



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers the third quarter of the fiscal year ended March 31, 2011.

QUARTERLY HIGHLIGHTS

This third quarter financial report summarizes the financial results for the fiscal year ended March 31, 2011 and highlights certain topics of interest.

Budget to Actual Financial Results

On the revenue side, please note that most of our annual revenues have been received this quarter to include annual franchise fee payments, property taxes, and the County Library District levy allocation. Property taxes are at 93 percent with three more months to go, franchise fee and state gas tax revenues are down, and utility fees are right at 75 percent of budget with the exception of water revenues. Water revenues were down in the first quarter by approximately \$200,000 and this quarter maintains this negative variance.

On the expenditure side, please note that each major expenditure category is tracking well through nine months of this fiscal year. In particular, overall personnel costs, which make up the majority of the City's budget, are tracking at 71 percent overall. Overtime costs are tracking over as several vacancies, particularly in Public Safety, have existed for most of this nine month period. The departments under the General Fund are all tracking well against their budgets with the Municipal Court budget over due to new software which was acquired this quarter. This Department will still come in under their biennial budget total once allowing for their unspent budget in their first year of the biennium. In conclusion, we continue strong monitoring and control of expenditures and we anticipate no supplemental budget adjustments will be needed.

Proposed Budget for the Biennium 2012-2013

Presented to the Citizens' Budget Committee on April 11, 2011, the proposed biennial budget was a balanced at \$75 million. Personal services represent 43 percent of the total budgeted expenditures at \$28 million. Materials and services represent 20 percent of total expenditures at \$13 million. Capital outlay makes up 15 percent at \$9.6 million. Debt service, transfers, contingency, and ending fund balances comprise the remainder, balancing it at \$75 million.

As in the past, the genesis of the Proposed 2012-2013 Biennial Budget is the Five Year Financial Forecast. This document was developed in Fall 2010 and shared with the Citizens' Budget Committee in December. At that time, the projections indicated that we would need to reduce spending by \$1.2 million to meet the City's reserve requirements. As was discussed at that Citizens' Budget Committee meeting, the bulk of those reductions would need to come from reductions in personnel costs through the elimination of positions. In the end, five positions were eliminated:

- Library Supervisor
- Police Records Clerk

- Community Service Officer
- Utility Worker (Water Division)
- Engineering Technician (Public Works Support Services)

Citizens' Budget Committee

The citizen members of this committee reviewed the fiscal year 2012 Community Grant requests on April 11, 2011 and their recommendations were presented to the full committee at their second budget committee meeting on April 19, 2011. At their third meeting on May 3, 2011, the committee voted to approve the proposed budget completing the second phase of the budget process. The third phase of the budget approval process now moves along to the Council phase and a public meeting to adopt the budget is being scheduled for June 2011.

Audit Committee

The Audit Committee is planning their annual "kick-off" meeting with the auditors as audit season is fast approaching. This is the first meeting at the start of the audit process for the fiscal year ended June 30, 2011. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

Reminder that Citizens can now pay their Utility Bill Online

You may now make your monthly Utility Bill payments on-line via credit card using the City's new online payment program from the convenience and security of your home computer. You can also make a payment by calling 1-800-701-8560, 24 hours a day, 7 days a week (a "live" person is available if you call between 8am to 6pm EST). Of course, the regular "non-online" ways of making payments are still available. This new online service is simply one additional way to make payments for your convenience.

We value your trust and promise to ensure fiscal integrity in all that we do. As you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. As always, the best way to contact me is by email at: rseals@westlinnoregon.gov.

Best regards,



Richard Seals, CPA CMA CFM
Chief Financial Officer, City of West Linn

4 May 2011

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			Through the 3rd Quarter of FY11			[for informational purposes]			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenues (by sub-totals)										
Property taxes	\$ 5,965,524	\$ 6,392,688	\$ 6,603,432	\$ 6,432,000	\$ 6,461,401	\$ 29,401	\$ 6,620,000	\$ 6,916,000	\$ 13,536,000	0.9300
Intergovernmental revenue	2,457,037	2,506,047	3,678,872	2,537,000	2,577,789	40,789	6,495,000	3,430,000	9,925,000	0.7500
Fees and charges - utility bills	5,556,370	7,065,539	7,040,132	5,688,000	5,544,432	(143,568)	7,165,000	7,583,000	14,748,000	0.7500
Fees and charges - other	4,753,947	4,388,482	4,622,147	3,474,000	3,174,516	(299,484)	4,153,000	4,243,000	8,396,000	0.7500
Other revenue:										
Interest	530,916	240,225	29,919	259,000	80,642	(178,358)	343,000	341,000	684,000	0.7500
Miscellaneous	820,983	841,552	501,716	243,000	226,883	(16,117)	314,000	321,000	635,000	0.7500
Transfers from other funds	5,564,778	5,206,500	5,355,000	4,334,000	4,034,000	(300,000)	5,995,000	5,780,000	11,775,000	0.7500
Debt proceeds	175,000	9,121,916	-	-	5,934,861	5,934,861	-	-	-	0.0000
	<u>7,091,677</u>	<u>15,410,193</u>	<u>5,886,635</u>	<u>4,836,000</u>	<u>10,276,386</u>	<u>5,440,386</u>	<u>6,652,000</u>	<u>6,442,000</u>	<u>13,094,000</u>	
Total revenue	<u>25,824,555</u>	<u>35,762,949</u>	<u>27,831,218</u>	<u>22,967,000</u>	<u>28,034,524</u>	<u>5,067,524</u>	<u>31,085,000</u>	<u>28,614,000</u>	<u>59,699,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 5,204,220	\$ 5,467,317	\$ 5,776,306	\$ 5,591,000	\$ 5,621,449	\$ 30,449	\$ 5,754,000	\$ 6,012,000	\$ 11,766,000	0.9300
Levied for bonded debt	761,304	925,371	827,126	841,000	839,952	(1,048)	866,000	904,000	1,770,000	0.9300
	5,965,524	6,392,688	6,603,432	6,432,000	6,461,401	29,401	6,620,000	6,916,000	13,536,000	
Intergovernmental revenue										
Library funding from County	506,071	517,475	1,193,937	1,153,000	1,156,213	3,213	1,200,000	1,325,000	2,525,000	0.8700
One-time capital funding	-	-	-	-	-	-	1,000,000	-	1,000,000	0.0000
State highway gas taxes	1,057,792	1,018,039	1,012,955	889,000	753,709	(135,291)	1,129,000	1,185,000	2,314,000	0.7500
State Rev Sharing (liq cig)	318,903	508,695	428,445	297,000	360,551	63,551	389,000	396,000	785,000	0.7500
State Shared Rev (general)	222,485	216,155	206,831	168,000	130,987	(37,013)	220,000	224,000	444,000	0.7500
Other grants and misc	351,786	245,683	836,704	30,000	176,329	146,329	2,557,000	300,000	2,857,000	0.7500
	2,457,037	2,506,047	3,678,872	2,537,000	2,577,789	40,789	6,495,000	3,430,000	9,925,000	
Fees and charges:										
Utility Charges - water	2,578,085	2,954,547	2,908,269	2,537,000	2,319,176	(217,824)	3,197,000	3,382,000	6,579,000	0.7500
Utility Charges - sewer	1,412,131	1,775,296	1,632,385	1,251,000	1,273,313	22,313	1,565,000	1,668,000	3,233,000	0.7500
Utility Charges - surface wtr	510,919	561,898	592,883	465,000	465,516	516	567,000	620,000	1,187,000	0.7500
Utility Charges - street maint	234,571	714,256	778,226	568,000	598,097	30,097	735,000	757,000	1,492,000	0.7500
Utility Charges - park maint	820,664	1,059,542	1,128,369	867,000	888,330	21,330	1,101,000	1,156,000	2,257,000	0.7500
	5,556,370	7,065,539	7,040,132	5,688,000	5,544,432	(143,568)	7,165,000	7,583,000	14,748,000	
SDC fees from developers	963,567	618,819	608,727	198,000	326,464	128,464	254,000	262,000	516,000	0.7500
Franchise fees	1,685,632	1,727,918	1,952,259	1,656,000	1,442,449	(213,551)	1,882,000	1,823,000	3,705,000	0.9200
Licenses and permits	1,119,479	1,054,720	1,093,389	728,000	712,546	(15,454)	868,000	970,000	1,838,000	0.7500
Park recreation program fee:	433,439	416,050	402,621	374,000	290,132	(83,868)	479,000	498,000	977,000	0.7500
Fines and forfeitures	551,830	570,975	565,151	518,000	402,925	(115,075)	670,000	690,000	1,360,000	0.7500
	10,310,317	11,454,021	11,662,279	9,162,000	8,718,948	(443,052)	11,318,000	11,826,000	23,144,000	
Other revenue:										
Interest	530,916	240,225	29,919	259,000	80,642	(178,358)	343,000	341,000	684,000	0.7500
Miscellaneous	820,983	841,552	501,716	243,000	226,883	(16,117)	314,000	321,000	635,000	0.7500
Transfers from other funds	5,564,778	5,206,500	5,355,000	4,334,000	4,034,000	(300,000)	5,995,000	5,780,000	11,775,000	0.7500
Debt proceeds	175,000	9,121,916	-	-	5,934,861	5,934,861	-	-	-	0.0000
	7,091,677	15,410,193	5,886,635	4,836,000	10,276,386	5,440,386	6,652,000	6,442,000	13,094,000	
Total revenue	25,824,555	35,762,949	27,831,218	22,967,000	28,034,524	5,067,524	31,085,000	28,614,000	59,699,000	

