



CITY OF
**West
Linn**

Executive Summary

I am pleased to offer this third quarter financial report of City operations for your review. This report shows the operating results for the first nine months of the fiscal year ending June 30, 2010.

QUARTERLY HIGHLIGHTS

The second quarter's report reported the receipt of the majority of the regular property tax allocation from the Clackamas County Assessor's Office, reflecting the November tax payments. This quarter, the City received the majority of the annual allocation from the Library District Levy that was passed by the voters in November 2008.

Library District Levy

As you may recall, this measure created a tax rate of \$0.3974 per \$1,000 of assessed property value (or less than \$80 a year for a home with \$200,000 of assessed value), which offset the loss of \$12 million from the Federal Secure Rural School Funding leading Clackamas County to consider retirement from the library business.

Under this new library taxing district, city libraries in the County receive the full value of the taxes collected on the assessed property value within their city limits. All libraries then share the remainder of the funds on a per-capita basis of the unincorporated areas they serve. This quarter's allocation reflects West Linn's portion of this new levy, allowing the City to continue serving library patrons with the same high-quality services, programs, and collections they expect. The West Linn Public Library is the cultural center of the community and the passage of this new Library District Levy allows us to continue in this important role.

PERS Update

At the January 29, 2009 PERS Board meeting, the Board voted to phase-in the effect of the six percent rate collar for cities and counties between a 70 percent and 80 percent funding status level. For cities and counties, including Clackamas County, with funding statuses between 70 percent and 80 percent, rate increases will be phased-in up to six percent. Because West Linn's estimated funding status is approximately 81 percent, the City's increase should only be three percent. For more information on this subject, please see various PERS materials online at: <http://westlinnoregon.gov/finance/pers>.

Police & Court Facility Bond Measure

The West Linn Police Department is housed in the old City Hall building, which was constructed in 1936. The current facility poses significant safety problems for officers and is outdated for the needs of modern law enforcement. The building is not earthquake resistant, and the emergency exit from the second floor of the building is a wooden fire escape over the dumpsters. There is inadequate evidence storage, technology wiring is exposed, and replacement parts for the building's boiler must be reconditioned from demolished buildings because the boiler's parts are no longer sold in stores.

On February 22, 2010, the City Council approved placing a general obligation bond of up to \$10.8 million to relocate and construction a new police and court facility. Below is a summary of the three Ballot Measures scheduled for the May 18, 2010 Election:

- Measure 3-356 requests voter approval for the issuance of up to \$10.8 million in bonds for land acquisition and to construct, furnish and equip a new police and court facility.
- Measure 3-357 would annex 3332 and 3151 Parker Road into the City; this property would be purchased from the West Linn/Wilsonville School District for the new police and court facility.
- Measure 3-358 would authorize the sale of a portion of Sunset Park to allow the West Linn/Wilsonville School District to maintain Sunset Primary School at its current location.

Budget Details

Please note that this report reflects nine out of twelve months of the fiscal year, or 75 percent. The last column on each page shows the actual percentage of each revenue and expenditure line which can be compared against this 75 percent mark. Certain amounts and percentages are circled that may be of interest for discussion purposes.

On the revenue side, please note that overall revenues are tracking right at 75 percent. Property taxes are at 94 percent with three more months to go and utility billing fees are at 76 percent. Certain franchise fee revenues are down slightly, as seen in the Planning Fund, as are gas taxes in the Street Fund. However, there is an upswing in permit revenues in the Building Fund and overall SDC revenue collections in the SDC Fund. In conclusion, various revenue streams are not exceeding expectations, but they are holding their own at this time.

On the expenditure side, please note that each major expenditure category falls between 70 percent and 75 percent through nine months of this fiscal year. In particular, personnel costs, which make up the majority of the City's budget, are tracking at 71 percent overall. Two departments are tracking slightly high in this area at around 78 percent, namely Public Safety and Parks. Planned unfilled vacancies in the second year of the biennium will shore these costs up. The other expenditure category that is tracking high is capital outlay for water construction projects. Due to relatively low construction bids, some of the second year water projects were started earlier than budgeted. In conclusion, we anticipate strong monitoring and control of expenditures and we anticipate that no supplemental budget adjustments will be needed.

