



CITY OF
**West
Linn**

Executive Summary

We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the fourth quarter of the fiscal year ended June 30, 2015, the second year of the 2014-2015 biennium.

QUARTERLY HIGHLIGHTS

This fourth quarter financial report summarizes the financial results through the fiscal year ended June 30, 2015 and highlights certain topics of interest.

Citizens' Budget Committee

The Citizens' Budget Committee met and recommended their budget to the City Council. Below were the dates of these meetings:

- Monday April 20, 2015 (6:00pm), City Hall – Presentation of budget message and delivery/distribution of City Manager's proposed budget document
- Monday May 4, 2015 (6:00pm), City Hall – Citizens' Budget Committee reviewed and discussed proposed budget
 - Public Hearing on the Uses of State Revenue Sharing funds
- Wednesday May 6, 2015 (6:00pm), Library – Citizens' Budget Committee discussed budget and approved their recommendations to City Council
 - Public Hearing on the Capital Improvement Plan (CIP)
- Monday June 8, 2015 – City Council held public hearing and moved to adopt budget

Supplemental Budget is Adopted

At the April 13, 2015 Council meeting, the City Council passed a supplemental budget resolution increasing the current 2014-2015 biennium budget. This supplemental adjustment reflected two budget changes increasing the overall budget by \$2,800,000 for additional capital projects funded from new revenues received during the budget biennium:

- Increasing the Street Fund by \$900,000 for additional street projects funded by the September 2013 street maintenance fee increase; and
- Increasing the Water Fund by \$1,900,000 for additional water capital projects funded by contributions from the Lake Oswego/Tigard project

Council Adopts the 2016-2017 Biennium Budget

In June 2015, the City Council adopted the 2016-2017 biennial budget. Pertinent highlights of this budget included:

- It is a biennial budget balanced at \$98 million
- Personal services represent 31 percent of the total expenditures at \$30 million
- Materials and services represent 16 percent of total expenditures at \$16 million
- Capital outlay makes up 21 percent at \$21 million
- Debt service, transfers, contingency, and ending fund balances comprise the remainder

Audit Committee

The Audit Committee held their annual “kick-off” meeting with the auditors on May 18, 2015, to begin the audit season. This was the first meeting at the start of the audit process for the fiscal year ended June 30, 2015. The audit season, beginning in May, typically finishes up in December with the issuance of the audited financial statements.

National Award Received for Audit

West Linn Finance received the *Certificate of Achievement for Excellence in Financial Reporting* award for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014. This is the 7th year in a row we have received this prestigious national award since turning the City’s finances around in 2008.

The Government Finance Officers Association grades annual audit reports for compliance with Generally Accepted Accounting Principles (GAAP) in meeting the “spirit of full disclosure” and to communicate our financial story to citizens and potential users of our financial statements. They provide us with critical comments and/or suggestions to better prepare future audit reports.



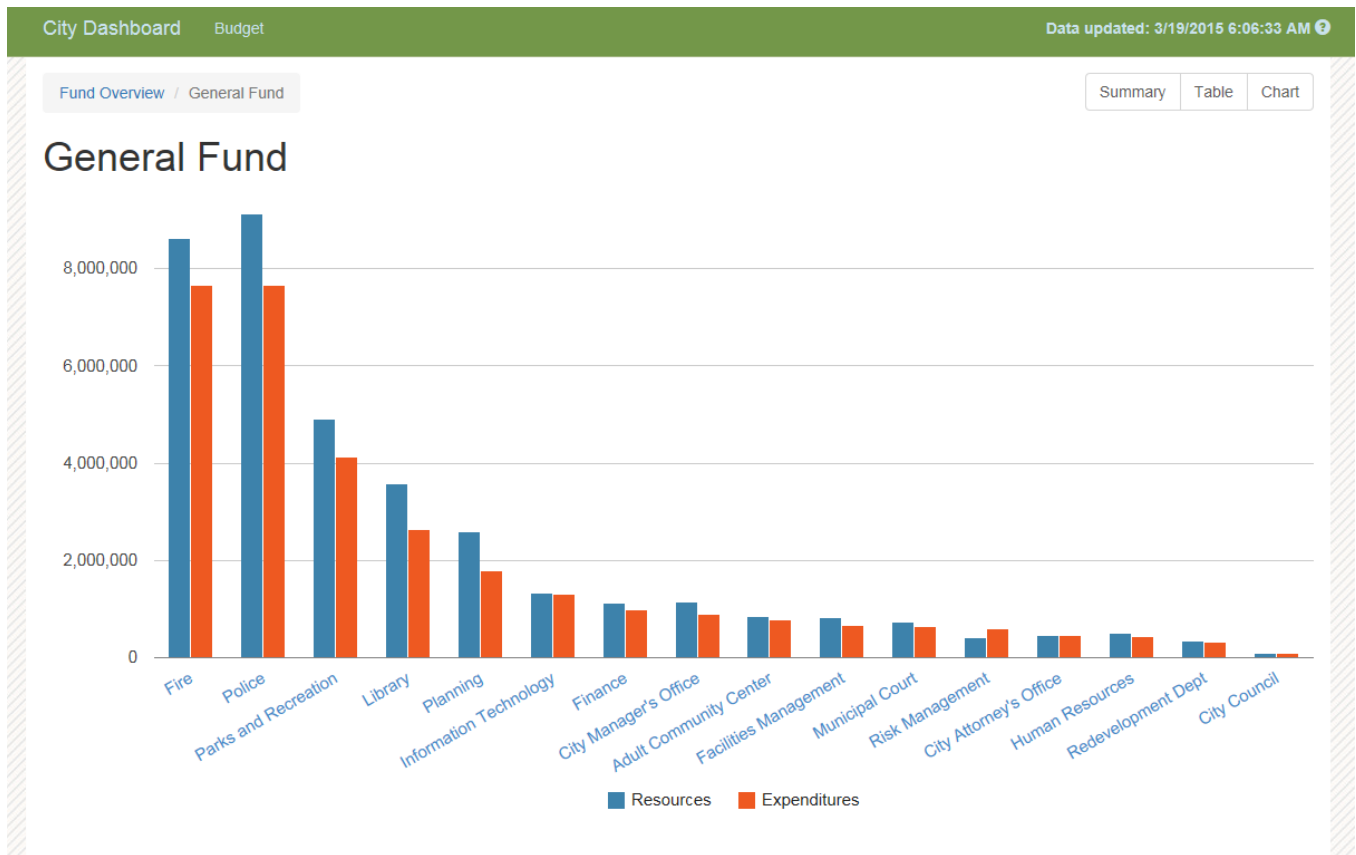
Financial Software Conversion is Successful

We have completed the conversion to our new financial software and we are successfully using it. The name of the new financial software is called INCODE which is a product of the software company Tyler Technologies. This INCODE product is popular with many medium-size cities around Oregon including both Lake Oswego and Milwaukie who use it.

Here is a summary of the various modules which we have converted and are now using:

Accounts Receivable	Human Resources
Accounts Payable	Payroll
Bank Reconciliation	Project Accounting
Cashiering	Time Entry
Court and Jury Operations	Total Content Manager
General Ledger	Utility Billing

Working on a parallel path, we are also designing an interactive dashboard for our website. This feature will further enhance our accountability and transparency goals with the public in bringing some interactive drill-down capabilities directly at the fingertips of our citizens. I am excited about this feature and estimate that this feature will be ready later this summer. Here is an example screen-shot to provide a flavor of what the interactive dashboard will look like:



Budget-to-Actual Quarterly Highlights

Throughout this report, we have included footnote explanations calling certain items out.