City of West Linn

Totals rolled up from all City funds

	Actual			Through the 3rd Quarter of FY11			[for informational purposes]			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personal services	\$ 11,000,979	\$ 12,140,439	\$ 12,046,793	\$ 9,740,000	\$ 9,311,692	\$ 428,308	\$ 12,447,000	\$ 13,188,000	\$ 25,635,000	0.7385
Materials and services	5,843,648	5,743,924	5,612,185	4,763,000	4,401,560	361,440	6,203,000	6,290,000	12,493,000	0.7500
Debt service	1,698,090	6,377,666	1,838,962	656,000	6,586,905	(5,930,905)	1,847,000	1,729,000	3,576,000	0.7800
Transfers to other funds	5,564,778	5,206,500	5,355,000	4,334,000	4,034,000	300,000	5,995,000	5,780,000	11,775,000	0.7500
Capital outlay	1,842,300	3,577,925	2,642,346	4,817,000	2,463,646	2,353,354	10,030,000	6,447,000	16,477,000	0.7500
Total expenditures	25,949,795	33,046,454	27,495,286	24,310,000	26,797,803	(2,487,803)	36,522,000	33,434,000	69,956,000	
Revenue over (under) expenditure	(125,240)	2,716,495	335,932	(1,343,000)	1,236,721	2,579,721	(5,437,000)	(4,820,000)	(10,257,000)	
Beginning fund balance	10,370,525	10,245,285	12,961,780	9,198,000	13,297,712	4,099,712	14,635,000	9,198,000	14,635,000	
Ending fund balance	\$ 10,245,285	\$ 12,961,780	\$ 13,297,712	\$ 7,855,000	\$ 14,534,433	\$ 6,679,433	\$ 9,198,000	\$ 4,378,000	\$ 4,378,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personal services:										
Salaries and wages	\$ 7,234,806	\$ 7,870,794	\$ 8,202,592	\$ 6,351,000	\$ 6,166,139	\$ 184,861	\$ 8,213,000	\$ 8,600,000	\$ 16,813,000	0.7385
Overtime	230,598	287,847	157,168	126,000	152,401	(26,401)	153,000	171,000	324,000	0.7385
Payroll taxes and benefits	2,157,213	2,453,041	2,381,770	2,180,000	1,997,785	182,215	2,845,000	2,952,000	5,797,000	0.7385
PERS contributions	1,376,362	1,563,757	1,305,263	1,082,000	995,367	86,633	1,236,000	1,465,000	2,701,000	0.7385
	<u>11,000,979</u>	<u>12,140,439</u>	<u>12,046,793</u>	<u>9,740,000</u>	<u>9,311,692</u>	<u>427,308</u>	<u>12,447,000</u>	<u>13,188,000</u>	<u>25,635,000</u>	
Materials and services	5,843,648	5,743,924	5,612,185	4,763,000	4,401,560	361,440	6,203,000	6,290,000	12,493,000	0.7500
Debt service:										
Principal	990,000	835,448	1,024,552	425,000	425,000	-	1,025,000	1,100,000	2,125,000	0.7800
Interest	708,090	549,699	814,410	231,000	228,427	2,573	822,000	629,000	1,451,000	0.7800
Refunded debt	-	4,992,519	-	-	5,933,478	(5,933,478)	-	-	-	
	<u>1,698,090</u>	<u>6,377,666</u>	<u>1,838,962</u>	<u>656,000</u>	<u>6,586,905</u>	<u>(5,930,905)</u>	<u>1,847,000</u>	<u>1,729,000</u>	<u>3,576,000</u>	
Transfers to other funds	5,564,778	5,206,500	5,355,000	4,334,000	4,034,000	300,000	5,995,000	5,780,000	11,775,000	0.7500
Capital outlay	1,842,300	3,577,925	2,642,346	4,817,000	2,463,646	2,353,354	10,030,000	6,447,000	16,477,000	0.7500
Total expenditures	<u>25,949,795</u>	<u>33,046,454</u>	<u>27,495,286</u>	<u>24,310,000</u>	<u>26,797,803</u>	<u>(2,488,803)</u>	<u>36,522,000</u>	<u>33,434,000</u>	<u>69,956,000</u>	
Revenue over (under) expenditure	(125,240)	2,716,495	335,932	(1,343,000)	1,236,721	2,578,721	(5,437,000)	(4,820,000)	(10,257,000)	
Beginning fund balance	<u>10,370,525</u>	<u>10,245,285</u>	<u>12,961,780</u>	<u>9,198,000</u>	<u>13,297,712</u>	<u>4,099,712</u>	<u>14,635,000</u>	<u>9,198,000</u>	<u>14,635,000</u>	
Ending fund balance	<u>\$ 10,245,285</u>	<u>\$ 12,961,780</u>	<u>\$ 13,297,712</u>	<u>\$ 7,855,000</u>	<u>\$ 14,534,433</u>	<u>\$ 6,678,433</u>	<u>\$ 9,198,000</u>	<u>\$ 4,378,000</u>	<u>\$ 4,378,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