Citizens' Budget Committee

The citizen members of this committee will review the fiscal year 2011 Community Grant requests on May 10, 2010. They will make their recommendations to the full committee at their annual budget check-in meeting scheduled for May 19, 2010. As this is a mid-biennium year, the City Council will not adopt a budget, but rather will adopt the standard annual resolutions required for the second year's property tax rate and other miscellaneous budget items. This Council meeting is scheduled for June 14, 2010.

Audit Committee

The Audit Committee is planning their annual “kick-off” meeting with the auditors on April 26, 2010. This is the first of several meetings that start the audit process for the fiscal year ended June 30, 2010. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

We value your trust and promise to ensure fiscal integrity in all that we do. As you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. As always, the best way to contact me is by email at: rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read 'Richard Seals', written in a cursive style.

Richard Seals, CPA CMA CFM
Finance Director, City of West Linn

19 April 2010

City-wide Totals

(Revenue and Expenditures rolled up by type
for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenues (by sub-totals)						
Property taxes	\$ 7,531,540	\$ 5,965,524	\$ 6,392,688	\$ 6,620,000	\$ 6,246,160	94%
Intergovernmental revenue	2,362,409	2,370,309	2,506,047	6,495,000	3,183,395	49%
Fees and charges from utility bill	5,063,668	5,556,370	7,065,539	7,165,000	5,436,141	76%
Fees and charges - other	5,461,996	4,804,120	4,440,854	4,153,000	3,640,745	88%
Other revenue:						
Interest	578,264	530,916	240,225	343,000	31,734	9%
Miscellaneous	186,070	770,810	789,180	314,000	303,087	97%
Transfers from other funds	4,528,659	5,651,506	5,206,500	5,995,000	4,335,750	72%
Debt proceeds	-	175,000	9,121,916	-	-	
	<u>5,292,993</u>	<u>7,128,232</u>	<u>15,357,821</u>	<u>6,652,000</u>	<u>4,670,571</u>	<u>70%</u>
Total revenue	<u>25,712,606</u>	<u>25,824,555</u>	<u>35,762,949</u>	<u>31,085,000</u>	<u>23,177,012</u>	<u>75%</u>

**Summarized
high-level
revenues by type**

City of West Linn

Totals rolled up from all City funds

Revenues (by line detail)	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Property taxes						
Levied for general purposes	\$ 6,609,720	\$ 5,204,220	\$ 5,467,317	\$ 5,754,000	\$ 5,441,657	95%
Levied for bonded debt	921,820	761,304	925,371	866,000	804,503	93%
	<u>7,531,540</u>	<u>5,965,524</u>	<u>6,392,688</u>	<u>6,620,000</u>	<u>6,246,160</u>	<u>94%</u>
Intergovernmental revenue						
Library funding from County	514,826	506,071	517,475	1,200,000	1,125,854	94%
One-time funding for capital	-	-	-	1,000,000	-	0%
State highway gas taxes	1,129,618	1,057,792	1,018,039	1,129,000	737,830	65%
State Rev Sharing (liq cig)	473,282	318,903	508,695	389,000	323,357	83%
State Shared Rev (general)	201,894	222,485	216,155	220,000	168,091	76%
Other grants and misc	42,789	265,058	245,683	2,557,000	828,263	32%
	<u>2,362,409</u>	<u>2,370,309</u>	<u>2,506,047</u>	<u>6,495,000</u>	<u>3,183,395</u>	<u>49%</u>
Fees and charges:						
Utility Charges - water	2,916,295	2,578,085	2,954,547	3,197,000	2,381,953	75%
Utility Charges - sewer	1,586,689	1,412,131	1,775,296	1,565,000	1,204,759	77%
Utility Charges - surface wtr	560,684	510,919	561,898	567,000	437,831	77%
Utility Charges - street maint	-	234,571	714,256	735,000	571,558	78%
Utility Charges - park maint	-	820,664	1,059,542	1,101,000	840,040	76%
	<u>5,063,668</u>	<u>5,556,370</u>	<u>7,065,539</u>	<u>7,165,000</u>	<u>5,436,141</u>	<u>76%</u>
SDC fees from developers	1,258,705	1,013,740	691,191	254,000	611,317	241%
Franchise fees	2,098,041	1,685,632	1,707,918	1,882,000	1,740,349	92%
Licenses and permits	1,142,570	1,119,479	1,054,720	868,000	644,473	74%
Park recreation program fees	395,521	433,439	416,050	479,000	226,337	47%
Fines and forfeitures	567,159	551,830	570,975	670,000	418,269	62%
	<u>10,525,664</u>	<u>10,360,490</u>	<u>11,506,393</u>	<u>11,318,000</u>	<u>9,076,886</u>	<u>80%</u>
Other revenue:						
Interest	578,264	530,916	240,225	343,000	31,734	9%
Miscellaneous	186,070	770,810	789,180	314,000	303,087	97%
Transfers from other funds	4,528,659	5,651,506	5,206,500	5,995,000	4,335,750	72%
Debt proceeds	-	175,000	9,121,916	-	-	
	<u>5,292,993</u>	<u>7,128,232</u>	<u>15,357,821</u>	<u>6,652,000</u>	<u>4,670,571</u>	<u>70%</u>
Total revenue	<u>25,712,606</u>	<u>25,824,555</u>	<u>35,762,949</u>	<u>31,085,000</u>	<u>23,177,012</u>	<u>75%</u>

