



CITY OF
**West
Linn**

Executive Summary

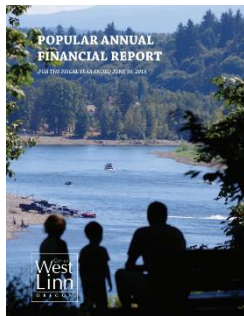
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter of the fiscal year ended June 30, 2016, the first year of the 2016-2017 biennium.

QUARTERLY HIGHLIGHTS

This second quarter financial report summarizes the financial results through the second quarter of the fiscal year ended June 30, 2016 and highlights certain topics of interest.

Financial Audit is Complete

The City's audit for the fiscal year ended June 30, 2015 is now complete and an unmodified or "clean" audit opinion was received. The audit was also properly filed with the Secretary of State-Audits Division by the December 31, 2015 deadline.



For the City of West Linn, the audit document is prepared in the format of a *Comprehensive Annual Financial Report (CAFR)* and is available online for review. We also provide a summarized version of the CAFR called the *Popular Annual Financial Report (PAFR)*. During the presentation section of the December 14, 2015 Council meeting, the auditors made their formal presentation of the audit documents to the full Council.



The auditors also submitted their required report upon certain matters required by their professional standards including communications to the Audit Committee who have oversight responsibility for the City's financial reporting process. This report includes their required communications, a summary of accounting estimates used, a list of recently issued accounting standards, arrangement letter, and representation letter.

Highlight Reminders of the 2016-2017 Biennium Budget

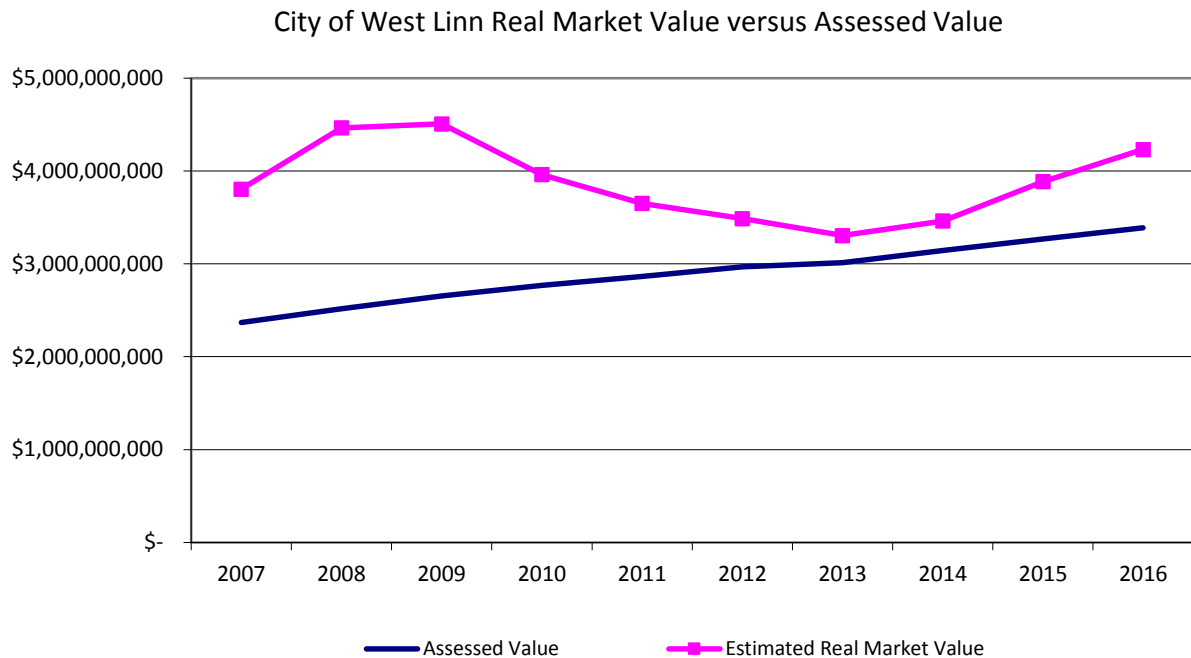
In June 2015, the City Council adopted the 2016-2017 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$98 million
- Personnel services represent 31 percent of the total expenditures at \$30 million
- Materials and services represent 16 percent of total expenditures at \$16 million
- Capital outlay represents 21 percent of total expenditures at \$21 million
- Debt service, transfers, contingency, and ending fund balances make up the remainder

Property Taxes Arrived this Quarter

Although real market values dropped a few years since 2009, this downward trend has turned around. With this last fiscal year, we see a 10 percent increase in West Linn's total real market

value. Understanding that every individual property is different, at least in total, the City’s real market and assessed values increased the last several years:



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 6 and 7, I note that November property tax receipts have come in over budget and slightly higher than prior years at this point in the fiscal year. State gas tax revenues continue to come in over budget ever since the State raised the gas tax to thirty cents per gallon, and water revenues continue their recent turn around.

In the General Fund (page 11), the ending fund balance is just under \$1.6 million. In the Parks and Recreation Fund (page 14), the slight unfavorable variances in materials & services is due to the summer seasonal recreation programs.

In the Library Fund (page 15), I note that Clackamas County will distribute our share of the dedicated Library District Levy next quarter.

In the Building and Planning Funds (pages 16 and 17), revenues are down slightly in each of the areas.

In the Utility funds, SDC revenues have turned around some and revenues from street, water and sewer fees are tracking well.

Fees on Utility Bills Increase

Effective January 1, 2016 (i.e. starting with the February 2016 utility bills), three of the five services are increasing the average residential bill by \$2.11 per month to \$88.91. Below is a snapshot of the before and after average monthly City Services Bill for the average West Linn home using 7 ccfs or less.

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer treatment portion of our sewer operations – the City does not control this fee or any changes to it:

Average City Services Bill (residential)	<u>eff. July 1, 2015</u>		<u>eff. January 1, 2016</u>	
	increased	avg bill	proposed	avg bill
Water Service Fee				
Base (includes up to 7ccf)		\$ 19.48	5% \$0.97	\$ 20.45
Sewer Service Fee				
Base fee to West Linn		17.08	5% 0.85	17.93
Tri-City portion of sewer fee	5%	1.00		20.00
Avg sewer per house		37.08		37.93
Surface Water Management Fee		5.86	5% 0.29	6.15
Fees for Utility Services		62.42		64.53
Fees for Other City Services				
Street Maintenance Fee	5%	0.54		11.37
Parks Maintenance Fee	5%	0.62		13.01
Total City Services		\$2.16	\$ 86.80	\$2.11 \$ 88.91
Usage rate per 1ccf over 7ccf		2.24	5% 0.11	2.35

Credit Rating increases to AA+

Standard & Poor’s Rating Services has upgraded the City’s credit rating from AA to AA+. This upgraded rating is one notch below the highest rating available, AAA. The higher the credit rating, the lower the interest rate on the City’s long-term bonded debt.