In a review of the City’s revenues, particularly the summaries on pages 7 and 8, I note that property tax receipts continue to be steady. We have received 103 percent of our budgeted tax revenue tracking well with projections State gas taxes are coming in right at budget estimates and water revenues are up due to the dryer than normal season.

This quarter is the last quarter of the budget biennium and there are no significant budget-to-actual variances to report. As you know, the street maintenance fee was increased in September 2013 (after the budget was adopted) in order to raise more funds for more street projects. Accordingly, street fund capital outlay required a supplemental budget adjustment along with the water fund, both of which were passed by Council on April 13, 2015.

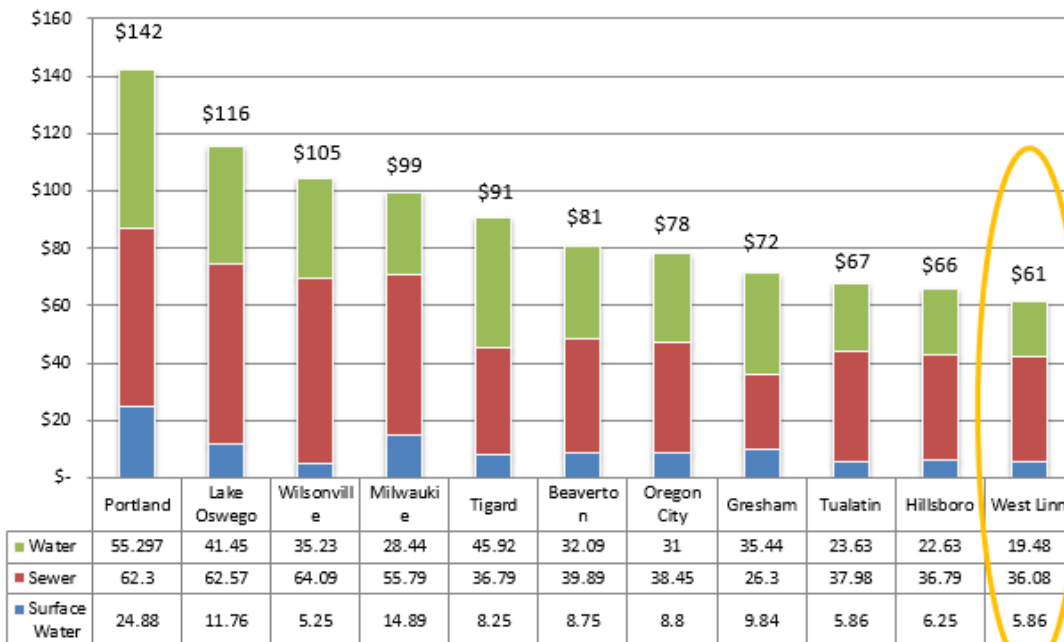
Increases to the Monthly City Services Bills

Effective July 1, 2015 (i.e. starting with the August 2015 bills), rates for City services are changing increasing the average residential bill by \$2.16 per month to \$86.80. Following is a snapshot of the before and after average monthly City Services bill for the average West Linn home using 7 ccfs or less:

Average City Services Bill (residential)	eff. January 1, 2015		eff. July 1, 2015		eff. January 1, 2016	
	increased	avg bill	increased	avg bill	proposed	avg bill
Water Service Fee						
Base (includes up to 7ccf)	5%	\$0.93	\$ 19.48		\$ 19.48	5% \$0.97 \$ 20.45
Sewer Service Fee						
Base fee to West Linn	5%	0.81	17.08		17.08	5% 0.85 17.93
Tri-City portion of sewer fee			19.00	5%	1.00	20.00
<i>Avg sewer per house</i>			36.08		37.08	37.93
Surface Water Management Fee	5%	0.28	5.86		5.86	5% 0.29 6.15
Fees for Utility Services			61.42		62.42	64.53
Fees for Other City Services						
Street Maintenance Fee			10.83	5%	0.54	11.37
Parks Maintenance Fee			12.39	5%	0.62	13.01
Total City Services			\$2.02	\$ 84.64	\$2.16	\$ 86.80
Usage rate per 1ccf over 7ccf			5%	0.11	2.24	5% 0.11 2.35

Note: typically Parks, Street, and the Tri-City portion of Sewer increase in July. Water, the city-portion of Sewer, and Surface Water rates increase in January. The Tri-City pass through fee is for the sewer *treatment* portion of our sewer operations – the City does not control this fee.

Comparing Fees for Utility Services
(effective January 2015 at an average 7 ccfs)



As always, we value your trust and promise to ensure fiscal integrity in all that we do. When you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. The best way to contact me is by email at rseals@westlinnoregon.gov.

Best regards,

A handwritten signature in blue ink, appearing to read 'Richard Seals', written in a cursive style.

Richard Seals, CPA CMA CFM CFE CGMA
Chief Financial Officer
City of West Linn

5 August 2015

City-wide Totals

(Summary of Revenues and Expenditures
rolled up for all City Funds)

City of West Linn

Totals rolled up from all City funds

	Actual			through the 4th Quarter of FY 2015			[for informational purposes]			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by category)										
Property taxes	\$ 6,957,799	\$ 7,497,058	\$ 7,875,104	\$ 7,875,000	\$ 8,115,994	\$ 240,994	\$ 7,727,000	\$ 7,875,000	\$ 15,602,000	1.0000
Intergovernmental revenue	4,786,090	3,912,898	9,144,989	5,987,000	3,958,604	(2,028,396)	5,661,000	5,987,000	11,648,000	1.0000
Fees and charges - utility bills	7,912,595	8,383,234	9,131,895	9,791,000	9,905,078	114,078	8,561,000	9,791,000	18,352,000	1.0000
Fees and charges - other	5,782,194	5,098,446	5,171,458	5,184,000	4,308,599	(875,401)	5,053,000	5,184,000	10,464,000	1.0000
Other revenue:										
Interest	18,944	9,833	7,512	10,000	15,270	5,270	10,000	10,000	20,000	1.0000
Miscellaneous	597,134	551,049	746,265	386,000	685,167	299,167	378,000	386,000	537,000	1.0000
Transfers from other funds	5,647,000	5,995,629	6,351,490	6,932,000	7,023,899	91,899	6,510,000	6,932,000	13,442,000	1.0000
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	<u>14,865,766</u>	<u>6,556,511</u>	<u>7,105,267</u>	<u>7,328,000</u>	<u>7,724,336</u>	<u>396,336</u>	<u>6,898,000</u>	<u>7,328,000</u>	<u>13,999,000</u>	
Total revenue	<u>40,304,444</u>	<u>31,448,147</u>	<u>38,428,713</u>	<u>36,165,000</u>	<u>34,012,611</u>	<u>(2,152,389)</u>	<u>33,900,000</u>	<u>36,165,000</u>	<u>70,065,000</u>	