City of West Linn

Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Expenditures						
Personal services	\$ 10,083,521	\$ 10,998,979	\$ 12,175,439	\$ 12,447,000	\$ 8,884,823	71%
Materials and services	6,056,784	6,021,865	5,976,074	6,228,000	4,368,742	70%
Debt service	1,426,986	1,698,090	6,377,666	1,847,000	857,338	46%
Transfers to other funds	4,273,753	5,564,778	5,206,500	5,995,000	4,335,750	72%
Capital outlay	1,681,841	1,666,083	3,310,775	10,005,000	2,264,576	23%
Total expenditures	23,522,885	25,949,795	33,046,454	36,522,000	20,711,229	57%
Revenue over (under) expenditure:	2,189,721	(125,240)	2,716,495	(5,437,000)	2,465,783	
Beginning fund balance	8,180,804	10,370,525	10,245,285	14,635,000	12,961,780	
Ending fund balance	\$ 10,370,525	\$ 10,245,285	\$ 12,961,780	\$ 9,198,000	\$ 15,427,563	

**Summarized
high-level
expenses by type**

City of West Linn

Totals rolled up from all City funds

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Expenditures						
Personal services:						
Salaries and wages	\$ 6,689,362	\$ 7,234,806	\$ 7,870,794	\$ 8,213,000	\$ 5,977,865	73%
Overtime	236,415	230,598	287,847	153,000	119,369	78%
Payroll taxes and benefits	1,767,978	2,148,982	2,919,192	2,845,000	1,887,363	66%
PERS contributions	1,389,766	1,384,593	1,097,606	1,236,000	900,226	73%
	<u>10,083,521</u>	<u>10,998,979</u>	<u>12,175,439</u>	<u>12,447,000</u>	<u>8,884,823</u>	<u>71%</u>
Materials and services	6,056,784	6,021,865	5,976,074	6,228,000	4,368,742	70%
Debt service:						
Principal	690,000	990,000	835,448	935,000	522,527	56%
Interest	736,986	708,090	549,699	912,000	334,811	37%
Refunded debt	-	-	4,992,519	-	-	
	<u>1,426,986</u>	<u>1,698,090</u>	<u>6,377,666</u>	<u>1,847,000</u>	<u>857,338</u>	<u>46%</u>
Transfers to other funds	4,273,753	5,564,778	5,206,500	5,995,000	4,335,750	72%
Capital outlay	<u>1,681,841</u>	<u>1,666,083</u>	<u>3,310,775</u>	<u>10,005,000</u>	<u>2,264,576</u>	<u>23%</u>
Total expenditures	<u>23,522,885</u>	<u>25,949,795</u>	<u>33,046,454</u>	<u>36,522,000</u>	<u>20,711,229</u>	<u>57%</u>
Revenue over (under) expenditure:	2,189,721	(125,240)	2,716,495	(5,437,000)	2,465,783	
Beginning fund balance	<u>8,180,804</u>	<u>10,370,525</u>	<u>10,245,285</u>	<u>14,635,000</u>	<u>12,961,780</u>	
Ending fund balance	<u>\$ 10,370,525</u>	<u>\$ 10,245,285</u>	<u>\$ 12,961,780</u>	<u>\$ 9,198,000</u>	<u>\$ 15,427,563</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Transfers from other funds	\$ 3,931,349	\$ 5,185,960	\$ 4,670,000	\$ 5,474,000	\$ 4,105,500	75%
Fines and forfeitures	476,019	450,670	410,519	493,000	319,715	65%
Licenses and permits	50,023	53,901	427,045	329,000	117,406	36%