Bond Sale Completed in December

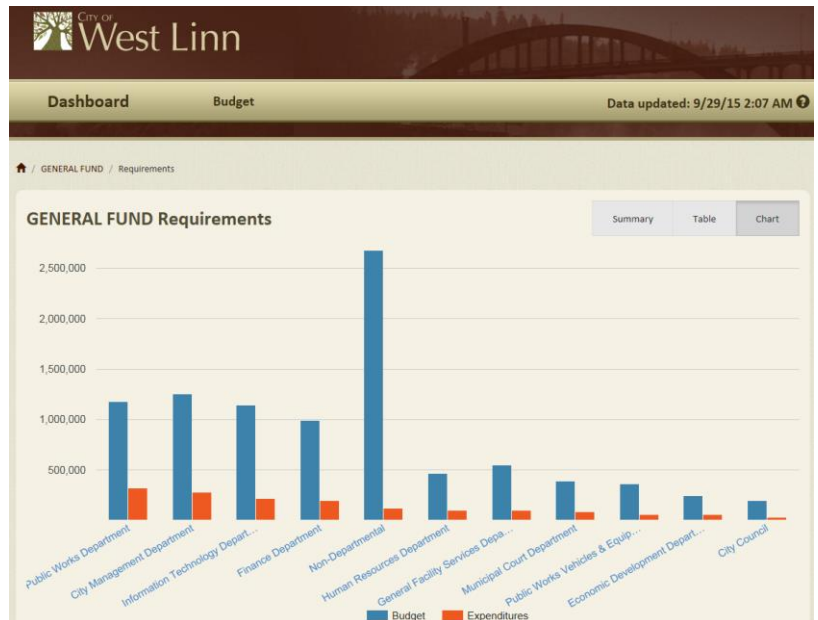
In December 2015, the City completed a competitive bond sale raising an additional \$2 million to complete the funding of the Bolton Reservoir project. In addition, the Series 2009 FFCOs were “advance refunded” and the Series 2000 Water Revenue bonds were “current refunded”. In total, this bond sale received an all-time low interest rate of 2.23% saving the City \$300,000 in future interest costs, just weeks before the Federal Reserve raised interest rates +0.25% (the first time in nearly a decade).

Interactive Dashboard Project Update

This quarter, we went live with an interactive financial dashboard as part of an ongoing effort to ensure City budgets and actual financial activity are even more transparent and accessible.

The dashboard is now available online on the City website displaying real-time financial information down to the details of specific accounts. It includes easy-to-read charts displaying revenue and expenditure activity for the current fiscal year. The underlying data that populates the dashboard is real-time data uploaded from the City's new financial software automatically every morning.

As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.