**Summary
of revenues
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenues (by line detail)										
Property taxes										
Levied for general purposes	\$ 6,123,795	\$ 6,188,541	\$ 6,468,140	\$ 6,474,000	\$ 6,720,881	\$ 246,881	\$ 6,347,000	\$ 6,474,000	\$ 12,821,000	1.0000
Levied for bonded debt	834,004	1,308,517	1,406,964	1,401,000	1,395,113	(5,887)	1,380,000	1,401,000	2,781,000	1.0000
	<u>6,957,799</u>	<u>7,497,058</u>	<u>7,875,104</u>	<u>7,875,000</u>	<u>8,115,994</u>	<u>240,994</u>	<u>7,727,000</u>	<u>7,875,000</u>	<u>15,602,000</u>	
Intergovernmental revenue										
Library District Levy	1,305,223	1,313,873	1,360,438	1,353,000	1,458,962	105,962	1,326,000	1,353,000	2,679,000	1.0000
One-time capital funding	1,000,000	-	5,428,771	1,900,000	-	(1,900,000)	-	1,900,000	1,900,000	
State highway taxes (gas)	1,372,076	1,384,642	1,451,422	1,428,000	1,472,249	44,249	1,414,000	1,428,000	2,842,000	1.0000
State Shared Revenue (liq cig)	323,101	375,649	354,469	408,000	401,382	(6,618)	408,000	416,000	824,000	1.0000
State Revenue Sharing (general)	263,349	241,649	247,742	273,000	254,611	(18,389)	380,000	273,000	653,000	1.0000
State dispatch funds (911)	119,633	124,000	-	-	-	-	124,000	124,000	248,000	0.0000
Other grants and misc	402,708	473,085	302,147	625,000	371,400	(253,600)	2,009,000	493,000	2,502,000	0.0000
	<u>4,786,090</u>	<u>3,912,898</u>	<u>9,144,989</u>	<u>5,987,000</u>	<u>3,958,604</u>	<u>(2,028,396)</u>	<u>5,661,000</u>	<u>5,987,000</u>	<u>11,648,000</u>	
Fees and charges:										
Utility Charges - water	3,152,123	3,484,998	3,592,104	3,486,000	4,065,177	579,177	3,371,000	3,486,000	6,857,000	1.0000
Utility Charges - sewer	1,934,533	1,969,845	2,041,382	2,241,000	2,105,243	(135,757)	2,134,000	2,241,000	4,375,000	1.0000
Utility Charges - surface wtr	666,751	695,736	744,405	772,000	775,191	3,191	735,000	772,000	1,507,000	1.0000
Utility Charges - street maint	870,438	903,952	1,350,783	1,802,000	1,522,168	(279,832)	902,000	1,802,000	2,704,000	1.0000
Utility Charges - park maint	1,288,750	1,328,703	1,403,221	1,490,000	1,437,299	(52,701)	1,419,000	1,490,000	2,909,000	1.0000
	<u>7,912,595</u>	<u>8,383,234</u>	<u>9,131,895</u>	<u>9,791,000</u>	<u>9,905,078</u>	<u>114,078</u>	<u>8,561,000</u>	<u>9,791,000</u>	<u>18,352,000</u>	
SDC fees from developers	1,765,887	1,367,798	1,278,072	892,000	647,616	(244,384)	865,000	892,000	1,984,000	1.0000
Franchise fees	1,768,619	1,661,718	1,682,559	1,912,000	1,721,760	(190,240)	1,823,000	1,912,000	3,735,000	1.0000
Licenses and permits	1,294,838	1,121,623	1,197,749	1,293,000	898,669	(394,331)	1,321,000	1,293,000	2,614,000	1.0000
Park recreation program fees	549,685	514,367	534,884	602,000	557,754	(44,246)	573,000	602,000	1,175,000	1.0000
Fines and forfeitures	403,165	432,940	478,194	485,000	482,800	(2,200)	471,000	485,000	956,000	1.0000
	<u>13,694,789</u>	<u>13,481,680</u>	<u>14,303,353</u>	<u>14,975,000</u>	<u>14,213,677</u>	<u>(761,323)</u>	<u>13,614,000</u>	<u>14,975,000</u>	<u>28,816,000</u>	
Other revenue:										
Interest	18,944	9,833	7,512	10,000	15,270	5,270	10,000	10,000	20,000	1.0000
Miscellaneous	597,134	551,049	746,265	386,000	685,167	299,167	378,000	386,000	537,000	1.0000
Transfers from other funds	5,647,000	5,995,629	6,351,490	6,932,000	7,023,899	91,899	6,510,000	6,932,000	13,442,000	1.0000
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	0.0000
	<u>14,865,766</u>	<u>6,556,511</u>	<u>7,105,267</u>	<u>7,328,000</u>	<u>7,724,336</u>	<u>396,336</u>	<u>6,898,000</u>	<u>7,328,000</u>	<u>13,999,000</u>	
Total revenue	<u>40,304,444</u>	<u>31,448,147</u>	<u>38,428,713</u>	<u>36,165,000</u>	<u>34,012,611</u>	<u>(2,152,389)</u>	<u>33,900,000</u>	<u>36,165,000</u>	<u>70,065,000</u>	

City of West Linn

Totals rolled up from all City funds

	Actual			through the 4th Quarter of FY 2015			[for informational purposes]			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services	\$ 13,073,971	\$ 13,526,504	\$ 12,382,373	\$ 14,688,000	\$ 13,452,260	\$ 1,235,740	\$ 14,138,000	\$ 14,688,000	\$ 28,826,000	1.0000
Materials and services	5,742,015	6,262,135	6,284,549	7,221,000	6,536,590	684,410	7,234,000	7,221,000	14,455,000	1.0000
Debt service	1,641,188	2,046,844	2,072,496	2,114,000	2,110,105	3,895	2,080,000	2,114,000	4,194,000	1.0000
Transfers to other funds	5,647,000	5,995,629	6,351,490	6,932,000	7,023,899	(91,899)	6,510,000	6,932,000	13,442,000	1.0000
Capital outlay - regular	1,894,769	3,309,861	3,758,307	7,445,000	8,907,408	(1,462,408)	7,609,000	7,445,000	15,054,000	1.0000
Capital outlay - Police Station Bond: Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	1.0000
Total expenditures	29,513,867	31,909,091	35,579,613	38,400,000	39,516,822	(1,116,822)	43,868,000	38,400,000	82,268,000	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	(2,235,000)	(5,504,211)	(3,269,211)	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	12,882,069	23,672,646	23,211,702	12,570,000	26,060,802	13,490,802	22,538,000	12,570,000	22,538,000	
Ending fund balance	\$ 23,672,646	\$ 23,211,702	\$ 26,060,802	\$ 10,335,000	\$ 20,556,591	\$ 10,221,591	\$ 12,570,000	\$ 10,335,000	\$ 10,335,000	