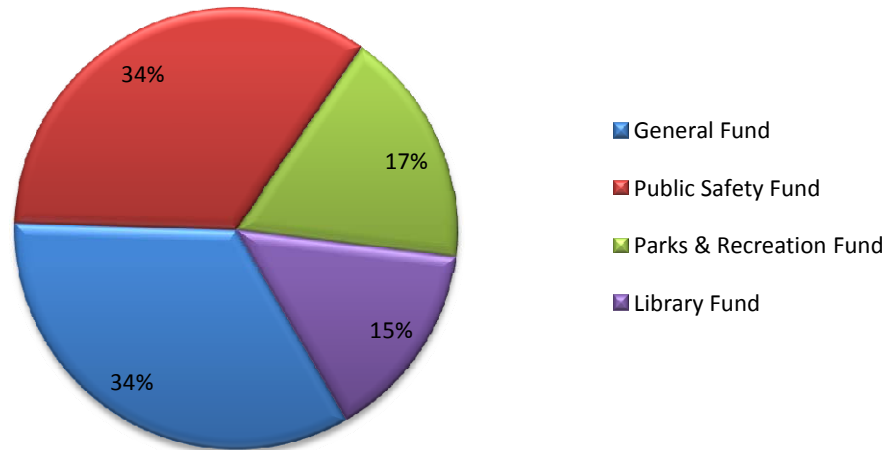
	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible	[9 months]	Variance	FY10	FY11	Total	Flexible
				Budget	Actual		Budget	Budget	Budget	Budget
Revenue										
Transfers from other funds	\$ 5,099,232	\$ 4,670,000	\$ 5,079,000	\$ 4,091,000	\$ 3,791,000	\$ (300,000)	\$ 5,474,000	\$ 5,457,000	\$10,931,000	0.7500
Fines and forfeitures	450,670	410,519	428,171	381,000	316,987	(64,013)	493,000	508,000	1,001,000	0.7500
Licenses and permits	53,901	427,045	177,743	270,000	107,562	(162,438)	329,000	360,000	689,000	0.7500
Intergovernmental	86,728	134,960	8,441	-	16,667	16,667	-	-	-	0.7500
Interest	67,400	7,552	3,118	35,000	10,314	(24,686)	45,000	46,000	91,000	0.7500
Miscellaneous	436,258	488,064	207,676	77,000	70,447	(6,553)	100,000	102,000	202,000	0.7500
Proceeds from refundings	-	-	-	-	5,934,861	5,934,861 ¹	-	-	-	
Total revenue	6,194,189	6,138,140	5,904,149	4,854,000	10,247,838	5,393,838	6,441,000	6,473,000	12,914,000	
Expenditures										
City Council	64,176	39,985	55,448	45,000	37,230	7,770	58,000	60,000	118,000	0.7500
City Administration	816,235	761,952	916,256	737,000	722,842	14,158	924,000	995,000	1,919,000	0.7407
Human Resources	248,267	280,612	333,165	267,000	238,160	28,840	345,000	359,000	704,000	0.7437
Finance	907,778	847,320	944,439	749,000	603,951	145,049	964,000	1,009,000	1,973,000	0.7423
Information Technology	828,590	973,819	740,381	737,000	693,502	43,498	950,000	988,000	1,938,000	0.7460
Facility Services	461,312	530,988	441,427	366,000	344,802	21,198	474,000	489,000	963,000	0.7485
Municipal Court	253,323	206,041	221,073	222,000	250,148	(28,148)	279,000	300,000	579,000	0.7400
Public Works Support Services	1,317,381	1,261,253	1,238,473	966,000	911,007	54,993	1,293,000	1,307,000	2,600,000	0.7391
Vehicle/Equipment Maint	475,828	359,343	340,878	282,000	263,789	18,211	370,000	379,000	749,000	0.7441
Non-departmental:										
General Services	71,265	39,147	104,383	81,000	109,096	(28,096)	114,000	116,000	230,000	0.7000
Debt Service	343,136	339,838	341,095	267,000	265,449	1,551	341,000	342,000	683,000	0.7800
Transfers to other funds	416,676	350,000	31,000	24,000	24,000	-	245,000	32,000	277,000	0.7500
Current refundings	-	-	-	-	5,933,478	(5,933,478) ¹	-	-	-	
Total expenditures	6,203,967	5,990,298	5,708,018	4,743,000	10,397,454	(5,654,454)	6,357,000	6,376,000	12,733,000	
Revenue over (under) expenditur	(9,778)	147,842	196,131	111,000	(149,616)	(260,616)	84,000	97,000	181,000	
Beginning fund balance	847,341	837,563	985,405	801,000	1,181,536	380,536	717,000	801,000	717,000	
Ending fund balance	\$ 837,563	\$ 985,405	\$ 1,181,536	\$ 912,000	\$ 1,031,920	\$ 119,920	\$ 801,000	\$ 898,000	\$ 898,000	

¹ Reflects bond refunding completed in September 2010 saving \$1,088,000 in future interest costs and upgrading City credit to AA level.