Best regards,

Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

21 January 2016

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2016			[for informational purposes]			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	2016-2017 Biennium FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 7,497,058	\$ 7,875,104	\$ 8,115,994	\$ 7,589,000	\$ 7,612,294	\$ 23,294	\$ 8,340,000	\$ 8,630,000	\$ 16,970,000	0.9100
Intergovernmental revenue	3,912,898	9,144,989	3,958,604	1,141,000	1,302,163	161,163	6,299,000	4,666,000	10,965,000	0.5000
Fees and charges - utility bills	8,383,234	9,131,895	9,867,057	5,590,000	5,654,168	64,168	10,012,000	10,389,000	20,401,000	0.5000
Fees and charges - other	5,118,446	5,171,458	4,308,599	2,408,000	2,377,088	(30,912)	5,402,000	5,628,000	11,030,000	0.5000
Other revenue:										
Interest	9,833	7,512	15,270	3,000	7,679	4,679	5,000	5,000	10,000	0.5000
Miscellaneous	531,049	746,265	685,168	255,000	647,062	392,062	504,000	564,000	1,068,000	0.5000
Transfers from other funds	5,995,629	6,351,490	7,023,899	3,583,000	3,580,746	(2,254)	7,163,000	7,490,000	14,653,000	0.5000
Debt proceeds	-	-	-	-	5,292,394	5,292,394	-	2,000,000	2,000,000	0.0000
	<u>6,536,511</u>	<u>7,105,267</u>	<u>7,724,337</u>	<u>3,841,000</u>	<u>9,527,881</u>	<u>5,686,881</u>	<u>7,672,000</u>	<u>10,059,000</u>	<u>17,731,000</u>	
Total revenue	<u>31,448,147</u>	<u>38,428,713</u>	<u>33,974,591</u>	<u>20,569,000</u>	<u>26,473,594</u>	<u>5,904,594</u>	<u>37,725,000</u>	<u>39,372,000</u>	<u>77,097,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,188,541	\$ 6,468,140	\$ 6,720,881	\$ 6,350,000	\$ 6,373,204	\$ 23,204	\$ 6,978,000	\$ 7,220,000	\$ 14,198,000	0.9100
Levied for bonded debt	1,308,517	1,406,964	1,395,113	1,239,000	1,239,090	90	1,362,000	1,410,000	2,772,000	0.9100
	<u>7,497,058</u>	<u>7,875,104</u>	<u>8,115,994</u>	<u>7,589,000</u>	<u>7,612,294</u>	<u>23,294</u>	<u>8,340,000</u>	<u>8,630,000</u>	<u>16,970,000</u>	
Intergovernmental revenue										
Library District Levy	1,313,873	1,360,438	1,458,962	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
One-time capital funding	-	5,428,771	-	-	-	-	75,000	-	75,000	
State highway taxes (gas)	1,384,642	1,451,422	1,472,249	745,000	767,987	22,987	1,490,000	1,492,000	2,982,000	0.5000
State Shared Revenue (liq cig)	375,649	354,469	401,382	204,000	203,818	(182)	408,000	416,000	824,000	0.5000
State Revenue Sharing (general)	241,649	247,742	254,611	128,000	123,165	(4,835)	255,000	260,000	515,000	0.5000
State dispatch funds (911)	124,000	-	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	473,085	302,147	371,400	64,000	207,193	143,193	2,477,000	860,000	3,337,000	0.0000
	<u>3,912,898</u>	<u>9,144,989</u>	<u>3,958,604</u>	<u>1,141,000</u>	<u>1,302,163</u>	<u>161,163</u>	<u>6,299,000</u>	<u>4,666,000</u>	<u>10,965,000</u>	
Fees and charges:										
Utility Charges - water	3,484,998	3,592,104	4,065,177	2,526,000	2,530,311	4,311	3,886,000	4,041,000	7,927,000	0.5000
Utility Charges - sewer	1,969,845	2,041,382	2,067,222	1,104,000	1,120,100	16,100	2,208,000	2,296,000	4,504,000	0.5000
Utility Charges - surface wtr	695,736	744,405	775,191	403,000	405,139	2,139	805,000	837,000	1,642,000	0.5000
Utility Charges - street maint	903,952	1,350,783	1,522,168	788,000	823,367	35,367	1,575,000	1,600,000	3,175,000	0.5000
Utility Charges - park maint	1,328,703	1,403,221	1,437,299	769,000	775,251	6,251	1,538,000	1,615,000	3,153,000	0.5000
	<u>8,383,234</u>	<u>9,131,895</u>	<u>9,867,057</u>	<u>5,590,000</u>	<u>5,654,168</u>	<u>64,168</u>	<u>10,012,000</u>	<u>10,389,000</u>	<u>20,401,000</u>	
SDC fees from developers	1,367,798	1,278,072	647,616	614,000	715,734	101,734	1,226,000	1,279,000	2,505,000	0.5000
Franchise fees	1,681,718	1,682,559	1,721,760	607,000	556,734	(50,266)	1,804,000	1,893,000	3,697,000	0.5000
Licenses and permits	1,121,623	1,197,749	898,669	649,000	551,771	(97,229)	1,297,000	1,355,000	2,652,000	0.5000
Park recreation program fees	514,367	534,884	557,754	270,000	287,116	17,116	540,000	550,000	1,090,000	0.5000
Fines and forfeitures	432,940	478,194	482,800	268,000	265,733	(2,267)	535,000	551,000	1,086,000	0.5000
	<u>13,501,680</u>	<u>14,303,353</u>	<u>14,175,656</u>	<u>7,998,000</u>	<u>8,031,256</u>	<u>33,256</u>	<u>15,414,000</u>	<u>16,017,000</u>	<u>31,431,000</u>	
Other revenue:										
Interest	9,833	7,512	15,270	3,000	7,679	4,679	5,000	5,000	10,000	0.5000
Miscellaneous	531,049	746,265	685,168	255,000	647,062	392,062	504,000	564,000	1,068,000	0.5000
Transfers from other funds	5,995,629	6,351,490	7,023,899	3,583,000	3,580,746	(2,254)	7,163,000	7,490,000	14,653,000	0.5000
Debt proceeds	-	-	-	-	5,292,394	5,292,394	-	2,000,000	2,000,000	0.0000
	<u>6,536,511</u>	<u>7,105,267</u>	<u>7,724,337</u>	<u>3,841,000</u>	<u>9,527,881</u>	<u>5,686,881</u>	<u>7,672,000</u>	<u>10,059,000</u>	<u>17,731,000</u>	
Total revenue	31,448,147	38,428,713	33,974,591	20,569,000	26,473,594	5,904,594	37,725,000	39,372,000	77,097,000	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 2nd Quarter of FY 2016			[for informational purposes]			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,526,504	\$ 12,382,373	\$ 13,452,261	\$ 8,051,000	\$ 7,800,276	\$ 250,724	\$ 14,949,000	\$ 15,498,000	\$ 30,447,000	0.5385
Materials and services	6,262,135	6,284,549	6,554,379	3,987,000	3,716,186	270,814	7,926,000	7,698,000	15,996,000	0.5000
Debt service	2,046,844	2,072,496	2,110,105	907,000	4,094,377	(3,187,377)	2,162,000	2,331,000	4,493,000	0.5000
Transfers to other funds	5,995,629	6,351,490	7,023,899	3,583,000	3,580,746	2,254	7,163,000	7,490,000	14,653,000	0.5000
Capital outlay - regular	3,309,861	3,758,307	8,889,611	6,537,000	3,570,475	2,966,525	11,066,000	10,210,000	20,904,000	0.5000
Capital outlay - Police Station	768,118	4,730,398	1,486,560	-	-	-	-	-	-	0.0000
Total expenditures	31,909,091	35,579,613	39,516,815	23,065,000	22,762,060	302,940	43,266,000	43,227,000	86,493,000	
Revenue over (under) expenditures	(460,944)	2,849,100	(5,542,224)	(2,496,000)	3,711,534	6,207,534	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	23,672,646	23,211,702	26,060,802	21,149,000	20,518,578	(630,422)	21,149,000	15,608,000	21,149,000	
Ending fund balance	\$ 23,211,702	\$ 26,060,802	\$ 20,518,578	\$ 18,653,000	\$ 24,230,112	\$ 5,577,112	\$ 15,608,000	\$ 11,753,000	\$ 11,753,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 9,013,851	\$ 8,352,899	\$ 8,810,441	\$ 5,206,000	\$ 5,194,283	\$ 11,717	\$ 9,669,000	\$ 9,911,000	\$ 19,580,000	0.5385
Overtime	193,078	254,737	346,170	164,000	166,315	(2,315)	304,000	325,000	629,000	0.5385
Payroll taxes and benefits	2,795,116	2,318,032	2,789,611	1,611,000	1,531,939	79,061	2,992,000	3,205,000	6,197,000	0.5385
PERS contributions	1,524,459	1,456,705	1,506,039	1,070,000	907,739	162,261	1,984,000	2,057,000	4,041,000	0.5385
	<u>13,526,504</u>	<u>12,382,373</u>	<u>13,452,261</u>	<u>8,051,000</u>	<u>7,800,276</u>	<u>250,724</u>	<u>14,949,000</u>	<u>15,498,000</u>	<u>30,447,000</u>	
Materials and services	6,262,135	6,284,549	6,554,379	3,987,000	3,716,186	270,814	7,926,000	7,698,000	15,996,000	0.5000
Debt service:										
Principal	1,335,000	1,465,000	1,545,000	355,000	3,620,000	(3,265,000)	1,635,000	1,705,000	3,340,000	0.5000
Interest	711,844	607,496	565,105	552,000	474,377	77,623	527,000	626,000	1,153,000	0.5000
	<u>2,046,844</u>	<u>2,072,496</u>	<u>2,110,105</u>	<u>907,000</u>	<u>4,094,377</u>	<u>(3,187,377)</u>	<u>2,162,000</u>	<u>2,331,000</u>	<u>4,493,000</u>	
Transfers to other funds	5,995,629	6,351,490	7,023,899	3,583,000	3,580,746	2,254	7,163,000	7,490,000	14,653,000	0.5000
Capital outlay - regular	3,309,861	3,758,307	8,889,611	6,537,000	3,570,475	2,966,525	11,066,000	10,210,000	20,904,000	0.5000
Capital outlay - Police Station	768,118	4,730,398	1,486,560	-	-	-	-	-	-	0.0000
	<u>31,909,091</u>	<u>35,579,613</u>	<u>39,516,815</u>	<u>23,065,000</u>	<u>22,762,060</u>	<u>302,940</u>	<u>43,266,000</u>	<u>43,227,000</u>	<u>86,493,000</u>	
Revenue over (under) expenditures	(460,944)	2,849,100	(5,542,224)	(2,496,000)	3,711,534	6,207,534	(5,541,000)	(3,855,000)	(9,396,000)	
Beginning fund balance	<u>23,672,646</u>	<u>23,211,702</u>	<u>26,060,802</u>	<u>21,149,000</u>	<u>20,518,578</u>	<u>(630,422)</u>	<u>21,149,000</u>	<u>15,608,000</u>	<u>21,149,000</u>	
Ending fund balance	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 20,518,578</u>	<u>\$ 18,653,000</u>	<u>\$ 24,230,112</u>	<u>\$ 5,577,112</u>	<u>\$ 15,608,000</u>	<u>\$ 11,753,000</u>	<u>\$ 11,753,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 5,714,000	\$ 6,025,000	\$ 6,229,000	\$ 3,441,000	\$ 3,441,000	\$ -	\$ 6,880,000	\$ 7,100,000	\$ 13,980,000	0.5000
Muni Court fines and fees	349,548	397,387	384,087	212,000	227,659	15,659	424,000	437,000	861,000	0.5000
Licenses and permits	225,109	259,195	236,340	127,000	125,304	(1,696)	254,000	262,000	516,000	0.5000
Franchise fees	151,141	-	-	-	-	-	-	-	-	-
Intergovernmental	140,621	74,000	119,375 ¹	70,000	92,175	22,175 ¹	139,000	139,000	278,000	0.5000
Interest	9,052	6,737	14,477	3,000	7,295	4,295	5,000	5,000	10,000	0.5000
Miscellaneous	77,640	70,106	67,954	53,000	60,499	7,499	106,000	108,000	214,000	0.5000
Proceeds from sale of bonds	-	-	-	-	1,070,470	1,070,470 ²	-	-	-	-
Total revenue	6,667,111	6,832,425	7,051,233	3,906,000	5,024,402	1,118,402	7,808,000	8,051,000	15,859,000	
Expenditures										
City Council	234,331	151,488	144,567	102,000	101,369	631	200,000	213,000	413,000	0.5100
City Management	1,151,274	950,047	1,032,696	666,000	713,940	(47,940) ³	1,258,000	1,314,000	2,572,000	0.5294
Economic Development	-	172,712	317,723	131,000	106,401	24,599	247,000	259,000	506,000	0.5304
Human Resources	418,461	424,615	435,016	249,000	249,060	(60)	469,000	493,000	962,000	0.5309
Finance	1,049,302	777,478	1,220,676	521,000	529,352	(8,352)	993,000	962,000	1,955,000	0.5247
Information Technology	977,686	1,003,504	1,009,147	588,000	545,003	42,997	1,146,000	1,347,000	2,493,000	0.5131
Facility Services	465,146	472,269	544,766	278,000	227,159	50,841	547,000	568,000	1,115,000	0.5082
Municipal Court	294,808	286,600	364,264	210,000	182,393	27,607	393,000	436,000	829,000	0.5344
Public Works Support Services	1,036,750	905,993	1,048,894	623,000	576,075	46,925	1,161,000	1,212,000	2,373,000	0.5366
Vehicle/Equipment Maint	363,744	304,029	311,744	195,000	146,665	48,335	378,000	379,000	757,000	0.5159
Non-departmental:										
General Services	92,847	161,962	135,459	131,000	130,797	203	261,000	209,000	470,000	0.5000
Debt Service	411,750	409,925	412,875	414,000	1,348,219	(934,219) ²	414,000	414,000	828,000	1.0000
Transfers to other funds	191,000	199,000	615,000	117,000	117,000	-	233,000	390,000	623,000	0.5000
Total expenditures	6,687,099	6,219,622	7,592,827	4,225,000	4,973,433	(748,433)	7,700,000	8,196,000	15,896,000	
Revenue over (under) expenditures	(19,988)	612,803	(541,594)	(319,000)	50,969	369,969	108,000	(145,000)	(37,000)	
Beginning fund balance	1,490,346	1,470,358	2,083,161	1,663,000	1,541,567	(121,433)	1,663,000	1,771,000	1,663,000	
Ending fund balance	\$ 1,470,358	\$ 2,083,161	\$ 1,541,567	\$ 1,344,000	\$ 1,592,536	\$ 248,536	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000	