Intergovernmental	2,789	-	134,960	-	-	
Interest	52,487	67,400	7,552	45,000	95	0%
Miscellaneous	199,295	436,258	488,064	100,000	154,358	154%
Total revenue	4,711,962	6,194,189	6,138,140	6,441,000	4,697,074	73%
Expenditures						
City Council	71,430	64,176	39,985	58,000	43,081	74%
City Administration	525,827	816,235	761,952	924,000	682,083	74%
Human Resources	390,131	248,267	280,612	345,000	223,409	65%
Finance	837,144	907,778	847,320	964,000	604,224	63%
Information Technology	385,265	828,590	973,819	950,000	575,907	61%
Facility Services	349,138	461,312	530,988	474,000	323,447	68%
Municipal Court	257,711	253,323	206,041	279,000	151,697	54%
Public Works Support Serv	808,656	1,317,381	1,261,253	1,293,000	940,078	73%
Vehicle/Equipment Maint	387,753	475,828	359,343	370,000	263,753	71%
Non-departmental:						
General Services	443,223	71,265	39,147	114,000	76,486	67%
Debt Service	341,000	343,136	339,838	341,000	267,804	79%
Transfers to other funds	300,000	416,676	350,000	245,000	23,250	9%
Total expenditures	5,097,278	6,203,967	5,990,298	6,357,000	4,175,219	66%
Revenue over (under) expenditures	(385,316)	(9,778)	147,842	84,000	521,855	
Beginning fund balance	1,232,657	847,341	837,563	717,000	985,405	
Ending fund balance	\$ 847,341	\$ 837,563	\$ 985,405	\$ 801,000	\$ 1,507,260	

**Public Safety Fund
for the City of West Linn**

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Property taxes	\$ 3,629,720	\$ 2,975,189	\$ 2,923,718	\$ 3,812,000	\$ 3,625,605	95%
Franchise fees	1,186,248	1,409,003	1,412,410	1,488,000	1,504,502	101%
Intergovernmental revenue	473,282	318,903	508,695	389,000	323,357	83%
Licenses and permits	55,946	34,915	28,245	33,000	12,988	39%
Fines and forfeitures	26,530	34,168	92,877	95,000	55,507	58%
Interest	113,961	59,604	8,340	38,000	348	1%
Miscellaneous	34,064	19,420	58,677	52,000	32,229	62%
Transfers	-	250,000	200,000	-	-	
Debt proceeds	-	-	1,522,165	-	-	
Total revenue	5,519,751	5,101,202	6,755,127	5,907,000	5,554,536	94%
Expenditures						
Personal services	3,215,160	3,455,486	3,998,502	3,745,000	2,935,597	78%
Materials and services	901,923	681,055	592,437	556,000	435,907	78%
Debt service	-	-	-	113,000	50,000	44%
Transfers	789,200	950,717	829,000	1,459,000	1,094,250	75%
Capital outlay	134,593	103,097	130,856	1,600,000	66,576	4%
Total expenditures	5,040,876	5,190,355	5,550,795	7,473,000	4,582,330	61%
Revenue over (under) expenditures	478,875	(89,153)	1,204,332	(1,566,000)	972,206	
Beginning fund balance	565,483	1,044,358	955,205	2,433,000	2,159,537	
Ending fund balance	\$ 1,044,358	\$ 955,205	\$ 2,159,537	\$ 867,000	\$ 3,131,743	