Summary of Ending Balances from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2010-2011 Biennium		
	FY08	FY09	FY10		FY10	FY11	Total
General Fund	\$ 837,563	\$ 985,405	\$ 1,181,536	\$ 1,031,920	\$ 801,000	\$ 898,000	\$ 898,000
Public Safety Fund	955,205	2,159,537	2,085,081	2,917,568	867,000	908,000	908,000
Parks & Recreation Fund	222,835	493,834	402,450	24,896	581,000	459,000	459,000
Library Fund	316,398	231,205	246,991	504,774	387,000	391,000	391,000
	<u>\$ 2,332,001</u>	<u>\$ 3,869,981</u>	<u>\$ 3,916,058</u>	<u>\$ 4,479,158</u>	<u>\$ 2,636,000</u>	<u>\$ 2,656,000</u>	<u>\$ 2,656,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible	[9 months]	Variance	FY10	FY11	Total	Flexible
				Budget	Actual		Budget	Budget	Budget	Budget
Revenue										
Property taxes	\$ 2,975,189	\$ 2,923,718	\$ 3,850,870	\$ 3,714,000	\$ 3,647,710	\$ (66,290)	\$ 3,812,000	\$ 3,994,000	\$ 7,806,000	0.9300
Franchise fees	1,409,003	1,412,410	1,568,040	1,397,000	1,241,144	(155,856)	1,488,000	1,518,000	3,006,000	0.9200
Intergovernmental revenue	318,903	508,695	428,445	297,000	360,551	63,551	389,000	396,000	785,000	0.7500
Licenses and permits	34,915	28,245	27,078	26,000	10,003	(15,997)	33,000	34,000	67,000	0.7500
Fines and forfeitures	34,168	92,877	78,248	74,000	33,043	(40,957)	95,000	98,000	193,000	0.7500
Interest	59,604	8,340	4,487	29,000	11,662	(17,338)	38,000	39,000	77,000	0.7500
Miscellaneous	19,420	58,677	49,725	41,000	2,505	(38,495)	52,000	54,000	106,000	0.7500
Transfers	250,000	200,000	-	-	-	-	-	-	-	0.7500
Debt proceeds	-	1,522,165	-	-	-	-	-	-	-	0.7500
Total revenue	5,101,202	6,755,127	6,006,893	5,578,000	5,306,618	(271,382)	5,907,000	6,133,000	12,040,000	
Expenditures										
Personal services	3,455,486	3,998,502	3,923,723	2,924,000	2,891,587	32,413	3,745,000	3,960,000	7,705,000	0.7385
Materials and services	681,055	592,437	510,095	423,000	505,720	(82,720) ¹	556,000	564,000	1,120,000	0.7500
Debt service	-	-	113,000	28,000	28,000	-	113,000	113,000	226,000	0.2500
Transfers	950,717	829,000	1,459,000	1,016,000	1,016,000	-	1,459,000	1,355,000	2,814,000	0.7500
Capital outlay	103,097	130,856	75,531	75,000	32,824	42,176	1,600,000	100,000	1,700,000	0.7500
Total expenditures	5,190,355	5,550,795	6,081,349	4,466,000	4,474,131	(8,131)	7,473,000	6,092,000	13,565,000	
Revenue over (under) expenditures	(89,153)	1,204,332	(74,456)	1,112,000	832,487	(279,513)	(1,566,000)	41,000	(1,525,000)	
Beginning fund balance	1,044,358	955,205	2,159,537	867,000	2,085,081	1,218,081	2,433,000	867,000	2,433,000	
Ending fund balance	\$ 955,205	\$ 2,159,537	\$ 2,085,081	\$ 1,979,000	\$ 2,917,568	\$ 938,568	\$ 867,000	\$ 908,000	\$ 908,000	

¹ The annual contract payment to 911 LOCOM was made in the first quarter creating this variance. This payment represents the completion of our six-year contract with Lake Oswego - WL Police is currently under negotiations with LOCOM for the next five-year period.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,307,014	\$ 1,580,449	\$ 1,527,886	\$ 1,412,000	\$ 1,602,234	\$ 190,234	\$ 1,314,000	\$ 1,518,000	\$ 2,832,000	0.9300
Park maintenance fee	820,664	1,059,542	1,128,369	867,000	888,330	21,330	1,101,000	1,156,000	2,257,000	0.7500
Recreation program charges	433,439	416,050	402,621	374,000	290,132	(83,868)	479,000	498,000	977,000	0.7500
Intergovernmental	265,058	110,723	47,900	30,000	12,900	(17,100)	697,000	300,000	997,000	0.1000
Interest	17,102	1,118	530	8,000	3,628	(4,372)	10,000	10,000	20,000	0.7500
Miscellaneous	2,706	28,959	25,150	20,000	6,218	(13,782)	26,000	26,000	52,000	0.7500
Total revenue	2,845,983	3,196,841	3,132,456	2,711,000	2,803,442	92,442	3,627,000	3,508,000	7,135,000	
Expenditures										
Personal services	1,250,441	1,319,028	1,386,427	1,091,000	1,073,565	17,435	1,393,000	1,477,000	2,870,000	0.7385
Material & services	649,426	726,866	669,485	572,000	550,609	21,391	743,000	763,000	1,506,000	0.7500
Debt service	-	-	37,186	10,000	9,861	139	40,000	40,000	80,000	0.2500
Transfers	589,976	617,000	780,000	602,000	602,000	-	780,000	803,000	1,583,000	0.7500
Capital outlay	441,345	262,948	350,742	410,000	944,961	(534,961) ¹	750,000	547,000	1,297,000	0.7500
Total expenditures	2,931,188	2,925,842	3,223,840	2,685,000	3,180,996	(495,996)	3,706,000	3,630,000	7,336,000	
Revenue over (under) expenditures	(85,205)	270,999	(91,384)	26,000	(377,554)	(403,554)	(79,000)	(122,000)	(201,000)	
Beginning fund balance	308,040	222,835	493,834	581,000	402,450	(178,550)	660,000	581,000	660,000	
Ending fund balance	\$ 222,835	\$ 493,834	\$ 402,450	\$ 607,000	\$ 24,896	\$ (582,104)	\$ 581,000	\$ 459,000	\$ 459,000	

¹ Parks capital projects are complete for the biennium 2010-2011.