¹ Intergovernmental reflects revenue from the cities of Milwaukie, Damascus and Oregon City for IGAs relating to financial management and information technology services.

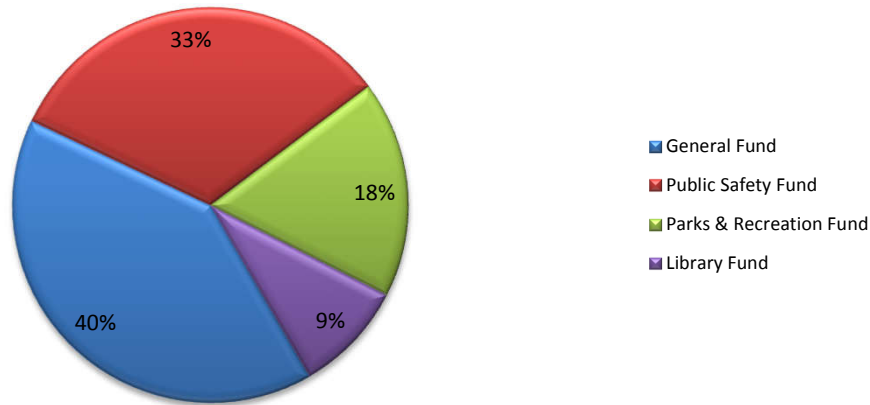
² Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