Parks & Recreation Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Property taxes	\$ 2,130,000	\$ 1,307,014	\$ 1,580,449	\$ 1,314,000	\$ 1,216,451	93%
Charges - park maintenance fee	-	820,664	1,059,542	1,101,000	840,040	76%
Recreation program charges	395,521	433,439	416,050	479,000	226,337	47%
Intergovernmental	40,000	265,058	110,723	697,000	47,900	7%
Interest	42,704	17,102	1,118	10,000	40	0%
Miscellaneous	3,173	2,706	28,959	26,000	17,451	67%
Total revenue	2,611,398	2,845,983	3,196,841	3,627,000	2,348,219	65%
Expenditures						
Personal services	1,124,034	1,250,441	1,319,028	1,393,000	1,084,823	78%
Material & services	604,819	649,426	726,866	743,000	490,468	66%
Debt service	-	-	-	40,000	16,975	42%
Transfers	455,883	589,976	617,000	780,000	585,000	75%
Capital outlay	118,622	441,345	262,948	750,000	72,190	10%
Total expenditures	2,303,358	2,931,188	2,925,842	3,706,000	2,249,456	61%
Revenue over (under) expenditures	308,040	(85,205)	270,999	(79,000)	98,763	
Beginning fund balance	-	308,040	222,835	660,000	493,834	
Ending fund balance	\$ 308,040	\$ 222,835	\$ 493,834	\$ 581,000	\$ 592,597	

Library Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Property taxes	\$ 850,000	\$ 922,017	\$ 963,150	\$ 628,000	\$ 599,601	95%
Library funding from County	514,826	506,071	517,475	1,200,000	1,125,854	94%
One-time funding for capital	-	-	-	1,000,000	-	0%
Fines and forfeitures	64,610	66,992	67,579	82,000	43,047	52%
Interest	19,990	26,218	1,494	8,000	48	1%
Miscellaneous	5,924	8,728	6,755	12,000	9,149	76%
Total revenue	1,455,350	1,530,026	1,556,453	2,930,000	1,777,699	61%
Expenditures						
Personal services	914,844	1,004,725	1,091,163	1,208,000	774,649	64%
Materials and services	206,511	158,183	181,764	230,000	147,554	64%
Transfers	242,100	363,300	359,000	369,000	276,750	75%
Capital outlay	-	-	9,719	1,050,000	-	- %
Total expenditures	1,363,455	1,526,208	1,641,646	2,857,000	1,198,953	42%
Revenue over (under) expenditures	91,895	3,818	(85,193)	73,000	578,746	
Beginning fund balance	220,685	312,580	316,398	314,000	231,205	
Ending fund balance - total	312,580	316,398	231,205	387,000	809,951	
Restricted ending fund balance						
Reserve - Caufield Trust	158,000	158,000	158,000	158,000	158,000	
Unrestricted ending fund balance	\$ 154,580	\$ 158,398	\$ 73,205	\$ 229,000	\$ 651,951	

Building Inspection Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Licenses and permits	\$ 695,936	\$ 634,222	\$ 527,660	\$ 365,000	\$ 446,205	122%
Interest	3,451	2,530	-	-	94	
Miscellaneous	11,818	2,981	5,137	-	5,834	
Debt proceeds	-	175,000	-	-	-	
Transfer from general fund	-	-	-	214,000	-	
Total revenue	<u>711,205</u>	<u>814,733</u>	<u>532,797</u>	<u>579,000</u>	<u>452,133</u>	<u>78%</u>
Expenditures						
Personal services	377,050	392,584	418,016	277,000	176,924	64%
Materials and services	38,500	33,225	20,474	29,000	7,355	25%
Debt service						
Principal	-	250,000	55,448	120,000	119,552	100%
Interest	12,500	12,500	7,770	1,000	491	49%
Transfers	141,173	183,772	142,000	71,000	53,250	75%
Capital outlay	-	25,357	-	-	-	- %
Total expenditures	<u>569,223</u>	<u>897,438</u>	<u>643,708</u>	<u>498,000</u>	<u>357,572</u>	<u>72%</u>
Revenue over (under) expenditures	141,982	(82,705)	(110,911)	81,000	94,561	
Beginning fund balance	49,575	191,557	108,852	(105,000)	(2,059)	
Ending fund balance	<u>\$ 191,557</u>	<u>\$ 108,852</u>	<u>\$ (2,059)</u>	<u>\$ (24,000)</u>	<u>\$ 92,502</u>	