**Library Fund
for the City of West Linn**

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 922,017	\$ 963,150	\$ 397,550	\$ 465,000	\$ 371,505	\$ (93,495)	\$ 628,000	\$ 500,000	\$ 1,128,000	0.9300
Library funding from County	506,071	517,475	1,193,937	1,153,000	1,156,213	3,213 ¹	1,200,000	1,325,000	2,525,000	0.8700
One-time capital funding	-	-	-	-	-	-	1,000,000	-	1,000,000	0.0000
Fines and forfeitures	66,992	67,579	58,732	63,000	52,895	(10,105)	82,000	84,000	166,000	0.7500
Interest	26,218	1,494	817	6,000	1,892	(4,108)	8,000	8,000	16,000	0.7500
Miscellaneous	8,728	6,755	6,132	10,000	-	(10,000)	12,000	13,000	25,000	0.7500
Total revenue	1,530,026	1,556,453	1,657,168	1,697,000	1,582,505	(114,495)	2,930,000	1,930,000	4,860,000	
Expenditures										
Personal services	1,004,725	1,091,163	1,083,161	951,000	890,275	60,725	1,208,000	1,288,000	2,496,000	0.7385
Materials and services	158,183	181,764	189,221	176,000	150,447	25,553	230,000	234,000	464,000	0.7500
Transfers	363,300	359,000	369,000	284,000	284,000	-	369,000	379,000	748,000	0.7500
Capital outlay	-	9,719	-	19,000	-	19,000	1,050,000	25,000	1,075,000	0.7500
Total expenditures	1,526,208	1,641,646	1,641,382	1,430,000	1,324,722	105,278	2,857,000	1,926,000	4,783,000	
Revenue over (under) expenditures	3,818	(85,193)	15,786	267,000	257,783	(9,217)	73,000	4,000	77,000	
Beginning fund balance	312,580	316,398	231,205	387,000	246,991	(140,009)	314,000	387,000	314,000	
Ending fund balance - total	316,398	231,205	246,991	654,000	504,774	(149,226)	387,000	391,000	391,000	
Restricted - Caufield Trust	158,000	158,000	158,000	158,000	158,000	-	158,000	158,000	158,000	
Unrestricted	\$ 158,398	\$ 73,205	\$ 88,991	\$ 496,000	\$ 346,774	\$ (149,226)	\$ 229,000	\$ 233,000	\$ 233,000	

¹ The dedicated Library District Levy monies arrived from the County in February.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 634,222	\$ 527,660	\$ 557,682	\$ 317,000	\$ 416,522	\$ 99,522 ¹	\$ 365,000	\$ 423,000	\$ 788,000	0.7500
Interest	2,530	-	248	-	582	582	-	-	-	0.7500
Miscellaneous	2,981	5,137	6,614	-	636	636	-	-	-	0.7500
Debt proceeds	175,000	-	-	-	-	-	-	-	-	0.7500
Transfer from general fund	-	-	-	-	-	-	214,000	-	214,000	0.7500
Total revenue	814,733	532,797	564,544	317,000	417,740	100,740	579,000	423,000	1,002,000	
Expenditures										
Personal services	392,584	418,016	289,805	188,000	269,245	(81,245) ²	277,000	254,000	531,000	0.7385
Materials and services	33,225	20,474	8,980	23,000	7,521	15,479	29,000	30,000	59,000	0.7500
Debt service										
Principal	250,000	55,448	119,552	-	-	-	120,000	-	120,000	0.7500
Interest	12,500	7,770	491	-	-	-	1,000	-	1,000	0.7500
Transfers	183,772	142,000	71,000	55,000	55,000	-	71,000	73,000	144,000	0.7500
Capital outlay	25,357	-	-	-	-	-	-	-	-	0.7500
Total expenditures	897,438	643,708	489,828	266,000	331,766	(65,766)	498,000	357,000	855,000	
Revenue over (under) expenditures	(82,705)	(110,911)	74,716	51,000	85,974	34,974	81,000	66,000	147,000	
Beginning fund balance	191,557	108,852	(2,059)	(24,000)	72,657	96,657	(105,000)	(24,000)	(105,000)	
Ending fund balance	\$ 108,852	\$ (2,059)	\$ 72,657	\$ 27,000	\$ 158,631	\$ 131,631	\$ (24,000)	\$ 42,000	\$ 42,000	

¹ Building revenues have turned around and this variance reflects the revenues received over budgeted amounts.

² This variance reflects increased staffing levels to accommodate the increase in building activities.

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 222,485	\$ 216,155	\$ 206,831	\$ 168,000	\$ 130,987	\$ (37,013) ¹	\$ 220,000	\$ 224,000	\$ 444,000	0.7500
Franchise fees	114,045	110,090	168,636	163,000	63,940	(99,060) ²	121,000	177,000	298,000	0.9200
Licenses and permits	204,213	23,840	274,505	91,000	138,562	47,562	110,000	121,000	231,000	0.7500
Charges for services	-	186,500	157,000	130,000	130,000	-	157,000	173,000	330,000	0.7500
Interest	-	997	755	1,000	1,684	684	1,000	1,000	2,000	0.7500
Miscellaneous	5,766	3,492	357	1,000	5,342	4,342	1,000	1,000	2,000	0.7500
Transfers from other funds	350,000	150,000	119,000	113,000	113,000	-	150,000	150,000	300,000	0.7500
Total revenue	896,509	691,074	927,084	667,000	583,515	(83,485)	760,000	847,000	1,607,000	
Expenditures										
Personal services	509,727	526,557	573,688	490,000	464,109	25,891	581,000	663,000	1,244,000	0.7385
Materials and services	117,713	45,082	36,647	44,000	22,905	21,095	57,000	59,000	116,000	0.7500
Transfers	187,200	197,000	202,000	155,000	155,000	-	202,000	207,000	409,000	0.7500
Total expenditures	814,640	768,639	812,335	689,000	642,014	46,986	840,000	929,000	1,769,000	
Revenue over (under) expenditures	81,869	(77,565)	114,749	(22,000)	(58,499)	(36,499)	(80,000)	(82,000)	(162,000)	
Beginning fund balance	206,489	288,358	210,793	238,000	325,542	87,542	318,000	238,000	318,000	
Ending fund balance	\$ 288,358	\$ 210,793	\$ 325,542	\$ 216,000	\$ 267,043	\$ 51,043	\$ 238,000	\$ 156,000	\$ 156,000	

¹ This variance reflects the State's "State Shared Revenues" which lag one quarter.

² Franchise fee revenues from the telephone franchise are allocated to Planning periodically.