³ Variance arises from separation costs of the city manager position - this variance should be able to be absorbed in the departmental budget over the two year period.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2016-2017 Biennium		
	FY 2013	FY 2014	FY 2015		FY 2016	FY 2017	Total
General Fund	\$ 1,470,358	\$ 2,083,161	\$ 1,541,567	\$ 1,592,536	\$ 1,771,000	\$ 1,626,000	\$ 1,626,000
Public Safety Fund	1,057,550	865,485	936,573	2,227,220	1,389,000	1,316,000	1,316,000
Parks & Recreation Fund	358,534	864,627	969,892	824,739	768,000	717,000	717,000
Library Fund	4,167	270,938	299,564	(174,729)	428,000	211,000	368,000
	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 3,747,596</u>	<u>\$ 4,469,766</u>	<u>\$ 4,356,000</u>	<u>\$ 3,870,000</u>	<u>\$ 4,027,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 4,113,984	\$ 4,171,571	\$ 4,436,218	\$ 4,665,000	\$ 4,494,008	\$ (170,992)	\$ 5,126,000	\$ 4,840,000	\$ 9,966,000	0.9100
Franchise fees	1,313,529	1,367,705	1,403,583	443,000	415,533	(27,467)	1,477,000	1,558,000	3,035,000	0.3000
Intergovernmental revenue	648,713	457,357	462,157	198,000	213,390	15,390	660,000	670,000	1,330,000	0.3000
Licenses and permits	18,665	21,545	21,870	19,000	11,815	(7,185)	38,000	39,000	77,000	0.5000
Fines and forfeitures	15,660	13,553	38,047	22,000	9,192	(12,808)	43,000	44,000	87,000	0.5000
Miscellaneous	59,281	17,958	8,644	29,000	5,171	(23,829)	58,000	59,000	117,000	0.5000
Transfers from General Fund	-	-	365,000	-	-	-	-	75,000	75,000	0.5000
Total revenue	6,169,832	6,049,689	6,735,519	5,376,000	5,149,109	(226,891)	7,402,000	7,285,000	14,687,000	
Expenditures										
Personnel services	4,442,056	4,107,494	4,307,819	2,474,000	2,504,195	(30,195)	4,594,000	4,667,000	9,261,000	0.5385
Materials and services	725,454	642,244	707,144	525,000	517,267	7,733	834,000	859,000	1,693,000	0.6300
Transfers	1,175,000	1,410,000	1,452,000	837,000	837,000	-	1,674,000	1,682,000	3,356,000	0.5000
Capital outlay - regular	71,309	82,016	197,468	75,000	-	75,000	150,000	150,000	300,000	0.5000
Capital outlay - Police Station	768,118	4,730,398	1,486,560 ¹	-	-	-	-	-	-	
Total expenditures	7,181,937	10,972,152	8,150,991	3,911,000	3,858,462	52,538	7,252,000	7,358,000	14,610,000	
Revenue over (under) expenditures	(1,012,105)	(4,922,463)	(1,415,472)	1,465,000	1,290,647	(174,353)	150,000	(73,000)	77,000	
Beginning fund balance	8,286,613	7,274,508	2,352,045	1,239,000	936,573	(302,427)	1,239,000	1,389,000	1,239,000	
Ending fund balance - total	7,274,508	2,352,045	936,573	2,704,000	2,227,220	(476,780)	1,389,000	1,316,000	1,316,000	
Restricted unspent bond proceeds	(6,216,958)	(1,486,560)	-	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,057,550	\$ 865,485	\$ 936,573	\$ 2,704,000	\$ 2,227,220	\$ (476,780)	\$ 1,389,000	\$ 1,316,000	\$ 1,316,000	

¹ This capital outlay line reflects the spending for the Police Station project completed in September 2014.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,311,238	\$ 1,374,254	\$ 1,587,245	\$ 957,000	\$ 1,141,844	\$ 184,844	\$ 1,052,000	\$ 1,300,000	\$ 2,352,000	0.9100
Park maintenance fee	1,328,703	1,403,221	1,437,299	769,000	775,251	6,251	1,538,000	1,615,000	3,153,000	0.5000
Recreation program charges	514,367	534,884	557,754	270,000	287,116	17,116	540,000	550,000	1,090,000	0.5000
Intergovernmental	183,400	93,259	-	-	-	-	2,210,000	591,000	2,801,000	0.0000
Miscellaneous	8,047	9,730	84,402 ¹	15,000	1,575	(13,425)	30,000	31,000	61,000	0.5000
Other financing sources	50,176	191,947	14,500 ²	-	356,823	356,823 ³	-	-	-	
Total revenue	3,395,931	3,607,295	3,681,200	2,011,000	2,562,609	551,609	5,370,000	4,087,000	9,457,000	
Expenditures										
Personnel services	1,591,650	1,388,757	1,478,614	897,000	891,063	5,937	1,665,000	1,740,000	3,405,000	0.5385
Material & services	744,790	745,885	812,736	435,000	489,544	(54,544)	870,000	845,000	1,715,000	0.5000
Debt service	36,573	37,764	37,823	38,000	358,389	(320,389) ³	38,000	38,000	76,000	1.0000
Transfers	865,000	901,000	941,000	427,000	427,000	-	853,000	924,000	1,777,000	0.5000
Capital outlay	246,476	27,796	305,762	1,090,000	541,766	548,234	2,180,000	591,000	2,771,000	0.5000
Total expenditures	3,484,489	3,101,202	3,575,935	2,887,000	2,707,762	179,238	5,606,000	4,138,000	9,744,000	
Revenue over (under) expenditures	(88,558)	506,093	105,265	(876,000)	(145,153)	730,847	(236,000)	(51,000)	(287,000)	
Beginning fund balance	447,092	358,534	864,627	1,004,000	969,892	(34,108)	1,004,000	768,000	1,004,000	
Ending fund balance	\$ 358,534	\$ 864,627	\$ 969,892	\$ 128,000	\$ 824,739	\$ 696,739	\$ 768,000	\$ 717,000	\$ 717,000	

¹ In FY 2015, Miscellaneous revenue included a \$80,000 donation from the Friends of the ACC dedicated to the Adult Community Center project.

² In FY 2014, \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

³ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 763,319	\$ 922,315	\$ 697,418	\$ 728,000	\$ 737,352	\$ 9,352 ²	\$ 800,000	\$ 1,080,000	\$ 1,880,000	0.9100
Library District Levy	1,313,873	1,360,438	1,458,962	-	-	-	1,470,000	1,514,000	2,984,000	0.0000
Fines and forfeitures	67,732	67,254	60,666	34,000	28,882	(5,118)	68,000	70,000	138,000	0.5000
Miscellaneous	7,617	29,799	17,979	8,000	2,732	(5,268)	16,000	16,000	32,000	0.5000
Total revenue	2,152,541	2,379,806	2,235,025	770,000	768,966	(1,034)	2,354,000	2,680,000	5,034,000	
Expenditures										
Personnel services	1,271,523	1,169,118	1,191,825	767,000	692,605	74,395	1,425,000	1,510,000	2,935,000	0.5385
Materials and services	198,482	170,917	210,574	116,000	142,654	(26,654)	231,000	233,000	464,000	0.5000
Transfers	769,000	774,000	804,000	408,000	408,000	-	816,000	896,000	1,712,000	0.5000
Capital outlay	184,362	353,413 ¹	15,181	-	23,367	(23,367)	-	258,000	258,000	0.5000
Total expenditures	2,423,367	2,467,448	2,221,580	1,291,000	1,266,626	24,374	2,472,000	2,897,000	5,369,000	
Revenue over (under) expenditures	(270,826)	(87,642)	13,445	(521,000)	(497,660)	23,340	(118,000)	(217,000)	(335,000)	
Beginning fund balance	1,044,736	773,910	686,268	703,000	699,713	(3,287)	703,000	585,000	703,000	
Ending fund balance - total	773,910	686,268	699,713	182,000	202,053	20,053	585,000	368,000	368,000	
Restricted - County Grant	611,743	258,330	243,149	-	219,782	219,782 ¹	-	-	-	
Restricted - Caufield Trust	158,000	157,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 4,167	\$ 270,938	\$ 299,564	\$ 25,000	\$ (174,729)	\$ (199,729)	\$ 428,000	\$ 211,000	\$ 211,000	

¹ Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

² Library District Levy monies do not arrive from the County until the third quarter of each fiscal year.

