (under) expenditures	(110,911)	74,716	170,768	(49,000)	(39,819)	9,181	(55,000)	(23,000)	(78,000)	
Beginning fund balance	108,852	(2,059)	72,657	200,000	243,425	43,425	200,000	145,000	200,000	
Ending fund balance	\$ (2,059)	\$ 72,657	\$ 243,425	\$ 151,000	\$ 203,606	\$ 52,606	\$ 145,000	\$ 122,000	\$ 122,000	

¹ Building revenues have turned around slightly reflecting small increase in local activity.

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 216,155	\$ 206,831	\$ 213,669	\$ 182,000	\$ 182,165	\$ 165 ¹	\$ 304,000	\$ 208,000	\$ 512,000	0.6000
Franchise fees	110,090	168,636	64,400 ²	166,000	56,128	(109,872) ²	184,000	191,000	375,000	0.9000
Licenses and permits	23,840	274,505	160,818	191,000	51,089	(139,911) ³	255,000	296,000	551,000	0.7500
Charges for services	186,500	157,000	168,000	112,500	112,500	-	150,000	198,000	348,000	0.7500
Interest	997	755	482	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Miscellaneous	3,492	357	5,388	1,000	5,125	4,125	1,000	1,000	2,000	0.7500
Transfers from other funds	150,000	119,000	181,000	112,500	37,500	(75,000)	150,000	175,000	325,000	0.7500
Total revenue	691,074	927,084	793,757	766,000	444,507	(321,493)	1,045,000	1,070,000	2,115,000	
Expenditures										
Personnel services	526,557	573,688	611,293	562,000	436,291	125,709 ⁴	730,000	767,000	1,497,000	0.7692
Materials and services	45,082	36,647	38,149	76,000	35,911	40,089	101,000	92,000	193,000	0.7500
Transfers	197,000	202,000	207,000	244,000	244,000	-	325,000	338,000	663,000	0.7500
Total expenditures	768,639	812,335	856,442	882,000	716,202	165,798	1,156,000	1,197,000	2,353,000	
Revenue over (under) expenditures	(77,565)	114,749	(62,685)	(116,000)	(271,695)	(155,695)	(111,000)	(127,000)	(238,000)	
Beginning fund balance	288,358	210,793	325,542	381,000	262,857	(118,143)	381,000	270,000	381,000	
Ending fund balance	\$ 210,793	\$ 325,542	\$ 262,857	\$ 265,000	\$ (8,838)	\$ (273,838)	\$ 270,000	\$ 143,000	\$ 143,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund.

² Franchise fees revenue are from CenturyLink's telephone franchise, which continue to decline over the years as more land-based lines move to cellular.

³ Planning revenues are down reflecting decreased applications to review.

⁴ This variance in Personnel services reflects the Senior Planner acting as interim Assistant City Manager and being charged to City Administration in the General Fund.

Communications Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2012			[for informational purposes]			[9 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	2012-2013 Biennium			
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Franchise fees	\$ 106,478	\$ 114,708	\$ 91,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.7500
Interest	1,039	228	-	-	-	-	-	-	-	0.7500
Total revenue	107,517	114,936	91,884	-	-	-	-	-	-	
Expenditures										
Material & services	180,217	169,856	137,181	-	-	-	-	-	-	0.7500
Transfers	-	-	21,681 ¹	-	-	-	-	-	-	0.7500
Capital outlay	11,398	-	34,624	-	-	-	-	-	-	0.7500
Total expenditures	191,615	169,856	193,486	-	-	-	-	-	-	
Revenue over (under) expenditures	(84,098)	(54,920)	(101,602)	-	-	-	-	-	-	
Beginning fund balance	240,620	156,522	101,602	-	-	-	-	-	-	
Ending fund balance	\$ 156,522	\$ 101,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

¹ Transfers represents the scheduled closing of this Fund into a new Communication Department under the General Fund, effective 6/30/2011.