Communications Fund
for the City of West Linn

	Actual			Through the 3rd Quarter of FY11			[for informational purposes]			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Franchise fees	\$ 97,992	\$ 106,478	\$ 114,708	\$ 44,000	\$ 61,188	\$ 17,188 ¹	\$ 206,000	\$ 59,000	\$ 265,000	0.7500
Interest	16,850	1,039	228	11,000	951	(10,049)	14,000	14,000	28,000	0.7500
Total revenue	114,842	107,517	114,936	55,000	62,139	7,139	220,000	73,000	293,000	
Expenditures										
Material & services	207,374	180,217	169,856	115,000	93,088	21,912	181,000	153,000	334,000	0.7500
Transfers	61,500	-	-	-	-	-	-	-	-	0.7500
Capital outlay	30,934	11,398	-	-	34,150	(34,150)	100,000	-	100,000	0.7500
Total expenditures	299,808	191,615	169,856	115,000	127,238	(12,238)	281,000	153,000	434,000	
Revenue over (under) expenditures	(184,966)	(84,098)	(54,920)	(60,000)	(65,099)	(5,099)	(61,000)	(80,000)	(141,000)	
Beginning fund balance	425,586	240,620	156,522	103,000	101,602	(1,398)	164,000	103,000	164,000	
Ending fund balance	\$ 240,620	\$ 156,522	\$ 101,602	\$ 43,000	\$ 36,503	\$ (6,497)	\$ 103,000	\$ 23,000	\$ 23,000	

¹ Franchise fee revenues represent the allocation from the Comcast franchise fee revenue stream.

Park Bond Fund
for the City of West Linn

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 42,125	\$ 5,943	\$ 1,950	\$ -	\$ 4,256	\$ 4,256	\$ 10,000	\$ -	\$ 10,000	0.7500
Debt proceeds - new money	-	507,219	-	-	-	-	-	-	-	0.7500
Debt Proceeds - refunding	-	5,062,147	- ¹	-	-	-	-	-	-	0.7500
Total revenue	42,125	5,575,309	1,950	-	4,256	4,256	10,000	-	10,000	
Expenditures										
Materials & Services	-	73,338	260	15,000	-	15,000	20,000	20,000	40,000	0.7500
Debt refunding	-	4,992,519	- ¹	-	-	-	-	-	-	0.7500
Capital outlay	-	589,943	94,985	-	192,236	(192,236)	1,016,000	-	1,016,000	0.7500
Total expenditures	-	5,655,800	95,245	15,000	192,236	(177,236)	1,036,000	20,000	1,056,000	
Revenue over (under) expenditures	42,125	(80,491)	(93,295)	(15,000)	(187,980)	(172,980)	(1,026,000)	(20,000)	(1,046,000)	
Beginning fund balance	1,006,494	1,048,619	968,128	20,000	874,833	854,833	1,046,000	20,000	1,046,000	
Ending fund balance	\$ 1,048,619	\$ 968,128	\$ 874,833	\$ 5,000	\$ 686,853	\$ 681,853	\$ 20,000	\$ -	\$ -	

¹ Reflects bond refunding completed in January 2009 saving \$470,000 in future interest costs and restating City credit to AA- level.

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 761,304	\$ 925,371	\$ 827,126	\$ 841,000	\$ 839,952	\$ (1,048)	\$ 866,000	\$ 904,000	\$ 1,770,000	0.9300
Interest	23,727	1,682	314	5,000	852	(4,148)	6,000	6,000	12,000	0.7500
Total revenue	785,031	927,053	827,440	846,000	840,804	(5,196)	872,000	910,000	1,782,000	
Expenditures										
Debt service										
Principal										
1998 GO Parks (refunded)	220,000	230,000	-	-	-	-	-	-	-	
1999 GO Parks (refunded)	165,000	170,000	-	-	-	-	-	-	-	
2000 GO Library (refunded)	110,000	125,000	140,000	-	-	-	140,000	-	140,000	0.0000
2009 GO Refunding	-	-	405,000	-	-	-	405,000	470,000	875,000	0.0000
2010 GO Refunding	-	-	-	105,000	105,000	-	-	200,000	200,000	0.5250
Interest										
1998 GO Parks (refunded)	132,973	66,806	-	-	-	-	-	-	-	
1999 GO Parks (refunded)	135,763	65,901	-	-	-	-	-	-	-	
2000 GO Library (refunded)	177,232	171,733	165,482	-	-	-	167,000	-	167,000	0.0000
2009 GO Refunding	-	-	214,290	73,000	72,644	356	215,000	147,000	362,000	0.4950
2010 GO Refunding	-	-	-	19,000	18,489	511	-	116,000	116,000	0.1600
Total expenditures	940,968	829,440	924,772	197,000	196,133	867	927,000	933,000	1,860,000	
Revenue over (under) expenditures	(155,937)	97,613	(97,332)	649,000	644,671	(4,329)	(55,000)	(23,000)	(78,000)	
Beginning fund balance	272,710	116,773	214,386	167,000	117,054	(49,946)	222,000	167,000	222,000	
Ending available fund balance	\$ 116,773	\$ 214,386	\$ 117,054	\$ 816,000	\$ 761,725	\$ (54,275)	\$ 167,000	\$ 144,000	\$ 144,000	

¹ Debt service payments on general obligation bonds are typically scheduled semi-annually. For the City of West Linn, the above debt service payments follow this same typical schedule with payments due December 1 and June 1st. Accordingly, the above Flexible Budget factor is adjusted to reflect the debt service payments scheduled through this quarterly period.

**Systems Development Charges Fund
for the City of West Linn**

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 150,671	\$ 17,945	\$ 8,402	\$ 79,000	\$ 18,916	\$ (60,084)	\$ 102,000	\$ 105,000	\$ 207,000	0.7500
Intergovernmental grants	-	-	633,600 ¹	-	-	-	667,000	-	667,000	0.7500
Systems Development Charges										
Street	113,384	44,631	181,558	16,000	27,046	11,046	20,000	21,000	41,000	0.7500
Bike/Pedestrian	-	-	6,807	-	14,698	14,698	-	-	-	0.7500
Surface water	17,362	11,478	13,266	7,000	1,744	(5,256)	9,000	9,000	18,000	0.7500
Water	313,509	219,450	191,264	53,000	107,926	54,926	68,000	70,000	138,000	0.7500
Sewer	125,399	101,000	91,954	25,000	58,586	33,586	32,000	33,000	65,000	0.7500
Parks	393,913	242,260	123,878	97,000	116,464	19,464	125,000	129,000	254,000	0.7500
Transfers	250,000	-	-	-	-	-	-	-	-	0.7500
Total revenue	1,364,238	636,764	1,250,729	277,000	345,380	68,380	1,023,000	367,000	1,390,000	
Expenditures										
Materials and services	1,574	-	-	38,000	-	38,000	50,000	50,000	100,000	0.7500
Transfers	20,000	34,500	35,000	27,000	27,000	-	35,000	36,000	71,000	0.7500
Capital outlay										
Street	-	-	6,311	263,000	-	263,000	100,000	350,000	450,000	0.7500
Bike/Pedestrian	-	-	-	-	-	-	-	-	-	0.7500
Surface water	8,601	-	-	469,000	-	469,000	50,000	625,000	675,000	0.7500
Water	85,900	19,607	130,868	825,000	-	825,000	100,000	1,100,000	1,200,000	0.7500
Sewer	37,073	7,436	-	750,000	385,569	364,431	100,000	1,000,000	1,100,000	0.7500
Parks	573,313	6,358	1,076,509 ²	26,000	52,865	(26,865)	1,140,000	35,000	1,175,000	0.7500
Total expenditures	726,461	67,901	1,248,688	2,398,000	465,434	1,932,566	1,575,000	3,196,000	4,771,000	
Revenue over (under) expenditur	637,777	568,863	2,041	(2,121,000)	(120,054)	2,000,946	(552,000)	(2,829,000)	(3,381,000)	
Beginning fund balance	2,518,935	3,156,712	3,725,575	3,080,000	3,727,616	647,616	3,632,000	3,080,000	3,632,000	
Ending fund balance	\$ 3,156,712	\$ 3,725,575	\$ 3,727,616	\$ 959,000	\$ 3,607,562	\$ 2,648,562	\$ 3,080,000	\$ 251,000	\$ 251,000	