**Summary
of expenditures
City-wide**

City of West Linn

Totals rolled up from all City funds

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Expenditures										
Personnel services:										
Salaries and wages	\$ 8,582,886	\$ 9,013,851	\$ 8,352,899	\$ 9,571,000	\$ 8,810,441	\$ 760,559	\$ 9,207,000	\$ 9,571,000	\$ 18,778,000	1.0000
Overtime	212,488	193,078	254,737	275,000	346,170	(71,170)	262,000	275,000	537,000	1.0000
Payroll taxes and benefits	2,803,637	2,795,116	2,318,032	3,255,000	2,789,610	465,390	3,132,000	3,255,000	6,387,000	1.0000
PERS contributions	1,474,960	1,524,459	1,456,705	1,587,000	1,506,039	80,961	1,537,000	1,587,000	3,124,000	1.0000
	<u>13,073,971</u>	<u>13,526,504</u>	<u>12,382,373</u>	<u>14,688,000</u>	<u>13,452,260</u>	<u>1,235,740</u>	<u>14,138,000</u>	<u>14,688,000</u>	<u>28,826,000</u>	
Materials and services	5,742,015	6,262,135	6,284,549	7,221,000	6,536,590	684,410	7,234,000	7,221,000	14,455,000	1.0000
Debt service:										
Principal	1,150,000	1,335,000	1,465,000	1,545,000	1,545,000	-	1,465,000	1,545,000	3,010,000	1.0000
Interest	491,188	711,844	607,496	569,000	565,105	3,895	615,000	569,000	1,184,000	1.0000
	<u>1,641,188</u>	<u>2,046,844</u>	<u>2,072,496</u>	<u>2,114,000</u>	<u>2,110,105</u>	<u>3,895</u>	<u>2,080,000</u>	<u>2,114,000</u>	<u>4,194,000</u>	
Transfers to other funds	5,647,000	5,995,629	6,351,490	6,932,000	7,023,899	(91,899)	6,510,000	6,932,000	13,442,000	1.0000
Capital outlay - regular	1,894,769	3,309,861	3,758,307	7,445,000	8,907,408	(1,462,408)	7,609,000	7,445,000	15,054,000	1.0000
Capital outlay - Police Station Bond:										
Spent bond proceeds	1,514,924	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	1.0000
	<u>29,513,867</u>	<u>31,909,091</u>	<u>35,579,613</u>	<u>38,400,000</u>	<u>39,516,822</u>	<u>(1,116,822)</u>	<u>43,868,000</u>	<u>38,400,000</u>	<u>82,268,000</u>	
Revenue over (under) expenditures	10,790,577	(460,944)	2,849,100	(2,235,000)	(5,504,211)	(3,269,211)	(9,968,000)	(2,235,000)	(12,203,000)	
Beginning fund balance	<u>12,882,069</u>	<u>23,672,646</u>	<u>23,211,702</u>	<u>12,570,000</u>	<u>26,060,802</u>	<u>13,490,802</u>	<u>22,538,000</u>	<u>12,570,000</u>	<u>22,538,000</u>	
Ending fund balance	<u>\$ 23,672,646</u>	<u>\$ 23,211,702</u>	<u>\$ 26,060,802</u>	<u>\$ 10,335,000</u>	<u>\$ 20,556,591</u>	<u>\$ 10,221,591</u>	<u>\$ 12,570,000</u>	<u>\$ 10,335,000</u>	<u>\$ 10,335,000</u>	

Budget-to-Actual
Financial Reports by Fund

General Fund
for the City of West Linn

[for informational purposes]

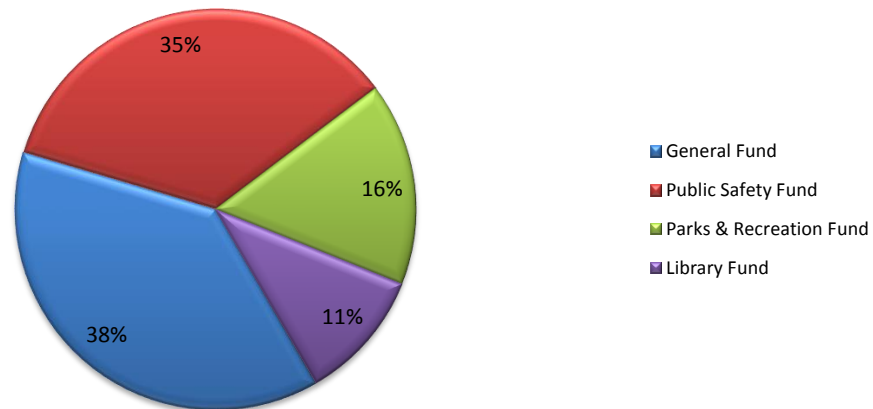
	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Transfers from other funds	\$ 5,436,000	\$ 5,714,000	\$ 6,025,000	\$ 6,229,000	\$ 6,229,000	\$ -	\$ 6,025,000	\$ 6,229,000	\$ 12,254,000	1.0000
Muni Court fines and fees	332,386	349,548	397,387	374,000	384,087	10,087	363,000	374,000	737,000	1.0000
Licenses and permits	284,218	225,109	259,195	297,000	236,340	(60,660)	288,000	297,000	585,000	1.0000
Franchise fees	93,957	151,141	-	-	-	-	-	-	-	-
Intergovernmental	112,040	140,621	74,000 ¹	100,000	119,375	19,375 ¹	278,000	100,000	378,000	1.0000
Interest	18,445	9,052	6,737	5,000	14,477	9,477	5,000	5,000	10,000	1.0000
Miscellaneous	190,285	77,640	70,106	104,000	67,954	(36,046)	102,000	104,000	206,000	1.0000
Total revenue	6,467,331	6,667,111	6,832,425	7,109,000	7,051,233	(57,767)	7,061,000	7,109,000	14,170,000	
Expenditures										
City Council	246,611	234,331	151,488	155,000	144,567	10,433	152,000	155,000	307,000	1.0197
City Management	819,412	1,151,274	950,047	1,043,000	1,032,696	10,304	1,011,000	1,043,000	2,054,000	1.0317
Economic Development	-	-	172,712	223,000	317,723	(94,723)	411,000	223,000	634,000	0.5426
Human Resources	335,771	418,461	424,615	442,000	435,016	6,984	426,000	442,000	868,000	1.0376
Finance	1,018,354	1,049,302	777,478	1,027,000	1,220,676	(193,676)	987,000	1,027,000	2,014,000	1.0405
Information Technology	756,757	977,686	1,003,504	1,027,000	1,009,147	17,853	1,012,000	1,027,000	2,039,000	1.0148
Facility Services	453,578	465,146	472,269	547,000	544,767	2,233	490,000	547,000	1,037,000	1.1163
Municipal Court	284,037	294,808	286,600	343,000	364,264	(21,264)	323,000	343,000	666,000	1.0619
Public Works Support Services	1,155,908	1,036,750	905,993	1,112,000	1,048,894	63,106	1,080,000	1,112,000	2,192,000	1.0296
Vehicle/Equipment Maint	355,284	363,744	304,029	406,000	311,744	94,256	398,000	406,000	804,000	1.0201
Non-departmental:										
General Services	217,710	92,847	161,962	164,000	135,459	28,541	164,000	164,000	328,000	1.0000
Debt Service	413,425	411,750	409,925	414,000	412,875	1,125	414,000	414,000	828,000	1.0000
Transfers to other funds	123,000	191,000	199,000	615,000	615,000	-	199,000	615,000	814,000	1.0000
Total expenditures	6,179,847	6,687,099	6,219,622	7,518,000	7,592,828	(74,828)	7,067,000	7,518,000	14,585,000	
Revenue over (under) expenditures	287,484	(19,988)	612,803	(409,000)	(541,595)	(132,595)	(6,000)	(409,000)	(415,000)	
Beginning fund balance	1,202,862	1,490,346	1,470,358	1,572,000	2,083,161	511,161	1,578,000	1,572,000	1,578,000	
Ending fund balance	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,163,000	\$ 1,541,566	\$ 378,566	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000	

¹ Intergovernmental reflects revenue from the cities of Milwaukie, Damascus and Oregon City for IGAs relating to financial management and information technology services.