Park Bond Fund
for the City of West Linn

	Actual			through the 3rd Quarter of FY 2012			[for informational purposes]			[9 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	2012-2013 Biennium			
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Interest	\$ 5,943	\$ 1,950	\$ 1,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.7500
Debt proceeds - new money	507,219	-	-	-	-	-	-	-	-	0.7500
Debt Proceeds - refunding	5,062,147	-	-	-	-	-	-	-	-	0.7500
Total revenue	5,575,309	1,950	1,869	-	-	-	-	-	-	
Expenditures										
Materials & Services	73,338	260	2,243	-	-	-	-	-	-	0.7500
Debt refunding	4,992,519	-	-	-	-	-	-	-	-	0.7500
Capital outlay	589,943	94,985	739,217 ¹	133,000	22,088	110,912	177,000	-	177,000	0.7500
Total expenditures	5,655,800	95,245	741,460	133,000	22,088	110,912	177,000	-	177,000	
Revenue over (under) expenditures	(80,491)	(93,295)	(739,591)	(133,000)	(22,088)	110,912	(177,000)	-	(177,000)	
Beginning fund balance	1,048,619	968,128	874,833	177,000	135,242	(41,758)	177,000	-	177,000	
Ending fund balance	\$ 968,128	\$ 874,833	\$ 135,242	\$ 44,000	\$ 113,154	\$ 69,154	\$ -	\$ -	\$ -	

¹ Capital outlay includes \$0.5M representing the balance of the acquisition cost for the Parker Road property which closed escrow in April 2011.

**Debt Service Fund
for the City of West Linn**

	Actual			through the 3rd Quarter of FY 2012			[for informational purposes]			[9 months] Flexible Budget Factor
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	2012-2013 Biennium			
							FY 2012 Budget	FY 2013 Budget	Total Budget	
Revenue										
Property taxes	\$ 925,371	\$ 827,126	\$ 888,281	\$ 781,000	\$ 784,225	\$ 3,225	\$ 840,000	\$ 1,267,000	\$ 2,107,000	0.9300
Interest	1,682	314	180	1,000	-	(1,000)	1,000	1,000	2,000	0.7500
Total revenue	927,053	827,440	888,461	782,000	784,225	2,225	841,000	1,268,000	2,109,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	-	-	-	-	-	-	135,000	135,000 ²	0.0000
2010 GO Refunding	-	-	210,000	-	-	-	200,000	220,000	420,000	0.0000
2009 GO Refunding	-	405,000	470,000	-	-	-	490,000	505,000	995,000	0.0000
Prior refunded principal	525,000	140,000	-	-	-	-	-	-	-	0.0000
Interest:										
2012 GO Police Station	-	-	-	-	-	-	-	257,000	257,000 ²	0.0000
2010 GO Refunding	-	-	54,833	39,000	34,769	4,231 ¹	71,000	65,000	136,000	0.5500
2009 GO Refunding	-	214,290	145,287	74,000	65,587	8,413 ¹	134,000	120,000	254,000	0.5500
Prior refunded interest	304,440	165,482	-	-	-	-	-	-	-	0.0000
Total expenditures	829,440	924,772	880,120	113,000	100,356	12,644	895,000	1,302,000	2,197,000	
Revenue over (under) expenditures	97,613	(97,332)	8,341	669,000	683,869	14,869	(54,000)	(34,000)	(88,000)	
Beginning fund balance	116,773	214,386	117,054	137,000	125,395	(11,605)	137,000	83,000	137,000	
Ending available fund balance	\$ 214,386	\$ 117,054	\$ 125,395	\$ 806,000	\$ 809,264	\$ 3,264	\$ 83,000	\$ 49,000	\$ 49,000	

¹ Debt service payments on general obligation bonds are typically scheduled semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest). Through this quarterly report period, debt service payments made were interest only.

² 2012 GO Police Station debt service payments commence in FY 2013.