Building Inspection Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 577,532	\$ 629,054	\$ 472,306	\$ 359,000	\$ 301,128	\$ (57,872)	\$ 718,000	\$ 754,000	\$ 1,472,000	0.5000
Miscellaneous	-	-	-	1,000	-	(1,000)	1,000	1,000	2,000	0.5000
Transfer from general fund	-	-	-	67,000	67,000	-	133,000	90,000	223,000	0.5000
Total revenue	577,532	629,054	472,306	427,000	368,128	(58,872)	852,000	845,000	1,697,000	
Expenditures										
Personnel services	393,692	371,511	387,101	240,000	213,480	26,520	445,000	460,000	905,000	0.5385
Materials and services	10,182	16,291	15,685	15,000	9,637	5,363	30,000	35,000	65,000	0.5000
Transfers	295,000	304,000	315,000	152,000	152,000	-	304,000	322,000	626,000	0.5000
Capital outlay	-	-	-	-	-	-	23,000	-	23,000	0.0000
Total expenditures	698,874	691,802	717,786	407,000	375,117	31,883	802,000	817,000	1,619,000	
Revenue over (under) expenditures	(121,342)	(62,748)	(245,480)	20,000	(6,989)	(26,989)	50,000	28,000	78,000	
Beginning fund balance	255,045	133,703	70,955	3,000	(174,525)	(177,525)	3,000	53,000	3,000	
Ending fund balance	\$ 133,703	\$ 70,955	\$ (174,525)	\$ 23,000	\$ (181,514)	\$ (204,514)	\$ 53,000	\$ 81,000	\$ 81,000	

Planning Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 241,649	\$ 279,742	\$ 445,861 ¹	\$ 128,000	\$ 123,165	\$ (4,835)	\$ 255,000	\$ 260,000	\$ 515,000	0.5000
Franchise fees	84,206	198,426	196,518	101,000	81,541	(19,459) ²	201,000	203,000	404,000	0.5000
Licenses and permits	228,461	196,643	95,577	116,000	83,291	(32,709)	232,000	244,000	476,000	0.5000
Charges for services	198,000	127,490	179,899	25,000	22,746	(2,254)	50,000	-	50,000	0.5000
Miscellaneous	2,843	11,794	5,513	1,000	3,632	2,632	1,000	51,000	52,000	0.5000
Transfers from General Fund	83,629	199,000	250,000	50,000	50,000	-	100,000	225,000	325,000	0.5000
Total revenue	838,788	1,013,095	1,173,368	421,000	364,375	(56,625)	839,000	983,000	1,822,000	
Expenditures										
Personnel services	593,547	507,844	460,641	302,000	234,626	67,374	560,000	585,000	1,145,000	0.5385
Materials and services	37,994	151,884	110,665	26,000	15,945	10,055	52,000	54,000	106,000	0.5000
Transfers	338,000	265,000	274,000	179,000	179,000	-	358,000	368,000	726,000	0.5000
Total expenditures	969,541	924,728	845,306	507,000	429,571	77,429	970,000	1,007,000	1,977,000	
Revenue over (under) expenditures	(130,753)	88,367	328,062	(86,000)	(65,196)	20,804	(131,000)	(24,000)	(155,000)	
Beginning fund balance	66,908	(63,845)	24,522	346,000	352,584	6,584	346,000	215,000	346,000	
Ending fund balance	\$ (63,845)	\$ 24,522	\$ 352,584	\$ 260,000	\$ 287,388	\$ 27,388	\$ 215,000	\$ 191,000	\$ 191,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant received in FY 2015.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

Park Bond Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2016			[for informational purposes]			[6 months] Flexible Budget Factor
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	9,311	9,536	25,108	33,000	91,287	(58,287)	66,000	-	66,000	0.5000
Total expenditures	9,311	9,536	25,108	33,000	91,287	(58,287)	66,000	-	66,000	
Revenue over (under) expenditures	(9,311)	(9,536)	(25,108)	(33,000)	(91,287)	(58,287)	(66,000)	-	(66,000)	
Beginning fund balance	135,242	125,931	116,395	66,000	91,287	25,287	66,000	-	66,000	
Ending fund balance	\$ 125,931	\$ 116,395	\$ 91,287	\$ 33,000	\$ -	\$ (33,000) ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance from unspent bond proceeds is now all spent as of the second quarter.

Debt Service Fund
for the City of West Linn

	Actual			through the 2nd Quarter of FY 2016			[for informational purposes]			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible	[6 months]	[6 months]	FY 2016	FY 2017	Total	Flexible
				Budget	Actual	Variance				
Revenue										
Property taxes	\$ 1,308,517	\$ 1,406,964	\$ 1,395,113	\$ 1,239,000	\$ 1,239,090	\$ 90	\$ 1,362,000	\$ 1,410,000	\$ 2,772,000	0.9100
Total revenue	1,308,517	1,406,964	1,395,113	1,239,000	1,239,090	90	1,362,000	1,410,000	2,772,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	135,000	220,000	245,000	-	-	- ¹	275,000	295,000	570,000	0.0000
2010 GO Refunding	220,000	240,000	250,000	-	-	- ¹	275,000	290,000	565,000	0.0000
2009 GO Refunding	505,000	515,000	535,000	-	-	- ¹	555,000	570,000	1,125,000	0.0000
Interest:										
2012 GO Police Station	256,483	188,638	184,238	90,000	89,669	331 ¹	180,000	174,000	354,000	0.5000
2010 GO Refunding	63,538	59,138	54,337	25,000	24,669	331 ¹	50,000	44,000	94,000	0.5000
2009 GO Refunding	116,487	101,337	85,888	35,000	34,919	81 ¹	70,000	52,000	122,000	0.5000
Total expenditures	1,296,508	1,324,113	1,354,463	150,000	149,257	743	1,405,000	1,425,000	2,830,000	
Revenue over (under) expenditures	12,009	82,851	40,650	1,089,000	1,089,833	833	(43,000)	(15,000)	(58,000)	
Beginning fund balance	68,681	80,690	163,541	209,000	204,191	(4,809)	209,000	166,000	209,000	
Ending fund balance	\$ 80,690	\$ 163,541	\$ 204,191	\$ 1,298,000	\$ 1,294,024	\$ (3,976)	\$ 166,000	\$ 151,000	\$ 151,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