Summary of Ending Balances (unrestricted) from Funds with Property Tax Revenue Allocations:

	Actual			Flexible Period	2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014		FY 2014	FY 2015	Total
General Fund	\$ 1,490,346	\$ 1,470,358	\$ 2,083,161	\$ 1,541,566	\$ 1,572,000	\$ 1,163,000	\$ 1,163,000
Public Safety Fund	1,301,537	1,057,550	865,485	936,571	1,245,000	1,076,000	1,076,000
Parks & Recreation Fund	447,092	358,534	864,627	969,892	488,000	502,000	502,000
Library Fund	90,631	4,167	270,938	299,564	157,000	168,000	325,000
	<u>\$ 3,329,606</u>	<u>\$ 2,890,609</u>	<u>\$ 4,084,211</u>	<u>\$ 3,747,593</u>	<u>\$ 3,462,000</u>	<u>\$ 2,909,000</u>	<u>\$ 3,066,000</u>

**Ending Fund Reserve Balances Budgeted
at the End of the Biennium**



**Public Safety Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 4,128,714	\$ 4,113,984	\$ 4,171,571	\$ 3,973,000	\$ 4,436,218	\$ 463,218	\$ 4,168,000	\$ 3,973,000	\$ 8,141,000	1.0000
Franchise fees	1,485,623	1,313,529	1,367,705	1,586,000	1,403,583	(182,417)	1,503,000	1,586,000	3,089,000	1.0000
Intergovernmental revenue	720,502	648,713	457,357	708,000	462,157	(245,843)	697,000	708,000	1,405,000	1.0000
Licenses and permits	20,465	18,665	21,545	37,000	21,870	(15,130)	36,000	37,000	73,000	1.0000
Fines and forfeitures	4,350	15,660	13,553	43,000	38,047	(4,953)	42,000	43,000	85,000	1.0000
Miscellaneous	7,875	59,281	17,958	58,000	8,644	(49,356)	57,000	58,000	115,000	1.0000
Transfers from General Fund	-	-	-	365,000	365,000	-	-	365,000	365,000	1.0000
Debt proceeds	8,602,688	-	-	-	-	-	-	-	-	
Total revenue	14,970,217	6,169,832	6,049,689	6,770,000	6,735,519	(34,481)	6,503,000	6,770,000	13,273,000	
Expenditures										
Personnel services	4,114,092	4,442,056	4,107,494	4,557,000	4,307,819	249,181	4,361,000	4,557,000	8,918,000	1.0000
Materials and services	777,693	725,454	642,244	810,000	707,145	102,855	805,000	810,000	1,615,000	1.0000
Transfers	1,116,000	1,175,000	1,410,000	1,452,000	1,452,000	-	1,410,000	1,452,000	2,862,000	1.0000
Capital outlay - regular	56,199	71,309	82,016	120,000	197,469	(77,469)	120,000	120,000	240,000	1.0000
Capital outlay - Police Station Bond:										
Land acquisition costs	1,453,257	-	-	-	-	-	-	-	-	
Design/construction costs	61,667	768,118	4,730,398	-	1,486,560	(1,486,560)	6,297,000	-	6,297,000	1.0000
Total expenditures	7,578,908	7,181,937	10,972,152	6,939,000	8,150,993	(1,211,993)	12,993,000	6,939,000	19,932,000	
Revenue over (under) expenditures	7,391,309	(1,012,105)	(4,922,463)	(169,000)	(1,415,474)	(1,246,474)	(6,490,000)	(169,000)	(6,659,000)	
Beginning fund balance	895,304	8,286,613	7,274,508	1,245,000	2,352,045	1,107,045	7,735,000	1,245,000	7,735,000	
Ending fund balance - total	8,286,613	7,274,508	2,352,045	1,076,000	936,571	(139,429)	1,245,000	1,076,000	1,076,000	
Restricted unspent bond proceeds	(6,985,076)	(6,216,958)	(1,486,560)	-	-	-	-	-	-	
Unrestricted ending fund balance	\$ 1,301,537	\$ 1,057,550	\$ 865,485	\$ 1,076,000	\$ 936,571	\$ (139,429)	\$ 1,245,000	\$ 1,076,000	\$ 1,076,000	

¹ These line-items reflect the spending for the Police Station project which was completed in September 2014.

Parks & Recreation Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 1,198,978	\$ 1,311,238	\$ 1,374,254	\$ 1,245,000	\$ 1,587,245	\$ 342,245	\$ 1,244,000	\$ 1,245,000	\$ 2,489,000	1.0000
Park maintenance fee	1,288,750	1,328,703	1,403,221	1,490,000	1,437,299	(52,701)	1,419,000	1,490,000	2,909,000	1.0000
Recreation program charges	549,685	514,367	534,884	602,000	557,754	(44,246)	573,000	602,000	1,175,000	1.0000
Intergovernmental	12,900	183,400	93,259	225,000	-	(225,000) ³	1,566,000	225,000	1,791,000	1.0000
Miscellaneous	8,728	8,047	9,730	29,000	84,402	55,402 ²	28,000	29,000	57,000	1.0000
Other financing sources	-	50,176	191,947 ¹	-	14,500	14,500	-	-	-	1.0000
Total revenue	3,059,041	3,395,931	3,607,295	3,591,000	3,681,200	90,200	4,830,000	3,591,000	8,421,000	
Expenditures										
Personnel services	1,476,027	1,591,650	1,388,757	1,702,000	1,478,613	223,387	1,655,000	1,702,000	3,357,000	1.0000
Material & services	723,822	744,790	745,885	796,000	794,943	1,057	773,000	796,000	1,569,000	1.0000
Debt service	36,223	36,573	37,764	38,000	37,823	177	38,000	38,000	76,000	1.0000
Transfers	830,000	865,000	901,000	941,000	941,000	-	901,000	941,000	1,842,000	1.0000
Capital outlay	34,912	246,476	27,796	100,000	323,556	(223,556)	1,450,000	100,000	1,550,000	1.0000
Total expenditures	3,100,984	3,484,489	3,101,202	3,577,000	3,575,935	1,065	4,817,000	3,577,000	8,394,000	
Revenue over (under) expenditures	(41,943)	(88,558)	506,093	14,000	105,265	91,265	13,000	14,000	27,000	
Beginning fund balance	489,035	447,092	358,534	488,000	864,627	376,627	475,000	488,000	475,000	
Ending fund balance	\$ 447,092	\$ 358,534	\$ 864,627	\$ 502,000	\$ 969,892	\$ 467,892	\$ 488,000	\$ 502,000	\$ 502,000	

¹ This \$191,947 in Other financing sources is revenue from the sale of the HUD property, the proceeds of which are dedicated to the Adult Community Center project.

² \$80,000 in Miscellaneous revenue is a donation from the Friends of the ACC, which are also dedicated to the Adult Community Center project.

³ This variance relates to intergovernment grants not yet received in the biennium.

Library Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 796,103	\$ 763,319	\$ 922,315	\$ 1,256,000	\$ 697,418	\$ (558,582)	\$ 935,000	\$ 1,256,000	\$ 2,191,000	1.0000
Library District Levy	1,305,223	1,313,873	1,360,438	1,353,000	1,458,962	105,962	1,326,000	1,353,000	2,679,000	1.0000
One-time capital funding	1,000,000	-	-	-	-	-	-	-	-	
Fines and forfeitures	66,429	67,732	67,254	68,000	60,666	(7,334)	66,000	68,000	134,000	1.0000
Miscellaneous	14,150	7,617	29,799	14,000	17,979	3,979	14,000	14,000	28,000	1.0000
Total revenue	3,181,905	2,152,541	2,379,806	2,691,000	2,235,025	(455,975)	2,341,000	2,691,000	5,032,000	
Expenditures										
Personnel services	1,184,157	1,271,523	1,169,118	1,392,000	1,191,825	200,175	1,340,000	1,392,000	2,732,000	1.0000
Materials and services	230,179	198,482	170,917	224,000	210,574	13,426	217,000	224,000	441,000	1.0000
Transfers	738,000	769,000	774,000	804,000	804,000	-	774,000	804,000	1,578,000	1.0000
Capital outlay	203,895	184,362	353,413 ¹	260,000	15,181	244,819 ¹	347,000	260,000	607,000	1.0000
Total expenditures	2,356,231	2,423,367	2,467,448	2,680,000	2,221,580	458,420	2,678,000	2,680,000	5,358,000	
Revenue over (under) expenditures	825,674	(270,826)	(87,642)	11,000	13,445	2,445	(337,000)	11,000	(326,000)	
Beginning fund balance	219,062	1,044,736	773,910	314,000	686,268	372,268	651,000	314,000	651,000	
Ending fund balance - total	1,044,736	773,910	686,268	325,000	699,713	374,713	314,000	325,000	325,000	
Restricted - County Grant	796,105	611,743	258,330	(1,670)	243,149	244,819 ¹	-	-	-	
Restricted - Caufield Trust	158,000	158,000	157,000	157,000	157,000	-	157,000	157,000	157,000	
Unrestricted	\$ 90,631	\$ 4,167	\$ 270,938	\$ 169,670	\$ 299,564	\$ 129,894	\$ 157,000	\$ 168,000	\$ 168,000	

¹ Capital outlay is being funded with the \$1 million from the County (funds received in FY 2012) to include the parking lot and roof replacement projects.