Systems Development Charges Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 17,945	\$ 8,402	\$ 4,299	\$ 14,000	\$ 119	\$ (13,881)	\$ 19,000	\$ 19,000	\$ 38,000	0.7500
Intergovernmental grants	-	633,600	- ¹	-	-	-	-	-	-	0.7500
Systems Development Charges										
Street	44,631	181,558	219,107	116,000	165,744	49,744	155,000	160,000	315,000	0.7500
Bike/Pedestrian	-	6,807	212,759	8,000	60,226	52,226	10,000	10,000	20,000	0.7500
Surface water	11,478	13,266	10,484	11,000	7,341	(3,659)	15,000	15,000	30,000	0.7500
Water	219,450	191,264	302,362	1,051,000	309,605	(741,395) ²	1,401,000	207,000	1,608,000	0.7500
Sewer	101,000	91,954	115,017	70,000	136,759	66,759	93,000	96,000	189,000	0.7500
Parks	242,260	123,878	167,338	97,000	448,354	351,354	129,000	133,000	262,000	0.7500
Total revenue	636,764	1,250,729	1,031,366	1,367,000	1,128,148	(238,852)³	1,822,000	640,000	2,462,000	
Expenditures										
Materials and services	-	-	1,014	38,000	-	38,000	50,000	50,000	100,000	0.7500
Transfers	34,500	35,000	36,000	75,000	-	75,000	100,000	103,000	203,000	0.7500
Capital outlay										
Street	-	6,311	-	150,000	116,782	33,218	200,000	200,000	400,000	0.7500
Bike/Pedestrian	-	-	-	-	-	-	-	-	-	0.7500
Surface water	-	-	-	75,000	39,518	35,482	100,000	100,000	200,000	0.7500
Water	19,607	130,868	-	1,583,000	94,945	1,488,055	2,110,000	20,000	2,130,000	0.7500
Sewer	7,436	-	385,569	75,000	39,518	35,482	100,000	500,000	600,000	0.7500
Parks	6,358	1,076,509	67,025	75,000	118,099	(43,099)	100,000	100,000	200,000	0.7500
Total expenditures	67,901	1,248,688	489,608	2,071,000	408,862	1,662,138	2,760,000	1,073,000	3,833,000	
Revenue over (under) expenditures	568,863	2,041	541,758	(704,000)	719,286	1,423,286	(938,000)	(433,000)	(1,371,000)	
Beginning fund balance	3,156,712	3,725,575	3,727,616	3,555,000	4,269,374	714,374	3,555,000	2,617,000	3,555,000	
Ending fund balance	<u>\$ 3,725,575</u>	<u>\$ 3,727,616</u>	<u>\$ 4,269,374</u>	<u>\$ 2,851,000</u>	<u>\$ 4,988,660</u>	<u>\$ 2,137,660</u>	<u>\$ 2,617,000</u>	<u>\$ 2,184,000</u>	<u>\$ 2,184,000</u>	

¹ The grant funds received in FY 2010 from the State/Metro were used on the White Oaks Savanna property acquisition.

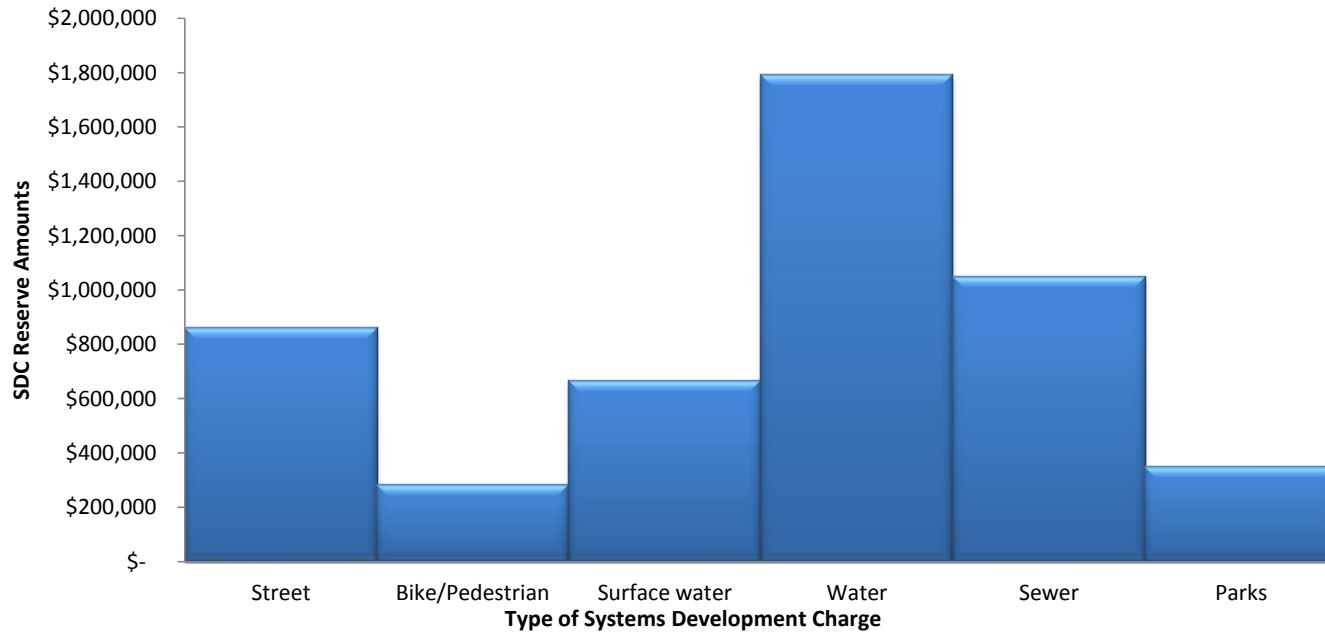
² This variance in Water SDC revenues reflects an inflated FY 2012 budget amount originally anticipating that SDCs from Trillium Creek Elementary will arrive in FY 2012.