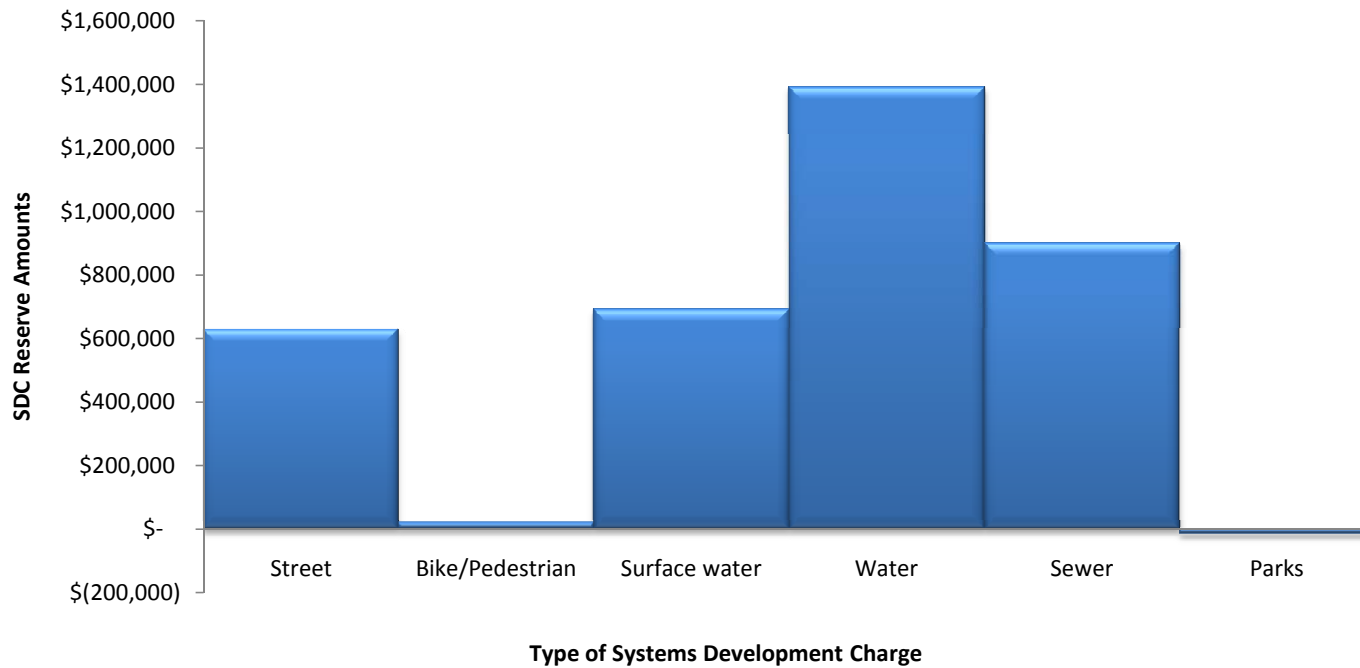
¹ This grant money represents the 2/3rds match from the State and Metro used on the White Oaks Savanna property acquisition.

² This capital expenditure represents the total cost for acquiring the White Oaks Savanna property.

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2010-2011 Biennium		
	FY08	FY09	FY10			FY10	FY11	Total
Street	\$ 387,884	\$ 415,078	\$ 591,639	\$ 622,707	Street	\$ 358,000	\$ 34,000	\$ 34,000
Bike/Pedestrian	-	-	6,821	21,581	Bike/Pedestrian	-	-	-
Surface water	654,329	669,247	684,031	689,880	Surface water	637,000	37,000	37,000
Water	1,049,317	1,240,033	1,288,285	1,389,733	Water	1,146,000	117,000	117,000
Sewer	1,026,414	1,125,632	1,220,286	898,508	Sewer	1,026,000	59,000	59,000
Parks	38,768	275,585	(63,446)	(14,847)	Parks	346,000	4,000	4,000
	<u>\$ 3,156,712</u>	<u>\$ 3,725,575</u>	<u>\$ 3,727,616</u>	<u>\$ 3,607,562</u>		<u>\$ 3,513,000</u>	<u>\$ 251,000</u>	<u>\$ 251,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible	[9 months]	Variance	FY10	FY11	Total	Flexible
				Budget	Actual		Budget	Budget	Budget	Budget
Revenue										
Intergovernmental - gas taxes	\$ 1,057,792	\$ 1,018,039	\$ 1,012,955	\$ 889,000	\$ 753,709	\$ (135,291) ¹	\$ 1,129,000	\$ 1,185,000	\$ 2,314,000	0.7500
Intergovernmental - grants	-	-	146,763 ²	-	146,762	146,762 ²	1,193,000	-	1,193,000	0.7500
Street maintenance fee	234,571	714,256	778,226	568,000	598,097	30,097	735,000	757,000	1,492,000	0.7500
Franchise fees	64,592	78,940	100,875	52,000	76,177	24,177	67,000	69,000	136,000	0.7500
Interest	8,425	4,310	2,141	5,000	6,128	1,128	6,000	6,000	12,000	0.7500
Miscellaneous	26,142	146,585	64,816	15,000	48,542	33,542	20,000	20,000	40,000	0.7500
Debt proceeds	-	2,030,385	-	-	-	-	-	-	-	0.7500
Total revenue	1,391,522	3,992,515	2,105,776	1,529,000	1,629,415	100,415	3,150,000	2,037,000	5,187,000	
Expenditures										
Personal services	471,619	432,937	410,546	330,000	374,578	(44,578) ³	426,000	447,000	873,000	0.7385
Material & services	447,575	511,212	487,504	446,000	322,323	123,677	576,000	594,000	1,170,000	0.7500
Debt service	-	-	150,000	38,000	38,000	-	151,000	151,000	302,000	0.2500
Transfers	514,106	719,000	671,000	494,000	494,000	-	671,000	659,000	1,330,000	0.7500
Capital outlay	104,784	1,631,095	279,925	600,000	414,997	185,003	2,159,000	800,000	2,959,000	0.7500
Total expenditures	1,538,084	3,294,244	1,998,975	1,908,000	1,643,898	264,102	3,983,000	2,651,000	6,634,000	
Revenue over (under) expenditures	(146,562)	698,271	106,801	(379,000)	(14,483)	364,517	(833,000)	(614,000)	(1,447,000)	
Beginning fund balance	270,463	123,901	822,172	821,000	928,973	107,973	1,654,000	821,000	1,654,000	
Ending fund balance	\$ 123,901	\$ 822,172	\$ 928,973	\$ 442,000	\$ 914,490	\$ 472,490	\$ 821,000	\$ 207,000	\$ 207,000	