Building Inspection Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Licenses and permits	\$ 715,745	\$ 577,532	\$ 629,054	\$ 684,000	\$ 472,306	\$ (211,694)	\$ 734,000	\$ 684,000	\$ 1,418,000	1.0000
Miscellaneous	-	-	-	1,000	-	(1,000)	1,000	1,000	2,000	1.0000
Total revenue	715,745	577,532	629,054	685,000	472,306	(212,694)	735,000	685,000	1,420,000	
Expenditures										
Personnel services	415,503	393,692	371,511	428,000	387,101	40,899	415,000	428,000	843,000	1.0000
Materials and services	10,622	10,182	16,291	47,000	15,686	31,314	46,000	47,000	93,000	1.0000
Transfers	278,000	295,000	304,000	315,000	315,000	-	304,000	315,000	619,000	1.0000
Total expenditures	704,125	698,874	691,802	790,000	717,787	72,213	765,000	790,000	1,555,000	
Revenue over (under) expenditures	11,620	(121,342)	(62,748)	(105,000)	(245,481)	(140,481)	(30,000)	(105,000)	(135,000)	
Beginning fund balance	243,425	255,045	133,703	203,000	70,955	(132,045)	233,000	203,000	233,000	
Ending fund balance	\$ 255,045	\$ 133,703	\$ 70,955	\$ 98,000	\$ (174,526)	\$ (272,526)	\$ 203,000	\$ 98,000	\$ 98,000	

**Planning Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental	\$ 263,349	\$ 241,649	\$ 279,742 ¹	\$ 273,000	\$ 445,861	\$ 172,861 ¹	\$ 380,000	\$ 273,000	\$ 653,000	1.0000
Franchise fees	56,144	84,206	198,426	199,000	196,518	(2,482) ²	199,000	199,000	398,000	1.0000
Licenses and permits	198,055	228,461	196,643	221,000	95,577	(125,423) ³	210,000	221,000	431,000	1.0000
Charges for services	150,000	198,000	127,490	88,000	179,899	91,899 ³	286,000	88,000	374,000	1.0000
Miscellaneous	5,754	2,843	11,794	1,000	5,512	4,512	1,000	1,000	2,000	1.0000
Transfers from General Fund	61,000	83,629	199,000	250,000	250,000	-	199,000	250,000	449,000	1.0000
Total revenue	734,302	838,788	1,013,095	1,032,000	1,173,367	141,367	1,275,000	1,032,000	2,307,000	
Expenditures										
Personnel services	591,131	593,547	507,844	587,000	460,641	126,359	570,000	587,000	1,157,000	1.0000
Materials and services	44,120	37,994	151,884	80,000	110,665	(30,665) ³	302,000	80,000	382,000	1.0000
Transfers	295,000	338,000	265,000	274,000	274,000	-	265,000	274,000	539,000	1.0000
Total expenditures	930,251	969,541	924,728	941,000	845,306	95,694	1,137,000	941,000	2,078,000	
Revenue over (under) expenditures	(195,949)	(130,753)	88,367	91,000	328,061	237,061	138,000	91,000	229,000	
Beginning fund balance	262,857	66,908	(63,845)	11,000	24,522	13,522	(127,000)	11,000	(127,000)	
Ending fund balance	\$ 66,908	\$ (63,845)	\$ 24,522	\$ 102,000	\$ 352,583	\$ 250,583	\$ 11,000	\$ 102,000	\$ 102,000	

¹ Intergovernmental revenue reflects Oregon's State Revenue Sharing funds received into the Planning Fund plus a \$220,000 planning grant.

² Franchise fees include revenues from MACC/Comcast and CenturyLink agreements.

³ Grant revenue and consulting expenses for the Arch Bridge Planning project were budgeted in Year 1 of the biennium but occurring in Year 2.

Park Bond Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures										
Materials & Services	-	-	-	-	-	-	-	-	-	
Capital outlay	-	9,311	9,536	-	25,109	(25,109)	131,000	-	131,000	1.0000
Total expenditures	-	9,311	9,536	-	25,109	(25,109)	131,000	-	131,000	
Revenue over (under) expenditures	-	(9,311)	(9,536)	-	(25,109)	(25,109)	(131,000)	-	(131,000)	
Beginning fund balance	135,242	135,242	125,931	-	116,395	116,395	131,000	-	131,000	
Ending fund balance	\$ 135,242	\$ 125,931	\$ 116,395	\$ -	\$ 91,286	\$ 91,286 ¹	\$ -	\$ -	\$ -	

¹ Ending fund balance in this Fund represents the remaining unspent bond proceeds dedicated for future park projects.

**Debt Service Fund
for the City of West Linn**

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Property taxes	\$ 834,004	\$ 1,308,517	\$ 1,406,964	\$ 1,401,000	\$ 1,395,113	\$ (5,887)	\$ 1,380,000	\$ 1,401,000	\$ 2,781,000	1.0000
Total revenue	834,004	1,308,517	1,406,964	1,401,000	1,395,113	(5,887)	1,380,000	1,401,000	2,781,000	
Expenditures										
Debt service										
Principal:										
2012 GO Police Station	-	135,000	220,000 ²	245,000	245,000	- ¹	220,000	245,000	465,000	1.0000
2010 GO Refunding	200,000	220,000	240,000	250,000	250,000	- ¹	240,000	250,000	490,000	1.0000
2009 GO Refunding	490,000	505,000	515,000	535,000	535,000	- ¹	515,000	535,000	1,050,000	1.0000
Interest:										
2012 GO Police Station	-	256,483	188,638	185,000	184,238	762 ¹	189,000	185,000	374,000	1.0000
2010 GO Refunding	69,537	63,538	59,138	55,000	54,337	663 ¹	60,000	55,000	115,000	1.0000
2009 GO Refunding	131,181	116,487	101,337	86,000	85,888	112 ¹	102,000	86,000	188,000	1.0000
Total expenditures	890,718	1,296,508	1,324,113	1,356,000	1,354,463	1,537	1,326,000	1,356,000	2,682,000	
Revenue over (under) expenditures	(56,714)	12,009	82,851	45,000	40,650	(4,350)	54,000	45,000	99,000	
Beginning fund balance	125,395	68,681	80,690	91,000	163,541	72,541	37,000	91,000	37,000	
Ending fund balance	\$ 68,681	\$ 80,690	\$ 163,541	\$ 136,000	\$ 204,191	\$ 68,191	\$ 91,000	\$ 136,000	\$ 136,000	

¹ Debt service payments on general obligation bonds are scheduled to be paid semi-annually. For the City of West Linn, the above debt service payments follow this semi-annual schedule with payments due December 1 (interest) and June 1st (principal and interest).