Systems Development Charges Fund
for the City of West Linn

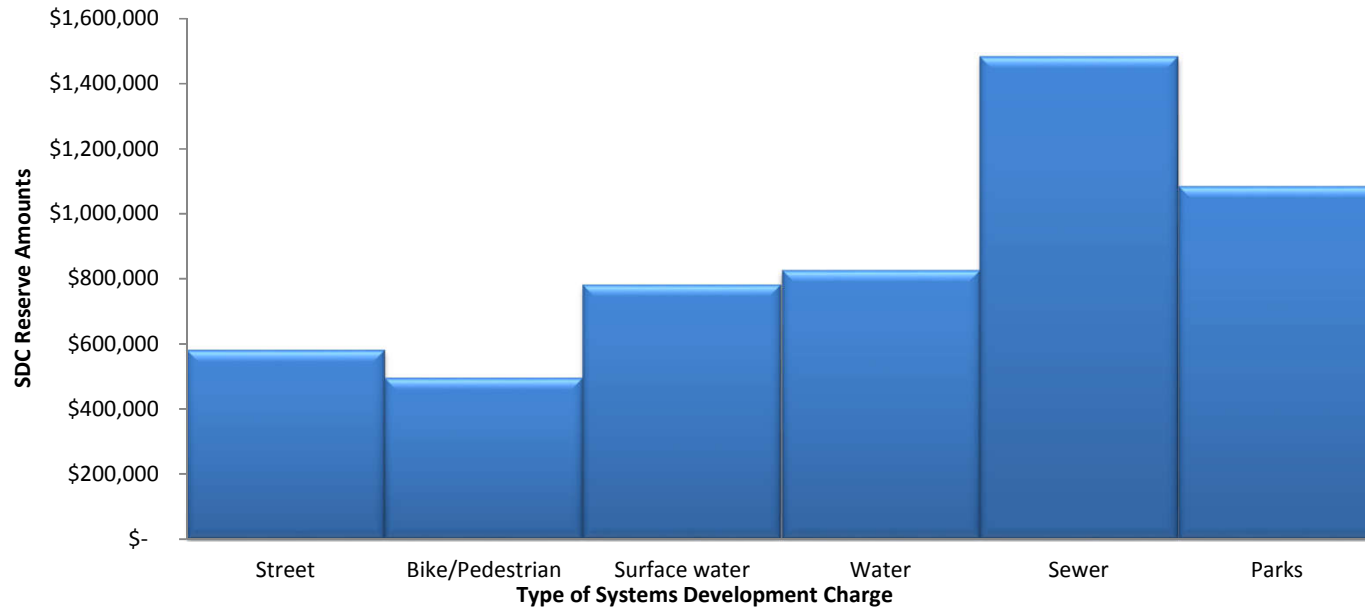
[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 781	\$ 775	\$ 793	\$ -	\$ 384	\$ 384	\$ -	\$ -	\$ -	0.5000
Systems Development Charges										
Street	279,321	239,621	121,931	133,000	183,683	50,683	266,000	274,000	540,000	0.5000
Bike/Pedestrian	81,151	72,945	22,260	35,000	41,158	6,158	70,000	72,000	142,000	0.5000
Surface water	11,695	10,918	91,844	6,000	4,487	(1,513)	11,000	11,000	22,000	0.5000
Water	356,432	402,150	131,811	228,000	175,367	(52,633)	455,000	485,000	940,000	0.5000
Sewer	136,288	119,979	66,518	53,000	55,411	2,411	106,000	109,000	215,000	0.5000
Parks	502,911	432,459	213,252	159,000	255,628	96,628	318,000	328,000	646,000	0.5000
Total revenue	1,368,579	1,278,847	648,409	614,000	716,118	102,118	1,226,000	1,279,000	2,505,000	
Expenditures										
Materials and services	4,222	1,213	58,356	163,000	54,182	108,818	325,000	23,000	348,000	0.5000
Transfers	11,629	41,490	91,899	25,000	22,746	2,254	50,000	-	50,000	0.5000
Capital outlay										
Street	-	119,051	802,343	193,000	-	193,000	385,000	200,000	585,000	0.5000
Bike/Pedestrian	-	-	12,772	50,000	23,731	26,269	100,000	50,000	150,000	0.5000
Surface water	-	-	-	2,000	-	2,000	3,000	150,000	153,000	0.5000
Water	412,580	166,783	1,537,831	492,000	59,484	432,516	983,000	1,014,000	1,997,000	0.5000
Sewer	-	-	-	50,000	-	50,000	100,000	600,000	700,000	0.5000
Parks	431,137	191,297	58,589	335,000	120,269	214,731	670,000	550,000	1,220,000	0.5000
Total expenditures	859,568	519,834	2,561,790	1,310,000	280,412	1,029,588	2,616,000	2,587,000	5,203,000	
Revenue over (under) expenditures	509,011	759,013	(1,913,381)	(696,000)	435,706	1,131,706	(1,390,000)	(1,308,000)	(2,698,000)	
Beginning fund balance	5,460,307	5,969,318	6,728,331	5,416,000	4,814,950	(601,050)	5,416,000	4,026,000	5,416,000	
Ending fund balance	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 4,720,000</u>	<u>\$ 5,250,656</u>	<u>\$ 530,656</u>	<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2016-2017 Biennium		
	FY 2013	FY 2014	FY 2015			FY 2016	FY 2017	Total
Street	\$ 1,212,788	\$ 1,292,293	\$ 465,579	\$ 581,165	Street	\$ 509,000	\$ 578,000	\$ 578,000
Bike/Pedestrian	396,793	469,658	478,768	495,302	Bike/Pedestrian	503,000	525,000	525,000
Surface water	676,734	687,530	778,808	781,771	Surface water	597,000	453,000	453,000
Water	1,883,939	2,118,925	712,134	826,653	Water	560,000	26,000	26,000
Sewer	1,243,625	1,363,475	1,429,239	1,481,999	Sewer	1,363,000	867,000	867,000
Parks	555,439	796,450	950,422	1,083,766	Parks	494,000	269,000	269,000
	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 4,814,950</u>	<u>\$ 5,250,656</u>		<u>\$ 4,026,000</u>	<u>\$ 2,718,000</u>	<u>\$ 2,718,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 1,384,642	\$ 1,451,422	\$ 1,472,249	\$ 745,000	\$ 873,433	\$ 128,433 ²	\$ 1,490,000	\$ 1,492,000	\$ 2,982,000	0.5000
Street maintenance fee	903,952	1,350,783	1,522,168 ¹	788,000	823,367	35,367	1,575,000	1,600,000	3,175,000	0.5000
Franchise fees	112,842	116,428	121,659	63,000	59,660	(3,340)	126,000	132,000	258,000	0.5000
Miscellaneous	163,589	197,762	112,042	82,000	99,486	17,486	163,000	166,000	329,000	0.5000
Proceeds from sale of bonds	-	-	-	-	1,427,293	1,427,293 ³	-	-	-	0.5000
Total revenue	2,565,025	3,116,395	3,228,118	1,678,000	3,283,239	1,605,239	3,354,000	3,390,000	6,744,000	
Expenditures										
Personnel services	514,202	518,851	539,490	324,000	301,107	22,893	602,000	627,000	1,229,000	0.5385
Material & services	526,857	439,122	472,858	277,000	259,830	17,170	553,000	564,000	1,117,000	0.5000
Debt service	152,000	151,000	151,000	152,000	1,434,109	(1,282,109) ³	152,000	152,000	304,000	1.0000
Transfers	550,000	660,000	683,000	386,000	386,000	-	772,000	845,000	1,617,000	0.5000
Capital outlay	403,959	1,054,624	1,945,490	1,850,000	1,906,825	(56,825)	1,850,000	1,850,000	3,700,000	1.0000
Total expenditures	2,147,018	2,823,597	3,791,838	2,989,000	4,287,871	(1,298,871)	3,929,000	4,038,000	7,967,000	
Revenue over (under) expenditures	418,007	292,798	(563,720)	(1,311,000)	(1,004,632)	306,368	(575,000)	(648,000)	(1,223,000)	
Beginning fund balance	1,797,017	2,215,024	2,507,822	2,059,000	1,944,102	(114,898)	2,059,000	1,484,000	2,059,000	
Ending fund balance	<u>\$ 2,215,024</u>	<u>\$ 2,507,822</u>	<u>\$ 1,944,102</u>	<u>\$ 748,000</u>	<u>\$ 939,470</u>	<u>\$ 191,470</u>	<u>\$ 1,484,000</u>	<u>\$ 836,000</u>	<u>\$ 836,000</u>	