Planning Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Intergovernmental	\$ 201,894	\$ 222,485	\$ 216,155	\$ 220,000	\$ 168,091	76%
Franchise fees	129,510	114,045	110,090	121,000	76,946	64%
Licenses and permits	238,346	204,213	23,840	110,000	15,275	14%
Charges for services	-	-	186,500	157,000	117,750	75%
Interest	-	-	997	1,000	-	- %
Miscellaneous	2,030	5,766	3,492	1,000	139	14%
Transfers from other funds	413,592	350,000	150,000	150,000	112,500	75%
Total revenue	985,372	896,509	691,074	760,000	490,701	65%
Expenditures						
Personal services	441,773	509,727	526,557	581,000	420,690	72%
Materials and services	144,110	117,713	45,082	57,000	25,158	44%
Transfers	193,000	187,200	197,000	202,000	151,500	75%
Capital outlay	-	-	-	-	-	- %
Total expenditures	778,883	814,640	768,639	840,000	597,348	71%
Revenue over (under) expenditures	206,489	81,869	(77,565)	(80,000)	(106,647)	
Beginning fund balance	-	206,489	288,358	318,000	210,793	
Ending fund balance	\$ 206,489	\$ 288,358	\$ 210,793	\$ 238,000	\$ 104,146	

Communications Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Franchise fees	\$ 231,780	\$ 97,992	\$ 106,478	\$ 206,000	\$ 84,089	41%
Interest	17,456	16,850	1,039	14,000	59	0%
Total revenue	<u>249,236</u>	<u>114,842</u>	<u>107,517</u>	<u>220,000</u>	<u>84,148</u>	38%
Expenditures						
Material & services	112,814	207,374	180,217	181,000	149,921	83%
Transfers	3,000	61,500	-	-	-	
Capital outlay	25,220	30,934	11,398	100,000	-	- %
Total expenditures	<u>141,034</u>	<u>299,808</u>	<u>191,615</u>	<u>281,000</u>	<u>149,921</u>	53%
Revenue over (under) expenditures	108,202	(184,966)	(84,098)	(61,000)	(65,773)	
Beginning fund balance	<u>317,384</u>	<u>425,586</u>	<u>240,620</u>	<u>164,000</u>	<u>156,522</u>	
Ending fund balance	<u>\$ 425,586</u>	<u>\$ 240,620</u>	<u>\$ 156,522</u>	<u>\$ 103,000</u>	<u>\$ 90,749</u>	

Park Bond Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Interest	\$ 51,167	\$ 42,125	\$ 5,943	\$ 10,000	\$ 569	6%
Debt proceeds - new money	-	-	507,219	-	-	
Debt Proceeds - refunding	-	-	5,062,147	-	-	
Total revenue	51,167	42,125	5,575,309	10,000	569	
Expenditures						
Materials & Services	-	-	73,338	20,000	513	
Debt refunding	-	-	4,992,519	-	-	
Capital outlay	-	-	589,943	1,016,000	90,000	9%
Total expenditures	-	-	5,655,800	1,036,000	90,513	9%
Revenue over (under) expenditures	51,167	42,125	(80,491)	(1,026,000)	(89,944)	
Beginning fund balance	955,327	1,006,494	1,048,619	1,046,000	968,128	
Ending fund balance	<u>\$ 1,006,494</u>	<u>\$ 1,048,619</u>	<u>\$ 968,128</u>	<u>\$ 20,000</u>	<u>\$ 878,184</u>	