² General obligation debt service payments for the bond issue that is funding the police station project began in FY 2013.

Systems Development Charges Fund
for the City of West Linn

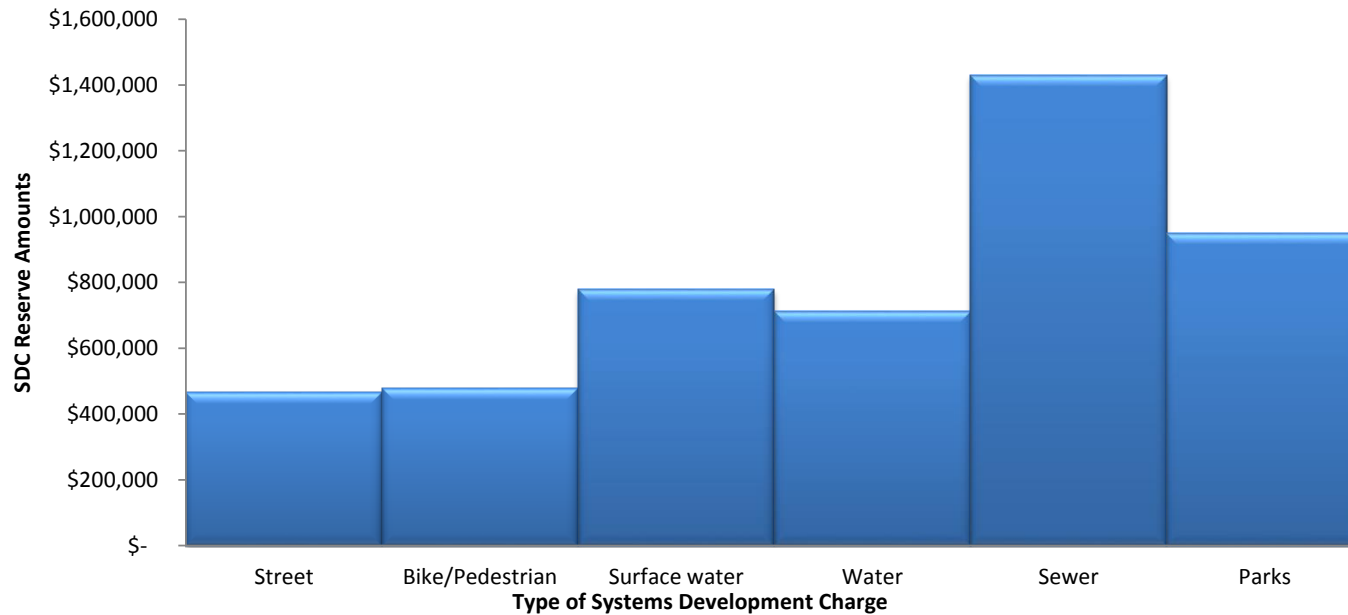
[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Interest	\$ 499	\$ 781	\$ 775	\$ 5,000	\$ 793	\$ (4,207)	\$ 5,000	\$ 5,000	\$ 10,000	1.0000
Systems Development Charges										
Street	263,854	279,321	239,621	206,000	121,931	(84,069)	200,000	206,000	406,000	1.0000
Bike/Pedestrian	97,276	81,151	72,945	26,000	22,260	(3,740)	25,000	26,000	51,000	1.0000
Surface water	11,296	11,695	10,918	11,000	91,844	80,844	10,000	11,000	21,000	1.0000
Water	500,617	356,432	402,150	237,000	131,811	(105,189)	230,000	237,000	467,000	1.0000
Sewer	198,594	136,288	119,979	103,000	66,518	(36,482)	100,000	103,000	203,000	1.0000
Parks	694,250	502,911	432,459	309,000	213,252	(95,748)	300,000	309,000	609,000	1.0000
Total revenue	1,766,386	1,368,579	1,278,847	897,000	648,409	(248,591)	870,000	897,000	1,767,000	
Expenditures										
Materials and services	12,378	4,222	1,213	250,000	58,357	191,643	50,000	250,000	300,000	1.0000
Transfers	11,000	11,629	41,490	-	91,899	(91,899)	200,000	-	200,000	1.0000
Capital outlay										
Street	116,782	-	119,051	50,000	802,343	(752,343)	450,000	50,000	500,000	1.0000
Bike/Pedestrian	-	-	-	100,000	12,772	87,228	100,000	100,000	200,000	1.0000
Surface water	39,518	-	-	20,000	-	20,000	23,000	20,000	43,000	1.0000
Water	130,419	412,580	166,783	325,000	1,537,831	(1,212,831)	1,051,000	325,000	1,376,000	1.0000
Sewer	39,518	-	-	255,000	-	255,000	450,000	255,000	705,000	1.0000
Parks	225,838	431,137	191,297	200,000	58,589	141,411	325,000	200,000	525,000	1.0000
Total expenditures	575,453	859,568	519,834	1,200,000	2,561,791	(1,361,791)	2,649,000	1,200,000	3,849,000	
Revenue over (under) expenditures	1,190,933	509,011	759,013	(303,000)	(1,913,382)	(1,610,382)	(1,779,000)	(303,000)	(2,082,000)	
Beginning fund balance	4,269,374	5,460,307	5,969,318	3,634,000	6,728,331	3,094,331	5,413,000	3,634,000	5,413,000	
Ending fund balance	\$ 5,460,307	\$ 5,969,318	\$ 6,728,331	\$ 3,331,000	\$ 4,814,949	\$ 1,483,949	\$ 3,634,000	\$ 3,331,000	\$ 3,331,000	

Summary of Ending Balances by Type of Systems Development Charge:

	Actual			Flexible Period		2014-2015 Biennium		
	FY 2012	FY 2013	FY 2014			FY 2014	FY 2015	Total
Street	\$ 945,277	\$ 1,212,788	\$ 1,292,293	\$ 465,579	Street	\$ 666,000	\$ 815,000	\$ 815,000
Bike/Pedestrian	315,921	396,793	469,658	478,767	Bike/Pedestrian	291,000	217,000	217,000
Surface water	665,515	676,734	687,530	778,808	Surface water	655,000	538,000	538,000
Water	1,941,423	1,883,939	2,118,925	712,134	Water	760,000	662,000	662,000
Sewer	1,108,102	1,243,625	1,363,475	1,429,239	Sewer	848,000	586,000	586,000
Parks	484,069	555,439	796,450	950,422	Parks	414,000	513,000	513,000
	<u>\$ 5,460,307</u>	<u>\$ 5,969,318</u>	<u>\$ 6,728,331</u>	<u>\$ 4,814,949</u>		<u>\$ 3,634,000</u>	<u>\$ 3,331,000</u>	<u>\$ 3,331,000</u>

