

Memorandum

Date: September 4nd, 2013

To: Members, Economic Development Committee

From: Chris Kerr, Economic Development Director

Subject: Proposed Schedule for Non-Residential Street Maintenance Fees (SMF) Project

Project Purpose and EDC's Role

The City Council requests that the Economic Development Committee review the existing code language and fee calculations, with a careful eye on the impacts of any proposed Street Maintenance Fee increase or calculation changes on commercial and industrial customers. While pavement maintenance is a priority of the City Council, so is economic viability of our local businesses.

Information Packet

- Chris Jordan's August 22nd Memo
- Summary of Commercial Street Fee Customers
- Street Fee Projections, Summarization of Fees and Total Capital
- Street Fund, 10-Year Fund Scenarios
- MFC Attachment A Revisions

Proposed Timeline

Ultimately the City Council seeks the EDC's perspective and recommendation, most likely at a work session in mid-to late-November 2013.

- September EDC Meeting
 - Chris Kerr introduces task and reviews information packet
 - EDC members consider information and return next month with questions for Finance Director, Richard Seals
- October EDC Meeting
 - Richard Seals attends and responds to EDC member questions
 - EDC and Staff discuss
 - EDC agrees to seek business feedback and return next month with opinion
- November EDC Meeting
 - EDC and Staff discuss
 - EDC votes on a recommendation for City Council regarding non-residential SMF
 - EDC plans to share recommendation at City Council work session
- **And additional October meeting may be required.**