Debt Service Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Property taxes	\$ 921,820	\$ 761,304	\$ 925,371	\$ 866,000	\$ 804,503	93%
Interest	22,940	23,727	1,682	6,000	340	6%
Total revenue	944,760	785,031	927,053	872,000	804,843	92%
Expenditures						
Debt service						
Principal						
1998 GO Parks	210,000	220,000	230,000	-	-	- %
1999 GO Parks	155,000	165,000	170,000	-	-	- %
2000 GO Library	95,000	110,000	125,000	140,000	-	- %
2009 GO Refunding	-	-	-	405,000	-	- %
Interest						
1998 GO Parks	141,477	132,973	66,806	-	-	- %
1999 GO Parks	143,365	135,763	65,901	-	-	- %
2000 GO Library	178,663	177,232	171,733	167,000	82,741	50%
2009 GO Refunding	-	-	-	215,000	135,571	63%
Total expenditures	923,505	940,968	829,440	927,000	218,312	24%
Revenue over (under) expenditures	21,255	(155,937)	97,613	(55,000)	586,531	
Beginning fund balance	251,455	272,710	116,773	222,000	214,386	
Ending available fund balance	\$ 272,710	\$ 116,773	\$ 214,386	\$ 167,000	\$ 800,917	

Systems Development Charges Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Interest	\$ 130,037	\$ 150,671	\$ 17,945	\$ 102,000	\$ 3,226	3%
Intergovernmental grants	-	-	-	667,000	633,600	
Systems Development Charges						
Street	254,375	113,384	44,631	20,000	205,297	
Bike/Ped	-	-	-	-	2,523	
Surface water	36,494	17,362	11,478	9,000	12,216	136%
Water	325,030	313,509	219,450	68,000	153,350	226%
Sewer	154,276	125,399	101,000	32,000	75,011	234%
Parks	435,614	393,913	242,260	125,000	90,932	73%
Transfers	-	250,000	-	-	-	
Total revenue	1,335,826	1,364,238	636,764	1,023,000	1,176,155	115%
Expenditures						
Materials and services	10,615	1,574	-	50,000	38,655	77%
Transfers	216,692	20,000	34,500	35,000	26,250	75%
Capital outlay						
Street	-	-	-	100,000	960	
Bike/Ped	-	-	-	-	-	
Surface water	10,054	8,601	-	50,000	-	- %
Water	47,179	85,900	19,607	100,000	131,516	132%
Sewer	-	37,073	7,436	100,000	750	1%
Parks	884,456	573,313	6,358	1,140,000	1,035,272	91%
Total expenditures	1,168,996	726,461	67,901	1,575,000	1,233,403	78%
Revenue over (under) expenditures	166,830	637,777	568,863	(552,000)	(57,248)	
Beginning fund balance	2,352,105	2,518,935	3,156,712	3,632,000	3,725,575	
Ending fund balance	\$ 2,518,935	\$ 3,156,712	\$ 3,725,575	\$ 3,080,000	\$ 3,668,327	

Ending fund balance by SDC type:						
Street	\$ 274,500	\$ 387,884	\$ 415,078	\$ 358,000	\$ 583,718	
Bike/Ped	-	-	-	-	2,523	
Surface water	359,423	654,329	669,247	637,000	681,502	
Water	789,582	1,049,317	1,240,033	1,146,000	1,250,696	
Sewer	875,688	1,026,414	1,125,632	1,026,000	1,200,046	
Parks	219,742	38,768	275,585	(87,000)	(50,158)	
Total	\$ 2,518,935	\$ 3,156,712	\$ 3,725,575	\$ 3,080,000	\$ 3,668,327	

Street Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Intergovernmental - gas taxes	\$ 1,129,618	\$ 1,057,792	\$ 1,018,039	\$ 1,129,000	\$ 737,830	65%
Intergovernmental - grants	-	-	-	1,193,000	146,763	12%
Charges - street maintenance fee	-	234,571	714,256	735,000	571,558	78%
Franchise fees	550,503	64,592	78,940	67,000	74,812	112%
Interest	6,235	8,425	4,310	6,000	745	12%
Miscellaneous	31,865	26,142	146,585	20,000	46,484	232%
Debt proceeds	-	-	2,030,385	-	-	
Total revenue	1,718,221	1,391,522	3,992,515	3,150,000	1,578,192	50%
Expenditures						
Personal services	439,725	471,619	432,937	426,000	316,745	74%
Material & services	554,609	447,575	511,212	576,000	368,087	64%
Debt service	-	-	-	151,000	66,000	44%
Transfers	457,856	514,106	719,000	671,000	503,250	75%
Capital outlay	142,290	104,784	1,631,095	2,159,000	178,409	8%
Total expenditures	1,594,480	1,538,084	3,294,244	3,983,000	1,432,491	36%
Revenue over (under) expenditures	123,741	(146,562)	698,271	(833,000)	145,701	
Beginning fund balance	146,722	270,463	123,901	1,654,000	822,172	
Ending fund balance	<u>\$ 270,463</u>	<u>\$ 123,901</u>	<u>\$ 822,172</u>	<u>\$ 821,000</u>	<u>\$ 967,873</u>	