¹ This variance reflects the continuing trend of declining gas tax allocations received from the State.

² The Blankenship project grant was received half in the prior fiscal year and half this quarter. ODOT will be reporting the remaining budgeted grant monies for the Salamo Road project as ODOT ended up being the project manager.

³ Superintendent retired and includes accrued vacation bank paid and overlap of transitional hire.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible	[9 months]	Variance	FY10	FY11	Total	Flexible
				Budget	Actual		Budget	Budget	Budget	Budget
Revenue										
Water services charges	\$ 2,578,085	\$ 2,954,547	\$ 2,908,269	\$ 2,537,000	\$ 2,319,176	\$ (217,824) ¹	\$ 3,197,000	\$ 3,382,000	\$ 6,579,000	0.7500
Interest	25,275	85,228	776	32,000	3,205	(28,795)	41,000	42,000	83,000	0.7500
Miscellaneous	29,225	49,931	47,670	35,000	62,122	27,122	46,000	47,000	93,000	0.7500
Systems development charges	7,828	6,764	13,367	-	-	-	-	-	-	0.7500
Total revenue	2,640,413	3,096,470	2,970,082	2,604,000	2,384,503	(219,497)	3,284,000	3,471,000	6,755,000	
Expenditures										
Personal services	596,353	510,354	580,497	468,000	391,978	76,022	602,000	634,000	1,236,000	0.7385
Materials and services	1,233,462	1,249,000	1,312,707	1,097,000	1,019,889	77,111 ²	1,420,000	1,462,000	2,882,000	0.7500
Debt service										
Principal	70,000	75,000	80,000	80,000	80,000	-	80,000	80,000	160,000	1.0000
Interest	81,486	77,651	72,866	36,000	35,984	16	74,000	70,000	144,000	0.5100
Transfers	616,787	1,027,000	686,000	838,000	538,000	300,000 ¹	1,112,000	1,117,000	2,229,000	0.7500
Capital outlay	126,437	357,950	390,385	255,000	40,445	214,555	340,000	340,000	680,000	0.7500
Total expenditures	2,724,525	3,296,955	3,122,455	2,774,000	2,106,296	667,704	3,628,000	3,703,000	7,331,000	
Revenue over (under) expenditures	(84,112)	(200,485)	(152,373)	(170,000)	278,207	448,207	(344,000)	(232,000)	(576,000)	
Beginning fund balance	905,266	821,154	620,669	743,000	468,296	(274,704)	1,087,000	743,000	1,087,000	
Ending fund balance	\$ 821,154	\$ 620,669	\$ 468,296	\$ 573,000	\$ 746,503	\$ 173,503	\$ 743,000	\$ 511,000	\$ 511,000	

¹ Water revenues have historically tracked at 75% through the third quarter FY09 and FY10. For this current FY11, water revenues are short of this trend by just under \$200,000. Accordingly, the transfer to the General Fund has been reduced by the same amount to offset.

² Materials and Services include the cost of purchasing water from South Fork Water Board.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			Through the 3rd Quarter of FY11			2010-2011 Biennium			[9 months]
	FY08	FY09	FY10	Flexible Budget	[9 months] Actual	Variance	FY10 Budget	FY11 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,412,131	\$ 1,775,296	\$ 1,632,385	\$ 1,251,000	\$ 1,273,313	\$ 22,313 ¹	\$ 1,565,000	\$ 1,668,000	\$ 3,233,000	0.7500
Surface water services charges	510,919	561,898	592,883	465,000	465,516	516 ²	567,000	620,000	1,187,000	0.7500
Licenses and permits	26,044	47,930	56,381	24,000	39,897	15,897	31,000	32,000	63,000	0.7500
Interest	84,251	104,577	6,153	48,000	16,572	(31,428)	62,000	64,000	126,000	0.7500
Miscellaneous	28,052	1,580	5,000	44,000	31,071	(12,929)	57,000	58,000	115,000	0.7500
Systems development charges	42,345	65,608	75,209	-	-	-	-	-	-	0.7500
Total revenue	2,103,742	2,556,889	2,368,011	1,832,000	1,826,369	(5,631)	2,282,000	2,442,000	4,724,000	
Expenditures										
Personal services	718,042	638,083	462,996	389,000	310,162	78,838	497,000	527,000	1,024,000	0.7385
Materials and services	314,754	343,987	247,249	242,000	200,724	41,276	313,000	322,000	635,000	0.7500
Transfers	1,019,472	932,000	1,051,000	839,000	839,000	-	1,051,000	1,119,000	2,170,000	0.7500
Capital outlay	103,885	275,501	217,298	1,125,000	365,599	759,401	1,500,000	1,500,000	3,000,000	0.7500
Total expenditures	2,156,153	2,189,571	1,978,543	2,595,000	1,715,485	879,515	3,361,000	3,468,000	6,829,000	
Revenue over (under) expenditures	(52,411)	367,318	389,468	(763,000)	110,884	873,884	(1,079,000)	(1,026,000)	(2,105,000)	
Beginning fund balance	2,060,706	2,008,295	2,375,613	1,309,000	2,765,081	1,456,081	2,388,000	1,309,000	2,388,000	
Ending fund balance	\$ 2,008,295	\$ 2,375,613	\$ 2,765,081	\$ 546,000	\$ 2,875,965	\$ 2,329,965	\$ 1,309,000	\$ 283,000	\$ 283,000	

¹ Revenue from Sanitary Sewer utility rates - variance is small reflecting the non-seasonality of this revenue stream.

² Revenue from Surface Water management fee - variance is small reflecting the non-seasonality of this revenue stream.