

City of West Linn
Analysis of Revenues pursuant to GASB 54

Count	Fund No.	Fund Type	Fund Description	Average annual revenue in dollars	Significant Revenues Percentage of total Fund revenue	All legally restricted?	Explanation of restriction
1	001	General	Major General Fund	7,000,000	100%	NO	
2	105	Special Revenue	Major Public Safety Fund				
			Franchise fees	1,500,000	25%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			State Shared Revenues (gas, liq)	500,000	8%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			General property tax (approx 67% of total taxes)	4,000,000	66%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			Various sundry revenues	100,000	2%	NO	
			Total	6,100,000	100%		
3	102	Special Revenue	Major Parks & Recreation Fund				
			Parks maintenance fee	1,100,000	34%	All legally restricted	WL Code 4.620 legally restricts these to park service expenditures
			Parks recreational fees	400,000	13%	All legally restricted	WL Code 4.680 legally restricts these to park service expenditures
			General property tax (approx 25% of total taxes)	1,500,000	47%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			Various sundry revenues	200,000	6%	NO	
			Total	3,200,000	100%		
4	101	Special Revenue	Major Street Fund				
			State motor vehicle taxes	1,000,000	50%	All legally restricted	ORS 366 legally restricts gas taxes to street and highway operations
			Street maintenance fee	800,000	40%	All legally restricted	WL Code 4.555 legally restricts these to roadway service expenditures
			Various sundry revenues	200,000	10%	NO	
			Total	2,000,000	100%		
5	221	Special Revenue	Major Systems Development Charges Fund	1,300,000	100%	All legally restricted	ORS 223 legally restricts SDC funds to certain types of capacity increasing ca
6	104	Special Revenue	Other Library Fund				
			District levy of property taxes	1,200,000	67%	All legally restricted	Nov08 election approved special library district levy of 39 cents
			General property tax (approx 8% of total taxes)	500,000	28%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			Various sundry revenues	100,000	6%	NO	
			Total	1,800,000	100%		
7	106	Special Revenue	Other Communications Fund				
			Franchise fee allocation (approx 32% of cable allocation)	100,000	100%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
8	118	Special Revenue	Other Building Inspection Fund	800,000	100%	All legally restricted	SB 587, OAR 918, and OAR 913, and ORS 455 legally restricts revenues to ce
9	120	Special Revenue	Other Planning Fund				
			State Revenue Sharing funds	220,000	22%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			Planning fees	200,000	20%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			Franchise fee allocation (telephone and portion of cable)	175,000	18%	Committed by Resolution	City Council committed this revenue allocation by Resolution__
			Various sundry revenues	405,000	41%	NO	
			Total	1,000,000	100%		
10	401	Debt Service	Other Debt Service Fund	900,000	100%	All legally restricted	Measure 50 and ORS 294 legally restrict property taxes levied for bonded d
11	309	Capital Projects	Other Park Bond Construction Fund	-	0%	All legally restricted	Bond covenants legally restrict this money to certain Park bond projects on
12	501	Enterprise	Major Water Fund	-	0%	n/a	GASB 54 application does not apply to Enterprise Funds
13	505	Enterprise	Major Environmental Fund	-	0%	n/a	GASB 54 application does not apply to Enterprise Funds
			Legally restricted revenues	7,500,000	31%		
			Committed by Resolution	8,695,000	36%		
			Other - assigned or unassigned	8,005,000	33%		
				<u>24,200,000</u>	100%		

Resolution No. 2010-06-__
West Linn, Oregon

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WEST LINN COMMITTING REVENUES TO BE ACCOUNTED FOR IN SPECIAL REVENUE FUNDS, CATEGORIZING FUND BALANCES, AND ESTABLISHING POLICIES IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS BOARD PRONOUNCEMENT NO. 54.

WHEREAS, the Government Accounting Standards Board (GASB) has released Pronouncement No. 54 effective for the fiscal year ending June 30, 2011, titled *Fund Balance Reporting and Governmental Fund Type Definitions*;

WHEREAS, following the Citizens' Budget Committee recommendation, the City Council approved a 2010-2011 biennium budget which included special revenue fund structures and ending fund balance policies; and

WHEREAS, the City recognizes the importance of maintaining consistent fund structures for financial planning and financial forecasting needs.

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Government Accounting Standards Board (GASB) Pronouncement No. 54, titled *Fund Balance Reporting and Governmental Fund Type Definitions*, the City of West Linn does hereby recognize and confirm the following:

1. Authority to establish, maintain, and assign fund balances: The City Council reserves the authority to establish and modify commitments of revenues and ending fund balances. The authority to classify portions of ending fund balances as assigned is hereby granted to the City Manager as delegated to the Finance Director.
2. Order of spending fund balance: The City Council considers that when both restricted and unrestricted fund balance is available for use, it is City's policy to use restricted fund balance first, and then unrestricted fund balance as needed. When unrestricted fund balance is spent, the City Council will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.
3. Committed revenues to Special Revenue Funds: The City Council commits the following revenues to their respective Special Revenue Funds to maintain its traditional fund structure for financial planning and budgeting purposes:

Property taxes: commit to allocate general property tax revenues to the Public Safety, Parks & Recreation, Library, and General Funds in the specific allocated amounts as approved by the City Council and the Citizens' Budget Committee through the budget adoption process.

Franchise fees: commit to allocate general franchise fee revenues to the Public Safety Fund, telephone franchise fees to the Planning Fund, and a portion of cable franchise fees to the Communications Fund as approved in specific amounts by the City Council and the Citizens' Budget Committee through the budget adoption process.

State revenues: commit to allocate the State Shared Revenues (i.e., cigarette, liquor, and 911) to the Public Safety Fund and the State Revenue Sharing funds to the Planning Fund.

Planning fees: commit to allocate planning fees and charges to the Planning Fund.

This resolution shall be deemed effective upon adoption.

This resolution adopted by the West Linn City Council this 14th day of June, 2010.

JOHN KOVASH, COUNCIL PRESIDENT

ATTEST:

TINA LYNCH, CITY RECORDER

APPROVED AS TO FORM:

CITY ATTORNEY