Water Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Water services charges	\$ 2,916,295	\$ 2,578,085	\$ 2,954,547	\$ 3,197,000	\$ 2,381,953	75%
Interest	19,754	25,275	85,228	41,000	11,853	29%
Miscellaneous	31,955	29,225	49,931	46,000	37,443	81%
Systems development charges	9,880	7,828	6,764	-	7,394	
Total revenue	<u>2,977,884</u>	<u>2,640,413</u>	<u>3,096,470</u>	<u>3,284,000</u>	<u>2,438,643</u>	74%
Expenditures						
Personal services	580,662	596,353	510,354	602,000	430,402	71%
Materials and services	1,206,197	1,233,462	1,249,000	1,420,000	1,037,441	73%
Debt service						
Principal	65,000	70,000	75,000	80,000	80,000	100%
Interest	84,981	81,486	77,651	74,000	38,204	52%
Transfers	480,513	616,787	1,027,000	1,112,000	834,000	75%
Capital outlay	8,600	126,437	357,950	340,000	389,441	115%
Total expenditures	<u>2,425,953</u>	<u>2,724,525</u>	<u>3,296,955</u>	<u>3,628,000</u>	<u>2,809,488</u>	77%
Revenue over (under) expenditures	<u>551,931</u>	<u>(84,112)</u>	<u>(200,485)</u>	<u>(344,000)</u>	<u>(370,845)</u>	
Other requirements						
Debt service reserve	-	-	-	151,000	-	
Beginning fund balance	<u>353,335</u>	<u>905,266</u>	<u>821,154</u>	<u>1,087,000</u>	<u>620,669</u>	
Ending fund balance	<u>\$ 905,266</u>	<u>\$ 821,154</u>	<u>\$ 620,669</u>	<u>\$ 592,000</u>	<u>\$ 249,824</u>	

Environmental Services Fund
for the City of West Linn

	Actual			FY 2009-10		
	FY07	FY08	FY09	Budget [12 months]	Actual [9 months]	% of budget
Revenue						
Sewer services charges	\$ 1,586,689	\$ 1,412,131	\$ 1,775,296	\$ 1,565,000	\$ 1,204,759	77%
Surface water services charges	560,684	510,919	561,898	567,000	437,831	77%
Licenses and permits	35,576	26,044	47,930	31,000	52,599	170%
Interest	90,164	84,251	104,577	62,000	14,317	23%
Miscellaneous	17,825	28,052	1,580	57,000	-	
Systems development charges	43,036	42,345	65,608	-	64,594	
Transfers from other funds	106,500	-	-	-	-	- %
Total revenue	<u>2,440,474</u>	<u>2,103,742</u>	<u>2,556,889</u>	<u>2,282,000</u>	<u>1,774,100</u>	78%
Expenditures						
Personal services	795,833	718,042	638,083	497,000	329,981	66%
Materials and services	265,704	314,754	343,987	313,000	198,530	63%
Transfers	775,336	1,019,472	932,000	1,051,000	788,250	75%
Capital outlay	278,971	103,885	275,501	1,500,000	299,462	20%
Total expenditures	<u>2,115,844</u>	<u>2,156,153</u>	<u>2,189,571</u>	<u>3,361,000</u>	<u>1,616,223</u>	48%
Revenue over (under) expenditures	324,630	(52,411)	367,318	(1,079,000)	157,877	
Beginning fund balance	<u>1,736,076</u>	<u>2,060,706</u>	<u>2,008,295</u>	<u>2,388,000</u>	<u>2,375,613</u>	
Ending fund balance	<u>\$ 2,060,706</u>	<u>\$ 2,008,295</u>	<u>\$ 2,375,613</u>	<u>\$ 1,309,000</u>	<u>\$ 2,533,490</u>	