SDC Reserves as of End of Flexible Period



Street Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Intergovernmental - gas taxes	\$ 1,372,076	\$ 1,384,642	\$ 1,451,422	\$ 1,428,000	\$ 1,472,249	\$ 44,249 ¹	\$ 1,414,000	\$ 1,428,000	\$ 2,842,000	1.0000
Street maintenance fee	870,438	903,952	1,350,783 ²	1,802,000	1,522,168	(279,832) ²	902,000	1,802,000	2,704,000	1.0000
Franchise fees	112,895	112,842	116,428	127,000	121,659	(5,341)	121,000	127,000	248,000	1.0000
Miscellaneous	170,483	163,589	197,762	53,000	112,042	59,042	52,000	53,000	105,000	1.0000
Total revenue	2,525,892	2,565,025	3,116,395	3,410,000	3,228,118	(181,882)	2,489,000	3,410,000	5,899,000	
Expenditures										
Personnel services	490,123	514,202	518,851	605,000	539,490	65,510	582,000	605,000	1,187,000	1.0000
Material & services	433,428	526,857	439,122	526,000	472,858	53,142	498,000	526,000	1,024,000	1.0000
Debt service	152,000	152,000	151,000	152,000	151,000	1,000	152,000	152,000	304,000	1.0000
Transfers	529,000	550,000	660,000	683,000	683,000	-	660,000	683,000	1,343,000	1.0000
Capital outlay	415,419	403,959	1,054,624	1,998,000	1,945,490	52,510 ³	1,095,000	1,998,000	3,093,000	1.0000
Total expenditures	2,019,970	2,147,018	2,823,597	3,964,000	3,791,838	172,162	2,987,000	3,964,000	6,951,000	
Revenue over (under) expenditures	505,922	418,007	292,798	(554,000)	(563,720)	(9,720)	(498,000)	(554,000)	(1,052,000)	
Beginning fund balance	1,291,095	1,797,017	2,215,024	1,569,000	2,507,822	938,822	2,067,000	1,569,000	2,067,000	
Ending fund balance	<u>\$ 1,797,017</u>	<u>\$ 2,215,024</u>	<u>\$ 2,507,822</u>	<u>\$ 1,015,000</u>	<u>\$ 1,944,102</u>	<u>\$ 929,102</u>	<u>\$ 1,569,000</u>	<u>\$ 1,015,000</u>	<u>\$ 1,015,000</u>	

¹ State gas tax revenues come from the \$0.30 cents per gallon which the State charges - there is also a \$0.184 cents per gallon Federal tax totaling \$0.484 for the consumer.

² Street maintenance fees increased 75% effective September 2013 for residential and no increase for commercial until January 2015.

³ Capital outlay for streets includes a supplemental budget adjustment in the amount of \$900,000.

Water Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Water services charges	\$ 3,152,123	\$ 3,484,998	\$ 3,592,104	\$ 3,486,000	\$ 4,065,177	\$ 579,177	\$ 3,371,000	\$ 3,486,000	\$ 6,857,000	1.0000
Intergovernmental - LOT	-	-	5,428,771 ¹	1,900,000	-	(1,900,000)	-	1,900,000	1,900,000	1.0000
Miscellaneous	60,431	63,546	58,586	11,000	81,053	70,053	11,000	11,000	22,000	1.0000
Systems development charges	53,360	42,274	40,239	32,000	18,907	(13,093)	31,000	32,000	63,000	1.0000
Proceeds from sale of property	-	-	-	-	236,120	236,120	-	-	-	
Total revenue	3,265,914	3,590,818	9,119,700	5,429,000	4,401,257	(1,027,743)	3,413,000	5,429,000	8,842,000	
Expenditures										
Personnel services	522,988	457,132	521,293	637,000	546,183	90,817	618,000	637,000	1,255,000	1.0000
Materials and services	1,347,850	1,524,505	1,436,501 ²	1,653,000	1,605,976	47,024 ²	1,592,000	1,653,000	3,245,000	1.0000
Debt service										
Principal	85,000	90,000	95,000	105,000	105,000	-	95,000	105,000	200,000	1.0000
Interest	63,822	60,013	54,694	49,000	48,944	56	55,000	49,000	104,000	1.0000
Transfers	657,000	684,000	703,000	730,000	730,000	-	703,000	730,000	1,433,000	1.0000
Capital outlay	27,871	599,493	732,680	2,410,000	2,265,153	144,847 ³	466,000	2,410,000	2,876,000	1.0000
Total expenditures	2,704,531	3,415,143	3,543,168	5,584,000	5,301,256	282,744	3,529,000	5,584,000	9,113,000	
Revenue over (under) expenditures	561,383	175,675	5,576,532	(155,000)	(899,999)	(744,999)	(116,000)	(155,000)	(271,000)	
Beginning fund balance	694,800	1,256,183	1,431,858	880,000	7,008,390	6,128,390	996,000	880,000	996,000	
Ending fund balance - total	1,256,183	1,431,858	7,008,390	725,000	6,108,391	5,383,391	880,000	725,000	725,000	
Restricted unspent LOT funds	-	-	(5,000,000) ¹	-	(3,999,000)	(3,999,000) ¹	-	-	-	
Unrestricted ending fund balance	\$ 1,256,183	\$ 1,431,858	\$ 2,008,390	\$ 725,000	\$ 2,109,391	\$ 1,384,391	\$ 880,000	\$ 725,000	\$ 725,000	

¹ Of the \$5 million from LOT right-of-way agreement, \$1 million was spent through FY 2015 leaving \$4 million carried forward to future years.

² The majority of Materials and Services includes the cost of purchasing water from South Fork Water Board.

³ Capital outlay for water includes a supplemental budget adjustment in the amount of \$1,900,000.

Environmental Services Fund
for the City of West Linn

[for informational purposes]

	Actual			through the 4th Quarter of FY 2015			2014-2015 Biennium			[12 months]
	FY 2012	FY 2013	FY 2014	Flexible Budget	[12 months] Actual	[12 months] Variance	FY 2014 Budget	FY 2015 Budget	Total Budget	Flexible Budget Factor
Revenue										
Sewer services charges	\$ 1,934,533	\$ 1,969,845	\$ 2,041,382	\$ 2,241,000	\$ 2,105,243	\$ (135,757) ¹	\$ 2,134,000	\$ 2,241,000	\$ 4,375,000	1.0000
Surface water services charges	666,751	695,736	744,405	772,000	775,191	3,191 ²	735,000	772,000	1,507,000	1.0000
Licenses and permits	76,355	71,856	91,312	54,000	72,576	18,576	53,000	54,000	107,000	1.0000
Miscellaneous	-	-	21,035	-	2,421	2,421	-	-	-	1.0000
Systems development charges	106,068	76,036	97,309	83,000	35,633	(47,367)	81,000	83,000	164,000	1.0000
Total revenue	2,783,707	2,813,473	2,995,443	3,150,000	2,991,064	(158,936)	3,003,000	3,150,000	6,153,000	
Expenditures										
Personnel services	524,754	427,504	635,874	774,000	659,188	114,812	744,000	774,000	1,518,000	1.0000
Materials and services	289,294	291,708	250,435	377,000	269,850	107,150	375,000	377,000	752,000	1.0000
Transfers	1,070,000	1,117,000	1,094,000	1,118,000	1,118,000	-	1,094,000	1,118,000	2,212,000	1.0000
Capital outlay	588,801	900,024	1,002,102	1,582,000	1,330,898	251,102	1,576,000	1,582,000	3,158,000	1.0000
Total expenditures	2,472,849	2,736,236	2,982,411	3,851,000	3,377,936	473,064	3,789,000	3,851,000	7,640,000	
Revenue over (under) expenditures	310,858	77,237	13,032	(701,000)	(386,872)	314,128	(786,000)	(701,000)	(1,487,000)	
Beginning fund balance	3,053,618	3,364,476	3,441,713	2,563,000	3,454,745	891,745	3,349,000	2,563,000	3,349,000	
Ending fund balance	\$ 3,364,476	\$ 3,441,713	\$ 3,454,745	\$ 1,862,000	\$ 3,067,873	\$ 1,205,873	\$ 2,563,000	\$ 1,862,000	\$ 1,862,000	

¹ Revenue from Sanitary Sewer utility rates - variance is minor reflecting consistency with budget estimates.

² Revenue from Surface Water management fee - variance is minor reflecting consistency with budget estimates.