³ SDC Revenues overall have reached \$1.1 million for the first nine months of FY 2012 which approximates our historic annual average over the last few years.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2012-2013 Biennium		
	FY 2009	FY 2010	FY 2011			FY 2012	FY 2013	Total
Street	\$ 415,078	\$ 591,639	\$ 810,913	\$ 859,994	Street	\$ 482,000	\$ 332,000	\$ 332,000
Bike/Pedestrian	-	6,821	219,339	279,565	Bike/Pedestrian	27,000	37,000	37,000
Surface water	669,247	684,031	695,283	663,106	Surface water	510,000	418,000	418,000
Water	1,240,033	1,288,285	1,575,590	1,790,250	Water	452,000	636,000	636,000
Sewer	1,125,632	1,220,286	951,487	1,048,728	Sewer	1,093,000	684,000	684,000
Parks	275,585	(63,446)	16,762	347,017	Parks	53,000	77,000	77,000
	<u>\$ 3,725,575</u>	<u>\$ 3,727,616</u>	<u>\$ 4,269,374</u>	<u>\$ 4,988,660</u>		<u>\$ 2,617,000</u>	<u>\$ 2,184,000</u>	<u>\$ 2,184,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,018,039	\$ 1,012,955	\$ 1,204,325 ¹	\$ 851,000	\$ 1,032,980	\$ 181,980 ¹	\$ 1,134,000	\$ 1,145,000	\$ 2,279,000	0.7500
Intergovernmental - grants	-	146,763	146,762 ²	-	-	-	-	-	-	0.7500
Street maintenance fee	714,256	778,226	792,586	644,000	632,413	(11,587)	858,000	901,000	1,759,000	0.7500
Franchise fees	78,940	100,875	103,189	93,000	78,742	(14,258)	124,000	128,000	252,000	0.7500
Interest	4,310	2,141	722	3,000	-	(3,000)	4,000	4,000	8,000	0.7500
Miscellaneous	146,585	64,816	327,898	40,000	107,374	67,374	53,000	54,000	107,000	0.7500
Debt proceeds	2,030,385	-	-	-	-	-	-	-	-	0.7500
Total revenue	3,992,515	2,105,776	2,575,482	1,631,000	1,851,509	220,509	2,173,000	2,232,000	4,405,000	
Expenditures										
Personnel services	432,937	410,546	453,082	385,000	369,559	15,441	500,000	525,000	1,025,000	0.7692
Material & services	511,212	487,504	433,496	368,000	299,694	68,306	490,000	530,000	1,020,000	0.7500
Debt service	-	150,000	151,000	38,000	37,000	1,000	152,000	152,000	304,000	0.2500
Transfers	719,000	671,000	659,000	397,000	397,000	-	529,000	550,000	1,079,000	0.7500
Capital outlay	1,631,095	279,925	516,782	375,000	187,394	187,606	500,000	500,000	1,000,000	0.7500
Total expenditures	3,294,244	1,998,975	2,213,360	1,563,000	1,290,647	272,353	2,171,000	2,257,000	4,428,000	
Revenue over (under) expenditures	698,271	106,801	362,122	68,000	560,862	492,862	2,000	(25,000)	(23,000)	
Beginning fund balance	123,901	822,172	928,973	873,000	1,291,095	418,095	873,000	875,000	873,000	
Ending fund balance	\$ 822,172	\$ 928,973	\$ 1,291,095	\$ 941,000	\$ 1,851,957	\$ 910,957	\$ 875,000	\$ 850,000	\$ 850,000	

¹ State gas tax revenues have increased effective January 1, 2011 with new legislation raising the gas tax rate from \$0.24 to \$0.30 cents per gallon.