¹ Street maintenance fees increased 75% effective September 2013 for residential and no increase for commercial until January 2015.

² Intergovernmental includes state gas taxes (\$0.30 cents per gallon which the State charges and \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer). In FY 2016, intergovernmental revenue also includes \$105,000 in reimbursements from LOT for the Mapleton project work which West Linn is performing.

³ Bond refinancing of the Series 2009-B FFCOs in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 3,484,998	\$ 3,592,104	\$ 4,065,177	\$ 2,526,000	\$ 2,530,311	\$ 4,311	\$ 3,886,000	\$ 4,041,000	\$ 7,927,000	0.6500
Intergovernmental	-	5,428,771	-	-	-	-	75,000	-	75,000	0.0000
Miscellaneous	63,546	58,586	81,053	6,000	73,473	67,473	11,000	11,000	22,000	0.5000
Systems development charges	42,274	40,239	18,907	17,000	14,672	(2,328)	33,000	34,000	67,000	0.5000
Proceeds from sale of bonds	-	-	236,120	-	2,794,631	2,794,631	-	2,000,000	2,000,000	
Total revenue	3,590,818	9,119,700	4,401,257	2,549,000	5,413,087	2,864,087	4,005,000	6,086,000	10,091,000	
Expenditures										
Personnel services	457,132	521,293	546,183	339,000	321,948	17,052	630,000	657,000	1,287,000	0.5385
Materials and services	1,524,505	1,436,501	1,605,976	902,000	1,040,801	(138,801)	1,804,000	1,886,000	3,690,000	0.5000
Debt service										
Principal	90,000	95,000	105,000	110,000	770,000	(660,000)	110,000	215,000	325,000	1.0000
Interest	60,013	54,694	48,944	43,000	34,403	8,597	43,000	87,000	130,000	1.0000
Transfers	684,000	703,000	730,000	493,000	493,000	-	986,000	869,000	1,855,000	0.5000
Capital outlay	599,493	732,680	2,265,151	1,507,000	277,785	1,229,215	3,014,000	3,247,000	6,261,000	0.5000
Total expenditures	3,415,143	3,543,168	5,301,254	3,394,000	2,937,937	456,063	6,587,000	6,961,000	13,548,000	
Revenue over (under) expenditures	175,675	5,576,532	(899,997)	(845,000)	2,475,150	3,320,150	(2,582,000)	(875,000)	(3,457,000)	
Beginning fund balance	1,256,183	1,431,858	7,008,390	5,944,000	6,108,393	164,393	5,944,000	3,362,000	5,944,000	
Ending fund balance - total	1,431,858	7,008,390	6,108,393	5,099,000	8,583,543	3,484,543	3,362,000	2,487,000	2,487,000	
Restricted unspent LOT/Bond funds	-	(5,000,000)	(3,999,000)	-	(5,745,846)	(5,745,846)	-	-	-	
Unrestricted ending fund balance	\$ 1,431,858	\$ 2,008,390	\$ 2,109,393	\$ 5,099,000	\$ 2,837,697	\$ (2,261,303)	\$ 3,362,000	\$ 2,487,000	\$ 2,487,000	

¹ Of the \$5 million from LOT right-of-way agreement, \$1 million was spent through FY 2015 leaving \$4 million carried forward to future years.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

³ Bond refinancing of the Series 2000 Revenues in December 2015 - competitive sale received credit upgrade to AA+ and saved ~\$300,000 with lower overall interest rate of 2.23%.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 2nd Quarter of FY 2016			2016-2017 Biennium			[6 months]
	FY 2013	FY 2014	FY 2015	Flexible Budget	[6 months] Actual	[6 months] Variance	FY 2016 Budget	FY 2017 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,969,845	\$ 2,041,382	\$ 2,067,222	\$ 1,104,000	\$ 1,120,100	\$ 16,100 ¹	\$ 2,208,000	\$ 2,296,000	\$ 4,504,000	0.5000
Surface water services charges	695,736	744,405	775,191	403,000	405,139	2,139 ²	805,000	837,000	1,642,000	0.5000
Licenses and permits	71,856	91,312	72,576	28,000	30,233	2,233	55,000	56,000	111,000	0.5000
Miscellaneous	-	21,035	2,421	-	-	-	-	-	-	0.5000
Systems development charges	76,036	97,309	35,633	43,000	28,999	(14,001)	85,000	87,000	172,000	0.5000
Total revenue	2,813,473	2,995,443	2,953,043	1,578,000	1,584,471	6,471	3,153,000	3,276,000	6,429,000	
Expenditures										
Personnel services	427,504	635,874	659,188	417,000	357,988	59,012	775,000	811,000	1,586,000	0.5385
Materials and services	291,708	250,435	269,850	302,000	149,111	152,889	604,000	493,000	1,097,000	0.5000
Transfers	1,117,000	1,094,000	1,118,000	559,000	559,000	-	1,117,000	1,194,000	2,311,000	0.5000
Capital outlay	900,024	1,002,102	1,330,899	683,000	338,226	344,774	1,365,000	1,305,000	2,670,000	0.5000
Total expenditures	2,736,236	2,982,411	3,377,937	1,961,000	1,404,325	556,675	3,861,000	3,803,000	7,664,000	
Revenue over (under) expenditures	77,237	13,032	(424,894)	(383,000)	180,146	563,146	(708,000)	(527,000)	(1,235,000)	
Beginning fund balance	3,364,476	3,441,713	3,454,745	2,497,000	3,029,851	532,851	2,497,000	1,789,000	2,497,000	
Ending fund balance	\$ 3,441,713	\$ 3,454,745	\$ 3,029,851	\$ 2,114,000	\$ 3,209,997	\$ 1,095,997	\$ 1,789,000	\$ 1,262,000	\$ 1,262,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.