² The Blankenship project grant was received half in FY 2010 and half in FY 2011.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible	[9 months]	[9 months]	FY 2012	FY 2013	Total	Flexible
				Budget	Actual	Variance	Budget	Budget	Budget	Budget
Revenue										
Water services charges	\$ 2,954,547	\$ 2,908,269	\$ 2,902,041 ¹	\$ 2,398,000	\$ 2,409,510	\$ 11,510 ¹	\$ 3,197,000	\$ 3,358,000	\$ 6,555,000	0.7500
Interest	85,228	776	7	2,000	-	(2,000)	3,000	3,000	6,000	0.7500
Miscellaneous	49,931	47,670	63,105	31,000	80,131	49,131	41,000	42,000	83,000	0.7500
Systems development charges	6,764	13,367	35,699	-	-	-	-	-	-	0.7500
Total revenue	3,096,470	2,970,082	3,000,852	2,431,000	2,489,641	58,641	3,241,000	3,403,000	6,644,000	
Expenditures										
Personnel services	510,354	580,497	522,158	408,000	402,182	5,818	530,000	550,000	1,080,000	0.7692
Materials and services	1,249,000	1,312,707	1,298,377 ²	1,103,000	1,023,004	79,996 ²	1,470,000	1,544,000	3,014,000	0.7500
Debt service										
Principal	75,000	80,000	80,000	85,000	85,000	-	85,000	90,000	175,000	1.0000
Interest	77,651	72,866	68,608	66,000	65,044	956	66,000	61,000	127,000	1.0000
Transfers	1,027,000	686,000	743,000	493,000	493,000	-	657,000	684,000	1,341,000	0.7500
Capital outlay	357,950	390,385	62,205	281,000	8,846	272,154	375,000	375,000	750,000	0.7500
Total expenditures	3,296,955	3,122,455	2,774,348	2,436,000	2,077,076	358,924	3,183,000	3,304,000	6,487,000	
Revenue over (under) expenditures	(200,485)	(152,373)	226,504	(5,000)	412,565	417,565	58,000	99,000	157,000	
Beginning fund balance	821,154	620,669	468,296	619,000	694,800	75,800	619,000	677,000	619,000	
Ending fund balance	\$ 620,669	\$ 468,296	\$ 694,800	\$ 614,000	\$ 1,107,365	\$ 493,365	\$ 677,000	\$ 776,000	\$ 776,000	

¹ Water services charges, in total, have declined slightly over the last three fiscal years despite five percent rate increases in each of those years. Water consumption levels continue to be down from historic averages.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 3rd Quarter of FY 2012			2012-2013 Biennium			[9 months]
	FY 2009	FY 2010	FY 2011	Flexible Budget	[9 months] Actual	[9 months] Variance	FY 2012 Budget	FY 2013 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,775,296	\$ 1,632,385	\$ 1,714,474	\$ 1,351,000	\$ 1,343,824	\$ (7,176) ¹	\$ 1,801,000	\$ 1,891,000	\$ 3,692,000	0.7500
Surface water services charges	561,898	592,883	627,169	491,000	494,657	3,657 ²	654,000	687,000	1,341,000	0.7500
Licenses and permits	47,930	56,381	53,006	38,000	51,141	13,141	51,000	52,000	103,000	0.7500
Interest	104,577	6,153	2,839	8,000	-	(8,000)	10,000	10,000	20,000	0.7500
Miscellaneous	1,580	5,000	56	5,000	-	(5,000)	7,000	7,000	14,000	0.7500
Systems development charges	65,608	75,209	105,261	53,000	70,132	17,132	70,000	70,000	140,000	0.7500
Total revenue	2,556,889	2,368,011	2,502,805	1,946,000	1,959,754	13,754	2,593,000	2,717,000	5,310,000	
Expenditures										
Personnel services	638,083	462,996	475,767	396,000	391,542	4,458	515,000	540,000	1,055,000	0.7692
Materials and services	343,987	247,249	229,645	224,000	219,432	4,568	299,000	314,000	613,000	0.7500
Transfers	932,000	1,051,000	1,119,000	803,000	803,000	-	1,070,000	1,117,000	2,187,000	0.7500
Capital outlay	275,501	217,298	389,856	638,000	505,528	132,472	850,000	750,000	1,600,000	0.7500
Total expenditures	2,189,571	1,978,543	2,214,268	2,061,000	1,919,502	141,498	2,734,000	2,721,000	5,455,000	
Revenue over (under) expenditures	367,318	389,468	288,537	(115,000)	40,252	155,252	(141,000)	(4,000)	(145,000)	
Beginning fund balance	2,008,295	2,375,613	2,765,081	2,549,000	3,053,618	504,618	2,549,000	2,408,000	2,549,000	
Ending fund balance	<u>\$ 2,375,613</u>	<u>\$ 2,765,081</u>	<u>\$ 3,053,618</u>	<u>\$ 2,434,000</u>	<u>\$ 3,093,870</u>	<u>\$ 659,870</u>	<u>\$ 2,408,000</u>	<u>\$ 2,404,000</u>	<u>\$ 2,404,000</u>	

¹ Revenue from Sewer service charges show a small variance reflecting the non-seasonality of this revenue stream.

² Revenue from Surface water service charges also show a small variance reflecting the non-seasonality of this revenue stream.